N. M. Raiji & Co.
Chartered Accountants
6th Floor, Universal Insurance Building
Sir P.M. Road,
Fort,
Mumbai – 400 001

Kalyaniwaila & Mistry LLP & Chartered Accountants
Kalpataru Heritage,
127, M.G. Road,
Fort,
Mumbai – 400 001

#### INDEPENDENT AUDITORS' REPORT

To the Members of
Tata AIA Life Insurance Company Limited

#### Report on the Financial Statements

We have audited the accompanying standalone financial statements of Tata AIA Life Insurance Company Limited(the "Company") which comprise the Balance Sheet as at March 31, 2017, the Revenue Account (also called the "Policyholders' Account" or the "Technical Account") and the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the Balance Sheet, the related Revenue Account, the Profit and Loss Account and the Receipts and Payments Account of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/CPM/056/03/2016 dated April 4, 2016 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard and the Accounting Standards specified under Section 133 of the Act, to the extent applicable. This responsibility also includes maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement. whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.





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#### N. M. Raiji& Co. Chartered Accountants

We have taken into account the provisions of the Act, the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations, orders / directions issued by the IRDAI, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the Company's preparation and fair presentation of the Standalone Financial Statements in order to design audit procedures that are appropriate in the circumstances, An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations, the orders/directions issued by the IRDAI and the Act to the extent applicable in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to the Insurance Companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) inthe case of the Revenue Account, of the net surplus for the year ended March 31, 2017;
- (c) in the case of the Profit and Loss Account, of the profit for the year ended March 31, 2017; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended March 31, 2017.

#### Other Matter

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2017 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2017 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of

#### N. M. Raiji& Co. Chartered Accountants

Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

The financial statements of the Company for the year ended March 31, 2016, were audited by the then joint auditors of the Company, who had expressed an unmodified opinion on the financial statements vide their report dated May 3, 2016.

#### Report on Other Legal and Regulatory Requirements

- As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated May 15, 2017 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
- 2. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditors' Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
- As required by the IRDAI Financial Statements Regulations, read with Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory.
  - (b) In our opinion, proper books of account as required by law have been maintained by the Company, so far as it appears from our examination of those books.
  - (c) As the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company.
  - (d) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account referred to by this report are in agreement with the books of account.
  - (e) The accounting policies selected by the Company are appropriate, which along with the financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, to the extent not inconsistent with the accounting principles prescribed in the IRDAI Regulations and orders/directions issued by the Insurance Regulatory and Development Authority of India in this regard.
  - (f) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDAI Regulations and/or





#### N. M. Raiji& Co. Chartered Accountants

- orders/directions issued by the Insurance Regulatory and Development Authority of India in this regard.
- (g) On the basis of the written representations received from the Directors of the Company, as on March 31, 2017 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the Annexure below. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note B.1 to the financial statements.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.
  - (iv) The Company is not required to provide disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from November 8, 2016 to December 30, 2016 as Schedule III of the Companies Act, 2013 is not applicable to Insurance Companies, hence not commented upon by us.

For N. M. Raiji & Co. Chartered Accountants Firm Registration No.108296W

RAIJI

MUMBA

Vingy D. Balse
PARTNER
M. No.: 39434

Place: Mumbai Dated: May 15, 2017 For Kalyaniwalla&Mistry LLP Chartered Accountants

Firm Registration No. 104607W/W100166

Daraius A Fraser

M. No.: 42454

Place: Mumbai Dated: May 15, 2017





Annexure To The Independent Auditor's Report Of Even Date On The Financial Statements Of Tata AIA Life Insurance Company Limited

(Referred to in paragraph 3 (h) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Tata AIA Life Insurance Company Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. The actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations"), and has been relied upon by us, as mentioned in "Other Matter" para of our audit report on the financial statements of the Company as at and for the year ended March 31, 2017. Accordingly, we have not audited the internal financial controls over financial reporting in respect of the valuation and accuracy of the aforesaid actuarial valuation.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDA/F&A/CIR/CPM/056/03/2016 dated April 4, 2016 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the IRDAI Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard.



#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit
  preparation of financial statements in accordance with generally accepted accounting
  principles, and that receipts and expenditures of the company are being made only in
  accordance with authorisations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become





inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For N. M. Raiji & Co. Chartered Accountants Firm Registration No.108296W

RAIJI

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Vinay D. Balse PARTNER M. No.: 39434

Place: Mumbai Dated: May 15, 2017

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For Kalyaniwalla & Mistry LLP
Chartered Accountants

Firm Registration No. 104607W/W100166

Doraius Z. Fraser PARTNER M. No.: 42464

Place: Mumbai Dated: May 15, 2017

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N. M. Ralji & Co.

Chartered Accountants

6<sup>th</sup> Floor, Universal Insurance Building
Sir P.M. Road,
Fort,
Mumbai – 400 001

Kalyaniwalia & Mistry LLP Chartered Accountants Kalpataru Heritage, 127, M.G. Road, Fort, Mumbai – 400 001

#### INDEPENDENT AUDITOR'S CERTIFICATE

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditor's Report dated May 15, 2017)

This certificate is issued to Tata AIA Life Insurance Company Limited (the "Company") to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations and is not intended to be used or distributed for any other purpose.

The Company's Management is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/CPM/056/03/2016 dated April 4, 2016, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the IRDAI Financial Statements Regulations, orders / directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the IRDAI Financial Statements Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the "ICAI"), which include the concepts of test checks and materiality.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by the Company for the year ended March 31, 2017, we certify that:

- We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2017, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements as adopted by the Board of Directors and our report thereon;
- Based on the Management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by the IRDAI;

3. We have verified the cash balances by actual inspection, to the extent considered

necessary, or on the basis of certificates / confirmations received from the branches and on the basis of subsequent deposits thereof in the banks; and securities relating to the Company's investments as at March 31, 2017, on the basis of certificates / confirmations received from the Custodian and / or Depository Participants appointed by the Company, as at March 31, 2017, the Company does not have reversions and life interests.

4. The Company is not a trustee of any trust; and

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No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act 1938 as amended by the Insurance Laws (Amendment) Act 2015, relating to the application and investments of the Policyholders' Funds.

For N. M. Raiji & Co. Chartered Accountants Firm Registration No. 108296W

Viney D. Balse PARTNER M. No.: 39434

Place: Mumbai Dated: May 15, 2017

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For Kalyaniwalla & Mistry LLP Chartered Accountants

Firm Registration No. 104607W/W100166

Darajus Z. Fraser PARTNER

M. No.: 42454

Place: Mumbai Dated: May 15, 2017



# TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION NO. WITH IRDAI: 110 (DATED: FEBRUARY 12, 2001)

#### MANAGEMENT REPORT

In accordance with the provisions of the Insurance Regulatory & Development Authority of India ("IRDAI") for the accounting year April 1, 2016 to March 31, 2017 and results thereof, the Management of the Company confirms, certifies and declares that:

- The license in respect of Life Insurance business (Reg. No. 110) granted by the IRDAI continues to stand valid as on the Balance Sheet date and as of the date of this report.
- All relevant statutory dues have been deposited on time as of the date of this report except those
  under dispute or disclosed under contingent liabilities in the Notes to Accounts forming part of the
  Financial statements.
- 3. The Company's shareholding pattern during the year is in conformity with the IRDAI regulations. Foreign Investment Promotion Board (FIPB) and IRDAI vide its letter Ref. No. F.No.016 (2016)/213(2015) dated 21st March, 2016 and Ref. No.107.1/1/F&A-Life/TALIC-Restr/220/2016 dated 31st March, 2016 respectively, have approved the transfer of shares from Tata Sons Limited to AIA International Limited leading to increase in foreign investment by AIA International Limited from 26% to 49% in Tata AIA Life Insurance Co. Ltd.

Subsequently the shares have been transferred from Tata Sons Limited to AIA International Limited on 25th April, 2016. Post transfer of shares the shareholding pattern of the company is as stated below:

Shareholder	No. of Equity Shares	Percentage shareholding
Tata Sons Limited	99,62,85,000	51%
AIA International Limited	95,72,15,000	49%
Total	1,95,35,00,000	100%

- 4. The Company has not directly or indirectly invested outside India, the funds of the holders of policies issued in India.
- The Company has adequate assets to cover both, its liabilities and the minimum solvency margin as stipulated in Section 64VA of the Insurance Act, 1938.
- 6. The values of all the assets of the company have been reviewed as at March 31, 2017 and to the best of our knowledge and belief, the assets set forth in the Balance Sheet are shown in the aggregate at amounts, not exceeding their realizable or market value under the several headings Loans, Investments, Agents balances, Outstanding premium, Interest and dividend outstanding, Interest, Dividend accruing but not due, Amounts due from other persons or bodies carrying on









insurance business, Cash and various other items specified under 'other accounts', except in the case of debt securities of non-linked business where it is shown at amortized cost.

The information on Debt Securities held by the Company in Non Unit Linked funds as at March 31, 2017 is as follows:

(₹ '000)

	Government	Corporate	Infrastructure	Fixed Deposit
Acquisition cost of Debt Securities held	74,960,501	5,574,335	24,419,010	1,650,000
Amortized value of securities as at March 31, 2017	74,964,797	5,552,688	24,435,042	1,650,000
Market Value of the securities as at March 31, 2017	80,374,508	5,725,327	25,715,439	1,650,000
Value of Debt Securities as appearing in the Balance Sheet	74,964,797	5,552,688	24,435,042	1,650,000

	Reverse Repo	T Bill	Security Receipts
Acquisition cost of Debt Securities held	780,858	377,080	126,620
Amortized value of securities as at March 31, 2017	780,858	377,206	194
Market Value of the securities as at March 31, 2017	780,858	377,206	1941
Value of Debt Securities as appearing in the Balance Sheet	780,858	377,206	553

Refer schedules 8 & 8A forming part of the Balance Sheet as at March 31, 2017.

- No part of the Life Insurance funds have been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 relating to the application and investment of the Life Insurance funds.
- 8. The Risk & Asset Liability Management (RALM) Committee, a Committee of the Board provides executive sponsorship for risk management at Tata AIA Life. The Committee provides overall direction for implementation of risk management initiatives and reviews progress. The Committee also approves guidelines, strategies and other support structures for identification and management of risks. To support RALM committee to perform centralized oversight ensuring execution of policies, information gathering, and communication to senior management, regarding important risks and its related risk management activities, a Management Risk Committee (MRC) comprising of select KMPs has been constituted. MRC assists the Board RALM committee by monitoring in greater detail and reviewing the risk management framework providing assurance on effectiveness of risk management framework.

Tata AIA Life has a Board approved Risk Management Framework (RMF), which is well aligned with our strategic plan which is an outcome of our 2020 vision. The Tata AIA RMF development process has been inclusive involving all relevant key stakeholders. Potential risks and associated indicators along with tolerance limits are identified, monitored, reviewed and reported. Risk Indicators in the framework are designed to be forward looking and the framework deployment, results in the company setting up a few new processes / matrices. Key objectives of RMF are:

 Identify potential risks Tata AIA is exposed to that may prevent the achievement of its strategy plan.

 Determine indicators and tolerance limits for monitoring the top risks impacting the respective strategy imperatives.









c) Formalize key risk tolerance/ appetite statements. Risk appetite statements play a vital role during the planning process. Stress tests around risk appetite statements are done to identify risks associated with the plan. During the planning process itself, preventive measures are discussed and incorporated in the plan.

The effectiveness of the RMF is reviewed by the Board RALM Committee.

- The company does not have operations outside India and all policies have been underwritten in India.
- 10. All Claims received by the Company have been settled within a reasonable period of time. The average claims settlement time from the day all necessary documents are submitted to the company during the preceding 5 years is as follows:

Average time taken for settlement of claims (in days)
2
2
2
3
2

The ageing of Individual claims registered and not settled as on March 31, 2017 has been disclosed below:

#### (A) Non- Linked Business

(₹ '000)

	2016-17		201	5-16	2014-15		2013-14		2012-13	
	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount
30 days	-	-	40	**	8	3,524	45	14,463	51	13,260
30 days - 6 months	-	-	(+)	=0	8	5,600	34	20,674	42	23,911
6 months - 1 year		i=.	:0		2	5,099	1	600	8	8,851
1 year - 5 years	-	(#)	:#X		3	2,300	7	4,765	<b>3</b> 2	-
5 years - above	-	, <del>=</del> .	:=:	<b>3</b> 2		(3)	.85	20	274	
Total		-	-	*	21	16,523	87	40,502	101	46,022









#### (B) Linked Business

(₹ '000)

	201	6-17	201	5-16	2014-15		201	3-14	201	2-13
	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount
30 days	=	7.	5	5	4	1,399	28	11,073	37	13,524
30 days - 6 months		-	5	-	5	•	17	6,239	34	23,625
6 months - 1 year	2.	2.	-	-5	2	2,013	1	600	10	4,435
1 year - 5 years	<b>3</b> /2	Ŧ.	5	ē	10	4,561	17	7,616	896	8
5 years – above	Đ.	Ē.	200	- 2 - 5	795	0000	3000	ë	SHC	8
Total		::::	-	-	16	7,972	63	25,528	81	41,584

#### 11. The valuation of investments has been made on the basis of following:

#### 11.1 Debt Securities

#### Non Linked Business

Debt securities, including government securities are considered as "held to maturity" and stated at amortized cost.

#### Linked Business

Debt securities, including government securities are valued at market price, based on the CRISIL Gilt Valuer and the CRISIL Bond Valuer

#### 11.2 Equity and Preference Shares

#### Non linked business

Listed Equity Shares and Preference Shares are valued at fair value, being the last quoted closing price on the National Stock Exchange ("NSE") of India Limited or in the event that such equity shares aren't listed on the NSE, then based on last quoted closing price on the Bombay Stock Exchange Limited ("BSE"). Any unrealised gain/loss arising due to changes in the fair value is recognised in equity under the head "Fair value change account" in the Balance Sheet.

#### Linked business

Listed Equity Shares and Preference Shares are valued at fair value, being the last quoted closing price on the NSE of India Limited or at the BSE if the equity shares are not listed on the NSE. Any unrealised gain / (loss) arising due to changes in the fair value is recognized as "Unrealised gains / (loss)" in the Revenue account of the fund and is attributed to the unit holders.









12. The Non linked funds of the Company have been mainly invested in the Government securities. The performance of Investments (non linked) are as follows:

(₹ '000)

Interest on fixed deposits	19,629
Interest on Government bonds (Net of amortisation)	5,984,773
Income from treasury bills and corporate Bonds, Infrastructure bonds & other securities (Net of amortisation)	2,383,496
Dividend Income	152,790
Profit/(Loss) from sale of Treasury Bills & Govt. Securities & other securities (Net)	1,281,164
Profit/(Loss) on sale of shares (Net)	267,636
Profit/(Loss) on sale of Mutual Funds (Net)	116,257

13. Payments made to parties in which Directors are interested: The details of such payments for the year ended March 31, 2017 are given below:

(₹ '000)

Sr No.	Name of Director	Entity in which Director is interested	Interested as	Amount Paid
1	Mr. Ishaat Hussain	Voltas Ltd	Director	3,375
		Tata Teleservices Limited	Nominee Director	10,535
		Tata Sons Limited	Director	1,328
		Tata Consultancy Services Limited	Director	24,134
		Tata AIG General Insurance Co Ltd	Nominee Director	2,319
2	Mr. K. A. Chaukar	Tata Communications Limited	Director	35,851
		Tata Teleservices Maharashtra Limited	Director	16,085
3	Mr. Madhusudan Kannan (ceased to be Director w.e.f 28th October 2016)	Tata AIG General Insurance Co Ltd	Director	2,319
		Tata Business Support Services	Director	32
4	Mr. Janki Ballabh	Tata AIG General Insurance Co Ltd	Director	2,319
5	Mr.William Lisle	AIA Hongkong	Regional Chief Executive	2,700
6	Mr. Harish Bhat	Titan Company Limited	Director	17,175

In addition to the above, please refer Part B of Schedule 16 for transactions with Related Parties.

14. The financial statements of Tata AIA Life Insurance Company Limited and the information disclosed in this report are the responsibility of the Company's Management and have been reviewed and approved by the Board of Directors. Further:

 (a) The financial statements have been prepared in accordance with the applicable accounting standards, principles and policies, and there have been no material departures from the aforesaid;







- (b) The Management has adopted accounting policies and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended March 31, 2016;
- (c) The Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act 1938 (4 of 1938) / Companies Act, 2013 (1 of 2013), for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The financial statements have been prepared on a going concern basis;
- (e) The Company has an Internal Audit Department which is generally commensurate with the size and nature of its business and is operating effectively.

anki Ballabh

DIN 00011206

Harish Bhat

DIN 00478198

Naveen Tahilyani

DIN 06594510

(CEO & Managing Director)

(Director)

(Director)

For and on behalf of the Board of Directors

Ishaat Hussain (Chairman)

DIN 00027891

Pratip Kar (Director)

DIN 03346142

K. A. Chaukar (Director)

DIN 00033830

S. Swaminathan (Chief Compliance Officer and Company Secretary)

William Lisle (Director)

DIN 03024090

D. K. Mehrotra (Director)

DIN 00142711

coopa Kuelua

Roopa Kudva (Director)

DIN 00001766

Subhash Pillai

(Chief Financial Officer)

Mumbai,

Date: May 15, 2017









#### FORM A-BS

# NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

#### **BALANCE SHEET AS AT MARCH 31, 2017**

	-		(₹ in thousand)
	Schedule	As at March 31, 2017	As at March 31, 2016
Sources of Funds			
Shareholders' Funds:	100		
Share Capital	5	19,535,000	19,535,000
Reserves and Surplus Credit/(Debit) Fair Value Change Account (Refer Notes A.5.1 and B.6(iii) of Schedule 16)	6	259,637 97,141	25,592
dead (ason) for some stronge recount (recorded roots and solar) or seriouse say			25,052
Sub-Total		19,891,778	19,560,592
Borrowings	7	- 5	8
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Refer Notes A.5.1 and B.6(iii) of Schedule 16)		3,949,518	2,111,872
Policy Liabilities (Refer Notes A.6 and B.2 of Schedule 16)		107,705,087	90,334,007
Insurance Reserves Provision for Lapsed Policies-Non Unit (Refer Notes B.2 and B.24 of Schedule 16)		188,697	9,768
Provision for Linked Liabilities ( <i>Refer Note B.2 of Schedule 16</i> )  Provision for Discontinued Policies on account of non-payment of premium ( <i>Refer Note</i>		83,487,855 1,362,540	79,009,206 3,111,915
B.31 of Schedule 16) Provision for Discontinued Policies-Others (Refer Note B.31 of Schedule 16)		49,803	127,756
Sub-Total		196,743,500	174,704,524
Funds for Future Appropriation-PAR (Refer Note A.14 of Schedule 16) Funds for Future Appropriation for Linked Liability (Lapsed Policies) Non Unit		450,264 6,047	669,686 17,445
(Refer Notes B.2 and B.24 of Schedule 16)		0,047	17,445
Funds for Future Appropriation for Linked Liability (Lapsed Policies) Unit (Refer Notes B.2 and B.24 of Schedule 16)			
Total		217.091,589	194.952.247
Application of Funds			
Investments:			20 222 255
Shareholders' Policyholders'	8 8A	17,002,594 109,074,875	20,032,356 89,733,204
Assets held to cover Linked Liabilities	8B	84,900,198	82,248,877
Loans	9	2,916,545	2,535,802
Fixed Assets	10	1,501,758	1,136,719
Balance carried forward		215,395,970	195,686,958









#### FORM A-BS

# NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

#### **BALANCE SHEET AS AT MARCH 31, 2017**

			(₹ in thousand)
	Schedule	As at March 31, 2017	As at March 31, 2016
Balance brought forward		215,395,970	195,686,958
Current Assets: Cash and Bank Balances Advances and Other Assets	11 12	2,090,660 8,666,549	1,287,667 4,658,598
Sub-Total (A)	12	10,757,209	5,946,265
Current Liabilities Provisions	13 14	9,985.214 201,831	8,793,145 148,036
Sub-Total (B)	359-7	10,187,045	8,941,181
Net Current Assets (C)=(A-B)		570,164	(2,994,916)
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	15	*	8
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,125,455	2,260,205
Total		217.091.589	194,952,247

Notes to Accounts

16

Schedules referred to above form an integral part of the Balance Sheet

In terms of our report attached

For and on behalf of N. M. Raiji & Co. Chartered Accountants FRN: 108296W For and on behalf of Kalyaniwalla & Mistry LLP Chartered Accountants FRN: 104607W / W100166

Vinay D Balse Partner

(Membership no. 39434)

Dara Partner (Membership n

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Mumbai Date: 15th May, 2017 For and on behalf of the Board of Directors

Ishaat Hussain (Chairman)

DIN 00027891

William Lisle (Director) DIN 03024090

Pratip Kar (Director) DIN 03346142

K. A. Chaukar

DIN 00033830

(Chief Compliance Officer

and Company Secretary)

(Director)

D. K. Mehrotra (Director) DIN 00142711 Harish Bhat

(Director) DIN 00478198

Janki Ballabh (Director)

DIN 00011206

Roopa Kudva (Director) DIN 00001766

Naveen Tahilyani (CEO & Managing Director) DIN 06594510

ibhash Pillai (Chief Financial Officer)



#### FORM A-RA

## NAME OF THE INSURER: TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI: FEBRUARY 12, 2001

#### REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### Policyholders' Account (Technical Account)

Premiu	The second of th	Schedule	Year ended	Year ended
Premiu			March 31, 2017	March 31, 2016
Premiu				
	ms earned-net		27.77.0.77.4	24 700 602
(a)	Premium	1	31,710,836	24,789,602
(b) (c)	Reinsurance ceded (Refer Note A.2(II) of Schedule 16) Reinsurance accepted		(558,119)	(431,651)
	Sub-Total		31,152,717	24,357,951
Tocom	e from Investments			
(a)	Interest, Dividends and Rent-Gross		9,698,765	9,309,737
	(Net of amortisation of ₹ (317,426) thousand; Previous year: ₹ (450,707) thousand)		3,030,703	3,303,737
200	(Refer Notes A.2(iii), A.2(iv) and B.14 of Schedule 16)		020201/0222	9/2502555
(b)	Profit on sale/redemption of investments (Refer Nate A.2(v) of Schedule 16)		13,914,092	14,946,086
(c) (d)	(Loss on sale/redemption of investments) (Refer Note A.2(v) of Schedule 16)  Transfer/Gain on revaluation/change in fair value*	4	(1,349,974) 2,803,612	(1,945,028)
			NAME OF TAXABLE PARTY.	Vine Action Company
Other (a)	Income Interest on overdue Premium		20,459	20,784
(b)	Interest on Policy Ioan		273,266	258,330
(c)	Fees and charges (Refer Notes A.2(vi) and A.2(vii) of Schedule 16)		(667)	5,353
(d)	Contribution from Shareholders' Account (Refer Note B.18 of Schedule 16)		1,765,030	757,257
(e)	Miscellaneous Income		162,665	108,004
1507	Sub-Total		27,287,248	6,441,402
	TOTAL (A)		58,439,965	30,799,353
Commi	ssion	2	2,643,481	1,494,895
Oneral	ing Expenses related to Insurance Business	3	7,354,269	4,802,813
	Tax On Premium		273,947	299,371
Provisi	on for doubtful debts	- 1	(18,926)	(46,020)
	bts written off		53,654	53,372
	on for Tax		397,816	463,928
Provisi	ons (Other than taxation)			
(a)	For diminution in the value of investments (Net) (Refer Note B.6(I) of Schedule 16)		(168)	65,476
(b)	Others TOTAL (B)		10,704,073	7,133,835
	TOTAL (B)		10//01/073	7,123,1033
	s Paid (Net)	4	25,123,810	28,919,524
	Bonuses Paid è in valuation of liability in respect of life policies			
(a)	Gross** (Refer Notes A.6 and B.2 of Schedule 16)		18,667,550	14,275,210
(b)	Amount ceded in Reinsurance		(1,133,004)	(444,998)
(c)	Amount accepted in Reinsurance		***	
Transf	er (from)/to Linked Fund (Net)	27	4,273,312	(20,334,531)
	TOTAL (C)	- 17 m	46,931,668	22,415,205
SURP	LUS/(DEFICIT) [(D)=(A)-(B)-(C)]		804,224	1,250,313
Transfi	er (to) Linked Fund (Lapsed Policies)	1 1 1	(11,398)	(33,318)
Formel	available for Appropriation (E)		792,826	1,216,995





Represents the deemed realised gain as per norms specified by the Authority.
 Represents Mathematical Reserves after allocation of bonus.



#### FORM A-RA

#### NAME OF THE INSURER: TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI: FEBRUARY 12, 2001

#### REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### Policyholders' Account (Technical Account)

AD	nnr	nn	TATE	ONIC
AP	PKE	ж	1811	ONS

Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriation

#### TOTAL (E)

Funds for Future Appropriation Opening Balance at the beginning of the year Current year Appropriations Closing Balance carried forward to the Balance Sheet

The total surplus shall be disclosed separately with the following details:
(a) Interim Bonuses Paid

- (b) Allocation of Bonus to Policyholders (Refer Note B.19 of Schedule 16)
  (c) Surplus shown in the Revenue Account
- (d) Total Surplus [(a)+(b)+(c)]

Notes to Accounts

Schedules referred to above form an integral part of the Revenue Account

In terms of our report attached

For and on behalf of N. M. Raiji & Co. Chartered Accountants FRN: 108296W

Vinav D Balse Partner (Membership no. 39434)



Mumbai Date: 15th May, 2017 For and on behalf of Kalyaniwalla & Mistry LLP Chartered Accountants FRN: 104607W / W100166

Partner 42454)



Schedule

	(₹ in thousand)
Year ended March 31, 2017	Year ended March 31, 2016
1,023,646	1,003,280
(230,820)	213,715
792,826	1,216,995
687,131 (230,820)	473,416 213,715
456,311	687,131

	(₹ in thousand)
Year ended	Year ended
March 31, 2017	March 31, 2016
3,614,338	2,527,290
804,224	1,250,313
4,418,562	3,777,603

We hereby certify that all expenses incurred by the Company in respect of life insurance business transacted in India have been fully debited in the Revenue Account.

For and on behalf of the Board of Directors

Ishaat Hussain

(Chairman) DIN 00027891

Pratip Kar (Director) DIN 03346142 William Lisle

D. K. Mehrotra (Director)

K. A. Chaukar (Director) DIN 00033830

inathan (Chief Compliance Officer and Company Secretary) (Director) DIN 03024090

DIN 00142711

Roopa Kudva (Director) DIN 00001766

ubhash Pillai hief Financial Officer) Janki Ballabh (Digector) DIN 00011206

Harish Bhat (Director) DIN 00478198

(CEO &M naging Director) DIN 06594510



#### FORM A-PL

## NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12. 2001

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### Shareholders' Account (Non-technical Account)

	(₹ in thousan		(₹ in thousand)
	Schedule	Year ended March 31, 2017	Year ended March 31, 2016
Amounts transferred from the Policyholders' Account (Technical Account)		1,023,646	1,003,280
Income from Investments (a) Interest, Dividends and Rent-Gross (Net of amortisation ₹ 24,009 thousand (Previous year: ₹ (28,224) thousand)) (Refer Notes A.2(iii), A.2(iv) and 8.14 of Schedule 16)		1,248,296	1,459,555
(b) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16) (c) (Loss on sale/redemption of investments) (Refer Note A.2(v) of Schedule 16)		1,063,819 (3,659)	195,566 (7,968)
Other Income			*
TOTAL (A)		3,332,102	2,650,433
Expenses other than those directly related to Insurance Business Corporate Social Responsibility expenses ( <i>Refer Note B.33 of Schedule 16</i> ) Bad debts written off	3A	111,095 6,025	1,187,578 4,474
Provisions (Other than taxation) (a) For diminution in the value of investments (Net) (b) Provision for doubtful debts (c) Others		20	
Contribution to the Policyholders' Fund (Refer Note B.18 of Schedule 16)		1,765,030	757,257
TOTAL (B)		1,882,150	1,949,309
Profit/(Loss) before tax Provision for Taxation (Refer Notes A.13 and B.26 of Schedule 16)		1,449,952 315,202 1,134,750	701,124 64,859 636,265
Profit/(Loss) after tax APPROPRIATIONS			
(a) Balance at the beginning of the year (b) Interim dividends paid during the year (c) Proposed final dividend	4	(2,260,205)	(2,896,470)
(d) Dividend distribution on tax (e) Transfer to reserves/other accounts		**	× ×
Profit/(Loss) carried forward to the Balance Sheet		(1,125,455)	(2,260,205)
EARNINGS PER SHARE (Refer Note B.11 of Schedule 16) Basic and Diluted (in ₹) (Face Value ₹ 10/- per share)		0.58	0.33

Notes to Accounts

Schedules referred to above form an integral part of the Profit and Loss Account

In terms of our report attached

For and on behalf of N. M. Raiji & Co. Chartered Accountants FRN: 108296W

For and on behalf of Kalyaniwalla & Mistry LLP Chartered Accountants FRN: 104607W / W100166

Vinay D Balse Partner (Membership no. 39434)

Mip no. 42454)

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Mumbai Date: 15th May, 2017 For and on behalf of the Board of Directors

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Ishaat Hussain (Chairman)

DIN-00027891

William Lisle (Director) DIN 03024090

Janki Ballabh (Director) DIN 00011206

Pratin Kar (Director) DIN 03346142 D. K. Mehrotra (Director) DIN 00142711

Harish Bhat (Director) DIN 00478198

K. A. Chaukar (Director) DIN 00033830

Roopa Kudva (Director) DIN 00001766 Naveen Tahtiyani (CEO & Managing Director) DIN 06594510

(Chief Compliance Officer and Company Secretary) ibhash Pillai

chief Financial Officer)



# NAME OF THE INSURER: TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION NO.110 DATE OF REGISTRATION WITH IRDA: FEBRUARY 12, 2001 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

(₹ in thousand)

		Year ended Mar 31, 2017	Year ended Mar 31, 2016
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Premium received from policyholders, including advance receipts	31,729,824	24,825,510
	Other receipts		
	Payments to the re-insurers, net of commissions and claims	(170,865)	(143,869)
	Payments of claims/benefits*	(26,281,593)	(29,009,327)
	Payments of commission and brokerage	(2,350,876)	(1,274,638)
	Payments of other operating expenses	(8,046,028)	(1,989,142)
	Preliminary and pre-operative expenses		-
	Deposits, advances and staff loans	15,243	14,151
	Income taxes paid (Net)	(717,001)	(400,011)
	Service tax paid #	(332,708)	(297,388)
	Other payments		ž.
	Interest on over due Premium	20,459	20,784
	Interest on Policy loans	273,266	258,330
	Net cash (used in) from Operating activities	(5,860,279)	(7,995,600)
В.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(405,647)	(229,720)
	Proceeds from sale of fixed assets	4,146	8,285
	Purchases of investments	(630,875,039)	(532,234,473)
	Loans disbursed		2 2 0 10
	Loans against policies	(77,355)	(85,099)
	Sales of investments	626,966,510	531,260,187
	Repayments received		*
	Rents/Interests/Dividends received	10,766,166	10,089,214
	Expenses related to investments	(5,521)	(20,114)
	Net cash flow from Investing activities	6,373,260	8,788,280
c.	CASH FLOWS FROM FINANCING ACTIVITIES		
	CASH FLOWS FROM FINANCING ACTIVITIES		
D. E.	Effect of foreign exchange rates on cash and cash equivalents  Net Increase/(Decrease) in cash and cash equivalents(A+B+C+D)	512,981	792,680
	Cash and cash equivalents at the beginning of the year	1,688,564	895,884
	Cash and cash equivalents at the end of the year	2,201,545	1,688,564

<sup>\*</sup>Includes surrender payments.

- # Includes deposit of service tax paid under protest ₹ NIL (Previous year ₹ 16,336 thousand).
- 1. The above Receipts and Payments Account has been prepared as prescribed by the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard (AS)-3 on Cash Flow Statements as notified under the Companies Act 2013.
- 2. Figures in brackets indicate cash outflow.
- 3. Previous year's figures have been regrouped/restated wherever necessary.









#### NAME OF THE INSURER: TATA AIA LIFE INSURANCE COMPANY LIMITED REGISTRATION NO.110 DATE OF REGISTRATION WITH IRDA: FEBRUARY 12, 2001 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

4. Cash and cash equivalents at the end of the year comprises of the following Balance Sheet amounts:

Cash (including cheques on hand, drafts and stamps)

Bank Balances

(a) Deposit Accounts

(aa) Short-term (Due within 12 months)

(bb) Others

(b) Current Accounts

Ordinary Life and Pensions

(c) Total

(d) Current Accounts

Unit Linked Pensions

Unit Linked Individual

(e) Others

Money at Call and Short Notice

(a) With Banks

(b) With other Institutions

TOTAL (c)+(d)+(e)

Reconciliation of Cash and cash equivalents with the Balance Sheet:

Cash and Bank balances as per Schedule 11

Less: Bank balances not considered as Cash and cash equivalents

as defined in AS-3 "Cash Flow Statements"

Deposits Accounts: Short-term (Original maturity more than 3 months)

Add: Money held in current accounts (included in Assets Held to Cover Linked Liabilities)

Cash and cash equivalents at the end of the year

This is the Receipts and Payments Account referred to in our report of even date.

(₹ in thousand)	
As at Mar 31, 2016	As at Mar 31, 2017
560,603	696,627
722,704	1,388,673
1,283,307	2,085,300
41,386	7,241
363,871	109,004
3	
2	
1,688,564	2,201,545

116,245	405,257
(5,360)	(4,360)
2,090,660	1,287,667

For and on behalf of N. M. Raiji & Co.

**Chartered Accountants** FRN: 108296W

Vinay D Balse

(Membership no. 39434)

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For and on behalf of Kalyaniwalla & Mistry LLP **Chartered Accountants** 

FRN: 104607W / W100166

(Membership no. 42454)

For and on behalf of the Board of Directors

Ishaat Hussain

(Chairman) DIN 00027891

(Director)

DIN 03346142

William Lisle (Director) DIN 03024090

D. K. Mehrotra

(Director) DIN 00142711 Harish Bhat (Director)

DIN 00478198

nki Ballabh

DIN 00011206

(Director)

K. A. Chaukar

(Director) DIN,00033830 Roopa Kudva (Director)

DIN 00001766

(CEO & Managing Director) DIN 06594510

(Chief Compliance Officer and Company Secretary)

nash Pillai

(Chief Financial Officer)

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Mumbai

Date: 15th May, 2017



#### SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### SCHEDULE-1 PREMIUM\*

(Refer Note A.2(i) of Schedule 16)

(₹ in thousand) Year ended

7,248,371 17,381,697 159,534

24,789,602

March 31, 2016

Year ended

March 31, 2016

First Year Premiums
Renewal Premiums
Single Premiums

#### **Total Premiums**

#### **Premiums**

In India Outside India Total Premiur

\* Premium is net of service tax.

31,710,836	24,789,602
	E_
31,710,836	24,789,602

Year ended March 31, 2017

Year ended

March 31, 2017

11,272,378 20,388,892 49,566

31,710,836









#### SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### SCHEDULE-2 COMMISSION EXPENSES (Refer Note A.3 of Schedule 16)

(₹ in thousand)

Commis	sion paid:
Direct -	First Year Premiums
	Renewal Premiums
	Single Premiums

#### Commission expenses (Gross)

Add: Commission on Reinsurance Accepted Less: Commission on Reinsurance Ceded Commission expenses (Net)

#### Breakup of Commission expenses (Gross) by Distribution channel:

- 1 Agents
- 2 Brokers
- 3 Corporate Agencies
- 4 Referrals
- 5 Bancassurance

#### Commission expenses (Gross)

T. T.	
Y SE	RAIJI
1	E Ge
ari	* MONBAI
	13/
	LAGO WAY

T T	(* III LIIOUSAIIU)
Year ended	Year ended
March 31, 2017	March 31, 2016
2,186,811	1,095,538
464,242	417,275
648	1,711
2,651,701	1,514,524
	25
(8,220)	(19,629)
2,643,481	1,494,895

2,651,701	1,514,524
1,070,441	477,340
-	
15,782	12,503
230,189	89,941
1,335,289	934,740





#### SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

# SCHEDULE-3 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in thousand)

	March
Employees' remuneration and welfare benefits *	
(Refer Notes A.9, A.10, B.7(i), B.7(iii) and B.8 of Schedule 16)	
Travel, conveyance and vehicle running expenses	
Training expenses (including staff training)	
Rent, rates and taxes (Refer Notes A.10 and B.8 of Schedule 16)	
Repairs	
Printing and stationery	
Communication expenses	
Legal and professional charges	
Medical fees (Refer Note A.3 of Schedule 16)	
Auditors' fees, expenses etc.	l l
(a) as auditor	
(b) as advisor or in any other capacity, in respect of:	
(i) Taxation matters	
(ii) Insurance matters	
(iii) Management services; and	
(c) In any other capacity	
(d) Out of Pocket expenses	
Advertisement and publicity	
Interest and Bank Charges	
Others:	
(a) Business promotion expenses	
(b) Direct marketing expenses	
(c) Stamp duty expenses	
(d) Information Technology related expenses	
(e) Directors sitting fees (Refer Note B.7(ii) of Schedule 16)	
(f) Office and miscellaneous expenses	
(g) Exchange fluctuation loss (Net) (Refer Note A.8 of Schedule 16)	
Depreciation (Refer Schedule 10, Notes A.7.3, B.23 and B.33 of Schedule 16)	
(a) Depreciation on Assets owned by Policyholders	
(b) Reimbursement of Depreciation for use of Shareholders Assets	
TOTAL	

	(₹ in thousand)
Year ended	Year ended
March 31, 2017	March 31, 2016
3,161,506	1,927,941
164,267	140,010
81,234	82,818
245,822	210,912
126,274	142,749
27,480	31,864
110,870	96,950
1,148,132	553,447
78,593	44,310
5,223	5,207
(#0)	=
<b>(€</b> C	*
400	365
222	431
884,896	528,641
35,024	39,959
459,210	243,140
2,764	4,735
132,696	289,326
281,270	203,300
4,133	3,268
129,626	111,921
958	)-
260,423	129,051
13,246	12,468
7,354,269	4,802,813









#### SCHEDULE FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

# SCHEDULE-3A EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS (Refer Note B.10 of Schedule 16)

(₹ in thousand)

Employees' remuneration and welfare benefits (Refer Notes A.9, A.10, B.7(i) and B.7(iii) of Schedule 16) Travel, conveyance and vehicle running expenses Training expenses (including staff training) Rent, rates and taxes (Refer Notes A.10 and B.8 of Schedule 16) Repairs Printing and stationery Communication expenses Legal and professional charges Medical fees (Refer Note A.3 of Schedule 16) Auditors' fees, expenses etc. (a) as auditor	
(a) as additor (b) as advisor or in any other capacity, in respect of: (i) Taxation matters (ii) Insurance matters (iii) Management services; and (c) In any other capacity (d) Out of Pocket expenses Advertisement and publicity Interest and Bank Charges Others:	
(a) Business promotion expenses (b) Direct marketing expenses (c) Stamp duty expenses (d) Information Technology related expenses (e) Directors sitting fees (Refer Note B.7(ii) of Schedule 16) (f) Office and miscellaneous expenses (g) Exchange fluctuation loss (Refer Note A.8 of Schedule 16) Depreciation (Refer Schedule 10, Notes A.7.3, B.23 and B.33 of Schedule 16) (a) Depreciation on Assets owned by Shareholders (b) Reimbursement of Depreciation by Policyholders for use of Shareholders Asset	ets

Year ended March 31, 2017	Year ended March 31, 2016
62,470	592,369
· ·	37,792
# 2	20,578
THE STATE OF THE S	56,925
# # # # # # # # # # # # # # # # # # #	38,531
€	10,128
	26,169
*	78,445
22	
92	. 2
=	*
Ē.	
5 ** 2	*
9	2
	casilos
	62,785
26	10,812
9	28,282
	418
₽	2
	57,099
¥.	882
48,599	128,435
€	*
13,246	50,396
(13,246)	(12,468)
111,095	1,187,578









#### SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### SCHEDULE-4 BENEFITS PAID (NET) (Refer Notes A.4 and B.5 of Schedule 16)

1. Insurance Claims:
(a) Claims by Death
(b) Claims by Maturity
(c) Annuities/Pension payment
(d) Other Benefits
(i) Survival Benefits
(ii) Surrenders
(iii) Claims by Health
(iv) Periodical Benefits
(v) Interest on Unclaimed Amount
(vi) Experience Refund
(vii) Superannuation and Gratuity payment
2. (Amount ceded in Reinsurance):
(a) Claims by Death
(b) Claims by Maturity
(c) Annuities/Pension payment
(d) Other Benefits
Amount accepted in Reinsurance:
(a) Claims by Death
(b) Claims by Maturity
(c) Annuities/Pension payment
(d) Other Benefits
TOTAL

Year ended	Year ended
March 31, 2017	March 31, 2016
1,459,315	1,388,108
513,982	361,526
24,010	24,478
1,588,197	1,088,617
19,513,220	23,952,964
9,993	6,755
1,348,020	811,605
189,265	(7)
9,939	11,607
769,685	1,504,562
(301,816)	(230,698
	598
/#:	(A
	(6)
2 <del>00</del> 1	(A)
575	3 <del>7</del> 7
843	82
-	<del>(€</del>
25,123,810	28,919,524

Survival Benefit pertains to the policy dividend payment to participating policyholders.

#### **Benefits Paid**

In India Outside India Total





Year ended March 31, 2017	Year ended March 31, 2016
25,123,810	28,919,524
25,123,810	28,919,524





#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

#### SCHEDULE-5 SHARE CAPITAL

(₹ in thousand)
As at

As at

	March 31, 2017	March 31, 2016
Authorised Capital 2,500,000,000 (Previous year: 2,500,000,000) Equity Shares of ₹ 10/- each	25,000,000	25,000,000
Issued Capital 1,953,500,000 (Previous year: 1,953,500,000) Equity Shares of ₹ 10/- each	19,535,000	19,535,000
Subscribed Capital 1,953,500,000 (Previous year: 1,953,500,000) Equity Shares of ₹ 10/- each	19,535,000	19,535,000
Called-up Capital 1,953,500,000 (Previous year: 1,953,500,000) Equity Shares of ₹ 10/- each Less: Calls unpaid	19,535,000	19,535,000
Add: Shares forfeited (Amount originally paid up)		2
Less: Par value of Equity shares bought back Less: Preliminary expenses	: ::::::::::::::::::::::::::::::::::::	6 6
(Expenses including commission or brokerage on underwriting or subscription of shares)		
TOTAL	19,535,000	19,535,000

Share Capital amounting to ₹996,285,900 thousand (Previous year: ₹14,455,900 thousand) is held by Tata Sons Limited, the holding company, including joint holding with its nominees. (Refer Schedule-5A)









#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

# SCHEDULE-5A PATTERN OF SHAREHOLDING [As certified by the Management]

Standard and	As at March 31, 2017		As at March 31, 2016	
Shareholder	Shares ('000)	% of Holding	Shares ('000)	% of Holding
Promoters				
Indian - Tata Sons Limited and its Nominees	996,285	51	1,445,590	74
Foreign - AIA International Limited	957,215	49	507,910	74 26
Others	3			
TOTAL	1,953,500	100	1,953,500	100

#### Note on transfer of shares

Foreign Investment Promotion Board (FIPB) and IRDAI vide its letter Ref. No. F.No.016(2016)/213(2015) dated 21st March, 2016 and Ref. No. 107.1/1/F&A-Life/TALIC-Restr/220/2016 dated 31st March, 2016 respectively, have approved the transfer of shares from Tata Sons Limited to AIA International Limited leading to increase in foreign investment by AIA International Limited from 26% to 49% in Tata AIA Life Insurance Co. Ltd .Subsequently the shares have been transferred from Tata Sons Limited to AIA International Limited on 25th April, 2016.









#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

#### SCHEDULE-6 RESERVES AND SURPLUS

(₹ in thousand)

Capital Reserve
Capital Redemption Reserve
Share Premium
Revaluation Reserve
General Reserve
Less: Debit balance in Profit and Loss Account, if any
Less: Amount utilised for Buy-back
Catastrophe Reserve
Other Reserves
Balance of profit in Profit and Loss Account
NI .

As at	As at
March 31, 2017	March 31, 2016
5	5
	₩ ₩
4	8
259,637	#
=	ā
8	<u> </u>
=	2
-	*
<u> </u>	5
8	5 8
259,637	380



TOTAL







#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

# SCHEDULE-7 BORROWINGS

(₹ in thousand)

As at March 31, 2017	As at March 31, 2016
March 31, 2017	March 31, 2010
<del>*</del>	Sec.
a a	
	9.5
<u> </u>	828
	-

Debentures/Bonds Banks Financial Institutions Others

TOTAL









#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

# SCHEDULE-8 INVESTMENTS-SHAREHOLDERS' (Refer Notes A.5, B.6 and B.14 of Schedule 16)

(₹ in thousand)

	As at March 31, 2017	As at March 31, 2016
LONG TERM INVESTMENTS		
<ol> <li>Government Securities and Government guaranteed bonds including Treasury Bills*</li> </ol>	6,490,459	11,943,671
Other Approved Securities     Other Investments:	2,856,136	199,846
(a) Shares		
(aa) Equity	591,831	354,281
(bb) Preference	100 AND	
(b) Mutual Funds	F (	25
(c) Derivative Instruments	32	¥7
(d) Debentures/Bonds	282,859	333,833
(e) Other Securities	Emandag sales)	- Constant
(f) Subsidiaries	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20
(g) Investment Properties-Real Estate	B	<u> </u>
4) Investments in Infrastructure and Social Sector	5,547,737	3,682,031
5) Other than Approved Investments	(See 17.00) - 17.00	
(Refer Note No.B.6(iii) of Schedule 16)	10-04/950	
(i) Equity	16,748	_ 30
(ii) Others (Security receipts)	194004-991	
Sub-Total (A)	15,785,770	16,513,662
SHORT TERM INVESTMENTS	- Constant	
Government Securities and Government guaranteed bonds including Treasury bills	500	*
Other Approved Securities		
3) Other Investments:		
(a) Shares		
(aa) Equity		
(bb) Preference		#5
(b) Mutual Funds	750,000	•
(c) Derivative Instruments	730,000	*
(d) Debentures/Bonds		5
(e) Other Securities		
(i) Certificate of Deposit/Commercial Paper	1	180,311
(ii) Fixed Deposit	150,000	150,000
(iii) Reverse Repo	316,324	3,039,210
(f) Subsidiaries		COMPANIES (
(g) Investment Properties-Real Estate	2	
Investments in Infrastructure and Social Sector		149,173
5) Other than Approved Investments		
Sub-Total (B)	1,216,824	3,518,694
TOTAL [(A) + (B)]	17,002,594	20,032,356

Notes:

(i) Aggregate amount of Company's investments and the market value		(₹ in thousand)
Particulars	As at March 31, 2017	As at March 31, 2016
Aggregate amount of Company's investments other than listed equity securities & mutual fund.	15,644,015	19,678,075
Market value of above investment	15,991,993	20,252,292

(ii) Aggregate amou	int of Company's investments and the market value in Housing Secto	or	(₹ in thousand)
Particulars		As at March 31, 2017	As at March 31, 2016
Aggregate amou	int of Company's investments in Housing Sector	1,002,557	676,447
Market value of	above investment	1,051,326	688,266

- (iii) Investments in subsidiaries, holding company, joint ventures and associates at cost is ₹ Nil thousand (Previous year: ₹ Nil thousand).
- (iv) Investments made out of Catastrophe Reserve is ₹ Nil thousand (Previous year: ₹ Nil thousand).
- (v) \* Includes Government securities deposited with Clearing Corporation of India Ltd. (CCIL) towards Settlement Guarantee Fund (SGF) deposit for trades in CBLO through CCIL.

		(₹ in thousand)		
Particulars	As at March 31, 2017	As at March 31, 2016		
Amortised cost	10,925	Nil		
Market value of above investment	11,920	Nil		









#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

# SCHEDULE-8A INVESTMENTS-POLICYHOLDERS' (Refer Notes A.5, B.6 and B.14 of Schedule 16)

(₹ in thousand)

	As at March 31, 2017	As at March 31, 2016
LONG TERM INVESTMENTS		100 mm At 100 mm 200 mm
Government Securities and Government guaranteed bonds, including Treasury Bills	60,671,429	55,237,805
2) Other Approved Securities	4,637,902	3,477,961
3) (a) Shares	TO A MANUAL COMMISSION OF THE PARTY OF THE P	51/4/10/00000000000000000000000000000000
(aa) Equity	14,785,220	10,147,171
(bb) Preference		>
(b) Mutual Funds	(	8
(c) Derivative Instruments		
(d) Debentures/Bonds	2,499,012	2,055,583
(e) Other Securities		5
(f) Subsidiaries	(le:	*
(g) Investment Properties-Real Estate		
Investment in Infrastructure and Social Sector	20,900,735	16,287,422
5) Other than Approved Investments:	November 1	
(i) Equity	473,079	2
(ii) Others (Security receipts)		
Sub-Total (A)	103,967,377	87,205,942
SHORT TERM INVESTMENTS		
<ol> <li>Government Securities and Government guaranteed bonds, including Treasury Bills</li> </ol>	685,577	93,034
2) Other Approved Securities	20	=
3) Other Investments:		
(a) Shares		
(aa) Equity	<u>=</u>	5
(bb) Preference		8
(b) Mutual Funds	1,700,000	=
(c) Derivative Instruments		-
(d) Debentures/Bonds	208,046	250,000
(e) Other Securities		September 2
(i) Certificate of Deposit/Commercial Paper	the second secon	499,477
(ii) Fixed Deposit	1,500,000	
(iii) Reverse Repo	464,534	1,097,330
(f) Subsidiaries		-
(g) Investment Properties-Real Estate	F10 511	proper and
Investment in Infrastructure and Social Sector	549,341	587,421
5) Other than Approved Investments		2 525 242
Sub-Total (B)	5,107,498	2,527,262
TOTAL [(A) + (B)]	109,074,875	89,733,204

Notes:

) Aggregate amount of Company's investments and the market value		(₹ in thousand)
Particulars	As at March 31, 2017	As at March 31, 2016
Aggregate amount of Company's investments other than listed equity securities & mutual fund	92,116,576	79,586,033
Market value of above investment	98,631,345	82,821,805

(ii)	Aggregate amount of Company's investments and the market value in Hou	using Sector	(₹ in thousand)
	Particulars	As at March 31, 2017	As at March 31, 2016
	Aggregate amount of Company's investments in Housing Sector	5,626,025	4,420,735
	Market value of above investment	5,874,692	4,491,730

- (iii) Investments in subsidiaries, holding company, joint ventures and associates at cost is ₹ Nil thousand (Previous year: ₹ Nil thousand).
- (iv) Investments made out of Catastrophe Reserve is ₹ Nil thousand (Previous year: ₹ Nil thousand).







#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

## SCHEDULE-88 ASSETS HELD TO COVER LINKED LIABILITIES

18	in	th	au	54	nd)

esent.	
	G TERM INVESTMENTS
1)	Government securities and Government
-	guaranteed bonds including Treasury Bills
	Other Approved Securities
3)	(a) Shares
	(aa) Equity
	(bb) Preference
	(b) Mutual Funds
	(c) Derivative Instruments
	(d) Debentures/Bonds
	(e) Other Securities
	Fixed Deposits
	(f) Subsidiaries
	(g) Investment Properties-Real Estate
	Investment in Infrastructure and Social Sector
5)	Other than Approved Investments:
	(i) Equity
	(ii) Units in Equity Fund
	(iii) Units in Income Fund
	Sub-Total (A)
SHO	RT TERM INVESTMENTS
1)	Government securities and Government
	guaranteed bonds including Treasury Bills
23	Other Approved Securities
3)	(a) Shares
= 1	(aa) Equity
	(bb) Preference
	(b) Mutual Funds
	(c) Derivative Instruments
	(d) Debentures/Bonds
	(e) Other Securities
	(i) Certificate of Deposit/Commercial Paper
	(ii) Fixed Deposit
	(iii) Reverse Repo
	(f) Subsidiaries
	(a) Investment Properties-Real Estate
AV	Investment in Infrastructure and Social Sector
	Other than Approved Investments:
31	(i) Mutual Funds
	(ii) Units in Liquid Fund
	Sub-Total (B)
	SUD-TOTAL (D)

	TOTAL [(A) +	(B) +	(C)
/	LLA &		

- Y	(₹ in thousand
As at	As at
March 31, 2017	March 31, 2016
6,109,648	9,272,796
564,081	263,870
57,793,674	55,060,184
- 3	
1,700,256	1,545,376
140	828
(35)	<b>32</b>
7,194,854	4,554,128
4,803,053	3,107,381
8	_
78,165,566	73,803,735
1,284,601	2,455.297
1,380,000	900,000
173,974	129,173
DDMALOV	1100000000
224,611	1,534.441
2,103,280	1,599,669
5 W/	276 (276)
100,746	92,786
*	370,000
5,267,212	7,081,366
1,467,420	1,363,776
1,467,420	1,363,776
84,900,198	82,248,877
04,900,198	02,240,8//









#### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

#### SCHEDULE- 9 LOANS (Refer Note A.15 and B.20 of Schedule 16)

(₹ in thousand)

#### SECURITY-WISE CLASSIFICATION Secured: (a) On Mortgage of Property (aa) In India (bb) Outside India (b) On Shares, Bonds, Government Securities, etc. (c) Loan against policies (d) Others Unsecured TOTAL **BORROWER-WISE CLASSIFICATION** (a) Central and State Governments (b) Banks and Financial Institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as Standard (aa) In India (bb) Outside India (b) Non-standard loans, less provisions (aa) In India (bb) Outside India TOTAL MATURITY-WISE CLASSIFICATION (a) Short-Term (b) Long-Term TOTAL

As at	As at
5-m2-1-35-m	(2000 - 200
March 31, 2017	March 31, 2016
19	
35	(42)
2,916,545	2,535,802
(=:	
-	-
2,916,545	2,535,802
).E.	
(#5 2001	
	12
2,916,545	2,535,802
2,510,515	2/333/302
2,916,545	2,535,802
2,916,545	2,535,802
-	172
_	i(=c
-	) <del>=</del> :
2,916,545	2,535,802
_	-
2,916,545	2,535,802
2,916,545	2,535,802







# SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

# SCHEDULE-10 FIXED ASSETS (Refer Notes A.7, A.10 , B.4 and B33 of Schedule 16)

		Gross B	<b>Gross Block-At Cost</b>			Depreciation	Depreciation/Amortizations		Net	Net Block
Asset description	As at April 1, 2016	Additions	Deductions	As at Mar 31, 2017	As at April 1, 2016	For the year	On Sales/ Adjustments	As at Mar 31, 2017	As at Mar 31, 2017	As ac Mar 31, 2016
Goodwill	Đ	5		,		*	,		8	
Intangibles - Computer Software*	947,714	121,469	10	1,069,173	852,546	80,879	10	933,415	135,758	95.168
Leasehold Improvements	584,724	43,609	16,603	611,730	555,004	27,240	16,601	565,643	46,087	29,720
Buildings	790,109	259,637	•	1,049,746	61,958	13,246	*	75,204	974,542	728,151
Furniture, Fixtures and Fittings	237,490	4,960	18,657	223,793	153,896	33,018	18,653	168,261	55,532	83,594
Information Technology Equipment	792,635	180,536	218,549	754,622	680,794	069'26	218,311	560,173	194,449	111,841
Vehicles	5,455	M. Control	1,029	4,426	4,581	618	1,030	4,169	257	874
Office Equipment	251,496	27,452	39,934	239,014	207,111	20,978	39,779	188,310	50,704	44,385
TOTAL	3,609,623	637,663	294,782	3,952,504	2,515,890	273,669	294,384	2,495,175	1,457,329	1,093,733
Capital work-in-progress									44,429	42,986
Grand Total	3,609,623	637,663	294,782	3,952,504	2,515,890	273,669	294,384	2,495,175	1,501,758	1,136,719
As at March 31, 2016	3,501,546	247,008	138,931	3,609,623	2,416,470	179,447	80,027	2,515,890	1,136,719	

<sup>\*</sup> There are no internally generated computer softwares.







## SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

#### SCHEDULE-11 CASH AND BANK BALANCES

(₹ in thousand)

Cash (including cheques, drafts and stamps) *
2. Bank Balances
(a) Deposit Accounts
(aa) Short-term (Due within 12 months of the date of Balance Sheet) (bb) Others
(b) Current Accounts **
(c) Others
3. Money at Call and Short Notice (a) With Banks
(b) With other Institutions
4. Others
TOTAL
Balances with non-scheduled banks included in 2 and 3 above

As at	As at	
March 31, 2017	March 31, 2016	
696,627	560,603	
1,000	4,360	
4,360	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
1,388,673	722,704	
-	*	
-	-	
*	*	
(*)		
2,090,660	1,287,667	
-	_ 50	
As at	As at	
March 31, 2017	March 31, 2016	
2,090,660	1,287,667	
2,090,660	1,287,667	

In India Outside India **Total** 

\* Cheques and Drafts in hand ₹ 585,109 thousand ; (Previous year: ₹ 457,105 thousand).

\*\* Includes ₹ 188,197 thousand; (Previous year: ₹ 153,146 thousand) in respect of Unit Linked Policies.







CASH AND BANK BALANCES

### SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

#### SCHEDULE-12 ADVANCES AND OTHER ASSETS

(₹ in thousand)

		(Circulousariu)
	As at	As at
	March 31, 2017	March 31, 2016
ADVANCES		
Reserve deposits with ceding companies	· ·	9
Application money for investments	(#2	= =
Prepayments	63,598	62,600
Advances to Directors/Officers	7=1	- 00
Advance tax paid and taxes deducted at source*	271,544	267,561
(Net of provision for taxation) (Refer Note B.1 of Schedule 16)	Carried and Carrie	2024 S (
Others:		a
<ul><li>(a) Advances to suppliers and other recoverables (includes capital advances of ₹ 36,803 thousand (Previous year: ₹ 15,730 thousand)</li></ul>	426,733	316,645
Less: Provision for doubtful advances	(46,204)	(22,742)
(b) Due from employees	3,881	5,992
Less: Provision for doubtful advances	*** I	
(c) Investment Sold awaiting settlement	128	104,941
TOTAL (A)	719,552	734,997
OTHER ASSETS	0.0000 00.000 00.000	
Income accrued on investments	3,007,668	2,552,191
Outstanding Premiums	1,447,135	1,041,257
Agents' Balances	10,176	26,660
Less: Provision for doubtful advances	(3,668)	(24,771)
Foreign Agencies Balances	-	-
Due from subsidaries/holding Company	-	# ************************************
Due from other entities carrying on insurance business (including reinsurers)	148,725	102,309
Assets Held for unclaimed amount of policyholders	3,061,226	
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act,1938]	-	-
Others:		
(a) Security Deposits	202.224	216 456
Less: Provision for doubtful advances	202,324	216,456
(b) Other assets	(19,499) 13,292	(23,639)
Less: Provision for other doubtul assets	(1,668)	28,552 (18,813)
(c) Insurance Claim Receivable	(1,008)	(10,013)
(d) Due from Tata AIG General Insurance Company Limited	6,605	10,245
(e) Due from AIA International Limited	11,631	8,862
(f) Service tax unutilised credit (Refer Note A.12 of Schedule 16)	63,050	4,292
(g) Due from Unit Linked Fund-Pensions		7,232
(h) Due from Unit Linked Fund	= 0 g	- 152
TOTAL (B)	7,946,997	3,923,601
TOTAL [(A) + (B)]	8,666,549	4.658.598

<sup>\*</sup> includes deposit of service tax under protest of ₹ 109,644 thousand (Previous year: ₹ 109,644 thousand) and provision for tax of ₹ 1,708,844 thousand (Previous year: ₹ 995,826 thousand). (Refer Note B.26(ii) of Schedule 16).







## SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

#### SCHEDULE-13 CURRENT LIABILITIES

(₹ in thousand)

Agents' Balances		
Due to subsidiaries/holding company		
Balance due to other insurance companies		
Deposits held on re-insurance ceded		
Premiums received in advance*		
Unallocated premium**		
Sundry creditors		
Provision for Expenses		
Claims Outstanding (Refer Note B.5 of Schedule 16)		
Annuities Due		
Due to Officers/Directors		
Others:		
(a) Due commission		
(b) Taxes payable***		
(c) Service tax liability (Refer Note A.12 of Schedule 16)		
(d) Provident fund dues payable		
(e) Premium refund payable		
(f) Due to employees		
(g) Due to Unit Linked Fund		
(h) Due to Unit Linked Fund-Pensions		
(i) Other Linked Liabilities		
(j) Unclaimed amount of Policyholders (Refer Note B.29 of	Schedule 16)	
(k)Temporary Overdraft (as per books only)	Scriedule 10)	
(I)Investments purchased - to be settled		
TOTAL		
IVIAL		

As at	As at	
March 31, 2017	March 31, 2016	
769,837	496,978	
	(#S	
314,974	191,340	
5.50	-	
159,853	127,606	
292,523	248,283	
98,046	62,252	
2,552,182	2,443,488	
558,897	1,475,109	
8,486	6,033	
*	- 2	
67,737	56,298	
114,803	78,529	
(#)		
7,130	5,928	
42,856	13,607	
868	475	
622,025	245,694	
15,230	75,824	
54,034	35,027	
3,061,226	2,384,059	
820,662	846,612	
423,845	į.	
9,985,214	8,793,145	

<sup>\*</sup> includes Unit Link Premium received in advance aggregating ₹ 46,211 thousand (Previous year: ₹ 38,500 thousand).

<sup>\*\*\*</sup> represents Withholding Tax payable.







<sup>\*\*</sup> includes Unallocated Premium aggregating ₹ 49,413 thousand (Previous year: ₹ 62,203 thousand) of Unit Link Policies.



# SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

## SCHEDULE-14 PROVISIONS (Refer Note A.12 of Schedule 16)

(₹ in thousand)

For toyotion (loss promonts and toyon deducted at a company)
For taxation (less payments and taxes deducted at source)
For proposed dividends
For dividend distribution tax
Others:
For Employee Benefit
TOTAL

As at	As at
March 31, 2017	March 31, 2016
12 <del>5</del> 5	_
	2
1 <del>4</del>	-
201,831	148,036
201,831	148,036









# TATA AIA LIFE INSURANCE COMPANY LIMITED SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

# SCHEDULE-15 MISCELLANEOUS EXPENDITURE (To The Extent Not Written Off or Adjusted)

(₹ in thousand)

As at	As at
March 31, 2017	March 31, 2016
-	-
( <del>=</del> )	-

Discount Allowed on issue of shares/debentures Others

### TOTAL







NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017 AND THE REVENUE ACCOUNT AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

#### A. Significant Accounting Policies

#### 1. (a) Basis of Preparation of Financial Statements

These financial statements have been prepared under the historical cost convention, except for Buildings, on the accrual basis of accounting, to comply, in all material aspects, with the applicable Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) as amended from time to time, read with the requirements of the Insurance Regulatory and Development Authority (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 ('the Accounting Regulations') and relevant regulations notified by the Insurance Regulatory and Development Authority of India (IRDAI) from time to time under the powers granted by the Insurance Regulatory and Development Authority Act, 1999 and the Insurance Act, 1938 and other applicable provisions under the Companies Act, 2013.

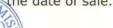
Accounting policies applied have been consistent with previous year except where different treatment is required as per new pronouncements made by the regulatory authorities. The management evaluates, all recently issued or revised accounting pronouncements, on an ongoing basis.

#### (b) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosure relating to contingent liabilities as of the date of the financial statements. The estimates and assumptions used in the financial statements are based upon the management's evaluation of the relevant facts and circumstances, as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements.

### 2. Revenue Recognition

- (i) Premium income for non-linked policies is recognised when due from policyholders, Premium for unit linked business is recognised as income when the associated units are created, and premium on lapsed contracts is recognized when such policies are reinstated.
- (ii) Reinsurance premium ceded is accounted at the time of recognition of the premium income, in accordance with the treaty with the reinsurer.
- (iii) Interest income, except interest on overdue premium, is recognised on accrual basis; interest on overdue premium is recognized on receipt basis.
- (iv) Dividend is recognised on the "ex-dividend" date in case of listed equity shares and in case of unlisted equity shares when right to receive dividend is established.
- (v) In the case of non-linked business, profit or loss on sale of debt securities is recognised as the difference between the sale price and the amortised cost in the books of the Company, as on the date of the sale. For linked business, the difference between the sale price and the acquisition cost of debt security is recognised as profit or loss as on the date of sale.







SCHEDULE 16 CONTINUED

(vi) In the case of unit linked business, Fund Management Fees, Administration Fees and Cost of Insurance are recognized on accrual basis, in accordance with the terms of the policy.

(vii) Fund administration and Investment Management fees of Group Pension Funds (linked and non-linked) are recognised on accrual basis, in accordance with the terms of the agreement.

#### 3. Acquisition costs

Policy acquisition costs such as commission, medical fees, etc., which are costs that are primarily related to and dependent upon the acquisition/renewal of life insurance contracts, are expensed when incurred.

#### 4. Claims/Benefits

The total cost of claims, comprising of liability payable under a policy and estimated settlement costs, where applicable, are accrued on intimation of such claims. Appropriate provisions are considered for claims repudiated by the company but under appeal with legal authorities. Reinsurance recoveries are accounted for in the same period to which the claims relate. Survival and maturity benefits are accounted when due for payment.

#### 5. Investments

Investments maturing within 12 months from the Balance Sheet date and investments made with the specific intention to dispose them within twelve months from the Balance Sheet date are classified as "Short Term" investments. Investments other than short term are classified as "Long Term" investments.

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty, taxes, etc, if any, but excludes pre-acquisition interest i.e. from the previous coupon date to the transaction settlement date, if any, on purchase.

# 5.1 Non-Linked Business Valuations - Shareholders' Investments and Non-Linked Policyholders' Investments:

Debt securities, including Government securities are considered as "held to maturity" and stated at amortised cost. The premium or discount, which is paid or availed, as at the time of purchase of investment, as the case may be, is amortised over the remaining period to maturity on a straight-line basis. In the case of diminution other than temporary in nature in the market value of the Debt securities other than Government securities, as on the Balance Sheet date, the amount of such diminution is recognized as an expense in the Policyholders' Revenue Account (Technical Account)/Shareholders' Account (Non-technical), as the case may be.

Listed Equity Shares and Preference Shares are valued and stated at fair value, being the last quoted closing price on the National Stock Exchange (NSE) of India or the last quoted closing price on the Bombay Stock Exchange Limited (BSE), if the equity shares are not listed on the NSE. Unrealised gains/losses arising due to changes in the fair value are recognised under the head "Fair Value Change Account" in the Balance Sheet. Impairment losses, if any, are recognised in the Policyholders' Revenue Account (Technical Account)/ Shareholders' Account (Non-technical), as the case may be.







SCHEDULE 16 CONTINUED

Unlisted Equity Shares and Preference Shares and equity shares awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each material individual investment.

Mutual fund units are valued at the previous day's net asset values of the respective funds and any Unrealised gains/losses arising due to changes in the fair value are recognised under the head "Fair Value Change Account" in the Balance Sheet.

Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis.

Instruments bought on repo/reverse repo basis are valued at cost.

Investments in Security receipt are valued at cost less diminution in value, if any.

#### 5.2 Linked Business - Valuations

Debt securities other than Government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the Credit Rating Information Services of India Ltd. ('CRISIL') on daily basis) to arrive at the yield for pricing the Security.

Debt securities other than Government securities with a residual maturity up to 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Central and State Government securities are valued as per the prices released by CRISIL.

Listed Equity Shares, Preference Shares and Equity ETFs are valued at fair value, being the last quoted closing price on the National Stock Exchange (NSE) of India or the last quoted closing price on the Bombay Stock Exchange Limited (BSE), if the equity shares are not listed on the NSE. Any unrealised gain/loss arising due to changes in the fair value is attributed to the Unit holders and is recognized in the Revenue Account of the Fund.

Unlisted Equity Shares and Preference Shares and equity shares awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis.

Mutual fund units are valued at the previous day's net asset values of the respective funds and any unrealised gain/loss arising due to changes in the fair value is attributed to the Unit holders and is recognized in the Revenue Account of the Fund.

Instruments bought on repo/reverse repo basis are valued at cost.

Investments in Security receipts will be valued at the last net asset value declared by the Company.

#### 6. Liability for Life Policies (Policy Liabilities)







SCHEDULE 16 CONTINUED

The estimation of liability against life policies is determined by the Appointed Actuary, pursuant to the annual investigation of the life insurance business of the Company.

The liability is calculated in a manner that, together with estimated future premium payments and investment income, the Company can meet all estimated future claims, policyholders' reasonable expectations (including bonus entitlements to policyholders) and related expenses. The liability towards linked policy is determined on the basis of unit based liability, representing the fund value of policies and non unit based liability, which is calculated in a similar manner as other non-linked liabilities.

#### 7. Fixed Assets

#### 7.1 Tangible Assets

All Fixed Assets, except Building, are stated at cost, less accumulated depreciation. Cost includes the purchase price, installation costs, import duties, non-refundable taxes as applicable and other costs to bring the asset to its present location and working condition for its intended use. Building is stated at its fair value at date of revaluation, less subsequent accumulated depreciation following the revaluation model.

#### 7.2Intangible Assets

Intangible Assets, acquired for internal use, are recognised as assets and are stated at cost less accumulated amortisation. Cost includes cost of acquisition, import duties, taxes and any expenditure directly attributable to the making of the asset ready for its use.

#### 7.3Depreciation and amortisation

Depreciation/amortisation on fixed assets is provided on the Straight Line Method on a pro rata basis over the useful life of the assets. Consequent to the provisions of Schedule II to the Companies Act, 2013, becoming applicable, the Company has assessed the useful lives of its assets such that the assessed useful life equals to or is less than the useful life specified in Part C of that Schedule. The estimation has been based on the long term asset replacement experience of the Company.

The useful lives of the assets used are as under:







SCHEDULE 16 CONTINUED

Nature of asset	Existing useful life (in years)	Useful lives as per Schedule II to the Companies Act, 2013 (in years)
Buildings	60	60
Furniture and fittings	5	10
Office Equipment	5	5
Information Technology Equipment (servers and networks)	3	6
Information Technology Equipment (other than servers and networks)	3	3
Vehicles	5	8
All type of assets with acquisition cost less than ₹5,000	1	6

Amortisation of Intangibles-Computer Software is charged over the period of 3 years and Depreciation of Leasehold Improvements is charged over a period of 3 years generally presumed to be the primary lease period.

Depreciation/amortisation on additions to fixed assets is charged for the entire month in which the assets are capitalized. Depreciation/amortisation on fixed assets sold/scrapped is charged up to a month prior to the month of sale/scrapping.

#### 7.4 Impairment

#### Impairment of Fixed Assets

Management periodically assesses, using external or internal sources, whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value, as determined above.

#### Impairment of Equity

Impairment of equity securities is determined as a difference between acquisition cost (weighted average cost) of the equity and the expected recoverable amount on a fair value basis, as laid down in investment policy. Impairment loss, if any is recognised in profit & loss account / revenue account.

#### 8. Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities in foreign currency, as at the Balance Sheet date, are translated at the year-end exchange rates.

Exchange differences, either on settlement or on translation are recognised in the Policyholders 'Revenue Account (Technical Account) or Shareholders' Account (Non-technical Account), as may be applicable.







SCHEDULE 16 CONTINUED

#### 9. Employee Benefits

Defined Contribution Plan

Retirement benefits in the nature of Provident Fund and Superannuation, which are defined contribution schemes, are charged to the Policyholders' Revenue Account (Technical Account) and Shareholders' Account (Non-technical Account) of the year when the contributions accrue.

Defined Benefit Plan

The liability for Gratuity, a defined benefit obligation, is accrued and provided for on the basis of an actuarial valuation carried out as at the Balance Sheet date. Provision relating to Retention bonus is made on the basis of an actuarial valuation carried out by an independent actuary as at the Balance Sheet date.

Provision for the unutilized leave balances is accounted for on the basis of actuarial valuation carried out by an independent actuary.

#### 10.Leases

Leases, where the lessor effectively retains substantially all the risks and rewards of ownership over the lease term, are classified as Operating Leases. Operating lease rentals are recognised as an expense over the lease period, on a straight line basis.

#### 11. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised in the accounts in respect of present legal obligations arising out of past event and it is probable that an outflow of resources will be required to settle the obligation, and the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of:

- (i) possible obligations arising out of past events, but their existence or otherwise would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or
- (ii) Present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or amount of the obligation cannot be measured with sufficient reliability.

Contingent assets are neither accounted nor disclosed.

#### 12.Service Tax

Service tax liability on Life Insurance premium (Life Insurance Service) and Investment Management charges of Unit Linked business (Management of investment under ULIP service) is being discharged by utilizing Cenvat credit available in respect of service tax paid under Insurance Auxiliary Services and other eligible services.

#### 13. Taxation







SCHEDULE 16 CONTINUED

- i) Provision for Current Tax: Provision for Current Tax is made in accordance with the provisions of Section 44 of the Income Tax Act, 1961 read with Rules contained in the First Schedule and other relevant provisions of the Income Tax Act, 1961 as applicable to a company carrying on life insurance business.
- ii) Provision for Deferred Tax: In accordance with the provisions of the Accounting Standard (AS) 22, "Accounting for Taxes on Income", with respect to the carry forward of losses under the Income Tax regulations, the deferred tax asset is recognised only to the extent that there is a virtual certainty supported by convincing evidence that future taxable income will be available against which the deferred tax asset can be realised.

#### 14. Funds for Future Appropriations

The balance in this account represents funds, the allocation of which, either to participating policyholders or to shareholders, has not been determined at the Balance Sheet date. Transfer to and from the fund reflects the excess/deficiency of income over expenses and appropriations in each accounting period, arising in the policyholders' fund.

#### 15.Loans

Loans are valued at the aggregate of book values (net of repayments/ lapsation) plus capitalized interest and are subject to impairment, if any.

#### **B.** Notes to Accounts

### 1. Contingent Liabilities

(₹ '000)

14000 EAS			
Sr. No.	Particulars	Current Year	Previous year
1	Partly paid-up investments	5.	-
2	Claims, other than against policies, not acknowledged as debts by the Company	18,991	16,058
3	Underwriting commitments outstanding (in respect of shares and securities)	-	
4	Guarantees given by or on behalf of the Company	6,460	5,960
5	Statutory demands/liabilities in dispute, not provided for (Refer Note below)	8,861,302	8,976,469
6	Reinsurance obligations to the extent not provided for in accounts	(56)	3-
7	Claims with Ombudsman	2,387	10,387
8	Policy related claims under litigation in different consumer forums:		
Α	Claims for customer service issues	49,392	41,232
В	Claims against repudiation	95,546	87,069
	TOTAL	9,034,078	9,137,175

Note: Future cash outflows in respect of 5 above are determinable only on receipt of judgments/decisions pending with various forums/authorities except for ₹ 2,405,150 thousand (Previous year: ₹ 2,398,525 thousand) where the Company has succeeded in appeal, but the Tax Department is pursuing appeal at higher level towards the tax demand. The Company







SCHEDULE 16 CONTINUED

has deposited ₹ 230,876 thousand (Previous year: ₹ 230,876 thousand) with the Income tax and service tax authorities pending disposal of appeal filed by the Company which is disclosed under Advance tax paid and taxes deducted at source in Schedule 12.

#### 2. Actuarial Assumptions

The actuarial assumptions as certified by the Appointed Actuary are as under:

#### **Current Year**

#### Ordinary Life & Pension Insurance

 The actuarial assumptions used to value the policy liabilities vary, depending on the type of contract / business being valued.

Ordinary Individual Life business is valued by the prescribed Gross Premium Valuation

(GPV) Method.

 The assumptions used for the valuation are required to reflect the expected future experience in respect of mortality/morbidity, interest, commission and expenses, as well as lapsation, and incorporate a margin for prudence.

The mortality assumption ranges from 25.20% to 248.40% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table,

depending on type of product.

- Morbidity rates range from 31.25% to 187.5% of the prescribed morbidity table CIBT93.
- The valuation interest rate used is 5.50% for non-participating products, 6.00% for participating products and 7.41% for the immediate annuity product.
- Expense assumptions are expressed in two ways, expenses related to premiums (ranging from 0.84% to 0.89%) and per policy expenses (ranging from ₹ 109.92 to ₹ 207.07).
- For micro-insurance plans, premium related expense assumption is 0.35% and per policy expenses assumption varies from ₹ 20.24 to ₹ 33.07.
- The variations are based on the type of policy, with policies that are more costly to administer, having higher assumptions.
- Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.00% per annum over the term of the policy.
- Commissions are assumed as per the commission schedule for each product.
- The assumed lapse rates vary by policy duration, with the first year lapse rate for the regular premium products being the highest (4.25% to 48%) decreasing to an ultimate rate ranging from 0.625% to 8%.
- The assumed lapsed rate for single pay policies ranges from 0% to 1.25% for all durations.
- The mortality assumption for immediate annuity product is 83.20% of LIC 96-98
   Annuitant table and future expected improvement of 1% p.a.
- Claim related expenses are assumed to be in the range of ₹ 413 to ₹ 2,250 per claim outgo for first three years.

#### **Group Life Insurance**

- Group insurance is written on one year term basis only. Therefore, the policy liabilities in respect of Group Life insurance are valued using the Unearned Premium Reserve (UPR) approach.
- Most credit life insurance policies are also one year term policies. Therefore, these
  liabilities are also valued using the UPR approach.
- Single premium group credit life policies are reserved based upon the proportion of cover outstanding.
- These methods rely on pricing assumptions by definition.







#### **Health Insurance**

- For Health Insurance business, UPR method has been adopted for renewable contracts and Gross Premium Valuation (GPV) method for other contracts.
- Mortality rates used are in range of 48% to 234% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table.
- The morbidity rate used is 187.5% of the prescribed morbidity table CIBT93 for one product while it is taken at 125% of the pricing basis for the other products.
- The morbidity rate used is ranges from 31.25% to 125% of modified CIBT93 for new health product.
- The valuation interest rate used is 5.50%.
- Expense assumptions are expressed in two ways, expenses related to premiums being 0.84%, and per policy expenses is 179.58.
- Per policy expenses are assumed to increase each year at a rate of 5.00% per annum.
- Commissions are assumed as per the commission schedule for each product.
- The assumed lapse rates vary by policy duration, with the first year lapse rate being in range of 16% to 37.75% decreasing to an ultimate rate ranging from 0.625% to 8%.
- Claim related expenses are assumed to be ₹ 2,250 per claim outgo for first three years.

#### Unit linked

- For Unit Linked Business, the total reserve is the sum of two components i.e. unit reserve and non-unit reserve.
- Unit reserves are set, based on the number of Units and the Unit Prices as at 31st March 2017.
- The non-unit reserves are set using a prospective method, that requires projection of future cash flows, that allow for premiums, death benefits (over and above the value of units), fund management and other charges.
- The mortality rates range from 54% to 102% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product.
- The morbidity rates range from 31.25% to 187.5% of the prescribed morbidity table i.e. CIBT93 for some products and 125% of the pricing basis for others where applicable.
- Expense assumptions are expressed in two ways, expenses related to premiums being 0.94% for all products which is premium related expenses and per policy expenses ranging from ₹123.65 to ₹202.01.
- Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.00% per annum over the term of the policy.
- The assumed lapse rates vary by policy duration, with the lapse rate for the first 3 years ranging from 2.5% to 32%, the 4th to 6th year lapse rate ranging from 0.75% to 54.25% and an ultimate rate that ranges from 1.25% to 48.25% depending on product.
- The assumed lapsed rate for single pay policies ranges from 0% to 16% for all durations.
- Charges assumed are as per the contract provisions.
- The unit-growth rate assumed for the projections depend on the type of unit fund/s chosen for each policy.
- Claim related expenses are assumed to be ₹ 2,250 per claims outgo.

#### **Rider Benefits**

- The actuarial assumptions used to value the rider liabilities vary depending on the type of rider being valued.
- Riders are valued at higher of GPV and UPR. For GPV the details are given below.







SCHEDULE 16 CONTINUED

- The valuation interest rate used is 5.50%.
- The mortality assumption for a rider follows that of base plan, which ranges from 25.20% to 248.40% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product.
- The morbidity rate ranges from 31.25% to 187.5% of the prescribed morbidity table, i.e. the CIBT93.
- Premium related expenses ranges from 18% to 24% and the expenses are assumed to increase each year at a rate of 5.00% to allow for inflation.
- Claim related expenses are assumed to be ₹ 2,250 per claims outgo.

#### Free Look reserves

- The purpose of holding this reserve is to cover the additional cost to the company should policyholders cancel their policies during the free-look period.
- The Free-Look Ratio is taken as the ratio of policyholders that cancel their policies during the free-look period to the total new business number of policies written during the financial period.
- For non-linked business this ratio comes to 0.496% for pure protection products and 1.59% for saving products.
- For unit-linked business this ratio comes to 2.355%

#### **Previous Year**

#### **Ordinary Life & Pension Insurance**

The actuarial assumptions used to value the policy liabilities vary, depending on the type of contract / business being valued. Ordinary Individual Life business is valued by the prescribed Gross Premium Valuation (GPV) Method. The assumptions used for the valuation are required to reflect the expected future experience in respect of mortality/morbidity, interest, commission and expenses, as well as lapsation, and incorporate a margin for prudence. The mortality assumption ranges from 25.20% to 240% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product. Morbidity rates range from 237.5% to 656.25% of the prescribed morbidity table CIBT93. The valuation interest rate used is 5.75% for non-participating products, 6.25% for participating products and 7.57% for the immediate annuity product. Expense assumptions are expressed in two ways, expenses related to premiums (ranging from 1.64% to 1.81%) and per policy expenses (ranging from ₹ 277.35 to ₹ 371.04). For micro-insurance plans, premium related expense assumption is 1.34% and per policy expenses assumption varies from ₹ 34.94 to ₹ 46.74. The variations are based on the type of policy, with policies that are more costly to administer, having higher assumptions. Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.25% per annum over the term of the policy. Commissions are assumed as per the commission schedule for each product. The assumed lapse rates vary by policy duration, with the first year lapse rate for the regular premium products being the highest (1.56% to 49%) decreasing to an ultimate rate ranging from 0% to 8%. The assumed lapsed rate for single pay policies ranges from 0% to 1.25% for all durations. The mortality assumption for immediate annuity product is 72.80% of LIC 96-98 Annuitant table and future expected improvement of 1% p.a. Claim related expenses are assumed to be in the range of ₹ 12.21 per 1000 claims outgo.

#### **Group Life Insurance**

Group insurance is written on one year term basis only. Therefore, the policy liabilities in respect of Group Life insurance are valued using the UPR approach. Most credit life insurance







SCHEDULE 16 CONTINUED

policies are also one year term policies. Therefore, these liabilities are also valued using the UPR approach. Single premium group credit life policies are reserved based upon the proportion of cover outstanding. These methods rely on pricing assumptions by definition.

#### **Health Insurance**

For Health Insurance business, UPR method has been adopted for renewable contracts and GPV method for other contracts. Mortality rates used are in range of 72% to 234% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table. The morbidity rate used is 187.5% of the prescribed morbidity table CIBT93 for one product while it is taken at 125% of the pricing basis for the other products. The valuation interest rate used is 5.75%. Expense assumptions are expressed in two ways, expenses related to premiums being 1.64%, and per policy expenses ranging from ₹277.35 to ₹371.04. The per policy expenses are assumed to increase each year at a rate of 5.25% per annum. Commissions are assumed as per the commission schedule for each product. The assumed lapse rates vary by policy duration, with the first year lapse rate being in range of 33.25% to 37.75% decreasing to an ultimate rate ranging from 0.625% to 8%. Claim related expenses are assumed to be ₹ 12.21 per 1000 claims outgo.

#### Unit linked

For Unit Linked Business, the total reserve is the sum of two components i.e. unit reserve and non-unit reserve. Unit reserves are set, based on the number of Units and the Unit Prices as at March 31 2016. The non-unit reserves are set using a prospective method, that requires projection of future cash flows, that allow for premiums, death benefits (over and above the value of units), fund management and other charges. The mortality rates range from 54% to 102% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product. The morbidity rates used are 187.5% of the prescribed morbidity table CIBT93 for some products and 125% of the pricing basis for others where applicable. Expense assumptions are expressed in two ways, expenses related to premiums being 2.29% for all products which is premium related expenses and per policy expenses ranging from ₹ 296.50 to ₹ 396.65. The assumed lapse rates vary by policy duration, with the lapse rate for the first 3 years ranging from 2.5% to 32%, the 4th to 6th year lapse rate ranging from 0.75% to 32% and an ultimate rate that ranges from 1.25% to 16% depending on product. The assumed lapsed rate for single pay policies ranges from 0% to 16% for all durations. Charges assumed are as per the contract provisions. The unitgrowth rate assumed for the projections depend on the type of unit fund/s chosen for each policy. Claim related expenses are assumed to be ranging from ₹ 12.21 per 1000 claims outgo to ₹ 960 per claim.

#### **Rider Benefits**

The actuarial assumptions used to value the rider liabilities vary depending on the type of rider being valued. Riders are valued at higher of GPV and Unearned Premium Reserve (UPR). For GPV the details are given below.

The valuation interest rate used is 5.75%. The mortality assumption for a rider follows that of base plan, which ranges from 46.80% to 216% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product. The morbidity rate ranges from 77.5% to 437.5% of the prescribed morbidity table CIBT93. Premium related expenses ranges from 18% to 24% and annuity payment expenses range from ₹ 192 to ₹ 2,166. Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.25% per annum over the term of the policy. Lapse rates







SCHEDULE 16 CONTINUED

for riders follow the same as those of base plans. Claim related expenses are assumed to be ₹ 12.21 per 1000 claims outgo.

#### 3. Encumbrances on Assets

There were no encumbrances on the assets of the Company as at year end and at the previous year end.

#### 4. Capital Commitments

Estimated amount of contracts remaining to be executed on capital account for fixed assets, to the extent not provided for, ₹ 164,243 thousand (net of advances of ₹ 36,803 thousand) previous year: ₹ 103,206 thousand (net of advances of ₹ 15,730 thousand)

#### 5. Claims

As at March 31, 2017, there were 23 claims amounting to ₹ 11,868 thousand (Previous Year: 29 claims amounting to ₹ 18,988 thousand) settled and remaining unpaid for a period of more than six months. These claims remain unpaid awaiting receipt of duly executed discharge documents from the claimants. All claims are to be paid to claimants in India.

#### 6. Investments

- (i) All the investments of the company are performing investments except investments in two Security receipts of ARCIL Limited of cost ₹ 126,620 thousand (Previous Year: ₹ 126,788 thousand) on which provision for diminution in value made as of March 31,2017 is ₹ 126,620 (Previous Year: ₹ 126,788 thousand)
- (ii) Value of unsettled contracts in relation to investments:

(₹'000)

	Current Year End	Previous Year End
Non Linked Life Business		
Purchases where deliveries are pending	416,924	22
Sales where payments are due	*	1,04,941
Unit Linked Life Business		
Purchases where deliveries are pending	1,104,662	39,814
Sales where payments are due	924,173	261,267
Unit Linked Pension Business (Individual & Group)		
Purchases where deliveries are pending	162,345	26,207
Sales where payments are due	310,717	9,616
Non Linked Pension Business	+	
<ul> <li>Purchases where deliveries are pending</li> </ul>	<u> </u>	(=)
Sales where payments are due	~	(#2)







SCHEDULE 16 CONTINUED

(iii) The historical cost of those Investments whose reported value is based on Fair value are as follows:

				(₹'000
	Fair v	alue	Historic	al cost
	Current Year	Previous Year	Current Year	Previous Year
Non Linked Investments				
<ul> <li>Equity shares under "Investments – Shareholders"</li> </ul>	1,358,579	354,281	1,261,438	328,688
<ul> <li>Equity shares under "Investments- Policyholders"</li> </ul>	16,958,299	10,147,171	13,008,781	8,035,299
Linked Investments				
<ul> <li>Investment made under "Assets held to cover linked Liability"</li> </ul>				
(i) Life Linked	749,776,001	72,555,576	57,738,334	57,856,743
(ii) Pension Linked (Individual & Group)	8,456,776	8,329,524	7,365,437	7,418,772

- (iv)As per The Insurance Laws (Amendment) Act, 2015 and Circular no. IRDAI/F&I/CIR/INV/093/04/2015, Section 7 has been abolished and the insurers can withdraw the lien marked securities, held in the CGSL Account. Accordingly as at March 31, 2017, the Company has Government Securities amounting to ₹ Nil (Previous Year: ₹ Nil) [Market Value: ₹ Nil, (Previous Year: ₹ Nil)] which had been earmarked for Deposits u/s Section 7 of the Insurance Act 1938.
- (v) Market value of long term and short term investments, other than equity, mentioned as part of notes in schedule 8 and 8A are based on the CRISIL Gilt Valuer and the CRISIL Bond Valuer.
- (vi) As per IRDAI (Investments) Regulation, 2016 following is the disclosure with regard to reverse repo in government securities and corporate bonds:-

(₹'000)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31 2017
Securities Sold under repo				
1. Government Securities	N.A.	N.A.	N.A.	N.A.
2. Corporate Debt Securities	N.A.	N.A.	N.A.	N.A.
Securities purchased under reverse repo				
1. Government Securities	828,997	5,990,444	1,925,506	2,884,138
2. Corporate Debt Securities	N.A.	N.A.	N.A.	N.A.







SCHEDULE 16 CONTINUED

### 7. Managerial Remuneration

(i) Employees' Remuneration and Welfare Benefits include remuneration to the Managing Director as follows:

(₹.000)

Particulars	<b>Current Year</b>	Previous Year
Salary, perquisites and Bonus	55,553	76,264
Contribution to Provident and Superannuation Fund	1,260	1,260
Total	56,813	77,524

Note:

The above remuneration is in accordance with the requirements of Section 34A of the Insurance Act, 1938 and as approved by IRDAI. An amount of ₹ 41,813 thousand (Previous year: ₹62,524 thousand) which is in excess of IRDAI approval has been charged to Shareholders' Profit and Loss Account.

- (ii) Sitting Fees paid to Directors ₹ 4,110 thousand (Previous year: ₹ 4,150 thousand).
- (iii) Provision/contribution towards liability for employee retirement/post retirement benefits, which are based on actuarial valuation done on an overall company basis, are excluded from the above, as separate numbers are not available.

### 8. Future obligations in respect of non-cancellable operating lease

Future minimum lease payments under non-cancellable operating leases are as follows:

(₹ '000)

Particulars	Current Year	Previous Year
Upto 1 year	17,886	21,995
Later than 1 year and upto 5 years	7,771	8,561
Later than 5 years	-	*

The significant operating lease arrangements relate to rented office premises, employee house accommodation. Some of these lease agreements include a price escalation clause.

Lease payments aggregating ₹ 240,213 thousand (Previous year: ₹ 258,849 thousand) are recognized in the Policyholders' Revenue Account (Technical Account) under "Rent, rates and taxes" and "Employees 'remuneration and welfare benefits".

#### 9. Related parties disclosure

#### (i) Related Parties and Nature of Relationship:

Sr.No.	Name of the Related Party	Nature of Relationship
1	Tata Sons Limited	Investing Company
2	AIA International Limited	Investing Company
3	Tata Securities Limited	Fellow Subsidiary
4	Tata Capital Financial Services Limited	Fellow Subsidiary
5	APTonline Limited (Formerly APonline Limited)	Fellow Subsidiary







r.No.	Name of the Related Party	Nature of Relationship
6	E-Nxt Financials Limited (Merged With Tata Business Support Services Limited)	Fellow Subsidiary
7	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary
8	Tata AIG General Insurance Company Limited	Fellow Subsidiary
9	Tata Consultancy Services Limited	Fellow Subsidiary
10	Tata Capital Limited	Fellow Subsidiary
11	Tata Industries Limited	Fellow Subsidiary
12	Tata Teleservices Limited	Fellow Subsidiary
13	Tata Teleservices (Maharashtra) Limited	Fellow Subsidiary
14	Tata Capital Housing Finance Limited	Fellow Subsidiary
15	Tata Sky Limited	Fellow Subsidiary
16	Tata Consulting Engineers Limited	Fellow Subsidiary
17	Infiniti Retail Limited	Fellow Subsidiary
18	Tata Housing Development Company Limited	Fellow Subsidiary
19	Ardent Properties Private Limited	Fellow Subsidiary
20	Kriday Realty Private Limited	Fellow Subsidiary
21	Promont Hilltop Private Limited	Fellow Subsidiary
22	Lemon Tree Land & Developers Private Limited	Fellow Subsidiary
23	Kolkata-One Excelton Private Limited	Fellow Subsidiary
24	THDC Management Services Limited (Formerly THDC Facility Management Limited)	Fellow Subsidiary
25	TCS e-Serve International Limited	Fellow Subsidiary
26	TC Travel And Services Limited	Fellow Subsidiary
27	Tata Cleantech Capital Limited	Fellow Subsidiary
28	Tata Capital Forex Limited (Formerly TT Holdings & Services Limited)	Fellow Subsidiary
29	Tata Asset Management Limited	Fellow Subsidiary
30	Tata Realty And Infrastructure Limited	Fellow Subsidiary
31	TRIF Real Estate And Development Limited	Fellow Subsidiary
32	Tata Sky Broadband Private Limited	Fellow Subsidiary
33	TRIL Infopark Limited	Fellow Subsidiary
34	TRIL Roads Private Limited	Fellow Subsidiary
35	Promont Hillside Private Limited	Fellow Subsidiary
36	TRIF Kochi Project Private Limited (Merged With Tata Realty And Infrastructure Limited)	Fellow Subsidiary
37	TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)	Fellow Subsidiary
38	Hampi Expressways Private Limited	Fellow Subsidiary
39	Dharamshala Ropeway Limited	Fellow Subsidiary
40	Manali Ropeways Private Limited	Fellow Subsidiary
41	TRIL Urban Transport Private Limited	Fellow Subsidiary
42	Peepul Tree Properties Private Limited (Merged With Albrecht Builder Private Limited)	Fellow Subsidiary







Sr.No.	Name of the Related Party	Nature of Relationship
43	Princeton Infrastructure Pvt. Ltd.	Fellow Subsidiary
44	Pune solapur Expressways	Fellow Subsidiary
45	Sohna City LLP	Fellow Subsidiary
46	Mr. Ishaat Hussain - Chairman	Key Management Personn
47	Mr. Janki Ballabh - Director	Key Management Personn
48	Mr. K.A.Chaukar – Director	Key Management Personn
49	Mr. Simeon Preston - Director	Key Management Personn
50	Mr. Pratip Kar – Director	Key Management Personn
51	Mr. William Lisle - Director	Key Management Personn
52	Mr. Harish Bhat - Director	Key Management Personn
53	Mr. D K Mehrotra – Director	Key Management Personn
54	Ms. Roopa Kudva – Director	Key Management Personn
55	Mr. Naveen Tahilyani - Chief Executive Officer & Managing Director	Key Management Personn
56	Mr. Heerak Basu - Appointed Actuary	Key Management Personn
57	Mr. Sanjay Arora - Head - Internal Audit	Key Management Personn
58	Mr. Pawas Agarwal - Chief Risk Officer	Key Management Personn
59	Mr. S. Swaminathan - Head - Legal & Compliance and Company Secretary	Key Management Personn
60	Mr. Harshad Patil - Chief Investment Officer	Key Management Personn
61	Mr. Subhash Pillai - Chief Financial Officer	Key Management Personn
62	Mr. Rishi Srivastava - Chief of Proprietary Channels	Key Management Personn
63	Mr. H. Venkatachalam Iyer- Chief - Partnership Distribution Channel	Key Management Personn
64	Mr. Rajiv Chelladurai - Chief Distribution Excellence Officer	Key Management Personn
65	Mr. Bharat Kalsi - Chief Strategy Officer	Key Management Personn
66	Mr. Amitabh Verma - Chief Operating Officer	Key Management Personn
67	Mr. Yusuf Pachmariwala - Head Operations	Key Management Personn
68	Ms. Kristyl Bhesania - Head - Human Resources	Key Management Personn







# (ii) Details of Significant transactions\* with related parties during the period and period end balances:

(₹ '000)

S. I				Consideration paid / received			( 000)
Sr.N o	Name of the Related Party	Nature of Relations hip	Nature of transactions	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
1	Tata Securities Limited	Fellow Subsidiary	Brokerage	3	606	650	3,132
2	Tata Securities Limited	Fellow Subsidiary	Receipt of insurance premium	(4)	150	140	196
3	Tata Capital Financial Services Limited	Fellow Subsidiary	Commissio n	2,009	4,157	462	1,800
4	Tata Capital Financial Services Limited	Fellow Subsidiary	Claims Payout	(7)	1,426	770	1,264
5	Tata Capital Financial Services Limited	Fellow Subsidiary	Receipt of insurance premium	2,495	5,279	600	14,627
6	APTonline Limited (Formerly APonline Limited)	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	4	18	2	16
7	e-Nxt Financials Limited (Merged With Tata Business Support Services Limited)	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	<b>(2)</b>	32	27	99
8	Tata Sons Limited	Investing Company	Payment towards reimburse ment of Household allowance to employees	~	93	(4)	2
9	Tata Sons Limited	Investing Company	Payment towards Professiona I fees for workshops and seminars	242	1,234	307	3,478
10	Tata Sons Limited	Investing Company	Receipt of insurance premium	5	2,972	(2)	1,509
11	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary	Payment towards reimburse ment of Household allowance to employees		41	G.	- 6







				Consideration paid / received			
Sr.N o	Name of the Related Party	Nature of Relations hip	Nature of transactions	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	3,162 3,162 3,900 287,351 423,884
12	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Payment towards insurance premium	1,178	2,319	~	-
13	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Receipt towards sharing of common facilities	4,075	15,457	3,296	12,777
14	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	÷		273	3,162
15	Tata Consultancy Services Limited	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	227	304	-	
16	Tata Consultancy Services Limited	Fellow Subsidiary	Waive off advance paid in earlier years	rej	5		-
17	Tata Consultancy Services Limited	Fellow Subsidiary	Payment towards Professiona I fees	æ	24,134	-	3,900
18	Tata Consultancy Services Limited	Fellow Subsidiary	Claims Payout	84,458	188,706	44,242	287,351
19	Tata Consultancy Services Limited	Fellow Subsidiary	Receipt of insurance premium	174,384	681,163	116,807	423,884
20	Tata Capital Limited	Fellow Subsidiary	Waive off advance paid in earlier years	-	8	-	
21	Tata Capital Limited	Fellow Subsidiary	Claims Payout	1,190	1,837	225	425
22	Tata Capital Limited	Fellow Subsidiary	Receipt of insurance premium	3	405	9	402







				Consideration paid / received			(#\nnn\
Sr.No	Name of the Related Party	Nature of Relationshi p	Nature of transaction s	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	(* '000) Upto the Quarter ended Mar 16  (8,310)  6,766  16,840  29,020  8,636  2,763  2,800  180
23	AIA International	Investing Company	Reimburse ment of expense due (to)/from related party	(338)	(8,056)	116	(8,310)
24	Tata Industries Limited	Fellow Subsidiary	Payment towards Professiona I fees	(1,479)	2,678	6,766	6,766
25	Tata Teleservices	Fellow Subsidiary	Payment towards services received	1,492	1,492	*	
26	Tata Teleservices (Maharashtra) Limited#	Fellow Subsidiary	Payment towards services received	2,832	2,832	*	
27	Tata Capital Housing Finance Limited	Fellow Subsidiary	Claims Payout	5,149	18,686	3,536	16,840
28	Tata Capital Housing Finance Limited	Fellow Subsidiary	Receipt of insurance premium	(78)	765	398	29,020
29	Tata Sky Limited	Fellow Subsidiary	Claims Payout	*	<del></del>	7,315	8,636
30	Tata Sky Limited	Fellow Subsidiary	Receipt of insurance premium	27	3,295	(22)	2,763
31	Tata Consulting Engineers Limited	Fellow Subsidiary	Claims Payout	5			2,800
32	Tata Consulting Engineers Limited	Fellow Subsidiary	Receipt of insurance premium	-	, ŝ	190	180
33	Infiniti Retail Limited	Fellow Subsidiary	Purchase of Fixed Assets		(60	8	83
34	Tata Housing Development Company Limited	Fellow Subsidiary	Receipt of insurance premium	-	229		227
35	Ardent Properties Private Limited	Fellow Subsidiary	Receipt of insurance premium		4	) <del>-</del>	
36	Kriday Realty Private Limited	Fellow Subsidiary	Receipt of insurance premium	2	14	s <del>ē</del> .	12
37	Promont Hilltop Private Limited	Fellow Subsidiary	Receipt of insurance premium	E	13		10
38	Lemon Tree Land & Developers Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	10	:=:	8
39	Kolkata-One Excelton Private Limited	Fellow Subsidiary	Receipt of insurance premium	π.	2	120	3







				Consideration paid / received			(₹ '000)
Sr.N o	Name of the Related Party	Nature of Relations hip	Nature of transactions	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	72 54 93 923 411
40	THDC Management Services Limited (Formerly THDC Facility Management Limited)	Fellow Subsidiary	Receipt of insurance premium	-	11	P g	5
41	TCS e-Serve International Limited	Fellow Subsidiary	Receipt of insurance premium	277	1,119	ш	
42	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary	Receipt of insurance premium	59	769	B	74
43	TC Travel And Services Limited	Fellow Subsidiary	Receipt of insurance premium	7	76	*	72
44	Tata Cleantech Capital Limited	Fellow Subsidiary	Receipt of insurance premium	(3)	75	ω <sub></sub>	54
45	Tata Capital Forex Limited (Formerly TT Holdings & Services Limited)	Fellow Subsidiary	Receipt of insurance premium	1	87		93
46	Tata Asset Management Limited	Fellow Subsidiary	Receipt of insurance premium	(13)	926	(11)	923
47	Tata Realty And Infrastructure Limited	Fellow Subsidiary	Receipt of insurance premium	40	526	7	411
48	TRIF Real Estate And Development Limited	Fellow Subsidiary	Receipt of insurance premium	ě	29	#	20
49	Tata Sky Broadband Private Limited	Fellow Subsidiary	Receipt of insurance premium	(13)	19	<u>.</u>	12
50	TRIL Infopark Limited	Fellow Subsidiary	Receipt of insurance premium	(1)	72	ĸ	66
51	TRIL Roads Private Limited	Fellow Subsidiary	Receipt of insurance premium	16	102	(2)	53
52	Promont Hillside Private Limited	Fellow Subsidiary	Receipt of insurance premium			(1)	
53	TRIF Kochi Project Private Limited (Merged With Tata Realty And Infrastructure Limited)	Fellow Subsidiary	Receipt of insurance premium		k=	2	43







		MILES THE		Consideration paid / received		21	(₹ '000)
Sr.No	Name of the Related Party	Nature of Relationshi p	Nature of transaction s	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	2 26 - 8 3 9 1 - 1 7 4 15 - 6
54	TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)	Fellow Subsidiary	Receipt of insurance premium	€.	18	2	26
55	Hampi Expressways Private Limited	Fellow Subsidiary	Receipt of insurance premium	. <del></del>	8	5	8
56	Dharamshala Ropeway Limited	Fellow Subsidiary	Receipt of insurance premium	20	11	3	g
57	Manali Ropeways Private Limited	Fellow Subsidiary	Receipt of insurance premium	180	5		
58	TRIL Urban Transport Private Limited	Fellow Subsidiary	Receipt of insurance premium	ङ	1	100	
59	Peepul Tree Properties Private Limited (Merged With Albrecht Builder Private Limited)	Fellow Subsidiary	Receipt of insurance premium	€	60		1
60	Tata Teleservices Limited#	Fellow Subsidiary	Receipt of insurance premium	372	372	a	
61	Tata Teleservices (Maharashtra) Limited#	Fellow Subsidiary	Receipt of insurance premium	22	22	¥	
62	Princeton Infrastructure Pvt. Ltd.	Fellow Subsidiary	Receipt of insurance premium	25	*	5	7
63	Pune solapur Expressways	Fellow Subsidiary	Receipt of insurance premium	-		4	15
64	Sohna City LLP	Fellow Subsidiary	Receipt of insurance premium	-			6
65	Mr. Ishaat Hussain	Key Management Personnel	Receipt of insurance premium	5,000	5,000	5,000	5,000
66	Mr. Naveen Tahilyani	Key Management Personnel	Receipt of insurance premium	ë	170	ā	170
67	Mr. Subhash Pillai	Key Management Personnel	Receipt of insurance premium	*	172	5	
68	Mr. Heerak Basu	Key Management Personnel	Receipt of insurance premium	148	148	148	148







				Consideration paid / received			(₹ '000)
Sr.N o	Name of the Related Party  Nature of Relations hip		Nature of transactions	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
69	Mr. Harshad Patil	Key Manageme nt Personnel	Receipt of insurance premium	;1 ;=>	걸	2	31
70	Mr. Vishal Bandlish	Key Manageme nt Personnel	Receipt of insurance premium		펄	2	68
71	Key Management Personnel (KMP)	Key Manageme nt Personnel	Remunerat ion paid to KMPs	50,968	213,002	73,753	198,409
72	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	6,605	6,605	5,250	5,250
73	Tata Consultancy Services Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(3,143)	(3,143)	5	5
74	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	10,531	10,531	-	4.
75	AIA International Limited	Investing Company	Outstandin g (payables) / Receivable as at year end	11,631	11,631	8,862	8,862
76	Tata Teleservices Limited #	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(2,053)	(2,053)	c.	







Sr.N	Name of the	Nature of	Nature of	Consideration paid / received			(₹ '000)
0	Related Party	Relations hip	transactio ns	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
77	Tata Teleservices (Maharashtra) Limited#	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(149)	(149)		
78	Tata Securities	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(7)	(7)		
79	Tata Capital Financial Services Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(5)	(5)	(183)	(183)
80	Tata Sons Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(432)	(432)	(228)	(228)
81	Tata Capital Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(3)	(3)	8	8
82	Tata Capital Housing Finance Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(70)	(70)	(2)	(2)
83	Tata Sky Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(245)	(245)	(25)	(25)







		Nature of	Nature of	Consideration paid / received			(₹\000\
Sr.N o	Name of the Related Party	Relations hip	transactio ns	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
84	Tata Consulting Engineers Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	7		25	-
85	Tata Housing Development Company Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(45)	(45)	(45)	(45)
86	Ardent Properties Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	_		7-	
87	Kriday Realty Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(2)	(2)	(2)	(2)
88	Promont Hilltop Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(16)	(16)	(2)	(2)
89	Lemon Tree Land & Developers Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(1)	(1)	(1)	(1)
90	Kolkata-One Excelton Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end			:	







				Consideration paid / received			(₹ '000)
Sr.N o	Name of the	Nature of Relations hip	Nature of transactions	For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
91	TCS e-Serve International Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end		-	(1)	(1)
92	TC Travel And Services Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	4	4	(3)	(3)
93	Tata Cleantech Capital Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(7)	(7)	(0)	(0)
94	Tata Capital Forex Limited (Formerly TT Holdings & Services Limited)	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(0)	(0)	(1)	(1)
95	Tata Asset Management Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(301)	(301)	(249)	(249)
96	Tata Realty And Infrastructure Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(37)	(37)	(52)	(52)
97	TRIF Real Estate And Development Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(6)	(6)	(5)	(5)







		OR SHEET NO.		Consideration paid / received			(₹°000)
Sr.N o	Name of the Relation	Name of the Relations Relations Por the Quarter		For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
98	Tata Sky Broadband Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(33)	(33)	2	-
99	TRIL Infopark Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(8)	(8)	(4)	(4)
100	TRIL Roads Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(9)	(9)	(19)	(19)
101	Promont Hillside Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	ger	99	9	2
102	TRIF Kochi Project Private Limited (Merged With Tata Realty And Infrastructure Limited)	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(20)	(20)	(20)	(20)
103	TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(3)	(3)	(0)	(0)
104	Hampi Expressways Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(1)	(1)	(0)	(0)
105	Dharamshala Ropeway Limited	Fellow Subsidiary	Outstanding (payables)/ Receivable as at year end	(1)	(1)	(0)	(0)







19 19				Consideration paid / received			(₹ '000)
Sr.N o	Name of the Related Party	Relations transactio		For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
106	Manali Ropeways Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(4)	(4)	•	
107	TRIL Urban Transport Private Limited	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(0)	(0)	-	
108	Peepul Tree Properties Private Limited (Merged With Albrecht Builder Private Limited)	Fellow Subsidiary	Outstandin g (payables) / Receivable as at year end	(0)	(0)	(0)	(0)

\* excluding applicable taxes, but including Swatch Bharat Cess.

