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INDEPENDENT AUDITORS' REPORT

To the Members of
Tata AIA Life Insurance Company Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Tata AIA Life Insurance Company Limited (the "Company") which comprise the Balance Sheet as at March 31, 2017, the Revenue Account (also called the "Policyholders' Account" or the "Technical Account") and the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the Balance Sheet, the related Revenue Account, the Profit and Loss Account and the Receipts and Payments Account of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/CPM/056/03/2016 dated April 4, 2016 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard and the Accounting Standards specified under Section 133 of the Act, to the extent applicable. This responsibility also includes maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.



We have taken into account the provisions of the Act, the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations, orders / directions issued by the IRDAI, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the Company's preparation and fair presentation of the Standalone Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations, the orders/directions issued by the IRDAI and the Act to the extent applicable in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to the Insurance Companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) in the case of the Revenue Account, of the net surplus for the year ended March 31, 2017;
- (c) in the case of the Profit and Loss Account, of the profit for the year ended March 31, 2017; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended March 31, 2017.

Other Matter

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2017 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2017 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of



Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

The financial statements of the Company for the year ended March 31, 2016, were audited by the then joint auditors of the Company, who had expressed an unmodified opinion on the financial statements vide their report dated May 3, 2016.

Report on Other Legal and Regulatory Requirements

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated May 15, 2017 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditors' Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
3. As required by the IRDAI Financial Statements Regulations, read with Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been maintained by the Company, so far as it appears from our examination of those books.
 - (c) As the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company.
 - (d) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account referred to by this report are in agreement with the books of account.
 - (e) The accounting policies selected by the Company are appropriate, which along with the financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, to the extent not inconsistent with the accounting principles prescribed in the IRDAI Regulations and orders/directions issued by the Insurance Regulatory and Development Authority of India in this regard.
 - (f) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDAI Regulations and/or



orders/directions issued by the Insurance Regulatory and Development Authority of India in this regard.

- (g) On the basis of the written representations received from the Directors of the Company, as on March 31, 2017 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the Annexure below. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note B.1 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.
 - (iv) The Company is not required to provide disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from November 8, 2016 to December 30, 2016 as Schedule III of the Companies Act, 2013 is not applicable to Insurance Companies, hence not commented upon by us.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No. 108296W


Vinay D. Balse
PARTNER
M. No.: 39434



Place: Mumbai
Dated: May 15, 2017



For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166


Daraius Z. Fraser
PARTNER
M. No.: 42454



Place: Mumbai
Dated: May 15, 2017



Annexure To The Independent Auditor's Report Of Even Date On The Financial Statements Of Tata AIA Life Insurance Company Limited

(Referred to in paragraph 3 (h) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Tata AIA Life Insurance Company Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. The actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations"), and has been relied upon by us, as mentioned in "Other Matter" para of our audit report on the financial statements of the Company as at and for the year ended March 31, 2017. Accordingly, we have not audited the internal financial controls over financial reporting in respect of the valuation and accuracy of the aforesaid actuarial valuation.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDA/F&A/CIR/CPM/056/03/2016 dated April 4, 2016 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the IRDAI Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard.



Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become



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inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W


Vinay D. Balse
PARTNER
M. No.: 39434



Place: Mumbai
Dated: May 15, 2017



For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166


Darajus Z. Fraser
PARTNER
M. No.: 42464



Place: Mumbai
Dated: May 15, 2017



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INDEPENDENT AUDITOR'S CERTIFICATE

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditor's Report dated May 15, 2017)

This certificate is issued to Tata AIA Life Insurance Company Limited (the "Company") to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations and is not intended to be used or distributed for any other purpose.

The Company's Management is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/CPM/056/03/2016 dated April 4, 2016, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the IRDAI Financial Statements Regulations, orders / directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the IRDAI Financial Statements Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the "ICAI"), which include the concepts of test checks and materiality.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by the Company for the year ended March 31, 2017, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2017, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements as adopted by the Board of Directors and our report thereon;
2. Based on the Management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by the IRDAI;
3. We have verified the cash balances by actual inspection, to the extent considered



necessary, or on the basis of certificates / confirmations received from the branches and on the basis of subsequent deposits thereof in the banks; and securities relating to the Company's investments as at March 31, 2017, on the basis of certificates / confirmations received from the Custodian and / or Depository Participants appointed by the Company, as at March 31, 2017, the Company does not have reversions and life interests.

4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act 1938 as amended by the Insurance Laws (Amendment) Act 2015, relating to the application and investments of the Policyholders' Funds.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No. 108296W


Vinay D. Balse
PARTNER
M. No.: 39434



Place: Mumbai
Dated: May 15, 2017



For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166


Darajus Z. Fraser
PARTNER
M. No.: 42454



Place: Mumbai
Dated: May 15, 2017



TATA AIA LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO. WITH IRDAI: 110 (DATED: FEBRUARY 12, 2001)

MANAGEMENT REPORT

In accordance with the provisions of the Insurance Regulatory & Development Authority of India ("IRDAI") for the accounting year April 1, 2016 to March 31, 2017 and results thereof, the Management of the Company confirms, certifies and declares that:

1. The license in respect of Life Insurance business (Reg. No. 110) granted by the IRDAI continues to stand valid as on the Balance Sheet date and as of the date of this report.
2. All relevant statutory dues have been deposited on time as of the date of this report except those under dispute or disclosed under contingent liabilities in the Notes to Accounts forming part of the Financial statements.
3. The Company's shareholding pattern during the year is in conformity with the IRDAI regulations. Foreign Investment Promotion Board (FIPB) and IRDAI vide its letter Ref. No. F.No.016 (2016)/213(2015) dated 21st March, 2016 and Ref. No.107.1/1/F&A-Life/TALIC-Restr/220/2016 dated 31st March, 2016 respectively, have approved the transfer of shares from Tata Sons Limited to AIA International Limited leading to increase in foreign investment by AIA International Limited from 26% to 49% in Tata AIA Life Insurance Co. Ltd.

Subsequently the shares have been transferred from Tata Sons Limited to AIA International Limited on 25th April, 2016. Post transfer of shares the shareholding pattern of the company is as stated below:

Shareholder	No. of Equity Shares	Percentage shareholding
Tata Sons Limited	99,62,85,000	51%
AIA International Limited	95,72,15,000	49%
Total	1,95,35,00,000	100%

4. The Company has not directly or indirectly invested outside India, the funds of the holders of policies issued in India.
5. The Company has adequate assets to cover both, its liabilities and the minimum solvency margin as stipulated in Section 64VA of the Insurance Act, 1938.
6. The values of all the assets of the company have been reviewed as at March 31, 2017 and to the best of our knowledge and belief, the assets set forth in the Balance Sheet are shown in the aggregate at amounts, not exceeding their realizable or market value under the several headings – Loans, Investments, Agents balances, Outstanding premium, Interest and dividend outstanding, Interest, Dividend accruing but not due, Amounts due from other persons or bodies carrying on



insurance business, Cash and various other items specified under 'other accounts', except in the case of debt securities of non-linked business where it is shown at amortized cost.

The information on Debt Securities held by the Company in Non Unit Linked funds as at March 31, 2017 is as follows:

(₹ '000)

	Government	Corporate	Infrastructure	Fixed Deposit
Acquisition cost of Debt Securities held	74,960,501	5,574,335	24,419,010	1,650,000
Amortized value of securities as at March 31, 2017	74,964,797	5,552,688	24,435,042	1,650,000
Market Value of the securities as at March 31, 2017	80,374,508	5,725,327	25,715,439	1,650,000
Value of Debt Securities as appearing in the Balance Sheet	74,964,797	5,552,688	24,435,042	1,650,000

	Reverse Repo	T Bill	Security Receipts
Acquisition cost of Debt Securities held	780,858	377,080	126,620
Amortized value of securities as at March 31, 2017	780,858	377,206	-
Market Value of the securities as at March 31, 2017	780,858	377,206	-
Value of Debt Securities as appearing in the Balance Sheet	780,858	377,206	-

Refer schedules 8 & 8A forming part of the Balance Sheet as at March 31, 2017.

7. No part of the Life Insurance funds have been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 relating to the application and investment of the Life Insurance funds.
8. The Risk & Asset Liability Management (RALM) Committee, a Committee of the Board provides executive sponsorship for risk management at Tata AIA Life. The Committee provides overall direction for implementation of risk management initiatives and reviews progress. The Committee also approves guidelines, strategies and other support structures for identification and management of risks. To support RALM committee to perform centralized oversight ensuring execution of policies, information gathering, and communication to senior management, regarding important risks and its related risk management activities, a Management Risk Committee (MRC) comprising of select KMPs has been constituted. MRC assists the Board RALM committee by monitoring in greater detail and reviewing the risk management framework providing assurance on effectiveness of risk management framework.

Tata AIA Life has a Board approved Risk Management Framework (RMF), which is well aligned with our strategic plan which is an outcome of our 2020 vision. The Tata AIA RMF development process has been inclusive involving all relevant key stakeholders. Potential risks and associated indicators along with tolerance limits are identified, monitored, reviewed and reported. Risk Indicators in the framework are designed to be forward looking and the framework deployment, results in the company setting up a few new processes / matrices. Key objectives of RMF are:

- a) Identify potential risks Tata AIA is exposed to that may prevent the achievement of its strategy plan.
- b) Determine indicators and tolerance limits for monitoring the top risks impacting the respective strategy imperatives.



- c) Formalize key risk tolerance/ appetite statements. Risk appetite statements play a vital role during the planning process. Stress tests around risk appetite statements are done to identify risks associated with the plan. During the planning process itself, preventive measures are discussed and incorporated in the plan.

The effectiveness of the RMF is reviewed by the Board RALM Committee.

9. The company does not have operations outside India and all policies have been underwritten in India.
10. All Claims received by the Company have been settled within a reasonable period of time. The average claims settlement time from the day all necessary documents are submitted to the company during the preceding 5 years is as follows:

Years	Average time taken for settlement of claims (in days)
FY 2016-17	2
FY 2015-16	2
FY 2014-15	2
FY 2013-14	3
FY 2012-13	2

The ageing of Individual claims registered and not settled as on March 31, 2017 has been disclosed below:

(A) Non- Linked Business

(₹ '000)

	2016-17		2015-16		2014-15		2013-14		2012-13	
	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount
30 days	-	-	-	-	8	3,524	45	14,463	51	13,260
30 days - 6 months	-	-	-	-	8	5,600	34	20,674	42	23,911
6 months - 1 year	-	-	-	-	2	5,099	1	600	8	8,851
1 year - 5 years	-	-	-	-	3	2,300	7	4,765	-	-
5 years - above	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	21	16,523	87	40,502	101	46,022



(B) Linked Business

(₹ '000)

	2016-17		2015-16		2014-15		2013-14		2012-13	
	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount	No. of Claims	Amount
30 days	-	-	-	-	4	1,399	28	11,073	37	13,524
30 days - 6 months	-	-	-	-	-	-	17	6,239	34	23,625
6 months - 1 year	-	-	-	-	2	2,013	1	600	10	4,435
1 year - 5 years	-	-	-	-	10	4,561	17	7,616	-	-
5 years – above	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	16	7,972	63	25,528	81	41,584

11. The valuation of investments has been made on the basis of following:
11.1 Debt Securities
Non Linked Business

Debt securities, including government securities are considered as "held to maturity" and stated at amortized cost.

Linked Business

Debt securities, including government securities are valued at market price, based on the CRISIL Gilt Valuer and the CRISIL Bond Valuer

11.2 Equity and Preference Shares
Non linked business

Listed Equity Shares and Preference Shares are valued at fair value, being the last quoted closing price on the National Stock Exchange ("NSE") of India Limited or in the event that such equity shares aren't listed on the NSE, then based on last quoted closing price on the Bombay Stock Exchange Limited ("BSE"). Any unrealised gain/loss arising due to changes in the fair value is recognised in equity under the head "Fair value change account" in the Balance Sheet.

Linked business

Listed Equity Shares and Preference Shares are valued at fair value, being the last quoted closing price on the NSE of India Limited or at the BSE if the equity shares are not listed on the NSE. Any unrealised gain / (loss) arising due to changes in the fair value is recognized as "Unrealised gains / (loss)" in the Revenue account of the fund and is attributed to the unit holders.



12. The Non linked funds of the Company have been mainly invested in the Government securities. The performance of Investments (non linked) are as follows :

(₹ '000)

Interest on fixed deposits	19,629
Interest on Government bonds (Net of amortisation)	5,984,773
Income from treasury bills and corporate Bonds, Infrastructure bonds & other securities (Net of amortisation)	2,383,496
Dividend Income	152,790
Profit/(Loss) from sale of Treasury Bills & Govt. Securities & other securities (Net)	1,281,164
Profit/(Loss) on sale of shares (Net)	267,636
Profit/(Loss) on sale of Mutual Funds (Net)	116,257

13. Payments made to parties in which Directors are interested:
The details of such payments for the year ended March 31, 2017 are given below:

(₹ '000)

Sr No.	Name of Director	Entity in which Director is interested	Interested as	Amount Paid
1	Mr. Ishaat Hussain	Voltas Ltd	Director	3,375
		Tata Teleservices Limited	Nominee Director	10,535
		Tata Sons Limited	Director	1,328
		Tata Consultancy Services Limited	Director	24,134
		Tata AIG General Insurance Co Ltd	Nominee Director	2,319
2	Mr. K. A. Chaukar	Tata Communications Limited	Director	35,851
		Tata Teleservices Maharashtra Limited	Director	16,085
3	Mr. Madhusudan Kannan (ceased to be Director w.e.f 28th October 2016)	Tata AIG General Insurance Co Ltd	Director	2,319
		Tata Business Support Services	Director	32
4	Mr. Janki Ballabh	Tata AIG General Insurance Co Ltd	Director	2,319
5	Mr. William Lisle	AIA Hongkong	Regional Chief Executive	2,700
6	Mr. Harish Bhat	Titan Company Limited	Director	17,175

In addition to the above, please refer Part B of Schedule 16 for transactions with Related Parties.

14. The financial statements of Tata AIA Life Insurance Company Limited and the information disclosed in this report are the responsibility of the Company's Management and have been reviewed and approved by the Board of Directors. Further:

- (a) The financial statements have been prepared in accordance with the applicable accounting standards, principles and policies, and there have been no material departures from the aforesaid;



- (b) The Management has adopted accounting policies and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended March 31, 2016;
- (c) The Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act 1938 (4 of 1938) / Companies Act, 2013 (1 of 2013), for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The financial statements have been prepared on a going concern basis;
- (e) The Company has an Internal Audit Department which is generally commensurate with the size and nature of its business and is operating effectively.

For and on behalf of the Board of Directors

Ishaat Hussain
(Chairman)
DIN 00027891

William Lisle
(Director)
DIN 03024090



Janki Ballabh
(Director)
DIN 00011206



Pratip Kar
(Director)
DIN 03346142

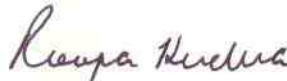


D. K. Mehrotra
(Director)
DIN 00142711


Harish Bhat
(Director)
DIN 00478198



K. A. Chaukar
(Director)
DIN 00033830



Roopa Kudva
(Director)
DIN 00001766



Naveen Tahilyani
(CEO & Managing Director)
DIN 06594510



S. Swaminathan
(Chief Compliance Officer
and Company Secretary)



Subhash Pillai
(Chief Financial Officer)

Mumbai,
Date: May 15, 2017



FORM A-BS

NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

BALANCE SHEET AS AT MARCH 31, 2017

(₹ in thousand)

	Schedule	As at March 31, 2017	As at March 31, 2016
Sources of Funds			
Shareholders' Funds:			
Share Capital	5	19,535,000	19,535,000
Reserves and Surplus	6	259,637	-
Credit/(Debit) Fair Value Change Account (Refer Notes A.5.1 and B.6(iii) of Schedule 16)		97,141	25,592
Sub-Total		19,891,778	19,560,592
Borrowings	7	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Refer Notes A.5.1 and B.6(iii) of Schedule 16)		3,949,518	2,111,872
Policy Liabilities (Refer Notes A.6 and B.2 of Schedule 16)		107,705,087	90,334,007
Insurance Reserves		-	-
Provision for Lapsed Policies-Non Unit (Refer Notes B.2 and B.24 of Schedule 16)		188,697	9,768
Provision for Linked Liabilities (Refer Note B.2 of Schedule 16)		83,487,855	79,009,206
Provision for Discontinued Policies on account of non-payment of premium (Refer Note B.31 of Schedule 16)		1,362,540	3,111,915
Provision for Discontinued Policies-Others (Refer Note B.31 of Schedule 16)		49,803	127,756
Sub-Total		196,743,500	174,704,524
Funds for Future Appropriation-PAR (Refer Note A.14 of Schedule 16)		450,264	669,686
Funds for Future Appropriation for Linked Liability (Lapsed Policies) Non Unit (Refer Notes B.2 and B.24 of Schedule 16)		6,047	17,445
Funds for Future Appropriation for Linked Liability (Lapsed Policies) Unit (Refer Notes B.2 and B.24 of Schedule 16)		-	-
Total		217,091,589	194,952,247
Application of Funds			
Investments:			
Shareholders'	8	17,002,594	20,032,356
Policyholders'	8A	109,074,875	89,733,204
Assets held to cover Linked Liabilities	8B	84,900,198	82,248,877
Loans	9	2,916,545	2,535,802
Fixed Assets	10	1,501,758	1,136,719
Balance carried forward		215,395,970	195,686,958



FORM A-BS

NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

BALANCE SHEET AS AT MARCH 31, 2017

		(₹ in thousand)	
		As at March 31, 2017	As at March 31, 2016
Balance brought forward		215,395,970	195,686,958
Current Assets:			
Cash and Bank Balances	11	2,090,660	1,287,667
Advances and Other Assets	12	8,666,549	4,658,598
Sub-Total (A)		10,757,209	5,946,265
Current Liabilities	13	9,985,214	8,793,145
Provisions	14	201,831	148,036
Sub-Total (B)		10,187,045	8,941,181
Net Current Assets (C)=(A-B)		570,164	(2,994,916)
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	15	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,125,455	2,260,205
Total		217,091,589	194,952,247

Notes to Accounts

16

Schedules referred to above form an integral part of the Balance Sheet

In terms of our report attached

For and on behalf of
N. M. Raiji & Co.
Chartered Accountants
FRN: 108296W

Vinay D Balse
Partner
(Membership no. 39434)

For and on behalf of
Kalyaniwalla & Mistry LLP
Chartered Accountants
FRN: 104607W / W100166

Darajus Fraser
Partner
(Membership no. 42454)

For and on behalf of the Board of Directors

Ishaat Hussain
(Chairman)
DIN 00027891

William Lisle
(Director)
DIN 03024090

Janki Ballabh
(Director)
DIN 00011206

Pratip Kar
(Director)
DIN 03346142

D. K. Mehrotra
(Director)
DIN 00142711

Harish Bhat
(Director)
DIN 00478198

K. A. Chaukar
(Director)
DIN 00033830

Roopa Kudva
(Director)
DIN 00001766

Naveen Tahilyani
(CEO & Managing Director)
DIN 06594510

S. Swaminathan
(Chief Compliance Officer
and Company Secretary)

Subhash Pillai
(Chief Financial Officer)



Mumbai
Date: 15th May, 2017



FORM A-RA

NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

Policyholders' Account (Technical Account)

		(₹ in thousand)	
		Year ended March 31, 2017	Year ended March 31, 2016
Premiums earned-net			
(a) Premium	1	31,710,836	24,789,602
(b) Reinsurance ceded (Refer Note A.2(ii) of Schedule 16)		(558,119)	(431,651)
(c) Reinsurance accepted			-
Sub-Total		31,152,717	24,357,951
Income from Investments			
(a) Interest, Dividends and Rent-Gross (Net of amortisation of ₹ (317,426) thousand; Previous year: ₹ (450,707) thousand) (Refer Notes A.2(iii), A.2(iv) and B.14 of Schedule 16)		9,698,765	9,309,737
(b) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)		13,914,092	14,946,086
(c) (Loss on sale/redemption of investments) (Refer Note A.2(v) of Schedule 16)		(1,349,974)	(1,945,028)
(d) Transfer/Gain on revaluation/change in fair value*		2,803,612	(17,019,121)
Other Income			
(a) Interest on overdue Premium		20,459	20,784
(b) Interest on Policy loan		273,266	258,330
(c) Fees and charges (Refer Notes A.2(vi) and A.2(vii) of Schedule 16)		(667)	5,353
(d) Contribution from Shareholders' Account (Refer Note B.18 of Schedule 16)		1,765,030	757,257
(e) Miscellaneous Income		162,665	108,004
Sub-Total		27,287,248	6,441,402
TOTAL (A)		58,439,965	30,799,353
Commission	2	2,643,481	1,494,895
Operating Expenses related to Insurance Business	3	7,354,269	4,802,813
Service Tax On Premium		273,947	299,371
Provision for doubtful debts		(18,926)	(46,020)
Bad debts written off		53,654	53,372
Provision for Tax		397,816	463,928
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net) (Refer Note B.6(i) of Schedule 16)		(168)	65,476
(b) Others		-	-
TOTAL (B)		10,704,073	7,133,835
Benefits Paid (Net)	4	25,123,810	28,919,524
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross** (Refer Notes A.6 and B.2 of Schedule 16)		18,667,550	14,275,210
(b) Amount ceded in Reinsurance		(1,133,004)	(444,998)
(c) Amount accepted in Reinsurance		-	-
Transfer (from)/to Linked Fund (Net)		4,273,312	(20,334,531)
TOTAL (C)		46,931,668	22,415,205
SURPLUS/(DEFICIT) [(D)=(A)-(B)-(C)]		804,224	1,250,313
Transfer (to) Linked Fund (Lapsed Policies)		(11,398)	(33,318)
Funds available for Appropriation (E)		792,826	1,216,995

FORM A-RA

NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

Policyholders' Account (Technical Account)

Schedule	₹ in thousand	
	Year ended March 31, 2017	Year ended March 31, 2016
	1,023,646	1,003,280
	(230,820)	213,715
	792,826	1,216,995
	687,131	473,416
	(230,820)	213,715
	456,311	687,131

APPROPRIATIONS

Transfer to Shareholders' Account
Transfer to Other Reserves
Balance being Funds for Future Appropriation

TOTAL (E)

Funds for Future Appropriation

Opening Balance at the beginning of the year
Current year Appropriations
Closing Balance carried forward to the Balance Sheet

₹ in thousand	
Year ended March 31, 2017	Year ended March 31, 2016
-	-
3,614,338	2,527,290
804,224	1,250,313
4,418,562	3,777,603

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid
(b) Allocation of Bonus to Policyholders (Refer Note B.19 of Schedule 16)
(c) Surplus shown in the Revenue Account
(d) Total Surplus [(a)+(b)+(c)]

Notes to Accounts

16

Schedules referred to above form an integral part of the Revenue Account

We hereby certify that all expenses incurred by the Company
in respect of life insurance business transacted in India
have been fully debited in the Revenue Account.

In terms of our report attached

For and on behalf of
N. M. Raiji & Co.
Chartered Accountants
FRN: 108296W

Vinay D Balse
Partner
(Membership no. 39434)



Mumbai
Date: 15th May, 2017

For and on behalf of
Kalyaniwalla & Mistry LLP
Chartered Accountants
FRN: 104607W / W100166

Darajus Fraser
Partner
(Membership no. 42454)



For and on behalf of the Board of Directors

Ishaat Hussain
(Chairman)
DIN 00027891

William Lisie
(Director)
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Janki Ballabh
(Director)
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Pratibha Kar
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D. K. Mehrotra
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Harish Bhat
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K. A. Chaukar
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Rooopa Kudva
(Director)
DIN 00001766

Naveen Tahilyani
(CEO & Managing Director)
DIN 06594510

S. Swaminathan
(Chief Compliance Officer
and Company Secretary)

Subhash Pillai
(Chief Financial Officer)



FORM A-PL

NAME OF THE INSURER : TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION No.110 DATE OF REGISTRATION WITH IRDAI : FEBRUARY 12, 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

Shareholders' Account (Non-technical Account)

₹ in thousand

Schedule

Amounts transferred from the Policyholders' Account (Technical Account)

Income from Investments

- (a) Interest, Dividends and Rent-Gross
(Net of amortisation ₹ 24,009 thousand (Previous year: ₹ (28,224) thousand))
(Refer Notes A.2(iii), A.2(iv) and B.14 of Schedule 16)
- (b) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
- (c) (Loss on sale/redemption of investments) (Refer Note A.2(v) of Schedule 16)

Other Income

TOTAL (A)

Expenses other than those directly related to Insurance Business
Corporate Social Responsibility expenses (Refer Note B.33 of Schedule 16)
Bad debts written off

Provisions (Other than taxation)

- (a) For diminution in the value of investments (Net)
- (b) Provision for doubtful debts
- (c) Others

Contribution to the Policyholders' Fund (Refer Note B.18 of Schedule 16)

TOTAL (B)

Profit/(Loss) before tax
Provision for Taxation (Refer Notes A.13 and B.26 of Schedule 16)
Profit/(Loss) after tax

APPROPRIATIONS

- (a) Balance at the beginning of the year
- (b) Interim dividends paid during the year
- (c) Proposed final dividend
- (d) Dividend distribution on tax
- (e) Transfer to reserves/other accounts

Profit/(Loss) carried forward to the Balance Sheet

EARNINGS PER SHARE (Refer Note B.11 of Schedule 16)

Basic and Diluted (in ₹)
(Face Value ₹ 10/- per share)

Year ended March 31, 2017	Year ended March 31, 2016
1,023,646	1,003,280
1,248,296	1,459,555
1,063,819 (3,659)	195,566 (7,968)
-	-
3,332,102	2,650,433
111,095 6,025 -	1,187,578 4,474 -
-	-
-	-
1,765,030	757,257
1,882,150	1,949,309
1,449,952 315,202	701,124 64,859
1,134,750	636,265
(2,260,205)	(2,896,470)
-	-
-	-
-	-
(1,125,455)	(2,260,205)
0.58	0.33

Notes to Accounts

16

Schedules referred to above form an integral part of the Profit and Loss Account

In terms of our report attached

For and on behalf of
N. M. Rajji & Co.
Chartered Accountants
FRN: 108296W


Vinay D. Balse
Partner
(Membership no. 39434)

For and on behalf of
Kalyaniwalla & Mistry LLP
Chartered Accountants
FRN: 104607W / W100166


Daranur Fraser
Partner
(Membership no. 42454)



Mumbai
Date: 15th May, 2017

For and on behalf of the Board of Directors


Ishaat Hussain
(Chairman)
DIN 00027891


William Lisle
(Director)
DIN 03024090

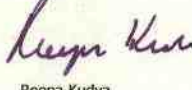

Janki Ballabh
(Director)
DIN 00011206


Pratibha Kar
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D. K. Mehrotra
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(Chief Compliance Officer
and Company Secretary)


Subhash Pillai
(Chief Financial Officer)



NAME OF THE INSURER: TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO.110 DATE OF REGISTRATION WITH IRDA: FEBRUARY 12, 2001
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

(* in thousand)

A. CASH FLOWS FROM OPERATING ACTIVITIES

Premium received from policyholders, including advance receipts
Other receipts
Payments to the re-insurers, net of commissions and claims
Payments of claims/benefits*
Payments of commission and brokerage
Payments of other operating expenses
Preliminary and pre-operative expenses
Deposits, advances and staff loans
Income taxes paid (Net)
Service tax paid #
Other payments
Interest on over due Premium
Interest on Policy loans

Net cash (used in) from Operating activities

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of fixed assets
Proceeds from sale of fixed assets
Purchases of investments
Loans disbursed
Loans against policies
Sales of investments
Repayments received
Rents/Interests/Dividends received
Expenses related to investments

Net cash flow from Investing activities

C. CASH FLOWS FROM FINANCING ACTIVITIES

D. Effect of foreign exchange rates on cash and cash equivalents

E. Net Increase/(Decrease) in cash and cash equivalents(A+B+C+D)

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

Year ended Mar 31, 2017	Year ended Mar 31, 2016
31,729,824	24,825,510
-	-
(170,865)	(143,869)
(26,281,593)	(29,009,327)
(2,350,876)	(1,274,638)
(8,046,028)	(1,989,142)
-	-
15,243	14,151
(717,001)	(400,011)
(332,708)	(297,388)
-	-
20,459	20,784
273,266	258,330
(5,860,279)	(7,995,600)
(405,647)	(229,720)
4,146	8,285
(630,875,039)	(532,234,473)
-	-
(77,355)	(85,099)
626,966,510	531,260,187
-	-
10,766,166	10,089,214
(5,521)	(20,114)
6,373,260	8,788,280
-	-
-	-
512,981	792,680
1,688,564	895,884
2,201,545	1,688,564

*Includes surrender payments.

Includes deposit of service tax paid under protest ₹ NIL (Previous year ₹ 16,336 thousand).

1. The above Receipts and Payments Account has been prepared as prescribed by the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard (AS)-3 on Cash Flow Statements as notified under the Companies Act 2013.

2. Figures in brackets indicate cash outflow.

3. Previous year's figures have been regrouped/restated wherever necessary.



NAME OF THE INSURER: TATA AIA LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO.110 DATE OF REGISTRATION WITH IRDA: FEBRUARY 12, 2001
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

4. Cash and cash equivalents at the end of the year comprises of the following Balance Sheet amounts:

Cash (including cheques on hand, drafts and stamps)

Bank Balances

(a) Deposit Accounts

(aa) Short-term (Due within 12 months)

(bb) Others

(b) Current Accounts

Ordinary Life and Pensions

(c) Total

(d) Current Accounts

Unit Linked Pensions

Unit Linked Individual

(e) Others

Money at Call and Short Notice

(a) With Banks

(b) With other Institutions

TOTAL (c)+(d)+(e)

Reconciliation of Cash and cash equivalents with the Balance Sheet:

Cash and Bank balances as per Schedule 11

Less: Bank balances not considered as Cash and cash equivalents

as defined in AS-3 "Cash Flow Statements"

Deposits Accounts: Short-term (Original maturity more than 3 months)

Add: Money held in current accounts (included in Assets Held to Cover Linked Liabilities)

Cash and cash equivalents at the end of the year

(₹ in thousand)

As at Mar 31, 2017	As at Mar 31, 2016
696,627	560,603
-	-
-	-
1,388,673	722,704
2,085,300	1,283,307
7,241	41,386
109,004	363,871
-	-
-	-
2,201,545	1,688,564

2,090,660	1,287,667
(5,360)	(4,360)
116,245	405,257
2,201,545	1,688,564

This is the Receipts and Payments Account referred to in our report of even date.

For and on behalf of
N. M. Rajji & Co.
Chartered Accountants
FRN: 108296W



Vinay D Balse
Partner

(Membership no. 39434)


For and on behalf of
Kalyaniwalla & Mistry LLP
Chartered Accountants
FRN: 104607W / W100166

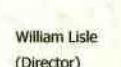



Darshit Fraser
Partner

(Membership no. 42454)

For and on behalf of the Board of Directors

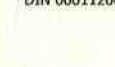

Ishaat Hussain
(Chairman)
DIN 00027891

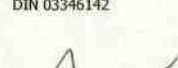

William Lisle
(Director)
DIN 03024090

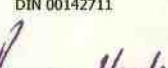

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Subhash Pillai
(Chief Financial Officer)



Mumbai
Date: 15th May, 2017



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
**SCHEDULE-1
PREMIUM***

(Refer Note A.2(i) of Schedule 16)

(₹ in thousand)

First Year Premiums
Renewal Premiums
Single Premiums

Total Premiums

Year ended March 31, 2017	Year ended March 31, 2016
11,272,378	7,248,371
20,388,892	17,381,697
49,566	159,534
31,710,836	24,789,602

Premiums

In India
Outside India
Total Premiums

Year ended March 31, 2017	Year ended March 31, 2016
31,710,836	24,789,602
-	-
31,710,836	24,789,602

* Premium is net of service tax.



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
**SCHEDULE-2
COMMISSION EXPENSES
(Refer Note A.3 of Schedule 16)**
(₹ in thousand)

Commission paid:

Direct - First Year Premiums

Renewal Premiums

Single Premiums

Commission expenses (Gross)

Add: Commission on Reinsurance Accepted

Less: Commission on Reinsurance Ceded

Commission expenses (Net)

Year ended March 31, 2017	Year ended March 31, 2016
2,186,811	1,095,538
464,242	417,275
648	1,711
2,651,701	1,514,524
-	-
(8,220)	(19,629)
2,643,481	1,494,895

Breakup of Commission expenses (Gross) by Distribution channel :

1 Agents

2 Brokers

3 Corporate Agencies

4 Referrals

5 Bancassurance

Commission expenses (Gross)

1,335,289	934,740
230,189	89,941
15,782	12,503
-	-
1,070,441	477,340
2,651,701	1,514,524



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
**SCHEDULE-3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	(₹ in thousand)	
	Year ended March 31, 2017	Year ended March 31, 2016
Employees' remuneration and welfare benefits * (Refer Notes A.9, A.10, B.7(i), B.7(iii) and B.8 of Schedule 16)	3,161,506	1,927,941
Travel, conveyance and vehicle running expenses	164,267	140,010
Training expenses (including staff training)	81,234	82,818
Rent, rates and taxes (Refer Notes A.10 and B.8 of Schedule 16)	245,822	210,912
Repairs	126,274	142,749
Printing and stationery	27,480	31,864
Communication expenses	110,870	96,950
Legal and professional charges	1,148,132	553,447
Medical fees (Refer Note A.3 of Schedule 16)	78,593	44,310
Auditors' fees, expenses etc.		
(a) as auditor	5,223	5,207
(b) as advisor or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
(c) In any other capacity	400	365
(d) Out of Pocket expenses	222	431
Advertisement and publicity	884,896	528,641
Interest and Bank Charges	35,024	39,959
Others:		
(a) Business promotion expenses	459,210	243,140
(b) Direct marketing expenses	2,764	4,735
(c) Stamp duty expenses	132,696	289,326
(d) Information Technology related expenses	281,270	203,300
(e) Directors sitting fees (Refer Note B.7(ii) of Schedule 16)	4,133	3,268
(f) Office and miscellaneous expenses	129,626	111,921
(g) Exchange fluctuation loss (Net) (Refer Note A.8 of Schedule 16)	958	-
Depreciation (Refer Schedule 10, Notes A.7.3, B.23 and B.33 of Schedule 16)		
(a) Depreciation on Assets owned by Policyholders	260,423	129,051
(b) Reimbursement of Depreciation for use of Shareholders Assets	13,246	12,468
TOTAL	7,354,269	4,802,813



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
**SCHEDULE-3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS
(Refer Note B.10 of Schedule 16)**

(₹ in thousand)

	Year ended March 31, 2017	Year ended March 31, 2016
Employees' remuneration and welfare benefits (Refer Notes A.9, A.10, B.7(i) and B.7(iii) of Schedule 16)	62,470	592,369
Travel, conveyance and vehicle running expenses	-	37,792
Training expenses (including staff training)	-	20,578
Rent, rates and taxes (Refer Notes A.10 and B.8 of Schedule 16)	-	56,925
Repairs	-	38,531
Printing and stationery	-	10,128
Communication expenses	-	26,169
Legal and professional charges	-	78,445
Medical fees (Refer Note A.3 of Schedule 16)	-	-
Auditors' fees, expenses etc.	-	-
(a) as auditor	-	-
(b) as advisor or in any other capacity, in respect of:	-	-
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
(c) In any other capacity	-	-
(d) Out of Pocket expenses	-	-
Advertisement and publicity	-	62,785
Interest and Bank Charges	26	10,812
Others:	-	-
(a) Business promotion expenses	-	28,282
(b) Direct marketing expenses	-	418
(c) Stamp duty expenses	-	-
(d) Information Technology related expenses	-	57,099
(e) Directors sitting fees (Refer Note B.7(ii) of Schedule 16)	-	882
(f) Office and miscellaneous expenses	48,599	128,435
(g) Exchange fluctuation loss (Refer Note A.8 of Schedule 16)	-	-
Depreciation (Refer Schedule 10, Notes A.7.3, B.23 and B.33 of Schedule 16)	-	-
(a) Depreciation on Assets owned by Shareholders	13,246	50,396
(b) Reimbursement of Depreciation by Policyholders for use of Shareholders Assets	(13,246)	(12,468)
TOTAL	111,095	1,187,578



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
**SCHEDULE-4
BENEFITS PAID (NET)
(Refer Notes A.4 and B.5 of Schedule 16)**
(₹ in thousand)

	Year ended March 31, 2017	Year ended March 31, 2016
1. Insurance Claims:		
(a) Claims by Death	1,459,315	1,388,108
(b) Claims by Maturity	513,982	361,526
(c) Annuities/Pension payment	24,010	24,478
(d) Other Benefits		
(i) Survival Benefits	1,588,197	1,088,617
(ii) Surrenders	19,513,220	23,952,964
(iii) Claims by Health	9,993	6,755
(iv) Periodical Benefits	1,348,020	811,605
(v) Interest on Unclaimed Amount	189,265	-
(vi) Experience Refund	9,939	11,607
(vii) Superannuation and Gratuity payment	769,685	1,504,562
2. (Amount ceded in Reinsurance):		
(a) Claims by Death	(301,816)	(230,698)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other Benefits	-	-
3. Amount accepted in Reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other Benefits	-	-
TOTAL	25,123,810	28,919,524

Note:

Survival Benefit pertains to the policy dividend payment to participating policyholders.

Benefits Paid

In India
Outside India
Total

Year ended March 31, 2017	Year ended March 31, 2016
25,123,810	28,919,524
-	-
25,123,810	28,919,524



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-5
SHARE CAPITAL**
(₹ in thousand)
Authorised Capital

2,500,000,000 (Previous year: 2,500,000,000) Equity Shares of ₹ 10/- each

Issued Capital

1,953,500,000 (Previous year: 1,953,500,000) Equity Shares of ₹ 10/- each

Subscribed Capital

1,953,500,000 (Previous year: 1,953,500,000) Equity Shares of ₹ 10/- each

Called-up Capital

1,953,500,000 (Previous year: 1,953,500,000) Equity Shares of ₹ 10/- each

Less: Calls unpaid

Add: Shares forfeited (Amount originally paid up)

Less: Par value of Equity shares bought back

Less: Preliminary expenses

(Expenses including commission or brokerage on underwriting or subscription of shares)

TOTAL

As at March 31, 2017	As at March 31, 2016
25,000,000	25,000,000
19,535,000	19,535,000
19,535,000	19,535,000
19,535,000	19,535,000
-	-
-	-
-	-
-	-
19,535,000	19,535,000

Share Capital amounting to ₹ 996,285,900 thousand (Previous year: ₹ 14,455,900 thousand) is held by Tata Sons Limited, the holding company, including joint holding with its nominees. (Refer Schedule-5A)



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-5A
PATTERN OF SHAREHOLDING
[As certified by the Management]**

Shareholder	As at March 31, 2017		As at March 31, 2016	
	Shares ('000)	% of Holding	Shares ('000)	% of Holding
Promoters				
Indian - Tata Sons Limited and its Nominees	996,285	51	1,445,590	74
Foreign - AIA International Limited	957,215	49	507,910	26
Others	-	-	-	-
TOTAL	1,953,500	100	1,953,500	100

Note on transfer of shares

Foreign Investment Promotion Board (FIPB) and IRDAI vide its letter Ref. No. F.No.016(2016)/213(2015) dated 21st March, 2016 and Ref. No. 107.1/1/F&A-Life/TALIC-Restr/220/2016 dated 31st March, 2016 respectively, have approved the transfer of shares from Tata Sons Limited to AIA International Limited leading to increase in foreign investment by AIA International Limited from 26% to 49% in Tata AIA Life Insurance Co. Ltd. Subsequently the shares have been transferred from Tata Sons Limited to AIA International Limited on 25th April, 2016.



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-6
RESERVES AND SURPLUS**
(₹ in thousand)

Capital Reserve
Capital Redemption Reserve
Share Premium
Revaluation Reserve
General Reserve
Less: Debit balance in Profit and Loss Account, if any
Less: Amount utilised for Buy-back
Catastrophe Reserve
Other Reserves
Balance of profit in Profit and Loss Account

As at March 31, 2017	As at March 31, 2016
-	-
-	-
-	-
259,637	-
-	-
-	-
-	-
-	-
-	-
-	-
259,637	-

TOTAL


TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

**SCHEDULE-7
BORROWINGS**

(₹ in thousand)

Debentures/Bonds
Banks
Financial Institutions
Others

TOTAL

As at March 31, 2017	As at March 31, 2016
-	-
-	-
-	-
-	-
-	-
-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-8
INVESTMENTS-SHAREHOLDERS'**
(Refer Notes A.5, B.6 and B.14 of Schedule 16)

(₹ in thousand)

	As at March 31, 2017	As at March 31, 2016
LONG TERM INVESTMENTS		
1) Government Securities and Government guaranteed bonds including Treasury Bills*	6,490,459	11,943,671
2) Other Approved Securities	2,856,136	199,846
3) Other Investments:		
(a) Shares		
(aa) Equity	591,831	354,281
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	282,859	333,833
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4) Investments in Infrastructure and Social Sector	5,547,737	3,682,031
5) Other than Approved Investments (Refer Note No. B.6(iii) of Schedule 16)	-	-
(i) Equity	16,748	-
(ii) Others (Security receipts)	-	-
Sub-Total (A)	15,785,770	16,513,662
SHORT TERM INVESTMENTS		
1) Government Securities and Government guaranteed bonds including Treasury bills	500	-
2) Other Approved Securities	-	-
3) Other Investments:		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	750,000	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other Securities		
(i) Certificate of Deposit/Commercial Paper	-	180,311
(ii) Fixed Deposit	150,000	150,000
(iii) Reverse Repo	316,324	3,039,210
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4) Investments in Infrastructure and Social Sector	-	149,173
5) Other than Approved Investments	-	-
Sub-Total (B)	1,216,824	3,518,694
TOTAL [(A) + (B)]	17,002,594	20,032,356

Notes:

- (i) Aggregate amount of Company's investments and the market value (₹ in thousand)
- | Particulars | As at
March 31, 2017 | As at
March 31, 2016 |
|----------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| Aggregate amount of Company's investments other than listed equity securities & mutual fund. | 15,644,015 | 19,678,075 |
| Market value of above investment | 15,991,993 | 20,252,292 |
- (ii) Aggregate amount of Company's investments and the market value in Housing Sector (₹ in thousand)
- | Particulars | As at
March 31, 2017 | As at
March 31, 2016 |
|-------------------------------------------------------------|-------------------------|-------------------------|
| Aggregate amount of Company's investments in Housing Sector | 1,002,557 | 676,447 |
| Market value of above investment | 1,051,326 | 688,266 |
- (iii) Investments in subsidiaries, holding company, joint ventures and associates at cost is ₹ Nil thousand (Previous year: ₹ Nil thousand).
- (iv) Investments made out of Catastrophe Reserve is ₹ Nil thousand (Previous year: ₹ Nil thousand).
- (v) * Includes Government securities deposited with Clearing Corporation of India Ltd. (CCIL) towards Settlement Guarantee Fund (SGF) deposit for trades in CBLO through CCIL.