# Fellow subsidiary with effect from 2<sup>nd</sup> February, 2017 and hence transactions pertaining for the period from 2nd February, 2017 to 31<sup>st</sup> March, 2017 has been disclosed.

Note: for all group policies, reported amount is the accounted premium

#### 10.Segment Reporting

In accordance with the Accounting Regulations read with Accounting Standard 17 on "Segment Reporting", the Company has to report Segment results and Segment assets & liabilities separately for Participating (Life and Pension), Non-participating, Health, Annuity, Group Pension, and Linked (Life, Pension and Group) businesses. Accordingly, the Company has prepared the Revenue Account and the Balance Sheet for these primary business segments as set out in Annexure 1 and Annexure 2 respectively.

Since the business operations of the Company are domiciled in India only, the business as a whole is considered as one geographical segment.

#### Operating Expenses Allocation

The expenses have been allocated to the various business segments as under:

- (a) Expenses which relate directly to a segment are charged to that segment at actual.
- (b) Other operating expenses are allocated on one or more of the following basis as is applicable:
  - First Year Premium
  - · Number of Policies
  - Total Premium income
  - Sum assured
  - Commission expenses







SCHEDULE 16 CONTINUED

- Policy reserve
- Medical cases

(c) Expenses are allocated to the segments in line with the regulation on Expenses of Management (EOM) notified by IRDAI in the current financial year. The expense allocation policy is duly approved by the Board of Directors in line with the regulations.

The accounting policies used in segment reporting are the same as those used in the preparation of the financial statements.

#### 11. Earnings per Share

Earnings per share are calculated by dividing the profit in the Shareholders 'Account (Non-technical Account) by the weighted average number of equity shares outstanding during the year. The numbers used in calculating the basic and diluted earnings per equity share are as follows:

Particulars		Current Year	Previous Year
Profit for the year	(₹ '000)	1,134,750	636,265
Weighted average number of shares	nos	1,953,500,000	1,953,500,000
Earnings per share (Basic and Diluted)	₹	0.58	0.33
Face Value per share	₹	10	10

#### 12. Business Sector-wise

<b>公司的</b>	Ordina	ary Life	Group Life		
Sectors	Current Year	Previous Year	Current Year	<b>Previous Year</b>	
Social			4		
No. of lives	29,245	33,603	15,742	44,326	
Gross Premium (₹ '000)	25,020	7,343	567	716	
No. of Policies	31,355	34,543	1	1	
% of policies	17.11%	25.33%	1.05%	0.89%	
Rural					
No. of policies	46,265	37,650			
% of policies	25.25%	27.61%	=		
Others					
No. of policies	136,958	98,730	95	-112	
% of policies	74.75%	72.39%	100%	100%	
Total					
No. of Policies	183,223	136,830	95	112	
% of Policies	100%	100%	100%	100%	

Social Sector Obligations

Total business in FY 2015-16	Number of lives covered under Social Sector in FY 2016-17	% achieved	Required % as per Regulations
543,102	39,102	7.20%	5.00%

**Rural Sector Obligations** 

Total policies written in	Rural policies written in	% achieved	Required % as
FY 2016-17	FY 2016-17	70 deineved	per Regulations
183,223	46,265	25.25%	20.00%







## 13. Financial Analysis

Sr. No	Particulars	Mar'17	Mar'16	Mar'15	Mar'14	Mar'13
	POLICYHOLDERS' A/C					(₹ 000)
1	Gross premium income	31,710,836	24,789,602	21,226,580	23,237,035	27,604,303
2	Net premium income #	31,152,717	24,357,951	21,064,534	23,117,894	27,460,398
3	Income from Investments(Net)@	25,066,495	5,291,674	38,879,281	21,724,188	13,782,953
4	Other Income	2,220,753	1,149,728	1,685,474	897,895	363,548
	Total Income	58,439,965	30,799,353	61,629,289	45,739,977	41,606,899
5	Commission	2,643,481	1,494,895	922,788	920,505	1,035,411
6	Brokerage	=	2	2	2	
7	Operating Expenses related to insurance business	7,681,870	5,155,556	5,424,204	4,778,869	5,915,796
8	Provision for Doubtful Debts	(18,926)	(46,020)	(43,998)	16,242	31,481
9	Provision for Diminution in value of Investments (net)	(168)	65,476	29,169	282	31,860
10	Provision for Tax	397,816	463,928	(17,557)	=	=
	Total Expenses	10,704,073	7,133,835	6,314,606	5,715,898	7,014,548
11	Payment to policy holders*	25,123,810	28,919,524	33,705,134	26,899,894	19,745,244
12	Increase in actuarial liability	17,534,546	13,830,212	11,810,949	11,373,256	11,147,423
13	Transfer to Linked Funds (Net)	4,273,312	(20,334,531)	7,033,474	(1,462,160)	1,029,131
	Surplus/ (Deficit) from operations	804,224	1,250,313	2,765,126	3,213,089	2,670,553
	SHAREHOLDERS' A/C					
14	Total income under Shareholder's Account	3,332,102	2,650,433	4,419,604	4,173,814	3,376,331
15	Contribution to Policyholder's Fund	(1,765,030)	(757,257)	(1,263,799)	(901)	(23,035)
16	Profit/(Loss) before tax	1,449,952	701,124	3,120,789	4,129,486	3,315,412
17	Profit/(Loss) after tax	1,134,750	636,265	2,636,193	4,129,486	3,315,412
	Profit/(Loss) carried to Balance sheet	(1,125,455)	(2,260,205)	(2,896,470)	(5,532,663)	(9,662,149)
	MISCELLANEOUS					
	(A)Policyholders' account:					
18	Total Funds	197,199,811	175,391,655	182,023,302	162,455,453	151,642,153
19	Total Investments	193,975,073	171,982,081	180,456,855	162,053,205	152,935,032
20	Yield on Investments (%)	8.4%	8.6%	8.7%	8.7%	8.6%
	(B)Shareholders' account		14			
21	Total Funds	18,766,323	17,300,387	16,698,010	14,026,167	9,880,495
22	Total Investments	17,002,594	20,032,356	17,310,424	13,174,095	7,663,168
23	Yield on Investments (%)	7.9%	8.3%	9.0%	9.1%	9.1%
24	Yield on total investments	8.3%	8.5%	8.7%	8.7%	8.7%
25	Paid up equity capital	19,535,000	19,535,000	19,535,000	19,535,000	19,535,000
26	Net worth	18,766,323	17,300,387	16,698,010	14,026,167	9,880,495
27	Total Assets	226,153,179	201,633,223	206,679,068	182,249,794	167,278,607
28	Earnings per share(₹)	0.58	0.33	1.35	2.11	1.70
29	Book value per share (₹)	9.61	8.86	8.55	7.18	5.06







SCHEDULE 16 CONTINUED

# Net of reinsurance @ Net of amortisation

\* Inclusive of interim bonuses, if any

#### Notes

(i) Net worth has been arrived in the following manner:
 Net Worth = Shareholders fund - Debit balance of P&L - Miscellaneous expenditure to the extent not written off

(ii) Total assets = Total assets -Debit balance of P&L - Miscellaneous expenditure to the extent not written off.

(iii) Book value has been arrived in the following manner:

Book value = Shareholders fund - Debit balance of P&L - Miscellaneous expenditure to the extent not written off

#### 14.Allocation of investments and investment income

During the year, the Company has transferred investments, costing ₹ 182,149 thousand (Previous Year: ₹ 7,443 thousand), from Shareholders' Account (Non-technical Account) to Policyholders' Account (Technical Account) at a transfer value of ₹ 182,149 thousand (Previous Year: ₹ 7,443 thousand) to adequately cover policyholders' liabilities.

#### 15. Ratios

Ratio

(i) New business premium income growth (segment wise)

Particulars	Current Year	Previous Year	
Ordinary Life - Non Linked	83%	91%	
Ordinary Life - Linked	51%	643%	
Group Business	(96%)	105%	
Health	NA.	(49%)	
Pensions - Non Linked	3%	31%	
Pensions - Linked Group	0%	59%	
Pensions - Linked Individual	14%	(198%)	
Individual Immediate Annuity	NA	(200%)	

 Net retention ratio (Net premium divided by gross premium)
 (₹ '000)

 Particulars
 Current Year
 Previous Year

 Net Premium
 31,152,717
 24,357,951

 Gross Premium
 31,710,836
 24,789,602

(iii) Ratio of expenses of management [(Operating Expenses + Commission)/Total gross direct premium] (₹ '000)

Particulars	Current Year	<b>Previous Year</b>
Management expenses	10,314,477	6,689,536
Total Gross Premium	31,710,836	24,789,602
Ratio	32.53%	26.99%

(iv) Commission Ratio (Gross commission paid to gross premium) (₹ '000)

Particulars	Current Year	Previous Year
Gross Commission	2,651,701	1,514,524
Total Gross Premium	31,710,836	24,789,602
Ratio	8.36%	6.11%







98.26%

98.24%

(v) Ratio of Policyholders' liabilities to Shareholders' funds

(₹ '000)

Particulars	Current Year	Previous Year
Policyholders' Liability	197,199,811	175,391,655
Shareholders' funds	18,766,323	17,300,387
Ratio	1050.82%	1013.80%

(vi) Growth rate of Shareholders' funds

(₹ '000)

Particulars	Current Year	Previous Year
Shareholders' funds	18,766,323	17,300,387
Growth rate	8.47%	3.61%

(vii) Percentage of Surplus/Deficit to Policyholders' liabilities

(₹ '000)

refeelitage of Sulpius, Delicit to Folicy lo	iders lidellities	(1 000)
Particulars	Current Year	Previous Year
Surplus/(Deficit)	804,224	1,250,314
Policyholders' Liability	197,199,811	175,391,655
Percentage	0.41%	0.71%

(viii) Change in net worth

(₹ '000)

Particulars	Current Year	Previous Year
Net worth	18,766,323	17,300,387
Change (₹ '000)	1,465,936	602,377

(ix) Profit after tax/total income

(₹ '000)

FIGHT after tax/total income		(1 000)	
Particulars	Current Year	<b>Previous Year</b>	
Profit after tax	1,134,750	636,265	
Total Income	58,983,391	31,689,250	
Ratio	1.92%	2.01%	

(x) (Total Real Estate + Loans)/Cash & invested assets.

(₹ '000)

Particulars	Current Year	Previous Year
Loans	2,916,545	2,535,802
Real Estate	1,049,746	790,109
Cash & Invested Assets	213,068,327	193,302,104
Ratio	1.86%	1.72%

(xi) Total Investments/(Capital + Surplus)

(₹ '000)

otal Investments/(Capital 1 Sulpius)		(, 000)	
Particulars	Current Year	Previous Year	
Total Investments	213,894,212	194,550,239	
Capital	19,535,000	19,535,000	
Surplus /(Deficit) *	(865,818)	(2,260,105)	
Ratio	1145.71%	1126.21%	







SCHEDULE 16 CONTINUED

\* represents revaluation surplus, debit balance of P&L and miscellaneous expenditure to the extent not written off or adjusted

## (xii) Investment Yields (Annualised)

Particulars	Current Year	Previous Year	
with realised gains			
Non-linked Par	13.07%	6.40%	
Non-linked Non-par	9.77%	7.81%	
Linked	21.23%	-2.88%	
Shareholders'	13.01%	7.12%	
without realised gains			
Non-linked Par	12.62%	6.27%	
Non-linked Non-par	10.03%	7.75%	
Linked	21.23%	-2.88%	
Shareholders'	6.45%	6,07%	

### (xiii) Persistency

Particulars	Current Year	Previous Year
Persistency Ratio-By Premium		
For 13th month	82.45%	75.49%
For 25th month	66.98%	69.70%
For 37th month	65.31%	58.22%
For 49th Month	55.39%	53.60%
for 61st month	48.68%	36.24%
Persistency Ratio-By Policy		
For 13th month	57.01%	56.84%
For 25th month	49.58%	45.83%
For 37th month	41.85%	37.91%
For 49th Month	35.35%	36.09%
for 61st month	33.22%	24.02%

### (xiv) NPA Ratio

Particulars	Current Year	Previous Year
Gross NPA Ratio	NIL	NIL
Net NPA Ratio	NIL	NIL







#### TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

#### (xv) Solvency Ratio

Particulars	<b>Current Year</b>	Previous Year
Solvency Ratio	315%	348%

(xvi)Total affiliated investments/(Capital + Surplus)

The Company does not have any affiliated investments and therefore this ratio cannot be calculated.

#### (xvii) Conservation ratio\*

Particulars	Current Year	<b>Previous Year</b>
Ordinary Life - Non linked	88%	90%
Ordinary Life - Linked	73%	73%
Group Business	NA	85%
Health	86%	89%
Pensions - Non Linked	28%	35%
Pensions - Linked Group	0%	0%
Pensions - Linked Individual	79%	68%
Individual Immediate Annuity	NA	NA
Total	83%	83%

<sup>\*</sup>Conservation Ratio: (Renewal Premium of Current Year/(First Year Premium+ Renewal Premium) of Previous Year)

## 16.Percentage of risk retained and risk reinsured and as certified by the Actuary based on sum assured is as follows:

Particulars	Current Ye	ar	Previous Ye	ear
	(₹′000)	%	(₹′000)	%
Individual Business (Non linked)		_		
Risk Retained	351,406,485	46%	225,881,611	49%
Risk Reinsured	415,881,497	54%	236,772,849	51%
Individual Business (Linked)				
Risk Retained	87,174,865	75%	82,377,202	78%
Risk Reinsured	28,290,780	25%	23,803,313	22%
Group Business				
Risk Retained	948,336,655	56%	832,328,591	59%
Risk Reinsured	758,057,446	44%	589,718,235	41%
Credit Life Business				
Risk Retained	97,282,313	84%	121,806,237	86%
Risk Reinsured	18,929,589	16%	20,405,967	14%







## 17.Group Pension Business

The Group Pension business represents Pension Funds managed by the Company for various employer companies. Periodic contributions are received by the Company from the members of Pension Funds of employer companies and the same are invested by the Company in accordance with the Insurance Regulatory and Development Authority (Investment) Regulations, 2000.

As per the clarification received from IRDAI, the Corporate Gratuity and Pension Business underwritten, forms part of the insurer's business. In adherence to the clarification, the books of account relating to Corporate Gratuity and Pension Business are consolidated with the books of account of the other business of the Company.

18. The Company has transferred an amount of ₹1,765,030 thousand (Previous year: ₹757,257 thousand) from Shareholders' Account (Non-technical Account) to Policyholders' Account (Technical Account). The above transfer from Shareholders' Account (Non-technical Account) to Policyholders' Account (Technical Account) is subject to approval by shareholders at the Annual General Meeting, irreversible in nature and will not be recouped to the Shareholders' Account (Non-technical Account) at any point of time in future. Shareholders' contribution of ₹757,257 thousand to Policyholders account for previous year has been approved by shareholders at the Annual general meeting held on 27th July, 2016.

An amount of ₹ 1,023,646 thousand (Previous year: ₹1,003,280thousand) has been distributed as surplus to the Shareholders, in accordance with Insurance Regulatory and Development Authority (Distribution of Surplus) Regulations, 2002.

- 19.Bonus to Policyholders, amounting to ₹3,614,338 thousand (Previous year: ₹2,527,290 thousand), represents bonus finalized and allocated to each of the Policyholders for the year ended March 31, 2017.
- 20.Under the non-forfeiture and automatic policy loan options in the policy contract, if the policyholder does not pay the premium within the grace period, subsequent to the due date of premium, and the non-forfeiture option has not been exercised, then the premium in default, including any other amount due, is automatically treated as a Policy loan.

### 21.Details of Assets under Restructuring:

(₹'000)

Sr. No.	Particulars	Current Year	Previous Year
a)	Total amount of loan assets subject to Restructuring	-	-
b)	The amount of standard assets subject to Restructuring	×,	-
c)	The amount of sub-standard assets subject to Restructuring	*	(#)
d)	The amount of doubtful assets subject to Restructuring		:=:

22.As per IRDAI circular no.005/IRDA/F&A/CIR/MAY-09datedMay 07, 2009, insurers are advised to provide details of the penal actions taken by the various Government authorities. The details for the year ended 31st March 2017 are given below:







#### TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

(₹ '000)

Sr.No.	Authority	Non-Compliance/Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
	Insurance Regulatory and Development	Violation of Clause 21 of the	NIL	NIL	NIL
1	Authority	Corporate Agent Guidelines	{1000}	{1000}	{NIL}
	Service Tax Authorities		NIL	NIL	NIL
2	Service Tax Addiorities	NA	{NIL}	{NIL}	{NIL}
	Income Tax Authorities		NIL	NIL	NIL
3	Theorie Tax Adenorates	NA	{NIL}	{NIL}	{NIL}
	Any other Tax Authorities: Profession		NIL	NIL	NIL
4	Tax	NA	{NIL}	{NIL}	{NIL}
	Enforcement Directorate/Adjudicating	Compounding of	NIL	NIL	NIL
5	Authority/Tribunal or any Authority under FEMA	contravention under FEMA to RBI	{NIL}	{NIL}	{NIL}
	Registrar of Companies/NCLT/CLB/		NIL	NIL	NIL
6	Ministry of Corporate Affairs or any Authority under Companies Act, 2013	NA	{NIL}	{NIL}	{NIL}
	Penalty awarded by any Court/Tribunal		NIL	NIL	NIL
7	for any matter including claim settlement but excluding compensation	NA	{NIL}	{NIL}	{NIL}
			NIL	NIL	NIL
8	Securities and Exchange Board of India	NA	{NIL}	{NIL}	{NIL}
			NIL	NIL	NIL
9	Competition Commission of India	NA	{NIL}	{NIL}	{NIL}
	Any other Central/State/Local	THE PART OF THE PA	2	2	NIL
10	Government /Statutory Authority	Minimum Wages Act & Contract Labor Act	{NIL}	{NIL}	{NIL}

Note: Text & Figures in Brace bracket are for previous year.

23. Fixed assets have been mainly used for the Insurance business. Therefore, the same have been shown under Policyholders' funds in the Balance Sheet as at March 31, 2017. Depreciation has been charged in the Policyholders' Revenue Account (Technical Account) accordingly.

Disclosures with respect to buildings:-

- a) Effective date of revaluation: 1st March 2017
- b) Revaluation was carried on the basis of fair value determined as a simple average of the values derived from sales comparable method and income capitalization method. The same was carried out by an independent valuer appointed by the company.
- 24. As per IRDAI circular no.041/IRDA/ACTL/MAR-2006 dated March 28, 2006, insurers are advised to maintain reserve for policies lapsed under the Unit Link product till the expiry of revival period.

In line with the above circular, the Company has created reserves as follows:

	Current	t Year	Previous Year		
Particulars	Unit Reserves	Non Unit	Unit Reserves	Non Unit	
Policy Liability	1,412,343	188,697	3,239,671	9,768	
Funds for Future Appropriation	-	6,047	***	17,445	







SCHEDULE 16 CONTINUED

25. As per IRDAI circular no.054/IRDA/F&A/FEB.-07 dated February 20, 2007; insurers are required to provide additional disclosures, as mentioned in the circular, with respect to Unit Linked business.

In line with the disclosure norms, the Company has prepared the following statements for Unit Linked business:

- (1) Unit Linked Revenue Account, segregated into non-unit fund and unit fund, as an addendum to the Form A-RA (Refer Annexure 3). The transfer to linked fund (net), as shown in Policyholders' Account (Technical
  - Account), represents net amount transferred to Unit Linked fund after considering the following:
  - i. Non investment portion of the unit link premium
  - ii. Income from investment
  - iii. Fees and charges
  - iv. Claims arising from cancellation of units.

In consequence to the above circular, the Company has consolidated Unit link fund financials with the main financials of the Company, to adhere to the disclosure requirements with respect to unit and non-unit components of the linked business. Previous Year figures have been accordingly regrouped.

- (2) Unit Linked Fund Financials, comprising of Fund Revenue Account, Balance sheet and underlying Schedules (Refer Annexure 4A for Ordinary Life Linked business and 4B for Pension Linked business).
- (3) The Company has not outsourced any of its investment management activities and no fees have been charged to Policyholder's Account.
- (4) There are no unclaimed redemption of units.
- (5) The company has made no provisions for doubtful debts on assets of the scheme for the year ended March 31, 2017.
- (6) Additional disclosures of notes towards Unit Link are:







### (6.1) Performance of the Schemes (Absolute Growth %)

Fund Name	Abbreviation	Year of	Year			Since
rund Name	used	Inception	2017	2016	2015	Inception
Equity Fund	TEL	4-Feb-04	19%	-8%	28%	450%
Income Fund	TIL	4-Feb-04	11%	7%	16%	147%
Liquid Fund	TLL	4-Feb-04	6%	7%	8%	133%
Balanced Fund	TBL	4-Feb-04	16%	1%	21%	252%
Growth Fund	TGL	4-Feb-04	19%	-2%	28%	347%
Aggressive Growth Fund	TAL	1-Jul-06	20%	-2%	29%	184%
Stable Growth Fund	TSL	1-Jul-06	15%	1%	22%	164%
Short Term Fixed Income Fund	TFL	1-Jul-06	8%	8%	9%	117%
Capital Guarantee Fund	TCG	17-Oct-07	11%	4%	15%	90%
Growth Enabler Fund	TGE	17-Oct-07	12%	0%	22%	83%
Growth Maximizer Fund	TGM	17-Oct-07	16%	-2%	25%	64%
Large Cap Equity Fund	TLC	7-Jan-08	19%	-7%	33%	104%
Whole Life Mid Cap Equity Fund	WLE	4-Jan-07	34%	-4%	76%	311%
Whole Life Income Fund	WLI	4-Jan-07	12%	7%	16%	126%
Whole Life Aggressive Growth Fund	WLA	4-Jan-07	22%	-2%	32%	188%
Whole Life Stable Growth Fund	WLS	4-Jan-07	17%	1%	25%	141%
Whole Life Short Term Fixed Income			****		7474747	222480
Fund	WLF	4-Jan-07	8%	8%	10%	112%
Future Balanced Pension Fund	FBP	4-Feb-08	11%	5%	17%	100%
Future Capital Guarantee Pension Fund	FCG	4-Feb-08	11%	4%	16%	85%
Future Equity Pension Fund	FEP	4-Feb-08	24%	-6%	36%	139%
Future Growth Pension Fund	FGP	4-Feb-08	13%	2%	19%	103%
Future Income Pension Fund	FIP	4-Feb-08	11%	7%	16%	107%
Future Select Equity Fund.	FSE	26-Sep-08	27%	-6%	51%	291%
Select Equity Fund	TSE	6-Oct-08	26%	-7%	48%	297%
110% Capital Guarantee Fund	UCX	10-Nov-08	10%	3%	14%	68%
Aggressive Flexi Fund	IAF	12-Jan-09	13%	0%	22%	91%
Bond Fund	IBF	12-Jan-09	12%	7%	15%	92%
Stable Flexi Fund	ISF	12-Jan-09	12%	4%	17%	85%
Top 50 Fund	ITF	12-Jan-09	19%	-6%	28%	200%
Top 200 Fund	ITT	12-Jan-09	23%	-7%	45%	281%
Apex Investment Fund	AIN	18-Feb-09	0%	0%	0%	0%
Apex Return Lock-in Fund	ARL	18-Feb-09	10%	2%	20%	91%
Infrastructure Fund	TIS	16-Oct-09	25%	-11%	50%	69%
Super Select Equity Fund	TSS	16-Oct-09	27%	-6%	50%	167%
Apex Return Lock-in Fund II	AR2	3-Aug-09	10%	2%	20%	80%
Super 110% Capital Guarantee Fund	UCS	23-Nov-09	11%	4%	16%	71%
Super Select Equity Pension Fund	FSS	4-Jan-10	27%	-7%	52%	154%
Apex Pension Investment Fund	PI1	20-Jan-10	0%	0%	0%	0%
Apex Pension 10 Investment Fund	PI2	20-Jan-10	0%	0%	0%	0%
Apex Pension 15 Investment Fund	PI3	20-Jan-10	0%	0%	-1%	0%
Apex Pension 20 Investment Fund	PI4	20-Jan-10	0%	0%	0%	0%
Apex Pension Return Lock-in Fund	PR1	20-Jan-10	12%	1%	23%	79%
Apex Pension 10 Return Lock-in Fund	PR2	20-Jan-10	12%	1%	23%	79%







	Abbreviation	Year of	Year			Since
Fund Name	used	Inception	2017	2016	2015	Inceptior
Apex Pension 15 Return Lock-in Fund	PR3	20-Jan-10	13%	-2%	25%	77%
Apex Pension 20 Return Lock-in Fund	PR4	20-Jan-10	15%	-4%	27%	82%
Apex Plus Investment Fund	AP1	1-Feb-10	0%	0%	0%	0%
Apex Plus Return Lock-in Fund	RA1	1-Feb-10	12%	1%	23%	78%
Apex Pension Return Lock-in Fund II	PR5	1-Jul-10	12%	0%	23%	63%
Apex Pension 10 Return Lock-in Fund II	PR6	1-Jul-10	12%	0%	23%	61%
Apex Pension 15 Return Lock-in Fund II	PR7	1-Jul-10	13%	-1%	25%	65%
Apex Pension 20 Return Lock-in Fund II	PR8	1-Jul-10	14%	-3%	25%	63%
Apex Plus Return Lock-in Fund II	RA2	1-Jul-10	12%	0%	23%	60%
Discontinued Policy Fund	DCF	7-Jan-11	7%	8%	9%	63%
Apex Supreme Investment Fund	ASI	1-Feb-11	0%	0%	0%	0%
Apex Supreme Return Lock-in Fund	ASR	1-Feb-11	12%	-1%	24%	68%
Apex Supreme Investment Fund II	SI2	1-Jul-11	0%	0%	0%	0%
Apex Supreme Return Lock-in Fund II	SR2	1-Jul-11	12%	-1%	24%	79%
Apex Supreme Investment Fund III	SI3	1-Nov-11	-1%	1%	0%	0%
Apex Supreme Return Lock-in Fund III	SR3	1-Nov-11	13%	-1%	24%	76%
Multi Cap Fund	MCF	15-Jul-14	30%	N.A.	N.A	26%
India Consumption Fund	ICF	15-Jul-14	29%	N.A.	N.A	25%
Pension - Equity Fund	E1	2-Mar-04	21%	-8%	27%	500%
Pension - Income Fund	11	2-Mar-04	11%	7%	16%	158%
Pension - Liquid Fund	L1	2-Mar-04	6%	7%	8%	138%
Pension - Short Term Fixed Income Fund	S1	1-Jul-06	8%	8%	9%	113%
Pension - Bond Fund	во	17-Aug-07	11%	7%	16%	120%
Pension - Balanced Fund	BL	17-Aug-07	11%	4%	17%	108%
Pension - Growth Fund	G2	17-Aug-07	0%	-42%	17%	0%
Pension - Maxima Fund	M1	17-Aug-07	0%	0%	-14%	0%

#### (6.2) Related Party transactions - Details to be furnished scheme-wise:

### (a) Brokerage details

Scheme	Scheme Name	Brokerage for th	e year ended
Ochemic	And the same and the	March 17	March 16
TEL	Equity Fund	83.26	426.49
PR2	Apex Pension 10 Return Lock-in Fund	18.16	298.72
TLC	Large Cap Equity Fund	41.63	266.73
RA1	Apex Plus Return Lock-in Fund	43.31	257.76
TSS	Super Select Equity Fund	11.82	243.41
WLE	Whole Life Mid Cap Equity Fund	85.98	205.48
TSE	Select Equity Fund	6.86	127.04
FEP	Future Equity Pension Fund	44.33	114.65
ASR	Apex Supreme Return Lock-in Fund	42.70	114.15
TGL	Growth Fund	(40)	105.25
PR3	Apex Pension 15 Return Lock-in Fund	5.85	105.20
RA2	Apex Plus Return Lock-In Fund II	16.40	88.93
SR3	Apex Supreme Return Lock-in Fund III	10.80	81.88







		Brokerage for th	(₹ '000) ie year ended
Scheme	Scheme Name	March 17	March 16
ITF	Top 50 Fund	3.63	80.49
SR2	Apex Supreme Return Lock-in Fund II	-	71.29
WLA	Whole Life Aggressive Growth Fund		57.84
AR2	Apex Return Lock-In Fund II	16.00	51.42
PR6	Apex Pension 10 Return Lock-in Fund II	10.65	47.98
TAL	Aggressive Growth Fund	4	37.03
E1	Pension Equity Fund	3.06	35.39
TBL	Balanced Fund	-	31.42
FSS	Super Select Equity Pension Fund	3.31	30.99
PR5	Apex Pension Return Lock-in Fund II	4.32	25.85
ARL	Apex Return Lock-In Fund	95.22	25.67
TIS	Infrastructure Fund	14.58	23.90
FSE	Future Select Equity Fund.	4.63	22.72
PR7	Apex Pension 15 Return Lock-in Fund II	1.33	10.75
ITT	Top 200 Fund	9.08	9.52
PR4	Apex Pension 20 Return Lock-in Fund	2.66	8.94
TGM	Growth Maximizer Fund	1.90	8.22
TCG	Capital Guarantee Fund	2.26	7.58
PR1	Apex Pension Return Lock-in Fund	1.47	5.38
FGP	Future Growth Pension Fund	2	5.24
FCG	Future Capital Guarantee Pension Fund	1.63	4.77
TSL	Stable Growth Fund	4.12	4.34
PR8	Apex Pension 20 Return Lock-in Fund II	0.99	4.31
UCX	110% Capital Guarantee Fund	1.86	4.08
ISF	Stable Flexi Fund	3.57	3.11
ucs	Super 110% Capital Guarantee Fund	0.74	2.12
IAF	Aggressive Flexi Fund	*	0.73
FBP	Future Balanced Pension Fund	0.60	0.62
ICF	India Consumption Fund	0.05	0.16
MCF	Multi Cap Fund	0.17	0.15
TGE	Growth Enabler Fund	0.09	0.01
WLS	Whole Life Stable Growth Fund	1.04	
BL	Pension Balanced Fund	5.59	
	Total	605.65	3,057.71







#### (b) Purchase/sale deals

(₹ '000)

		Nature of		Amount for t	he year ended
Scheme	Scheme Name	Transaction	Security Name	March 17	March 16
ASR	Apex Supreme Return Lock-in Fund	Purchase	8.65% LIC Housing Finance Ltd. 29- 09-2020		25,487
SR2	Apex Supreme Return Lock-in Fund II	Purchase	8.65% LIC Housing Finance Ltd. 29- 09-2020		25,487

## (c) Details of company-wise investments held in the Promoter group and as a percentage of funds under management

#### Current year

Scheme	Tata Consult Services L	ancy	Tata Me Limit		Tata S Limi		TIT COMF LT	PANY	2.00% Steel 23-04	Ltd.	Volta	s Ltd.	9.9 Inc r Ho s L 24 02 20	% dia tel ttd. 4-
	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV
TEL	425,565	2.99%	434,210	3.06%	301,372	2.12%	2	æ	145	147	-	(a)	8	49
TIL	2	*		780		2	*	æ	46,387	6.15%	(8)	(4)	8	
TLL		-	l Sec	100	-	-		8	586	150	222	(#3	5	
TBL	5,242	1.45%	4,348	1.01%	2,414	0.56%		-	,		-			
TGL	27,961	1.92%	26,603	1.82%	12,068	0.83%	9	_ 62	120	15.1		-	9	-
TAL	38,787	2.37%	33,003	2.02%	14,481	0.88%	-	Fig.	26,507	1.62%	588	-	2	E
TSL	3,210	1.51%	3,050	1.43%	=		-		(9)	50	(4)		*	-:
TFL		=		E.E.		<u>=</u> =	*	S <del>e</del>		181		30		- 51
TCG	117	0.32%	169	0.46%					- 3	-				
TGE	66	1,14%	58	1.01%		- 3	ŝ	7	3.			3	9	-
TGM	839	2.58%	688	2.11%	338	1.04%	2	<b>a</b>	124	72	han)	920	-	25
TLC	243,180	3.25%	226,185	3.02%	151,735	2.03%	2	=	247	24	(4)	80	_ =	
TSE	86,249	5.72%	- 36	18	-		12,776	0.85%	19	19	(4)	(4)	2	-
UCX	51	0.35%	57	0.40%		*	~	*		-	*	*	×	(e)
AIN	ā		9.0	<b></b>			2	*		ia.	130	30.		*
ARL	17,023	0.72%	18,634	0.79%	16,895	0.71%		-	-	-	- 50	150	_ 5_	-
ITF	20,451	4.12%	16,685	3.36%	9,654	1.95%		- 3	- 3		3	- 2 <u>5</u> 8	_ 8	100
ITT	36,477	3.11%	38,895	3,32%	9,654	0.82%	11,569	0.99%	- 4		14,424	1,23%	_ 0	121
IAF	1,787	1.77%	1,294	1.28%			U	- 3				845		-
ISF	499	0.76%	382	0.58%	(6)	+:	-	- 3	a	5	3)	200	=	( e)
IBF	*	-	:37		.00		-	(#)		=	28	(%)	2	
WLE			-		3.70	-					92,723	0.39%	-	-







	Tata Consult: Services L	ancy	Tata Mo Limit		Tata S Limit		TIT. COMP LTI	ANY	2.00% Steel 23-04-	Ltd.	Voltas	s Ltd.	9.9 9/ Inc r Ho s L 24 02 20	dia tel td. 4-
Scheme	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV
WLI		3	261		-			3	139,160	4.97%	ia.	3	8	-
WLA	73,842	2.04%	73,576	2.03%	24,135	0.67%		÷	13,253	0.37%	1-		3	
WLS	12,159	1.59%	10,086	1.32%	4,827	0.63%			-		<u> </u>			
WLF			57/4			3		ê	Ę.	22	12	12	2	112
FBP	474	0.48%	318	0.32%	1	<b>E</b>	3	9	12	3	54	- 12	=	Việ.
FCG	73	0.30%	108	0.45%	- 8	¥		- 3	<u> </u>	9	<u> </u>	9	æ	)*
FEP	51,068	3.71%	42,226	3.07%	16,895	1.23%	=	*	±	25	:=		*	25
FGP	2,189	1.33%	1,701	1.03%				3		-18	4			12
FIP				.,,	-	ε.			9,277	5.24%			3	14
FSE	12,322	5.62%	3			- 6	1,825	0.83%	=		14	14	3	
TIS		8	4,915	2.41%	7,241	3,55%				E E	10,303	5.05%	18	
TSS	353,883	5.90%	190		-	*	51,710	0.86%			iau.	· ·	*	
AR2	14,591	0.88%	13,976	0.84%	9,654	0.58%	*		=		=	a.	*	
ucs	17	0.31%	23	0.42%		=		1.					-	-
FSX	11,371	5.79%	7.0			8	1,703	0.87%	1 2	2	120	121	3	1.2
PI1	2	8	t   120	020		ű.		2	=	_ =	(4)	(E)		
PI2		2	543	742	-	×					:=:	*	9	
PI3	×	×	180			8	*		2		1#0	(9)	*	
PI4	=	*	3.97	>*:					-	- 2		251		
PR1	219	0.97%	210	0.93%	133	0.59%			-		-	ito		
PR2	9,727	1.20%	10,947	1.35%	3,620	0.45%	8	- 3		- 2		120	_0	_
PR3	4,864	2.05%	4,193	1.77%	2,414	1.02%		-		a	741.		¥	2
PR4	669	2.50%	571	2.14%	-	≆		- 2	- 14		(4)	34.0	×	
PR5	851	1,29%	699	1.06%	531	0.81%				-	-		*	-
PR6	2,128	1.10%	5,171	2.66%	2,414	1.24%	694	0.36%	=	===	251	- 2	-	
PR7	973	2.01%	839	1.74%	446	0.92%		3	-		121		-	
PR8	109	2.09%	140	2.67%	97	1.84%				-				
AP1	¥		(\$)	(30)	24	8			4	1	21	120	3	
RA1	12,159	1.22%	10,482	1.05%	5,792	0.58%	æ	- 2	===	- 4	- 30	190	2	
RA2	3,040	1.22%	2,795	1.12%	2,124	0.85%	9	*	-	-			*	
ASI	-	*	- 380		-	8		3	35		35	(3)	*	5
ASR	7,903	1.46%	7,454	1.37%	3,741	0.69%	-						_ =	







THE PERSON	Tata Consult: Services L	ancy	Tata Mo Limit		Tata S Limit		TIT. COMP LTI	PANY	2.00% Steel 23-04-	Ltd.	Voltas	Ltd.	9.9 9// Inc n Hot s Lt 24 02 20	ilia lia tel td. I-
Scheme	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV
DCF	-	-		7.	-				31	140		- F	- %	23
SIZ	8	22	721			٥	4	14	24	36	220)	C 245	*	26
SR2	5,472	1.56%	5,590	1.60%	2,172	0.62%	s		:37	197	(*)	78.	¥	
SI3	14		(4)	×.	*	3	(4	(40)	240	(#):			*	- 88
SR3	7,295	1.62%	8,385	1.86%	3,620	0.80%	2	10.7	30	327	<b>E</b>	:*3	æ	55
MCF	9	-	7	2.61%	9	3.43%	- 2	121	-320					_ =
ICF		-				7	7	2.52%		- \$0	- S	- 30	- 2	2
E1	20,670	2.58%	22,373	2.79%	14,920	1.86%	- 12	1841	- 3	(a)	843	922	3	- 4
11	34	= =	381		¥		(4	(#2)	159,039	6.07%	5-83	(*)	2	*
L1	19		300	-	× .	· · · · · · · · · · · · · · · ·	24	ES	(*)	(4)	5.50	2.50	3	8
S1	2		<u> </u>	=	-	- 2	-	-	524		- 34			
во		-			5		Į.	37	3,976	0.62%	78	্	3	2
BL	3,648	0.49%	4,165	0.56%	965	0.13%	12	20	-	*	- 3	88	2	25
G2		14	18	-	· ·	s	- 4		**	(4)		500	Æ	- 2
M1	a,	3	-	* .	2	æ	19	200	(*)	*		æ	-	- 8

#### **Total Funds under Management**

(₹ '000)

Security Name	Industry	% of NAV	Market Value of Investment	Net Asset Value (NAV)
Tata Consultancy Services Limited	It - Software	1.79%	1,520,218	84,900,196
Tata Motors Limited	Automobile	1.22%	1,035,210	84,900,196
Tata Steel Limited	Steel	0.74%	624,359	84,900,196
TITAN COMPANY LTD.	Consumer Durables	0.09%	80,285	84,900,196
2.00% Tata Steel Ltd. 23-04-2022	Steel	0.47%	397,599	84,900,196
Voltas Ltd.	Diversified	0.14%	117,449	84,900,196

#### **Previous Year**







	Tat Consul Services	tancy	Tata M Limi		Tata Steel	Limited	TITA		2.00% Ta Ltd. 23-0		Voltas	Ltd.	9.90% I Hotels Ltd 20	d. 24-02-
Scheme	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
TEL	529,263	3,69%	811.505	5.66%	142,377	0.99%	•	2.6	+1	0.63	*:			-
TIL	(4)	1.0	320	>=5	(tex)	(A.E.)	*	.5%	47,499	6.46%				
TLL	- 100	-	(4)	•	(38)	95	20	Mar.	2	12		3	2	3
TBL	4,957	1.26%	5,426	1.38%	12=2	1960	÷1	(6)	*:			*	*	
TGL	28,978	2.21%	30,583	2.33%		-								
TAL	40,199	2.48%	44,785	2.78%	ras.	121	-	-	23,749	1.47%	4	- 5	10,126	0.62%
TSL	3,327	1.45%	3.691	1.61%	(i+)	100				_		_		
TFL		1.4070	5.00*	1.0100	-									
TCG	373	0.92%	140	0.35%	Ye.	72	=		25		-	-	-	
		5,53.55		2 00000					*					
TGE	68	1.35%	68	1.34%	(*)	(*:								
TGM	870	2.45%	1,382	3.90%	70.407	0.0000	-		- 5					
TLC	277,233	3.67%	324,176	4.29%	70,125	0,93%		÷.	20	=======================================	*			
TSE	121,418	8.04%	38.5	2002		(%)	- 2						2	
UCX	224	1.12%	82	0.41%	- 4	- 21		20	-		5	3		
AIN	597	34	(20)	3.00	2=:	(6)	-	- 6	8	*		*	2	
ARL	23,943	0.98%	30,928	1.27%	11,190	0.46%			- 3:	20	-		, <del>.</del>	-
ITF	21,196	3.87%	23,511	4.29%	72.	- 6	- 2	-	*	- 8	¥ .	*	54	
ITT	50,406	4.05%	32,278	2.59%	5,394	0.51%	8,478	0.68%	*	-	9,734	0.78%	- 27	
IAF	1,852	1.62%	2,427	2.12%		-	- 8	- 2	•		2	<u> </u>		9
ISF	517	0.65%	627	0.79%	Se:	141	*	*	*	*.	-	- 12		
IBF	300	25	.0%3	555	(*)				- 8	- 2				
WLE	- 3			- 45	152,212	0.83%	20	ŝ		¥.,	62,573	0.34%	i i	74
WLI	140		500	(9)	08.	+:	8	- 6	118,747	4.82%		*	í÷	12
WLA	76,529	2.22%	84,256	2.45%		- 5	5.	711	11,875	0.34%			<u> </u>	
WLS	12,602	1.70%	12,236	1.65%	16		2	20	2	*.	6,966	0.94%		194
WLF		(90)	3=0	: es	1062	•	*	*)		*	*		97	
FBP	491	0.46%	534	0.50%		- 50	- 3	- 2			<b>3</b>		35	
FCG	252	0.96%	89	0.34%	200	20		<b>€</b> 5]			*	:=	<u> </u>	
FEP	52,926	3.86%	56,305	4.11%	(*)		*	D		2				
FGP	2,268	1.27%	2,610	1.46%		130	\$		2	2	9	=		- 14
FIP	527		(38)	250	1840	-	*)	40	11,875	5.95%	*			
FSE	18,532	8.52%	5-02						-					
TIS	10,352	0.5276	4,079	1.79%	6,394	2.81%	20		= = = = = = = = = = = = = = = = = = =	\$	6,953	3.05%		72
TSS	563,539	8.40%	4,073	1,7376	0,334	2.0176					0,000	0.0076		
TO LED MINES	+4770000468													
AR2	22,683	1.30%	23,196	1.33%	9,591	0.55%		- # # # # # # # # # # # # # # # # # # #	*	- 13 p				20
ucs	76	1.07%	39	0.55%	N24	21	¥	¥.		2,	-			
FSX	16,004	8.15%	<b>(30)</b>	(*)	).•3			*	*	*.			52	7.00
PI1			-		. 54			7.0	*			-	- 4	
P12		<u></u>		-	190	-	•	<u>\$</u> 5	*	=		-	);	19







	Tat Consul Services	tancy	Tata M		Tata Steel	Limited	COMPAN		2.00% Tar Ltd. 23-0		Voltas	Ltd.	9.90% I Hotels Ltd 201	1. 24-02-
Scheme	Market Value	% of NAV	Market	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
P14		:-	29.		193									
PR1	315	1.41%	309	1.39%	136	0.61%		74	<b>1</b>			i i		- 1
PR2	15,122	1.57%	15,464	1.61%	3,197	0.33%	93	(8)		*:	*	*	2	>=
PR3	6,049	2.32%	5,799	2.22%	1,599	0.61%		*		•	-		-	
PR4	1,008	3.46%	793	2,72%	727	20	2	-	¥	\$6	- 2	8	3	24
PR5	1,071	1.46%	1,140	1.56%	352	0.48%	8	- 83	83	+	*	8	84	29
PR6	3,780	1.71%	3,479	1.57%	2,174	0.98%	509	0.23%				- 9	-	
PR7	1,260	2.46%	967	1.89%	296	0.58%	*	- 41	- 3		*	*	54	154
PR8	252	3.00%	186	2.21%	64	0.76%	*	50	*	*:	-	3	÷	70
AP1			-			50.			-		8	3		9
RA1	20,162	1.83%	16,431	1.49%	3,836	0.35%	*	ės.	¥5,	C #	9	9	(4	194
RA2	4,663	1.64%	4,639	1.63%	1,599	0.56%	1,017	0.36%	=		-			
ASI	- 95	- i <del>e</del> i	75	35				25	2	2	-	-	74	8
ASR	13,862	2.03%	12,083	1.77%	2,478	0.36%		-		€.			(±	
DCF	30	1 22 7		S.					2.	11 -	-		-	
SI2	120	(2)	- 100	Trans					2	2		S		28
SR2	7,561	1.89%	6,118	1.53%	1,439	0.36%	*	+:		*		~	:=	23
SI3	3.50					=		- 2	•	3	1 5	8	12	ra
SR3	8,821	1.85%	7,546	1.59%	2,398	0.50%	-	8	€.	*	5	*	<u>i.e.</u>	
MCF	68	351	2	1.49%	1	0.98%			-			-		
ICF	(S)	\$1	~	(43)	20	=	₩.	#	<u> </u>	s,	×	8	(4)	55
E1	27,723	4.37%	22,433	3.53%	7,644	1.20%	æ		£	8.		9	FE.	
81					-		-	76	142,496	5.84%	<u>\$</u>			
L1	8411		%:	345		**	2	20	€		9	34	360	
S1	100	(9)		(6)	•	*9		*:			8		380	
во		18.4			-		-	- 3		- 8	2	8	920	1 Y.
BL	3,780	0.57%	3,456	0.52%	639	0.10%		*	=			9	1983	
G2	-	90	2.00	590	•		*	20 20	5		-		-3%	
M1	3			<b>1</b>		- 2	8.	2	S		2	=	197.	







#### Total Funds under Management

(₹ '000)

Security Name	Industry	% of NAV	Market Value of Investment	Net Asset Value (NAV)
Tata Consultancy Services Limited	It - Software	2.41%	1,986,155	82,248,876
Tata Motors Limited	Automobile	1.94%	1,595,799	82,248,876
Tata Steel Limited	Steel	0.52%	426,133	82,248,876
TITAN COMPANY LTD.	Consumer Durables	0.01%	10,003	82,248,876
2.00% Tata Steel Ltd. 23-04-2022	Steel	0.43%	356,240	82,248,876
Voltas Ltd.	Diversified	0.10%	86,225	82,248,876
9.90% Indian Hotels Ltd. 24-02-2017	Hotels & Restaurants	0.01%	10,126	82,248,876

### (6.3) Industry-wise disclosure of investments (with exposure of 10% and above)

#### **Current Year**

Industry	Financial and	insurance activities	Manufacture of motor vehicles.	trailers and semi-	Infrastructure - Long	Term Bonds - BFSI	Computer	consultancy and related activities	Manufacture of	electrical equipment	Manufacture of	medicinal and chemical products	Manufacture of	chemical products	Electricity, gas, steam and air	conditioning supply			Others	
NIC Activity Code	, and an	ec.		DIVZB		18 B		DIV62		DIVZ		DIVZI		200	DIV36		PA1149	2500		
Deta	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
TEL	4,249,753	20.00%		0.00%		0.00%	1,856,55	11.67%		0.00%		0.00%		0.0	92	000	52	0.00%	6,138,248	67.26
TIL	267,172	05.40%		0.00%	68,771	11,76%		0.00%		0.00%		0.00%		0.0 0%	94,531	12.52		0.00%	80,683	10.69
TLL	27,118	24.20%	10	0.00%	300,7,17	0.00%		0.00%	12	0.00%		0.00%	100	0:0		0.00	- 6	3.00%		0.00%
TBL	103,296	22.94%		0.00%		0.00%		0.00%		0.00%		0.00%		0.0		0.00	- 6	D 00%	146,191	33.87
TGL	400.642	28.09%		0.00%		0.00%		0.00%		0.00%		0.00%		0.0		0.00		0.00%	758,599	51.99
TAL	444,400	27.15%	130	0.00%		0.00%	8	0.00%	ä	0.00%		0.00%	197	0.0	-	000	8	0.00%	925,640	56,54
TBL	61.048	28.71%		0.00%		0.00%		0.00%		0.00%		0.00%	-	0.0		000		0.00%	68,926	32.41
TPU	34.073	22.11%		0.00%		0.00%		0.00%	10	0.00%		0.00%	(9)	0.0	74	0.00	- 1	0.00%	16,695	11.26 %
TCG	5:244	14.33%		0.00%		0,00%	-	.0.00%	e e	0.00%	2	0.00%	20	0.0 0%	22	0.00	- 1	0.00%	5,392	0.27%
TOE	889	15.49%		0.00%		0.00%		0.00%		0.00%		0.00%		0.0		000		0.00%	1,286	22.41
том	0.671	29.74%	V2H	0.00%	-	0.00%	20	0.00%	37	0.00%	g g	0.00%	82	0.0	72	0.00		0.00%	10,505	41.63
TLO	2.185,500	29,19%		0.00%		0.00%	886.006	11.82%		0.00%		0.00%		0.0		0.00 %		0.00%	4,137,882	58.20
TBE		0.00%	797	0.00%	*	0.00%	8	0.00%	191.493	12.71%	188,184	12.49%	207.3 20	13. 70 %	22	0.00	a	0.00%	861,338	57.17 %
uax		0.00%		0.00%		0.00%		0.00%	3,333	0.00%		0.00%		0,0		0.00		0.00%	2,406	10.60
AIN	2	0.00%	261	0.00%		0,00%	-	0.00%		0.00%		0.00%	24	0.0		0.00		0.00%	77/7/	0.00%
ARL	1,172,368	47.07%		0.00%		0.00%	- N	0.00%	72	0.00%	8	0.00%	220	0.0	2	0.00		0.00%	559,974	23.70
ST#	150,624	00.00%	9	0.00%		0,00%	59,717	12.04%		0,00%		0,00%	-	0.0		0.00	.,	0.00%	276,305	55.09 %
пт	269,356	22.15%	119.976	10.24	-	0.00%	121,499	10.37%	58	0.00%	-	0.00%	.90	0.0		0.00	24	0.00%	050,398	56.05
IAF	23,813	23.82%		0.00%		5,00%	1	0.00%	12	0.00%	S	0.00%	35	0.0	- 02	0.00	55	0.00%	24,732	24.43
		1000	1	202		0.00%		o note		0.00%		0.00%		0.0		0.00		0.00%	7 186	10.04







Industry	Financial and	insurance activities	Manufacture of motor vahicles	trailers and semi- trailers	hofrastructure	Long Term Bonds - BFSI	Computer	consultancy and related activities	Manufacture of	electrical equipment	Manufacture of	medicinal and chemical products	Manufacture of	chemical products	Electricity, gas, shearn and air	conditioning supply		Data engineering	Others	
NIC Activity Code		SECK		DIVZS		88 S		DIV62		DIVZ7		DIVZ1		e Ma	DIV35			7400		
Data	Market	% of NAV	Market	% of NAV	Market	% of NAV	Market Value	% of NAV	Market	% of NAV	Market	% of NAV	Market Value	% of NAV	Market	% of NAV	Market	% of NAV	Market Value	% of Nav
- Or	28,776	32.54%		0.00%	9.289	10.00%		0.00%		0.00%		aons		10 ID 0%	.11,406	12.93		0.00%	5.532	5.20%
WLE	4,441,558	18.80%		0.00%	1.000	0.00%		0.00%		0.00%		0.00%		0.0	11,400	0.00		0.00%	18,192,702	77.38
WLI	907,778	32.40%		2.00%	298,268	10.04%	-	0.00%		0.00%		0.00%		0.0		0.00		0.00%	433,183	15.46
WL A	1.060.702	29.27%		0.00%		0.00%		9.00%		0.00%		0.00%		0.0		0.00		0.00%	1,980,638	54.88
WLS	206,862	2738%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.0		0.00		0.50%	313,681	41,00
WLF	345,317	27.90%		0.00%		0.00%		2.00%		0.00%		0.00%		0.0		0.00		0.00%	106,429	8.57%
FBP	14,564	14.01%		0.00%		0.00%		0.00%		0.00%		0.00%		0.0		0.00		0.00%	6,397	6,42%
FOG	3,947	1638%		500%		0.00%		0.00%	169	0.00%		0.00%		0.0	- 1	0.00		0.00%	2,102	6.73%
FEP	380,396	27.62%		0.00%		0.00%	170,011	12.67%		0,00%		0.00%		0.0		0.00		0.00%	779.862	50.62
rap	43,241	26.20%		0.00%		0.00%	- MROIL	0.00%		0.00%		0.00%		0.0		0.00		0.00%	44,061	26.75
FIF	58,128	31.71%			20,022			0.00%	7.01	0.00%	-	0.00%		0.0	10,748	11.10		0.00%	12,596	7.32%
	50,125			0.00%	20,022	11.66%							29,75	0% 13 58	10,748	0.00				98.06
YAE		0.00%		11.01	-	0.00%		0.00%	26.760	12.14%	26,005	12.15%	9	0.0	-	0.00		12.78	127.218	74.61
TIB		0.00%	22,449	*	- 6	0.00%	-	8.00%	741	0.00%	-	0.00%	831,6	0% 13. 87 %	7.60	0.00	28 089	- %	152,167	18.44
T55	- 2	0.00%	-	0.00%	-	0.00%		0.00%	707.418	11.79%	708,749	13.62%	01	0.0	- 40	0.00	-	0.00%	3,505,518	22.98
AR2	890,054	5166%	9	D-00%	13	0.00%		0.00%	347	0.00%	- 2	0.00%	-	0%	1963	0.00	- 10	0.00%	382,982	1432
ucs	-	0.00%		0.00%		0.00%		0.02%		0.00%		0.00%		0%		- 4	-	2/00%	197	-
FEX	12	6-90%	-	500%	- 34	0.00%	- 1	2000.0	29,888	10.63%	24,114	12.27%	27.58 S	14. D4 %	165	0.00	- 8	0.00%	116,125	5912
P11	_	0.00%		0.00%		0.00%		0.00%		0.00%		500%	_	0%		0.00	-	0.00%		0.00%
PSZ	-	0.00%		0.00%	- 14	0.00%		0.00%	(4)	0.00%		0.00%	-	0%		0.00	- 60	0.00%	-	0.00%
PO	2	0.00%	Ç	0.00%	- 12	0.00%		0.00%	- 47	0.00%		0.00%	- 0	0.0	(9)	6.00	- 1	0.00%	/3	0.00%
PH		0.00%		P.00%		0.00%		0.00%	-	0.00%		0.00%		0%		0.00	_	0.00%	+	0.00%
PRI	7,726	34,15%	8	0.00%	- 04	0.00%	4.	0.00%	565	0,00%	8	0.00%	to-	0%	2370	10.40	ь:	0,00%	5,010	22.15
PRI	322,199	30 02%		0.00%	- 3	200%	2	0.00%	100	0.00%	2	0.00%		0.0	- 60	0.00	18	0.00%	236,767	29,11
PR3	45,890	1930%		0.00%		0.00%		0.00%		0.00%		0.00%		0.0 0%	1,40,	0.00		0.00%	62,642	34.90
PR4	6.792	21.07%	25	0.00%	22	(0.00%		0.00%	545	0.00%	32	0.00%	20	0.0	(40)	0.00	- 1	0.00%	12,807	47.93 %
PRS	22,361	34.00%		0.00%		0.00%		0.00%	-7.0	0.00%		0.00%	- 5	0.0 0%	4	0.00		0.00%	251.863	01.66 %
PRS	70,491	40,06%	+;	0.00%	26-1	0.00%		0.00%	. 6.	0.00%	- 4	0.00%		0.0 0%	- 40	0.00	-	0.00%	62,056	27.13 %
PRI	7,671	16.30%	47	0.00%	72	0.00%	0	0.00%	337	0.00%	- 8	0.00%	- 6	0.0 0%	767	0.00	(F)	0.00%	14.422	29.86 %
PRS	1,210	23.14%		0.00%	.*	0.00%	-	0.00%		0.00%		0.00%		0.8	(+)	0,00	,	0.00%	2,212	42.18 %
APH		200%	41	0.00%	- 64	0.00%	-	0.00%	560	0.00%	9	0.00%		0.0	2,60	0.00		0.00%	(4	0.00%
HA1	962,022	38 40%	1	0.00%	- 1	0.00%	7	0.00%	-	0.00%	- 4	2.00%	-8	0.0	115,672	11.80		0.00%	198.691	19.93
RAZ	00,735	40.11%		0.00%		0.00%		0.00%		0.00%		0.00%		9.0		0,00		0.00%	68,341	27.80
ASI		0.00%		0.00%	- 12	0.00%		0.00%	242	0.00%	g l	0.00%	- 24	0.0	120	0.00	6	0.00%	1000000	0.00%
ASR	212,809	39.20%		E.00%		0.00%		0.00%		0.00%		0.00%		0.0	90.482	16.67		0.00%	130.892	24.11 N
DOF	106,942	1190%		p.00%				0.00%		0.00%		0.00%		0.D 0%	- Ann	0.00		0.00%	100,000	0.00%
	-mark	0.00%		0.00%	72	0.00%	-	0.00%	201	0.00%		0.00%	Les	0.0	200	0.00	7,24	0.00%		0.00%
5K2 5R2	156,614	44.73%		0.00%	.,	0.00%	-	0.00%	- (4	0.00%	- 1	0.00%		0.0	43,643	12.47	( 9-2	0.00%	82.973	73.70







Industry	Financial and	insurance activities	Manufacture of motor	serni-trailers	Infrastructure - Long	Term Bonds - BFSI	Computer programming,	consultancy and related activities	Manufacture of	electrical equipment	Manufacture of pharmaceuticals,	medicinal and chemical products	Manufacture of	chemical products	Electricity, gas, steam and air conditioning	Addms	Chall are incorting		Others	
NIC Activity Code	Se S		DIV29		00000	ō ō	-	700	DIV27		Parities		Divza		DIV36		DIVAS			
Deta	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV	Market	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
803	-	6.00%	-	5.00%		6.00%	-	0.00%		0.00%		0.00%		0.0		0.00	= =	0.00%	-	0,00%
8R3	180,392	36.65%		0.00%	- 4	0.00%	@	0.00%	I K	0.00%	2	0.00%		0.0	70,220	15.50	=	0.00%	130,710	28.97
MCF	50	22.59%		0.00%		0.00%		0.00%		0.00%	37	0.00%		0.0 0%		0 00 %	-	0.00%	204	76.56
ICF	55	18.09%	-	0.00%	- 5	2.00%	9	0.00%	- 5	0.00%	12	2.00%	36	12. 40 %	B	0.00	=	0.00%	170	69.79 %
E)	226,745	28.20%		0.00%		0.00%	90.501	11:30%	- 50	0.00%	- 8	0.00%		0.0 0%		5.00 %		0.00%	453,345	56.62 %
7.662	822,491	31342%	93	0.00%	284.860	10.67%		0.00%	8	0.00%		0.00%	*	0.0	269,750	10.29 %	-	0.00%	247,548	9.45%
Li	45,819	24.02%		0.00%		0.00%		0.00%	54	0.00%	22	0.00%	20	0.0	12	0.00	Ŧ	0.00%	349	0.00%
81	14:480	19.90%		0.00%		0.00%		0.00%		0.00%		0.00%		0.0		0.00		0.00%	10,874	14.67
В0	232.617	26.98%	74	0.00%	72,197	11.18%		0.00%	8	0.00%	- 54	0.00%	-5	0.0	78,938	12.21		0.00%	19,405	0.01%
BL.	164,621	22.08%		0.00%		0.00%		0.00%		0.00%	22	0.00%	20	0.0	- 5	0.00	20	0.00%	165,136	22 16
02		0.00%	#1	0.00%		0.00%		0.00%		0.00%		0.00%		0.0	F-1	0.00		0.00%		0,00%
Mit	3	0.00%	2	0.00%	a	0.00%		0.00%	-	0.00%	F	0.00%	92]	0.0		9.00	*	:0:00%	- 141	0.00%







#### **Previous Year**

Industry		Francei and maurance ectivities		Manufacture of motor vehicles, trailors and somi- trailors		Firential service achilles, except fraurance and Fenaler lunding		Computer programming, consultancy and minuted activities		Manufacture of cole and refined petroleum products	Manufacture	pharmacoulocals, medicinal and chemical products		Manufacture of chemicals and abenical and arctitude		Electricity, gas, aleam and air conditioning supply		Ovt engineering		Cotton
NIC Activity Code		SECK		DIVZ9		DW64		DIVISO		717VIQ		DWZ1		DIVZO		DIV36		DIVAZ		
Date	Market	% of NAV	Market	% of HAV.	Market	% ut NAV	Market Value	% of NAV	Market	% of NAV	Markel	% of NAV	Market	% of NAV	Marcal	% of NAV	Married Value	% of NAV	Market	% of NAV
TE L	3,544,534	24.72		0.00		Ø,00	2,174,829	76.16 %		0.00		0.00		0.00		0.00	8.	0.00	8,364,590	58.33
n.	158.831	21.33	8	0.00	8	0.00	48	0.00	20	0.00	90	9.00	20	0.00	ĵ.	0:00	26	0.00 %	178,002	24.21 %
TL L	51,329	36.61		0.00		0.00		0.00		0.00		0.00		0.00	2	0.00	8	0.00	2	0.00
78	75,374	19.11		0.00	-	0.00	+:11	0,00	-	0.00	71	0.00	+	0.00		0 00	+	0,00 %	93,828	20.79 %
70	364,763	27.77	5	9.00		0.00	+ 1	((0.00 %	#	0.00	12	5.00	41	0.00	6	0:00		0.00	576,982	43.93
TA	447 190	37.60 %		0.00		0.00	162,601	10.03		0.00		2.00		0.00		0.00		0.00	618,851	38.18
T6	45.883	19.96	25	0.00		0.00		0.00		0.00	¥	0.00		0.00		0.00		0.00	54.213	23.61
TF	39,020	23.20		0.00	5	0.00	27	0.00	27	0.00	30	0.00		0.00	5	0.00	8	0.00	19,471	11.58
TO		11.05		0.06		0.00		0.08		0.00		0.00		0.00		0.00		000	3,875	0.59 N
G TG	4,467	18.56		0.00		15:00		0.00		0.00		0.00		0.00		0,00		0.00	1,274	25.31
TG	833	23.58	-	0.00		0.00	CONTRACT	11.05		0.00		0.00		0.00	- 3	0.00	20	0.00	10.014	30.79
TL.	8,959	24.98		0.00		0.00	3,919	15.12	7.0	0.00	-	0.00		0.00		0.00		0.00	70000	56,30
Th:	1.607,332	0.00		19:00		0.00	1,142,530	11.83	1010000	10.55 N	-	12.93		12.76		0.00	-	0.00	4,265,572	30.72
E UG	-	10.04	181,160	0.00	- 2	0.00	178,651	0.00	159.767	5.00	185,220	0:00	207.846	0.00		0.00		0.00	403.919	0.84
×	2,019	0.00		0.00		0.00		0.00		0.00	-	0.00	-	0.00		0.00	-	0.00	1,973	0.00
AR	- 6	22.09	-	0.00	_	18:44	*:	0.00	+:	0.00		0.00		0.00	-	9,00		0.00	-	29.74
Ľ.	554,440	%		0.00	328,399	0.00	#	15.92	- 2	0.00	-	10.26	20	0.00	£.	0.00	(4)	0.00	726,585	43.54
FTF	152,758	24.25 % 23.79		0.00	-	*	87,136	11.88		0.00	56,186	0.00	-	- *		0.00	0	0.00	239,982	61.74
m	298,261	21.21		0.00		0.00	147,027	0.00	- +	5.00		0.00		0.00	- 47	0.00		0.00	768,837	20.14
IAF	24,240	- %	- 8,	*		0.00	17	- 5	=======================================	N .		56	8	*	9	% 0.00	; <del>=</del> ;	0.00	29.875	%
ISF	10,010	12.62		0.00		0.00	+11	0.00		0.00		0.00		0.00		10.23		0.00	8,047	10.14 %
IBF	19.758	20:16		0.00		0.00	*	- %	#	**	-	96	-	%	10,026	%	:+:	*	11,646	- %
E E	3,109,629	16.98	-	0.00		0.00	+11	0.00		0.50		0.00		0.00 %		6.00		0.00	14,167.20	77.46 %
WL	480.081	19.47 %	- 8	0.00		0.00	*	0.0D %		0.00 %	4	0.00		0.00	€	0.00		0.00 %	535,926	21.75
WL A	1,025,728	29.77		0.00	3	0.00	27	0.00	9	0.00	2	0.00	2	0:00	¥	0.00	-	0.00	1,647,244	44.91
WL	170,200	23.01 %	-	0.00		0,00	***	0.06		0.00		0.00 %	-	0.00		0.00		0.00	252,485	34.13
WL.	388.745	31.23	- >	0.00	- 4	0.00	#.	(0.00 %	y.	0.00		0.00	-	0.00		0.00		0.00 %	105,593	6.48 %
PB P	17,422	11.61		000		0.00		0.00	Ŷ.	0.00	¥5.	0.00	2	0.00	8	0.00	2	0.00	7,426	6.94
FC G	2,695	10.22	- 8	0.00		0.00 %	Y-1	0.00		6.00 %		0.00		0.00 %		8.00	.*.	0.00	2.627	0.00 %
FE.	355,340	24.4E %		0.00		0.00	216.264	15.76	\$	0.00	2	0.00	£	0.00 %		0.00 %	- 20	0.00	761,895	66.58 %
FG P	52,209	18:07		0.00 W		0.00		0.00		0.00		0.00		0.00		0.00	8	0.00	37,270	20.91 %
FIP	40,530	20.32	8	0.00		0.00	20	0.00	-	000 %		0.00	*	0.00	20,055	10.05 %	+	0 DG %	26,308	13 19
F8 E		0.00	26,236	12.06	E	0.00	26.372	12:13	24,228	11114	27.584	12.68	29.212	15.43 %	5	0.00	9	0.00	67,060	30.84
TIS		0.00	23,065	10.13		0.00		0.00		0.90		0.00	-	0.00 %		0.00	24,846	10.91	168,605	74.15
TS S		0.00	844,505	12.58	=	0.00	815,210	12:10	743,48E	11,08	860,092	12.91	943 387	14.00		0.00	-	0.00	2.262.082	33.71
AR 2	654,006	36.07		0.00		0.00		0.00		0.00	-	0.00	5	0.00	2	0.00	2	0.00	647.685	37.15 %
UC 5	may late	0.00		0.00		0.00		0.00		5.0G %		0.00		0.00		0.00		0.00	1.164	10.54
F8 X		0.00	90.000	12:30		0.00	23.358	11.00	20,301	10:34	25,666	13.07	26.592	10.65 %	0	0.00		0.00	59,156	30.14
1.000 1		0.00	24.258	0.00		0.00	£3.300	0.00	20,801	0.00	29,000	8.00	20.302	0.00		0.00		0.00	10	0.00
PH	- 54	0.00		0.00	-	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00 %







	Civil engineering		Electricity, gas, steam and sir conditioning supply		Manufacture of chemicals and chemical products		Meruthotum of pharmaceuticals, medicinal and chemical products		Menufather of government petraleum products		Computer programming, consultancy and moisted activities		Francial service activities, except intuition and Penation funding		Manufacture of motor vehicles, tracers and semi-		Financial and Insurance adivides		Industry
	DIV42		DIVES		DIVZO		DINZI		TENIO		DINES		DINB4		DW29		SECK		NIC Activity Code
Market Value	S. of MAV	Market Value	% of NAV	Market Viniue	% of NAV	Market Value	% of NAV	Market Value	S, of hAV	Merket Value	% of NAV	Market Value	% of NAV	Market Value	* of NAV	Market Value	* of NAV	Market Value	Deta
	0.00		0.00		0.00		8.00	194	0.00		0.00		0.00		0.00		0.00		
	0.00		0.00		0.00		0.00		0.00		0.00	-	0.00		0.00		0.00		P/3
6.443	0.00	51	10.45	7.44	0.00	- GS	0.00		0.00		0.00	-	0.00		5.00		32.71	Called	₽I4 PR
6,443	0.00		0.00	2.527	0.00	(4.)	0.00	- 4	0.00		0.00	-	0.00	-	0.00	- (3	32.97	7,284	PR
100,216	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		15.07	316.592	PR
	0.00		0.00		0.00	(+)	0.00		0.00		11.28	: =	0.00		0.00	-	20.00	30,320	PR PR
preces:	0.00		0.00		0.00	450	0.00		0.00		0.00	3,283	0.00		0.00		26.43	5,621	PR
	0.00		0.00	76.	0.00	- 25	0.00		0.00	-	0.00	- 1	0.00		0.00	38	30.74	20,836	PR.
no.762	0.00		0,00		5 00	547	5.00	- 3	0.00		0.00	7.4	0.00		0.00	- /4	16.30	68.017	PR.
17.858	0.00		0.00	-	0.00		0.00		0.00		10.62	-	0.00	-	0.00		18.67	7,834	PR:
2.831	0.00		0.00	190	0.00	* *	0.00	- 2	0.00	- 2	0,00	892	0.00		0.00	- 5	:%	1,568	AP AP
-canacasca	0.00		13.18	IF.	0.00	148	5.00	-4	0.00	- 2	0.00	- 2	0.00	- 12	p.00	12	0.00 % 30.18	2	RA
298,911	0.00		0.00	164,044	0.00	200	0.00	350	0.00		0.00		%		0.00		%	331,923	1 RA
117,190	0.00	-	0.00		%	747	0.00	- 4	0.00	- 9	0.00	- 12	0.00	19	0.00		31.44 %	89,576	2
301,089	0.00		0.00	€.	0.00 %	1007	0.00	(2)	0.00	74	0.00	- 12	0.00	- 13	0.00	- 12	31.73	- 12	ASI AS
980,700	0.00		0.00	- 2	0.00	***	56 0.00	0.00	0.00		0.00		0.00		500	35	20.58	218,670	R DC
195,998	0.00	*	0.00	-	0.00		0.00	(4)	0.00		0.00		0.00	>	0.00	- 3	0.00	854,716	F
	0.00	27	0.00	100	0.00	257	0.00	731	76 0.00		0.00		0.00	-	0.00	27	29.49	,T	SIZ SR
173,975	0.00	12	0.00	- 6	- %		0.00	- 20	- %		5		*		_ X	- 1	- %	118,016	2
	0.00	+1	0.00	E	0.00	160	0.00	520	0.00	3	0.00	:3	0.00	8	0.00	Te	0.00	- 22	BI3 SR
199,877	0.00	27	0.00	5.	~ *	(4)	- %	9.1	*		*		- 2		8		30.25	143,989	3
12	- %		%	<u> </u>	0.00		5.00	7.50	0.00		0,00	- 2	0.00		0.00 %	==	18.08	25	MC F
74	0.00 %	20	0.00 %	- 6	0.60 %	398	D.00	Se !	0.00	3	0.00	ā	0.00	- 4	0.00	54	13.20	19	ICF
356,223	0.00		0.00		5.00		0.00	-18.5	9.00 %		15.74	100,170	0.00		0.00		21.51	136,535	E1
657,800	0.00	+5)	0,00		0.00		0.00	- 24	0.00		0.00	34	0.00	:4	5.00	58	17.85	435,155	m
-	0.00 %	- 17	0.00	- 2	0.00	167	0.00		0.00 %	- 5	0.00	75	0.00	8	8.00	J.	33.26	69,986	Lt
0,857	0.00 %		0.00		0.00		0.00	(+0)	0.00 %		0.00		0.00		0.00	- 12	20.93	19,715	51
92,782	0.00	+	0.00	E.	0.00	860	7/00	(a)	0.00	3	0.00	13	0.00	- 6	0.00	7.0	23.12	135,194	BO
92,538	0.00	20	0.00		0.00	140	0,00		0.00		0.00	-	90,0 %		0.00		10.28	108,218	81.
	0.00 %		0.00	- 50	0.00 %	7.0	0.00	- 30	0.00 %	3.	0.00	-	0.00	19	0.00		0.00	36	62
-	0.00	40	0.00	18	0.00	522	0.00	:6//	0.00	8	0.00		0.00	- 1	0.00	8.72	0.00		MI

<sup>\*</sup> Investment in Industries where exposure is below 10% of Net Assets of the Scheme has been grouped under the head "Others"







### (6.4) NAV: Highest, Lowest and Closing at the end of the period

Fund	As	at March 31, 20	17	As at March 31, 2016				
rund	High	Low	Close	High	Low	Close		
TEL	55.0089	45.0872	55.0089	52.0476	41.6951	46.1961		
TIL	25.2318	22.1862	24.6560	22.1814	20.5762	22.1814		
TLL	23.3051	21.9512	23.3051	21.9463	20.4802	21.9463		
TBL	35.1887	30.2597	35.1887	30.6480	28.7251	30.4071		
TGL	44.7232	37.0024	44.7232	39.1107	34.8003	37.4842		
TAL	28.4060	23.4562	28.4060	24.8173	21.9593	23.6921		
TSL	26.3826	22.7715	26.3826	23.1396	21.5396	22.9003		
TFL	21.6854	20.0909	21.6807	20.0866	18.6591	20.0866		
TCG	19.0625	17.0555	18.9793	17.0795	16.1244	17.0795		
TGE	18.3224	16.1696	18.3224	16.6312	15.3669	16.2870		
TGM	16.4289	13.9799	16.4289	14.8880	13.1250	14.1833		
TLC	20.4442	16.7542	20.4442	19.3119	15.5366	17.1528		
IAF	19.1006	16.7220	19.1006	17.0969	15.8495	16.8434		
IBF	19.5600	17.1936	19.1775	17.1895	15.9836	17.1895		
ISF	18.4846	16.5330	18.4846	16.5543	15.5936	16.5543		
ITF	30.1490	24.6058	30.0028	27.9574	22.7612	25.1619		
ITT	38.0591	30.4322	38.0591	34.8127	28.1223	30.9716		
TSE	39.7178	30.8537	39.7178	35.2231	28.9373	31.4720		
UCX	16.9047	15.1936	16.7766	15.2166	14.4782	15.2166		
WLE	41.1120	30.3785	41.1120	34.6394	27.3300	30.7856		
WLI	22.9971	20.2291	22.5506	20.2241	18.7527	20.2241		
WLA	28.8068	23.3307	28.8068	24.7160	21.7818	23.5891		
WLS	24.0552	20.4872	24.0552	20.8689	19.2801	20,5986		
WLF	21.2403	19.6497	21.2396	19.6459	18.1991	19.6459		
FBP	20.1709	17.9718	19.9770	17.9759	16.8873	17.9759		
FCG	18.5691	16.6766	18.5262	16.7006	15.7629	16.7006		
FEP	23.8581	18.8215	23.8581	21.3513	17.3613	19.2424		
FGP	20.3207	17.8843	20.3207	18.0656	16.9351	17.9503		
FIP	21.1345	18.5889	20.7035	18.5847	17.2061	18.5847		
FSE	39.1307	30.2428	39.1307	34.2203	28.2857	30.8222		
AIN	10.0000	10.0000	10.0000	10.0000	9.9974	10.0000		
ARL	19.1215	17.2899	19.1215	17.4013	16.6373	17.3605		
TIS	16.9273	13.2346	16.9273	15.7483	11.8498	13,5630		
TSS	26.6800	20.6133	26.6800	23.4897	19.2530	21.0235		
AR2	18.0245	16.2593	18.0245	16.4008	15.6466	16.3381		
UCS	17.1623	15.3876	17.1133	15.4155	14.5570	15.4155		
FSS	25.3938	19.5823	25.3938	22.2670	18.3371	19.9407		
PI1	10.0000	10.0000	10.0000	10.0000	9.9964	10.0000		
PI2	10.0000	10.0000	10.0000	10.0049	9.9924	10.0000		
PI3	10.0000	10.0000	10.0000	10.0159	9.9918	10.0000		
PI4	10.0519	9.9843	9.9989	10.0160	9.9844	10.0160		
PR1	17.9025	15.9463	17.9012	16.1643	15.2760	16.0101		
PR2	17.9043	15.9120	17.9022	16.1988	15.2290	15.9924		
PR3	17.7405	15.4831	17.7375	16.2906	14.6620	15.6618		
PR4	18.2185	15.6447	18.2106	16.8758	14.6989	15.8697		







	As a	t March 31, 201	7	As at March 31, 2016				
Fund	High	Low	Close	High	Low	Close		
AP1	10.0000	9.9929	10.0000	10.0000	9.9938	10.0000		
RA1	17.8182	15.8519	17.8182	16.1307	15.1780	15.9283		
PR5	16.2958	14.4562	16.2954	14.7315	13.8275	14.5321		
PR6	16.1030	14.3326	16.1022	14.6856	13,7065	14.4186		
PR7	16.4856	14.3651	16.4856	15.0912	13.6109	14.5330		
PR8	16.3432	14.1451	16.3377	15.2557	13.3265	14.3317		
RA2	16.0110	14.1639	16.0110	14.4768	13.5383	14.2354		
DCF	16.2711	15.1987	16.2711	15.1955	14.0544	15.1955		
ASI	10.0401	10.0000	10.0000	10.0721	9.9939	10.0087		
ASR	16.7834	14.8429	16.7834	15.3620	14.1483	14.9447		
SI2	10.0260	9.9829	9.9994	10.0553	9.9966	10.0065		
SR2	17.9013	15.8320	17.9013	16.4411	15.0973	15.9373		
SI3	10.1388	9.9955	9.9994	10.0957	9.9864	10.0957		
SR3	17.5531	15.3760	17.5531	16.0785	14.6559	15.4971		
MCF	12.6465	9.4930	12.6465	10.1308	8.8962	9.7097		
ICF	12.5297	9.6018	12.5297	10.1133	9.1796	9.7136		
E1	60.0188	48.4234	60.0188	56.0760	44.7369	49.5275		
11	26.2964	23.1452	25.7966	23.1399	21.4612	23.1399		
L1	23.7570	22.3799	23.7570	22.3757	20.8832	22.3757		
S1	21,3049	19.7532	21.3023	19.7494	18.3479	19.7494		
во	22.4824	19.7839	22.0167	19.7790	18.3271	19.7790		
BL	20.9078	18.7097	20.8296	18.7196	17.6450	18.7196		
G2	10.0000	10.0000	10.0000	17.8892	10.0000	10.0000		
M1	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000		







### (6.5) Annualised expense and gross income ratio to average daily assets of the scheme

Fund	Fund Name	Expense ratio for t	he year ended (%)	Gross Income ratio for the year ended (%		
Tuild	Tulid Name	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	
TEL	Equity Fund	1.74	1.75	19.67	(6.11)	
TIL	Income Fund	1.25	1.25	11.89	8.30	
TLL	Liquid Fund	0.90	0.90	7.06	7.98	
TBL	Balanced Fund	1.40	1.40	16.12	2.56	
TGL	Growth Fund	1.60	1.60	19.53	0.00	
TAL	Aggressive Growth Fund	1.60	1.60	20.05	(0.49)	
TSL	Stable Growth Fund	1.40	1.40	15.92	2.52	
TFL	Short Term Fixed Income Fund	0.90	0.90	8.75	8.42	
TCG	Capital Guarantee Fund	1.50	1.50	12.45	5.62	
TGE	Growth Enabler Fund	1.40	1.40	13.32	1.92	
TGM	Growth Maximizer Fund	1.60	1.60	16.79	(0.78)	
TLC	Large Cap Equity Fund	1.19	1.20	19.20	(6.50)	
IAF	Aggressive Flexi Fund	1.20	1.20	14.07	1.23	
IBF	Bond Fund	1.20	1.20	12.33	7.81	
ISF	Stable Flexi Fund	1.20	1.20	12.58	5.00	
ITF	Top 50 Fund	1.19	1.20	19.35	(5.46)	
ITT	Top 200 Fund	1.20	1.20	22.36	(5.72)	
TSE	Select Equity Fund	1.45	1.45	25.00	(4.94)	
UCX	110% Capital Guarantee Fund	2.25	2.24	12.62	5.71	
WLE	Whole Life Mid Cap Equity Fund	1.20	1.20	30.69	(2.34)	
WLI	Whole Life Income Fund	0.80	0.80	11.63	8.00	
WLA	Whole Life Aggressive Growth Fund	1.10	1.10	21.42	(1.19)	
WLS	Whole Life Stable Growth Fund	1.00	1.00	16.66	1.73	
WLF	Whole Life Short Term Fixed Income Fund	0.65	0.65	8.56	8.42	
FBP	Future Balanced Pension Fund	1.05	1.05	11.83	5.74	
FCG	Future Capital Guarantee Pension Fund	1.50	1.50	12.14	5.67	
FEP	Future Equity Pension Fund	1.25	1.25	23.16	(5.39)	
FGP	Future Growth Pension Fund	1.10	1.10	13.77	2.71	
FIP	Future Income Pension Fund	1.00	1.00	12.07	8.07	
FSE	Future Select Equity Fund.	1.45	1.45	25.50	(4.96)	
AIN	Apex Investment Fund	2	0.90	NA	절	
ARL	Apex Return Lock-in Fund	1.45	1.45	11.37	3.43	
TIS	Infrastructure Fund	1.20	1.20	23.61	(10.91)	
TSS	Super Select Equity Fund	1.20	1.20	25.30	(4.75)	
AR2	Apex Return Lock-in Fund II	1.45	1.45	11.54	3.42	
UCS	Super 110% Capital Guarantee Fund	1.20	1.20	12.05	5.17	
FSS	Super Select Equity Pension Fund	1.25	1.25	25.74	(5.79)	
PI1	Apex Pension Investment Fund		0.78	NA	T <sub>H</sub>	
PI2	Apex Pension 10 Investment Fund	×	0.87	NA	1.57	
PI3	Apex Pension 15 Investment Fund		0.83	NA	2.84	
PI4	Apex Pension 20 Investment Fund	0.87	0.87	2.02	2.04	
PR1	Apex Pension Return Lock-in Fund	1.20	1.20	12.57	2.03	
PR2	Apex Pension 10 Return Lock-in Fund	1.20	1.20	12.92	1,80	
PR3	Apex Pension 15 Return Lock-in Fund	1.20	1.20	14.10	(0.25)	
PR4	Apex Pension 20 Return Lock-in Fund	1.20	1.20	15.34	(2.74)	







	Fund Name	Expense ratio for t	he year ended (%)	Gross Income ratio for the year ended (%)			
Fund	Fund Name	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016		
AP1	Apex Plus Investment Fund	0.84	0.82	=	ive		
RA1	Apex Plus Return Lock-in Fund	1.20	1.20	12.70	1.81		
PR5	Apex Pension Return Lock-in Fund II	1.20	1.20	13.01	1.76		
PR6	Apex Pension 10 Return Lock-in Fund II	1.20	1.20	12.63	1.32		
PR7	Apex Pension 15 Return Lock-in Fund II	1.20	1.20	14.37	(0.07)		
PR8	Apex Pension 20 Return Lock-in Fund II	1.20	1.20	16.23	(2.56)		
RA2	Apex Plus Return Lock-in Fund II	1.20	1.20	13.28	1.42		
DCF	Discontinued Policy Fund		<u></u>	6.93	7.88		
ASI	Apex Supreme Investment Fund	0.90	0.83	4.12	5.26		
ASR	Apex Supreme Return Lock-in Fund	1.35	1.35	13.44	0.60		
SI2	Apex Supreme Investment Fund II	0.88	0.87	1.90	4.98		
SR2	Apex Supreme Return Lock-in Fund II	1.35	1.35	13.53	0.71		
SI3	Apex Supreme Investment Fund III	0.88	0.88	4.16	4.93		
SR3	Apex Supreme Return Lock-in Fund III	1.35	1.35	13.80	0.63		
MCF	Multi Cap Fund	1.20	1.19	27.01	1.93		
ICF	India Consumption Fund	1.20	1.20	28.34	(0.38)		
E1	Pension - Equity Fund	0.81	0.81	20.93	(6.96)		
11	Pension - Income Fund	0.36	0.37	11.97	8.18		
L1	Pension - Liquid Fund	0.40	0.41	7.03	7.97		
S1	Pension - Short Term Fixed Income Fund	0.23	0.22	8.56	8.42		
во	Pension - Bond Fund	0.58	0.58	11.74	8.24		
BL	Pension - Balanced Fund	0.41	0.41	11.70	5.58		
G2	Pension - Growth Fund		0.75	NA	0.65		
M1	Pension - Maxima Fund		145	NA	NA		







(6.6) Fund wise disclosure of appreciation and/or depreciation in value of investments, segregated class wise

#### **Current Year**

		(₹ '000)						
Fund Wise	Equity	Government Securities	Others					
TEL	3,990,690		200,291					
TIL	94	3,087	27,497					
TLL		2						
TBL	62,119	5,616	590					
TGL	269,559	10,868	3,166					
TAL	371,283	8,562	17,541					
TSL	38,591	2,924	130					
TFL		1,098	540					
TCG	938	952	76					
TGE	924	91	65					
TGM	9,413	375	38					
TLC	1,923,923	<u></u>	100,647					
TSE	241,408	<u> </u>	- 62					
UCX	395	442	0.5					
ITF	117,699	-	8,485					
ITT	509,075							
IAF	15,011	1,726	153					
ISF	4,068	1,727	153					
IBF	874	150	1,350					
AIN	· ·		12					
ARL	176,402	19,962	104,491					
WLE	6,378,512	=	21,856					
WLI	~	2,632	85,533					
WLA	632,527	17,459	14,895					
WLS	112,833	6,923	5,704					
WLF		7,564	6,262					
FBP	4,134	2,679	229					
FCG	579	638	38					
FEP	373,514	<u>u</u>	11,928					
FGP	23,431	2,717	75					
FIP	(#)	250	5,794					
FSE	33,506	*	(					
TIS	84,534	4	655					
TSS	950,916	2						
AR2	150,450	9,508	65,379					
UCS	136	187	2					
FSX	31,191	ж.						
PI1		<u> </u>						
PI2	, G	2 2	- 3					
PI3	8.		1.5					
PI4								
PR1	2,646	220	357					
PR2	99,690	7,667	11,407					
PR3	40,497	5,862	589					
PR4	7,153	404	230					







(₹ '000)

(₹ '000)								
Others	Government Securities	Equity	Fund Wise					
#		ш	AP1					
16,892	9,232	121,744	RA1					
1,176	726	7,341	PR5					
2,611	2,065	22,915	PR6					
	1,183	7,789	PR7					
12	81	1,163	PR8					
3,827	2,233	30,665	RA2					
	<b>3</b> 23	8_	DCF					
*	=0	*	ASI					
7,271	1,548	73,259	ASR					
2		2	SI2					
4,206	2,762	50,086	SR2					
		# H	SI3					
4,399	1,368	66,118	SR3					
н		41	MCF					
8	室)	37	ICF					
8,948	3.	208,113	E1					
93,247	3,156		11					
=	*·	<u>*</u>	L1					
216	479		S1					
9,821	1,005	<u></u>	во					
1,304	12,511	34,075	BL					
7.			G2					
÷	-	*	M1					

#### **Previous Year**

COLUMN TO SERVICE STREET	()							
Fund Wise	Equity	Government Securities	Others					
TEL	3,717,191	:-	-					
TIL	12	5,062	14,935					
TLL		12						
TBL	46,121	1,802	191					
TGL	197,988	3,017	1,385					
TAL	326,615	3,268	10,711					
TSL	31,945	853	-					
TFL	<u> </u>	400	184					
TCG	1,004	78						
TGE	747	7						
TGM	8,653	126						
TLC	1,728,647	<u> </u>						
TSE	241,065							
UCX	484	68						
ITF	123,582	<u> </u>	34					
ITT	406,510	3						
IAF	13,680	610						
ISF	3,370	461						







The state of the s			(5,000)				
Fund Wise	Equity	Government Securities	Others				
IBF		668	393				
AIN		<u> </u>	24				
ARL	230,176	9,599	100,882				
WLE	4,946,178	=	39				
WLI		15,930	45,838				
WLA	542,246	8,340	6,389				
WLS	87,675	2,714	3,998				
WLF	-	2,420	3,033				
FBP	3,576	782	200				
FCG	632	79	5				
FEP	336,953		5,5				
FGP	20,887	898	De.				
FIP	-	1,369	4,463				
FSE	35,304	-	-				
TIS	56,322	9	632				
TSS	1,002,437	-	-				
AR2	179,179	4,655	52,195				
UCS	152	49	-				
FSX	33,016		0=				
PI1	-	н	120				
PI2		2	82				
PI3		_					
PI4		-	25±				
PR1	2,918	132	176				
PR2	118,722	4,533	6,855				
PR3	43,158	2,470	329				
PR4	6,853	134	122				
AP1	0,033	19π	122				
RA1	140,041	3,508	10,638				
PR5	7,290	357	673				
PR6		1,150	1,660				
PR7	25,418	690	1,000				
	7,619						
PR8	1,630	79	2,354				
RA2 DCF	33,205	1,220	2,334				
			-				
ASI	02.745	2.270	4 272				
ASR	82,745	3,279	4,273				
SI2	26 186	7.713	+ 645				
SR2	46,408	2,713	1,847				
SI3		AL PROPERTY OF THE PROPERTY OF	egi i giya tan				
SR3	52,608	2,242	2,468				
MCF	1	÷ .	(**				
ICF	(1)	<u> </u>					
E1	130,490	Si Mirana Saaraha	THE STATE OF THE S				
I1	( <del>-</del> )	15,575	51,336				
L1	12		Ye				
S1	<b>2</b> .	153	26				







(₹ '000)

Fund Wise	Equity	Government Securities	Others
во	100	3,945	2,276
BL	26,230	4,252	498
G2	- 193		
M1	<b>58</b> 5	-:	

### (6.7) Name and SFINs for all existing Unit Linked Funds:

**Individual Unit Linked Funds** 

Description	Segregated Fund Identification Number (SFIN)
Life Equity Fund	ULIF 001 04/02/04 TEL 110
Life Income Fund	ULIF 002 04/02/04 TIL 110
Life Liquid Fund	ULIF 003 04/02/04 TLL 110
Life Growth Fund	ULIF 004 04/02/04 TGL 110
Life Balanced Fund	ULIF 005 04/02/04 TBL 110
Life Aggressive Growth Fund	ULIF 006 01/07/06 TAL 110
Life Stable Growth Fund	ULIF 007 01/07/06 TSL 110
Life Short Term Fixed Income Fund	ULIF 008 01/07/06 TFL 110
Whole Life Mid Cap Equity Fund	ULIF 009 04/01/07 WLE 110
Whole Life Aggressive Growth Fund	ULIF 010 04/01/07 WLA 110
Whole Life Stable Growth Fund	ULIF 011 04/01/07 WLS 110
Whole Life Income Fund	ULIF 012 04/01/07 WLI 110
Whole Life Short Term Fixed Income Fund	ULIF 013 04/01/07 WLF 110
Life Cap Guarantee Fund	ULIF 014 17/10/07 TCG 110
Growth Enabler Fund	ULIF 015 17/10/07 TGE 110
Life Growth Maximizer Fund	ULIF 016 17/10/07 TGM 110
Large Cap Equity Fund	ULIF 017 07/01/08 TLC 110
Future Balanced Pension Fund	ULIF 018 04/02/08 FBP 110
Future Capital Guarantee Pension Fund	ULIF 019 04/02/08 FCG 110
Future Equity Pension Fund	ULIF 020 04/02/08 FEP 110
Future Growth Pension Fund	ULIF 021 04/02/08 FGP 110
Future Income Pension Fund	ULIF 022 04/02/08 FIP 110
Future Select Equity Fund.	ULIF 023 06/10/08 FSE 110
Select Equity Fund	ULIF 024 06/10/08 TSE 110
110% Capital Guarantee Fund	ULIF 025 10/11/08 UCX 110
Top-50 Fund	ULIF 026 12/01/09 ITF 110
Top-200 Fund	ULIF 027 12/01/09 ITT 110
Aggressive Flexi Fund	ULIF 028 12/01/09 IAF 110
Stable Flexi Fund	ULIF 029 12/01/09 ISF 110
Bond Fund	ULIF 030 12/01/09 IBF 110
Apex Investment Fund	ULIF 031 18/02/09 AIN 110
Apex Return Lock-In Fund	ULIF 032 18/02/09 ARL 110
Apex Return Lock-In Fund Ii	ULIF 033 03/08/09 AR2 110
Infrastructure Fund	ULIF 034 16/10/09 TIS 110
Super Select Equity Fund	ULIF 035 16/10/09 TSS 110
Super 110% Capital Guarantee Fund	ULIF 036 23/11/09 UCS 110
Super Select Equity Pension Fund	ULIF 037 04/01/10 FSS 110
Apex Pension Investment Fund	ULIF 038 20/01/10 PI1 110







#### TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

Description	Segregated Fund Identification Number (SFIN)
Apex Pension 10 Investment Fund	ULIF 039 20/01/10 PI2 110
Apex Pension 15 Investment Fund	ULIF 040 20/01/10 PI3 110
Apex Pension 20 Investment Fund	ULIF 041 20/01/10 PI4 110
Apex Pension Return Lock-In Fund	ULIF 042 20/01/10 PR1 110
Apex Pension 10 Return Lock-In Fund	ULIF 043 20/01/10 PR2 110
Apex Pension 15 Return Lock-In Fund	ULIF 044 20/01/10 PR3 110
Apex Pension 20 Return Lock-In Fund	ULIF 045 20/01/10 PR4 110
Apex Plus Investment Fund	ULIF 046 01/02/10 AP1 110
Apex Plus Return Lock-In Fund	ULIF 047 01/02/10 RA1 110
Apex Pension Return Lock-In Fund Ii	ULIF 048 01/07/10 PR5 110
Apex Pension 10 Return Lock-In Fund II	ULIF 049 01/07/10 PR6 110
Apex Pension 15 Return Lock-In Fund II	ULIF 050 01/07/10 PR7 110
Apex Pension 20 Return Lock-In Fund II	ULIF 051 01/07/10 PR8 110
Apex Plus Return Lock-In Fund II	ULIF 052 01/07/10 RA2 110
Discontinued Policy Fund	ULIF 053 07/01/11 DCF 110
Apex Supreme Investment Fund	ULIF 054 01/02/11 ASI 110
Apex Supreme Return Lock In Fund	ULIF 055 01/02/11 ASR 110
Apex Supreme Investment Fund II	ULIF 056 01/07/11 SI2 110
Apex Supreme Return Lock In Fund II	ULIF 057 01/07/11 SR2 110
Apex Supreme Investment Fund III	ULIF 058 01/11/11 SI3 110
Apex Supreme Return Lock In Fund III	ULIF 059 01/11/11 SR3 110
Multi Cap Fund	ULIF 060 15/07/14 MCF 110
India Consumption Fund	ULIF 061 15/07/14 ICF 110

**Group Funds** 

Description	Segregated Fund Identification Number (SFIN				
Equity Fund	ULGF 001 02/03/04 E1 110				
Income Fund	ULGF 002 02/03/04 I1 110				
Liquid Fund	ULGF 003 02/03/04 L1 110				
Short Term Fixed Income Fund	ULGF 004 01/07/06 S1 110				
Bond Fund	ULGF 005 17/08/07 BO 110				
Balanced Fund	ULGF 006 17/08/07 BL 110				
Growth Fund	ULGF 007 17/08/07 G2 110				
Maxima Fund	ULGF 008 17/08/07 M1 110				

#### 26.Taxation

i) The Company carries on life insurance business and therefore the provisions of Section 44 read with the First Schedule to the Income-tax Act, 1961, are applicable for computation of profit and gains from business. During the year, the Company has made provision for tax (net) amounting to₹713,018 thousand (Previous year: ₹528,787 thousand), out of which ₹397,816 thousand (Previous year: ₹463,928 thousand) debited/(credited) to the Revenue Account and ₹315,202 thousand (Previous year:₹64,859 thousand) charged in the Profit and Loss Account, in accordance with the Income tax Act, 1961 and Rules and Regulations there under as applicable to the Company. The company has also made advance tax payment of







## TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

587,000 thousand (Previous year: ₹ 400,000 thousand) to the Income Tax Authorities based on estimated taxable income.

In view of the order passed by the commissioner of income tax (appeals) and judgment delivered by Tax Appellate Authorities clarifying the manner of assessment of taxable income of Life Insurance companies, in accordance with the Accounting Standards (AS) 22, "Accounting for Taxes on Income", the Company has reassessed the unrecognized deferred tax asset on carried forward losses in each line of business (segments) and has recognized previously unrecognized deferred tax assets to the extent that it has become virtually certain that sufficient taxable income is available against which the deferred tax asset can be utilized.

IRDAI Financial Statements Regulations vide Form A-RA and Part V of schedule A, requires tax expense to be charged to each line of business (segments). Accordingly, the Company has charged tax expense on respective lines of business, based on taxable income computed arising out of the actuarial surplus of each line of business. In order to maintain equity amongst the various segments, the said taxable income is calculated after considering the brought forward tax losses and exempt income, if any, based on the appeal orders, as considered appropriate, for each line of business as disclosed in Segmental Accounts in Annexure 2.

As at March 31, 2017, deferred tax asset on carry forward unabsorbed losses is ₹ NIL (Previous year: ₹ NIL).

(ii) The company has filed an appeal before the CESTAT (Appellate Authority) on matters relating to Service Tax. As per the provisions amended by Finance Act, 2014, the company has paid ₹ Nil (Previous year: ₹ 16,336 thousand) as pre-deposit for admitting the appeal with the Appellate Authority.

#### 27. Employee Benefits

Following are the disclosures required by Accounting Standard-15:

#### a) Defined Contribution Plans:

The Company has made contributions towards Employees' Provident Fund Scheme and Employees' Superannuation Scheme amounting to  $\stackrel{?}{_{\sim}}$  82,568 thousand (Previous year:  $\stackrel{?}{_{\sim}}$  70,283 thousand) and  $\stackrel{?}{_{\sim}}$  35,941 thousand (Previous year:  $\stackrel{?}{_{\sim}}$  38,931 thousand) respectively which have been recognized as an expense during the year.

#### b) Defined Benefit Plan:

#### General description of defined benefit plan

#### **Gratuity Scheme:**

The Company has a Gratuity scheme for its qualifying employees, which is funded by contributions to the "TATA AIA LIFE INSURANCE CO.LTD EMPLOYEES COMPREHENSIVE GRATUITY SCHEME". The scheme provides for payment of a defined benefit to the qualifying employees at retirement, death while in employment or on termination of employment. The benefit vests after five years of continuous service.







### i) Actuarial Assumptions with respect to Gratuity:

Particulars	Current Year	Previous Year 7.81%		
a. Discount rate (per annum)	7.27%			
b. Estimate rate of return on plan assets (per annum)	7.27%	7.81%		
c. Salary Growth Rate (per annum)	6.00%	6.00%		
d. Attrition Rate (per annum)	For service 4 yrs and below 15% p.a. and for service 5 yrs and above 2% p.a.	For service 4 yrs and below 15% p.a. and for service 5 yrs and above 2% p.a.		
e. Mortality Rate	IALM (2006-08) Ultimate	IALM (2006-08) Ultimate		

The following tables sets out the status of the Gratuity scheme as at March 31, 2017 and March 31, 2016.

## ii) Amount to be recognized in the Balance Sheet:

(₹ '000)

	27.	(, 555)	
Particulars	As	at	
Particulars	Current Year	Previous Year	
Present Value of Funded Obligations	113,443	90,175	
Fair Value of Plan Assets	115,167	97,658	
Present Value of Unfunded Obligations	= =====================================		
Unrecognized Past Service Cost			
Amount not Recognized as an Asset		-	
Net Liability/(Asset)	(1,724)	(7,482)	
Amounts in Balance Sheet			
Liability	(1,724)	(7.482)	
Asset	*		
Net Liability/(Asset)	(1,724)	(7,482)	

## iii) Expenses to be recognized in the statement of Revenue Account:

		(1 000)			
Particulars	Year ended				
Particulars	Current Year	Previous Year			
Current Service Cost	14,398	17,436			
Net Interest Cost	(584)	305			
Net Actuarial Losses/(Gains) Recognised in period	12,265	(27,410)			
Total Included in "Employees' remuneration and welfare benefits"	26,079	(9,669)			
Actual Return on Plan Assets	8,730	6,513			







SCHEDULE 16 CONTINUED

## iv) Reconciliation of Benefits Obligation & Plan Assets for the year:

[7]					
Particulars	Year Ended				
Paluculais	Current Year	Previous Year			
Change in Defined Benefit Obligation					
Opening Defined Benefit Obligation	90,175	102,268			
Current Service Cost	14,398	17,436			
Past service cost-Vested benefit	6,495				
Interest Cost	7,043	8,089			
Actuarial Losses/(Gains)	13,368	(28,682)			
Benefits Paid	(18,035)	(8,936)			
Closing Defined Benefit Obligation	113,444	90,175			
Opening Fair Value of Plan Assets	97,658	98,417			
Expected Return on Plan Assets	7,627	7,785			
Actuarial Gain/(Losses)	1,103	(1,272)			
Assets Distributed on Settlements					
Contributions by Employer	26,815	1,664			
Assets acquired on Acquisition/(distributed on Divestiture)		=			
Exchange Difference on Foreign Plans	-	: <del>:</del>			
Benefits Paid	(18,035)	(8,936)			
Closing Fair Value of Plan Assets	115,168	97,658			
Expected Employer's Contribution next year	the state of the s	6,916			

#### v) Asset Information:

(₹ '000)

Category of Assets (% Allocation)	Current Year	Current Year %	Previous Year	Previous Year %		
Government of India Securities	181	Ten.	74			
Corporate Bonds	40		-	75		
Special Deposit Scheme			(7 <u>8</u> )			
Equity Shares of Listed Companies	-		- 6			
Property	a.		<b>a</b>			
Insurer Managed Funds	115,168	100%	97,658	100%		

Note: Gratuity fund is managed by the Company hence the entire amount is shown in Insurer Managed Fund.







## TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

#### vi)Experience Adjustment:

(₹ '000)

Particulars	2017	2016	2015	2014	2013
Defined Benefit Obligation	113,444	90,175	102,268	82,708	92,318
Plan Assets	115,168	97,658	98,417	96,117	89,555
Surplus/(Deficit)	1,724	7,482	(3,851)	13,409	(2,763)
Experience Adjustment on Plan Liabilities- (Gain)/Loss	5,946	(472)	1,631	(28)	(14,362)
Experience Adjustment on Plan Assets- Gain/(Loss)	1,103	(1,272)	(608)	(707)	(1,345)

### c) Other Long Term Employee Benefits

#### **Retention Bonus:**

The Company has a non-contributory retention bonus scheme for its employees. The liability under the scheme is considered a long term employee benefit and has been ascertained on the basis of actuarial valuation as at the Balance Sheet date. The retention bonus is payable on agreed dates or on retirement or death in service and is also based on the employees' performance during the service period.

#### Financial Assumptions with respect to Retention Bonus:

- Discount rate of 6.35% p.a. is based on prevailing market yields of Indian Government Securities as the valuation date for the estimated term of obligations.
- The employees are assumed to retire at the age of 58 years.
- Mortality rates of IALM (2006-08) mortality tables at specimen ages are considered.

### Financial Assumptions with respect to Retention Bonus for previous year:

- Discount rate of 7.51% p.a. is based on prevailing market yields of Indian Government Securities as the valuation date for the estimated term of obligations.
- The employees are assumed to retire at the age of 58 years.
- Mortality rates of IALM (2006-08) mortality tables at specimen ages are considered.

#### Leave encashment:

Leave utilization policy has changed effective October 2015, allowing employees to carry forward unutilized vacation leaves up to 3 years with limit on maximum carry forward of 10 per year, which cannot be monetized. Provision for the unutilized leave balances as of 31st March 2017has been accounted basis Actuarial valuation report.

# 28.Details of expenses pursuant to IRDAI Circular 067/IRDA/F&A/CIR/Mar-08 dated March 28,2008:

			(3.000)
Sr. No.	Particulars	Current Year	Previous Year
i	Outsourced Activity	1,614,830	1,329,749
ii.	Business Development	459,210	243,140
iii.	Marketing Support	2,764	4,735
	Total	2,076,804	1,577,624







SCHEDULE 16 CONTINUED

### 29.As required by IRDAI circular IRDA/F&I/CIR/CMP/174/11/2010 dated 4th November 2010, age-wise analysis of unclaimed amount of policyholders as at March 31, 2017 is as given below:

#### **Current Period**

Particulars	Total Amount	Upto 1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/insur eds due to any reasons except under litigation from the insured /policyholders	19,792	٠	2,101	7,150	1,085			1,147	8,309
Sum due to the insured/ policyholders on maturity or otherwise.	207,130	*	125,153	27,004	14,004	9,662	5,466	9,387	16,454
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	23,609	*	2,218	4,166	100	224	519	87	16,295
Cheques issued but not encashed by the policyholders/insur ed	2,810,695	up.	359,341	536,475	542,292	297,893	212,992	178,442	683,260
Total	3,061,226	(3)	488,813	574,795	557,481	307,779	218,977	189,063	724,318







#### **Previous Year**

(₹'000)

Particulars	Total Amount	Upto 1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/insureds due to any reasons except under litigation from the insured /policyholders	18,988	-	4,094	795	1,070	1,825	1,197	2,187	7,820
Sum due to the insured/ policyholders on maturity or otherwise.	153,284	i i i	67,955	18,513	19,924	16,259	10,965	7,253	12,414
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	16,917	72	690	336	225	370	172	798	14,325
Cheques issued but not encashed by the policyholders/insured	2,194,870	S#3	332,638	425,823	370,291	232,723	191,298	117,244	524,853
Total	2,384,059	( <del>)</del>	405,378	445,467	391,511	251,176	203,632	127,482	559,412

**30.**As required by IRDAI circular number IRDA/F&A/CIR/CLD/114/05/2015 dated May 28th,2015, following is the details of the unclaimed fund amount and investment income thereon:-

	(₹'000)
Particulars	As at 31st March'17
Opening Balance	2,384,059
Add : Amount transferred to unclaimed amount	973,680
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	1,637,739
Add : Investment Income	189,265
Less : Amount paid during the year	2,123,517
Closing Balance of Unclaimed Amount	3,061,226







SCHEDULE 16 CONTINUED

31. The following disclosures are required under the Insurance Regulatory and Development Authority (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and IRDAI circular number IRDA/Reg/2/52/2010 dated 1<sup>st</sup> July 2010:

ParticularsCurrent YearPrevious YearAmount refunded to policyholders from the Fund2,590,6193,301,885Amount transferred to the Fund(1,468,913)(724,071)

### Number of policies discontinued and revived:

	Particulars	Current Year	Previous Year
	Fund for Discontinued Policies		
	Opening Balance of Funds for Discontinued Policies	3,249,439	5,623,050
Add:	Fund of policies discontinued during the year	1,468,913	724,071
Less:	Fund of policies revived during the year	668,416	216,961
Add:	Net Income/ Gains on investment of the Fund	533,310	446,921
Less:	Fund Management Charges levied	391,588	25,756
Less:	Amount refunded to policyholders during the year	2,590,619	3,301,885
	Closing Balance of Fund for Discontinued Policies	1,601,040	3,249,439
	Other disclosures		=
	No. of policies discontinued during the year	6,131	3,691
	Percentage of discontinued policies to total policies (productwise) during the year	2.75%	1.91%
	No. of policies revived during the year	2,913	12,061
	Percentage of policies revived (to discontinued policies) during the year	1.31%	6.24%
	Charges imposed on account of discontinued policies	1,954	2,854
	Charges readjusted on account of revival of policies	5,349	4,175







### **Current Period**

Product Name	Total numbers of policies issued during the period	Total Number of policies discontinued during the period	Total Number of policies revived during the period	% of polices discontinued (During period) to total Policies*	% of polices revived (During Period ) to total Policies issued*	Surrender Charge (``000)
Tata AIA Life Insurance Fortune Maxima	1,680	110	41	6.55%	2.44%	(6)
Tata AIA Life Insurance Fortune Pro	29,979	818	191	2.73%	0.64%	217
Tata AIA Life Insurance InvestAssure Apex Supreme	7,229	101	114	1.40%	1.58%	
Tata AIA Life Insurance InvestAssure Gold Supreme	13,240	680	298	5.14%	2.25%	
Tata AIA Life Insurance InvestAssureGyanKosh	11,444	706	259	6.17%	2.26%	(9)
Tata AIA Life Insurance InvestAssure Maximizer	1,912	103	48	5.39%	2.51%	(12)
Tata AIA Life Insurance Suraksha Kosh	326	25	14	7.67%	4.29%	137
Tata AIA Life Insurance Suraksha Kosh Supreme	21	1		4.76%	0.00%	(14)
Tata AIA Life Insurance SwarnaBhavishya	117	8	4	6.84%	3.42%	41
Tata AIA Life Insurance SwarnaPratigya	5,835	99	113	1.70%	1.94%	-
Tata AIA Life Insurance United UjjwalBhawishya Supreme	11,433	299	94	2.62%	0.82%	5
Tata AIA Life Insurance Wealth Maxima	1,575	57	15	3.62%	0.95%	2
Tata AIA Life Insurance Wealth Pro	3,801	205	100	5.39%	2.63%	531
Tata AIA Life InvestAssure Flexi Supreme	101,184	2,565	1,320	2.53%	1.30%	2,032
Tata AIA Life InvestAssure Plus Supreme	16,428	147	186	0.89%	1.13%	221
Tata AIA Life Lakshya Supreme	16,145	169	112	1.05%	0.69%	180
Tata AIA Life SUPER ACHIEVER	208	38	4	18.27%	1.92%	69

<sup>\*</sup> Total policies mean policies issued during the period March 31, 2017







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#### **Previous Year**

Product Name	Total Numbers of Policies issued during the period	Total Numbers of Policies discontinue d during the period	Total Number of Policies revived during the period	% of Policies discontinue d during the period to total Policies*	% of Policies revived during the period to total Policies*	Surrender Charge (₹ 000)
Tata AIA Life Lakshya Supreme	16,145	149	8,291	0.92%	51.35%	(3,540)
Tata AIA Life InvestAssure Flexi Supreme	1,01,184	1,653	36,290	1.63%	35.87%	2,87,186
Tata AIA Life InvestAssure Plus Supreme	16,428	74	35	0.45%	0.21%	
Tata AIA Life Insurance SwarnaPratigya	5,835	30	7	0.51%	0.12%	
Tata AIA Life Insurance United UjjwalBhawishya Supreme	11,433	281	1,240	2.46%	10.85%	1,11,566
Tata AIA Life Insurance InvestAssure Apex Supreme	7,229	159	899	2.20%	12.44%	(24,413)
Tata AIA Life Insurance InvestAssure Gold Supreme	13,240	679	125	5.13%	0.94%	6,17,996
Tata AIA Life Insurance InvestAssureGyanKosh	11,444	505	91	4.41%	0.80%	1,04,896
Tata AIA Life Insurance InvestAssure Maximizer	1,912	59	19	3.09%	0.99%	52,890
Tata AIA Life Insurance SwarnaBhavishya	117	7	120	5.98%	0.00%	3,640
TaTa AIA Life Insurance Suraksha Kosh	1,171	41	4	3.50%	0.34%	48,319
Tata AIA Life Insurance Suraksha Kosh Supreme	21	. 2		9.52%	0.00%	4,182
Tata AIA Life Insurance Wealth Pro	1,462	11	(e)	0.75%	0.00%	59,716
Tata AIA Life Insurance Fortune Pro	4,718	37	*	0.78%	0.00%	56,669
Tata AIA Life Insurance Wealth Maxima	441			0.00%	0.00%	
Tata AIA Life Insurance Fortune Maxima	536	26	(2)	0.75%	0.00%	2,683

<sup>\*</sup> Total policies mean policies issued till March 31, 2016.