Particulars	As at March 31, 2017	As at March 31, 2016
Amortised cost	10,925	Nil
Market value of above investment	11,920	Nil



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-8A
INVESTMENTS-POLICYHOLDERS'
(Refer Notes A.5, B.6 and B.14 of Schedule 16)**
(₹ in thousand)
LONG TERM INVESTMENTS

- 1) Government Securities and Government guaranteed bonds, including Treasury Bills
- 2) Other Approved Securities
- 3) (a) Shares
 - (aa) Equity
 - (bb) Preference
- (b) Mutual Funds
- (c) Derivative Instruments
- (d) Debentures/Bonds
- (e) Other Securities
- (f) Subsidiaries
- (g) Investment Properties-Real Estate
- 4) Investment in Infrastructure and Social Sector
- 5) Other than Approved Investments:
 - (i) Equity
 - (ii) Others (Security receipts)

Sub-Total (A)
SHORT TERM INVESTMENTS

- 1) Government Securities and Government guaranteed bonds, including Treasury Bills
- 2) Other Approved Securities
- 3) Other Investments:
 - (a) Shares
 - (aa) Equity
 - (bb) Preference
 - (b) Mutual Funds
 - (c) Derivative Instruments
 - (d) Debentures/Bonds
 - (e) Other Securities
 - (i) Certificate of Deposit/Commercial Paper
 - (ii) Fixed Deposit
 - (iii) Reverse Repo
 - (f) Subsidiaries
 - (g) Investment Properties-Real Estate
- 4) Investment in Infrastructure and Social Sector
- 5) Other than Approved Investments

Sub-Total (B)
TOTAL [(A) + (B)]

As at March 31, 2017	As at March 31, 2016
60,671,429	55,237,805
4,637,902	3,477,961
14,785,220	10,147,171
-	-
-	-
2,499,012	2,055,583
-	-
-	-
20,900,735	16,287,422
473,079	-
-	-
103,967,377	87,205,942
685,577	93,034
-	-
-	-
-	-
1,700,000	-
-	-
208,046	250,000
-	-
-	499,477
1,500,000	-
464,534	1,097,330
-	-
-	-
549,341	587,421
-	-
5,107,498	2,527,262
109,074,875	89,733,204

Notes:

- (i) Aggregate amount of Company's investments and the market value

(₹ in thousand)

Particulars	As at March 31, 2017	As at March 31, 2016
Aggregate amount of Company's investments other than listed equity securities & mutual fund	92,116,576	79,586,033
Market value of above investment	98,631,345	82,821,805

- (ii) Aggregate amount of Company's investments and the market value in Housing Sector

(₹ in thousand)

Particulars	As at March 31, 2017	As at March 31, 2016
Aggregate amount of Company's investments in Housing Sector	5,626,025	4,420,735
Market value of above investment	5,874,692	4,491,730

- (iii) Investments in subsidiaries, holding company, joint ventures and associates at cost is ₹ Nil thousand (Previous year: ₹ Nil thousand).

- (iv) Investments made out of Catastrophe Reserve is ₹ Nil thousand (Previous year: ₹ Nil thousand).



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

**SCHEDULE-8B
ASSETS HELD TO COVER LINKED LIABILITIES**

	(₹ in thousand)	
	As at March 31, 2017	As at March 31, 2016
LONG TERM INVESTMENTS		
1) Government securities and Government guaranteed bonds including Treasury Bills	6,109,648	9,272,796
2) Other Approved Securities	564,081	263,870
3) (a) Shares		
(aa) Equity	57,793,674	55,060,184
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	1,700,256	1,545,376
(e) Other Securities	-	-
Fixed Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4) Investment in Infrastructure and Social Sector	7,194,854	4,554,128
5) Other than Approved Investments:		
(i) Equity	4,803,053	3,107,381
(ii) Units in Equity Fund	-	-
(iii) Units in Income Fund	-	-
Sub-Total (A)	78,165,566	73,803,735
SHORT TERM INVESTMENTS		
1) Government securities and Government guaranteed bonds including Treasury Bills	1,284,601	2,455,297
2) Other Approved Securities	-	-
3) (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	1,380,000	900,000
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	173,974	129,173
(e) Other Securities		
(i) Certificate of Deposit/Commercial Paper	224,611	1,534,441
(ii) Fixed Deposit	-	-
(iii) Reverse Repo	2,103,280	1,599,669
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4) Investment in Infrastructure and Social Sector	100,746	92,786
5) Other than Approved Investments:		
(i) Mutual Funds	-	370,000
(ii) Units in Liquid Fund	-	-
Sub-Total (B)	5,267,212	7,081,366
Net Current Assets		
Sub-Total (C)	1,467,420	1,363,776
TOTAL [(A) + (B) + (C)]	84,900,198	82,248,877



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE- 9
LOANS**

(Refer Note A.15 and B.20 of Schedule 16)

(₹ in thousand)

SECURITY-WISE CLASSIFICATION

Secured:

- (a) On Mortgage of Property
 - (aa) In India
 - (bb) Outside India
- (b) On Shares, Bonds, Government Securities, etc.
- (c) Loan against policies
- (d) Others

Unsecured

TOTAL
BORROWER-WISE CLASSIFICATION

- (a) Central and State Governments
- (b) Banks and Financial Institutions
- (c) Subsidiaries
- (d) Companies
- (e) Loans against policies
- (f) Others

TOTAL
PERFORMANCE-WISE CLASSIFICATION

- (a) Loans classified as Standard
 - (aa) In India
 - (bb) Outside India
- (b) Non-standard loans, less provisions
 - (aa) In India
 - (bb) Outside India

TOTAL
MATURITY-WISE CLASSIFICATION

- (a) Short-Term
- (b) Long-Term

TOTAL

As at March 31, 2017	As at March 31, 2016
-	-
-	-
-	-
2,916,545	2,535,802
-	-
-	-
2,916,545	2,535,802
-	-
-	-
-	-
-	-
2,916,545	2,535,802
-	-
2,916,545	2,535,802
-	-
2,916,545	2,535,802
2,916,545	2,535,802



SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

SCHEDULE-10
FIXED ASSETS
 (Refer Notes A.7, A.10, B.4 and B.33 of Schedule 16)

(₹ in thousand)

Asset description	Gross Block-At Cost			Depreciation/Amortizations			Net Block		
	As at April 1, 2016	Additions	Deductions	As at Mar 31, 2017	As at April 1, 2016	For the year	On Sales/ Adjustments	As at Mar 31, 2017	As at Mar 31, 2016
Goodwill	-	-	-	-	-	-	-	-	-
Intangibles - Computer Software*	947,714	121,469	10	1,069,173	852,546	80,879	10	933,415	95,168
Leasehold Improvements	584,724	43,609	16,603	611,730	555,004	27,240	16,601	565,643	29,720
Buildings	790,109	259,637	-	1,049,746	61,958	13,246	-	75,204	728,151
Furniture, Fixtures and Fittings	237,490	4,960	18,657	223,793	153,896	33,018	18,653	168,261	83,594
Information Technology Equipment	792,635	180,536	218,549	754,622	680,794	97,690	218,311	560,173	111,841
Vehicles	5,455	-	1,029	4,426	4,581	618	1,030	4,169	874
Office Equipment	251,496	27,452	39,934	239,014	207,111	20,978	39,779	188,310	44,585
TOTAL	3,609,623	637,663	294,782	3,952,504	2,515,890	273,669	294,384	2,495,175	1,093,733
Capital work-in-progress	-	-	-	-	-	-	-	44,429	42,986
Grand Total	3,609,623	637,663	294,782	3,952,504	2,515,890	273,669	294,384	2,495,175	1,136,719
As at March 31, 2016	3,501,546	247,008	138,931	3,609,623	2,416,470	179,447	80,027	2,515,890	

* There are no internally generated computer softwares.



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-11
CASH AND BANK BALANCES**
(₹ in thousand)

1. Cash (including cheques, drafts and stamps) *	696,627
2. Bank Balances	
(a) Deposit Accounts	
(aa) Short-term (Due within 12 months of the date of Balance Sheet)	1,000
(bb) Others	4,360
(b) Current Accounts **	1,388,673
(c) Others	-
3. Money at Call and Short Notice	
(a) With Banks	-
(b) With other Institutions	-
4. Others	-
TOTAL	2,090,660

As at March 31, 2017	As at March 31, 2016
696,627	560,603
1,000	4,360
4,360	-
1,388,673	722,704
-	-
-	-
-	-
-	-
2,090,660	1,287,667
-	-
As at March 31, 2017	As at March 31, 2016
2,090,660	1,287,667
-	-
2,090,660	1,287,667

Balances with non-scheduled banks included in 2 and 3 above

CASH AND BANK BALANCES

In India
Outside India
Total

* Cheques and Drafts in hand ₹ 585,109 thousand ; (Previous year: ₹ 457,105 thousand).

** Includes ₹ 188,197 thousand; (Previous year: ₹ 153,146 thousand) in respect of Unit Linked Policies.



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-12
ADVANCES AND OTHER ASSETS**

(₹ in thousand)

ADVANCES

Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	63,598	62,600
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source* (Net of provision for taxation) (Refer Note B.1 of Schedule 16)	271,544	267,561
Others:	-	-
(a) Advances to suppliers and other recoverables (includes capital advances of ₹ 36,803 thousand (Previous year: ₹ 15,730 thousand) Less: Provision for doubtful advances	426,733 (46,204)	316,645 (22,742)
(b) Due from employees Less: Provision for doubtful advances	3,881 -	5,992 -
(c) Investment Sold awaiting settlement	-	104,941

TOTAL (A)
OTHER ASSETS

Income accrued on investments	3,007,668	2,552,191
Outstanding Premiums	1,447,135	1,041,257
Agents' Balances	10,176	26,660
Less: Provision for doubtful advances	(3,668)	(24,771)
Foreign Agencies Balances	-	-
Due from subsidiaries/holding Company	-	-
Due from other entities carrying on insurance business (including reinsurers)	148,725	102,309
Assets Held for unclaimed amount of policyholders	3,061,226	-
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others:	-	-
(a) Security Deposits Less: Provision for doubtful advances	202,324 (19,499)	216,456 (23,639)
(b) Other assets Less: Provision for other doubtful assets	13,292 (1,668)	28,552 (18,813)
(c) Insurance Claim Receivable	-	-
(d) Due from Tata AIG General Insurance Company Limited	6,605	10,245
(e) Due from AIA International Limited	11,631	8,862
(f) Service tax unutilised credit (Refer Note A.12 of Schedule 16)	63,050	4,292
(g) Due from Unit Linked Fund-Pensions	-	-
(h) Due from Unit Linked Fund	-	-

TOTAL (B)
TOTAL [(A) + (B)]

As at March 31, 2017	As at March 31, 2016
719,552	734,997
7,946,997	3,923,601
8,666,549	4,658,598

* includes deposit of service tax under protest of ₹ 109,644 thousand (Previous year: ₹ 109,644 thousand) and provision for tax of ₹ 1,708,844 thousand (Previous year: ₹ 995,826 thousand). (Refer Note B.26(ii) of Schedule 16).



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
**SCHEDULE-13
CURRENT LIABILITIES**
(₹ in thousand)

	As at March 31, 2017	As at March 31, 2016
Agents' Balances	769,837	496,978
Due to subsidiaries/holding company	-	-
Balance due to other insurance companies	314,974	191,340
Deposits held on re-insurance ceded	-	-
Premiums received in advance*	159,853	127,606
Unallocated premium**	292,523	248,281
Sundry creditors	98,046	62,252
Provision for Expenses	2,552,182	2,443,488
Claims Outstanding (Refer Note B.5 of Schedule 16)	558,897	1,475,109
Annuities Due	8,486	6,033
Due to Officers/Directors	-	-
Others:		
(a) Due commission	67,737	56,298
(b) Taxes payable***	114,803	78,529
(c) Service tax liability (Refer Note A.12 of Schedule 16)	-	-
(d) Provident fund dues payable	7,130	5,928
(e) Premium refund payable	42,856	13,607
(f) Due to employees	868	475
(g) Due to Unit Linked Fund	622,025	245,694
(h) Due to Unit Linked Fund-Pensions	15,230	75,824
(i) Other Linked Liabilities	54,034	35,027
(j) Unclaimed amount of Policyholders (Refer Note B.29 of Schedule 16)	3,061,226	2,384,059
(k) Temporary Overdraft (as per books only)	820,662	846,612
(l) Investments purchased - to be settled	423,845	5
TOTAL	9,985,214	8,793,145

* includes Unit Link Premium received in advance aggregating ₹ 46,211 thousand (Previous year: ₹ 38,500 thousand).

** includes Unallocated Premium aggregating ₹ 49,413 thousand (Previous year: ₹ 62,203 thousand) of Unit Link Policies.

*** represents Withholding Tax payable.



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

**SCHEDULE-14
PROVISIONS**

(Refer Note A.12 of Schedule 16)

(₹ in thousand)

As at March 31, 2017	As at March 31, 2016
-	-
-	-
-	-
201,831	148,036
201,831	148,036

For taxation (less payments and taxes deducted at source)
For proposed dividends
For dividend distribution tax
Others:
For Employee Benefit
TOTAL



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

SCHEDULE-15
MISCELLANEOUS EXPENDITURE
(To The Extent Not Written Off or Adjusted)

(₹ in thousand)

As at March 31, 2017	As at March 31, 2016
-	-
-	-
-	-

Discount Allowed on issue of shares/debentures
Others

TOTAL



**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017
AND THE REVENUE ACCOUNT AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2017**

A. Significant Accounting Policies

1. (a) Basis of Preparation of Financial Statements

These financial statements have been prepared under the historical cost convention, except for Buildings, on the accrual basis of accounting, to comply, in all material aspects, with the applicable Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) as amended from time to time, read with the requirements of the Insurance Regulatory and Development Authority (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 ('the Accounting Regulations') and relevant regulations notified by the Insurance Regulatory and Development Authority of India (IRDAI) from time to time under the powers granted by the Insurance Regulatory and Development Authority Act, 1999 and the Insurance Act, 1938 and other applicable provisions under the Companies Act, 2013.

Accounting policies applied have been consistent with previous year except where different treatment is required as per new pronouncements made by the regulatory authorities. The management evaluates, all recently issued or revised accounting pronouncements, on an ongoing basis.

(b) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosure relating to contingent liabilities as of the date of the financial statements. The estimates and assumptions used in the financial statements are based upon the management's evaluation of the relevant facts and circumstances, as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements.

2. Revenue Recognition

- (i) Premium income for non-linked policies is recognised when due from policyholders, Premium for unit linked business is recognised as income when the associated units are created, and premium on lapsed contracts is recognized when such policies are reinstated.
- (ii) Reinsurance premium ceded is accounted at the time of recognition of the premium income, in accordance with the treaty with the reinsurer.
- (iii) Interest income, except interest on overdue premium, is recognised on accrual basis; interest on overdue premium is recognized on receipt basis.
- (iv) Dividend is recognised on the "ex-dividend" date in case of listed equity shares and in case of unlisted equity shares when right to receive dividend is established.
- (v) In the case of non-linked business, profit or loss on sale of debt securities is recognised as the difference between the sale price and the amortised cost in the books of the Company, as on the date of the sale. For linked business, the difference between the sale price and the acquisition cost of debt security is recognised as profit or loss as on the date of sale.



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

- (vi) In the case of unit linked business, Fund Management Fees, Administration Fees and Cost of Insurance are recognized on accrual basis, in accordance with the terms of the policy.
- (vii) Fund administration and Investment Management fees of Group Pension Funds (linked and non-linked) are recognised on accrual basis, in accordance with the terms of the agreement.

3. Acquisition costs

Policy acquisition costs such as commission, medical fees, etc., which are costs that are primarily related to and dependent upon the acquisition/renewal of life insurance contracts, are expensed when incurred.

4. Claims/Benefits

The total cost of claims, comprising of liability payable under a policy and estimated settlement costs, where applicable, are accrued on intimation of such claims. Appropriate provisions are considered for claims repudiated by the company but under appeal with legal authorities. Reinsurance recoveries are accounted for in the same period to which the claims relate. Survival and maturity benefits are accounted when due for payment.

5. Investments

Investments maturing within 12 months from the Balance Sheet date and investments made with the specific intention to dispose them within twelve months from the Balance Sheet date are classified as "Short Term" investments. Investments other than short term are classified as "Long Term" investments.

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty, taxes, etc, if any, but excludes pre-acquisition interest i.e. from the previous coupon date to the transaction settlement date, if any, on purchase.

5.1 Non-Linked Business Valuations - Shareholders' Investments and Non-Linked Policyholders' Investments:

Debt securities, including Government securities are considered as "held to maturity" and stated at amortised cost. The premium or discount, which is paid or availed, as at the time of purchase of investment, as the case may be, is amortised over the remaining period to maturity on a straight-line basis. In the case of diminution other than temporary in nature in the market value of the Debt securities other than Government securities, as on the Balance Sheet date, the amount of such diminution is recognized as an expense in the Policyholders' Revenue Account (Technical Account)/Shareholders' Account (Non-technical), as the case may be.

Listed Equity Shares and Preference Shares are valued and stated at fair value, being the last quoted closing price on the National Stock Exchange (NSE) of India or the last quoted closing price on the Bombay Stock Exchange Limited (BSE), if the equity shares are not listed on the NSE. Unrealised gains/losses arising due to changes in the fair value are recognised under the head "Fair Value Change Account" in the Balance Sheet. Impairment losses, if any, are recognised in the Policyholders' Revenue Account (Technical Account)/ Shareholders' Account (Non-technical), as the case may be.



Unlisted Equity Shares and Preference Shares and equity shares awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each material individual investment.

Mutual fund units are valued at the previous day's net asset values of the respective funds and any Unrealised gains/losses arising due to changes in the fair value are recognised under the head "Fair Value Change Account" in the Balance Sheet.

Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis.

Instruments bought on repo/reverse repo basis are valued at cost.

Investments in Security receipt are valued at cost less diminution in value, if any.

5.2 Linked Business - Valuations

Debt securities other than Government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the Credit Rating Information Services of India Ltd. ('CRISIL') on daily basis) to arrive at the yield for pricing the Security.

Debt securities other than Government securities with a residual maturity up to 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Central and State Government securities are valued as per the prices released by CRISIL.

Listed Equity Shares, Preference Shares and Equity ETFs are valued at fair value, being the last quoted closing price on the National Stock Exchange (NSE) of India or the last quoted closing price on the Bombay Stock Exchange Limited (BSE), if the equity shares are not listed on the NSE. Any unrealised gain/loss arising due to changes in the fair value is attributed to the Unit holders and is recognized in the Revenue Account of the Fund.

Unlisted Equity Shares and Preference Shares and equity shares awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis.

Mutual fund units are valued at the previous day's net asset values of the respective funds and any unrealised gain/loss arising due to changes in the fair value is attributed to the Unit holders and is recognized in the Revenue Account of the Fund.

Instruments bought on repo/reverse repo basis are valued at cost.

Investments in Security receipts will be valued at the last net asset value declared by the Company.

6. Liability for Life Policies (Policy Liabilities)



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

The estimation of liability against life policies is determined by the Appointed Actuary, pursuant to the annual investigation of the life insurance business of the Company.

The liability is calculated in a manner that, together with estimated future premium payments and investment income, the Company can meet all estimated future claims, policyholders' reasonable expectations (including bonus entitlements to policyholders) and related expenses. The liability towards linked policy is determined on the basis of unit based liability, representing the fund value of policies and non unit based liability, which is calculated in a similar manner as other non-linked liabilities.

7. Fixed Assets**7.1 Tangible Assets**

All Fixed Assets, except Building, are stated at cost, less accumulated depreciation. Cost includes the purchase price, installation costs, import duties, non-refundable taxes as applicable and other costs to bring the asset to its present location and working condition for its intended use. Building is stated at its fair value at date of revaluation, less subsequent accumulated depreciation following the revaluation model.

7.2 Intangible Assets

Intangible Assets, acquired for internal use, are recognised as assets and are stated at cost less accumulated amortisation. Cost includes cost of acquisition, import duties, taxes and any expenditure directly attributable to the making of the asset ready for its use.

7.3 Depreciation and amortisation

Depreciation/amortisation on fixed assets is provided on the Straight Line Method on a pro rata basis over the useful life of the assets. Consequent to the provisions of Schedule II to the Companies Act, 2013, becoming applicable, the Company has assessed the useful lives of its assets such that the assessed useful life equals to or is less than the useful life specified in Part C of that Schedule. The estimation has been based on the long term asset replacement experience of the Company.

The useful lives of the assets used are as under:



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

Nature of asset	Existing useful life (in years)	Useful lives as per Schedule II to the Companies Act, 2013 (in years)
Buildings	60	60
Furniture and fittings	5	10
Office Equipment	5	5
Information Technology Equipment (servers and networks)	3	6
Information Technology Equipment (other than servers and networks)	3	3
Vehicles	5	8
All type of assets with acquisition cost less than ₹5,000	1	

Amortisation of Intangibles-Computer Software is charged over the period of 3 years and Depreciation of Leasehold Improvements is charged over a period of 3 years generally presumed to be the primary lease period.

Depreciation/amortisation on additions to fixed assets is charged for the entire month in which the assets are capitalized. Depreciation/amortisation on fixed assets sold/scrapped is charged up to a month prior to the month of sale/scraping.

7.4 Impairment**Impairment of Fixed Assets**

Management periodically assesses, using external or internal sources, whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value, as determined above.

Impairment of Equity

Impairment of equity securities is determined as a difference between acquisition cost (weighted average cost) of the equity and the expected recoverable amount on a fair value basis, as laid down in investment policy. Impairment loss, if any is recognised in profit & loss account / revenue account.

8. Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities in foreign currency, as at the Balance Sheet date, are translated at the year-end exchange rates.

Exchange differences, either on settlement or on translation are recognised in the Policyholders 'Revenue Account (Technical Account) or Shareholders' Account (Non-technical Account), as may be applicable.



9. Employee Benefits

Defined Contribution Plan

Retirement benefits in the nature of Provident Fund and Superannuation, which are defined contribution schemes, are charged to the Policyholders' Revenue Account (Technical Account) and Shareholders' Account (Non-technical Account) of the year when the contributions accrue.

Defined Benefit Plan

The liability for Gratuity, a defined benefit obligation, is accrued and provided for on the basis of an actuarial valuation carried out as at the Balance Sheet date. Provision relating to Retention bonus is made on the basis of an actuarial valuation carried out by an independent actuary as at the Balance Sheet date.

Provision for the unutilized leave balances is accounted for on the basis of actuarial valuation carried out by an independent actuary.

10. Leases

Leases, where the lessor effectively retains substantially all the risks and rewards of ownership over the lease term, are classified as Operating Leases. Operating lease rentals are recognised as an expense over the lease period, on a straight line basis.

11. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised in the accounts in respect of present legal obligations arising out of past event and it is probable that an outflow of resources will be required to settle the obligation, and the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of:

- (i) possible obligations arising out of past events, but their existence or otherwise would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or
- (ii) Present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or amount of the obligation cannot be measured with sufficient reliability.

Contingent assets are neither accounted nor disclosed.

12. Service Tax

Service tax liability on Life Insurance premium (Life Insurance Service) and Investment Management charges of Unit Linked business (Management of investment under ULIP service) is being discharged by utilizing Cenvat credit available in respect of service tax paid under Insurance Auxiliary Services and other eligible services.

13. Taxation



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

- i) **Provision for Current Tax:** Provision for Current Tax is made in accordance with the provisions of Section 44 of the Income Tax Act, 1961 read with Rules contained in the First Schedule and other relevant provisions of the Income Tax Act, 1961 as applicable to a company carrying on life insurance business.
- ii) **Provision for Deferred Tax:** In accordance with the provisions of the Accounting Standard (AS) 22, "Accounting for Taxes on Income", with respect to the carry forward of losses under the Income Tax regulations, the deferred tax asset is recognised only to the extent that there is a virtual certainty supported by convincing evidence that future taxable income will be available against which the deferred tax asset can be realised.

14. Funds for Future Appropriations

The balance in this account represents funds, the allocation of which, either to participating policyholders or to shareholders, has not been determined at the Balance Sheet date. Transfer to and from the fund reflects the excess/deficiency of income over expenses and appropriations in each accounting period, arising in the policyholders' fund.

15. Loans

Loans are valued at the aggregate of book values (net of repayments/ lapsation) plus capitalized interest and are subject to impairment, if any.

B. Notes to Accounts
1. Contingent Liabilities

(₹ '000)			
Sr. No.	Particulars	Current Year	Previous year
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the Company	18,991	16,058
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	6,460	5,960
5	Statutory demands/liabilities in dispute, not provided for (Refer Note below)	8,861,302	8,976,469
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Claims with Ombudsman	2,387	10,387
8	Policy related claims under litigation in different consumer forums:		
A	Claims for customer service issues	49,392	41,232
B	Claims against repudiation	95,546	87,069
	TOTAL	9,034,078	9,137,175

Note: Future cash outflows in respect of 5 above are determinable only on receipt of judgments/decisions pending with various forums/authorities except for ₹ 2,405,150 thousand (Previous year: ₹ 2,398,525 thousand) where the Company has succeeded in appeal, but the Tax Department is pursuing appeal at higher level towards the tax demand. The Company



has deposited ₹ 230,876 thousand (Previous year: ₹ 230,876 thousand) with the Income tax and service tax authorities pending disposal of appeal filed by the Company which is disclosed under Advance tax paid and taxes deducted at source in Schedule 12.

2. Actuarial Assumptions

The actuarial assumptions as certified by the Appointed Actuary are as under:

Current Year

Ordinary Life & Pension Insurance

- The actuarial assumptions used to value the policy liabilities vary, depending on the type of contract / business being valued.
- Ordinary Individual Life business is valued by the prescribed Gross Premium Valuation (GPV) Method.
- The assumptions used for the valuation are required to reflect the expected future experience in respect of mortality/morbidity, interest, commission and expenses, as well as lapsation, and incorporate a margin for prudence.
- The mortality assumption ranges from 25.20% to 248.40% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product.
- Morbidity rates range from 31.25% to 187.5% of the prescribed morbidity table CIBT93.
- The valuation interest rate used is 5.50% for non-participating products, 6.00% for participating products and 7.41% for the immediate annuity product.
- Expense assumptions are expressed in two ways, expenses related to premiums (ranging from 0.84% to 0.89%) and per policy expenses (ranging from ₹ 109.92 to ₹ 207.07).
- For micro-insurance plans, premium related expense assumption is 0.35% and per policy expenses assumption varies from ₹ 20.24 to ₹ 33.07.
- The variations are based on the type of policy, with policies that are more costly to administer, having higher assumptions.
- Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.00% per annum over the term of the policy.
- Commissions are assumed as per the commission schedule for each product.
- The assumed lapse rates vary by policy duration, with the first year lapse rate for the regular premium products being the highest (4.25% to 48%) decreasing to an ultimate rate ranging from 0.625% to 8%.
- The assumed lapsed rate for single pay policies ranges from 0% to 1.25% for all durations.
- The mortality assumption for immediate annuity product is 83.20% of LIC 96-98 Annuitant table and future expected improvement of 1% p.a.
- Claim related expenses are assumed to be in the range of ₹ 413 to ₹ 2,250 per claim outgo for first three years.

Group Life Insurance

- Group insurance is written on one year term basis only. Therefore, the policy liabilities in respect of Group Life insurance are valued using the Unearned Premium Reserve (UPR) approach.
- Most credit life insurance policies are also one year term policies. Therefore, these liabilities are also valued using the UPR approach.
- Single premium group credit life policies are reserved based upon the proportion of cover outstanding.
- These methods rely on pricing assumptions by definition.



Health Insurance

- For Health Insurance business, UPR method has been adopted for renewable contracts and Gross Premium Valuation (GPV) method for other contracts.
- Mortality rates used are in range of 48% to 234% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table.
- The morbidity rate used is 187.5% of the prescribed morbidity table CIBT93 for one product while it is taken at 125% of the pricing basis for the other products.
- The morbidity rate used is ranges from 31.25% to 125% of modified CIBT93 for new health product.
- The valuation interest rate used is 5.50%.
- Expense assumptions are expressed in two ways, expenses related to premiums being 0.84%, and per policy expenses is 179.58.
- Per policy expenses are assumed to increase each year at a rate of 5.00% per annum.
- Commissions are assumed as per the commission schedule for each product.
- The assumed lapse rates vary by policy duration, with the first year lapse rate being in range of 16% to 37.75% decreasing to an ultimate rate ranging from 0.625% to 8%.
- Claim related expenses are assumed to be ₹ 2,250 per claim outgo for first three years.

Unit linked

- For Unit Linked Business, the total reserve is the sum of two components i.e. unit reserve and non-unit reserve.
- Unit reserves are set, based on the number of Units and the Unit Prices as at 31st March 2017.
- The non-unit reserves are set using a prospective method, that requires projection of future cash flows, that allow for premiums, death benefits (over and above the value of units), fund management and other charges.
- The mortality rates range from 54% to 102% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product.
- The morbidity rates range from 31.25% to 187.5% of the prescribed morbidity table i.e. CIBT93 for some products and 125% of the pricing basis for others where applicable.
- Expense assumptions are expressed in two ways, expenses related to premiums being 0.94% for all products which is premium related expenses and per policy expenses ranging from ₹123.65 to ₹202.01.
- Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.00% per annum over the term of the policy.
- The assumed lapse rates vary by policy duration, with the lapse rate for the first 3 years ranging from 2.5% to 32%, the 4th to 6th year lapse rate ranging from 0.75% to 54.25% and an ultimate rate that ranges from 1.25% to 48.25% depending on product.
- The assumed lapsed rate for single pay policies ranges from 0% to 16% for all durations.
- Charges assumed are as per the contract provisions.
- The unit-growth rate assumed for the projections depend on the type of unit fund/s chosen for each policy.
- Claim related expenses are assumed to be ₹ 2,250 per claims outgo.

Rider Benefits

- The actuarial assumptions used to value the rider liabilities vary depending on the type of rider being valued.
- Riders are valued at higher of GPV and UPR. For GPV the details are given below.



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

- The valuation interest rate used is 5.50%.
- The mortality assumption for a rider follows that of base plan, which ranges from 25.20% to 248.40% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product.
- The morbidity rate ranges from 31.25% to 187.5% of the prescribed morbidity table, i.e. the CIBT93.
- Premium related expenses ranges from 18% to 24% and the expenses are assumed to increase each year at a rate of 5.00% to allow for inflation.
- Claim related expenses are assumed to be ₹ 2,250 per claims outgo.

Free Look reserves

- The purpose of holding this reserve is to cover the additional cost to the company should policyholders cancel their policies during the free-look period.
- The Free-Look Ratio is taken as the ratio of policyholders that cancel their policies during the free-look period to the total new business number of policies written during the financial period.
- For non-linked business this ratio comes to 0.496% for pure protection products and 1.59% for saving products.
- For unit-linked business this ratio comes to 2.355%

Previous Year
Ordinary Life & Pension Insurance

The actuarial assumptions used to value the policy liabilities vary, depending on the type of contract / business being valued. Ordinary Individual Life business is valued by the prescribed Gross Premium Valuation (GPV) Method. The assumptions used for the valuation are required to reflect the expected future experience in respect of mortality/morbidity, interest, commission and expenses, as well as lapsation, and incorporate a margin for prudence. The mortality assumption ranges from 25.20% to 240% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product. Morbidity rates range from 237.5% to 656.25% of the prescribed morbidity table CIBT93. The valuation interest rate used is 5.75% for non-participating products, 6.25% for participating products and 7.57% for the immediate annuity product. Expense assumptions are expressed in two ways, expenses related to premiums (ranging from 1.64% to 1.81%) and per policy expenses (ranging from ₹ 277.35 to ₹ 371.04). For micro-insurance plans, premium related expense assumption is 1.34% and per policy expenses assumption varies from ₹ 34.94 to ₹ 46.74. The variations are based on the type of policy, with policies that are more costly to administer, having higher assumptions. Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.25% per annum over the term of the policy. Commissions are assumed as per the commission schedule for each product. The assumed lapse rates vary by policy duration, with the first year lapse rate for the regular premium products being the highest (1.56% to 49%) decreasing to an ultimate rate ranging from 0% to 8%. The assumed lapsed rate for single pay policies ranges from 0% to 1.25% for all durations. The mortality assumption for immediate annuity product is 72.80% of LIC 96-98 Annuitant table and future expected improvement of 1% p.a. Claim related expenses are assumed to be in the range of ₹ 12.21 per 1000 claims outgo.

Group Life Insurance

Group insurance is written on one year term basis only. Therefore, the policy liabilities in respect of Group Life insurance are valued using the UPR approach. Most credit life insurance



policies are also one year term policies. Therefore, these liabilities are also valued using the UPR approach. Single premium group credit life policies are reserved based upon the proportion of cover outstanding. These methods rely on pricing assumptions by definition.

Health Insurance

For Health Insurance business, UPR method has been adopted for renewable contracts and GPV method for other contracts. Mortality rates used are in range of 72% to 234% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table. The morbidity rate used is 187.5% of the prescribed morbidity table CIBT93 for one product while it is taken at 125% of the pricing basis for the other products. The valuation interest rate used is 5.75%. Expense assumptions are expressed in two ways, expenses related to premiums being 1.64%, and per policy expenses ranging from ₹277.35 to ₹371.04. The per policy expenses are assumed to increase each year at a rate of 5.25% per annum. Commissions are assumed as per the commission schedule for each product. The assumed lapse rates vary by policy duration, with the first year lapse rate being in range of 33.25% to 37.75% decreasing to an ultimate rate ranging from 0.625% to 8%. Claim related expenses are assumed to be ₹ 12.21 per 1000 claims outgo.

Unit linked

For Unit Linked Business, the total reserve is the sum of two components i.e. unit reserve and non-unit reserve. Unit reserves are set, based on the number of Units and the Unit Prices as at March 31 2016. The non-unit reserves are set using a prospective method, that requires projection of future cash flows, that allow for premiums, death benefits (over and above the value of units), fund management and other charges. The mortality rates range from 54% to 102% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product. The morbidity rates used are 187.5% of the prescribed morbidity table CIBT93 for some products and 125% of the pricing basis for others where applicable. Expense assumptions are expressed in two ways, expenses related to premiums being 2.29% for all products which is premium related expenses and per policy expenses ranging from ₹ 296.50 to ₹ 396.65. The assumed lapse rates vary by policy duration, with the lapse rate for the first 3 years ranging from 2.5% to 32%, the 4th to 6th year lapse rate ranging from 0.75% to 32% and an ultimate rate that ranges from 1.25% to 16% depending on product. The assumed lapsed rate for single pay policies ranges from 0% to 16% for all durations. Charges assumed are as per the contract provisions. The unit-growth rate assumed for the projections depend on the type of unit fund/s chosen for each policy. Claim related expenses are assumed to be ranging from ₹ 12.21 per 1000 claims outgo to ₹ 960 per claim.

Rider Benefits

The actuarial assumptions used to value the rider liabilities vary depending on the type of rider being valued. Riders are valued at higher of GPV and Unearned Premium Reserve (UPR). For GPV the details are given below.

The valuation interest rate used is 5.75%. The mortality assumption for a rider follows that of base plan, which ranges from 46.80% to 216% of the prescribed mortality table i.e. the Indian Assured Lives Mortality (2006-08) (Modified ultimate) table, depending on type of product. The morbidity rate ranges from 77.5% to 437.5% of the prescribed morbidity table CIBT93. Premium related expenses ranges from 18% to 24% and annuity payment expenses range from ₹ 192 to ₹ 2,166. Further, to allow for inflation, per policy expenses are assumed to increase each year at a rate of 5.25% per annum over the term of the policy. Lapse rates



for riders follow the same as those of base plans. Claim related expenses are assumed to be ₹ 12.21 per 1000 claims outgo.

3. Encumbrances on Assets

There were no encumbrances on the assets of the Company as at year end and at the previous year end.

4. Capital Commitments

Estimated amount of contracts remaining to be executed on capital account for fixed assets, to the extent not provided for, ₹ 164,243 thousand (net of advances of ₹ 36,803 thousand) previous year: ₹ 103,206 thousand (net of advances of ₹ 15,730 thousand)

5. Claims

As at March 31, 2017, there were 23 claims amounting to ₹ 11,868 thousand (Previous Year: 29 claims amounting to ₹ 18,988 thousand) settled and remaining unpaid for a period of more than six months. These claims remain unpaid awaiting receipt of duly executed discharge documents from the claimants. All claims are to be paid to claimants in India.

6. Investments

(i) All the investments of the company are performing investments except investments in two Security receipts of ARCIL Limited of cost ₹ 126,620 thousand (Previous Year: ₹ 126,788 thousand) on which provision for diminution in value made as of March 31, 2017 is ₹ 126,620 (Previous Year: ₹ 126,788 thousand)

(ii) Value of unsettled contracts in relation to investments:

	(₹'000)	
	Current Year End	Previous Year End
Non Linked Life Business		
• Purchases where deliveries are pending	416,924	-
• Sales where payments are due	-	1,04,941
Unit Linked Life Business		
• Purchases where deliveries are pending	1,104,662	39,814
• Sales where payments are due	924,173	261,267
Unit Linked Pension Business (Individual & Group)		
• Purchases where deliveries are pending	162,345	26,207
• Sales where payments are due	310,717	9,616
Non Linked Pension Business		
• Purchases where deliveries are pending	-	-
• Sales where payments are due	-	-



(iii) The historical cost of those Investments whose reported value is based on Fair value are as follows:

(₹ '000)

	Fair value		Historical cost	
	Current Year	Previous Year	Current Year	Previous Year
Non Linked Investments				
• Equity shares under "Investments – Shareholders"	1,358,579	354,281	1,261,438	328,688
• Equity shares under "Investments– Policyholders"	16,958,299	10,147,171	13,008,781	8,035,299
Linked Investments				
• Investment made under "Assets held to cover linked Liability"				
(i) Life Linked	749,776,001	72,555,576	57,738,334	57,856,743
(ii) Pension Linked (Individual & Group)	8,456,776	8,329,524	7,365,437	7,418,772

(iv) As per The Insurance Laws (Amendment) Act, 2015 and Circular no. IRDAI/F&I/CIR/INV/093/04/2015, Section 7 has been abolished and the insurers can withdraw the lien marked securities, held in the CGSL Account. Accordingly as at March 31, 2017, the Company has Government Securities amounting to ₹ Nil (Previous Year: ₹ Nil) [Market Value: ₹ Nil, (Previous Year: ₹ Nil)] which had been earmarked for Deposits u/s Section 7 of the Insurance Act 1938.

(v) Market value of long term and short term investments, other than equity, mentioned as part of notes in schedule 8 and 8A are based on the CRISIL Gilt Valuer and the CRISIL Bond Valuer.

(vi) As per IRDAI (Investments) Regulation, 2016 following is the disclosure with regard to reverse repo in government securities and corporate bonds:-

(₹'000)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31 2017
Securities Sold under repo				
1. Government Securities	N.A.	N.A.	N.A.	N.A.
2. Corporate Debt Securities	N.A.	N.A.	N.A.	N.A.
Securities purchased under reverse repo				
1. Government Securities	828,997	5,990,444	1,925,506	2,884,138
2. Corporate Debt Securities	N.A.	N.A.	N.A.	N.A.



7. Managerial Remuneration

- (i) Employees' Remuneration and Welfare Benefits include remuneration to the Managing Director as follows:

(₹'000)		
Particulars	Current Year	Previous Year
Salary, perquisites and Bonus	55,553	76,264
Contribution to Provident and Superannuation Fund	1,260	1,260
Total	56,813	77,524

Note:

The above remuneration is in accordance with the requirements of Section 34A of the Insurance Act, 1938 and as approved by IRDAI. An amount of ₹ 41,813 thousand (Previous year: ₹62,524 thousand) which is in excess of IRDAI approval has been charged to Shareholders' Profit and Loss Account.

- (ii) Sitting Fees paid to Directors ₹ 4,110 thousand (Previous year: ₹ 4,150 thousand).

- (iii) Provision/contribution towards liability for employee retirement/post retirement benefits, which are based on actuarial valuation done on an overall company basis, are excluded from the above, as separate numbers are not available.

8. Future obligations in respect of non-cancellable operating lease

Future minimum lease payments under non-cancellable operating leases are as follows:

(₹ '000)		
Particulars	Current Year	Previous Year
Upto 1 year	17,886	21,995
Later than 1 year and upto 5 years	7,771	8,561
Later than 5 years	-	-

The significant operating lease arrangements relate to rented office premises, employee house accommodation. Some of these lease agreements include a price escalation clause.

Lease payments aggregating ₹ 240,213 thousand (Previous year: ₹ 258,849 thousand) are recognized in the Policyholders' Revenue Account (Technical Account) under "Rent, rates and taxes" and "Employees' remuneration and welfare benefits".