**32.**The yearend foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Nature of Outstanding	As at March 31	₹ 000's	In USD 000's
Receivables	2017	28,210	436
	2016	8,772	132
Payables	2017	25,441	393
	2016	37,411	566







SCHEDULE 16 CONTINUED

- 33. As per Section 135 of the Companies Act, 2013, the company has no obligation to undertake CSR initiatives. However the company has spent 6,025thousand (Previous Year: ₹ 4,332thousand) on various education programs and disclosed it under Profit and Loss Account {Shareholders Accounts (Non-technical account)} for the year ended March 31, 2017.
- 34. Statement containing names, descriptions, occupations of and directorship held by the persons in charge of management of the business under section 11 (2) of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015).

1. Name: Naveen Tahilyani

2. Description and Occupation: Managing Director, Tata AIA Life Insurance Company Limited

3. Directorship held: NIL.

- 35. No response has been received by the Company during the period from any of its suppliers as regards filing of the Memorandum under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.
- 36. Details of previous year's figures which have been regrouped/rearranged, wherever necessary, so as to conform to current year's classification are as follows:

(₹ '000)

Sr. No	Particulars	As regrouped at 31-Mar-2017	As reported at 31-Mar-2016	Difference	Schedule	Remarks
1	Provision for Linked Liabilities	79,009,206	75,302,287	3,706,919	Balance Sheet	Regrouped for
2	Provision for Discontinued Policies on account of non- payment of premium	3,111,915	5,716,012	(2,604,097)	Balance Sheet	appropriate representatio n of provision for liabilities with respect
3	Provision for Discontinued Policies-Others	127,756	1,230,578	(1,102,822)	Balance Sheet	to Discontinued Policies
4	Advances and Other Assets	4,658,598	4,660,594	(1,996)	Balance Sheet	Regrouped for
5	Current Liabilities	8,793,145	8,795,141	1,996	Balance Sheet	appropriate presentation
6	Premium received from policyholders, including advance receipts	24,825,510	25,083,840	(258,330)	Cash Flow	Interest on policy loans reported
7	Interest on Policy loans	258,330	.*	258,330	Cash Flow	separately for better presentation
8	Payments to the re-insurers, net of commissions and claims	(143,869)	(88,924)	(54,945)	Cash Flow	
9	Payments of other operating expenses	(1,989,142)	(1,994,738)	5,596	Cash Flow	-
10	Purchase of fixed assets	(229,720)	(283,557)	53,837	Cash Flow	Regrouped for better
11	Purchases of investments	(532,234,473)	(533,192,325)	957,852	Cash Flow	presentation
12	Rents/Interests/Dividends received	10,089,214	11,047,063	(957,849)	Cash Flow	
13	Expenses related to investments	(20,114)	(15,623)	(4,491)	Cash Flow	9







SCHEDULE 16 CONTINUED

(₹ 000)

Sr. No	Particulars	As regrouped at 31-Mar-2017	As reported at 31-Mar-2016	Difference	Schedule	Remarks
14	Employees' remuneration and welfare benefits	1,927,941	1,897,163	30,778	3	
15	Printing and stationery	31,864	37,523	(5,659)	3	Regrouped
16	Business promotion expenses	243,140	273,919	(30,779)	3	for better presentation
17	Information Technology related expenses	203,300	211,539	(8,239)	3	The state of the s
18	Office and miscellaneous expenses	111,921	98,022	13,899	3	_
19	Survival Benefits	1,088,617	12	1,088,617	4	Experience Refund
20	Experience Refund	11,607	1,100,224	(1,088,617)	4	regrouped and reported separately for better presentation
21	Annuities/Pension payment	24,478	1,529,040	(1,504,562)	4	Superannuati on and Gratuity
22	Superannuation and Gratuity payment	1,504,562	±	1,504,562	4	payouts regrouped and reported separately for better presentation
23	Provision for other doubtful assets	18,813	16,817	1,996	12	
24	Due to subsidiaries/holding company	12	4,994	(4,994)	13	Regrouped for better
25	Sundry creditors	62,252	2,502,742	(2,440,490)	13	presentation
26	Provision for Expenses	2,443,488	=	2,443,488	13	

### 37.Disclosures on other work given to auditors

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the statutory auditors are disclosed below:

(₹ `000)

	Tax a	audit	Fit for Cor	solidation	Certifica	tion fees
Name of Auditor	Current year	Previous year	Current year	Previous year	Current year	Previous year
N.M. Raiji	151	150	204	- TO	37	
Walker Chandiok & Co. LLP (formerly Walker, Chandiok & Co.)	<u> </u>	( <del>a</del>	51 <sub>74</sub>	200	1=	15
Kalyaniwalla & Mistry LLP	=		<b>a</b>	E	8	129







SCHEDULE 16 CONTINUED

38.As per the recent IRDAI circular IRDA/F&A/CIR/IFRS/038/03/2016 dated March 1, 2016, which requires all insurance companies to comply with the Indian Accounting Standards (Ind-AS), the Company has set up a steering committee forimplementation of the Ind-AS. The company has duly submitted the proforma financial statements for the period ended 31st Dec, 2016 as prescribed by the authority.

For and on behalf of the Board of Directors

Ishaat Hussain (Chairman)

(Chairman) DIN 00027891

Pratip Kar (Director) DIN 03346142

Roopa Kudva (Director) DIN 00001766

Subhash Pillai (Chief Financial Officer) William Lisle (Director) DIN 03024090

D.K. Mehrotra (Director) DIN 00142711

K.A. Chaukar (Director) DIN 00033830

S. Swaminathan (Chief Compliance Officer and Company Secretary) Janki Ballabh (Director) DIN 00011206

Harish Bhat (Director) DIN 00478198

Waveen Tahilyani (CEO & Managing Director) DIN 06594510

Mumbai

Date: 15th May, 2017







TATA AIA LIFE INSURANCE COMPANY LIMITED

B.2 SCHEDULE 16 (continued)

Continue		Schedule	Participating		No	Non - Participating			Total Non-	Pensions PAR	Mon.	Individual Linked	Pensions P	Pensions Linked	1
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,			Ordinary Life	Ordinary Life	Group Life	Credit Life	Health	Immediate	Participating		Par		United - Group	Individual	Total
State   Stat	5	X 941	11,251,788 (6,120)		860,306	48,116 (44,485)	71,913	1 1 1	11,631,300	142,532 (240)	365,588	8,381,767	407,250	130,611	31,710,836
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,			11,245,668	9,859,469	582,829	3,631	71,862	(3)	10,517,788	342,292	365,588	8,343,520	407,250	130,611	31,152,717
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	ome from swestments Interest, Davidentis & Renh-Gross Print for salebestration of unesaments (Loss on salebestrational or of unestments) Transfer, Soam on revoluation/charge in fair value		5,914,231 393,103 (25,362)		34,302	192,543	5/6/51	45,483	899,177 224,772 (449)	8,747 (1,333)	537	2,031,665 (2,513,274 (1,245,314) 2,621,969	284,078 229,676 (34,129) 138,094	139,435 543,883 (43,397)	9,698,745 13,914,022 (1,349,974) 2,803,612
TO SAME ALL TO SAM	F		17,211			90 9 90 9 9 B	339	WAY WAY WAY!	3,213 9,996 - - 955,777	(34)	45 V 1050	(12,342)	, <b>4</b> , , ,	10,595	20,469 273,296 (767) 1,785,030 162,585
11.06.077   11.0	TOTAL (A)		6,590,381	11,764,765	35,009	192,556	16,165	45,483	1,194,509	244,071	203,939	16,752,386	617,732	694,230	27,287,248
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	noistin	10640	433,625	1,687,578	475	(8,013)	607	27	1,680,647	1,003	- Kil	528,221		(15)	2,643,411
1,120,100   1,10	rating Expenses related to Insurance Business size tax on Pretinum	3 <b>8</b> 0.	1,145,027	3,895,986	103,504	(3,060)	3,881	- 505 -	4,001,815	4,451	9,242	2,188,162	2,510	5,428	7,354,265
1,128,59   5,441,64   1,162,5   1,128,5   1,	elects written off decis written off decis written off and off and off decis the Tax decis than taxatori) of dimension in the value of investments (Net) Others.		3,25,6 2,024 5,03,500 5,03,500 (681)		(41) 13 13,678	49,201		3,088	(10,655) 29,674 (69,466)	6.59	(C)	(11,507) 21,887 (139,512)	,	€	(18,946) 53,654 397,816
11,28,599   1,597,695   1,599   1,597,695   1,599   1,597,695	TOTAL (8)		2,186,259	5,441,668	136,829	39,115	10,831	3,572	5,632,015	5,519	12,545	2,842,274	11,016	14,445	10,704,073
11,238,899   6,888,800   38,314   (13,201,91   27,197   (1,123,941   27,197   (1,123,941   27,197   27,197   (1,123,941   27,197   27,19	eftis paid (Net.) irin Bahasis paid ope in valuation of Hability in respect of life policies	if .	4,242,128	431,221	252,079	172,055	12,859	30,614	898,828	147,334	353,659	17,974,065	867/08	869'066	25,123,830
15,7141   15,7142   15,7143   15,7144   15,7	Gross Manuart cebela in Beirsurance Amount accepted in Reinsurance Amount accepted in Reinsurance wier to Linked fund (Net)		11,228,899		78,314 (44,507)	(313,014)	7,197	(7,033)	6,771,294	219,094	- 197,794	233,743 (1,064) 4,046,888	(1,086)	17,812	18,667,550 (1,133,004)
157,947   157,942   157,			15,471,948	6,323,097	285,886	(134,925)	39,536	23,581	6,537,175	366,514	551,453	22,253,632	994,010	756,936	46,931,668
LEFOR APPRIORISE   E	PLUS [(0)=(A)-(B)-(C)]		167,842		195,123	791,997	37,660	18,327	543,107	14,330	5,529	×	19,956	53,460	804,224
Strong Property   Strong Pro	Isfer from Linked Rund (Lapsed Policies) [5]		12.	ï	T.	36	Mar	77.	196	(8)	96	(11,398)	8	36	(865,11)
19,566   18,317   549,107   12,524   5,529   19,956   1	IDS AVAILABLE FOR APPROPRIATION ROPRIATIONS		167,842	ř	195,123	291,997	37,660	18,327	543,107	14,330	5,529	(11,398)	19,956	53,460	792,126
15,2442   16,2442   195,123   281,597   37,560   18,127   543,107   14,330   5,529   (11,399)   19,956	eler to Streitrotters' Account rofer to Other Reserves (insurance Reserve) nce beng Funds for Filture Appropriations		389,070		195,123	291,997	37,660	18,327	543,107	12,524	5,529	(398,11)	19,956	53,460	1,023,946
SSB 653 SSB 65	TOTAL (b)		167,842	-21	195,123	291,997	37,660	16,327	543,107	14,330	5,529	(11,398)	19,956	53,460	792,826
Total Control Bulance Street (21,226)	OPRIATION et 15t April, 2016	-/«	588,633		ā	(4	(3)	液	((a	81,053	7,4	17,445	Hair	e Ins.	161,731
2047 (G) 367,405	Served Appropriators	0	(221,226)	iii	ű	112	75	iń	(( <del>)</del>	1,806	(OR	(11,398)	1	stal -	(230,820
	ance Carried Forward to Balance Sheet	* S	367,405							82,859		6,047	4	S Page	456,311

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8.2 SCHEDULE 16

ANNEXURE 2 - SEGMENT ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(i) Assets and Uabilities have been identified between Shareholders' Funds and Policyholders' Funds

(II) Within Policyholders' Funds, to the extent possible, assets and liabilities have been directly identified to segments, Other assets have been allocated on one of the basis mentioned below:

Year end balance of policy labilities
 Operating expenses related to insurance business (as per revenue account)
 Gross Premium
 Commission paid

							Policy hol	Policy holders Funds						Consolidated
	Shareholders' Funds/Unallocated	Ordinary-Par	Non-Par	Group-Life	Credit-Life	Health	Immediate	Total Non- Participating	Pensions PAR	Pensions Non Par	Individual	Group	Individual Pension Linked	Segment as at Mar 31, 2017
Sources of Funds												Linked		
Shareholders' Funds:														
Share Capital	19,535,000	¥100	Yes	¥17.	83	22	360	\$15	(6)	80	00	10:	90	19,535,000
credit/(Debtt) Fair value change account	97,141	T TI	T TC	9 97		7 8	(F - 3F)	a as	9 8	9 38	9 (6	O. O. F.	00000	259,637
SUB-TOTAL	19,891,778		*:	20	æ	•		390	160		***	60	9.	19,891,778
Borrowings	10	97	Th.	12/	(8)	(*)	110	4 (4)	*	96	T	e	39	*
Policy/holders/ Funds: Cresti/(Debts) Pair value change account Policy liabilities	((4 - 4))	3,737,567	48,692	150,038	1,308,232	219,672	340,934	48,692	74,013	2,679,869	85,068 678,282	2,134	4,178	3,949,518
Provision for inked labilities (lapsed policy) Provision for inked labilitiese Provision for Discontinued Policies on account of non-payment of premium Provision for Discontinued Policies-Others		ng ng Gardian	grae ege S		369 E3	.63 FW	F706 1974	esar vina	1 t 1 t	) e	188,697 74,739,890 1,362,540 49,803	5,076,230	3,671,735	188,697 83,487,855 1,362,540 49,803
SUB-TOTAL		91,980,157	11,061,219	150,038	1,308,232	219,672	340,934	13,080,095	3,067,764	2,679,869	77,104,280	5,078,364	3,752,971	196,743,500
Funds for future appropriation	J.C	367,405	ű	Ñ	39	8	338	vera :	82,859	()†	6,047	31	74	+156,311
TOTAL	19,891,778	92,347,562	11,061,219	150,038	1,308,232	219,672	340,934	13,080,095	3,150,623	2,679,869	77,110,327	5,078,364	3,752,971	217,091,589
Application of Funds								W 40						
Investments Shareholders' Policyholders'	17,002,594	88,087,909	10,746,855	523,090	2,217,781	214,373	562,374	14,264,473	3,136,035	2,642,281	844,307	2,083	782,787	17,002,594
Assets held to cover linked liabilities	9961	ng:	ij	520	E 020	Ñ	(6)	n (47)	80	60	76,152,233	5,076,230	3,671,735	84,963,138
Chans	163	2,713,502	105,747	Đ.	£	ñ	**	105,747	92,796	(6)	TC	*11	*	2,916,545
Fixed Assets	974,541	425,775	51,945	2,528	10,720	1,036	2,718	68,948	15,158	12,772	4,081	10	473	1,501,758
Current assests; Cast and Banker Balances Advances and Other Assets Advance to spid and baxes deducted at source (Net of provisions) Inther Fund Assets	447,216	754,182	1,048,057	57,664	3,225	4,820	16,261	739,401	9,553	(10,335)	561,809	27,295	8,755	2,090,660 8,395,005 271,544
SUB-TOTAL(A)	718,760	4,084,194	1,721,749	171,581	81,830	10,230	16,261	2,001,651	129,781	750,097	3,685,545	28,321	006'6	10,757,209
Tax payable Tax payable Tax payable Tax payable Tax payable	114,803	165,359	70,637	281	2,452	(5,143)	18,354	24,421	5,610	5,022	3,956,215	(34,993)	(39,467)	9,870,411 114,803 201,831
SUB-TOTAL(B) Net Current Assets (C)=(A-B)	122,972	3,985,708	1,519,482	153,815	167,659	(4,731)	18,993	1,855,218	135,234	204,739	3,957,486	(34,989)	(39,323)	10,187,045
Miscellaneous Expenditure (to the extent not written off or adjusted)  Cebit balance in Profit & Loss Account (Shareholders' Accounts)	1,125,455	(4)	¥ ;	9 8		* *	. ,							1136 455
TOTAL	19,698,378	91,325,672	11,106,814	543,384	2,142,672	230,370	562,360	14,585,600	3,243,036	2,549,371	76,728,680	5,141,633	3,819,218	217.091.589







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## TATA AIA LIFE INSURANCE COMPANY LIMITED

# SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

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	Participating		Non	Non - Participating			Total Non-		Pensions Non		Penaions Liniced	Pendons Linked	
ra training	Ordinary Life	Ordinary Life	Group Life	Credit Life	Health	Immediate	Participating	Pensions PAR	Par	Individual Unked	Group	Individual	Total
First Year Premiums Renewal Premiums Single Premiums	418,326	6,718,694 3,326,673 5,601	18,241 842,065	2,786 44,147 17.1.1	1,815	E.	6,741,548 4,282,990 6,772	142,541	365,588	3,340,085 4,599,603 42,079	407,750	(410) 130,306 715	20,388,892
Fotal premium	11,251,788	10,050,968	860.306	48.116	71.913	(3)	11.031.300	142.532	365.588	8.381.767	407.250	130 611	31,710,836





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# SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 SCHEDULE II COMMISSION

	Darticionica	201	Non	- Participating			Total Non-	Pensions PAR	Pensions Non	Individual Linked	Towns I was a	A Commence of the last	
Particulars	Ordinary Life	Ordinary Life	Group Life	Credit Life	Health	Immediate	Participating		Par		Group	Individual	Total
Commission paid		100000000000000000000000000000000000000			1000								
Direct - First year premiums	92,104	1,597,185		B) #	242	200	1,597,562		90	497,175	Ť.	(30)	2,185,813
Renewal premiums	341,573	90,393	383			38	91,141	1,005	14	30,511		12	464,242
- Strate premiums	*:0		èв	88	•	89			45	949	ħ	(P)	648
Add: Commission on rensurance accepted	195	10.	92	it.	3/2	1000	ä		84	9	9	09	(*
Less: Commission on reinsurance ceded	(25)	(1)	<u>*</u> !	(950'8)	100	83	(8,057)	(2)	40	(109)	Ť	100	(8,220)
Net Commission	433,625	1,587,578	475	(8,013)	607		1,680,647	1,003		528.221		(15)	2.643.481





# TAYA ALA LIFE INSURANCE COMPANY LIMITED SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

TATA AIA

SCHEDULE III
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

- Confidence	Participating		Non	Non - Participating			Fotal Non- Participating	Pensions PAR	Pensions Non Par	Pensions Non Individual Linked	Pensions Linked -	- Pensions Linked -	137
	Ordinary Ufe	Ordinary Life	Group Life	Credit Life	Health	Immediate					Group	Individual	E COCE
ees' remuneration and welfare benefits.	630,176	1,376,040	25,604	11,293	2,343	311	1,415,591	2,830	5,877	1,103,589	8	3,443	3,161,506
el, conveyance and vehicle running expenses	33,734	68,899	1,453	929	133	118	71,179	163	340	58,653	719	198	164,257
ng expenses (including staff training)	16,969	33,278	684	318	62	10	34,350	77	159	29,586	5	50	61,234
rates and taxes	50,584	104,394	2,027	942	185	25	107,573	222	472		5	12	245,832
	26,036	53,627	1,040	484	96	13	55,259	(11)	242		17	142	126,274
g and stationery	5,566	179'11	226	105	23	m	12,025	23	G		*	31	27.4BO
munication expenses	22,860	47,085	913	425	84	11	48,518	102	213		-	125	110,870
and professional charges	171,29	935,686	2,397	931	192	25	162'666	225	455	**	*	276	1,148,132
al fees	910	70,729		(2)	105	,	70,832	50 50	4	6,708	143	(*e)	78,593
ors fees, expenses etc.													
s auditor	1,076	2.218	43	R	4	*	2,286	M	10	1.840	5	9	5,223
as advisor or in any other capacity, in respect of:		200	1	340	2	ì		90		2021	Î		
axation matters		10	35	279	22	Ť	204	COR	114	0.0	7	C(+	100
nsurance matters	***	71	1	20	22	Ť	)(i	81	¥	*1		*	(+)
Management services; and		123	310	/48	39.5	Ť		316	540		0	000	19
any other capacity	82	171	m	P.	3!	G	175	(0)		141		0,00	400
ut of Pocket expenses	47	94	55	75	21	100	47	S#		78		600	222
disement and publicity.	86,448	376,138	(63)	(6)	(7)	(1)	376,061	(5)	(11)	422.412	(9)		884,896
rest and Bank Charges	7,222	14,874	Œ	134	92	4	15,327	35	19	12,337		39	35,024
	**	- Control		SM:	3.0	*		×					
Susiness promotion expenses	24,460	46,487	147	(21,233)	25	17	424,455	15	E	10,222	7	24	459,210
Direct marketing expenses	146	2,504		*	,	7	2,504	,		114	*		2,764
amp duty expenses	1,314	60,705	63,067	304	81	9	133,957	9190	214	7,422	0.0	m	132,696
Morniation Technology related expenses	57,993	119,453	2,317	1,078	212	28	123,088	261	540	(O)		316	281,270
rectors skiting fees	852	1,755	35	16	3	200	1,808	4	60	1,456		ın	4,133
fice and miscellaneous expenses	26,557	54,549	1,058	1,599	26	17	57,316	119	247		400	145	129,626
schange fluctuation loss (Net)	198	405	100	*	ব	14/	418		2	338	Ď	#	856
oss on Sale of Fixed Assets		10	10	0.0		•		195	140	-		000	
eciation	55,425	116,224	2,255	1,049	206	野	119,762	253	525	366,395	300	308	273,669
	1,145,027	3,895,986	103,504	(3,060)	3,881	504	4,001,815	4,451	9,242	2,188,162	144	5,428	7,354,269









	The state of the s		Non	Non - Participating			The Paris of the P		The second second		Secretary   Laboral Secretary   Interest	Barnetton, Lander	
Particulars	Ordinary Life	Ordinary Life	Group Life	Credit Life	Health	Immediate	Participating	Pensions PAR	Par Par	Individual Linked	Group	Individual	Total
1 Insurance Claims:													
(a) Claims by Death	249,284	264,559	448,984	166,584	R	6,604	886,870	5,965	13	308,581	IX.	8,582	1,459,315
(b) Claims by Maturity	252,459	172,056			t		172,056	72,904	Sur	15,659	20	106	513,982
(c) Annulbes/Pension payment		9	3	14		24,010	24,010	×	×		0	-	24,010
(I) Survival benefit	1.588.197	)(0)	193		(A	G.				9)	g.		1.588.197
(ii) Surrender	829,889	50,065	30	21.953	2,827	71	74,845	68,465	87,552	17,457,770	13,487	981,212	19,513,220
(iii) Claims by Health			8		6,993		£66'6			0.000			6666
(iv) Periodical benefits	1,347,538	487	(A	177	it.	iii	482	((4	504	0146	11.5	80.	1,348,020
(v) Interest on Undalmed Amount	10 H		£	4	t	T		à)	30	189,265	7/	V	189,265
(vi) Experience Refund	1540	9	6,939	STAT	115		9,939		4			11.2	6,939
(VII) Superannuation and Gratully payment	iii			8	52		2	ė	256,074	6	503,611	9	769,685
2. (Amount ceded in reinsurance):									- 100 -				
(a) Claims by Death	(25,239)	(55,941)	(206,844)	(16,582)	101	75	(279,367)	79	29	2,790		3.5	(301,816)
(b) Claims by Maturity	· ·	Control Control	Carlo	The Cartest Control of	3	0			v		8	0	
(c) Annuities/Pension payment	14	Œ	ŭ.	17	ilt.	W	Œ	100	3(4	107	16	77.5	îlt.
(d) Other benefits	41)	Ĭ,	100		Ť	W	XI.	a)	40	2.0	70:	11	2.0
(e) Surrender		10	9	ii:4:	13	1/2	S	994	0.46		8	100	9
(f) Claims by Health	8	0.00	(4)	12	5	ř	9	0	ė	11	167		
(g) Periodical benefits	SW	) Y		200	0.00	T	*	(0)	090	idh	(7)	di	od:
3. Amount accepted in reinsurance:													
(a) Claims by Death	30	i	9	*	17	ű.	Ò	()	T.	9.0	(1)		4.0
(b) Claims by Maturity	84	1.4	ÚA.			i i	(3		CA.	3.5	i.S	7.7	(0)
(c) Annuities/Pension payment	41	77	X.	Ti	2)	Ti	70	0	3)	22	90	7	0.7
(d) Other benefits	:91	0	290	<b>S</b>	(2)	gi	17	991	30	.00	2	0	30
Total Reposite poid	A 242 128	421 231	252.079	172 055	12.850	30.614	908.838	147 224	252.650	17 974 065	S17.00R	990 698	25,122,810







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TATA AIA LIFE INSURANCE COMPANY LIMITED

B.2 SCHEDULE 16 (continued)

	Schodule	Participating Ordinary Life		Non	Non - Participating		_	Total Non- Participating	Pensions PAR	Pensions Non	Individual Linked	Pensions Linked - Group	Pensions Linked	-
			Ordinary Life	Group Life	Credit Life	Health	Immediate						OKTONIA CONTRACTOR	lotal
Premiums etamed-net (a) Premium (b) Rensurance ceded		12,291,605	1,761,074	\$65,246 (237,499)	104,240 (47,705)	181,191 (50)	83	4,511,901	151,812	354,393	6,906,920	407,838	166,133	24,789,602 (431,651)
									S	5		ū	E.C.	
		12,284,243	3,655,174	327,747	56,535	81,341	(51)	4,120,746	151,629	354,393	6,873,969	407,838	165,133	24,357,951
el E		5,405,458	392,324	17,969	220,323	18,555	42,619	691,790	231,919	194,987	2,335,24	285,313	165,026	9,309,73
(c) required sale/redemption of investments (d) Loss on sale/redemption of investments) (f) Transfer/Casi you exactly adding the cast of		(29,147)	(3,796)	N 1997 - 14	gra'a	00E 0	50	(3,736)	(1,628)	9/9	(1,770,488)	(66,414)	(73,506)	(1,945,028)
i.										9	Constitution 1	(Austrea)	district of the last	and the same of th
(a) Interest on Over due Premium (b) Interest on Policy Loan		18,243	10,715	6100	(%	191	632	2,411	(5)		- 63	(450)	0303	20,784
			K 90	633	5/1	1008	676	0.7	050	6,069	(731)	H)	6.6	5,35
(e) Contribution from the Shareholders' Account (f) Miscellaneous Income		48,217	591,005	166,252	188	66	674	33,557	686	03	26,194		, 28	108,004
		5,800,828	1,031,504	182,699	227,137	18,821	43,072	1,503,233	244,178	201,885	(1,506,980)	247,655	(49,397)	6,441,402
TOTAL (A)		18,085,071	4,686,678	510,446	283,672	100,162	43,021	5,623,979	395,807	556,278	5,356,989	655,493	115,736	30,799,353
Commission	The .	678,970	492,497	(16,405)	(2,713)	499	(1)	473,877	1,075	(1)	340,888	(6)	588	1,494,895
Operating Expenses related to Insurance Business Service Tax on Premium	100	806,721	2,307,170	266,982	066'72	6,173	88 1	2,638,943	7,339	8,190	1,323,704	9,187	10,690	4,602,813
Provision for doubtful debts Baid debts written off Provision for Tax		(7,866) 9,324 487,226	(21,026) 24,082 (99,584)	(2,486) 2,774 (28,013)	(524) 602 61,717	(149) 209 10,459	(6)	(24,191) 27,574 (53,52)	(123)	(74) 85 3,095	(13,571) 15,902 24,755	95 2,175	125	(46,020) 53,372 463,928
Frovisions (other than taxabon).  (a) For denination in the value of investments (Net).  (b) Cheers.		65,476	6 7659	61 9334	1 10	KS MOR	2 465	110	9009	Ø - 18(f	E 100	ec emi	70 8.08	65,476
TOTAL (B)		2,039,851	2,703,139	222,852	117,012	17,191	2,786	3,062,980	8,458	13,416	1,971,668	17,945	19,517	7,133,835
Besents paid (Net.)	(35)	3,137,769	116'171	247,484	217,592	8,156	30,372	625,515	158,798	782,190	23,013,162	722,370	1,479,720	28,919,524
unishing borduses pend. Charge in valuation of facility in respect of life policies.		7	- 80	· :e:	*	(8)	- W	8	Œ	- 22	- 30	(-30)	**	***
(a) Gross (b) Amount coded in Remarance		12,405,061	2,307,747 (446,119)	53,518 (13,709)	(475,019)	12,745	(3,588)	1,946,703 (452,018)	194,212	(257,694)	(17,575)	(2,341)	5,844	14,275,210 (444,998)
Transfer to Unkert fund (Net)		477	0.002	1000	(A)	140	55425	•	(i+):	(9)	(18,781,882)	(95,388)	(1,457,261)	(20,334,531
		15,551,626	1,983,539	287,594	(199,618)	20,901	27,784	2,120,200	353,100	524,496	3,211,839	624,641	29,303	22,415,205
SURPLUS [(D)=(A)-(B)-(C)]		493,594	90	92	366,278	62,070	12,451	440,799	34,249	18,366	183,482	12,907	916'99	1,250,313
Transfer from Unixed Fund (Lapsed Politics) [E]		Wit .	36.1	*	380	#1	(F)	Ŕ	æ	83	(33,045)	£	(\$23)	(33,318)
FUNDS AVAILABLE FOR APPROPRIATION		493,594	93	20	366,278	62,070	12,451	440,799	34,249	18,366	150,437	12,907	65,643	1,216,995
APPROPRIATIONS		A Company		2	Charles of the Charles	the direct	100	State Core	and a control	220.00	CONTROL	20074	3.033	egr.coc.
Trainfer to Other Reserves (Chautance Reserve)  Balance to Other Reserves (Chautance Reserve)		COV. CO.	K SS	6 6S	200,570	rio de	116	ne contract	23 144	000,00	733 065)	100	35.50	212.214
crosses who shall a room a roughly a room and the room an			.   5	8	200 200	4000	10000	440 700	076.74	277.01	200 400	1000	***************************************	100 314 1
IOIAL (U)		493,594			308,278	07079	12,431	440,799	34,449	18,306	150,437	12,907	00,043	1,410,99
FUNDS FOR APPROPRIATION Opening Bolance as at 1st April, 2015:		364,744	5#1		-	Sti		90	606'25	ě	50,490	110	Suran	473,416
1	-	223,889	25	æ	¥.	255	30	3	23,144	39)	(33,045)	0311	( Carlot	213,715
to Balance Sheet		588,633	,	ŀ		1			81,053	e.	17,445	13	minai p	687,131

B.2 SCHEDULE 16

ANNEXURE 2 - SEGMENT ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(i) Assets and Liabilities have been identified between Shareholders' Funds and Policyholders' Funds

(ii) Within Policyholders' Funds, to the extent possible, assets and liabilities have been drectly identified to segments. Other assets have been allocated on one of the basic mentioned below:

Vear end balance of policy liabilities
 Operating expenses related to insurance business (as per revenue account)
 Gross Permitun
 Commission paid

							Partie Land	Barton Cardena Parago						It in croosand/
	Shareholders' Funds/Unallocated	Ordinary-Par	Non-Par	Group-Life	Credit-Life	Health	Immediate Annuity	Total Non-	Pensions PAR	Pensions Non Par	Individual	Group	Individual Pension Linked	Segment as at Mar 31,2016
Sources of Funds														
Shaneholders' Funds:														
Share Capital	19,535,000	1127	(8)	ij	Vik	58	28	8	2	28	(1)	Ι¥	23	19,535,000
Riservis and Surplus Credit/(Debit) Fair value change account	25,592	rom	#20 <b>†</b>	23	9559	Est	9052	Train and the second		iron	Hiso	187	#22F	25,592
SUB-TOTAL	19,560,592	•							•		ě	ŧ	2001	19,560,592
Borrowings	907	70.	9,5	*/3	40	26	#5	*3	83	\$0	10	45	20	¥S
Policyholders' Funds: Credit/Delt/J Fair value change account	.(4	2,042,772	(561)	(8)	čá –	Se.	84	(195)	11,882	Pari	56,179	a wa	1,234	2,111,872
Provision for linked liabilities (lapsed policy)	6 ES	17,014,770	2,120,633	116,231	117,610,1	192,990	347,367	850,595,7	7,114,570	2,482,073	9,768	3,221	39,245	99,768
Provision for linked liabilities Provision for Discontinued Policies on account of non-payment of premium Provision for Discontinued Policies-Others		m war	G.C. 30019	# 89	SK VSS	88 - M.C.F	g ggg	* 101	* 50	81 E S	70,487,693 3,111,915 127,756	4,598,182	3,923,331	3,111,915
SUB-TOTAL		79,055,542	5,120,458	116,231	1,615,211	192,996	347,967	7,392,863	2,786,452	2,482,075	74,402,379	4,601,403	3,983,810	174,764,524
Funds for future appropriation	Ye	588,633	<u>#0</u>	80	\$0.	86	22	8 8	81,053	20	17,445	45	¥0	687,151
TOTAL	19,560,592	79,644,175	5,120,458	116,231	1,615,211	192,996	347,967	7,392,863	2,867,505	2,482,075	74,419,824	4,601,403	3,983,810	194,952,247
Application of Funds														
Investments Shareholders Policyholders	20,032,356	75,354,087	5,116,913	231,466	2,308,573	192,833	517,455	8,367,240	2,856,036	2,436,075	636,008	3,218	80,540	20,032,356
Assets held to cover linked liabilities	477	10	80	88	i2	88	53.	86	20	V 48	73,777,364	4,598,182	3,923,331	82,248,577
Loans	(6)	2,343,862	104,302	H	91	9		104,302	82,638	90	(9))	X	*	2,535,802
Fixed Assets (Refer Note 1 Below)	728,151	348,317	23,160	526	7,305	873	1,574	33,438	12,549	11,226	2,755	15	368	1,136,719
Current assets: Cash and Bank Balances	)	501'66	991,115	10,664	5,229	4,083	(3)	1,011,088	7,616	61,816	79,300	20,460	8,284	1,287,667
Advances and Other Assets Advance tax paid and taxes deducted at source (Net of provisions)	267,561	2,697,272	1,152,527	124,965	30,597	(1,027)	10,677	1,317,739	102,992	79,206	175,851	2,078	4,276	4,391,037
SUB-TOTAL(A)	279,184	2,796,375	2,143,642	135,629	35,826	3,056	10,674	2,328,827	110,608	141,022	255,151	22,538	12,560	5,946,265
Current liabilities: Tax payable	930	1,588,526	2,264,631	397,329	267,959	76,846	8,612	3,015,377	47,780	138,815	3,713,564	(27,087)	136,711	8,714,616
Provisions Tuter Euch Labilities	17. 1	24,867	71,113	8,229	1,786	190	21	81,339	226	252	40,800	283	569	148,036
SUB-TOTAL(B)	79,459	1,713,393	2,335,744	405,558		77,036	8,633	3,096,716	48,006	139,067	3,754,364	(26,804)	136,980	8,941,181
Net Current Assets (C)=(A-B)	199,725	1,082,982	(192,102)	(566,652)	(233,919)	(73,980)	2,041	(767,889)	62,602	1,955	(3,499,213)	49,342	(124,420)	(2,994,916)
Priscellambous Expenditure (to the extent not written off or adjusted) Forth Laince in Profit & Loss Account (Shareholders' Accounts)  TOTAL	2,260,205	79,129,248	5,052,273	(37,937)	2,081,959	119,726	521,070	7,737,091	3,018,825	2,449,256	70,866,914	4,650,757	3,879,719	2,260,205









# SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016.

TATA AIA

### SCHEDULE

													(f' In thousand)
Beneficial	Participating		Nems	Non-Participating			Total Non-	400000000000000000000000000000000000000	Pensions Non	e catala e recipiona	Pensions Linkert -	Pensions Linked	10000
	Ordinary Life	Ordinary Life Group Life	130	Credit Life	Health	Immediate	Participating	Pentions FAR	Par	Individual Links	Greep	Individual	1 otal
First Year Premiums Rosewal Premiums Songle Premiums	01155111	2,719,209 1,087,047 4,818	442,128 121,118	1.096 44.738 98.406	(H) (H) (N)	6	3,162,199 821,005,1 871,58	151.8(2)	84,193	2,148,901 4,662,197 95,822	407,838	(270) (64.865 538	7,348,771 17,381,697 179,594
Total premium	12,291,685	3,741,074	545,346	104,246	165,18	(50)	4,511,901	151,812	354,393	6,986,938	407,838	165,133	34,789,603
					THE R. P. LEWIS CO., LANSING, MICH. 49 INC., LANSING, MICH. 40 INC., LANSING,					-	The second secon		









# SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

TATA ALA

### SCHEDULE II COMMISSION

													(c in chousand)
	Participating		Non	Non - Participating			Tatal Non-	Pensions PAR	Pensions Non	Individual Linked	_	Pensions Linked - Pensions Linked	
Thrusables	Ordinary Life	Ordinary Life	Group Life	Credit Life	Health	Immediate			0.000		Group	Individual	Total
Constitution pared													
Dreut - First year premiums	308,617	468.922		9	(23)	33	469,075	(5)	i	117.8%	37	(17)	1.095.538
- Renewal premiums	170,423	23,557	213	*	522	20	24,292	1,082	*	21,376	35	102	417,275
- Single premiums	*	19	(ŧ	(58)		8	(40)	4	Ç.	1,751	59!		17.1
Add. Continuasion on remainmor accepted		si.	100	(+	11.5	119	(4	8.	58	19	12	9.5	,
Less. Commission on reinstrainte coded	96	9	(16,794)	(2,655)	(%)	(4)	(19,450)	Ĉ.	*	(200)	(0)	1.5%	(19:629)
Net Commission	678,970	492,497	(16,405)	(2,713)	1999	(1)	473,877	1,075	9	340,888		58	268.26F.I









# SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

TATA AIA

### SCHEDULE III

New - Participating	Nen - Parti	Nan - Parts	- Parth	disting			-	Pensions PAR	Non	Individual Linked		2000
	Ordinary Life	Ordinsey Life	Group Life	Credit Life	Bealth	Immediate	rxricipating		ž		Group Group	Group Inhed - Pressure Linked Group Individual
uneration & welfare benefits	330,611	964,596	4,712	38,618	3.551	371	1011848	4.239	4.704	566,223	5276	5.040
ance and vehicle running exps.	23,898	69.900	864	2.766	256	27	73.813	308	340	40 908	181	
ses (including staff training)	13.654	43.168	462	1.484	137	+8	35,366	163	182	23.155	200	
B C C	35,988	105,276	1,316	4,203	386	40	111 221	481	511	61,609	574	548
	24,365	71.270	880	2.820	短	27	75.258	312	346	41,709	388	
	5,543	15,309	204	653	19	40	16.233	72	80	9.661	96	
expenses	16,548	48,402	598	1,915	178	00	51.112	212	235	28,327	364	
ional charges	107,840	274,701	992	3,518	291	45	279,545	339	392	164,488	440	
	2,614	39,418	9	18	m		19 527	10	11	2,169		
expenses etc.	CALCORD CO.	None Control			8			6			10	
	700	3,153	25	10	10	-	3,268	m	01	1,198	11	11
in any other capacity, in respect of		1.0	٨	*	(4)	'n.		*	141	(*)	14	90
	(4)	9		e t	ř	12						)
	()	*	(a	63.80	. 00	8	815	588	200		SQ	(-14)
nt services, and			Ý		r	1	1.	+		100	+	))
	49	219	2	10	*	SQ.	228		5	20	-	
at expenses	28	280	24	7	100	*	270	+	-	88	*	QT.
and publicity	104,741	262,702	585	2,352	170	×	245.843	194	232	157,140	261	
	6,820	19,951	246	789	73	00	21,167	87	1.6	11,675	109	101
omistion expenses	52,007	125,650	123	(11,735)	35	12	114,086	98	98	76,862	99	43
egud expenses	964	2,353	180	9	594	114	2.159	ra.	20	1,412		59
	2,459	33,654	246,152	1,544	X	8	281,150	*	:+:	5,513	3	*
Technology related expenses	35,000	100,624	1,264	4.051	375	40	10M.354	448	497	59,912	557	
	558	1,631	20	88	(0)	*	1,723	7	8	955	di	
niscellaneous expension	18,433	56,950	899	2,976	198	21	F18(05)	236	263	31,601	294	281
uctuation loss (Net)		٠	•	1911	59V/	in.	35.	5001				() (SII)
of Fixed Assets	27 274	500 4.0	7 867	* 707	100	c	12 150	200		400.004	1	-
	20.07	1967.0	/90/	100	182		100		177		37.7	









# SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

TATA AIA

### SCHEDULE IV BENEFITS PAID (NET)

	1000000 to 00000000000000000000000000000		Non	Non - Particinating			T. Contractor Contractor		1000		A. 1200	7. A. C.	in monseum
Particulars	Participating Ordinary Life	Ordinary Life	Group Life	Credit Life	Health	Inmediate	Total Non- Participating	Pensions PAR	Pensions Non Par	Individual Linked	Individual Linked Pendons Linked Group Individual	Penvions Linked - Individual	Total
1 disturbing Claims													
(a) Claima by Douth.	256,895	108.947	179,893	214.586	17	5,894	709337	9.212	(17)	195,980		16,683	1.388,108
(b) Claims by Maturity	260,722	5,084	+		*	800	5,084	78,471	, x	16,795	10	454	361.526
(c) Armutres-Ponsion paymont	1/4	ii.	i		029	24,478	24,478		(8)				24.47X
(d) Other benefits						2000	1000081			2	1	8	9.2824100
(i) Sarvival Benefit	1.088,617	200	SG.	n!	101	(9)		(1)		-	6		1,0806.07
(ii) Surrender	720,380	55,194	30	190,064	1387		85.642	71.115	22	21:613:247	(2)	1.462	23.952.964
(iii) Claums by Health			374	n.e.	6,755		6.755				+		622.9
(iv) Personal benefits	811,219.	38%	8	100	Î	1	386	)2	20.0	574	(160)	559	801.608
(v) Interest on Unclaimed Amount	94	4	840	Uf)	9	ė	5	6	t	7	χ		2
(vi) Experience Refund	4	×	11.697	1.00	236		12,602	254	101		(1)	£24	703.10
(vir.) Superanmation and Gratuity poyment	5 Ca.		E	ti		ě	7	9	782.187	¥	722,175	18	1 504 562
2. (Amount ceded in remainment)			į	1	5			n.				R	The state of the s
(a) Chatras by Death	(64)	(47,700)	(144,016)	(26,058)	†	ï	(217.774)	×		(12.850)	3.		(230,698)
(b) Claims by Maturity		¥	*		0.00	9			384		500	201	*
(c) Annutius/Passion payment		100	+		95	10	,	×	8	7	74	×	ď
(d) Other benefits	70	il.	14	e.e.	678	156	378	100	(V) (*	84	) (a	)Se	PQ (e
(e) Surrender	2	ï	÷	2	5	×	2	30	.*	ü	30	à	9
(f) Chams by Health		TV.		112	809	3406	COLOR	0.000	161#	.01	el (e	E859	000
(g) Perindical benefits	**	2	8	2:	x	0	*	,	3	7	9		5.04
3. Amount accepted in tensurance.	1	i	2			9					0	6	19
(a) Claims by Death	Y.	0.00	7	3)	*	×	*	æ	18	54	9	3	9
(b) Claums by Maturity		304	3919	122	179	99	832	10	865		(()	010	0 6
(e) Amustes/Engon payment	r	8	¥		39	90	3.	30	S.e	124	E0#	25.0	500
(d) Other benefits	102	iu.	384		259	55-54	10	.3	8580		(10)	0	5 8
2											1	6	
Total premium	3,137,769	121,911	247,484	217,592	8,156	30,372	625,515	158,798	782,190	22,013,162	722,370	1,479,720	28,919,524





₹ in thousand

### Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDAI: February 12, 2001

### ANNEXURE 3 -ADDENDUM TO THE REVENUE ACCOUNT -BREAK UP OF UNIT LINKED BUSINESS FOR THE YEAR ENDED MARCH 31, 2017 Current Year Policyholders' Account (Technical Account)

	HOLEHWAY EN-MATERIAL PARKE.
(a)	Premium
(b)	
	Sub -Total
Inc	come from investments
(a)	Interest, Dividend and Rent-Gross
(b)	(Refer Notes A.2(iii) and A.2(iv) of Schedule 16) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(c)	(Loss) on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(d)	Transfer/Gain on revaluation/change in fair value*
	ner Income
(a)	
(c)	Fees and charges (Refer Notes A.2 (vi) & A.2 (vii) of Schedule 16)
(d) (e)	
(1)	Miscellaneous Income
	Sub -Total
	TOTAL (A)
Co	mmission
On	erating Expenses related to Insurance Business
Se	rvice Tax on Premium
	vision for doubtful debts d debts written off
Pro	ovision for Tax
Pro (a)	visions (other than taxation)  For diminution in the value of investments (Net)
(b)	Others
	TOTAL (B)
	nefits paid (Net)
	erim Bonuses paid ange in valuation of liability in respect of life policies
(a)	Gross** (Refer Notes A.6 and B.2 of Schedule 16)
(b)	
27	Consolitation control and control and the cont
1.56	insfer (from)/to Linked Fund (Net)
	TOTAL (C)
SU	RPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]
Tra	ansfer from Linked fund (Lapsed Policies)
Fu	nds available for Appropriation
AD	PROPRIATIONS
-0	

	LIN	KED LIFE NON PA	R	LIN	KED PENSION	
	Non Unit	Unit	Total	Non Unit	Unit	Total
	367,481 (38,247)	8,014,286	8,381,767 (38,247)	(374)	538,235	537,861
	329,234	8,014,286	8,343,520	(374)	538,235	537,861
	242,121	1,789,544	2,031,665	5,762	417,751	423,513
	5,476	12,507,798 (1,245,314) 2,621,969	12,513,274 (1,245,314) 2,621,969	253	773,306 (77,516) 181,643	773,559 (77,516) 181,643
	65	-	65		329701/24	155
JL1	1,535,981	(1,548,323)	(12,342)	93,464	(82,756)	10,708
	809,654 33,414	+ 1	809,654 33,415	- 55	1 0	1 55
	2,626,711	14,125,676	16,752,387	99,534	1,212,428	1,311,962
	2,955,945	22,139,962	25,095,906	99,160	1,750,663	1,849,823
	528,221	*	528,221	(15)	5#S 5#G	(15)
	2,136,080 21,594 (11,507) 21,887	52,082 233,429	2,188,162 255,023 (11,507) 21,887	5,572 (36) (4) 0	16,582	5,572 16,546 (4)
	(139,512)		(139,512)	3,362	: : : : : : : : : : : : : : : : : : :	3,362
	2,556,763	285,511	2,842,274	8,879	16,582	25,461
JL2	162,400	17,811,665	17,974,065	132	1,507,664	1,507,796
	232,679	*	232,679	16,726		16,726
		Ş	Marie Marie	ž.	1	
	4,103	4,042,785	4,046,888	7	226,417	226,424
	399,182	21,854,450	22,253,632	16,865	1,734,081	1,750,946
			-	73,416		73,416
	(11,398)		(11,398)	5	18	5.00
	(11,398)	•	(11,398)	73,416	*	73,416
		5.40	500			100000000000000000000000000000000000000
	(11,398)		(11,398)	73,416		73,416
	(11,398)		(11,398)	73,416	-	73,416

Represents the deemed realised gain as per norms specified by the Authority
 Represents Mathematical Reserves after allocation of bonus.

TOTAL (D)

Transfer to Shareholders' Account Transfer to Other Reserves Balance being transferred to Funds for Future Appropriations







### Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDAI February 12, 2001

### SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

Current Year Schedule UL1

### LINKED INCOME (RECOVERED FROM LINKED FUNDS)

₹ in thousand

### **PARTICULARS**

FUND CHARGES
FUND ALLOCATION CHARGES
FUND SWITCHING FEES
MANAGEMENT FEE
INVESTMENT FEES
SURRENDER CHARGE
MORATLITY RISK FEES
POLICY FEES
PREMIUM HOLIDAY CHARGE
OTHERS

TOTAL

UL NON PAR	UL PENSIONS	Total
930,911	67,827	998,738
(F	(€	<b>(€</b> )
431	9	441
250	i.e.	
-	180	
27,002	(195)	26,807
341,645	84	341,729
228,402	11,201	239,603
25,579		25,579
(5,647)	3,830	(1,817)
1.548.323	82.756	1.631.079







### Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDAI: February 12, 2001

### SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2017 Current Year Schedule UL2 BENEFITS PAID

52			
 in	thou	15a	n

S.N		PARTICULARS
(a) (b) (c) (d)		Insurance claims  Claims by death Claims by maturity Annuities/ Pension payment Other benefits - Surrender - Superannuation and Gratuity Payments - Interest on unclaimed amount
	2	Sub Total (A)  Amount ceded in reinsurance
(a) (b) (c) (d)		Claims by death Claims by maturity Annuities/ Pension payment Other benefits - Surrender - Survival
		Sub Total (B)  TOTAL (A) -(B)  Benefits paid to claimants:
		In India Outside India TOTAL (UL2)

	KED PENSION	LI	2	ED LIFE NON PAR	LINK
Total	Unit	Non Unit	Total	Unit	Non Unit
2000			2/2/14/		
8,582	8,450	132	322,955	163,345	159,610
904	904	≅	15,659	15,659	0
**	( N		**	8	ž I
994,699	994,699	2	17,443,396	17,443,396	
503,611	503,611	20	The same of the sa	Sec. W. Sec. Sec.	9
	-		189,265	189,265	3
11.5X	11.7%	5.			
1,507,796	1,507,664	132	17,971,275	17,811,665	159,610
-	<u> </u>	£	(2,790)	8	(2,790)
To.	2:	51	** T	5	ō
-	=:	**	83		ž.
-	-2	*0		*	
	€	*	*	*	=
		-	(2,790)	20	(2,790)
1,507,796	1,507,664	132	17,974,065	17,811,665	162,400
1,507,796	1,507,664	132	17,974,065	17,811,665	162,400
1,507,796	1,507,664	132	17,974,065	17,811,665	162,400





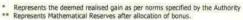


### Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDAI: February 12, 2001

### ANNEXURE 3 -ADDENDUM TO THE REVENUE ACCOUNT -BREAK UP OF UNIT LINKED BUSINESS FOR THE YEAR ENDED MARCH 31, 2016 Current Year Policyholders' Account (Technical Account)

Pren	niums earned - net
(a)	Premium
(b)	Reinsurance ceded (Refer Note A.2(ii) of Schedule 16).
(c)	Reinsurance accepted
	Sub -Total
	me from investments
(8)	Interest, Dividend and Rent-Gross (Refer Notes A.2(iii) and A.2(iv) of Schedule 16)
(b)	Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(c)	(Loss) on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(d)	Transfer/Gain on revaluation/change in fair value*
Othe	r Income
(a)	Interest on over due Premium
(b) (c)	Interest on Policy loan Fees and charges (Refer Notes A.2 (vi) & A.2 (vii) of Schedule 16)
(d)	Exchange fluctuation gain (Refer Note A.8 of Schedule 16)
	Contribution from the Shareholders' Account (Refer Note B.18 of Schedule 16)
(f)	
	Sub -Total
	TOTAL (A)
Com	mission
-Sittle	MARTER BALLON.  HALANDE BALLON STEERING OF BENEVALLE CALLES AND STEERING FOR STEERI
	ating Expenses related to Insurance Business ice Tax on Premium
	ision for doubtful debts
	debts written off
	ision for Tax
(a)	isions (other than taxation) For diminution in the value of investments (Net)
(b)	
Cook	TOTAL (B)
Bene	efits paid (Net)
	im Bonuses paid
Chan (a)	ige in valuation of liability in respect of life policies Gross** (Refer Notes A.6 and B.2 of Schedule 16)
(b)	Amount ceded in Reinsurance
	Amount accepted in Reinsurance
Tran	sfer (from)/to Linked Fund (Net)
	TOTAL (C)
SUR	PLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]
Tran	sfer from Linked fund (Lapsed Policies)
	M DESCRIPTION OF SHAW
run	ds available for Appropriation
APP	ROPRIATIONS
Tran	sfer to Shareholders' Account
	sfer to Other Reserves
Balar	nce being transferred to Funds for Future Appropriations
	TOTAL (D)

	25000					in thousand
	LIN	KED LIFE NON PAR	6	LIN	IKED PENSION	
	Non Unit	Unit	Total	Non Unit	Unit	Total
14	227,476 (32,951)	6,679,444	6,906,920 (32,951)	382	572,589 - -	572,971
E	194,525	6,679,444	6,873,969	382	572,589	572,971
	58,267	2,276,977	2,335,244	6,355	443,984	450,339
	<u>.</u>	13,926,534 (1,770,488) (16,023,826)	13,926,534 (1,770,488) (16,023,826)	12	883,071 (139,920) (995,295)	883,083 (139,920 (995,295
	93	8	93			
UL1	1,787,480	(1,788,211)	(731)	97,856	(97,841)	15
	y Labor	į.		•	ě,	
	25,919 1,871,759	(3,378,739)	26,194 (1,506,980)	104,244	94,014	198,258
	2,066,284	3,300,705	5,366,989	104,626	666,603	771,229
	340,888	9	340,888	85	a l	85
	1,323,704 31,384 (13,571) 15,902 24,755	248,606	1,323,704 279,990 (13,571) 15,902 24,755	17,916 31 (195) 220 2,175	17,230	17,916 17,261 (195 220 2,175
	100	8	× ×	- A	\$	5/1/-5
	1,723,062	248,606	1,971,668	20,232	17,230	37,462
UL2	178,864	21,834,298	22,013,162	68	2,202,022	2,202,090
	(19,441)	N 8	(19,441)	4,503		4,503
		8	83	· ·	9	\$
	320	(18,782,202)	(18,781,882)	a.	(1,552,649)	(1,552,649
	159,743	3,052,096	3,211,839	4,571	649,373	653,944
	183,482	0	183,482	79,823		79,823
	(32,840)	(205)	(33,045)	(264)	(9)	(273
	150,642	(205)	150,437	79,559	(9)	79,550
	183,482	0 (205)	183,482	79,823 (264)	(9)	79,823 (273
	150,642	(205)	150,437	79,559	(9)	79,550









### Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDAI February 12, 2001

### SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

### Current Year Schedule UL1 LINKED INCOME (RECOVERED FROM LINKED FUNDS)

₹ in thousand

PA	RI	10	U	_AI	RS

FUND CHARGES
FUND ALLOCATION CHARGES
FUND SWITCHING FEES
MANAGEMENT FEE
INVESTMENT FEES
SURRENDER CHARGE
MORATLITY RISK FEES
POLICY FEES
PREMIUM HOLIDAY CHARGE
OTHERS

Total	UL PENSIONS	UL NON PAR
1,101,413	75,294	1,026,118
0.50		05:
542	3	539
		-
Æ	2	02
62,191	1,862	60,330
358,242	85	358,157
313,335	16,058	297,278
34,581		34,581
15,747	4,539	11,208
1,886,052	97,841	1,788,211



TOTAL





### Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDAI: February 12, 2001

### SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2016 Current Year Schedule UL2 BENEFITS PAID

S.N	i.	PARTICULARS	,
(a) (b) (c) (d)		Insurance claims  Claims by death Claims by maturity Annuities/ Pension paym Other benefits - Surrender - Superannuation and Gi - Interest on unclaimed	ratuity Payments
	2	Sub Total (A)  Amount ceded in reinsur	ance
(a) (b) (c) (d)		Claims by death Claims by maturity Annuities/ Pension paym Other benefits - Surrender - Survival	ent
		Sub Total (B) TOTAL (A) -(B)	
		Benefits paid to claim	ants:
		In India Outside India	

₹ in thousand	NKED PENSION	ш	R	ED LIFE NON PAI	LINK
Total	Unit	Non Unit	Total	Unit	Non Unit
- Total	- Sinc				
724.00	124 8081		207.000	204.255	404 705
16,68: 454	16,613 454	68	395,980 16,795	204,255 16,795	191,725
722,37	722,375	8	10,793	10,793	- E
166,31.	, 22,37,3		2	-	2
1,462,580	1,462,580	-	21,613,247	21,613,247	-
	272/10/12/22	9	March March March	-00-	ia
9	2	₩ ₩	2	2	==
8	8				
2,202,090	2,202,022	68	22,026,022	21,834,297	191,725
9	2	2	12,860		12,860
2	8	- 8		3	- AND TOWNS
3	a		5	8	ā
8	*	*	*	*	*
*	*	*	*	8	€
	- 20	549	12,860		12,860
2,202,090	2,202,022	68	22,013,162	21,834,297	178,864
2,202,090	2,202,022	68	22,013,162	21,834,297	178,864
2,202,090	2,202,022	68	22,013,162	21,834,297	178,864



TOTAL (UL2)





## Annexure 4A - Financial Statements of Life Linked Business Form A- BS (UL)

## Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110	of Registration with IRDAI: February 12, 2001	Fund Balance sheet as at Mar 31, 2017	
	Date		

Particulars	Schedule						CURRENT YEAR					ninemous ill s
		Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive
Sources of Funds												
Policyhoiders Funds:	Z	1.637,169	259,828	29.262	93.161	292.935	296.396	64.552	59.817	3.187.692	1.919.328	1.516.585
Sevenue Account		12,574,469	494,951	82,804	338,402	1,166,111	1,340,717	148,090	87,599	20,321,791	882,640	2,106,806
Total		14,211,638	754,779	112,056	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391
Application of Funds												
rivestments	F-2	14,352,986	718,874	111,920	454,442	1,457,431	1,602,914	209,678	143,770	72,976,327	2,659,138	3,549,135
Current Assets	F3	2,156	74,032	149	7,140	13,344	48,464	2,988	3,938	689,446	313,018	135,452
Less: Current Liabilities and Provisions	F	143,504	38,127	m	19	11,729	14,265	24	292	156,290	170,188	961,19
Vet current assets		(141,348)	35,905	146	7,121	1,615	34,199	2,964	3,646	533,156	142,830	74,256
fotal		14,211,638	754,779	112,066	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391
Vet Asset as per Balance Sheet: Arrived AUM	8	14,211,638	754,779	112,066	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391
Total Assets less Current Liabilities and Provisions) Wumber of Units outstanding Wet Asset Value per Unit in Rs.	(B) (A)/(B)	258,351,5868	30,612,3776	4,808,6486	12,264,2536	32,623,8867	57,632,5942	8,059.9129 26.3827	6,799.4149	571,839,8562	124,252,6087	125,782,3873









### Annexure 4A - Financial Statements of Life Linked Business Form A- 85 (UL)

## Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration with IRDAI: February 12, 2001 Fund Balance sheet as at Mar 31, 2017

Particulars	Schedule						CURRENT YEAR					
		Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	405,184	830,012	43,348	2,810	2,989	3,182,171	298,018	22.740	356.800	557.603	100,203
Revenue Account		358,151		(6,753)	2,928	29,527	4,305,856	1,208,643		139.388	613,482	1.032
Total		763,335	1,241,247	36,595	5,738	32,516	7,488,027	1,506,661	14,500	496,188	1,171,085	101,235
Application of Funds									e.			
Investments	F-2	748,838	1,194,722	35,667	5,493	32,112	7,525,083	1,448,315	14,067	494,495	1,165,510	100,313
Current Assets	F3	9/0/61	46,550	930	245	435	33,286	101,997	434	3,074	2,663	1,230
Less: Current Liabilities and Provisions	F4	4,579	52	2	40	31	70,342	43,651	T	1.381	2.088	308
Net current assets.		14,497	46,525	928	245	404	(32,056)	58,346	433	1,693	5,575	922
Total		763,335	1,241,247	36,595	5,738	32,516	7,488,027	1,506,661	14,500	496,188	1,171,085	101,235
Net Asset as per Balance Sheet Arrived AUM	3	763,335	1,241,247	36,595	5,738	32,516	7,488,027	1,506,661	14,500	496,188	1,171,085	101,235
(Total Assets less Current Liabilities and Provisions) Number of Units outstanding Net Asset Value per Unit in Rs.	(B) (A)/(B)	31,732,7071	58,440.3423	1,928,1431	313,1597	1,979.2226	366,266.6867	37,934,1144	864,3235	16,538,0200	30,770,1286 38.0592	5,300.0957







## Annexure 4A - Financial Statements of Life Linked Business Form A- 8S (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration not 110
Date of Registration with IRDAL: February 12, 2003
Fund Balance sheet as at Mar 31, 2017

Particulars	Schedule	9					CURRENT YEAR					
		STABLE FLEXI	BOND FUND	APEX INVESTMENT FUND	Apex Lock - in Fund	Apex Lock - In Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II
Sources of Funds												
Policyhoiders' Funds:												
Policyholder contribution	17	76,829	95/99	191'65	1,332,178	920,875	221,431	1,774,413	6,744	10,209	354,528	148.725
Revenue Account		(11,304)	2	(29,161)	1,031,005	745,265	(17,494)	4,223,800		(10,209		
Total		65,525	88,429		2,363,183	1,666,140	203,937	5,998,213			DA.	2
Application of Funds												
Investments	F-2	64,171	83,872	÷	2,320,275	1,633,170	201,320	5,753,485	2)305	363	972,459	242,918
Current Assets	F-3	1,356	6,013	141	43,016	33,535	2,893	347,368	792	ąs.	24,807	926'5
Less: Current Liabilities and Provisions	F-4	2	4,456		108	292	276	102,640		٠	176	227
Net current assets		1,354	4,557	(4	42,908	32,970	2,617	244,728	265		24,631	
Total		65,525	88,429	•	2,363,183	1,665,140	203,937	5,998,213	2,567	*	997,090	248,667
Net Asset as per Balance Sheet Arrived ALIM	3	65,525	88,429	(# X	2,363,183	1,666,140	203,937	5,998,213	5,567	4.4	060,799	248,667
(Total Assets less Current Labilities and Provisions)  Number of Units outstanding Net Asset Value per Unit in Rs.	(B) (A)/(B)	3,544.8315	4,611,0753	#DIA/0i	123,587,4503	92,437,2803	12,047.7889	25.6800	325,3249	#DIA/0	55,958.9687	15,530,9813









## Annexure 4A - Financial Statements of Life Linked Business Form A- BS (UL)

## Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration not 11. Date of Registration with IRDAI: February 12, 2001 Fund Balance sheet as at Mar 31, 2017

Sources of Funds         Policy Fund           Policy Funds         Policy Fund           Policy Funds         F-1         157,492           Posicy Funds         F-1         157,492           Posicy Funds         F-2         1,412,342           Application of Funds         F-2         1,412,342           Less: Current Assets         F-2         1,419,324           Current Labilities and Provisions         F-3         4,423           Less: Current assets         F-3         1,2005           Met current assets         (7,552)	Anex Sunreme			CURRE	CURRENT YEAR				
ses of Funds         F-1         11           inolders Funds:         F-1         12           us Account         1,41         1,41           action of Funds         F-2         1,4           ments         F-3         F-3           A Assets         F-3         F-3           running assets         F-3         F-4		Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total
Indigers Funds:   F-1   1									
12   12   13   14   15   15   15   15   15   15   15									
ue Account         1,2           cation of Funds         1,41           ments         F-2         1,4           nients         F-2         1,4           nients         F-3         F-3           real assets         F-4         F-4	57,492 3,323	3 352,019	2,357	241,900	2,776	328,919	235	592	21,419,738
action of Funds F-2 1,41  The set of F-2 1,42  The set of F-3 1,43  The set of F-4 1,43  The	1,254,850 (3,323)	3) 190,838	(5,309)	108,211	(2,631)	122,264	33	29	54,732,493
F-2 1,4 and Provisions F-4	12,342	542,857	48	(3)	145	4	2	294	76,152,231
F-2 1,4 F-3 Itities and Provisions F-4		3							
F-3 Itities and Provisions F-4	1,419,924	527,486	*	340,175	*	439,681	264	292	74,975,999
lities and Provisions	4,423	15,725	48	596'6	145	11,875	19	72	2,015,503
	12,005	354	8	52		373	15	6	839,271
	(7,582)	15,371	48	966'6	145	11	4	22	1,176,232
Total 1,412,342	12,342	542,857	48	350,111	145	451,183	268	294	76,152,231
Net Asset as per Balance Sheet 1,412,342	12,342	542,857	48	350,111	145	451,183		294	76,152,231
Arrived AUM	12,342	542,857	48	350,111	145	451,183	268	294	76,152,231
(Total Assets less Current Labilities and Provisions) (B) 86,800.6.113 Med Assets Value noe Intil to De	00.5113	32,344,9000	4.7884	19,557.8230	14,4808	25,703.8618	21,1552	23,4801	1,916,838





T' in thousand



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110
Date of Registration with IRDAI: February 12, 2001
Fund Revenue Account for the period ended Mar 31, 2017

	1											
Particulars	Schedul	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive
Income from investments											Na. II	
Interest income		4,929	52,642	7,406	18,278	35,079	42,515	9,325	11,225	8,846	170,943	82,853
Dividend income		169,480	7.		1,646	10,030	13,141	974		234,358	,	25,954
Profit/loss on sale of investment		2,134,942	27,062	278	26,726	142,925	213,622	16,364	1,374	4,372,294	100,259	523,340
Profit/loss on inter fund transfer/ sale of investment							,					· ·
Miscellaneous Income		T.	*		. 10		18:0		7	0		
Unrealised Gain/loss*		473,790	10,587	*8	20,212	81,202	26,793	8,847	1,055	1,454,190	26,397	107,906
Appropriation Income/ Exappropriation Loss ( net)			,00	8)	,10	*	.00			6	X.	*0
Total (A)		2,783,141	90,291	7,984	66,862	269,236	326,071	35,510	13,654	889'690'9	297,599	740,053
Fund management expenses		246,883	9,483	1,017	5,804	22,050	26,014	3,121	1,404	237,089	20,439	37,983
Fund administration expenses		34,866	1,137	172	664	2,567	4,096	269	403	53,159	10,213	10,407
Other charges:	F-5	127,275	2,009	1,090	3,702	11,622	12,141	1,942	1,761	163,379	33,273	32,809
Total (B)		409,024	17,629	2,279	10,305	36,239	42,251	5,632	3,568	453,627	63,925	81,199
Net Income for the year (A-B)		2,374,117	72,662	2,705	56,557	232,997	283,820	29,878	10,086	5,616,061	233,674	658,854
Add: Fund revenue account at the beginning of the year		10,200,351	422,289	660'22	281,846	933,115	1,056,898	118,212	77,513	14,705,730	648,966	1,447,953
Fund revenue account at the end of the year		12,574,468	494,951	82,804	338,403	1,166,112	1,340,718	148,090	87,599	20,321,791	882,640	2,106,807







₹' in thousand

## Annexure 4A - Financial Statements of Life Linked Business Form A- RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with RRDAI: February 12, 2001
Fund Revenue Account for the period ended Mar 31, 2017

	_						CURRENI YEAR					
Particulars	Schedul	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE
come from investments												
erest income		31,488	90,143	2,411	223	872	3,870	1	1.033	579	448	4,610
idend income		3,418		75	21	208	89,140	18,739	32	5,840	14,148	505
fit/loss on sale of investment		57,218	7,553	1,425	187	3,352	717,666	350,220	733	90,816	152,339	7,212
fit/loss on inter fund transfer/ sale of investment		at:	200				516					
scellaneous Income		100	70			*	9.	T	J	æ		(8)
realised Gain/loss*		31,072	8,373	884	797	1,047	295,923	343	286	2,602	102,565	2,599
propriation Income/ Exappropriation Loss ( net)					٠		+:			,		
al (A)		123,196	106,069	4,795	692	5,479	1,388,650	369,302	2,084	99,837	269,500	14,926
id management expenses		7,388	8,054	578	73	522	86,407	21,425	371	6,164	14,466	1,273
nd administration expenses		2,598	3,837	160	7	83	34,404	4,287	108	3,374	7,569	750
er charges:	F-5	8,311	11,835	1,351	18	166	70,029	16,930	341	3,678	8,639	989
tal (B)		18,297	23,726	2,089	86	177	190,840	42,642	820	13,216	30,674	2,709
f Income for the year (A-B)		104,899	82,343	2,706	594	4,708	1,197,810	326,660	1,264	86,621	238,826	12,217
d: Fund revenue account at the beginning of the year		253,251	328,892	(6,459)	2,333	24,819	3,108,046	881,983	(8)203)	52,766	374,656	(11,18c)
nd revenue account at the end of the year		358,150	411,235	(6,753)	2,927	29,527	4,305,856	1,208,643	(8,239)	139,387	613,482	1,031









Annexure 4A - Financial Statements of Life Linked Business Form A- RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001
Fund Revenue Account for the period ended Mar 31, 2017

Schedul STABLE FLEXI         SChedul STABLE FLEXI         BOND         APEX Lock In Fund II         Apex Lock - in Fund II         Infrastructure Fquity Fund         Super Select Fquity Fund         Super Select Fquity Fund         Super Select Fquity Fund         Super Select Fquity Fund         Apex Plus Fquity Fquity         Apex Plus Fquity         Appx Plus Fquity         Appx Plus Fquity         Appx Plus Fquity         Appx Plus Fquity         Apex Plus Fquity         Apex Plus Fquity         Apex Plus Fquity         Apex Plus Fquity         Appx Plus Fquity         Appx Plus Fquity <th>+</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>CURRENT YEAR</th> <th></th> <th></th> <th></th> <th></th> <th>nus-nous III v</th>	+							CURRENT YEAR					nus-nous III v
investments         4,387         6,914         135,316         93,476         141         370         9           investments         4,387         6,914         135,316         93,476         141         370         9           income         143         4,455         1724         5,608         2,026         75,306         10         9           income         2,387         4,455         170,223         106,723         18,787         1,517,361         200         9           income         2,116         49         12         2,026         1,517,361         200         9           income         2,116         439         1,716         49,188         1,517,361         200         9           income         2,116         439         2,116         49,188         1,541,446         702         1           income         4,003         11,488         2,134         2,530         1,148         70         1           income         4,003         1,148         1,148         1,148         1,247         1,253         1,687         1,148         1,247         1,250         1,250         1           income         4,128         4,265 <th>Particulars</th> <th>Schedul</th> <th>STABLE FLEXI</th> <th>BOND</th> <th>APEX INVESTMENT</th> <th>APEX Lock In Fund</th> <th>Apex Lock - in Fund II</th> <th>Infrastructure Fund</th> <th>Super Select Equity Fund</th> <th>Super 110% Capital Gurantee Fund</th> <th>Apex Plus Investment Fund</th> <th>Apex Plus Return Lock-in Fund</th> <th>Apex Plus Return Lock-in Fund II</th>	Particulars	Schedul	STABLE FLEXI	BOND	APEX INVESTMENT	APEX Lock In Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II
4,387         6,914         135,316         93,476         141         370         370         370           2,387         4,455         1,7724         5,608         2,026         75,306         10         200           2,387         4,455         1,7724         1,687         1,517,361         200         200         200           2,387         4,455         1,7724         1,687         1,517,361         200         200         200           2,116         49         1,247         1,517,361         10         200	Income from investments												
143	Interest income		4,387	6,914	æ	135,316	93,476	141	2.0	370	34	55,038	13,796
2,387         4,455         170,223         108,723         18,787         1,517,361         200         .           2,116         493         (39,803)         (10,691)         28,234         (51,521)         122         .           862         1,148         273,460         197,116         49,188         1,541,146         702         .           862         1,148         273,460         197,116         49,188         1,541,146         702         .           862         1,148         34,861         24,525         1,683         27,536         41         2           863         505         (30)         5,939         4,525         1,683         27,536         41         2           864         4,782         1,683         27,536         41         2         1           867         21,047         13,372         804         42,867         150         1           864         1,782         1,397,632         44,201         1,397,632         441         3         1           865         1,245         2,467         61,647         42,667         1,397,632         441         3         1           866         1,255	Dividend income		143		*:	7,724	809'5	2,026	75,306	10	(4)	4,300	4,349
2,116 439 .	Profit/loss on sale of investment		2,387	4,455	#3	170,223	108,723	18,787	1,517,361	200	40	79,111	20,391
2,116         439         (39,603)         (10,691)         28,234         (51,521)         122         132           9,033         11,808         273,460         197,416         49,188         1,541,446         702         133           F-5         460         814         (67)         21,047         42,551         1,541,446         702         2           7,251         9,341         (67)         21,047         4,754         2,500         73,111         70         2           7,251         9,341         (67)         21,047         42,651         4,987         143,514         267         15           7,251         9,341         97         211,613         15,97,631         441         261         3           1,8556         12,332         (59,288)         819,333         590,800         (61,695)         228,618         (1,618)         (1,618)         (1,618)	Profit/loss on inter fund transfer/ sale of investment		6	1	*:	ř					30		
2,116         439         (39,803)         (10,691)         28,234         (51,521)         122         132           9,033         11,808         273,460         197,116         49,188         1,541,146         702         133           65         480         505         (30)         5,939         4,525         1,683         27,536         41         2           7,782         2,467         (97)         61,847         42,651         49,87         143,514         261         3           7,7551         9,341         97         21,647         42,651         44,201         1,337,534         441         3         111           1,18556         12,332         (59,258)         819,333         590,800         (61,695)         2,285,168         (1,618)         (1,618)         3	Miscellaneous Income										+	*	*
9,033         11,808         273,460         197,116         49,188         1,541,146         702         133           662         1,148         34,861         24,752         1,683         27,500         73,111         70         1           7         440         814         (67)         21,047         13,372         804         42,867         150         1           7,251         9,341         97         21,047         42,651         44,887         143,514         261         1           1,2551         9,341         97         21,647         42,651         44,887         143,514         261         3         1           1,2551         9,341         97         211,613         13,4465         44,201         1,397,632         441         3         1           1,8556         12,332         (59,288)         819,393         590,800         (61,695)         2,226,168         (1,618)         (1,618)         3	Unrealised Gain/loss*		2,116	439	22	(39,803)	(10,691)	28,234	(51,521)	122		(6,319)	(54)
9,033         11,808         -         273,460         197,116         49,188         1,541,146         702         -         13           F-5         440         862         1,148         -         34,861         24,754         2,500         73,111         70         -         13           F-5         440         814         (67)         21,047         13,372         804         42,867         150         1           7,251         9,341         97         21,613         154,465         44,201         1,397,632         441         2           18,556         12,332         (59,28)         819,393         590,800         (61,65)         2,856,168         (1,618)	Appropriation Income/ Exappropriation Loss ( net)			æ	63			7/4	7	114	55		
F-5   480   505   1,148     34,861   24,754   2,500   73,111   70   .	Total (A)		9,033	11,808	3	273,460	197,116	49,188	1,541,146	702	Ī	132,130	35,48
F-5   480   505   (30)   5,939   4,525   1,683   27,536   41   2   2   2   2   2   2   2   2   2	Fund management expenses		862	1,148	**	34,861	24,754	2,500	73,111	70	K	12,485	3,207
F-5         440         814         (67)         21,047         13,372         804         42,867         150         1           1,281         2,467         (97)         61,847         42,651         4,987         143,514         261         3         21           1,251         9,341         97         211,613         154,465         44,201         1,397,632         441         3         110           1,8556         12,332         (59,288)         819,393         590,800         (61,695)         2,285,168         (1,618)         (10,206)         33	Finid administration expenses		480	202	(30)	5,939	4,525	1,683	27,536		2		47.5
1,782         2,467         (97)         61,847         42,651         4,987         143,514         261         3           7,251         9,341         97         211,613         154,465         44,201         1,397,632         441         (3)         3           (18,556)         12,332         (59,258)         819,393         590,800         (61,695)         2,826,168         (1,618)         (10,206)	Other charges:	F-5	440	814	(29)	21,047	13,372	804	42,867		1	161'2	1,858
7,251         9,341         97         211,613         154,465         44,201         1,397,632         441         (3)         1           (18,556)         12,332         (59,258)         819,393         590,800         (61,695)         2,826,168         (1,618)         (10,206)	(a) (b)		1,782	2,467	(26)	61,847	42,651	4,987	143,514		3	21,507	5,537
(18,556) 12,332 (59,258) 819,393 5590,800 (61,695) 2,826,168 (1,618) (10,206)	Net Income for the year (A-B)		7,251	9,341	16	211,613	154,465	44,201	1,397,632	441	(3)		34,945
100 001 100 00	Add: Fund revenue account at the beginning of the year		(18,556)	12,332	(59,258)	819,393	290,800	(61,695)	2,826,168	(1,618)	(10,206)	331,938	1.66(99)
(11,103) (1,111) (1,103) (1,103) (1,103) (1,103) (1,103)	Fund revenue account at the end of the year		(11,305)	21,673	(59,161)	1,031,006	745,265	(17,494)	4,223,800	(1,177)	(10,209)	4	256'56









## Annexure 4A - Financial Statements of Life Linked Business Form A- RA (UL)

# Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDAI: February 12, 2001 Fund Revenue Account for the period ended Mar 31, 2017

₹" in thousand

come from investments evest income idend income idend income idend income iffilipss on sale of investment it filend transfer( sale of investment		Apex Supreme	Apex Supreme	Apex Supreme	Anex Sunreme	Anex Sunreme	Annual Common		India	
vestments  e of investment  e of investment  er fund transfer/ sale of investment		Investment	Return Lock In Fund	Investment Fund II	Return Lock In Fund II	Investment Fund III	Return Lock In Fund III	Multi Cap Fund	Consumption	Total
e of investment er fund transfer/ sale of investment										
dend income  It/loss on sale of investment  it/loss on inter fund transfer/ sale of investment	137,531	2	29,397	2	18,477	22	22,097			1.096.684
tUloss on sale of investment interestment sale of investment	0	- 1	3,343	un'	2,290	4.	3,052	2	2	692,864
It/loss on inter fund transfer/ sale of investment	1,467	28	55,234	5/7	25,375	634	28,482	12	17	11,262,483
				-1		918		805	004	+
cellaneous Income	,	(4)	(8)	740	192	360	*	(*)	9	
ealised Gain/loss*	Æ	į.	(8,219)	w	280'9	90	14,568	40	38	2,621,971
xopriation Income/ Exappropriation Loss ( net)			*** ***	*		40	***		*	
al (A) 13	138,998	2	79,755	2	52,229	22	68,199	54	57	15,674,002
d management expenses	o		8,009	1	5,211	2	6,674	2	2	930,910
nd administration expenses	1	2	3,981	9	2,606	17	3,234	3	8	228,402
er charges:	1,378	1	6,112	3	3,642	17	4,733	14	16	622,380
(a) (b)	1,379	3	18,102	10	11,459	39	14,641	19	21	1,781,692
Income for the year (A-B) 13	137,619	(1)	61,653	(8)	40,770	(11)	53,558	35	36	13,892,310
1: Fund revenue account at the beginning of the year	1,117,231	(3,322)	129,185	(2,301)	67,441	(2,614)	68,707	(2)	(9)	40,840,184
nd revenue account at the end of the year 1,25	1,254,850	(3,323)	190,838	(2,309)	108,211	(2,631)	122,265	33	30	54,732,494

\* Net change in marked to market value of investments









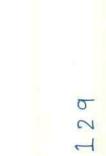
Annexure 4A - Financial Statements of Life Linked Business SCHEDILLE to Fund Balance sheet

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1 POLICYHOLDERS' CONTRIBUTION

											E' in thousand
						CURRENT YEAR					
Particulars	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Flacd Income	Whole life Equity	Whole Life Income	Whole Life Aggressive
Opening balance	4,140,885	312,836	63,112	112,565	380,309	563,734	111,388	90,705			1,997,187
Additions during the year *	817,321	177,063	57,743	32,877	84,875	190,501	67,227	128,630			476,161
Deductions during the year "	(3,321,038)	(230,070)	(91,593)	(52,281)	(172,250)	(372, 199)	(114,063)	615'651)			(956,763)
Closing balance	1,637,168	259,829	29,262	93,161	292,934	296,396	64,552	918'65	3,187,693	1,919,327	1,516,585
Additions represents units creation and deductions represent unit cancellation	1										





Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Balance sheet as at Mar 31, 2017.

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 15, 2001

SCHEDULE: F-1
POLICYHOLDERS' CONTRIBUTION

Particulars  Whole Life Stable Capital Guarantee Glucome								
	ntee Growth Enabler	Growth Maximiser	Growth Maximiser Large Cap Equity S	elect Equity Fur	UCG-110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE
915,855	879 2,699	10,631			29.556	494,692	870.558	125,507
Additions during the year * 634,004 4,264	264 553	2,427	1,502,824	161,751	1,827	48,409	217,655	13,027
(719,846)	795) (442)	1)			(8,643)	(186,302)	(530,610)	(38,330
	348 2,810	2,989	3,182,171		22,740	356,799	557,603	100.264







Suransuran V

Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Balance sheet as at Mar 31, 2017

Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1 POLICYHOLDERS: CONTRIBUTION

						CURRENT YEAR					
Particulars	STABLE FLEXI	BOND	APEX	APEX Lock in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II
balance	168'26	85,653	59,258	1,623,711	1,153,366	289,344		8,656	10,206	767,768	214,902
is during the year *	29,825	84,375	(7.6)	, a	343	22,174		199	96	46	46
ons during the year *	(50,887)	(103,272)	*	(291,533)	(232,491)	(780,087)	(2,755,534)	(2,579)	(65)	(213,285)	
balance	76,829	66,756	191'65	1,332,178				6,744	10.210	554.529	148,725







Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Balance sheet as at Mar 31, 2017

Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1
POLICYHOLDERS' CONTRIBUTION

32,887,178 10,067,186 (21,534,624) 21,419,740 ? in thousand Total 149 (31) 265 India Consumption Fund 157 Multi Cap Fund Apex Supreme Return Lock In Fund III 407,290 12,039 (90,409) 328,920 7,040 7,774 (12,039) 2,775 Apex Supreme Investment Fund III CURRENT YEAR Apex Supreme Return Lock In Fund II 2,477 (93,360) 241,900 Apex Supreme Investment Fund II 1,557 Apex Supreme Return Lock In Fund 553,595 633 (202,209) 352,019 Apex Supreme Investment Fund 3,752 205 (633) 3,324 2,122,439 (1,962,751) (2,196) 157,492 Discontinuance Policy Fund Particulars Additions during the year \*
Deductions during the year \*
Closing balance

\* Additions represents units creation and deductions represent unit cancellations





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₹' in thousand

## Annexure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at March 31, 2017

# Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDAI: February 12, 2001

Page	Particulars						CURRENT YEAR					an anna ann
1,500,000   1,50	chedule: F.2	Equity	Income	Liquid	Batanced	Growth	Aggressive	Stable	Fixed Income	Whale life Equity		Whole Life Aggressive
1,500,500   1,50	NVESTMENTS											
1,515,154   1,51	Vestments		104 401		140.441	and more	000 000	2000	404 400	2		0.00
1,500,505   1,50	o de		075.50		100,441	516,162	232,808	580,67	93,103		9/5,950	496,505
15,016,050   15,010   16,510	3000		254 990		4,370	300,000	37,248	00000	27,800		274,711	44,026
1,516,694   1,10,10   1,		C75-017-01	200,000		206760	100,300	274,119	706.75	17,101	- 000.00	1,054,417	177'610
12016.994   711.000   71		40C4010441	766.6	001 001	29.9621	634.921	334,410	16879	*	20,189,239		2,178,217
12.016.004   71.0574   111.021		300,432	0776	104,120	01041	10.1		4,025		342,067	360,334	11,290
1,501,694   71,657   11,100   417,26			006'06	9,800	19,200	65,500	4,000	9,400	5,700	96	310,100	161,300
1,294,694   718,674   111,294   417,249   1,285,149   1,540,594								40	40	+1	(9)	30
1,50,000   1,10,00   1,10,00   1,20,00   1,5	Fund					.0	13		40	E	90	
1,216,594   116,91   11,92	Fund		4					7	F		*	#c
1,2,11,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5	c Fand									63		
1,00,100   1,0		12,916,994	718,874	111,920	417,260	1,385,169	1,540,591	204,965	143,770	20,531,306	2,659,138	3,410,565
Signor   S	proved Investments											
1,500,000   1,00	spi	18		M	72	20	10	10		09	765	1.0
Signor   S	Bonds	19.0	9		.02		14	577	28	39	148	
1435,042   1.00   1.0		520,060	*		7.182	72.262	868.69	4.713	7.0	269:000.6	7.0	138 570
1435.04   1435		9	2						14	- Company	59	A PARTIE OF THE
1,45,502   1,100   1			i.	,			ā		100			0.9
1435,992   1435,992   145,993   145,993   143,993   143,993   143,593   143,593   143,593   143,593   143,593   143,593   143,593   143,593   143,593   143,993   14	res Approved				W.	4	4		4			
14,525,962   14,525,964   11,920   2,444,24   11,920   2,444,24   11,920   3,444,24   11,920   3,444,24   11,920   3,444,24   11,920   3,444,24   1,920   3,444,24	led Fund	915,932	*5				*	7	4	235.398	,	
Hander   H		1,435,992	0.00	***	7,182	72,262	62,323	4,713	i	2,445,021	*	138,570
Figure   F	IL	14,352,986	718,874	111,920	424,442	1,457,431	1,602,914	209,678	143,770	22,976,327	2,659,138	3,549,135
Equity   Income   Liquid   Balanced   Growth   Aggressive   Stable   Fixed Income   Whole life Equity   Whole Life Income   Aggressive   Aggressiv	i to Total	06	100	100	86	66	96	86	100	68	100	96
Equity         Income         Liquid         Balanced         Growth         Aggressive         Stable         Fixed Income         Whole Life Equity         Whole Life Income         Whole Life Equity         Whole Life income         Whole Life Equity         Whole Life income         Whole Life income         Whole Life Equity         Whole Life income         C6.3350         42.183         42.183         42.183         42.183         42.183         10.00           7/8,391	Total	10		52	E+	30	7	CI	1	Ξ		4
Equity         Income         Liquid         Balanced         Growth         Aggressive         Stable         Fixed Income         Whole life Equity         Whole life Equity         Whole Life Income         Whole Life Equity         Whole Life Income         Whole Life Income <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>												
Equity         Income         Liquid         Balanced         Growth         Aggressive         Stable         Fixed Income         Whole Life Income         Aggressive           2,050         3,535         14,04         7,140         13,544         48,464         2,988         3,938         689,466         313,018         135,465           1,40,10         1,60,10         1,40,10         1,40,10         1,40,10         1,40,10         1,40,10         1,40,10         1,40,10         1,40,10							CURRENT YEAR					
Equity   Income   Liquid   Balanced   Growth   Aggressive   Siable   Fixed Income   Whole life Equity   Whole Life Income   Whole life Equity   Whole Life Income   Aggressive   Aggressive   Siable   Fixed Income   Whole life Equity   Whole Life Income   Aggressive   Aggressiv												
(78.338)         15.036         2         5.899         11.841         1.610         2.815         3,773         (454.082)         42,183         (5.383)           1.470         187         13         1.61         2.815         3,773         (454.082)         42,183         (5.383)           1.470         187         173         1.61         1.543         1.543         1.76         1.00           1.630         1.262         31,546         -         2.04,177         197.033         81,932           1.824         1.630         -         1.362         31,546         -         2.04,177         197.033         81,932           1.8291         -         1.26         -         1.546         2.88         3,938         689,446         313,018         135,452           2.157         1.40,130         -         -         1.544         4,644         2,688         3,938         689,446         313,018         135,452           1.40,130         -         -         1.5,44         4,644         2,688         3,938         689,446         313,018         135,452           1.40,130         -         -         1,610         -         -         1,543		Equity	Іпсоте	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity		Whole Life Aggressive
C78.338)         15.036         2         5.899         11.841         1.610         2.815         3.773         (454.082)         42.183         (5.383)           1.470         187         135         171         99         163         173         165         1543         176         170         100           -6.44         58.809         -         1.362         31.546         -         204.177         197.053         81.932           -         1.2         1.070         -         1.362         31.546         -         204.177         197.053         81.932           -         1.2         1.070         -         1.5145         -         451,434         73.06         28.513           -         1.8341         48,464         2.988         3.938         689,446         313.018         135.452           -         1.4019         -         15,145         -         454.350         -         30.290           -         2.157         7,140         13.344         48,464         2,988         3,938         689,446         313.018         135.452           -         140,132         1.4014         -         1,140         -         -	SSETS											
1,470   187   183   171   99   163   173   165   1,543   175   170   100	12	(78.338)	15,036	2	5.899	11.841	1610	2.815	1771	(454 082)	42 183	(4 181)
53.4   58.809   -	alance	1.470	187	135	171	66	163	173	165	1.543	176	1001
38,809   1,362   1,376   1,362   1,3146   1,31	vable	634				42	3	1	1	32.024		
T8.391	Sale of Investments		608'85			1,362	31.546	ě		204.177		81.932
T8.391	vable	6			No.			i				
T8,391   T8,000   T	A/c			12	1,070	4	200			451,434	73,606	28.513
78.391   74,032   149   7,140   13,344   48,464   2,988   3,938   689,446   313,018   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,452   135,420	Asset UI.				3000		4	¥2		273	)	×
2,157   74,032   149   7,140   13,344   48,464   2,988   3,938   689,446   313,018   135,452     BILITES   Equity Income   Liquid Balanced   Growth Aggressive   Stable   Fixed Income   Whole Life Equity   Whole Life Income   Aggressive   H0,130   37,587	Assets (for Investments)	78,391		*	4		15,145		18	454,350	0.	30,290
CURRENT VEAR   CLiquid Balanced   Crowth Aggressive Stable   Fixed Income Whole life Equity   Whole Life Income Aggressive   140.130   170.120   61.072   10.513   14.019     155,420   170.120   61.072   10.513   14.019     155,420   170.120   61.072   10.513   11.42   16.3   15   2.88     1.55,420   170.120   61.072   12.5130   11.730   1		2.157	74,032	149	7.140	13.344	48.464	2.088	3.038	689.446		135 452
Fixed Income   Liquid   Balanced   Growth   Aggressive   Stable   Fixed Income   Whole life Equity   Whole Life Income   Aggressive   Aggressive   Stable   Fixed Income   Whole life Equity   Whole Life Income   Aggressive							CHBBENT VEAD					
BILITIES         Equity         Income         Liquid         Balanced         Growth         Aggressive         Stable         Fixed Income         Whole Life Equity         Whole Life Income         Whole Life Income           asse of Investments         140.130         37.587         -         10.513         14.019         -         155.420         170.120         61.072           bhlisty U.         774         30         3         19         74         83         9         4         870         68         125           14.504         38.0         38.127         3         19         11.729         14.364         3         155.389         155.389         155.389         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.290         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         1756.200         17							LURALINI IEAR					
asc of investments         140,130         37,587         -         10,513         14,019         -         -         155,426         170,120         61,072           hiblity U.         -<	ABILITIES	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive
biblitics 774 30 3 19 74 83 9 4 870 68 125 2,600 510 1 1,142 163 15 2,88	rchase of Investments	140.130	37.587	*		10.513	14.019			155.420		61 072
bilities 774 30 3 19 74 83 9 4 870 68 125 2,600 510	ability U.	1			*	-				1		4 7 7
2,600 510 1,142 163 15 288	iabilities	774	30	3	61	74	83	6	4	870	89	125
143.504 38.127 3 19 11.729 4.255 24 292 155.290 11.729 11.		2,600	210		4)	1,142	163	15	288	·	,	×
		143.504	38.127		61	11.720	14.265	3.4	797	156 790	170 188	201 19





Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001
SCHEDULE to Fund Balance sheet as at March 31, 2017

chedule: F- 5											₹' in thousand
THER EXPENSES*		-				CURRENT YEAR					
ariculars	Equity	Інсоше	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole life Equity Whole Life Income	Whole Life Aggressive
vitching charge	99	17	23	1.0	114	=	C-I	30	09	23	10
emium redirection charge	10	.280	٠		.t.	300	2	Ť			
rvice tax	53,113	2,285	296	1,337	4,704	5,492	732	463	59,955	8,278	10,776
Spedian charges	**	**			1			5			
emion holiday charges	18,888	1,325	288	788	2,511	1,081	171	181	9	40	(4)
emium allocation charge	6					4	*	*			4
nreader charge	16,479	792	*			2,112	169	183	452	520	(201)
tortality charge	38,933	2,566	485	1,568	4,285	3,516	554	555	106,701	23,450	22,469
ritical Illness Charge	ia.			•		F			237	172	148
V Adjustment Gain/ Loss	(255)	24		90	4	(62)	(6)	-716-	(6,731)	275	(876)
OP rider charge	00	†	7.	1.	7.81	(D.S.	3.5		1,806	345	959
V Adjustment Gain/ Loss - Backdation	52		ny.	32.	23	.51	23		2,173		234
AV Guarantee Charges	(a)	2	71.1	12.	12.	122	11.	7			74
OP Charges	36	(*	S.C.	ae	1.2	12	22	/¥	1	74	206
ost Of Gaurantee charge	*	, a			2.2	22.	20	(8)	99	972	
der premium charge			37	30	:0	.2:	1.5	(3)	*	**************************************	74
trial withdrawal charge	**	9	5	31	90	7.5	(2)	(0)		100	4
scellaneous charge	*			:10	30			9	(1.280)	(232)	(404)
Inju	127,276	7,010	1,090	3,701	11.623	12,142	1,941	1.761	163,379	-	32.811

"Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.







t' in thousand

# Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDAI: February 12, 2001

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Schedule: F-2	Whole Life Stable	Whole Life Fixed Income	Capital Gaarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG-110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE
INVESTMENTS											
Approved Investments			-								
wemment Bonds	226,176	741,976	25,848	2,996	8,828	(4)	40	11,662		253	42,249
Corporate Bonds	066'01	247,773	-	**	**	40	**	æ	.00	90	
Infrastructure Bonds	175,226	157,373	2,151	+	1,076	0.0	*	r.	***	74.7	4,302
Equity	290,658		4,492	2,016	19,559	6,481,312	1,448,315	1,942	434,857	1,114,208	38,037
Money Market			1.183	323	108	316,695		400	7,849	8,279	14,431
Mutual Funds	26,500	47,600	1,500	100	1,300	000		300		+:	e
Sixed Deposit				4	, a	354	534-5	.04.3		50	
Units in Equity Fund		74	33	334	114	84	4	99	69	00.00	
Units in Liquid Fund	9		<del>а</del>		504	19	1.4	)(4	54	67	112
Units in Income Fund					w (1)	3	*	O.	ο×	228	ist
rotni	729,550	1,194,722	35,174	5,435	30,871	6,798,007	1,448,315	13,904	442,706	1,122,487	610'66
Other than Approved Investments											
Corporate Bonds	*		Ť	*/		4	a	, i	36.		3.
Infrastructure Bonds		15		¥	***			X		28	
Equity	19,289		494	58	1,242	269,110	8	164	19,260	43,023	1,294
Money Market			2		4	2	P.E			*	*:
Mutual Fund			23		2		•0	20	<b>9</b> 2	tis	50
Preference Shares Approved					p)		6			fic	*7
Exchange Iraded Fund	4 00	4		1	Ca C	457,966			32,529		
CBAND TOTAL	68761	1 100 000	494	200	1,242	727,076		164	51,789	43,023	1,294
Management to Total	740,037	777.461.1	599,00	3,493	32,113	580,626,1	1,448,515	14,068	494,495	1,165,510	100,313
% of OTA1 to Total		1001	1	1	96	06	RAN	-	06	96	66
						A			2	*	
School 1		4				070/33/300013					
negative 1 - 2						CURRENT TEAK					
CURRENT ASSETS	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI
Accused Interest	11.906	29 131	00%	12	144	73		100	1380 07		1061
Cash & Baiance	13.2	117	201	184	101	137	27 200	1707 1707	116	100	175
Dividend Receivable						334	1004			122	
Receivable for Sale of Investments	495	3		en i			74,680		2,958	7,339	100
Dividend Receivable	(6	4 2		a		14		100	10		
Angrophistica Acest III	1000	14,212	Ť	8 6	14 20	\$2,760	4	29	OX   XX		21 (3)
Other Current Assets (for Investments)		4		8	92	13	5.4	x 594	180'6	e lae	7 235
Total	19.076	055 9F	931	745	435	33.785	101 996	137	3.075	1994	1 9 3 3
									and the same of th	L'Anti-	1
Schedule: F - 4						CURRENT YEAR					
CURRENT LIABILITIES	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI
Payable for Purchase of Investments	4,555	ill.		6	1.4	70,065	43,582	09	7	18	15.2
Expropriation Liability UL		Œ.	GV	Tr	114	114	2.74	o I	10		D#
Other Current Liabilities	24	25	2		2 2	277	69	7	18	44	77 2
in a syame a c					67	F	r		000	070'7	304
Carlina Contract	900	*			**	70.243	13927	-	1361	900	-



# Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDAI: February 12, 2001

SCHEDULE to Fund Balance sheet as at March 31, 2017
?" in thousand

OTHER EXPENSES*						CURRENT YEAR					
Particulars	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Capital Guarantee Growth Enabler Growth Maximiser Large Cap Equity Select Equity Fund Capital Guarantee Fund	UCG-110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI
Switching charge	7	47	,			9	15			5	1
Premium redirection charge	*			*,					*		
Service tax	2,402	3,102	269	13	93	24,932	5,547	106	1,717	3,988	35
Custodian charges		2.5									
Premium holiday charges	7.M.	7.			160		342				
Premium allocation charge	7.8	ist.	170			(4)					
Surrender charge	(151)	158	3	100	17.	1,636	4,438	63	(61)	5	354
Mortality charge	5,889	8,430	1,075	9	14	42,418	6,528	95	1,416	3,258	227
Critical Illness Charge	31	96	77	70	4	268		7.5	34	65	364
NAV Adjustment Gain/ Loss	31	125	t t	19	55	(1,296)	(83)		(13)	(53)	
P nder charge	140	152	(8)	3	T.	1,610	139	11	626	1371	101
NAV Adjustment Gain/ Loss - Backdation	12	23		0	T.	1,094	m		74	7	- 19
NAV Guarantee Charges		AS	*	*	*	37	J	6	***	G.	
ROP Charges	*)		0.00		*		*			3	40
Cost Of Gaurantee charge			20	*				*	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	*	*
Rider premium charge				*		,	*	1000			
Partial withdrawal charge	(3.0°)	100				1 6		v	Ž.		¥.
Miscellaneous charge	(50)	(258)		*	Þ	(838)			3	(9)	
F0181	8.311	11.835	1.351	61.	166	010 02	019 91	IPL	1678	0798	989

\*Any expense which is 1% of the total expense:









?" in thousand

# Annexure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at March 31, 2017

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110

Date of Registration with IRDAI: February 12, 2001

Schedule: F-2								2000	(90)		100
	STABLE FLEXI	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Luck-in Fund	Apex Plus Return Lock-in Fund II
INVESTMENTS											
Approved Investments										10000000	
overnment Bonds	117,64	4 731	*	637,933	379.554	2	ii.	4,397	36	295,174	67,714
inimstructure Bonds	4 302	40.501		1016.246	640.871	259			** IS	738 463	509 89
ktuffy	10.559			389,053	321.281	193,454	5,753,485	637		259.809	71.351
vioney Market	912'6	7,526	2	666'6	6666	645	k	801			6.129
Wutoul Funds		10,300	950	46,100	37,700			001		31,000	
Erxed Deposit		V.#	12	2	3/11	02	4	912	016		
raits in Equity Fund		78	14	)(ä		ii.	120	14	50	) (0)	310
hits in Liquid Fund	7	197		186	19.	90	i i	114	H4	>	0
feits in Income Fund	1	* 6	(90)		12	9		===	E4	11.6	)0(
orai	65,788	8.5,871		2,301,641	1,619,194	194,754	5,753,485	5,242		146,199	240,124
Other than Approved Investments											
orporate Bonds		¥.		140	9	V	*	42	385	.00	30
nirasincture Bonds	, ,		140	A			ž.		*	(6)	36
county	382	77	*	18,634	13.976	995'9	*	09	20	10,482	2,795
Arrival Eurod			<b>.</b>	*		•	**		80	E.	
District Charte American	* 6				A.:	*		K.S	¥3	60	•6
Exchibite Traded Fund		3								40	C
otal	382	14		18.634	13.976	995'9		09		10.482	2.705
SERVED TOTAL	64,170	83,871	(4	2,320,275	1.633,170	201.320	5.753.485	5.302	36	972.459	242,919
of approved to Total	66	100	#DIV/0!	66	66	7.6	100	66	#DIV/0!	66	66
% of OTAI to Total	-	· ·	#DIV/01	1	-	m		1	#DIA/01		
Schedule: F - 3					1	CURRENT VEAR					
								Surrey 1100%			
CERENT ASSETS	STABLE FLEXI	BOND	APEX	Apex Lock - in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Capital Gurantee	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund
Accrual Interest	060 1	1.648		42 572	11 177			00		24 605	5 817
ash & Bank Balance	891	147		107	146	183	69 486	135		101	156
Desidend Receivable				43	1.5	69	20100	777		12	
ecc. 'able for Sale of Investments	il.	7,217	(i)		100	2,640	276,330		14		
Dirigend Receivable	7	() ·	14	(1) P. (1)	750		50	64	na.	5/3	0)
thu Collection A/c	26		(4	204			1,552	E .	84 3	00	00 0
China Current Access for Incommontal	9 8		8 5	9 2	9 9	Q Q	9	7	12   53		9 0
omen content of the my commune)		8									
otal	1,357	9,012		43,016	33,535	2,893	347,368	265	376	24,808	5,976
Schedule: F - 4						CURRENT YEAR					
URRENT LIABILITIES	STABLE FLEXI	BOND	APEX	Apex Lock - in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund
Payable for Purchase of Investments	2	4,415		(3)	9	9	102,414	les.	34	100	0
Expregniation Liability UL	Ø.	108	38	99	00	74	241		314	29	9
Other Current Liabilities	6	3	200	108	92	œ	227	100	234	38	6
Just Payable arc		37	3	0	489	292	3.		12	138	218
i di di	SANJ D	4 455		108	373	377	117 (9)			761	716





TATA AIA

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110
Date of Registration with IRDAI: February 12, 2001

Apex Plus Return Lock-in Fund II ₹" in thousand Apex Plus Return Lock-in Fund 7,192 (119) Apex Plus Investment Fund Super 110% Capital Gurantee Fund 149 (84) 24,712 403 (2,432) 2,447 (1,428) Super Select Equity Fund 804 647 CURRENT YEAR Infrastructure Fund 7.838 13,372 Apex Lock - in Fund II 21,047 8,082 12.781 184 Apex Lock - in Fund (64) (67) APEX 359 BOND 440 139 STABLE FLEXI Critical Illness Churge
NAV Adjustment Gain' Loss
WOB Ader churge
WAY Adjustment Gain' Loss - Backdation
NAV Gairantee Charges um redirection charge ost Of Gaurantee charge Partial withdrawal charge Miscellaneous charge Schedule: F. 5 OTHER EXPENSES\* Rider premium charge witching charge

"Any expense which is 1% of the total expense:







# Annexure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at March 31, 2017

# Name of the insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDAI: February 12, 2001

Discussion   Dis	THEORYGE					CURRE	CURRENT YEAR				
Discription	Schedule: F-2	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund III	Multi Csp Fund	India Consumption Fund	Total
1,000,000,000,000,000,000,000,000,000,0	VESTMENTS										
	pproved investments			WE 11 10 E		004		202 110			
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	original Bonds	ed -		16.000		360 61		38,233	•		4,868,080
	fragments Bonds	Ha I		135 366		130 510		126 605	fi		1034 436 3
				167.650		104.00		122,002	050	076	24 200 000
Comparison   Com	Mary Market	1.410.034		600,001		124,103		201.201	453	242	34,392,000
	March Paritines	17272111		7/6/77		14,502		20,100		20 A	5,014,077
Apperced the retinents   1419-24	umai runds	• 10					2.5				878,400
Mail Find   Mail Case   Mail	red treposit	x 2	*		,				*		
Appendication   Appendicatio	its in Equity Fund	ó.e.   1	35	2.		U.	.4	(0)	0	9	
Appendict   Discontinuance   Appendict   Discontinuance   Appendict   Discontinuance   Appendict   Discontinuance   Appendict   Appendict   Discontinuance   Appendict   App	its in Liquid Fund	iv.	2		22		CU.	Œ.	4	Tű.	19
Approximation   Approximatio	its in Income Fund				W.	et.	i.t.	1	100	ũ	::+
Mail Continued   Mail	nd.	1,419,924		520,034	思	334,585	en.	431,296	239	248	69,891,144
Part											
Sharing   Shar	ner man Approved investments										
Signate Approved   Signate App	intale bolids	6	**	2	22		27	*	•	(2)	ac
Page	astructure Bonds	*	*	1	7.0	1 10	3)	100	**		
Policy Funds   Poli	HIS STATES	•	63	7,454	1	2,590		8,385	25	30	3,443,036
Facility   Procession   Proce	ncy Market		+:		,	5.5	•	85	343	y.	0)
1   1   1   1   1   1   1   1   1   1	tual Fund	Car Ca			1		20	*	53	¥.	**
Page   Panel   P	terence Shares Approved	0					-			•	*
Part	change Iraded Fund	9		94 3	115						1,641,825
F - 3	III			7,454		5,590		8,385	25.	20	5,084,861
Table   Tabl	AND IOIAL	1,419,924		527,488		340,175		439,681	264	268	74,976,005
F - 3   CURRENT VEAR   Paice Supreme   Apex Supreme   Apex Supreme   Return Lock in Final   Return Lock in Investment Funal	St approved to Lotal	001		66	10:AIG#	800	#DIV 01	86	16	93	93
Fig. 2   Discontinuance   Discontinuance   Discontinuance   Discontinuance   Aper Supreme   Ap	of CIAL to Lotal	6			#DIA/01	7	10/AIG#	24	6	2	
Prince   P											
Policy Fund   Policy Fund   Aper. Supreme   Return Lack In   Investment Fund   Return Lack In   Investment Fund   Fund   Return Lack In   Investment Fund   Fund II   Investment Fund   Fund II   Investment Fund   Fund II   Investment Fund   Fund II   III   Fund III	edule: F - 3					CURRE	NT YEAR				
Fund II   Fund III	120	Discontinuance	Apex Supreme	Apex Supreme Return Lock In	Apex Supreme	Apex Supreme Return Lock In	Apex Supreme Investment Fund	Apex Supreme Return Lock In	Multi Cap Fund	India Consumption	Total
15.589   15.589   18.588   11.715   1.715	RRENT ASSETS			Fund		Fand II	≡	Fund III			
15.89   9.85   11.715   11.7											
Exercised   Association   As	crued Interest	29		15,589		9.858		11,715	*/	Î.	(270,755
12   12   12   12   12   12   12   12	A & Balance	4,394		124	48	66	145	149	61	27	109,005
F - 4   Discontinuance   Apex Supreme   Policy Fund   Investment	ridend Receivable	100	(*)	12		oc.		13		1000	33,330
Executable	ceivable for Sale of Investments	.2	34	id.			9.		*		946,538
E-4	ridend Receivable	20	33*			ed.	Det	T.0	9		109
F-4   11,876   11,876   11,876   11,876   11,876   12,725   11,876   11,876   11,876   12,725   12,005   12,0	it Collection A/c	i.e	38		22	Juf.	14		(3)	4	610,126
F-4   11,876   11,876   11,876   19   27   27   28   29,65   145   11,876   19   27   27   28   29,65   145   11,876   19   27   29   29,65   145   11,876   19   27   29   29,65   145   11,876   19   29   29   29   29   29   29   29	propriation Asset U.L.	ior.	(1)	0.8	22.	12.	1.7.	THE STATE OF THE S	00	ŭ.	ix
F-4   Policy Fund   Apex Supreme	ter Current Assets (for investments)	06	02	20	2.5		1.7	OF.	28	1	587,263
F-4	(81	4,423		15,725	48	9,965	145	11,876	19	27	2,015,507
TLABILITIES Discontinuance Apex Supreme Apex											
TLIABILITIES Discontinuance Apex Supreme Ape	redule: F - 4					CURRE	NT YEAR				
to Liability UL structures of Investments (or Liabilities 12,005 331 14 354 115	RRENT LIABILITIES	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total
con Labelities         23         15         19           eart Liabilities         12,005         331         14         354         15	vable for Purchase of Investments	104	64	105	63			100	20	8	811 021
ent Liabilities 12,005 23 15 19 2 12,005 12,005 13,1 14 35,4 15	propriation Liability UL	100	238	10.5	617	in!	3.5		3		3
12,005 331 . 14 354 15	ner Current Liabilities	S.e.	188	23	12.	15	12	19	99		3.053
	iit Payable a'c	12,005	12	331	12	14	0.5	354	15	· ·	22,296
	/ × ×	1 1 1 1 1 1									