9. Related parties disclosure

(i) Related Parties and Nature of Relationship:

Sr.No.	Name of the Related Party	Nature of Relationship
1	Tata Sons Limited	Investing Company
2	AIA International Limited	Investing Company
3	Tata Securities Limited	Fellow Subsidiary
4	Tata Capital Financial Services Limited	Fellow Subsidiary
5	APTonline Limited (Formerly APonline Limited)	Fellow Subsidiary



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

Sr.No.	Name of the Related Party	Nature of Relationship
6	E-Nxt Financials Limited (Merged With Tata Business Support Services Limited)	Fellow Subsidiary
7	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary
8	Tata AIG General Insurance Company Limited	Fellow Subsidiary
9	Tata Consultancy Services Limited	Fellow Subsidiary
10	Tata Capital Limited	Fellow Subsidiary
11	Tata Industries Limited	Fellow Subsidiary
12	Tata Teleservices Limited	Fellow Subsidiary
13	Tata Teleservices (Maharashtra) Limited	Fellow Subsidiary
14	Tata Capital Housing Finance Limited	Fellow Subsidiary
15	Tata Sky Limited	Fellow Subsidiary
16	Tata Consulting Engineers Limited	Fellow Subsidiary
17	Infiniti Retail Limited	Fellow Subsidiary
18	Tata Housing Development Company Limited	Fellow Subsidiary
19	Ardent Properties Private Limited	Fellow Subsidiary
20	Kriday Realty Private Limited	Fellow Subsidiary
21	Promont Hilltop Private Limited	Fellow Subsidiary
22	Lemon Tree Land & Developers Private Limited	Fellow Subsidiary
23	Kolkata-One Excelton Private Limited	Fellow Subsidiary
24	THDC Management Services Limited (Formerly THDC Facility Management Limited)	Fellow Subsidiary
25	TCS e-Serve International Limited	Fellow Subsidiary
26	TC Travel And Services Limited	Fellow Subsidiary
27	Tata Cleantech Capital Limited	Fellow Subsidiary
28	Tata Capital Forex Limited (Formerly TT Holdings & Services Limited)	Fellow Subsidiary
29	Tata Asset Management Limited	Fellow Subsidiary
30	Tata Realty And Infrastructure Limited	Fellow Subsidiary
31	TRIF Real Estate And Development Limited	Fellow Subsidiary
32	Tata Sky Broadband Private Limited	Fellow Subsidiary
33	TRIL Infopark Limited	Fellow Subsidiary
34	TRIL Roads Private Limited	Fellow Subsidiary
35	Promont Hillside Private Limited	Fellow Subsidiary
36	TRIF Kochi Project Private Limited (Merged With Tata Realty And Infrastructure Limited)	Fellow Subsidiary
37	TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)	Fellow Subsidiary
38	Hampi Expressways Private Limited	Fellow Subsidiary
39	Dharamshala Ropeway Limited	Fellow Subsidiary
40	Manali Ropeways Private Limited	Fellow Subsidiary
41	TRIL Urban Transport Private Limited	Fellow Subsidiary
42	Peepul Tree Properties Private Limited (Merged With Albrecht Builder Private Limited)	Fellow Subsidiary



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Sr.No.	Name of the Related Party	Nature of Relationship
43	Princeton Infrastructure Pvt. Ltd.	Fellow Subsidiary
44	Pune solapur Expressways	Fellow Subsidiary
45	Sohna City LLP	Fellow Subsidiary
46	Mr. Ishaat Hussain - Chairman	Key Management Personnel
47	Mr. Janki Ballabh - Director	Key Management Personnel
48	Mr. K.A. Chaukar - Director	Key Management Personnel
49	Mr. Simeon Preston - Director	Key Management Personnel
50	Mr. Pratip Kar - Director	Key Management Personnel
51	Mr. William Lisle - Director	Key Management Personnel
52	Mr. Harish Bhat - Director	Key Management Personnel
53	Mr. D K Mehrotra - Director	Key Management Personnel
54	Ms. Roopa Kudva - Director	Key Management Personnel
55	Mr. Naveen Tahilyani - Chief Executive Officer & Managing Director	Key Management Personnel
56	Mr. Heerak Basu - Appointed Actuary	Key Management Personnel
57	Mr. Sanjay Arora - Head - Internal Audit	Key Management Personnel
58	Mr. Pawas Agarwal - Chief Risk Officer	Key Management Personnel
59	Mr. S. Swaminathan - Head - Legal & Compliance and Company Secretary	Key Management Personnel
60	Mr. Harshad Patil - Chief Investment Officer	Key Management Personnel
61	Mr. Subhash Pillai - Chief Financial Officer	Key Management Personnel
62	Mr. Rishi Srivastava - Chief of Proprietary Channels	Key Management Personnel
63	Mr. H. Venkatachalam Iyer- Chief - Partnership Distribution Channel	Key Management Personnel
64	Mr. Rajiv Chelladurai - Chief Distribution Excellence Officer	Key Management Personnel
65	Mr. Bharat Kalsi - Chief Strategy Officer	Key Management Personnel
66	Mr. Amitabh Verma - Chief Operating Officer	Key Management Personnel
67	Mr. Yusuf Pachmariwala - Head Operations	Key Management Personnel
68	Ms. Kristyl Bhesania - Head - Human Resources	Key Management Personnel



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

(ii) Details of Significant transactions* with related parties during the period and period end balances:

(₹ '000)

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
				For the Quarter ended Mar 17			
1	Tata Securities Limited	Fellow Subsidiary	Brokerage	-	606	650	3,132
2	Tata Securities Limited	Fellow Subsidiary	Receipt of insurance premium	(4)	150	-	196
3	Tata Capital Financial Services Limited	Fellow Subsidiary	Commission	2,009	4,157	462	1,800
4	Tata Capital Financial Services Limited	Fellow Subsidiary	Claims Payout	(7)	1,426	770	1,264
5	Tata Capital Financial Services Limited	Fellow Subsidiary	Receipt of insurance premium	2,495	5,279	600	14,627
6	APTonline Limited (Formerly APonline Limited)	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	4	18	2	16
7	e-Nxt Financials Limited (Merged With Tata Business Support Services Limited)	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	-	32	27	99
8	Tata Sons Limited	Investing Company	Payment towards reimbursement of Household allowance to employees	-	93	-	-
9	Tata Sons Limited	Investing Company	Payment towards Professional fees for workshops and seminars	242	1,234	307	3,478
10	Tata Sons Limited	Investing Company	Receipt of insurance premium	5	2,972	(2)	1,509
11	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary	Payment towards reimbursement of Household allowance to employees	-	41	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received			
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
12	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Payment towards insurance premium	1,178	2,319	-	-
13	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Receipt towards sharing of common facilities	4,075	15,457	3,296	12,777
14	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	-	-	273	3,162
15	Tata Consultancy Services Limited	Fellow Subsidiary	Payment towards operating expenses and sharing of common facilities	227	304	-	-
16	Tata Consultancy Services Limited	Fellow Subsidiary	Waive off advance paid in earlier years	-	5	-	-
17	Tata Consultancy Services Limited	Fellow Subsidiary	Payment towards Professional fees	-	24,134	-	3,900
18	Tata Consultancy Services Limited	Fellow Subsidiary	Claims Payout	84,458	188,706	44,242	287,351
19	Tata Consultancy Services Limited	Fellow Subsidiary	Receipt of insurance premium	174,384	681,163	116,807	423,884
20	Tata Capital Limited	Fellow Subsidiary	Waive off advance paid in earlier years	-	8	-	-
21	Tata Capital Limited	Fellow Subsidiary	Claims Payout	1,190	1,837	225	425
22	Tata Capital Limited	Fellow Subsidiary	Receipt of insurance premium	3	405	-	402

(₹ '000)



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
23	AIA International Limited	Investing Company	Reimbursement of expense due (to)/from related party	(338)	(8,056)	116	(8,310)
24	Tata Industries Limited	Fellow Subsidiary	Payment towards Professional fees	(1,479)	2,678	6,766	6,766
25	Tata Teleservices Limited#	Fellow Subsidiary	Payment towards services received	1,492	1,492	-	-
26	Tata Teleservices (Maharashtra) Limited#	Fellow Subsidiary	Payment towards services received	2,832	2,832	-	-
27	Tata Capital Housing Finance Limited	Fellow Subsidiary	Claims Payout	5,149	18,686	3,536	16,840
28	Tata Capital Housing Finance Limited	Fellow Subsidiary	Receipt of insurance premium	(78)	765	398	29,020
29	Tata Sky Limited	Fellow Subsidiary	Claims Payout	-	-	7,315	8,636
30	Tata Sky Limited	Fellow Subsidiary	Receipt of insurance premium	27	3,295	(22)	2,763
31	Tata Consulting Engineers Limited	Fellow Subsidiary	Claims Payout	-	-	-	2,800
32	Tata Consulting Engineers Limited	Fellow Subsidiary	Receipt of insurance premium	-	-	-	180
33	Infiniti Retail Limited	Fellow Subsidiary	Purchase of Fixed Assets	-	-	-	83
34	Tata Housing Development Company Limited	Fellow Subsidiary	Receipt of insurance premium	-	229	-	227
35	Ardent Properties Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	4	-	-
36	Kriday Realty Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	14	-	12
37	Promont Hilltop Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	13	-	10
38	Lemon Tree Land & Developers Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	10	-	8
39	Kolkata-One Excelton Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	2	-	3



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
40	THDC Management Services Limited (Formerly THDC Facility Management Limited)	Fellow Subsidiary	Receipt of insurance premium	-	11	-	5
41	TCS e-Serve International Limited	Fellow Subsidiary	Receipt of insurance premium	277	1,119	-	-
42	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary	Receipt of insurance premium	59	769	-	-
43	TC Travel And Services Limited	Fellow Subsidiary	Receipt of insurance premium	7	76	-	72
44	Tata Cleantech Capital Limited	Fellow Subsidiary	Receipt of insurance premium	(3)	75	-	54
45	Tata Capital Forex Limited (Formerly TT Holdings & Services Limited)	Fellow Subsidiary	Receipt of insurance premium	1	87	-	93
46	Tata Asset Management Limited	Fellow Subsidiary	Receipt of insurance premium	(13)	926	(11)	923
47	Tata Realty And Infrastructure Limited	Fellow Subsidiary	Receipt of insurance premium	40	526	7	411
48	TRIF Real Estate And Development Limited	Fellow Subsidiary	Receipt of insurance premium	-	29	-	20
49	Tata Sky Broadband Private Limited	Fellow Subsidiary	Receipt of insurance premium	(13)	19	-	-
50	TRIL Infopark Limited	Fellow Subsidiary	Receipt of insurance premium	(1)	72	-	66
51	TRIL Roads Private Limited	Fellow Subsidiary	Receipt of insurance premium	16	102	(2)	53
52	Promont Hillside Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	-	(1)	-
53	TRIF Kochi Project Private Limited (Merged With Tata Realty And Infrastructure Limited)	Fellow Subsidiary	Receipt of insurance premium	-	-	2	43



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
54	TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)	Fellow Subsidiary	Receipt of insurance premium	-	18	2	26
55	Hampi Expressways Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	8	-	8
56	Dharamshala Ropeway Limited	Fellow Subsidiary	Receipt of insurance premium	-	11	3	9
57	Manali Ropeways Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	5	-	-
58	TRIL Urban Transport Private Limited	Fellow Subsidiary	Receipt of insurance premium	-	1	-	-
59	Peepul Tree Properties Private Limited (Merged With Albrecht Builder Private Limited)	Fellow Subsidiary	Receipt of insurance premium	-	-	-	1
60	Tata Teleservices Limited#	Fellow Subsidiary	Receipt of insurance premium	372	372	-	-
61	Tata Teleservices (Maharashtra) Limited#	Fellow Subsidiary	Receipt of insurance premium	22	22	-	-
62	Princeton Infrastructure Pvt. Ltd.	Fellow Subsidiary	Receipt of insurance premium	-	-	-	7
63	Pune solapur Expressways	Fellow Subsidiary	Receipt of insurance premium	-	-	4	15
64	Sohna City LLP	Fellow Subsidiary	Receipt of insurance premium	-	-	-	6
65	Mr. Ishaat Hussain	Key Management Personnel	Receipt of insurance premium	5,000	5,000	5,000	5,000
66	Mr. Naveen Tahilyani	Key Management Personnel	Receipt of insurance premium	-	170	-	170
67	Mr. Subhash Pillai	Key Management Personnel	Receipt of insurance premium	-	172	-	-
68	Mr. Heerak Basu	Key Management Personnel	Receipt of insurance premium	148	148	148	148



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
69	Mr. Harshad Patil	Key Management Personnel	Receipt of insurance premium	-	-	-	31
70	Mr. Vishal Bandish	Key Management Personnel	Receipt of insurance premium	-	-	-	68
71	Key Management Personnel (KMP)	Key Management Personnel	Remuneration paid to KMPs	50,968	213,002	73,753	198,409
72	Tata AIG General Insurance Company Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	6,605	6,605	5,250	5,250
73	Tata Consultancy Services Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(3,143)	(3,143)	5	5
74	Tata Interactive Systems (A division of Tata Industries Limited)	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	10,531	10,531	-	-
75	AIA International Limited	Investing Company	Outstanding (payables) / Receivable as at year end	11,631	11,631	8,862	8,862
76	Tata Teleservices Limited #	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(2,053)	(2,053)	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received			
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
							(₹ '000)
77	Tata Teleservices (Maharashtra) Limited#	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(149)	(149)	-	-
78	Tata Securities Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(7)	(7)	-	-
79	Tata Capital Financial Services Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(5)	(5)	(183)	(183)
80	Tata Sons Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(432)	(432)	(228)	(228)
81	Tata Capital Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(3)	(3)	8	8
82	Tata Capital Housing Finance Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(70)	(70)	(2)	(2)
83	Tata Sky Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(245)	(245)	(25)	(25)



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
84	Tata Consulting Engineers Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	-	-	-	-
85	Tata Housing Development Company Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(45)	(45)	(45)	(45)
86	Ardent Properties Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	-	-	-	-
87	Kriday Realty Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(2)	(2)	(2)	(2)
88	Promont Hilltop Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(16)	(16)	(2)	(2)
89	Lemon Tree Land & Developers Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(1)	(1)	(1)	(1)
90	Kolkata-One Excelton Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	-	-	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received		(₹ '000)	
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
91	TCS e-Serve International Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	-	-	(1)	(1)
92	TC Travel And Services Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	4	4	(3)	(3)
93	Tata Cleantech Capital Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(7)	(7)	(0)	(0)
94	Tata Capital Forex Limited (Formerly TT Holdings & Services Limited)	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(0)	(0)	(1)	(1)
95	Tata Asset Management Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(301)	(301)	(249)	(249)
96	Tata Realty And Infrastructure Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(37)	(37)	(52)	(52)
97	TRIF Real Estate And Development Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(6)	(6)	(5)	(5)



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
98	Tata Sky Broadband Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(33)	(33)	-	-
99	TRIL Infopark Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(8)	(8)	(4)	(4)
100	TRIL Roads Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(9)	(9)	(19)	(19)
101	Promont Hillside Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	-	-	-	-
102	TRIF Kochi Project Private Limited (Merged With Tata Realty And Infrastructure Limited)	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(20)	(20)	(20)	(20)
103	TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited)	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(3)	(3)	(0)	(0)
104	Hampi Expressways Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(1)	(1)	(0)	(0)
105	Dharamshala Ropeway Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(1)	(1)	(0)	(0)



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Sr.No	Name of the Related Party	Nature of Relationship	Nature of transactions	Consideration paid / received	(₹ '000)		
				For the Quarter ended Mar 17	Upto the Quarter ended Mar 17	For the Quarter ended Mar 16	Upto the Quarter ended Mar 16
106	Manali Ropeways Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(4)	(4)	-	-
107	TRIL Urban Transport Private Limited	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(0)	(0)	-	-
108	Peepul Tree Properties Private Limited (Merged With Albrecht Builder Private Limited)	Fellow Subsidiary	Outstanding (payables) / Receivable as at year end	(0)	(0)	(0)	(0)

* excluding applicable taxes, but including Swatch Bharat Cess.

Fellow subsidiary with effect from 2nd February, 2017 and hence transactions pertaining for the period from 2nd February, 2017 to 31st March, 2017 has been disclosed.

Note: for all group policies, reported amount is the accounted premium

10. Segment Reporting

In accordance with the Accounting Regulations read with Accounting Standard 17 on "Segment Reporting", the Company has to report Segment results and Segment assets & liabilities separately for Participating (Life and Pension), Non-participating, Health, Annuity, Group Pension, and Linked (Life, Pension and Group) businesses. Accordingly, the Company has prepared the Revenue Account and the Balance Sheet for these primary business segments as set out in Annexure 1 and Annexure 2 respectively.

Since the business operations of the Company are domiciled in India only, the business as a whole is considered as one geographical segment.

Operating Expenses Allocation

The expenses have been allocated to the various business segments as under:

- Expenses which relate directly to a segment are charged to that segment at actual.
- Other operating expenses are allocated on one or more of the following basis as is applicable:
 - First Year Premium
 - Number of Policies
 - Total Premium income
 - Sum assured
 - Commission expenses



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

- Policy reserve
- Medical cases

(c) Expenses are allocated to the segments in line with the regulation on Expenses of Management (EOM) notified by IRDAI in the current financial year. The expense allocation policy is duly approved by the Board of Directors in line with the regulations.

The accounting policies used in segment reporting are the same as those used in the preparation of the financial statements.

11. Earnings per Share

Earnings per share are calculated by dividing the profit in the Shareholders 'Account (Non-technical Account) by the weighted average number of equity shares outstanding during the year. The numbers used in calculating the basic and diluted earnings per equity share are as follows:

Particulars		Current Year	Previous Year
Profit for the year	(₹ '000)	1,134,750	636,265
Weighted average number of shares	nos	1,953,500,000	1,953,500,000
Earnings per share (Basic and Diluted)	₹	0.58	0.33
Face Value per share	₹	10	10

12. Business Sector-wise

Sectors	Ordinary Life		Group Life	
	Current Year	Previous Year	Current Year	Previous Year
Social				
No. of lives	29,245	33,603	15,742	44,326
Gross Premium (₹ '000)	25,020	7,343	567	716
No. of Policies	31,355	34,543	1	1
% of policies	17.11%	25.33%	1.05%	0.89%
Rural				
No. of policies	46,265	37,650	-	-
% of policies	25.25%	27.61%	-	-
Others				
No. of policies	136,958	98,730	95	112
% of policies	74.75%	72.39%	100%	100%
Total				
No. of Policies	183,223	136,830	95	112
% of Policies	100%	100%	100%	100%

Social Sector Obligations

Total business in FY 2015-16	Number of lives covered under Social Sector in FY 2016-17	% achieved	Required % as per Regulations
543,102	39,102	7.20%	5.00%

Rural Sector Obligations

Total policies written in FY 2016-17	Rural policies written in FY 2016-17	% achieved	Required % as per Regulations
183,223	46,265	25.25%	20.00%



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

13. Financial Analysis

Sr. No	Particulars	Mar'17	Mar'16	Mar'15	Mar'14	Mar'13
	POLICYHOLDERS' A/C					(₹ 000)
1	Gross premium income	31,710,836	24,789,602	21,226,580	23,237,035	27,604,303
2	Net premium income #	31,152,717	24,357,951	21,064,534	23,117,894	27,460,398
3	Income from Investments(Net)@	25,066,495	5,291,674	38,879,281	21,724,188	13,782,953
4	Other Income	2,220,753	1,149,728	1,685,474	897,895	363,548
	Total Income	58,439,965	30,799,353	61,629,289	45,739,977	41,606,899
5	Commission	2,643,481	1,494,895	922,788	920,505	1,035,411
6	Brokerage	-	-	-	-	-
7	Operating Expenses related to insurance business	7,681,870	5,155,556	5,424,204	4,778,869	5,915,796
8	Provision for Doubtful Debts	(18,926)	(46,020)	(43,998)	16,242	31,481
9	Provision for Diminution in value of Investments (net)	(168)	65,476	29,169	282	31,860
10	Provision for Tax	397,816	463,928	(17,557)	-	-
	Total Expenses	10,704,073	7,133,835	6,314,606	5,715,898	7,014,548
11	Payment to policy holders*	25,123,810	28,919,524	33,705,134	26,899,894	19,745,244
12	Increase in actuarial liability	17,534,546	13,830,212	11,810,949	11,373,256	11,147,423
13	Transfer to Linked Funds (Net)	4,273,312	(20,334,531)	7,033,474	(1,462,160)	1,029,131
	Surplus/ (Deficit) from operations	804,224	1,250,313	2,765,126	3,213,089	2,670,553
	SHAREHOLDERS' A/C					
14	Total income under Shareholder's Account	3,332,102	2,650,433	4,419,604	4,173,814	3,376,331
15	Contribution to Policyholder's Fund	(1,765,030)	(757,257)	(1,263,799)	(901)	(23,035)
16	Profit/(Loss) before tax	1,449,952	701,124	3,120,789	4,129,486	3,315,412
17	Profit/(Loss) after tax	1,134,750	636,265	2,636,193	4,129,486	3,315,412
	Profit/(Loss) carried to Balance sheet	(1,125,455)	(2,260,205)	(2,896,470)	(5,532,663)	(9,662,149)
	MISCELLANEOUS					
	(A) Policyholders' account:					
18	Total Funds	197,199,811	175,391,655	182,023,302	162,455,453	151,642,153
19	Total Investments	193,975,073	171,982,081	180,456,855	162,053,205	152,935,032
20	Yield on Investments (%)	8.4%	8.6%	8.7%	8.7%	8.6%
	(B) Shareholders' account					
21	Total Funds	18,766,323	17,300,387	16,698,010	14,026,167	9,880,495
22	Total Investments	17,002,594	20,032,356	17,310,424	13,174,095	7,663,168
23	Yield on Investments (%)	7.9%	8.3%	9.0%	9.1%	9.1%
24	Yield on total investments	8.3%	8.5%	8.7%	8.7%	8.7%
25	Paid up equity capital	19,535,000	19,535,000	19,535,000	19,535,000	19,535,000
26	Net worth	18,766,323	17,300,387	16,698,010	14,026,167	9,880,495
27	Total Assets	226,153,179	201,633,223	206,679,068	182,249,794	167,278,607
28	Earnings per share(₹)	0.58	0.33	1.35	2.11	1.70
29	Book value per share (₹)	9.61	8.86	8.55	7.18	5.06



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

- # Net of reinsurance
 @ Net of amortisation
 * Inclusive of interim bonuses, if any

Notes:

- (i) Net worth has been arrived in the following manner:
 Net Worth = Shareholders fund - Debit balance of P&L - Miscellaneous expenditure to the extent not written off
 (ii) Total assets = Total assets - Debit balance of P&L - Miscellaneous expenditure to the extent not written off.
 (iii) Book value has been arrived in the following manner:
 Book value = Shareholders fund - Debit balance of P&L - Miscellaneous expenditure to the extent not written off

14. Allocation of investments and investment income

During the year, the Company has transferred investments, costing ₹ 182,149 thousand (Previous Year: ₹ 7,443 thousand), from Shareholders' Account (Non-technical Account) to Policyholders' Account (Technical Account) at a transfer value of ₹ 182,149 thousand (Previous Year: ₹ 7,443 thousand) to adequately cover policyholders' liabilities.

15. Ratios

- (i) New business premium income growth (segment wise)

Particulars	Current Year	Previous Year
Ordinary Life - Non Linked	83%	91%
Ordinary Life - Linked	51%	643%
Group Business	(96%)	105%
Health	NA	(49%)
Pensions - Non Linked	3%	31%
Pensions - Linked Group	0%	59%
Pensions - Linked Individual	14%	(198%)
Individual Immediate Annuity	NA	(200%)

- (ii) Net retention ratio (Net premium divided by gross premium)

(₹ '000)

Particulars	Current Year	Previous Year
Net Premium	31,152,717	24,357,951
Gross Premium	31,710,836	24,789,602
Ratio	98.24%	98.26%

- (iii) Ratio of expenses of management [(Operating Expenses + Commission)/Total gross direct premium]

(₹ '000)

Particulars	Current Year	Previous Year
Management expenses	10,314,477	6,689,536
Total Gross Premium	31,710,836	24,789,602
Ratio	32.53%	26.99%

- (iv) Commission Ratio (Gross commission paid to gross premium)

(₹ '000)

Particulars	Current Year	Previous Year
Gross Commission	2,651,701	1,514,524
Total Gross Premium	31,710,836	24,789,602
Ratio	8.36%	6.11%



(v) Ratio of Policyholders' liabilities to Shareholders' funds

(₹ '000)

Particulars	Current Year	Previous Year
Policyholders' Liability	197,199,811	175,391,655
Shareholders' funds	18,766,323	17,300,387
Ratio	1050.82%	1013.80%

(vi) Growth rate of Shareholders' funds

(₹ '000)

Particulars	Current Year	Previous Year
Shareholders' funds	18,766,323	17,300,387
Growth rate	8.47%	3.61%

(vii) Percentage of Surplus/Deficit to Policyholders' liabilities

(₹ '000)

Particulars	Current Year	Previous Year
Surplus/(Deficit)	804,224	1,250,314
Policyholders' Liability	197,199,811	175,391,655
Percentage	0.41%	0.71%

(viii) Change in net worth

(₹ '000)

Particulars	Current Year	Previous Year
Net worth	18,766,323	17,300,387
Change (₹ '000)	1,465,936	602,377

(ix) Profit after tax/total income

(₹ '000)

Particulars	Current Year	Previous Year
Profit after tax	1,134,750	636,265
Total Income	58,983,391	31,689,250
Ratio	1.92%	2.01%

(x) (Total Real Estate + Loans)/Cash & invested assets.

(₹ '000)

Particulars	Current Year	Previous Year
Loans	2,916,545	2,535,802
Real Estate	1,049,746	790,109
Cash & Invested Assets	213,068,327	193,302,104
Ratio	1.86%	1.72%

(xi) Total Investments/(Capital + Surplus)

(₹ '000)

Particulars	Current Year	Previous Year
Total Investments	213,894,212	194,550,239
Capital	19,535,000	19,535,000
Surplus/(Deficit) *	(865,818)	(2,260,105)
Ratio	1145.71%	1126.21%



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

* represents revaluation surplus, debit balance of P&L and miscellaneous expenditure to the extent not written off or adjusted

(xii) Investment Yields (Annualised)

Particulars	Current Year	Previous Year
with realised gains		
Non-linked Par	13.07%	6.40%
Non-linked Non-par	9.77%	7.81%
Linked	21.23%	-2.88%
Shareholders'	13.01%	7.12%
without realised gains		
Non-linked Par	12.62%	6.27%
Non-linked Non-par	10.03%	7.75%
Linked	21.23%	-2.88%
Shareholders'	6.45%	6.07%

(xiii) Persistency

Particulars	Current Year	Previous Year
Persistency Ratio-By Premium		
For 13th month	82.45%	75.49%
For 25th month	66.98%	69.70%
For 37th month	65.31%	58.22%
For 49th Month	55.39%	53.60%
for 61st month	48.68%	36.24%
Persistency Ratio-By Policy		
For 13th month	57.01%	56.84%
For 25th month	49.58%	45.83%
For 37th month	41.85%	37.91%
For 49th Month	35.35%	36.09%
for 61st month	33.22%	24.02%

(xiv) NPA Ratio

Particulars	Current Year	Previous Year
Gross NPA Ratio	NIL	NIL
Net NPA Ratio	NIL	NIL



(xv) Solvency Ratio

Particulars	Current Year	Previous Year
Solvency Ratio	315%	348%

(xvi) Total affiliated investments/(Capital + Surplus)

The Company does not have any affiliated investments and therefore this ratio cannot be calculated.

(xvii) Conservation ratio*

Particulars	Current Year	Previous Year
Ordinary Life - Non linked	88%	90%
Ordinary Life - Linked	73%	73%
Group Business	NA	85%
Health	86%	89%
Pensions - Non Linked	28%	35%
Pensions - Linked Group	0%	0%
Pensions - Linked Individual	79%	68%
Individual Immediate Annuity	NA	NA
Total	83%	83%

*Conservation Ratio: (Renewal Premium of Current Year/(First Year Premium+ Renewal Premium) of Previous Year)

16. Percentage of risk retained and risk reinsured and as certified by the Actuary based on sum assured is as follows:

Particulars	Current Year		Previous Year	
	(₹'000)	%	(₹'000)	%
Individual Business (Non linked)				
Risk Retained	351,406,485	46%	225,881,611	49%
Risk Reinsured	415,881,497	54%	236,772,849	51%
Individual Business (Linked)				
Risk Retained	87,174,865	75%	82,377,202	78%
Risk Reinsured	28,290,780	25%	23,803,313	22%
Group Business				
Risk Retained	948,336,655	56%	832,328,591	59%
Risk Reinsured	758,057,446	44%	589,718,235	41%
Credit Life Business				
Risk Retained	97,282,313	84%	121,806,237	86%
Risk Reinsured	18,929,589	16%	20,405,967	14%



17. Group Pension Business

The Group Pension business represents Pension Funds managed by the Company for various employer companies. Periodic contributions are received by the Company from the members of Pension Funds of employer companies and the same are invested by the Company in accordance with the Insurance Regulatory and Development Authority (Investment) Regulations, 2000.

As per the clarification received from IRDAI, the Corporate Gratuity and Pension Business underwritten, forms part of the insurer's business. In adherence to the clarification, the books of account relating to Corporate Gratuity and Pension Business are consolidated with the books of account of the other business of the Company.

- 18.** The Company has transferred an amount of ₹1,765,030 thousand (Previous year: ₹757,257 thousand) from Shareholders' Account (Non-technical Account) to Policyholders' Account (Technical Account). The above transfer from Shareholders' Account (Non-technical Account) to Policyholders' Account (Technical Account) is subject to approval by shareholders at the Annual General Meeting, irreversible in nature and will not be recouped to the Shareholders' Account (Non-technical Account) at any point of time in future. Shareholders' contribution of ₹757,257 thousand to Policyholders account for previous year has been approved by shareholders at the Annual general meeting held on 27th July, 2016.

An amount of ₹ 1,023,646 thousand (Previous year: ₹1,003,280thousand) has been distributed as surplus to the Shareholders, in accordance with Insurance Regulatory and Development Authority (Distribution of Surplus) Regulations, 2002.

- 19.** Bonus to Policyholders, amounting to ₹3,614,338 thousand (Previous year: ₹2,527,290 thousand), represents bonus finalized and allocated to each of the Policyholders for the year ended March 31, 2017.

- 20.** Under the non-forfeiture and automatic policy loan options in the policy contract, if the policyholder does not pay the premium within the grace period, subsequent to the due date of premium, and the non-forfeiture option has not been exercised, then the premium in default, including any other amount due, is automatically treated as a Policy loan.

21. Details of Assets under Restructuring:

(₹ '000)			
Sr. No.	Particulars	Current Year	Previous Year
a)	Total amount of loan assets subject to Restructuring	-	-
b)	The amount of standard assets subject to Restructuring	-	-
c)	The amount of sub-standard assets subject to Restructuring	-	-
d)	The amount of doubtful assets subject to Restructuring	-	-

- 22.** As per IRDAI circular no.005/IRDA/F&A/CIR/MAY-09 dated May 07, 2009, insurers are advised to provide details of the penal actions taken by the various Government authorities. The details for the year ended 31st March 2017 are given below:



(₹ '000)					
Sr.No.	Authority	Non-Compliance/Violation	Penalty Awarded	Penalty Paid	Penalty Waived/Reduced
1	Insurance Regulatory and Development Authority	Violation of Clause 21 of the Corporate Agent Guidelines	NIL	NIL	NIL
			{1000}	{1000}	{NIL}
2	Service Tax Authorities	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
3	Income Tax Authorities	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
4	Any other Tax Authorities: Profession Tax	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
5	Enforcement Directorate/Adjudicating Authority/Tribunal or any Authority under FEMA	Compounding of contravention under FEMA to RBI	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
6	Registrar of Companies/NCLT/CLB/ Ministry of Corporate Affairs or any Authority under Companies Act, 2013	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
8	Securities and Exchange Board of India	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
9	Competition Commission of India	NA	NIL	NIL	NIL
			{NIL}	{NIL}	{NIL}
10	Any other Central/State/Local Government /Statutory Authority	Minimum Wages Act & Contract Labor Act	2	2	NIL
			{NIL}	{NIL}	{NIL}

Note: Text & Figures in Brace bracket are for previous year.

- 23.** Fixed assets have been mainly used for the Insurance business. Therefore, the same have been shown under Policyholders' funds in the Balance Sheet as at March 31, 2017. Depreciation has been charged in the Policyholders' Revenue Account (Technical Account) accordingly.

Disclosures with respect to buildings:-

- Effective date of revaluation:- 1st March 2017
- Revaluation was carried on the basis of fair value determined as a simple average of the values derived from sales comparable method and income capitalization method. The same was carried out by an independent valuer appointed by the company.

- 24.** As per IRDAI circular no.041/IRDA/ACTL/MAR-2006 dated March 28, 2006, insurers are advised to maintain reserve for policies lapsed under the Unit Link product till the expiry of revival period.

In line with the above circular, the Company has created reserves as follows:

(₹ '000)				
Particulars	Current Year		Previous Year	
	Unit Reserves	Non Unit	Unit Reserves	Non Unit
Policy Liability	1,412,343	188,697	3,239,671	9,768
Funds for Future Appropriation	-	6,047	-	17,445



- 25.** As per IRDAI circular no.054/IRDA/F&A/FEB.-07 dated February 20, 2007; insurers are required to provide additional disclosures, as mentioned in the circular, with respect to Unit Linked business.

In line with the disclosure norms, the Company has prepared the following statements for Unit Linked business:

- (1) Unit Linked Revenue Account, segregated into non-unit fund and unit fund, as an addendum to the Form A-RA (Refer Annexure 3).
The transfer to linked fund (net), as shown in Policyholders' Account (Technical Account), represents net amount transferred to Unit Linked fund after considering the following:
- i. Non investment portion of the unit link premium
 - ii. Income from investment
 - iii. Fees and charges
 - iv. Claims arising from cancellation of units.

In consequence to the above circular, the Company has consolidated Unit link fund financials with the main financials of the Company, to adhere to the disclosure requirements with respect to unit and non-unit components of the linked business. Previous Year figures have been accordingly regrouped.

- (2) Unit Linked Fund Financials, comprising of Fund Revenue Account, Balance sheet and underlying Schedules (Refer Annexure 4A for Ordinary Life Linked business and 4B for Pension Linked business).
- (3) The Company has not outsourced any of its investment management activities and no fees have been charged to Policyholder's Account.
- (4) There are no unclaimed redemption of units.
- (5) The company has made no provisions for doubtful debts on assets of the scheme for the year ended March 31, 2017.
- (6) Additional disclosures of notes towards Unit Link are:



(6.1) Performance of the Schemes (Absolute Growth %)

Fund Name	Abbreviation used	Year of Inception	Year			Since Inception
			2017	2016	2015	
Equity Fund	TEL	4-Feb-04	19%	-8%	28%	450%
Income Fund	TIL	4-Feb-04	11%	7%	16%	147%
Liquid Fund	TLL	4-Feb-04	6%	7%	8%	133%
Balanced Fund	TBL	4-Feb-04	16%	1%	21%	252%
Growth Fund	TGL	4-Feb-04	19%	-2%	28%	347%
Aggressive Growth Fund	TAL	1-Jul-06	20%	-2%	29%	184%
Stable Growth Fund	TSL	1-Jul-06	15%	1%	22%	164%
Short Term Fixed Income Fund	TFL	1-Jul-06	8%	8%	9%	117%
Capital Guarantee Fund	TCG	17-Oct-07	11%	4%	15%	90%
Growth Enabler Fund	TGE	17-Oct-07	12%	0%	22%	83%
Growth Maximizer Fund	TGM	17-Oct-07	16%	-2%	25%	64%
Large Cap Equity Fund	TLC	7-Jan-08	19%	-7%	33%	104%
Whole Life Mid Cap Equity Fund	WLE	4-Jan-07	34%	-4%	76%	311%
Whole Life Income Fund	WLI	4-Jan-07	12%	7%	16%	126%
Whole Life Aggressive Growth Fund	WLA	4-Jan-07	22%	-2%	32%	188%
Whole Life Stable Growth Fund	WLS	4-Jan-07	17%	1%	25%	141%
Whole Life Short Term Fixed Income Fund	WLF	4-Jan-07	8%	8%	10%	112%
Future Balanced Pension Fund	FBP	4-Feb-08	11%	5%	17%	100%
Future Capital Guarantee Pension Fund	FCG	4-Feb-08	11%	4%	16%	85%
Future Equity Pension Fund	FEP	4-Feb-08	24%	-6%	36%	139%
Future Growth Pension Fund	FGP	4-Feb-08	13%	2%	19%	103%
Future Income Pension Fund	FIP	4-Feb-08	11%	7%	16%	107%
Future Select Equity Fund.	FSE	26-Sep-08	27%	-6%	51%	291%
Select Equity Fund	TSE	6-Oct-08	26%	-7%	48%	297%
110% Capital Guarantee Fund	UCX	10-Nov-08	10%	3%	14%	68%
Aggressive Flexi Fund	IAF	12-Jan-09	13%	0%	22%	91%
Bond Fund	IBF	12-Jan-09	12%	7%	15%	92%
Stable Flexi Fund	ISF	12-Jan-09	12%	4%	17%	85%
Top 50 Fund	ITF	12-Jan-09	19%	-6%	28%	200%
Top 200 Fund	ITT	12-Jan-09	23%	-7%	45%	281%
Apex Investment Fund	AIN	18-Feb-09	0%	0%	0%	0%
Apex Return Lock-in Fund	ARL	18-Feb-09	10%	2%	20%	91%
Infrastructure Fund	TIS	16-Oct-09	25%	-11%	50%	69%
Super Select Equity Fund	TSS	16-Oct-09	27%	-6%	50%	167%
Apex Return Lock-in Fund II	AR2	3-Aug-09	10%	2%	20%	80%
Super 110% Capital Guarantee Fund	UCS	23-Nov-09	11%	4%	16%	71%
Super Select Equity Pension Fund	FSS	4-Jan-10	27%	-7%	52%	154%
Apex Pension Investment Fund	PI1	20-Jan-10	0%	0%	0%	0%
Apex Pension 10 Investment Fund	PI2	20-Jan-10	0%	0%	0%	0%
Apex Pension 15 Investment Fund	PI3	20-Jan-10	0%	0%	-1%	0%
Apex Pension 20 Investment Fund	PI4	20-Jan-10	0%	0%	0%	0%
Apex Pension Return Lock-in Fund	PR1	20-Jan-10	12%	1%	23%	79%
Apex Pension 10 Return Lock-in Fund	PR2	20-Jan-10	12%	1%	23%	79%



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Fund Name	Abbreviation used	Year of Inception	Year			Since Inception
			2017	2016	2015	
Apex Pension 15 Return Lock-in Fund	PR3	20-Jan-10	13%	-2%	25%	77%
Apex Pension 20 Return Lock-in Fund	PR4	20-Jan-10	15%	-4%	27%	82%
Apex Plus Investment Fund	AP1	1-Feb-10	0%	0%	0%	0%
Apex Plus Return Lock-in Fund	RA1	1-Feb-10	12%	1%	23%	78%
Apex Pension Return Lock-in Fund II	PR5	1-Jul-10	12%	0%	23%	63%
Apex Pension 10 Return Lock-in Fund II	PR6	1-Jul-10	12%	0%	23%	61%
Apex Pension 15 Return Lock-in Fund II	PR7	1-Jul-10	13%	-1%	25%	65%
Apex Pension 20 Return Lock-in Fund II	PR8	1-Jul-10	14%	-3%	25%	63%
Apex Plus Return Lock-in Fund II	RA2	1-Jul-10	12%	0%	23%	60%
Discontinued Policy Fund	DCF	7-Jan-11	7%	8%	9%	63%
Apex Supreme Investment Fund	ASI	1-Feb-11	0%	0%	0%	0%
Apex Supreme Return Lock-in Fund	ASR	1-Feb-11	12%	-1%	24%	68%
Apex Supreme Investment Fund II	SI2	1-Jul-11	0%	0%	0%	0%
Apex Supreme Return Lock-in Fund II	SR2	1-Jul-11	12%	-1%	24%	79%
Apex Supreme Investment Fund III	SI3	1-Nov-11	-1%	1%	0%	0%
Apex Supreme Return Lock-in Fund III	SR3	1-Nov-11	13%	-1%	24%	76%
Multi Cap Fund	MCF	15-Jul-14	30%	N.A.	N.A.	26%
India Consumption Fund	ICF	15-Jul-14	29%	N.A.	N.A.	25%
Pension - Equity Fund	E1	2-Mar-04	21%	-8%	27%	500%
Pension - Income Fund	I1	2-Mar-04	11%	7%	16%	158%
Pension - Liquid Fund	L1	2-Mar-04	6%	7%	8%	138%
Pension - Short Term Fixed Income Fund	S1	1-Jul-06	8%	8%	9%	113%
Pension - Bond Fund	BO	17-Aug-07	11%	7%	16%	120%
Pension - Balanced Fund	BL	17-Aug-07	11%	4%	17%	108%
Pension - Growth Fund	G2	17-Aug-07	0%	-42%	17%	0%
Pension - Maxima Fund	M1	17-Aug-07	0%	0%	-14%	0%

(6.2) Related Party transactions – Details to be furnished scheme-wise:
(a) Brokerage details

(₹ '000)

Scheme	Scheme Name	Brokerage for the year ended	
		March 17	March 16
TEL	Equity Fund	83.26	426.49
PR2	Apex Pension 10 Return Lock-in Fund	18.16	298.72
TLC	Large Cap Equity Fund	41.63	266.73
RA1	Apex Plus Return Lock-in Fund	43.31	257.76
TSS	Super Select Equity Fund	11.82	243.41
WLE	Whole Life Mid Cap Equity Fund	85.98	205.48
TSE	Select Equity Fund	6.86	127.04
FEP	Future Equity Pension Fund	44.33	114.65
ASR	Apex Supreme Return Lock-in Fund	42.70	114.15
TGL	Growth Fund	-	105.25
PR3	Apex Pension 15 Return Lock-in Fund	5.85	105.20
RA2	Apex Plus Return Lock-In Fund II	16.40	88.93
SR3	Apex Supreme Return Lock-in Fund III	10.80	81.88



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

(₹ '000)

Scheme	Scheme Name	Brokerage for the year ended	
		March 17	March 16
ITF	Top 50 Fund	3.63	80.49
SR2	Apex Supreme Return Lock-in Fund II	-	71.29
WLA	Whole Life Aggressive Growth Fund	-	57.84
AR2	Apex Return Lock-In Fund II	16.00	51.42
PR6	Apex Pension 10 Return Lock-in Fund II	10.65	47.98
TAL	Aggressive Growth Fund	-	37.03
E1	Pension Equity Fund	3.06	35.39
TBL	Balanced Fund	-	31.42
FSS	Super Select Equity Pension Fund	3.31	30.99
PR5	Apex Pension Return Lock-in Fund II	4.32	25.85
ARL	Apex Return Lock-In Fund	95.22	25.67
TIS	Infrastructure Fund	14.58	23.90
FSE	Future Select Equity Fund.	4.63	22.72
PR7	Apex Pension 15 Return Lock-in Fund II	1.33	10.75
ITT	Top 200 Fund	9.08	9.52
PR4	Apex Pension 20 Return Lock-in Fund	2.66	8.94
TGM	Growth Maximizer Fund	1.90	8.22
TCG	Capital Guarantee Fund	2.26	7.58
PR1	Apex Pension Return Lock-In Fund	1.47	5.38
FGP	Future Growth Pension Fund	-	5.24
FCG	Future Capital Guarantee Pension Fund	1.63	4.77
TSL	Stable Growth Fund	4.12	4.34
PR8	Apex Pension 20 Return Lock-in Fund II	0.99	4.31
UCX	110% Capital Guarantee Fund	1.86	4.08
ISF	Stable Flexi Fund	3.57	3.11
UCS	Super 110% Capital Guarantee Fund	0.74	2.12
IAF	Aggressive Flexi Fund	-	0.73
FBP	Future Balanced Pension Fund	0.60	0.62
ICF	India Consumption Fund	0.05	0.16
MCF	Multi Cap Fund	0.17	0.15
TGE	Growth Enabler Fund	0.09	0.01
WLS	Whole Life Stable Growth Fund	1.04	-
BL	Pension Balanced Fund	5.59	-
	Total	605.65	3,057.71



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

(b) Purchase/sale deals

(₹ '000)

Scheme	Scheme Name	Nature of Transaction	Security Name	Amount for the year ended	
				March 17	March 16
ASR	Apex Supreme Return Lock-in Fund	Purchase	8.65% LIC Housing Finance Ltd. 29-09-2020	-	25,487
SR2	Apex Supreme Return Lock-in Fund II	Purchase	8.65% LIC Housing Finance Ltd. 29-09-2020	-	25,487

(c) Details of company-wise investments held in the Promoter group and as a percentage of funds under management