# Annexure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at March 31, 2017

# Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDAI: February 12, 2001 SCHEDULE to Fund Balance sheet as at March 31, 2017

Schedule F- 5										₹" in thousand
OTHER EXPENSES*					CURRE	CURRENT YEAR				
Particulars	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock in Fund III	Multi Cap Fund	India Consumption Fund	Fotal
Switchingscharge	9	240	306	0		en en	29.6	22	22.	434
Fremium redirection charge	140	04	16	OC.	90	0	141	19	34.	
Seprice tax	70	30	2,349		1,514	5	1,960	8	*5	233,368
Custodian charges	*	40	w:	140	*	٠	(*)	(6)		
Premium holiday charges	40		6	.00	20	001	(6)	(9)	70	25,581
Premium allocation charge	12		W.	× c	(c)	*	.0.	14.0		*
Surender charge	*	*	(2)		(1)	X	(6)	9	30	27,002
Montality charge			2,291	7	1,369	12	8861	8	77	330,570
Critical Illness Charge	The second				×		C	*7		1,414
NAV Adjustment Gain/ Loss	(5.902)	(4)	(4)		(57)	6	9			(17,167
WOP rider charge	4	504	0.00	((4	0(0	0.00		6	**	9,654
VAV Adjustment Gain/ Loss - Backdation	216	434	00	39	e (OI	00	160	ine.	9.7	4,083
NAV Guarantee Charges	(4	594	1,478	10	176	19	1251	20	311	900'\$
ROP Charges	iii	38	5(4	(00)		'nα	000	110		Şiu.
Cost Of Gaurantee charge	35	14.		30	90	110	.(4	209	32	63
Rider premium charge	4	NK.	300	00	34	31	19	12.	7.8	100
artial withdrawal charge	TP.	*	949	0.		30	95	*		100
Miscellimeous charge	7,278	(3)	0		(154)	6	(463)	OB S	(2.0	2,373
Tetal	1,377	8	6,112	3	3.642	17	4.733	14	5	622,381

\*Any expense which is 1% of the total expense:







### Annexure 48 - Financial Statements of Pension Linked Business Form A- BS (UL)

# Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED Obtained to Registration with IRDA; February 12, 2003 Fund Balance sheet as at Mar 31, 2017

								CURRENT YEAR	LYEAR						
Particulars	Schedule	Equity	Turome	Liquid	Short term	Bond Fund	Balanced Fand	Growth Famil	Maxima Fend	Future Bal Pension	Future Cap Gurranto	Fume flat Punion Furne Cap Guerantos Pature Lquity Pension	Future Grewth Pension	Future Inc Pension	Future Select Equity
Sources of Funds															
Policybolders' Funds:			200000000000000000000000000000000000000	0.000		TOTAL STATE OF									
Police and a contribution	F3	640'06	968,492	26,768	(40,378)	103,504	322,284	(14,093)	(24,912)	54,899	11,996	155,085	80,631	69.875	3,538
Reveiles, Account		N05,017	1,652,207	163,948	113,148	542,760	422,850	[4,093	24,912	44,761			84,060	107.114	310 CK
Total		800,647	2,620,699	190,716	72,770	646,264	745,134	: 47	×	099'66			164,691	176,989	312.045
Acodemics of Founds															
in seman	F-2	802,169	2,468,850	190,542	70,780	617,021	730,635	100		97,678	23,408	1,341,224	162,025	168,518	210,317
AND THE SAME	F.3	010'6	251,014	117	2,068	61,315	14,564		4	1,985	999	37,830	2,672	17,384	14(0)9
Less Legal Landings and Provisions	F-4	10,532	\$91'66	3	7.8	32,072	59	197	34	en		1,610	90	X 912	4.363
New Apply and		(1,522)	151,849	174	0661	29,243	14,500	+		1,982	599		2,666	8,472	15964
Tet 1		890,647	2,620,699	190,716	72,770	646,264	745,134		(G	099'66	24,073	1,	164,691	176,990	219,155
Not Asset as per Balance Shoot (Total Spees seas Current Liabitities and Processed as	(A)	800,647	2,628,699	91,716	72,770	646,264	745,134	90	60	099'66	24,073	1,377,444	164,691	176,990	90761
Armoot AUM Number of Poits outstanding Net Axest Value per Unit	(B) (A)(B)	800,647 13,339.94 60.0188	2,620,699 101,590,86 25,7966	190,716 8,827,77 23,7570	3,416.07 21,3023	646,264 29,353,37 22,0167	745,134 35,772.90 20,8296	#DIV/01	#DIV)0!	99,560 4,988,34 19,9770	24,073 1,299,42 18.5260	1,377,444 57,734,80 23,8581	164,691 8,104 58 20,3207	176,990 8,548,76 20,7036	215 ° 45 5 620, 25 79 1300







#### Amexure 4B - Financial Statements of Pension Linked Basiness Form A- BS (UL)

# Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED Bate of Registration with BRDAL: February 12, 2001 Fund Balance sheet as at Mar 31, 2017

The second								CURRENT YEAR	LYEAR						o m crompana
Particulars	Schedule	Super Select Equity Punalen Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Luck-in Fund	Apex Pension 15 Return Lodelin Fund	Apox Pension 20 Return Leck-in Fund	Apex Pension Return Luck-in Fund II		Apex Perukon 10 Apex Penakon 15 Apex Penakon 20 Return Luckin Fund II Return Luckin Fund II	Apes Pension 20 Return Lack-in Fund II	Total
Nources of Funds															
Policyholifers' Funds:															
Policyholder contribution	E1	(82)	376	15,291	619'4	1,422	12,108	381329	141,666	11,437	41,609	113,921	41,082	3,133	2,575,844
Revenue Account		196,537	(929)	(15,291)	(4,619)	(1901)	10,512		95,129	15,284	24,221			2,110	6,172,120
Total		196,450		14		361	22,620	813,320	236,795	26,721	0£8'59			5,243	K747964
Application of Funds															
Investments	F-2	188,724	(65	œ	Z	215	21,942	794,113	235,738	26,320	64(318)	189,591	86224	5,061	8,456,777
Current Assets	2	11,142	3	0	3.5	146	189	19,482	1,433	463	1,726	4,514	969	182	452,989
Less: Curtern Liabilities and Provisions	F.4	3,416	9	0.0	2.5		5	326	926		O	51	ar .		502 191
Not current assetts		7,726		3	Ť	146	629	61	1,057	107	1,719	4.4	493	182	291,190
Total		196,450		6	,	361	22,621		236,795	26,721	0£8'59		200	5,243	8,747,967
Net Asset us per Balanco Sheet (Total Assets Iors Current Etablities and Processions)	(8)	196,450	i i	æ	ă E	361	22,621	813,320	236,795	26,721	65,830	194,090	48,291	5,243	8,747,967
Arrived AUM Number of Units outstanding Not Asset Value per Unit	(B) (A)/(B)	196,450 7,736.13 25,3938	#DIVID!	#DIV/01	#DIV/01	361.36.11	22,621 1,263,64 17,9015	813,320 45,431.20 17,9022	236,795 13,349,98 17,7375	26,721	65,830 4,039,75 16,2955	194,090 12,053.61 16,1022	48,291 2,929.32 16.4854	5,243 320,93 16,3371	







#### Annequre 4H - Financial Statements of Pension Linked Business Form A- RA (UL)

Name of the Insurer: TATA AIG LIPE INNURANCE COMPANY LIMITED

Bate of Registration with RRAl; Forenery 2, 2001

Find Recente Account for the partial ended May 31 2017

			111				100	CURRENT YEAR	YEAR		2				
Particulars	Schedule	Equality	Income	Liquid	Short term	Head Final	Balanced Fund	Gruwth Yand	Maxima Fund	Future Sal Pension		Faires Cop Guarantos Prince Equity Penaisa Future Grewth Penaisa	Future Gerowith Pennion	Future Inc Pension	Future Select Espirity
Baume from investments															
Intrest meme		1,034	167,350	12,390	30,038	43,694	44.657	1.0	-	198.9	103	1,060	S.O.D.	10,61	- CONTROL OF THE PARTY OF THE P
Divident usymas	0.00	8,354	400				1601			134	77		113		111.5
Profithes in site of investment		48,882	920'66	860	345	24,732	21,656	lit		3.695			1480	115.0	53.756
Profit/lose on inter final transfer? sale of investment		,				*							2720		Total Park
Miscellaneoui Income		0	0	0	0	.0	0	211		0	-	=	0	4	
Unrealised Cain/loss*		86,571	29,491		516	4,606	16,910			2.684	545	18 490	4.437	516	1305.17
Apprecipitation Income/ Exampropriation Lass (pres)		7				7		119			1+				Tax III
Total (A)		144,841	295,937	13,541	5,936	73,032	84,514			11.974	2 939	311.595	23 984	22, 117	699.95
Final manustracat expenses		5,624	8,967	760	159	3,593	1,966		C(4	1061			835	1 840	1 110
Fand administration expenses								*		464		5.844	202	R75	844
Other charges:	P.5	3,405	3,735	251	113	927	1,153	118		555		1,122	366	15 T	530
Total (B)		7,029	12,702	1,013	282	4,528	4,119	*	*	1,749	4		1,911	1,151	4,483
Net Income for the year (A-B)		137,812	283,234	12,336	5,653	68,512	80,395	900	(6	10,225	1,445	282,652	20,073	19,186	50105
Add Finid revenue account at the beginning of the vent	100	572,785	1,368,971	131,711	107,494	474,248	342,455	14,093	34.912	34,536	0.632	\$07.910	986 17	80.000	166411
Fund revenue account at the end of the year		710,597	1,652,296	163947	113,148	542,760	422,850	14,093	24,983	44,760			84,659	107.113	215,617
		The second secon	- Constitution of the last of	The state of the s	TO STANDARD TO STA								and the latest and th		









Amerare 4B - Finnein Statements of Pension Linked Business Form  $\Lambda_{\rm r}$  RA (BL)

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRBA; February 12 2001
Fund Revenue Account for the period radied Nurs 31 2017

								CURRENT YEAR	LYEAR						
Particulars	Schedule	Super Select Equity Pension Fraid	Apex Pension Investment Fund	Aper Pension 10 Investment Fund	Aper Pentinu 15 Investment Fund	Apex Penalun 20 Investment Fund	Apex Pennion Return Lock-in Fund	Apex Pennius 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 10 Return Lock-in Pund	Aper Pension Return Lock-in Pund II	Apex Penalou 16 Return Lock-in Finnd II	Aper Pension 15 II Return Lock-in Fund II	Aper Pension 29 Return Lock-in Fund II	100
nestine from successments															
DESTEN ALCORRE			,	,		7	1,214	47,254	9,626	128	3,621	10,802	1.919	195	179,445
Divisional infesting		2,420	7.7		614	***	- 93	3,987	1,643	244	316	948	333	29	38,705
Profit free you sails of insestumni		49,150		7			1,476	75,812	22,248	2,595	4,162	15,304	4,102	1,398	205,791
highlines on inter fund transfer/ safe of investment			*				1000		C A C C C C C C C C C C C C C C C C C C	(65)			B	THE STATE OF THE S	
Starellanson Income		· D	+			9	0	(0)	(0)	0	p	0	4	0	0
Unreal mod Cippelions*		(1,825)	*(			٠	(3)	(11,345)	686	629	506	(8:9)	1999	(99+)	181,643
Appropriative Income/ Engineerphishten Loss (1941)			,		100	*	4			*	4				
Total (A)		49,745				P	182,2	115,708	35,006	4,389	9,021	26,416	7,818	680'1	1,795,185
and mategorism expenses		9147			(34)	2	265	10,748	2,979	343	258	2,509	586	803	22829
Fund administration cylenect		656	3	22	+)	0	54	732	150	12	186	185	38		11,201
When Unirgen	F-5	419					T	4,249	1607	110	549	1,003	216	17.0	20,316
Total (B)		3,794		t	F	6:4	464	15,758	4,220	475	1,567	3,697	830	111	99,144
Net Insume for the year (A-B)		45,951				2	2,287	856'66	38,786	3,914	7,454	22,719	6,188	82.6	1,195,841
Add. Pand sevenae account at the beginning of the year		150,580	(976)	(15291)	(4,619)	(1,063)	8,026	332.041	64,343	11,369	16,766	37,448	1,021	1,134	4.976, 74
Fund revenue account at the end of the year		196,537			(4,619)	(1,861)	10,513	431,991	95,29	15,283	24,220	80.167	7,289	2112	6,177,115
* Not charge to marked to market value of investments															







Amexure 4th - Financial Statements of Pensian Linked Business SCHEDULE to Fund Balance sheet as at March 31, 2017

Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with TRDAT: February 12, 2001

SCHEDULE: F-1
FOLICYHOLDERS' CONTRIBUTION

	_						CURREN	PERIOD						
Particulars	Equity	- Income	Liquid	Short term	Bund Fund	Balanced Fand	Growth Franci	Maxima Fund	Future Bal Pension	Puture Cup Graventus	Generates Future Equity Penning	n Future Growth Penulon	Pature Inc Pravints	Feture Solert Legality
nce	898 19	1,069,340	899'85	(41,973)	110.517	\$22 198	(14.093)	124 0121	77.465	107.21	X70 340 7K		111 570	
ong the Period *	7K.517	233,383	12,926	7,662	53.784				11,610		300 000	COT 1	111 102	1
uring the Period *	(50,336)	(134,131)	(49,826)	(2909)	(64 297)	(46,799)			(20 185)		7	-	1175,000	100 Jan
100	90,049	968,492	26,768	(40,378)	103.584		(14,093)	(24,912)	54.X99	966.11				







Annuare 48 - Fluancial Statements of Penvion Linked Business SCHEDALE to Fund Balance abeet as at March 31, 2017

Name of the Insurer: TATA AIALIFE INSURANCE COMPANY LIMITIZE
Registration No. 119
Date of Registration with IRBA1: February 12, 2001

SCHEDULE: F-1 FOLICYHOLDERN CONTRIBETION

							CURRENT VEAR	LYEAR						
Particulars	Super Select Equity Pension Fund	Apex Pension Investment Pand	Apex Pension 10 Investment Fund	Apex Fension 15 Investment Fund	Apex Fundon 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pensina 18 Return Lock-in Fund	Apex Pennion 15 Beturn Lock-in Fund	Apex Pension 30 Return Lock-in Fund	Apix Penniun 20. Apix Penniun Return Apex Penniun 10 Return Lock-in Fund II. Return Lock-in Fund II.	Apex Pension 10 Return Lock-in Fund II	Aprix Permion 15 Aprix Permion 20 Return Lock-in Fund II Return Lock-in Fund II	Apex Pennion 20 Return Lock-in Fund II	Testal
	45,710	925	15,291	61979	1,840	14,043	628,306	196,626	13,230	56,537	163,849	50,189.	7,268	3,545,240
* 101	43.572				3,070				1987				109	871,353
If the Period *	(025,230)	140	Tree .		(3,488)	9)	(246,977)		(9,153)	(14,913)	(49,928)	C01.6)	(4,742)	(1,846,748)
	(88)	918	15,291	4,619	1,422	12,168		141,666	11,438		113,921		3,133	2.575.845







Annesure 4B - Financial Statements of Pention Linked Butiness SCHEDGLE to Fund Balance sheet as at March 31 2017

Name of the Immret: TATA AIA LIFE INSURANCE.COMPANY LIMITED
Registration No. 140
Date of Registration with IRDAL February 12, 2001

	Future Select Equity			,	GP			210,312					:+5	130	210,312					10	(t)		14		210,312	100			Famri Nepet Equity	+		9.5	3,161		10,446		492
	Future fac Pension			41.017	17.740		71.154		18,386	20,200		350	1960	7.	168517		0.00	(*)	4.0	1/4	140	74.0	280	***	168,517	100			Future Inc Pension			2,780	160		14,443		Ø
100	Future Growth Pension			69.454			28,844	49,457	5,268	7,300		56	æ	+	160,323			/45	1,701	274	*		(10)	102'1	162,024	66	7	100	Future Growth Pension			2,474	154	200	22	84	を表示
	Fature Equity Pension				19	,	Cit	1,251,093	2,365		*5	534	-	6	1,253,458			289	42,226	228	**		45,540	87,766	1,341,224	66	-		Future Equity Pension			(45,435)	107		37,723	634	20
	Future Cap Gaurantee   Fature Equity Pension			15,991		,	1,076	2,781	2,351	006		11	•		23,099			77.	306	-			(1)	309	23,408	66	-		Future Cap Guarantes Future Equity Pension			423	171	617.	2	3.4	7.2
	Future Bal Pennion			67,255			6,453	068'6	9,462	4,300		274	T.	7.	97,360		(4		318		*	/3	313	318	879,76	100	0	1,0	Future Bal Pension			1,642	191	ŞIV			183
CURRENT PERIOD	Maxima Fund			24				4.	(3)	06	10	104	37		-3		8			SV	•	50	(16)	6	10.	**		CURRENT PERIOD	Maxima Fund			*		-4	4	34	
CURREN	Grawth Fund			100	76.		88	(4)	8	2.6.2	.+.	35.	-	*	(4)		385	(0.0)		383		1.0	141		765	#DIV/III	#DIV/01	CURREN	Growth Fund					8	'n	100	*
	Balanced Fund			343,992		,	212,094	860'08	56,986	33,300		24		X	726,479		((4)	*	4,165		+	14	00	4,165	730,635	66	-		Balanced Fund			14,380	176	900	20	114	¥
	Bond Fund			157,717	33,595		292,691		56,018	17,000		535	***		617,021		I.T			120	20		**	,	120,719	100	7)		Bond Fund			11,675	120		49,520	1/2	
	Short term			45,476	826'61		4,626	ř	1100	2007	ŕ	AF.			70,780		- 3		ā	4	i	77			70,780	100			Short term			1,902	166	210	4		
	Liquid			000		0.9	30	+1	173,742	16,800			***		190,542		Œ	1			*				190,542	100	ű.		Liquid			v.;	147	- 40			25
	Invome			617,085	275,400	4	1,038,351		226,114	311,900		iti	***		2,468,850				it.	22		it:	11		2,468,850	001			hrome		7.7000	48,814	160		188,791		13,223
	Equity			T	ì	100	4	182/689	32,579					4	722,360				39,435				40,375	79,810	862,570	06	-10		Espairy		1000	(30,284)		99			X,825
Particulars	Schedule: F-2	INVESTMENTS	Approved investments	Government Bonds	Corporate Bonds	Housing Bends	Infrastructure Bonds	Equity	Money Market	Matteral Franci	Fixed Diposal	Units in Equity Find	Units in Liquid Fund	Approximation complete	1004	Other than Appeved Investments	Corporate Bonds	Infrastructure Bouds	Equity	Money Minkel	Mulual Fund	Preference States Approved	Exchange Trailed Fund	Total	GRAND TOTAL	% of approved to Total	74 of OTAL to Total	Schidule: F - 3	CURRENT ASSETS		Particulars	Accruca interest	Cash & Bank Balance	Dividend Receivable	Receivable for Sale of Investments	Dividend Receivable	American Acett

Total	010'6	251,013	177	2,668	515,13	14,564			1,985	999	37,830	2,672	17,383	14,099
Schedule F - 4							CURRENT PERIOD	PERIOD						-0.4
CURRENT LIABILITIES	Equity	Income	Liquid	Short term	Band Fund	Balanced Fund	Growth Fand	Maxima Fund	Future Hat Pension	Future Cap Gusrantee	Future Bal Pendon Future Cap Guarantee Future Equity Pendon	Future Grawth Femilon	Fature Inc Pension	Future Select Equity
											100			
Particulate														
							*							
Payable for Purchase of Investments	10,510	99,129	19		32,059	76					103		8.342	5 245
Other Current Lubilities	2.1	36	m	1	13	12	0.7		**		5.8	9	9	101
Expropriation Liability UL	200			2	*	*				*	**			
Unit Payable a/c	(35)	3	764	82	ii†	25	18	33	274	C)	1,453	204	564	
													11	Sanco
Total ALLA	10,533	591'66	3	62	32,072	99			3	15	1,610	9	85127	200
Sec. Live	AA	100											151	100



### America 4B - Financial Statements of Pension Linked Business SCHEDULE to Fund Belance sheet as at March 31 2017

### Name of the Insurer; TATA AIA LIFE INSURANCE COMPANY LIMITED Registrosion No 110

33	
Duto of Registration with IRDAL: February 12, 2001	SCHEDULE to Fund Balance sheet as at March 31 2017

Schedule: F. 5	2						CURREN	CURRENT PERIOD						The second secon
OTHER EXPENSES.	Equity	Income	Liquid	Shart term	Rond Fund	Halancod Fund	Grawth Fund	Maxima Fund	Future Bal Penalon	Future Bal Pendina Future Cap Guarantee Fature Equity Pendina	Fature Equity Pension	Future Grewith Pension	Future Inc.Pennion	Future Sedect Equity
Sembling change				Y				,	4			х.	9	
Premoth redirection charge	m	Edi	0.00	e v	100	14	0.7	7	-1	100				
Service inc	1611	3,690	253	76	927	1,153	3.00	9	228	64	3,374	386	40X	185
Custodia charas	4											+		
Previous bulliday charges	7	9)	[+]		<17.		60				1 *	114	i i	
Premium allocation charge	4	.20			*		190	*		-		34		
Surveiler change	(Až	- 1	00%	202	7/	255						(52)		(64)
Mortality charge.	14	45	00	36		134	T	30	17	1	230			
Critical Hoose Charge		10			*	+	*	20	1					4
NAV Adjustment Gam/ Loss	9	35	E.E.	74	100	K) å	25	Þα	(9)	vii.	(64)	(65)	11	23
WOP nuter charge		*	*	7	+									
NAV Adjustment Gain/ Loss - Backdation	74	10.70	83	57		*					Ε		0.4	
NAV Guarantee Charges	Y		30	70	98	×	(4)	4	CLE	1.9	114	114		116
ROP Charges				*	*									
Cost Of Charmter charge	9179				11.5	(114	191	4				3.04		
Reder assiming charge	4	**	6	4		×	7				.19	.42	T	(4)
Partial willidrawal charge	35	4	+	1			100		-				- 0	
Miscellments thange	7	949		SIV)	17.6	0140					1.60		, or	
Telai	1,405	3,735	253	123	927	1.153	,	.*	272	199	1.122	298	427	530







America 4B - Financial Statements of Penalon Linked Business SCHEIFLE in Final Rainnes sheet as at March 31 2017

Name of the Insurer: TATA AAA LIPE DNURANCE, COMPANY LINHTED
Registershon No 110
Date of Registershon with IRBALE February 12, 2001

Н														
Schedule: F-2	Super Select Equity Ponsion Fund	Apex Panion Investment Fund	Apex Pension 10 Investment Fund	Aper Pension 15 Investment Yund	Apex Pension 29 Investment Fund	Apex Femion Return Lockein Fund	Apox Pension 10 Return Luck-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fand	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Luck-in Fund II	Apex Femion 10 Apex Femion 15 Return Luck-in Fund III Bettern Luck-in Fund III	Apex Pension 20 Return Lank-in Fund II	1014.
INVESTMENTS														
Americant Investments														
Governo III Benda	a	22	0.0		33	6,833		107,406	7,722	19,803		24.323	9191	1 208 753
white South	4	213	0	4	1.0	3,088	112,978		-	9,280	17,940			600,68\$
Hereigh Bloods		,				1 1	10		4					
COURT CONTRACT AND DESCRIPTION OF THE PERSON	188 774		0 0			5,549		7,731	2,286	15,078	56,808		1905-6	L'Starting
Money Market	1				215	2000			190,01	1075		1181		404 313
Megal Parat		ė	(4)	10	(A)	2007	18,100	10,300	1001	7			Ü	301,600
Frank Daywell		-	•	T	22	40		Ċ	74					100
Limits at Except Fund	17	æ			9.5	14	14	.4	74					
United in Street, Parish		100			e.	(4)		06	41		.97		3	30
Total	188 724		• 0		315	22.5.25	742 166	224 242	95.50	25.42		45.051	1007	0.466.0
Other than Appeved Investments	400				GIT	267,12		C+C'(C7	13,149	63,414	175'581			8,259,94H
Corporate Boods	X	lit	II+	74	12	(4				,				
Infrastructure Bonds		ata		ā	185	X			72	(11)	(i+)	C.W.		
Equity		*			*10	017	19,947	6,193	571	669	5,171	839	140	110,924
Meno Market	8		00	a	iti	(0.	T			j.	27.	3	(0)	12
And of the state of American Conf.		*)00			it.	+1		. 0.7		*	*	340	'n	*
Exchange 415 cd Fund				1 12		100		E S			100			340.00
						210	10.947	4.193	177	669				146.830
GRAND TOTAL	188,724	The second second	110		215	21,942	4.7	7	26,320	64,113	189,592	47,800	5,061	E45E,779
* se proved to Total	100		#DIV/0!	#DIV/0!	100				86	66				86
Cr.M. to Tetal	0	#DIV/01	#DIV/0!	#DIA/01	1			2	2	2	The second	5		
Mchanic F-3							CURRENT PERIOD	PERIOD					27	
CURRENTASSETS	Super Select Equity Pension Fund	Apex Pension Investment Fund	Agex Pension 10 Investment Fund	Apex Pension 15 Investment Fand	Apex Penalon 20 Investment Fund	Apex Pension Return Lock-in Fund	Apea Pension 10 Return Luck-in Fund	Apex Pension 15 Return Luck-in Fund	Aper Pension 20 Return Lock-in Found	Apex Pendou Return Lack-in Fund II	Apex Pension 10 Return Luck-in Fund II	Apex Pendon 10 Apex Pendon 15 Apex Pendon 20 Return Lock-in Fund II Return Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II	TOTAL
Total Control														
Particulars Accrived Interest					9	202	-F1E-01	930 1	200	1.000	1001			Bed 34
Cash & Bank Balance	1,188				146	711	96	169	125	139		127		7.238
Divisional Receivable		201	200	74	itt)	014	12	566			.00			92
Physical Payments	9,934				eta .	96	*	00	or I	20	,		*	310,877
Lint Collection A/c	(6)	30	3	12		e ja		eae	i ov	5 8 5 5	100			22:063
Appropriation Asset UL		+1	D	À		33	*	10	ī		•		+	
Current Assets (for Investments)		8	O .	2	3		1	0	7.	2	34		4	75.62
Total	11,142		6		146	089	19,482	1,434	402	1,726	4,513	495	182	452,984
Nchedule: F - 4							CURRENT PERIOD	PERIOD						
CURRENT LIABILITIES	Super Solvet Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 29 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Reinro Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Aper Pension Return Lack-in Pand II	Apex Pennion 10 Return Lock-in Fund II	Apex Pension 15 Return Luck-in Fund II	Apex Pennion 20 Return Luck-in Fund II	TOTAL
Particulars											-3.1			100
	1000													
Payable-for Parchase of Investments Other Current Liabilities	1,887	1500	4. (4	2) 62	r etc	-	18	6		2	L			157,273
Exprepantes Liability UL		+	(6)	77	30	×	itti	000	-			i ii	75	
Unit Poyable at	6	24			13		580	367		1	2	-	1	7388
THE POT	****		1				4		1				W. Wall	Col
	-					4.4	1				1.0	-	1	100121

#### Amerure 4B - Flauncial Statements of Pension Linked Business SCHEDVILE to Fund Balance sheet as at March 31 2017

Name of the Insurer; TATA AIA LIDE INSURANCE COMPANY LIMITED

Better of Registration with IRDA; February 12, 2001

SCHEDULE to Fund Balance thest as at March 31, 2017

Schodule: F-5							CURRENT PERIOD	PERIOD						
OTHER EXPENSES*	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension (I) Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fand	Apex Pension 2# Return Lack-in Fund	Apex Pendon Return Enck-in Fund II		Apex Featin 10 Apex Peadon 15 Apex Peadon 20 Return Lock-in Fund II Return Lock-in Fund II Return Lock-in Fund II	Apex Pension 20 Return Luck-in Fund II	TOTAL
														3100
Switching charge	re	Š		161	T	140	12	iit.	390	1.6	10.	0.00		01-10
Premium reducation charge					100						7. 1	9		*
Servicetax	306	100	0.9	74	Sit	99	2,047	548	62	203	480	108	71	785.01
Custodian charges	+			1545	70			C:H	SIN SIN	*		Six		
Premium holiday charges			1					1		0	*			1
Premauntaliseation charge		380	100	34	i di	al).	72	111	014		*		19	22
Surrenter charge	(06)	+	(4)		35	3		3	3	196	*		24	7/195
Mortality charge		*	ii+		100	(9								88
Critical Illiess Chargo			36		Œ.	3	Ta'		256	log.			i i	
NAV Adjustment Gata/Loss	77						((15)	(1)						(113)
WOP nder charge:	547	282	CORE	6143	C.T.	:00		ii)		0.4	3			
NAV Adjustment Gain/ Loss - Backdation		*	*	4		*	100	*		(8)	32	0)		14
NAV Guarantee Charges	14	T	7	34		. 22	168	371	43	69	209	7.4	01	0891
KOP Chirges	11	9	8	742	70	88	1336	173	11	277			m	2,338
Cost Of Gautanice charge	-			*	7.0	6)		t						
Rider premium charge	N. N.	1		24	er.	606	6	22.	74	3.9		.,		
artial withdrawal charge	+	**	X		*				740	(4)	98			10000
Miscellantous charge		(4)			,									
Total	419	(0)	00	14	(A)	174	4.259	1.091	611	940	1.003	216	16	318.00









Americe 4A - Financial Statements of Life Linked Business Form A- BS (U.1.)

Name of the Insurer: TATA AIA LIDE INSURANCE COMPANY LAMITED Replacings 80.119
Date of Registration with REDAX February 12, 2001 For Brand Balmary sheet on at Nat' 21, 2016

Schriding   Equity   Instrum   Liquid   Balancod   Growth   Aggressiv   Stable   Etechtome   Whole life Equity   Whole Life   Whole Whole   Whole Whole   Whole Whole   Whole W															10	T'In thousand
Equity   Equity   Income   Liquid   Income   Liquid   Income   Liquid   Income   I						100			CURIDEN	TYEAR						
F-1   4,148.655   13,135.6   65,12   112,665   199,295   13,645.6   14,145.	Particular	Schedule		Therane	Liquid	Balanced	Grawth	Aggressiva		Fixed Tannak	Whole life Equity	Whole Life	Whole Life	Whole Life Staffs	W	Cuptud
Feb									İ							
Fig.   4,148,655   11,3,546   65,122   11,2,566   199,114   11,1454   11,1	Nources of Funds															
F.   Applies 11,256   State   Applies   Appl	Policyholders' Funds:															
	Policy builder combibation	1-4	4,140,883	312,836	63,112	112.565	180,309	263,734	111,148	90,706	1840,726	1317096	1,987 (87	486.842		49.879
F-2	Земение Асимия		10,200,351	472,289	060'44	281.846	903,115	1,056,898	111/212	77,513	14,705,736	648,966	[447,953	253.251		
F-2	otal		14,341,336	735,835	140,311	394,411	1,313,424	1,620,631	229,600	168,219	18,316,456	2,466,062	3,445,140	139,683		
F-2   1427(581)   736,475   140,056   359,172   1,315,456   1,665.575   1,566.675   1,56	publication of Funds												Ī			
F-1   10,592   11,660   222   5,279   10,284   15,783   2,549   4,710   2,549   11,540   12,540   12,540   13,540   13,540   14,540   13,540   14,540   13,540   14,540   13,540   14,540   13,540   14,540   13,540   14	restricts	1.2	14,276,811	726,473	140,063	389,132	1,303,166	1,465,337	226,790	100,001	17,992,853	2,155,193	C388,012		1,185,724	39,152
Fig.   HALOT   72013   74   14.54   14.50   14.50   14.50   14.54   14.50   14.54   14.50   14.54	urrant/Assets	2	10,592	15660	333	8,379	10,284	18783	1,847	4,750	372,918	135,461	1517S	11,264	59,623	1,428
64.422   8.854   140   140.54   140.5	ces Cument Labilities and Physicians	F-4	16,167		7.4		96	889	#	30	8,000	20,542	00		14	[161]
(A) 14,244,246 735,125 140,211 394,411 1,313,424 1,520,531 229,600 168,319 18,316,456 2,466,062 3,445,440 739,693 1,313,424 1,520,531 229,600 168,319 18,316,459 2,465,002 3,445,440 739,693 1,313,424 1,320,531 229,600 1,313,444	of current insiets		64,425		101	5.279	10,258	15,093	282	4,719	323,604	110,569	S7,128	18264	59,022	Ī
(A) 14241236 7354125 140,211 394,411 1,313,424 1,520,531 229,600 168,219 18,316,456 2,466,002 3,445,140 7194,83 (A) 1,413,41418 6,413,141,1418 6,413,1418 6,4	ots		14,341,336	735,125	140,111	394,411	1,313,434	1,626,632	229,6410	168,219	18,316,456	2,466,962	3,445,140	739,693	1,244,746	40,420
(4) 110.412.07-77 13.141.4138 6.160.34111 13.00111 13.0011 13.0011 13.0010 13.0010 13.0010 10.	eet Assist sp uur Balimaay Shrett rrivood AUM	(V)	14,341,236		140,211	394,411	1,313,424	1,620,632	229,680	168,219	18,316,456	2,456,062	3,445,140	M=S	1244,746	46,420
	(Total Assets less Current Labitities and Provinces) Number of Units outstanding Net Asset Value per Unit in Rs.	(B) (A)(D)	310.442.0747	ī	8,56K,9441 21,9403	12,971 mA65 10,4071	55,000,1077 17,454.71	66.ARX 9594 29.6921	103)25.0879 22.9001	274,6648	594,96H, 2917	221.090 nsun 20.2241	146,547, 7880,1	25 may went 28	63,598,0352	2,546.5707 17,07%





#### Annexure 4A - Plumeial Statements of Life Linked Business Form A-BS (UL.)

Name of the Insurer: TATA AIG LIPP, INSURANCE, COMPANY LIMITED
Registration should have a State of the State of State of State State of State State of St

								CURRENT VEAR	VEAR						
Particular	Scholuse	Granth	Growth	Large Cap Equity	Select Equity Fund	UCG -110% Capital Gazendee Pand	05-401	108-200	AGGRESSIVE	STABLE	BOND PUND	APEX INVESTMENT FIIND	Apex Lock - in Fund	Aper Lock - in Fund II	Infrastructure Fund
Source of Funds															
Policeholdore, Funds,															
Policyholder contribution	171	2,699	10,611	4,447,050			494,692	870,558	125,507	168'26	18758	HS2765			299,544
Resenue Account		2,333		3,348,046	100 100	(9,503)	52,766	374,656	(11,186)	(18.556)	12,333	C0,2581	819,393	590,000	(61,695)
Tritial		5,032		7,555,096			847.458	1,245,214	114,123	79,335	97,985	(6)			327,549
Application of Funds															
Investments	74	4.586	35,096	7,445,453	1,586,552	19,513	345,855	1,227,004	175,111	78,129	90,817		2,409,513	1,712,187	227,622
Current Assets	E	446	473	109,001	124,938	554	1,973	10.510	1,340	1051	3,188	0	13.74.F	33,003	2112
Less: Corrent Labrithes and Provisions	1978	9	300	(0)	1,330	松	E.S.	1300	06	294	1,196	9	3,887	1,001	***
Nex corrent practs		446	354	109,661	(1)	541	1,663	08210	(22)	(1007)	8917	(0)	14.591	31,980	4.0
Total		5.032	35,450	7,555,096	5	300	858,488	1,345,314	114,331	79,335	986'66	(0)	150	1,744,167	327,649
Net Asset as not Halmoo Shoes Arrived AUM	8	5.0.5	35,450	7,555,096	1,510,159	20,053	547,458	1,245,214	114,331	79,335 79,335	97,985	69	2,443,104	1,744,167	227,649
(Total Assets less Current Liabilities and Provisions) Number of Torre outstanding Net. Asset: Value per Unit in Re.	(H)(A)	306,9200	2489-4161	441,459,5194 34,21,73	47,994,2010	15.77.8520	25,757,4548	10,705,0487 ALTUGE	4,787,7894 F18,8414	4,392,4045	5,000,2960	30,0000	140,727,5116	100,754,1822	16,714,5256







#### Assectors 4A - Financial Statements of Life Linksd Business Form A- ES (CT.)

Name of the lanares: TATA AKS LIPE INSURANCE COMPANY LAMITED Rephresion No. 110

of Segintration with IREAL February 12, 2001	Panit Balmuce about m at Mar 31, 2016.
Date	

								CURR	CURRENT VKAR							
Perfection	Sehrebale	Super Select Equity Fand	Super 118%. Capital Garantee Pluid	Aper Flas favoriment Fred	Apex Plus Return Luck-in Frand	Apex Plus Return Lock-in Fund II	Discontinuator Pelicy Fund	Apex Supreme Averational Fund	Apen Supreme Return Lock in Fund	Apex Supreme Apex Supreme for setment Return Lock In Fund II Fund II	Apex Supreme Return Lock In Frank II	Apes Supreme Investment Found III	Apex Supreme Return Lock In Frant III	Malls Cop Pred	Testio Consemption o Freed	Total
Reserved of Pleasants																
Policibaldery Fumbs:												Ī	Ī		Ī	
Polity holder sombifuction	F-t	3384379					2.122,439	31,253	969 635	1333	117 751	52041	000 200	111	1.69	371.178
Returne Assemble		2.826,168	(1.618)	(10,206)		165,997	10,000	COLOR	129,183	12,7611	67,441	(2.614)	TOT 80	(3)	(63)	40.849.186
Total		6,710,547			1,099,786		3239,670	430	682,781	926	400,224	4,417	475,997	1381	141	73,727,364
Asselie articos of Funds																
Annethernie.	27	6,877,764	6,702		1,025,440;	279,652	13777727	396	1065344	204	589,821	2,755	466336	96	.65	71555.577
Carried Awets	2	212.107	101	100	35.721	6135	233	124	11,23	777	10,196	1,672	10,950	77	q	1,371,5411
Less Centre Lubrities and Personna	1-1		(4)			101	133,670	,	3.016		A	À	1,309	0	a	280,753
Net current assets	0.0	211,710		(0)	24266	3,247	(133,457)		14,237	712	10,396	1,672	1641	34	400	1,171,187
Tstal		6,718,547				284209	STREETS	609	682,791	926	409,224	4427	475,997	83	191	11,717,364
Wer Avent as per Ralamar Sheet	(4)	6,718,547	7,4159	€	1,099,706	134,999	1211570	438	682,781	91.6	480,234	4,427	THISH	139	SHE	13331384
Artest AUM		6,7111,547	200	60	1,099,704	284,899	3239.670	430	682,781	926	499,224	4427	475,897	138	141	13,727,364
(Youth Assets less Current Labilities and Provisions) Number of Daire outstanding East Society Values new Yorks to Go.	(0)	190,102,960	459		#1013028	20,000	MERSON STATES	8060	49,000,000	M255.06	25.112.9884	411 4063	10,715,1999	17,903.1	14.5847	2,561,916
	20,000	41.8423		2000000	120021	14.2254	42 1923	A STATE OF	14.0441	11 (120)	13.99.73	10000	1204-15	W. 1997.	96,11,80	14.00gs









#### Annexury 4A - Figureist Statements of Life Linked Business Form A-RA (UL)

Name of the Insurer: TATA AIA LIPE INSURANCE COMPANY LIMITED
Registration as in 110
Date of Registration with HEMAL February 12, 2011
Fault Recents Account for the period ented Nat. 31, 2014

Particular   Par							premiore the city of the city of										1.2	T'In thousand
		e libr				3				CURR	ENTYEAR							
Second Control   Seco	Particulars	Schedule	Kquity	Income	Liquid	Balanscerd	Growth	Aggrenite	Stuble	Fixed	Whole life Equity	Whate Life Income	White Life Aggressive	Whole Life Stable	Whole Life Fixed Income	Capital	Grawth	Growth
State   Stat	Downe from investments																	
The contract of the contract	Interest income		5,080	57.051	115,567	(18,740)	38,567	10,744	11,254	14,523	810/K	173,486	96,821	15851	102,088	2,892	324	1,077
size of mention of the control of the contr	Ovodend morning		346,218		,	1,717	11,371	14,632	1,173		213/941		32,179	4,126		88	27	327
side of myretinent and myret	Profit Took on sale of investment		2,540,843	17,639	361	20,004	130,086	235,553	13,159	2,267	4,601313	37,388	471,52K	43,018	8.780	1,082	221	1/0/2
Control   Cont	Profit Jose on inter-fund transfer-sale of myestment									14					11			9
Control   Cont	Miscellaneous Incanto		0	0	0.0	0	0	0	0	0	124	0	0	0	0	0.	0	0
Colored Colo	Unranimed Cisus less*		(3,515,336)	(8,493)		(30,374)	(1110,413)	(128,001)	(10,485)	(1,756)	15,272,737).	(18,700)	(645,280)	(167,791)	(5,803)	(1,559)	(121)	(8,819)
Conference   Con	Appropriation Inciting: Examplements in Loss ( pol)			Contract of the contract of th			640	The second second	The same	O'Cute		CANADA AND AND AND AND AND AND AND AND AN	()	CONCUENT OF	0 000	1100000		
The control of the	Testal (A)		(983,195)	.66199	11,128		.01	(8,672)	6,101	15,326	(460,243)	192,159	(43,752)	13,704	105,065	2,503	100	(1221)
F. S.	Simil minimum ment sabetuses		281,567	9,974	1,256	Lari	144,45	28,407	1,387	1,638	216,244	19.225	40,325	1,000	F,114	699	16	(53)
F-5         168,556         5,02         1,535         3,656         1,160         3,490         2,460         2,540         1,340         1,550         1,540         1,540         1,540         1,540         1,540         1,540         1,540         1,540         1,540         1,540         1,540         1,540         1,540	Timel infimilitation extension		52,163	1,512	192		2,792	3,830	966	\$000	481,84	(0,612	13,147	3,371	684,4	361	5	E.
SALASS   PARIS   2.753   PARIS   2.7545   SASSES   SASS	Mor ubstates	F-5	168.595	5363	1,785		11,691	(5,679	2,669	1361	134,469	28,863	34,908	お佐女子	13/021	1,122	30	111
(1485.59) 46,54 8.99 74 (155.46) (58.58) (55.1 19.69 (85.58) (55.1 19.59 (85.14) (15.129) (65.14) (15.129) (65.14) (15.129) (65.14) (15.129) (65.14) (15.129) (65.14) (15.129) (65.14) (15.129)	Total (II)		503,325	878'61	2,733		35,956	968'67	6,852	4.532	434,907	58,6411	14.077	19,548	25,624	6867	102	1,019
11.65.572   173.934   68.704   281,772   969,606   1.13.907   75.513   14.765.704   648,966   1.44.795   283,351   338,895   0.4489   2.33.34   1.20.004.35   1.20.004.3			(1.485,520)	155*91	8,195		(35,945)	(88,568)	(121)	10,694	(885,151)	133,519	(132,129)	(5,844)	79,441	314	(3)	(1,340)
10,200,355 42,2289 77,099 28,544 933,115 1,056,598 118,212 77,513 14,056,530 648,966 1,447,952 833,351 338,992 0,4599 3,533 3	fuld: Fund revenue occusion at the beginning of the year		11,685,872	175,938	68,704	281,772	969,4160	1,115,466	136,811	61839	15,590,581	315,446	1,380,082	259,095	249,451	(9,973)	2335	26,158
	Fund covernie account at the end of the year		10,200,352	422,289	27,899	281346	933,115	1,056,898	116,811	77.513	14,705,730	996'889	1,447,952	353,251	328,892	(9,459)	1311	24,819







#### Annexure 4A - Financial Statements of Life Linked Business Form A-RA (UL)

Nume of the Insurer: TATA AIA LIPE, INSURANCE, COMPANY LIMITED Replacing No. 110

Date of Regulations with RRIAL February 12, 2001
Final Revenue Account for the poriod carded May 31, 2016

								15	CURRENT VEAR						A THE DESCRIPTION
Pur Seutarra	Schedule	de Large Cap Equity	Large Cap Equity School Equity Praid	UCG-116% Capitud Guarantee Fisid	IDP-SII	TOP-200	AGGRESSIVE	STABLE	BUND	APEX	APEX Lock in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantic Fund
trum lavestniente															
ared income		3,087	4	1763	286	233	5,821	\$350	1,544	*	130,220	96.232	7117	-6	595
outend income		124,034	17,544	100	4,418	21,239	889	203	- 1	000	12310	1268	1,193	13/823	61
lithoss on sale of aventment		11055011	1	989	128,769	389,181	6,677	4363	1,215		180,993	131,232		22	901
dictions or inter fand transfer, sale of investment		The second	*		CONTRACTOR OF THE PARTY OF THE	100 150000	1000	1			- Control of the Cont		+		S. F.
sectimeous income		71	0	0		9	0	0	0	14	0	0	To be a second	0	0
multiwed (Samitons*		(3,722,476)	(475,116)	(668)	(175,118)	(497,730)	(14,340)	(6,922)	(10001)	÷	(950.852)	(163,761)	(364,015)	(1,023,331)	(535)
arrowinbor Income-Exampropriation Lossa ( nat)		*		4							04			4	*
181 (A.)		(545,273)		1,260	(36,641)	(87,856)	1,642	4,643	896'8		88,474	63,666			
of management expenses		100,692		460	R,053	18,269	1,60%	1,115	1,378	10	37,333	26,977	X512		101
nd adjustment and our experiment		47,617	2 6,147	102	5,854	12,085	1,283	154	8553	(33)		580/5			
ut charace.	17.5	199/08		613	5,460	12.23d	1,001	87.9	1,123	(46)		14,700			
(B)		228,773		1,279	19.367	42.58%	3,892	2,647	3,353	(83)		46,762			
Income for the year (A-B)		(774,046)	63 (140,507)	(61)	(56,0418)	(179,644)	(3.2511)	1,996	5,615	TH.		16,904		(578,567)	
Little resente account at the beginning of the year		3,882,091	1,022,4991	(9,484)	108,275	594,300	(6,937)	(20,552)	4774	(59,140)		377,496			(0.630)
and revenue account at the end of the year		3,108,045	5 881,983	(9,503)	53,766	374,656	(11,186)	(18.556)	1333	(59,250)	819394	590,800	(61,695)	1,816,169	(8191)
Make Absorber of the control of the Part of the Control of the Con															









#### America 4A - Financial Statements of Life Linked Business - Form A. RA (III.)

Nome of the Inseren: TATA AIA LIPE INSURANCE COMPANY LIMITED Registration by 110

Date of Registration with BRIDA: February 12,2003

Found Reviews Account for the portiod ended Mar 31, 2018

Parteniars Schoolin	-												
att investments	Apen Plus Investment Fund	Aper Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II	Discontinuance Pulicy Foud	Apex Sapreme Investment Fund	Apex Supreme Return Luck In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock in Fund II	Apox Nupremu Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Period
Armie													
		59,164	15,404	430,959	158	81	146	98091	103	16.585	0	D	10449567
acomo	G	1361	2,284			3676	,	1,727	-	3745		D	127.412
on sale of impoliment	70	125,786	17,681	18781	2	26,979	+	12437	+	14,540	(0)	a	12.156.042
on inter find framsfer, rule of privertingol	4		16		3	+		-	4			int.	
Outs Income		9	9	3	9	9	0	0		0			27.6
Gnir Just*		(176,173)	(40,689)	*		(59,646)		(38,205)	(*)	(00)(0)	J	(0)	116.023.8291
for Income Exameropeation Less ( per)	202			iit.	(0)	+	211	-			i.a.	+	1.0
		22,1160	1897	442,801	158	4,353	1	1,645	174				(0.53065.1)
Memoria exceptiones	0.	14,611	1961		X)	97.6	32	3,033	33		in the	-	1.026,117
and attach externs a	**	2,247	400		310	15,1,54	900	2933	41	3,437	-	e	297,276
P-5	0.0	8.914	2733	21,953	36	1,390	14	3,922	#		e,		713,417
	1	15:773	1793	11,956	56	22,280	100	11,908	135	=	0	9	2,036,810
se for the year (A-B)	69	(3,712)	(1,606)	420,845	63	(17,977)	46	(9,364)	67		(3)	(9)	(3,627,349)
resemble account at the beginning of the year	(10.204)	335,650	11,660	1996,387	(3,385)	147.112	(2,347)		13,663)		54	178	#5/63/3#
muse account at the end of the year	(10,206)	331,938	69,997	1,117,231	(1273)		(2,361)	67,442	(2514)	102,89	(3)	(9)	40,840,186
		The street of th		The second second		The state of the s		J	The state of the s				











Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Bulance short as at May 31, 2016.

Name of the Insurer; TATA AIA LIPE ENSURANCE, COMPANY LIMITED Registration with 110

Date of Registration with 18DA; February 12, 2001

SCHEDULE: F-1
FOLICYHOLDERN' CONTRIBUTION

		Alexander and a second a second and a second a second and			111			CURREN	VEAR							
Particulars	Equity	Income	Liquid	Maluncod	Growth	Aggrenave	Stable	Fixed lucome	Whole life Equity	Whole Life Income	Whole Life Aggression	Whole Life Stuble	Whole Life Fixed Income	Capital	Grawth	Greath
chart hubbecs	6,847,364	C1 # 905	92,376	129,917	439,736	880.355	140,989	m	5.989,333	1,057,434	2,470,787			666.85	1,665	39 9K
ditions during the year *	973,84	94,041	54,187	23,519	68,363	138.654	32,595	X0,012	2,497,164	1,134,398	450,351	143,144	545,937	4 208	1	1942
inclosus during the year."	(1,680,12	(1) (287,636)	(83,451)	(46,871)	(127,290)	(433,225)	(62,196)		(4,875,771)	(1.264,756)	N1931,951M			(13,308)	(1.408)	(32,09)
ming hallance	4,140,885		63,112	112,565	386,369	563,734	111,388		3,610,726	1.817.096	1.997,187			40 879	2.699	10.63





Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Pund Balance sheet as at Mar 31, 2016.

Name of the Inurrer: TATA AIA LIPE INSCRANCE COMPANY LIMITED
Bate of Registration with IRDAL February 12, 2001.

SCHEDULE; F-1
POLICYHOLDERS' CONTHIBUTION

		707						CURRENT YE	AR					
Particulars	Large Cap Equity	Select Equity Fund	UCG-110% Capital Cuaruntee Fund	ToPse	TOP-280	AGGRENSIVE	STABLE	BOND	APEX	APEX Lick in Fund	Apex Luck - in Fund	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Gurantee Fund
dup balande	5,751,833	515,515		TR0,053	1,449,970	176,985	134,629	146,013	145,94	2,015,920	1,462,539	X1X 117	5,717,499	13,159
tions during the year *	1,456,063			162,791	157,846	15,621	25,245	45,511	(40)	ri	(3)	31,237		737
chosh during the year *	(2,762,846)	(525,985)	(6,425)	(350,132)	(737,258)	(660,79)	(61,913)	(105,831)	(43)	(392,211)	(091,60t)	K1EC,221)	(2,631,369)	(5,240)
ng bulance	4,447,050			1	870,558	125,507	168'16	85,653	89,258	1.633,711	1,183,367	289,344	3,884,379	N.656





Annexure 4A - Fluancial Statements of Life Linked Business

SCHEDULE: F.1
POLICYHOLDERS' CONTRIBUTION

							CURRENT YEAR	AR					
Particulars	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apea Plus Return Di Lock-in Fund II	Discontinuance Pulicy Fund	Apex Supreme Investment Fund	Apex Supreme Heturn Lock in Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock in Fand III	Myld Cap Fund	Indis Consumption Fund	Tent
	19,205	1,124,372	298,771	4,924,262	36098	345,208	X,70X	278,344	12,460	334,743	1	1.7	48,055,333
	130	116	95	(4,02,191,294)	48.892	81.196	71.285	21,716	86.068		111	177	F00 649 W
	(811)	(356,720)	(83,895)	(616,011)	(81,716)	(72,80R)	(71,717)	(17.078)	63	(18,938)			(21,840,652)
	10,286	767,768	214,901	2,122,439	3,752	965'855	3,277	332,783		407,290	133	147	12.887.170





SCHEDULE in Fund Balance about near May 31, 2016.