Current year

Scheme	Tata Consultancy Services Limited		Tata Motors Limited		Tata Steel Limited		TITAN COMPANY LTD.		2.00% Tata Steel Ltd. 23-04-2022		Voltas Ltd.		9.90 % India n Hotel s Ltd. 24-02-2017	
	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
TEL	425,565	2.99%	434,210	3.06%	301,372	2.12%	-	-	-	-	-	-	-	-
TIL	-	-	-	-	-	-	-	-	46,387	6.15%	-	-	-	-
TLL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TBL	6,242	1.45%	4,348	1.01%	2,414	0.56%	-	-	-	-	-	-	-	-
TGL	27,961	1.92%	26,603	1.82%	12,068	0.83%	-	-	-	-	-	-	-	-
TAL	38,787	2.37%	33,003	2.02%	14,481	0.88%	-	-	26,507	1.62%	-	-	-	-
TSL	3,210	1.51%	3,050	1.43%	-	-	-	-	-	-	-	-	-	-
TFL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TCG	117	0.32%	169	0.46%	-	-	-	-	-	-	-	-	-	-
TGE	66	1.14%	58	1.01%	-	-	-	-	-	-	-	-	-	-
TGM	839	2.58%	688	2.11%	338	1.04%	-	-	-	-	-	-	-	-
TLC	243,180	3.25%	226,185	3.02%	151,735	2.03%	-	-	-	-	-	-	-	-
TSE	86,249	5.72%	-	-	-	-	12,776	0.85%	-	-	-	-	-	-
UCX	51	0.35%	57	0.40%	-	-	-	-	-	-	-	-	-	-
AIN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARL	17,023	0.72%	18,634	0.79%	16,895	0.71%	-	-	-	-	-	-	-	-
ITF	20,451	4.12%	16,685	3.36%	9,654	1.95%	-	-	-	-	-	-	-	-
ITT	36,477	3.11%	38,895	3.32%	9,654	0.82%	11,569	0.99%	-	-	14,424	1.23%	-	-
IAF	1,787	1.77%	1,294	1.28%	-	-	-	-	-	-	-	-	-	-
ISF	499	0.76%	382	0.58%	-	-	-	-	-	-	-	-	-	-
IBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WLE	-	-	-	-	-	-	-	-	-	-	92,723	0.39%	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Scheme	Tata Consultancy Services Limited		Tata Motors Limited		Tata Steel Limited		TITAN COMPANY LTD.		2.00% Tata Steel Ltd. 23-04-2022		Voltas Ltd.		9.90 % India n Hotels Ltd. 24-02-2017	
	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
WLI	-	-	-	-	-	-	-	-	139,160	4.97%	-	-	-	-
WLA	73,842	2.04%	73,576	2.03%	24,135	0.67%	-	-	13,253	0.37%	-	-	-	-
WLS	12,159	1.59%	10,086	1.32%	4,827	0.63%	-	-	-	-	-	-	-	-
WLF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FBP	474	0.48%	318	0.32%	-	-	-	-	-	-	-	-	-	-
FCG	73	0.30%	108	0.45%	-	-	-	-	-	-	-	-	-	-
FEP	51,068	3.71%	42,226	3.07%	16,895	1.23%	-	-	-	-	-	-	-	-
FGP	2,189	1.33%	1,701	1.03%	-	-	-	-	-	-	-	-	-	-
FIP	-	-	-	-	-	-	-	-	9,277	5.24%	-	-	-	-
FSE	12,322	5.62%	-	-	-	-	1,825	0.83%	-	-	-	-	-	-
TIS	-	-	4,915	2.41%	7,241	3.55%	-	-	-	-	10,303	5.05%	-	-
TSS	353,883	5.90%	-	-	-	-	51,710	0.86%	-	-	-	-	-	-
AR2	14,591	0.88%	13,976	0.84%	9,654	0.58%	-	-	-	-	-	-	-	-
UCS	17	0.31%	23	0.42%	-	-	-	-	-	-	-	-	-	-
FSX	11,371	5.79%	-	-	-	-	1,703	0.87%	-	-	-	-	-	-
PI1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PI2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PI3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PI4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PR1	219	0.97%	210	0.93%	133	0.59%	-	-	-	-	-	-	-	-
PR2	9,727	1.20%	10,947	1.35%	3,620	0.45%	-	-	-	-	-	-	-	-
PR3	4,864	2.05%	4,193	1.77%	2,414	1.02%	-	-	-	-	-	-	-	-
PR4	669	2.50%	571	2.14%	-	-	-	-	-	-	-	-	-	-
PR5	851	1.29%	699	1.06%	531	0.81%	-	-	-	-	-	-	-	-
PR6	2,128	1.10%	5,171	2.66%	2,414	1.24%	694	0.36%	-	-	-	-	-	-
PR7	973	2.01%	839	1.74%	446	0.92%	-	-	-	-	-	-	-	-
PR8	109	2.09%	140	2.67%	97	1.84%	-	-	-	-	-	-	-	-
AP1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RA1	12,159	1.22%	10,482	1.05%	5,792	0.58%	-	-	-	-	-	-	-	-
RA2	3,040	1.22%	2,795	1.12%	2,124	0.85%	-	-	-	-	-	-	-	-
ASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ASR	7,903	1.46%	7,454	1.37%	3,741	0.69%	-	-	-	-	-	-	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Scheme	Tata Consultancy Services Limited		Tata Motors Limited		Tata Steel Limited		TITAN COMPANY LTD.		2.00% Tata Steel Ltd. 23-04-2022		Voltas Ltd.		9.90 % India n Hotels Ltd. 24-02-2017	
	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
DCF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SI2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SR2	5,472	1.56%	5,590	1.60%	2,172	0.62%	-	-	-	-	-	-	-	-
SI3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SR3	7,295	1.62%	8,385	1.86%	3,620	0.80%	-	-	-	-	-	-	-	-
MCF	-	-	7	2.61%	9	3.43%	-	-	-	-	-	-	-	-
ICF	-	-	-	-	-	-	7	2.52%	-	-	-	-	-	-
E1	20,670	2.58%	22,373	2.79%	14,920	1.86%	-	-	-	-	-	-	-	-
I1	-	-	-	-	-	-	-	-	159,039	6.07%	-	-	-	-
L1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BO	-	-	-	-	-	-	-	-	3,976	0.62%	-	-	-	-
BL	3,648	0.49%	4,165	0.56%	965	0.13%	-	-	-	-	-	-	-	-
G2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
M1	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Funds under Management

(₹ '000)

Security Name	Industry	% of NAV	Market Value of Investment	Net Asset Value (NAV)
Tata Consultancy Services Limited	It - Software	1.79%	1,520,218	84,900,196
Tata Motors Limited	Automobile	1.22%	1,035,210	84,900,196
Tata Steel Limited	Steel	0.74%	624,359	84,900,196
TITAN COMPANY LTD.	Consumer Durables	0.09%	80,285	84,900,196
2.00% Tata Steel Ltd. 23-04-2022	Steel	0.47%	397,599	84,900,196
Voltas Ltd.	Diversified	0.14%	117,449	84,900,196

Previous Year


TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Scheme	Tata Consultancy Services Limited		Tata Motors Limited		Tata Steel Limited		TITAN COMPANY LTD.		2.00% Tata Steel Ltd. 23-04-2022		Voltas Ltd.		9.90% Indian Hotels Ltd. 24-02-2017	
	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
TEL	529,263	3.69%	811,505	5.66%	142,377	0.99%	-	-	-	-	-	-	-	-
TIL	-	-	-	-	-	-	-	-	47,499	6.46%	-	-	-	-
TLL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TBL	4,957	1.26%	5,426	1.38%	-	-	-	-	-	-	-	-	-	-
TGL	28,978	2.21%	30,583	2.33%	-	-	-	-	-	-	-	-	-	-
TAL	40,199	2.48%	44,785	2.76%	-	-	-	-	23,749	1.47%	-	-	10,126	0.62%
TSL	3,327	1.45%	3,691	1.61%	-	-	-	-	-	-	-	-	-	-
TFL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TCG	373	0.92%	140	0.35%	-	-	-	-	-	-	-	-	-	-
TGE	68	1.35%	68	1.34%	-	-	-	-	-	-	-	-	-	-
TGM	870	2.45%	1,382	3.90%	-	-	-	-	-	-	-	-	-	-
TLC	277,233	3.67%	324,176	4.29%	70,125	0.93%	-	-	-	-	-	-	-	-
TSE	121,418	8.04%	-	-	-	-	-	-	-	-	-	-	-	-
UCX	224	1.12%	82	0.41%	-	-	-	-	-	-	-	-	-	-
AIN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARL	23,943	0.98%	30,928	1.27%	11,190	0.46%	-	-	-	-	-	-	-	-
ITF	21,196	3.87%	23,511	4.29%	-	-	-	-	-	-	-	-	-	-
ITT	50,406	4.05%	32,278	2.59%	6,394	0.51%	8,478	0.68%	-	-	9,734	0.78%	-	-
IAF	1,852	1.62%	2,427	2.12%	-	-	-	-	-	-	-	-	-	-
ISF	517	0.65%	627	0.79%	-	-	-	-	-	-	-	-	-	-
IBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WLE	-	-	-	-	152,212	0.83%	-	-	-	-	62,573	0.34%	-	-
WLI	-	-	-	-	-	-	-	-	118,747	4.82%	-	-	-	-
WLA	76,529	2.22%	84,256	2.45%	-	-	-	-	11,875	0.34%	-	-	-	-
WLS	12,602	1.70%	12,236	1.65%	-	-	-	-	-	-	6,966	0.94%	-	-
WLF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FBP	491	0.46%	534	0.50%	-	-	-	-	-	-	-	-	-	-
FCG	252	0.96%	89	0.34%	-	-	-	-	-	-	-	-	-	-
FEP	52,926	3.86%	56,305	4.11%	-	-	-	-	-	-	-	-	-	-
FGP	2,268	1.27%	2,610	1.46%	-	-	-	-	-	-	-	-	-	-
FIP	-	-	-	-	-	-	-	-	11,875	5.95%	-	-	-	-
FSE	18,532	8.52%	-	-	-	-	-	-	-	-	-	-	-	-
TIS	-	-	4,079	1.79%	6,394	2.81%	-	-	-	-	6,953	3.05%	-	-
TSS	563,539	8.40%	-	-	-	-	-	-	-	-	-	-	-	-
AR2	22,683	1.30%	23,196	1.33%	9,591	0.55%	-	-	-	-	-	-	-	-
UCS	76	1.07%	39	0.55%	-	-	-	-	-	-	-	-	-	-
FSX	16,004	8.15%	-	-	-	-	-	-	-	-	-	-	-	-
PI1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PI2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PI3	-	-	-	-	-	-	-	-	-	-	-	-	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

TATA AIA
LIFE

Scheme	Tata Consultancy Services Limited		Tata Motors Limited		Tata Steel Limited		TITAN COMPANY LTD.		2.00% Tata Steel Ltd. 23-04-2022		Voltas Ltd.		9.90% Indian Hotels Ltd. 24-02-2017	
	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
PI4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PR1	315	1.41%	309	1.39%	136	0.61%	-	-	-	-	-	-	-	-
PR2	15,122	1.57%	15,464	1.61%	3,197	0.33%	-	-	-	-	-	-	-	-
PR3	6,049	2.32%	5,799	2.22%	1,599	0.61%	-	-	-	-	-	-	-	-
PR4	1,008	3.46%	793	2.72%	-	-	-	-	-	-	-	-	-	-
PR5	1,071	1.46%	1,140	1.56%	352	0.48%	-	-	-	-	-	-	-	-
PR6	3,780	1.71%	3,479	1.57%	2,174	0.98%	509	0.23%	-	-	-	-	-	-
PR7	1,260	2.46%	967	1.89%	296	0.58%	-	-	-	-	-	-	-	-
PR8	252	3.00%	186	2.21%	64	0.76%	-	-	-	-	-	-	-	-
AP1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RA1	20,162	1.83%	16,431	1.49%	3,836	0.35%	-	-	-	-	-	-	-	-
RA2	4,663	1.64%	4,639	1.63%	1,599	0.56%	1,017	0.36%	-	-	-	-	-	-
ASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ASR	13,862	2.03%	12,083	1.77%	2,478	0.36%	-	-	-	-	-	-	-	-
DCF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SI2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SR2	7,561	1.89%	6,118	1.53%	1,439	0.36%	-	-	-	-	-	-	-	-
SI3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SR3	8,821	1.85%	7,546	1.59%	2,398	0.50%	-	-	-	-	-	-	-	-
MCF	-	-	2	1.49%	1	0.98%	-	-	-	-	-	-	-	-
ICF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E1	27,723	4.37%	22,433	3.53%	7,644	1.20%	-	-	-	-	-	-	-	-
I1	-	-	-	-	-	-	-	-	142,496	5.84%	-	-	-	-
L1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BL	3,780	0.57%	3,456	0.52%	639	0.10%	-	-	-	-	-	-	-	-
G2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
M1	-	-	-	-	-	-	-	-	-	-	-	-	-	-



TATA AIA LIFE INSURANCE COMPANY LIMITED**SCHEDULE 16 CONTINUED****Total Funds under Management**

(₹ '000)

Security Name	Industry	% of NAV	Market Value of Investment	Net Asset Value (NAV)
Tata Consultancy Services Limited	It - Software	2.41%	1,986,155	82,248,876
Tata Motors Limited	Automobile	1.94%	1,595,799	82,248,876
Tata Steel Limited	Steel	0.52%	426,133	82,248,876
TITAN COMPANY LTD.	Consumer Durables	0.01%	10,003	82,248,876
2.00% Tata Steel Ltd. 23-04-2022	Steel	0.43%	356,240	82,248,876
Voltas Ltd.	Diversified	0.10%	86,225	82,248,876
9.90% Indian Hotels Ltd. 24-02-2017	Hotels & Restaurants	0.01%	10,126	82,248,876

(6.3) Industry-wise disclosure of investments (with exposure of 10% and above)**Current Year**

Industry	NIC Activity Code	Financial and insurance activities		Manufacture of motor vehicles, trailers and semi-trailers		Infrastructure - Long Term Bonds - BFSI		Computer programming, consultancy and related activities		Manufacture of electrical equipment		Manufacture of pharmaceuticals, medicinal and chemical products		Manufacture of chemicals and chemical products		Electricity, gas, steam and air conditioning supply		Civil engineering		Others*	
		SECK		DIV29		IBBFSI		DIV62		DIV27		DIV21		DIV20		DIV35		DIV42			
	Data	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
TEL	4,248,753	29.80%	-	0.00%	-	0.00%	1,658,552	11.67%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TIL	267,172	36.40%	-	0.00%	66,771	11.76%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	94,531	12.52%	-	0.00%	-	0.00%	
TLL	27,116	24.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TBL	103,296	23.64%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TGL	408,642	28.09%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TAL	444,468	27.15%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TBL	61,048	28.71%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TFL	34,073	22.11%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TGG	5,244	14.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TGE	889	15.48%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TGM	9,671	29.74%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TLC	2,185,500	26.19%	-	0.00%	-	0.00%	885,006	11.82%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
TBE	-	0.00%	-	0.00%	-	0.00%	-	0.00%	101,483	12.71%	188,184	12.49%	207,320	13.78%	-	0.00%	-	0.00%	-	0.00%	
UGX	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
AIN	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
ARL	1,112,388	47.87%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
ITF	150,824	30.38%	-	0.00%	-	0.00%	58,717	12.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
ITT	259,356	22.15%	119,976	10.24%	-	0.00%	121,489	10.37%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
IAF	23,813	23.82%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
IBF	11,517	17.88%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

Industry	Financial and insurance activities		Manufacture of motor vehicles, trailers and semi-trailers		Infrastructure - Long Term Bonds - BFSI		Computer programming, consultancy and related activities		Manufacture of electrical equipment		Manufacture of pharmaceuticals, medicinal and chemical products		Manufacture of chemicals and chemical products		Electricity, gas, steam and air conditioning supply		Civil engineering		Others*	
NIC Activity Code	SECK		DIV29		IBBFSI		DIV62		DIV27		DIV21		DIV20		DIV35		DIV42			
Data	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
BF	26,770	32.54%	-	0.00%	8,289	10.50%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	11,436	12.93%	-	0.00%	5,532	6.26%
WLE	4,441,556	18.60%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	16,192,702	77.36%
WL1	907,778	32.40%	-	0.00%	298,288	10.64%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	433,183	15.46%
WL A	1,065,702	29.27%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,280,638	54.66%
WL8	208,862	27.38%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	313,681	41.06%
WLF	346,317	27.90%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	106,429	6.57%
FBP	14,564	14.61%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	6,397	6.42%
FCG	3,547	16.30%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,102	6.73%
FEP	385,395	27.62%	-	0.00%	-	0.00%	176,811	12.82%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	779,652	50.62%
FOP	43,241	26.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	44,061	26.75%
FP	56,128	31.71%	-	0.00%	20,622	11.65%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	16,748	11.18%	-	0.00%	12,569	7.12%
FBE	-	0.00%	-	0.00%	-	0.00%	-	0.00%	26,700	12.18%	26,035	12.15%	29,759	13.58%	-	0.00%	-	0.00%	127,218	58.05%
TIB	-	0.00%	22,440	11.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20,059	12.78%	152,167	74.61%
TBB	-	0.00%	-	0.00%	-	0.00%	-	0.00%	797,418	11.70%	708,749	11.62%	831,801	13.57%	-	0.00%	-	0.00%	3,505,518	58.44%
AR2	660,654	51.66%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	382,962	22.96%
UCS	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	797	14.32%
FBX	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20,880	10.63%	24,114	12.27%	27,585	14.04%	-	0.00%	-	0.00%	110,139	59.12%
PH1	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
PH2	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
PH3	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
PH4	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
PR1	7,225	34.15%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,373	10.49%	-	0.00%	5,010	22.15%
PR2	322,196	39.82%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	236,767	26.11%
PR3	45,890	19.30%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	82,642	34.90%
PR4	5,792	21.67%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	12,867	47.93%
PR5	22,361	34.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	30,653	31.66%
PR6	79,491	40.96%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	52,055	27.13%
PR7	7,671	16.30%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	14,422	29.86%
PR8	1,213	23.14%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,212	42.16%
AP1	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
RA1	363,822	36.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	118,672	11.80%	-	0.00%	198,691	19.93%
RA2	99,735	40.11%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	66,341	27.89%
AS1	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
ASR	212,809	39.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	80,482	16.67%	-	0.00%	130,692	24.11%
DCF	198,242	11.96%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
SI2	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
BR2	136,614	44.75%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	43,643	12.47%	-	0.00%	82,973	23.70%



TATA AIA

[illegible]

TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

Previous Year

Industry	NC Activity Code	Financial and insurance activities		Manufacture of motor vehicles, trailers and semi-trailers		Financial service activities, except insurance and pension funding		Computer programming, publishing and related activities		Manufacture of coke and refined petroleum products		Manufacture of pharmaceuticals, chemical and allied chemical products		Manufacture of chemicals and allied chemical products		Electricity, gas, steam and air conditioning supply		Civil engineering		Others	
	Date	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV	Market Value	% of NAV
TE L	3,544,534	24.72 %	-	0.00 %	-	0.00 %	-	2,174,829	15.16 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	8,304,590	58.33 %
TE L	166,831	21.33 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	178,902	24.21 %
TL L	51,329	36.61 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %
TB L	75,374	19.11 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	53,826	23.79 %
TG L	304,763	27.77 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	576,882	43.93 %
TA L	447,190	27.59 %	-	0.00 %	-	0.00 %	-	162,801	10.03 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	618,851	38.19 %
TB L	45,883	19.98 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	54,213	23.61 %
TF L	39,020	23.20 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	19,471	11.58 %
TG G	4,467	11.05 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	3,675	9.59 %
TG E	833	18.56 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	1,274	25.31 %
TG M	8,353	23.58 %	-	0.00 %	-	0.00 %	-	3,919	11.85 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	10,914	30.79 %
TL G	1,887,332	24.98 %	-	0.00 %	-	0.00 %	-	1,142,536	15.12 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	4,255,572	56.33 %
TB E	-	0.00 %	181,160	12.00 %	-	0.00 %	-	178,651	11.83 %	159,767	10.56 %	185,220	12.93 %	207,845	13.76 %	-	0.00 %	-	0.00 %	403,919	30.72 %
UC X	2,013	10.04 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	1,973	9.84 %
AIN	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %
AR L	554,440	22.85 %	-	0.00 %	328,369	13.44 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	726,585	29.74 %
ITF	132,758	24.25 %	-	0.00 %	-	0.00 %	-	87,135	15.92 %	-	0.00 %	56,186	10.28 %	-	0.00 %	-	0.00 %	-	0.00 %	239,982	43.84 %
ITT	299,261	23.79 %	-	0.00 %	-	0.00 %	-	147,827	11.88 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	788,837	61.74 %
IAF	24,248	21.21 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	29,876	26.14 %
IBF	10,013	12.62 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	8,947	10.14 %
IBF	19,756	20.16 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	10,028	10.23 %	-	0.00 %	11,645	11.78 %
WL E	3,109,629	16.98 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	14,187,207	77.46 %
WL I	480,081	19.47 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	535,626	21.73 %
WL A	1,025,728	29.77 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	1,647,244	44.91 %
WL B	170,208	23.01 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	252,485	34.13 %
WL F	388,745	31.23 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	105,593	8.48 %
FB P	12,422	11.61 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	7,426	6.94 %
FC G	2,695	10.22 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	2,627	9.96 %
FE P	335,340	24.46 %	-	0.00 %	-	0.00 %	-	216,264	16.76 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	761,895	55.58 %
FG P	32,299	18.07 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	37,270	20.91 %
FBP	40,630	20.32 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	20,056	16.65 %	-	0.00 %	26,308	13.19 %
FB E	-	0.00 %	26,236	12.06 %	-	0.00 %	-	29,372	12.13 %	24,228	11.14 %	27,984	12.88 %	29,212	13.43 %	-	0.00 %	-	0.00 %	67,060	30.84 %
TBS	-	0.00 %	23,055	10.13 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	24,845	10.91 %	168,805	74.15 %
TS S	-	0.00 %	844,505	12.58 %	-	0.00 %	-	815,210	12.19 %	743,488	11.08 %	866,092	12.91 %	843,387	14.06 %	-	0.00 %	-	0.00 %	2,262,682	33.71 %
AR Z	654,006	30.07 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	847,685	37.15 %
UC S	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	1,164	16.54 %
FS X	-	0.00 %	24,258	12.36 %	-	0.00 %	-	23,358	11.60 %	20,301	10.34 %	25,656	13.07 %	26,582	13.55 %	-	0.00 %	-	0.00 %	56,156	30.14 %
PHI	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %
PUR	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %	-	0.00 %