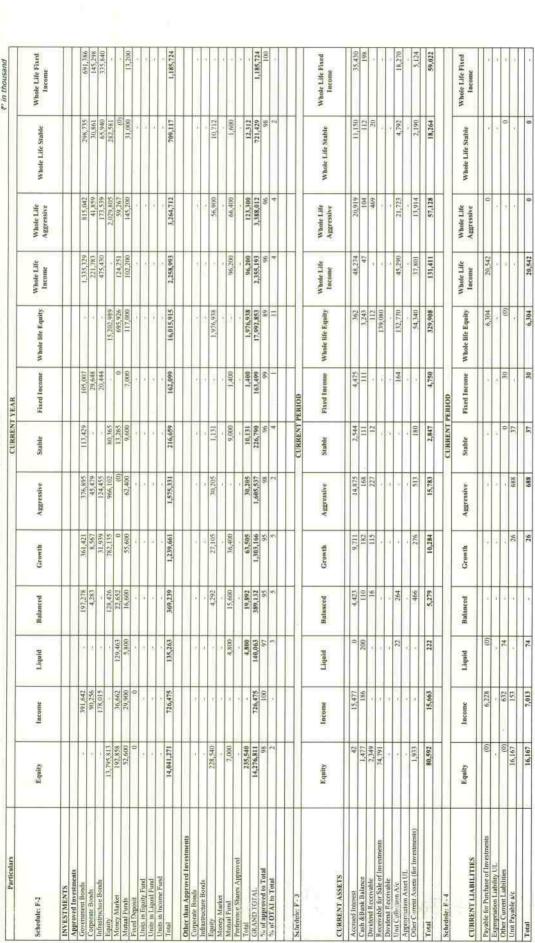
Name of the Insurer: TATA ALA LIFE INSURANCE COMPANY LIMITED

Bate of Registersion with IRDA; February 12, 2001

#### Annexure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Name of the Justice: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110
Date of Registration with IRDAL: February 12, 2001











#### Annexure 4 A - Financial Statements of Life Linked Bosiness SCHEDULE to Fund Balance sheet as at Mar 31, 2016

# Name of the Insorer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration with IRAM: February 12, 2001 SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Whole Life Fixed Income ?' in thousand (207) 2,409 339 31 95 182 Whole Life Stable Whole Life Aggressive Whole Life Income (4,635) Whole life Equity 564 288 --692 809 Fixed Income CURRENT PERIOD 255 Stable 1,683 Aggressive 2,765 (51) Growth Balanced 334 Liquid 8,361 Income 168,596 26,225 26,332 Equity Mortality charge
Critical liness Charge
NAY Adjustment Gain' Loss
WOP rader charge
NAV Adjustment Gairt Loss - Backdation
NAV Guarnitee Charges

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#### Annexure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at Mar 31, 2016

# Name of the Insurer: TATA AIA LIFE INSUHANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDA: February 12, 2001

Particulars							,	CURRENT YEAR						
Schottary: F-E	Capital	Growth Enabler	Growth	Large Cap Equity	Select Equity Fund	UCG-110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	STABLE	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund II
INVESTMENTS														
Asprey of investments	10000								77.6	-				
Contract Bonds	30,810	2,479	11,910		27	14,404	*		\$6,498	53,436	54,672		745,704	
Carpolate Bones	4	*		ï		(3)	d				6,085		199,023	221,516
The state of the s	700.2		100 100		1000	7	100			7.7	22,549	18.	752,912	
No. of the last of	3,UAB	7007	47474	0/0/4/0//	1,400,347	2,508	497,184	1,188,383	44,333	11,0/2	1100		657,489	
Musical France	1,600	1001	3.400	766.651		771	73,734	675/57	1,440 to	1 200	A CONTRACTOR		C85,45	37,938
Descrip	AVIANT .	11/11	1,700	SOUND	-	- VVV		*	4,700	3,200	4,((()))	٧	u	**
United at Property President							X.	7.0		•	4	75	30	
m Frank Fund							* 1							
Unite to December Cond	4			1		*	(ř. i	s					4	100
	37,496	4,461	34,782	7,250,567	1,306,347	18,734	\$16,978	1,202,364	107,980	74,940	93,017	y (	2,409,513	1,712,187
Service Services														
The Section of the Se	100	30												
Infrate arount South	10	38								+ 21		600	119	
	931	36	114	104 865	AUC DA	Mr.	19.837	24.640	187	180		r i		
Money Market		30		10000000	Tanada K		TANKA TANKA	10.00 To	100	400				
Makell Fund	1.500	100				300		114	2 200	3.000	008.1	0.51		
Printeger Charts Approved		1			4		7	1			Thursday.		54	
	1,656	125	314	194,865	80,205	278	18,877	24,640	2,091	3,189	3,800	y		
GRAND TOTAL	39,152	70	35,096	7,445,432	1,386,552	19,512	345,855	1,227,004	113,071	78,129	6,817	3.0	2,409,513	1,712,187
9n pr approved to Total	96	7.6	66	65	94	96	2.6	86	56	96	96	#DIV/0!	100	
% of OTA! to Total	4			**	9	7	0	2	**	4	4	#DIV/III	**	
Schedule: F - 3							3	CURRENT PERIOD	- Gu		8			
	1		4	0.000										
CUSTACO ASSETS	Guarantee	Growth Enabler	Maximiser	Equity	Select Equity Fund	Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	FLEXI	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund II
14.02.1 MO-11	751	57	221	31	0	354	7	177	1.164	1 305	1 473	,	17 184	30 808
Carti & Bank Balance	536	378	104	188	194 799	171	132	285	691	104	177	0 0 0	081	
Little Accesvable		0	1	1 307		0	27	101	2	- 3		ly	105	
Recovable for Sale of Investments				26.711		*	1.732	18.954	W. Tarana					
Dividuals Recentable	iii	ŽŽ.	JI.	2	G	50			(0	8	25	320	15	
East Chestion Aic	GI.	)+(		30,017	**	Ť	216	120	(20)	rh	209	(#)	7	
Appropriation Asset UL	r	#	71	4.5		- 8	6	+3		*		91	0	(0)
Court. Assets (for Investments)	F40	10	64	53,405	149	22	7.0	167		35	54		14	
Total	1,428	445	472	109,663	124,938	554	1,973	19,510	1,340	1,501	2,358	19.	37,478	33,83
Schoon F-4							Ü	CURRENT PERIOD	- Q					
CURRENT LIABILITIES	Capital Guarantee	Growth Enabler	Growth	Large Cap Equity	Select Equity Fund	UCG-110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	STABLE	BOND	APEX INVESTMENT	Apex Luck - in Fund	Apex Lock - in Fract II
Pavable to Purchase of Investments	19	Ö	27				,			,	87.8		,	
general ability U.L.	100	(4)	12.	ow.	300	j.	501				4	5290	(0)	
Orber Current Jubilities		10	40	(0)		Ť	.00	37	54	166	316	0	2.9	
Unit Payable ac	160	0	118		1,330	13	370	008"1	36	128		0		Q.
Transaction of the second														







#### Amexure 4 A - Fluancial Statements of Life Linked Business SCHEDULE to Fund Bajance sheet as at Mar 31, 2016

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration with TRAN: February 12, 2001
SCHEDULE to Fund Balance sheet as at Mar 31, 2016

HER EXPENSES*							9	CURRENT PERIOD	OD					
e e e e e e e e e e e e e e e e e e e	Capital	Growth Enabler	Growth	Large Cap Equity	Select Equity Fund	UCG-119% Capital Guarantee Fund	TOP-50	TOP-260	AGGRESSIVE FLEXI	STABLE	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund 11
acting charge		360	7.	9	.41	500	-	3.	0	3	e	531		1
mum refirection charge	43			+	· ·		٠	+		*		21.	34	
vice tax	249	12	121	28,422	6,755	155	2,348	5,143	470	321	405	(%)	8, 199	5.716
stodian charges				1	30	Sit	(4	114			100			
mium holiday charges		4			169	7	*	9	à	T	19	100		
mum affocation charge	250	(3)	13	36						Š			4	
render charge	7.8	290	32	9,208	002'6	187	254	466	111	64	63	85	6.4	(0)
ettality charge	786	œ	51	44,271			2,038	4,329	337	201	468	(46)	15.940	000.6
tical Illness Charge	18/		. *)	273			30	8.	7	÷	*			
V Adjustment Gain/ Loss	6	0	0	(365)		9	10	328	22	11	22		348	(15)
3P rider charge	340		,	2,092		123	192	1,866	F136	111	191			
V Adjustment Gair/ Loss - Backdation	(0)		(1)	12	3	0	5	10	0		0	4		*
A Guamntee Charges		(4)	7		5(4	20.	51	8	0,	9	98	633		
IP Charges	+		T.	340			(9)	72	T)	2		110		n <sub>a</sub>
st Of Gaurantee charge		0.000		+			•			ī		4		*
er premium charge														
tial withdrawal charge														
scellancous charge	0	0	\$	(3,455)		0	4	7	0	Š	0	(0)	0	0
la)	1,122	20	210	80,464	24,272	119	5,460	12,234	1001	829	1,123	(49)	24,487	14,701







#### Annoxure 4 A - Financial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at Mar 31, 2016

# Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDA: February 12, 2001

															2	E' In thousand
Particulars							O.	CURRENT YEAR								
Schedule: F-2	infrastructure Fund	Super Sciect Equity Fund	Super 110% Capital Garantee Fund	Apex Plus Iovestment Fund	Apex Plus Return Lock-in Fund	Apea Plus Return Lock-in Fund II	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock in Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock in Fund III	Multi Cap Fund	India Consumption Fund	Total
INVESTMENTS													en l			
Covernment Roads			(1)		263 743	011 17			130 451		744 4524		1000 1000			
Comorate Ronds			W. C.		202 FE1	26 2//4		R	102,201		00,44		100,470	Y.		6,711,888
Infrastructure Bonds	219				CC8 6FC				311.351		13,012		14,248		H	1 248,814
Equity	211.330	6.095.135	940		101 105				208 000		804 091		306.300	10	6.3	CAC 010, 53
Money Market	10,918		306		15.918		3 373 127	106	11 224	204	19.187	3745	16.020	(30)	20	4 0 tu 707
Mutual Funds			100	a					T Name of Street		1000	- 1 CO	0.00		(50)	510 ann
Fixed Depoxit					,	,						9	0	4 0		0.00
Units in Fourty Fand					Kida							7007	6	20		7
Units in Louisi Fand		0	7			175	5.03	* (1)	idea				• 500		6100	
Usite is Income Find																
Teta	222,880	6,095,135	6,578		1,075,440	279,152	3,373,127	306	668,544	204	389,828	2,735	466,356	16	. 83	69,260,304
Other than Approved Investments																
Corporate Bonds	9				6			Y	Đ	10	Ć.	1		4		
Intrastructure Bonds			9		0.	17	Tit	Œ	34			12.5			0.0	
Equity	4,743	382,629	74	40	00	Ť	283	٧	1740	.00	10	7	30	36	6	3,043,273
Money Market	9	,											7.5			
Mutual Fund	(4)		100	14	ìŒ	Ü	(it		30		00	(0)	(3)	(3)		252,000
Preference Shares Approved	*			40	95	Ť	181	Z)	es (	.0	(A)	290	101	9.	34	
Total	4,742				0	Ť	*2	Y				100	*(	10	6	3,295,272
GRAND TOTAL	227,622	6,477,7	6,702		1,075,440	279,152	3,373,127	306	668,544	204	389,828	2,755	466,356	96	66	72,555,577
% of approved to Total	86		86		100	100	100		001	100	100	100	100	96	- 060	95
% of OTAl to Total	2	9	F4.	#DIV/0!	20	1993	K		7	,	6	*	10	¢	10	10
Schedult, F-3		08						CURRENT PERIOD			R					
								CHARLET LEWIS								
	Infrastructure Fund	Infrastructure Fund Super Select Equity	Super 110%, Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Lock-in	Return Discontinuance Policy Fund Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock in Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total
CURPENTASSETS									TO AND			NI NI	ALCOHOLOGICA STATE			
Accused Interest	T.		133		25,460	5.970	17	Į,	17,018		9,163	-	10.558	1		311.989
Cash &Balance	1991	228,395	163	217	192	165	751	114	188	120	139	123	170	34	76	178 191
Dividend Receivable	24		0	))*	69	30	en.	1	20	Size.	27	(4)	40	0	0	5,180
Receivable for Sale of Investments	(2)		5		30	*	8		0	1		,			×	261,268
Dividend Receivable	0		TY.	54		Ğ	839		3	0.5	69	(3)	83	(0	iei	
Unit Collection A/c	**	1,952	11	380	3	T.	ЭК	0		155	720	384	182	280	-14	256,925
Appropriation Asset U.L.						+		2	**		Ä.	343		ii)	1	0
Other Current Assets (for Investments)	28	2,436	30	8.	3	g	22	10		447	347	1,164	+			177, 106
Total	215	232,783	337	79	25,721	6,155	213	124	17,253	772	10,396	1.672	10,950	16	18	1.372.540
											The Man				i	
Schränie; F . 4				100			0	CURRENT YEAR								
CVWAENT LIABILITIES	Jafrastructure Fund	Infrastructure Fund Super Select Equity	Super 110% Capital Garantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total
Pacable for Dunchese of Investments				8	0)			100				8	0.0	8		27.040
Exampliation Liability UL			7			9	339		(0)		14	0	0	100		(0)
Otto: Cerent Labilities			(0)	0	398	207	57,972	7	408			*	1,309	0	0	864 798
Unit Pa, abite a/e	188	9	6		1,057	201	75,698	13.	2,608		e	,	1	0	0	147,009
Total	36	ā	35	04	1.455	807	113 670		1.016	Ţ,			1 300	-	7	740 753







### Amerure 4.A. Fluancial Statements of Life Linked Business SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Name of the Incurrer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration with IRBAS: February 12, 2001
SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Perticulars	Infrastructure Fund	Super Select Equity Fund	Infrastructure Fund Super Scheet Equity Super 110%. Capital Gurantee Fund	Apex Plus Investment Fund	Apex Plus Return Apex Plus Lock-in Fund Lock-in F	Apex Plus Return Lock-in Fund II	Return Discontinuance Policy		Apex Supreme Apex Supreme Investment Return Lock In 1 Fund	Apex Supreme Investment Fund II	Apes Supreme Return Lock In Fund II	Apex Supreme Apex Supreme Apex Supreme Apex Supreme Apex Supreme Return Lock In Investment Fund Return Lock In Fund III Fund III Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fur	India Consumption Fund	Total
Synching charge	-	2		**	10	ßh	.9	79	240	100	1ª	600	M	lit	Till till till till till till till till	613
Premium redirection charge	*	*	46		•			Q.	*		*	æ	4	18		
Service thr.	396	24,822	53	0	3,138	988		=	2,796	12	1.512	51	1.822	0	-	248,606
Costolian clarges	100	Common of the co		12	4		8.6	EI(		00						
Preside boliday charges	60	*	**			Æ	9	*	(*)	93	(6)	-36	¥	18	W	34,583
Premium allocation charge	520	4		200	*			*)	1	0	**					
Surrender, charge	205	1,496		A	(136)	274	3		(18)	(00)	(30)	0.0	24	69		60.328
Mortality charge	338	34,868	45	(0)	4,669	1,244	9	29	3,388	23	1,950	32	2,864		C4	344,298
Critical Ulness Charge		420	40			*.	Ä	X	100	X	+		100	+	*	1,422
NAV Adjustment Gain/ Loss	(4)	619'1	0	0	31	0	1,566	(7)	7.7	16	(22)	(0)	37	0	9	3.116
WOP nder charge		3,279	48		*	100		696		3	T.	i y				12.429
NAV Adjustment Gain/ Loss - Backdation	2	2	0			*	A	-	(0)	0	(3)		0	,		96
NAV Guarantee Charges	590		214	2	1,212	929		13	1,833	01	156	984	1,671	100	174	961 3
ROP Chargo	241	*	30	*	4	- 14	96	30		90		96		121	7.0	
Con Of Gausside charge			92		*		10	*)	*		*			f		92
Rider mermen charge																
Paritill withdrawal charge																
Mecellandous charge	0	(5,560)	0	0	0	0	20,377	0	([89])	(0)	(436)	0	(446)	0		67
Total	1,505	60,947	237	0	8,914	2,733	21,953	39	7,390	75	3,922	47	5,369	2	+	713,417









Annexure 4R - Financial Statements of Peusion Linked Business Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration with RAA: February 12, 2001
Fund Balance sheet as at Mar 31, 2016

									Ciron	CHEBEAUT VEAD							e in mousana
									LUNA	ENTERN							
Particulars	Schedule	Equity	Іпсоше	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fand	Maxima	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity	Super Select Equity Pension Fund	Apex Pension Investment Fund
Source of Funds																	
Paties holders' Funds:																	
Policyholder contribution	EST	898,19	1,069,241	899'85	(41,973)	110,517	322,198	(14,093)	(24,912)	72,464	16,730	434,07K	114,271	111.579	52,041	45,710	576
Revenue Account		572,784	1,368,971	117,121	107,494	474,248	342,454	14,093	24,912	34,536	9,632	936,705	63,986	83,927	165,432	150,587	(576)
Total		634,652	2,438,212	210,379	65,521	584,765	18	(0)	(0)	100,701	26,363	1,370,783	178,257	199,506	217,473	196,297	(0)
Application of Funds																	
Investments	F-2	615,744	2,357,874	210,250	63,299	578,376	653,240	(0)	0	105,198	25,616	1,367,680	175,839	196,740	200,693	179,322	
Current Assets	F.3	18,950	100,611	132	2,223	11,427	11,412	0	0	1,966	747	4,631	2,501	4,514	16,943	17,547	
Lean Current Liabilities and Provisions	F-4	42	20,273	**	1	5,038		0		164		1,528	83	1,748	163	11/5	
Net current assets		18,908	86,338	129	2,222	6386	11,412	0	(0)	1,802	747	3,103	2,418	2,766	16,780	16,976	
Total		634,652	2,438,212	210,379	65,521	584,765	664,652	(0)	7	107,000	26,363	1,370,783	178,257	905'661	217,473	196,297	
Not Asset as per Balance Sheet Four Assets less Corrent Liabilities and Previsions.	(A)	634,652	2,438,212	210,379	65,521	584,765	259'1999	(0)	Э	107,660	26,363	1,370,783	178,257	905,991	217,473	196,297	141
Arrived AUM Number of Units outstanding	(B)	634,652	2,438,212	9,402.11	55.521	29,564.98	15,505.71	6		5,952.41	26,363	1,370,783	9,930,60	199,506	217,473	3	£.
Net Asset Value per Unit	(A)/(B)	49.5274	23, 1399	22.3757	19.7494	19,7790	18.7196	#DIV:00	#DIV/01	17.9759	16,7006	19.2424	17,9502	18,5846	30.8222	19 9408	WESTVOOR







# Annexure 4B - Financial Statements of Pension Linked Business Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001
Fund Balance sheet as at Mar 31, 2016

							CO	CURRENT YEAR					
Particulars Scho	Schedule A	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Apex Pension 15 Apex Pension 20 Return Lock-in Fund Return Lock-in Fund	Aper Pension 15 Seturn Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Apex Pension 10 Apex Pension 15 Lock-in Fand Return Lock-in Fund Lock-in Fund II II	Apea Peusion 15 Return Lock-in Fund II	Apex Pension 20 Return Lick-in Fund II	Total
cyholders' Funds:													
cholder contribution F	Fil	15,291	4,619	1,840	14,042	628,307	196,620	17,730	56,522	163,849	50.189	7.268	3,545,239
		(15,291)	(4,619)	(1,063)	8,226	332,041	64,343	11,369	16,766	57,448	1,021	1,134	4,976,271
		(0)	(0)	777	22,268	960,348	260,963	29,099	73,288	221,297	51,210	8,402	8,521,511
												5	
	P.2	13	St.	810	21,611	941,883	259,600	28,647	71,560	216,880	50,825	8,141	8,329,525
	F.3	0	0	267	199	21,574	1,687	454	1,744	4,644	391	262	225,286
													8
Current Liabilities and Provisions	F.4	0	0		7	3,109	324	2	15	227	9		33,301
		(6)	(0)	267	657	18,465	1,363	452	1,729	4,417	385	261	191,985
		(0)	(0)	777	22,268	960,348	260,963	29,099	73,288	221,297	51,210	8,402	8,521,510
(A) Asset as per Balance Sheet Assets loss Current Liabilities and risions.		(0)	0)	666	22,268	846,348	260,963	29,659	73,288	121,297	51,210	8,402	8,521,510
		(0)	(0)	777	22,268	960,348	260,963	29,099	73,288	221.297	\$1,210		
Tu Tu		3.1		77,60	-	60,050.29	16,662.33	1,833,64	5,043.18	15,348,00	3,523,67	586.22	
Asset Value per Unit (A)(B)		#DIV/0!	#DIV/0!	10.0161	16.0092	15.9924	15.6619	15.8696	14.5322	14.4186	14.5330		









# Annexure 4B - Financial Statements of Pension Linked Business Form A- RA (UL)

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001
Fund Revenue Account for the period ended Mar 31 2016

								CO	CURRENT VEAR	~						
Particulars	Schedule	Equity	Increar	Lapsid	Short term	Bond Fund	Balanced Fund	Growth	Maxima	Future Ball Fension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity	Super Select Equity Pention Fund
										Ī						
Income from tayestatents		600	166.039	012.71	360.7	31.735	41.063	364		4766	303.1	2611.1	702.01	21.0		1
District money		200 01	100,007	10,010	4,050	31,470	11004	0//		00/1	1,040	201 00	10,700	41,013	4 6 6 10	7,000
CANADAM INCOME		10,486	300000	1,000	200	-	1,238	16		170	36	061,02	974	1	WC0'7	164.7
Profit loss on sale of investment		71,338	38,449	928	685	8,581	6,404	5,165	a	2,664	860	261.572	7,762	2,869	64,275	-8,985
Profit/four on interfund transfer sale of investment				3	22	4	4	8	9	585	1+1		II.	. 1	(2)	
Misechistous Income		9	0	0	0	0	0	0	-	0	0	D.	0	0	0	0
Unrained Gainhois*		(128,789)	(14,971)	4	(388)	(4,310)	(14,828)	(5,945)	14	(3,956)	(1,137)	(366,813	(13,674)	(1,325)	(79,956)	(95,413)
Appropriation Income Exappropriation Loss (net)		4	- (	33	i i	935	3.2	•	38	1.4	2	ò,	2	7/		
Total (A)		(46,487)	190,355	17,797	5,123	45,516	34,794	87	i e	6,652	1,665	(84,011)	5,628	19,363	(13,022)	(13,938)
Fylia mangement expenses		5,412	8,641	676	133	3,222	2,593	100		1,216	424	19,502	2,286	2,400	3,806	3,007
Fund athunitration expenses					À			240	+	613	56	8,221	1,199	1,368	1,205	1,581
Other changes	F-5	1,269	3,285	279	104	770	930	20		316	7.2	5,166	603	740	1,263	673
Total (3)		189'9	11,927	1,208	240	3,992	3,523	120	24	2,164	290	32,889	4,088	4,568	6,214	5,263
Net Incume for the year (A-B)		(53,167)	178,429	16,589	4,883	41,524	31,271	(33)		4,488	1,015	(116,900)	1,540	14,855	(19,236)	(19,201)
Add: Fund revenue account at the beginning of the period		625,952	1,190,542	135,122	102,612	432,724	311,183	14,126	24,912	30,049	8,617	1,053,605	62,446	73,073	184,668	169,788
Fund revenue account at the end of the Period		100 000	1 168 071	114.711	107.404	SPC PTA	202 454	13.001	74 017	313 91	6170	907, 705	780 1.9	27.00 TS	166.433	140 487
		COLUMN CO	17.600.04		100000	200	20460	2000		a Contact	and the same of	CALL SALES	201100	200	***************************************	TO SECURITY OF THE PARTY OF THE
· Mary advances in contradical to consider the symptom of law and and																







# Annexure 4B - Financial Statements of Pension Linked Business Form A- RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration no 110.

Date of Registration with IRDA: February 12, 2001
Fund Revenue Account for the period ender Mar 31 2016

								CURRENT PERIOD	00					
Particulars	Schedule	Aper. Pension Investment Fund	Apex Pension 10 Investment Fund	Aper Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fond	Apex Pension 10 Return Lock-in Fund	Aper Pension 15 Return Leck-in Fund	Apex Pension 20 Return Lock- in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Refurn Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II	Total
Income crom investments														
Inferentacime		1	-	1	m	1,162	51,070	10,201	883	3,738	12,147	1,874	260	191,627
Divisional monne		0		4	ū	141	6,626	2,336	310	202	1,762	443	103	981,08
Profit Total on sale of investment			***	*	3)	1,910	123,062	32,380	4,130	5,477	22,890	2,016	748	743.152
Profitioss on inter fund transfer sale of investment				R	+		4	341	+.	*	72			
Miscellanguas Income			-4	-	0	0	0	0	0	0	0	0	0	511
Unrealised Gain/loss*			(617	004	504	(2,738)	(161,784)	(45,634)	(6,203)	(8,146)	(33,361)	(4,370)	(1381)	(8) 5, 296)
Apprepriation Income Exappropriation Lites ( net)		-		0.0	00			(10)	7			6)	-	
Total (A)			1	-	20	475	18,974	(715)	(880)	1,377	3,438	(37)	(346)	191,844
Fund management expenses		0	0	0	3	282	12,659	3,475	386	616	3,118	643	115	25.294
Fonce of an extration expenses		0	10	0	0	19	196	161	1.1	225	248	111	9	16,033
Chicality	F-5	(2)	8	0	0	181	4,147	1,232	123	669	1.398	418	06	23,730
Tetal(fl)		(2)	15	-	7	524	17,767	1,900	526	1,863	4,763	1,894	2112	115,071
No. 1: any Lar the year (A-B),		2	(15)	1		(46)		(8,615)	(1,406)	(487)	(1,326)	(1.131)	(457)	16,783
AGG Fund to count at the beginning of the period		(\$78)	(15,276)	(4,620)	(1,064)	8,275	330,834	856'69	12,775	17,253	58,774	2,151	1,591	1076687
First resence account at the end of the Period		(963)		101977	(1.061)	3128	317 041	121.199	11.140	16.766	47.418	1.021	1134	A.976.272
							110000000	CLUTTON TO THE PARTY OF THE PAR	1000	201101				







Annexure 4B - Financial Statements of Pension Linked Business SCHEDULE to Fund Bajance sheet as at Mar 31, 2016

Name of the Insurer: TaTA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110
Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1

FOLIC THOUSERS CONTINUED HON	CURRENT PERIOD	
NO.		

Future Bal         Future Cap         Future Equity         Future Growth         Future Inc         Future Brain           Pension         Pension         Pension         Pension         Eguarantee           96,717         22,803         842,693         178,938         215,895           13,122         2,463         132,262         24,273         70,906           (37,375)         (8,556)         (8,540)         (115,222)         (115,222)           72,464         16,730         44,4078         114,271         111,522							7	URRENT PERIOD	GOD						A STATE OF THE PARTY OF THE PAR
153,881   1,234,402   107,338   (41,657)   98,809   30,8515   35,072   (24,914)   96,717   22,803   842,693   178,938   215,895   18,522	ticulars	Equity	Тисопе	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Fature Growth Pension	Fature Inc Pention	Future Select Equity
63,939         222,600         3,440         7,675         62,602         72,874         3,382         1         13,122         2,463         132,262         24,273         70,906           1**         (155,923)         (377,76)         (47,675)         (52,610)         (5,684)         (4,419)         (52,547)         (52,547)         (53,547)         (53,547)         (53,547)         (53,547)         (175,527)	ing balance	153,881	1,224,402	107,338	(41,657)	608'86			(24,913)	96,717	22,803	842,693		215,895	122,018
(37.7761) (52,110) (7.991) (50,894) (54,191) (52,547) - (37.375) (8.536) (540,877) (88.940) (17.2222) (1.869,241) 58,668 (44,933) 116,317 (12.198) (14,093) (24,912) 72,464 (6.70) 434,078 (14,271) 111,579	thons during the Period *	61,919	222,600	3,440	7,675	62,602			-	13,122	2,463	132,262		906'02	34,869
1.869.241 \$8.668 (41.973) 110.517 322.198 (14.093) (24.012) 72.464 16.730 444.078 114.271 111.570	actions during the Period *	(155,952)	(377,761)	(52,110)	(1,991)	(50,894)			4	(37,375)	(8,536)	(540,877)		(175,222)	(104,846)
The state of the s	ing balance	61,868	1,069,241	899'85	(41,973)	715,011			(24,912)	72,464	16,730	434,078		111,579	52,041







Annexure 4B - Financial Statements of Pension Linked Business SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Name of the insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001

SCHEDULE: P-1
POLICYHOLDERS' CONTRIBUTION

t" in thousand		Total	5,174,402	753,577	(2,382,742)	3,545,237
		Aper Pension 20 Return Lock-in Fund II	10,290	506	(3,925)	7,268
		Aper Pension 15 20 Return Return Lock-in Luck-in Fund Fund II	55,743	337	(168'5)	50,189
		Apex Pension 10 Return Lock-in Fund II	234,832	(1)	(70,982)	163,849
		Apex Pensian Return Lock-in Fund II	67,555	111	(11,077)	56,522
1761		Apex Pension 20 Return Lock-in Fund	28,457	2,911	(13,638)	17,730
Contraction of the Contraction o	NTVEAR	Apex Femios 15 Return Lock-in Fund	295,636	1,074	(060'001)	196,620

Apex Pension 10 Return Lock-in Fond

(4,095)

1,742 3,967 (1,869)

\$296 825 (1,412) 4,619

15,401 527 (637) 15,291

577 1 (2) 576

27,943 (140,615) 45,710

\* Additions represents units creation and deductions represent unit cancellations

Nuper-Nelson Apex Pension Apex Pension 10 Apex Pension 15 Apex Pension 20 Return Lock-in Fund Investment Fund Investment Fund Investment Fund Investment Fund Fund

Particulars







F in thousand

#### Annexure 4B - Financial Statements of Pension Linked Business SCHEDULE to Fund Balance theet as at Mar 31 2016

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 13, 2001

Appeil 15.5   Appeil 16.5	Papeling	Particulars	3					-	CURREN	CURRENT PERIOD						
Part	Equity   Income   Liquid   Shortrom   Inada Tond   Industrial Paris   Count Paris   Funds	2								9						
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1,560,019   2,307,21   2,500,019   2,500	F-2 IENTS	Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Fund	Fature Bai Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	17.7	Fature Select Equity
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1,556,919   1,55	Investments														
100   100	1,000, 2,000,	nt Bonds	(4)	1,264,919		39,732	326,829	427,178			75,146	19,682		90,239	109,848	
1917   1917   1918	Secretary   Secr	Bonds	(8)	230,728	911	9,852	24,340	30,229	2340		0.40		W.		23,030	
10,000   1,0	Section   Sect	spuc	13		/2	011	114			99	A	25	10		63	20
1,000   1,00	Second Part	ne Bonds	4	588,251	æ	12,215	126,667	28,054	ak.	Ø	14	93	(a		44,772	Œ.
Column   C	10,0400   4,000   1,		588,575		3		7	86,987	(0)		11,079	3,320	1,277,140			189,694
Control   Cont	Comparison   Com	XCI	20,813	100 400	4 500	(0)	34.500	20,500	¥0		10,203	719	24,181		0686	?
Column   C	695249 2,500,742 210,249 6,239 555,176 6,55,751 (9) 100,229 14,179 10.2  6,534 5,540 10.2  6,534 5,540 10.2  6,534 5,540 10.2  6,534 5,540 10.0  7,520 7,00  7,520		(0)	005'001	4,300	1,200	74,000	1001°02		,	004**	1,000	70	0041	0,300	
Control   Cont	609,290 2,302,474 210,259 655,716 655,755 (0) 100 100 20 100 100 100 100 100 100 100	Fend	(0)	701												
Column   C	669,300 2,302,474 210,299 66,299 555,176 615,275 (0) 100,229 34,614 (1) 100,239 (1) 100,23	anid Fund		1/2		90	S est		200		40					
Control   Cont	6-53-64 (196-279) (5-279) (5-279) (5-271) (6-57-75) (196-279) (196	Fund	33	3.5	13	100	154	117	104	7	17			0	e los	
Control Field   Control Fiel	6,354 1,087		068,990	2,302,474	210,250	63,299	555,176	625,753	(0)	3	100,828	24,614	1.331.321		195,840	189,691
Control   Cont	Court   Cour	Appaved Investments														
Column   C	6,534 10.00	Sonds	4	11	*	90	*	4)	945	9	4	No.	70	36	180	(4)
6,554   2,85,664   2,85,644   2	6.65.44 2.65.400 - 2.2.20	ire Bonds	ť	j	51	X				10	4		ï		t	
Control   Cont	Signature   Sign		6,354	,		0		1,087	*	77	120	102	36,360		t	666'01
Column   C	Second   S	rkei	9	4	131	ng.	304				à			,		
Explication	6,534   55,440   1,010.00   1,0	p	Q.	55,400	57.0		23,200	26,400	+	9	4,200	006	4	7,000	006	1. T.
Control   Cont	CHRRENT PERIOD   CURRENT PERIOD   CURRENT PERIOD   CURRENT PERIOD   Current Fund   Future Bail   Future Cap   Canamirec   Capamirec   Canamirec   Ca	Shares Approved		0.00	e.	36			38	(*		24	22			17
Frequity	Short term   Sho		6,354	55,400	*		23,200	27,487	YK.		4,370	1,002	36,360			10,999
The color   The	19   98   100   100   100   96   100   100   96   100   100   96   100	otal.	615,744	2,357,874	210,250	63,299	578,376	653,240	(g)		105,198	919'57	1,367,681		196	200,693
Equity   Licome   Liquid   Sheri term   Board Found   Dalanced Found   Crossib Found   Faind	Equity Income Liquid Short term Bond Fund Salanced Fund Crowth Fund Fund Fund Constituence Cip Short term Bond Fund Shared Fund Short term Bond Fund Balanced Fund Crowth Fund Fund Fund Constituence Cip Signer Sig	sved to Total	66	986	100	100	96	96	100		96	96	26		100	95
Equity         Liquid         Short form         Planteed Fund         Creation         Feature Bal         Feature County         Featu	Equity   Income   Liquid   Short term   Bond Fund   Balanced Fund   Growth Fund   Fund   Future Bal   Future Cip	I to Total			•	C	4	er .		,	4	#	3		0	v
Column   Column   Column   Column   Faund	Equity   Income   Liquid   Short term   Boand Fund   Balanced Fund   Growth Fund   Fund   Pention   Gearmine											74				
Equity   Income   Liquid   Short term   Disad Fund   Di	Equity   Income   Liquid   Short term   Blond Fund   Balanced Fund   Growth Fund   Furd   Future Cap   Futu	F-3							CURREN	T PERIOD						
Equity   Income   Liquid   Short term   Bload Found   Bl	Equity   Income   Liquid   Short term   Bond Fund   Balanced Fund   Growth Fund   Fund   Fund   Fund   Canture Bal   Puture Cap   Canture Bal   Fund   Fund   Canture Bal   Fund   Canture Bal   Fund   Canture Bal   Fund   Canture Bal   Fund   Fund   Canture Bal   Fund   Canture Bal   Fund   Canture Bal   Canture Ba															
4,104   150   122   177   160   11,114   0   0   172   186   11,2   2072   3.981   16,910   131   132   132   142   1413   0   0   1,966   747   4,631   2,601	47,295	ASSETS	Equity	Income	Liquid	Short term	Bond Fund	Bulanced Fund	Growth Fund	Maxima	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Fature Growth Pension	-	Future Select Equity
1, 10   1, 1	48,342															
1,104   1,50   1,10	4,104   150   152   177   169   131   0   132   186     5,342	terest	v	47,395	0	2,046	11,258	11,194	0	0	1,735	483	12		3	0
114   14   14   14   14   14   14   1	114   114   115   114	k Balance	4,104	150	132	177	691	131	0	Ü	132	186	112			16,930
5,442   2,645   2,545   2,525   11,427   11,413   2,645   2,	5,342   1,0066   1,0061   1,32   2,223   11,427   11,413   0   0   1,366   747   1,0061   1	eceivable	114	E.	te	6	+.	17	(0)	Š	E.	-	45		٠	
18956   100,611   132   2,223   11,427   11,413   0   0   1,966   747   4,631   2,541   4,515   16,943   13   14,517   14,413   14,641   1,543   14,517   14,413   14,641   1,543   14,641   1,543   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,748   1,543   1,544   1,543   1,544   1,543   1,544   1,543   1,544   1,543   1,544	9.385 53,066 1,1,427 11,413 0 0 1,566 747 32 140, 15,560 100,611 132 2,223 11,427 11,413 0 0 1,566 747 32 140, 15,560 140, 150,560 140, 150,560 140, 150,560 140, 150,560 140, 150,560 140,560 140,560 140,560 140,560 140,560 140,560 140,560 140,560 140,560 140,560 140	for Sale of Investments	5,342		(0)	(C)		1	0	h	2	XII	4,273		•	G)
9.355 53,666 455 11,412 11,412 11,413 0 1,966 747 4,631 2,501 4,515 16,943	18,956   100,611   132   2,223   11,413   0   0   1,966   747   32	eceivable	100	2		,	G	9		Q.	24	3			4	3
18,950   100,611   132   2,223   11,427   11,413   0   0   1,966   747   4,631   2,501   4,515   16,943   13	18,950   100,611   132   2,223   11,427   11,413   0   0   0   1,966   747	tion A/c	9,385	53,066		9	13	4	9	,	14	45	GT .	G.	9	á
18,956   100,611   132   2,223   11,413   0   0   1,966   747   4,631   2,501   4,515   16,943     Equity   Income   Liquid   Shortterm   Bond Fund   Ralanced Fund   Fund   Fearlor   Courantee   Pension   Future Growth   Fund   Fund   Fearlor   Equity   Future Growth   Fund   Fun	18,950   100,611   132   2,223   11,427   11,413   0   0   1,966   747	Hop Asset UL	4			16	*	. 6	SAL	Ť.	-00	+	COT		* ***	2
18,950   100,611   132   2,223   11,427   11,413   0   0   1,966   747   4,631   2,501   4,515   16,943   1,526   1,946   1,966   747   4,631   2,501   4,515   16,943   1,528   1,548   1,5	18,950   100,611   132   2,223   11,413   0   0   1,966   747	CH ASSCISTING INVESTIGIBLES	5		•		æ	112	a:		16	32	193		934	CT.
Equity         Income         Liquid         Short term         Board Fund         Growth Fund         Fund         Feature Bal         Future Cowth         Future Scort         Future Scort         Future Scort           17         20214         -         5,026         -	Equity         Income         Liquid         Short term         Bond Fund         Balanced Fund         Growth Fund         Fund         Peusion         Courantee           17         20,214         5,026         0         0         - <td></td> <td>18,950</td> <td>119,611</td> <td>132</td> <td>2,223</td> <td>11,427</td> <td>11,413</td> <td>0</td> <td>0</td> <td>1,966</td> <td>747</td> <td>4,631</td> <td></td> <td>4,515</td> <td>16,943</td>		18,950	119,611	132	2,223	11,427	11,413	0	0	1,966	747	4,631		4,515	16,943
Equity         Income         Liquid         Short term         Bond Fund         Growth Fund         Growth Fund         Future Equity         Future Equity         Future Equity         Future Equity         Future Equity         Future Equity         Future Inc Pension         Future Sdeet           17         20,214         34         3         12         0         -	Equity Income Liquid Shortterm Bond Fund Balanced Fund Growth Fund Fund Fund Guarantee Caparantee 20214 5.026 0	4					1									
Equity         Income         Liquid         Short term         Bond Fined         Balanced Fund         Growth Fund         Future Cap         Future Cap         Future Growth         Future Inc Pension         Future Inc Pension         Future Inc Pension         Future Inc Pension         Future Squty           17         20,214         34         3         12         0         17         1748           25         25         25         1         164         1,528         83         1,748         163           35         42         20,273         4         10,000         83         1,748         163	Equity Income Liquid Short term Bond Fund Balanced Fund Growth Fund Fund Peusion Guarantee  20,214 S,026 Carantee	7							CUKKE	NI PERIOD						
Equity         Income         Liquid         Short term         Bond Fund         Growth Fund         <	Equity         Income         Liquid         Short term         Bond Fund         Balanced Fund         Growth Fund         Fund         Pension         Guarantee           1         20,214         5,026         0         0         0         0									Maxima	Vature Bal	Future Can	Future Foulty	Future Growth	٥	Future Select
17 20,214 5,026 0 - 0 1,548 1,748 1,748 1,748 1,548 1,	17 20214 5,026 12 0	LIABILITIES	Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Fund	Pension	Guarantee	Pension	Pension	Future Inc Pension	Equity
17   34   3   1,748	17 20214 5,026 12 0															
17   20,273   2   3   1,745   1,528   1,748   1,528   1,748   1,538   1,748   1,638   1,748	17 20/2014 3 1/1/2 0	Paradace of Interestments		20.214			4004		10		7	i di		8	1 749	
25 25 25 42 20,273 2 3 1,748 163 1,528 83 1,748 163 1,528 83 1,748 163 1,528 83 1,748 163 1,528 1,538 1,548 163 1,558 1,558 1,548 163 1,558 1,588 1,58	la de la companya de	The mass of my camends	17	34	,	7	61	8 9	0	i	8 9		(0)	10 14	0+7*+	
25 25 28 83 . 164 . 1,528 83 . 163 . 164 . 1,528 83 . 163 .		non Liability-Eff	7 A		1	of this		4				d A	TANK!		2 5	
42 20,273 < 3 1 0 5,038 . 0 - 164 . 1,528 83 1,748 163 . 163	25 25 (10)	Reale ANLLA	25	25	1000	7		4	X)	10	164	1 10	1,528			
15 42 20,273 (     17 5,038 . 0 . 164 . 1,528 83 1,748 163       15 42 20,273 (     1,748 163		1 to 1 to 1			1 3/						11 50					
WUMBAI	42 20,273 (     3 11 5,038 - 0 - 164	1151.11.151	42	20,273	( > )	1	5,038	*	0		164	88	1,528		1,748	
	NUMBAI :	151 MAL 150			* * *	MUMBAI										

#### Amexure 4B - Financial Statements of Pension Linked Business SCHEDULE to Fund Balance sheet as at Mar 31 2016

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110

Date of Registration with IRDA: February 12, 2001 SCHEDULE to Fund Balance sheet as at Mar 31 2016

Schedule: F-5							CURRE	CURRENT PERIOD						
Pr	Equity	Іпсоте	Liquid	Short term	Bond Fund	Baianced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity
Switching charge	-	0		,	×	ě	×	•	14:	(4)	-	0.	2	T
Premium redirection charge			ħ	E	i c	i i	×			×				
Service tax	1,251	3,243	279	64	770	930	20		263	12	4,005	497	547	753
Custodian charges			S	ta	ea.	en e	10	(0)	ik.	E a				
Premium holiday charges	78	18	12.	.00	736	Tu.	100		(14		cia.		93	q
Premium allocation charge	Ti di	Ŷ	*	(j <b>e</b> )	O.	ļű	106	9	u.	ξ <b>a</b>	Mag.	4	()	14
Surrender charge	0.5	36	(5)		(4/	TO.	10	(*)	54	200	1,263	103	961	441
Mortality charge	90	42		25	*	ï	90	*	145	90	.70	365		70
Critical Whess Charge		160	ħ	*		¥	•			í.	40	£.		*
NAV Aquestment Gain/ Loss	W	100					+		(1)	(0)	(103)	0	(4)	6
WOP rider charge	59	30	11.	0.0	.4		(0)			(4)	9	**		
NAV Adjustment Gain/ Loss - Backdation		N.	125	υŒ	()(a	10	00+	20	(0)	.9	34	77	0	(2)
NAV Guarantee Charges	W	3.45	140	a	in.	(V	ΣE	9	53	/*	22		il.t	Cin
ROP Charges			35	30	æ	T	100	1967	36	300		200		100
Cost Of Gaurantee charge	-	(8)	100	30	9.	47	Œ	34)	90	902	360	(4)		
Rider premium charge	4				K	ř		*	4	c	Ü	i.	1.	2
Partial withdrawal charge	2.0			•		ï	*	*	¥)			X)	***	٠
Miscellaneous charge	0	0	0.5	0	0	0	0)		0	0	0	0	0	0
Total	1,269	3,185	279	104	770	930	20		316	7.7	3,166	603	740	1,202







#### Annexure 4B - Financial Statements of Pension Linked Business SCHEDULE to Fund Bainnes sheet as at Mar 31 2016

# Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED Registration No 110 Date of Registration with IRDA: February 12, 2001

	Co	
ranc	Tage .	(o.)
Usul	O Z	
-	N A	

Figure   September   Septemb															
17.00   17.0	desides 12.7	Super Select Equity Pension	Apex Pension Investment Fund			Apex Pension 20 Investment Eurol			Apex Pension 15 Return Lock-in	Apex Pension 20 Return Lock-in	Apex Pension Return Lock-in	Aper Pension 16 Return Lock-in	Apex Pension 15 Return Lock-in		TOTAL
1902   1902	STMENTS	9000	2007		Н	2000			1000	000	1000				
1973   1974   1975	aved Investments														
17.57   17.50   17.5	mnent Bonds			i	9	36	5,251	260,251	098,601	7,588	18,067		21,360	2,646	2,834,780
1   1   1   1   1   1   1   1   1   1	Cale Bonds	92	9				3,019	110,363			9,076	11211			428,433
100   100	Principle Bonds						9175	218 26.4	7.471	21.78	167.71	64 620			1 104 713
Column   C		170,786	4	la la			1,599	340,050	132,065	18,881	26,480	82,613	25,690	5,291	3,020,844
1   1   1   1   1   1   1   1   1   1	Market	i i		100	a	510	90%	12,755	10,204		2,143	816'5	3,775	204	\$49,608
Extraction   170,000   1	Firm	2			34	i e	3	•			4	4	× (	3	180,100
17.00   17.0	Aposit	e :	1				2		٠		i.		¥		(0)
17.75   17.7	n Equity Fund					*		•		2)	A		(C)	ě	į
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	The state of the s								,				*		*
10   10   10   10   10   10   10   10		170.786				619	21.611	941 883	259,600	28.647	11.460	216.880	50.835	8.141	8.147,417
Section   Sect	than Approved Investments														
1908   1908	ate Bonds	33	103		*	94	1/4		U.	38	Si .		3.5	280	*
1,15,215   1,15,215	ructure Bonds		*	*		18	180	(45)	ir.	19	12	(6)	*	24)	
1.56.10   1.56		8,536		٠	٠	v		٨	8	*	4	٠	90	8	64,108
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Market		2					8		*		*		7	100
179,012   170,013   170,014   170,	1 Fund	7		•		,	41				-				118,000
1982   1982   1982   1982   1982   1983   1984   1983   1984   1983   1984   1983   1984	ence Mares Approved	2000							760			* (	*1111		100 100
Saper Select   Aper Pension   Aper	Deforal	170 272		4	. 2	210	117716	100 110	769.600	26.647	41 660	116.990	20 03	0 141	253 001 20
Signer Select   Aper Pennine   Signer Select   Aper Pennine   Ap	positived to Total	90	1	MDIV/OI	10/AIGM	100	1001	100	100	1001	1001	001	100	100	00
Sager Sected   Aper Penalon   Aper	DI Al to Total	3	1	#DIV/01	#DIV/OI				001	NO.			200	2001	2
Super-State   Paralle															
Super-State	ale: F - 3							CUR	RENT PERIOD						
17.66   17.66   1.66   1.34   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474   1.56   1.474	ENT ASSETS	Super Select Equity Pension Fund		-	Apex Pensi 15 Investme Fund	Apex Pension 20 Investment Fund		Apex Pension 0 Return Lock- in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 26 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	Apex Pension 20 Return Lock- in Fund II	TOTAL
17,243   1,452   1,4	all and a second														
17.263   1.264   1.265   1.2	od Interest	(0)	114	0		0	\$28	21.383	1,474	282	1.562	4,433	251	09	110,152
Figure   F	EBank Balance	17,263	G#			091	133	136	161	170	177	198	136	302	41,384
	od Receivable	W.	#	*	90		F	55	22	f	5	14	4		292
17,547   284   285   21,574   1,887   455   1,744   4,645   391   262   282	able for Sale of Investments	*	ă.	á		*	90	0	Ċ	ð:		0	(0)	(0)	9,616
17-547   Aper Pension   Aper Pensi	nd Receivable					10					4				009 69
17,547   17,547   17,547   1,0547   1	Seriation Asset UI					20			(U)	,					(0)
17,547   17,547   17,547   19   0   2.67   6.62   2.15.74   1,687   4.55   1,744   4,645   3.91   2.62   2.62   2.63   2.63   2.64   2.65   2.64   2.64   2.65   2.64	Current Assets (for Investments)	284			0	6	09		3	333	q		Self.		1,247
Super Select   Apex Pension   Apex	24	17,547	i i	0		267	299	21.574	1.687	455	1,744	4,645	391	292	225,291
Super Select Apex Pension   Super Select Apex Pension   Apex Pension   Super Select Apex Pension   Apex Pension   Apex Pension   Super Select Apex Pension   Super Select Apex Pension   Apex Pension   Super Select Apex Pension   Super Select Apex Pension   Super Select Apex Pension   Super Select Apex Pension   Ap															
Super Select Apex Pension   Equity Pension   Fund   Apex Pension	nle: F - 4							CER	RENT PERIOD						
Ability U. 2.5.2	ENTLIABILITIES	Super Scleet Equity Pension Fund				Apex Pension 20 Investment Fund		Apex Pension 10 Return Lock- in Fund		Apes Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	Apex Pension 20 Return Lock- in Fund II	TOTAL
Abilities  23 477 23 2 8 21 5 1 1 2 6 1 1 2 6 2 2 3 2 1 2 8 2 1 2 8 1 1 1 2 6 2 1 2 8 2 1 2 8 2 1 1 2 6 2 1 2 8 2 1 2 8 2 1 2 2 2 2 2 2 2 2 2 2															
Ability L.L. S72 S. MUMUM 1 0 0 4 3,109 324 3 15 227 6 1 1	NIAL S														
Convent Labilities         3         477         23         2         8         21         5         1           peranton Lability ULLA         572         2         0         1         2,632         301         1         7         206         1         0           syable alc         572         5         MUMBARI         0         4         3,109         324         3         15         227         6         1	te for Purchase of Investments		24	a	7	79	ā	9	0.00		a	×	51	114	26,988
peration Liability U	Corrent Liabilities	SA	24		0	10	3	477	23	r4	80	21	5	-	909
572 572 572 574 00 - 1 2,632 301 1 7 206 1 0 0	priation Liability UL	4	1	SHIN! G	,		×		200			(2)	æ		*
572 ST (S) MUMBER 0 . 4 3,109 324 3 115 227 6 1	MAN DELA	572	1	0		A.	-	2,632	301	-	7	206	1	0	5,709
MUMBAT IS		27.5		0	3		4	3,109	324		15	227	9	-	33,303
	1000			İ								The same of the sa			

#### Annexure 4B - Flaanclal Statements of Pension Linked Business SCHEDULE to Fund Balance sheet as at Mar 31 2916

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001 SCHEDULE to Fund Balance sheet as at Mar 31 2016

t' in thousand TOTAL Apex Pension 15 Apex Pension Return Lock-in 20 Return Lock-Fund II in Fund II 46 Apex Pension 10 Return Luck-in Fund 11 0 Apex Pension Return Lock-in Fand II 0 669 Apex Pension 20 Return Lock-in Fund 0 173 Apex Pension 15
Return Lock-in
Fund 0 CURRENT PERIOD Apex Pension Apex Pension Return Lock- 10 Return Lock-In Fund in Fund 4,147 181 Apex Pension 20 Investment Fund Apex Pension 10 15 Investment 21 Investment Find Super Select Equity Pension Fund 647 519 WOP rider charge NAV Adjustment Gain/ Loss - Backdation NAV Gunnance Charges. Custodian charges Premium holiday charges Premium allocation charge Rider premium charge Partial withdrawal charge Miscellaneous charge Cost Of Gaurantee charge OTHER EXPENSES\*





"Any expense which is 1% of the total expenses incur



Annexure 5
Statement showing the Controlled Fund of M/s. TATA AIA LIFE INSURANCE COMPANY LIMITED

(₹ In thousand)

	2016-17	2015-16
Policyholders' Fund (Life Fund)	2018-17	2015-10
Participating		
Individual Assurance	91,980,157	79,055,541
Individual Pension	3,067,763	2,786,452
Individual Perision	3,007,703	2,760,432
Non-participating		SEATURE OF THE SEATUR
Individual Assurance	11,061,221	5,120,458
Group Assurance	4,138,137	4,213,517
Individual Annuity	340,934	347,968
Individual Accident & Health	219,673	192,996
Linked		
Individual Assurance	77,104,280	74,402,379
Group Assurance	5,078,364	4,601,403
Individual Pension	3,752,971	3,983,810
Group Superannuation	n 19	*:
Group Gratuity	=	12/1
		Makes to the second
Funds for Future Appropriation	456,311	687,131
Total (A)	197,199,811	175,391,655
Shareholders' Fund	CONTROL OF THE PARTY OF THE PAR	
Paid up Capital	19,535,000	19,535,000
Reserves and Surplus	259,637	(2)
Fair Value Change	97,141	25,592
Total (B)	19,891,778	19,560,592
Miscellaneous expenses not written off	9 :	marin The
Credit/(Debit) from Profit and Loss Account	(1,125,455)	(2,260,205
Total (C)	(1,125,455)	(2,260,205
Total Shareholders' Funds (B+C)	18,766,323	17,300,387
Controlled Fund (Total (A+B+C))	215,966,134	192,692,042
Reconciliation of the Controlled Fund fr	om Revenue and Profit & Loss Account	10
Opening Balance of Controlled Fund Add: Inflow Income	192,692,042	198,721,312
Premium Income	31,710,836	24,789,602
Less: Reinsurance ceded	(558,119)	(431,651
Net Premium	31,152,717	24,357,951
Investment Income	25,066,495	5,291,674
Other Income	455,723	392,471
Funds transferred from Shareholders' Accounts (a)	1,765,030	757,257
Total Income (X)	58,439,965	30,799,353
Less: Outgo	30,433,303	30,733,333
(i) Benefits paid (Net)	25,123,810	28,919,524
(ii) Interim Bonus Paid	23,123,610	20,313,324
	17 524 546	13,830,211
(iii) Change in Valuation of Liability (iv) Commission	17,534,546	
	2,643,481	1,494,895
(v) Operating Expenses	7,662,776	5,175,012
(vi) Provision for Taxation	397,816	463,928
(vii) Transfer to Linked Funds	4,273,312	(20,334,531
Total Outgo (Y)	57,635,741	29,549,039







(₹ In thousand)

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