TATA AIA

* Investment in Industries where exposure is below 10% of Net Assets of the Scheme has been grouped under the head "Others"



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

(6.4) NAV : Highest, Lowest and Closing at the end of the period

Fund	As at March 31, 2017			As at March 31, 2016		
	High	Low	Close	High	Low	Close
TEL	55.0089	45.0872	55.0089	52.0476	41.6951	46.1961
TIL	25.2318	22.1862	24.6560	22.1814	20.5762	22.1814
TLL	23.3051	21.9512	23.3051	21.9463	20.4802	21.9463
TBL	35.1887	30.2597	35.1887	30.6480	28.7251	30.4071
TGL	44.7232	37.0024	44.7232	39.1107	34.8003	37.4842
TAL	28.4060	23.4562	28.4060	24.8173	21.9593	23.6921
TSL	26.3826	22.7715	26.3826	23.1396	21.5396	22.9003
TFL	21.6854	20.0909	21.6807	20.0866	18.6591	20.0866
TCG	19.0625	17.0555	18.9793	17.0795	16.1244	17.0795
TGE	18.3224	16.1696	18.3224	16.6312	15.3669	16.2870
TGM	16.4289	13.9799	16.4289	14.8880	13.1250	14.1833
TLC	20.4442	16.7542	20.4442	19.3119	15.5366	17.1528
IAF	19.1006	16.7220	19.1006	17.0969	15.8495	16.8434
IBF	19.5600	17.1936	19.1775	17.1895	15.9836	17.1895
ISF	18.4846	16.5330	18.4846	16.5543	15.5936	16.5543
ITF	30.1490	24.6058	30.0028	27.9574	22.7612	25.1619
ITT	38.0591	30.4322	38.0591	34.8127	28.1223	30.9716
TSE	39.7178	30.8537	39.7178	35.2231	28.9373	31.4720
UCX	16.9047	15.1936	16.7766	15.2166	14.4782	15.2166
WLE	41.1120	30.3785	41.1120	34.6394	27.3300	30.7856
WLI	22.9971	20.2291	22.5506	20.2241	18.7527	20.2241
WLA	28.8068	23.3307	28.8068	24.7160	21.7818	23.5891
WLS	24.0552	20.4872	24.0552	20.8689	19.2801	20.5986
WLF	21.2403	19.6497	21.2396	19.6459	18.1991	19.6459
FBP	20.1709	17.9718	19.9770	17.9759	16.8873	17.9759
FCG	18.5691	16.6766	18.5262	16.7006	15.7629	16.7006
FEP	23.8581	18.8215	23.8581	21.3513	17.3613	19.2424
FGP	20.3207	17.8843	20.3207	18.0656	16.9351	17.9503
FIP	21.1345	18.5889	20.7035	18.5847	17.2061	18.5847
FSE	39.1307	30.2428	39.1307	34.2203	28.2857	30.8222
AIN	10.0000	10.0000	10.0000	10.0000	9.9974	10.0000
ARL	19.1215	17.2899	19.1215	17.4013	16.6373	17.3605
TIS	16.9273	13.2346	16.9273	15.7483	11.8498	13.5630
TSS	26.6800	20.6133	26.6800	23.4897	19.2530	21.0235
AR2	18.0245	16.2593	18.0245	16.4008	15.6466	16.3381
UCS	17.1623	15.3876	17.1133	15.4155	14.5570	15.4155
FSS	25.3938	19.5823	25.3938	22.2670	18.3371	19.9407
PI1	10.0000	10.0000	10.0000	10.0000	9.9964	10.0000
PI2	10.0000	10.0000	10.0000	10.0049	9.9924	10.0000
PI3	10.0000	10.0000	10.0000	10.0159	9.9918	10.0000
PI4	10.0519	9.9843	9.9989	10.0160	9.9844	10.0160
PR1	17.9025	15.9463	17.9012	16.1643	15.2760	16.0101
PR2	17.9043	15.9120	17.9022	16.1988	15.2290	15.9924
PR3	17.7405	15.4831	17.7375	16.2906	14.6620	15.6618
PR4	18.2185	15.6447	18.2106	16.8758	14.6989	15.8697



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

Fund	As at March 31, 2017			As at March 31, 2016		
	High	Low	Close	High	Low	Close
AP1	10.0000	9.9929	10.0000	10.0000	9.9938	10.0000
RA1	17.8182	15.8519	17.8182	16.1307	15.1780	15.9283
PR5	16.2958	14.4562	16.2954	14.7315	13.8275	14.5321
PR6	16.1030	14.3326	16.1022	14.6856	13.7065	14.4186
PR7	16.4856	14.3651	16.4856	15.0912	13.6109	14.5330
PR8	16.3432	14.1451	16.3377	15.2557	13.3265	14.3317
RA2	16.0110	14.1639	16.0110	14.4768	13.5383	14.2354
DCF	16.2711	15.1987	16.2711	15.1955	14.0544	15.1955
ASI	10.0401	10.0000	10.0000	10.0721	9.9939	10.0087
ASR	16.7834	14.8429	16.7834	15.3620	14.1483	14.9447
SI2	10.0260	9.9829	9.9994	10.0553	9.9966	10.0065
SR2	17.9013	15.8320	17.9013	16.4411	15.0973	15.9373
SI3	10.1388	9.9955	9.9994	10.0957	9.9864	10.0957
SR3	17.5531	15.3760	17.5531	16.0785	14.6559	15.4971
MCF	12.6465	9.4930	12.6465	10.1308	8.8962	9.7097
ICF	12.5297	9.6018	12.5297	10.1133	9.1796	9.7136
E1	60.0188	48.4234	60.0188	56.0760	44.7369	49.5275
I1	26.2964	23.1452	25.7966	23.1399	21.4612	23.1399
L1	23.7570	22.3799	23.7570	22.3757	20.8832	22.3757
S1	21.3049	19.7532	21.3023	19.7494	18.3479	19.7494
BO	22.4824	19.7839	22.0167	19.7790	18.3271	19.7790
BL	20.9078	18.7097	20.8296	18.7196	17.6450	18.7196
G2	10.0000	10.0000	10.0000	17.8892	10.0000	10.0000
M1	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

(6.5) Annualised expense and gross income ratio to average daily assets of the scheme

Fund	Fund Name	Expense ratio for the year ended (%)		Gross Income ratio for the year ended (%)	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
TEL	Equity Fund	1.74	1.75	19.67	(6.11)
TIL	Income Fund	1.25	1.25	11.89	8.30
TLL	Liquid Fund	0.90	0.90	7.06	7.98
TBL	Balanced Fund	1.40	1.40	16.12	2.56
TGL	Growth Fund	1.60	1.60	19.53	0.00
TAL	Aggressive Growth Fund	1.60	1.60	20.05	(0.49)
TSL	Stable Growth Fund	1.40	1.40	15.92	2.52
TFL	Short Term Fixed Income Fund	0.90	0.90	8.75	8.42
TCG	Capital Guarantee Fund	1.50	1.50	12.45	5.62
TGE	Growth Enabler Fund	1.40	1.40	13.32	1.92
TGM	Growth Maximizer Fund	1.60	1.60	16.79	(0.78)
TLC	Large Cap Equity Fund	1.19	1.20	19.20	(6.50)
IAF	Aggressive Flexi Fund	1.20	1.20	14.07	1.23
IBF	Bond Fund	1.20	1.20	12.33	7.81
ISF	Stable Flexi Fund	1.20	1.20	12.58	5.00
ITF	Top 50 Fund	1.19	1.20	19.35	(5.46)
ITT	Top 200 Fund	1.20	1.20	22.36	(5.72)
TSE	Select Equity Fund	1.45	1.45	25.00	(4.94)
UCX	110% Capital Guarantee Fund	2.25	2.24	12.62	5.71
WLE	Whole Life Mid Cap Equity Fund	1.20	1.20	30.69	(2.34)
WLI	Whole Life Income Fund	0.80	0.80	11.63	8.00
WLA	Whole Life Aggressive Growth Fund	1.10	1.10	21.42	(1.19)
WLS	Whole Life Stable Growth Fund	1.00	1.00	16.66	1.73
WLF	Whole Life Short Term Fixed Income Fund	0.65	0.65	8.56	8.42
FBP	Future Balanced Pension Fund	1.05	1.05	11.83	5.74
FCG	Future Capital Guarantee Pension Fund	1.50	1.50	12.14	5.67
FEP	Future Equity Pension Fund	1.25	1.25	23.16	(5.39)
FGP	Future Growth Pension Fund	1.10	1.10	13.77	2.71
FIP	Future Income Pension Fund	1.00	1.00	12.07	8.07
FSE	Future Select Equity Fund.	1.45	1.45	25.50	(4.96)
AIN	Apex Investment Fund	-	0.90	NA	-
ARL	Apex Return Lock-in Fund	1.45	1.45	11.37	3.43
TIS	Infrastructure Fund	1.20	1.20	23.61	(10.91)
TSS	Super Select Equity Fund	1.20	1.20	25.30	(4.75)
AR2	Apex Return Lock-in Fund II	1.45	1.45	11.54	3.42
UCS	Super 110% Capital Guarantee Fund	1.20	1.20	12.05	5.17
FSS	Super Select Equity Pension Fund	1.25	1.25	25.74	(5.79)
PI1	Apex Pension Investment Fund	-	0.78	NA	-
PI2	Apex Pension 10 Investment Fund	-	0.87	NA	1.57
PI3	Apex Pension 15 Investment Fund	-	0.83	NA	2.84
PI4	Apex Pension 20 Investment Fund	0.87	0.87	2.02	2.04
PR1	Apex Pension Return Lock-in Fund	1.20	1.20	12.57	2.03
PR2	Apex Pension 10 Return Lock-in Fund	1.20	1.20	12.92	1.80
PR3	Apex Pension 15 Return Lock-in Fund	1.20	1.20	14.10	(0.25)
PR4	Apex Pension 20 Return Lock-in Fund	1.20	1.20	15.34	(2.74)



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

Fund	Fund Name	Expense ratio for the year ended (%)		Gross Income ratio for the year ended (%)	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
AP1	Apex Plus Investment Fund	0.84	0.82	-	-
RA1	Apex Plus Return Lock-in Fund	1.20	1.20	12.70	1.81
PR5	Apex Pension Return Lock-in Fund II	1.20	1.20	13.01	1.76
PR6	Apex Pension 10 Return Lock-in Fund II	1.20	1.20	12.63	1.32
PR7	Apex Pension 15 Return Lock-in Fund II	1.20	1.20	14.37	(0.07)
PR8	Apex Pension 20 Return Lock-in Fund II	1.20	1.20	16.23	(2.56)
RA2	Apex Plus Return Lock-in Fund II	1.20	1.20	13.28	1.42
DCF	Discontinued Policy Fund	-	-	6.93	7.88
ASI	Apex Supreme Investment Fund	0.90	0.83	4.12	5.26
ASR	Apex Supreme Return Lock-in Fund	1.35	1.35	13.44	0.60
SI2	Apex Supreme Investment Fund II	0.88	0.87	1.90	4.98
SR2	Apex Supreme Return Lock-in Fund II	1.35	1.35	13.53	0.71
SI3	Apex Supreme Investment Fund III	0.88	0.88	4.16	4.93
SR3	Apex Supreme Return Lock-in Fund III	1.35	1.35	13.80	0.63
MCF	Multi Cap Fund	1.20	1.19	27.01	1.93
ICF	India Consumption Fund	1.20	1.20	28.34	(0.38)
E1	Pension - Equity Fund	0.81	0.81	20.93	(6.96)
I1	Pension - Income Fund	0.36	0.37	11.97	8.18
L1	Pension - Liquid Fund	0.40	0.41	7.03	7.97
S1	Pension - Short Term Fixed Income Fund	0.23	0.22	8.56	8.42
BO	Pension - Bond Fund	0.58	0.58	11.74	8.24
BL	Pension - Balanced Fund	0.41	0.41	11.70	5.58
G2	Pension - Growth Fund	-	0.75	NA	0.65
M1	Pension - Maxima Fund	-	-	NA	NA



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

(6.6) Fund wise disclosure of appreciation and/or depreciation in value of investments, segregated class wise

Current Year

(₹ '000)

Fund Wise	Equity	Government Securities	Others
TEL	3,990,690	-	200,291
TIL	-	3,087	27,497
TLL	-	-	-
TBL	62,119	5,616	590
TGL	269,559	10,868	3,166
TAL	371,283	8,562	17,541
TSL	38,591	2,924	130
TFL	-	1,098	540
TCG	938	952	76
TGE	924	91	-
TGM	9,413	375	38
TLC	1,923,923	-	100,647
TSE	241,408	-	-
UCX	395	442	-
ITF	117,699	-	8,485
ITT	509,075	-	-
IAF	15,011	1,726	153
ISF	4,068	1,727	153
IBF	-	150	1,350
AIN	-	-	-
ARL	176,402	19,962	104,491
WLE	6,378,512	-	21,856
WLI	-	2,632	85,533
WLA	632,527	17,459	14,895
WLS	112,833	6,923	5,704
WLF	-	7,564	6,262
FBP	4,134	2,679	229
FCG	579	638	38
FEP	373,514	-	11,928
FGP	23,431	2,717	75
FIP	-	250	5,794
FSE	33,506	-	-
TIS	84,534	-	655
TSS	950,916	-	-
AR2	150,450	9,508	65,379
UCS	136	187	-
FSX	31,191	-	-
PI1	-	-	-
PI2	-	-	-
PI3	-	-	-
PI4	-	-	-
PR1	2,646	220	357
PR2	99,690	7,667	11,407
PR3	40,497	5,862	589
PR4	7,153	404	230



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

(₹ '000)

Fund Wise	Equity	Government Securities	Others
AP1	-	-	-
RA1	121,744	9,232	16,892
PR5	7,341	726	1,176
PR6	22,915	2,065	2,611
PR7	7,789	1,183	-
PR8	1,163	81	-
RA2	30,665	2,233	3,827
DCF	-	-	-
ASI	-	-	-
ASR	73,259	1,548	7,271
SI2	-	-	-
SR2	50,086	2,762	4,206
SI3	-	-	-
SR3	66,118	1,368	4,399
MCF	41	-	-
ICF	37	-	-
E1	208,113	-	8,948
I1	-	3,156	93,247
L1	-	-	-
S1	-	479	216
BO	-	1,005	9,821
BL	34,075	12,511	1,304
G2	-	-	-
M1	-	-	-

Previous Year

(₹ '000)

Fund Wise	Equity	Government Securities	Others
TEL	3,717,191	-	-
TIL	-	5,062	14,935
TLL	-	-	-
TBL	46,121	1,802	191
TGL	197,988	3,017	1,385
TAL	326,615	3,268	10,711
TSL	31,945	853	-
TFL	-	400	184
TCG	1,004	78	-
TGE	747	7	-
TGM	8,653	126	-
TLC	1,728,647	-	-
TSE	241,065	-	-
UCX	484	68	-
ITF	123,582	-	-
ITT	406,510	-	-
IAF	13,680	610	-
ISF	3,370	461	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

(₹ '000)

Fund Wise	Equity	Government Securities	Others
IBF	-	668	393
AIN	-	-	-
ARL	230,176	9,599	100,882
WLE	4,946,178	-	-
WLI	-	15,930	45,838
WLA	542,246	8,340	6,389
WLS	87,675	2,714	3,998
WLF	-	2,420	3,033
FBP	3,576	782	-
FCG	632	79	-
FEP	336,953	-	-
FGP	20,887	898	-
FIP	-	1,369	4,463
FSE	35,304	-	-
TIS	56,322	-	632
TSS	1,002,437	-	-
AR2	179,179	4,655	52,195
UCS	152	49	-
FSX	33,016	-	-
PI1	-	-	-
PI2	-	-	-
PI3	-	-	-
PI4	-	-	-
PR1	2,918	132	176
PR2	118,722	4,533	6,855
PR3	43,158	2,470	329
PR4	6,853	134	122
AP1	-	-	-
RA1	140,041	3,508	10,638
PR5	7,290	357	673
PR6	25,418	1,150	1,660
PR7	7,619	690	-
PR8	1,630	79	-
RA2	33,205	1,220	2,354
DCF	-	-	-
ASI	-	-	-
ASR	82,745	3,279	4,273
SI2	-	-	-
SR2	46,408	2,713	1,847
SI3	-	-	-
SR3	52,608	2,242	2,468
MCF	1	-	-
ICF	(1)	-	-
E1	130,490	-	-
I1	-	15,575	51,336
L1	-	-	-
S1	-	153	26



(₹ '000)

Fund Wise	Equity	Government Securities	Others
BO	-	3,945	2,276
BL	26,230	4,252	498
G2	-	-	-
M1	-	-	-

(6.7) Name and SFINs for all existing Unit Linked Funds:

Individual Unit Linked Funds

Description	Segregated Fund Identification Number (SFIN)
Life Equity Fund	ULIF 001 04/02/04 TEL 110
Life Income Fund	ULIF 002 04/02/04 TIL 110
Life Liquid Fund	ULIF 003 04/02/04 TLL 110
Life Growth Fund	ULIF 004 04/02/04 TGL 110
Life Balanced Fund	ULIF 005 04/02/04 TBL 110
Life Aggressive Growth Fund	ULIF 006 01/07/06 TAL 110
Life Stable Growth Fund	ULIF 007 01/07/06 TSL 110
Life Short Term Fixed Income Fund	ULIF 008 01/07/06 TFL 110
Whole Life Mid Cap Equity Fund	ULIF 009 04/01/07 WLE 110
Whole Life Aggressive Growth Fund	ULIF 010 04/01/07 WLA 110
Whole Life Stable Growth Fund	ULIF 011 04/01/07 WLS 110
Whole Life Income Fund	ULIF 012 04/01/07 WLI 110
Whole Life Short Term Fixed Income Fund	ULIF 013 04/01/07 WLF 110
Life Cap Guarantee Fund	ULIF 014 17/10/07 TCG 110
Growth Enabler Fund	ULIF 015 17/10/07 TGE 110
Life Growth Maximizer Fund	ULIF 016 17/10/07 TGM 110
Large Cap Equity Fund	ULIF 017 07/01/08 TLC 110
Future Balanced Pension Fund	ULIF 018 04/02/08 FBP 110
Future Capital Guarantee Pension Fund	ULIF 019 04/02/08 FCG 110
Future Equity Pension Fund	ULIF 020 04/02/08 FEP 110
Future Growth Pension Fund	ULIF 021 04/02/08 FGP 110
Future Income Pension Fund	ULIF 022 04/02/08 FIP 110
Future Select Equity Fund.	ULIF 023 06/10/08 FSE 110
Select Equity Fund	ULIF 024 06/10/08 TSE 110
110% Capital Guarantee Fund	ULIF 025 10/11/08 UCX 110
Top-50 Fund	ULIF 026 12/01/09 ITF 110
Top-200 Fund	ULIF 027 12/01/09 ITT 110
Aggressive Flexi Fund	ULIF 028 12/01/09 IAF 110
Stable Flexi Fund	ULIF 029 12/01/09 ISF 110
Bond Fund	ULIF 030 12/01/09 IBF 110
Apex Investment Fund	ULIF 031 18/02/09 AIN 110
Apex Return Lock-In Fund	ULIF 032 18/02/09 ARL 110
Apex Return Lock-In Fund II	ULIF 033 03/08/09 AR2 110
Infrastructure Fund	ULIF 034 16/10/09 TIS 110
Super Select Equity Fund	ULIF 035 16/10/09 TSS 110
Super 110% Capital Guarantee Fund	ULIF 036 23/11/09 UCS 110
Super Select Equity Pension Fund	ULIF 037 04/01/10 FSS 110
Apex Pension Investment Fund	ULIF 038 20/01/10 PII 110



TATA AIA LIFE INSURANCE COMPANY LIMITED**SCHEDULE 16 CONTINUED**

Description	Segregated Fund Identification Number (SFIN)
Apex Pension 10 Investment Fund	ULIF 039 20/01/10 PI2 110
Apex Pension 15 Investment Fund	ULIF 040 20/01/10 PI3 110
Apex Pension 20 Investment Fund	ULIF 041 20/01/10 PI4 110
Apex Pension Return Lock-In Fund	ULIF 042 20/01/10 PR1 110
Apex Pension 10 Return Lock-In Fund	ULIF 043 20/01/10 PR2 110
Apex Pension 15 Return Lock-In Fund	ULIF 044 20/01/10 PR3 110
Apex Pension 20 Return Lock-In Fund	ULIF 045 20/01/10 PR4 110
Apex Plus Investment Fund	ULIF 046 01/02/10 AP1 110
Apex Plus Return Lock-In Fund	ULIF 047 01/02/10 RA1 110
Apex Pension Return Lock-In Fund II	ULIF 048 01/07/10 PR5 110
Apex Pension 10 Return Lock-In Fund II	ULIF 049 01/07/10 PR6 110
Apex Pension 15 Return Lock-In Fund II	ULIF 050 01/07/10 PR7 110
Apex Pension 20 Return Lock-In Fund II	ULIF 051 01/07/10 PR8 110
Apex Plus Return Lock-In Fund II	ULIF 052 01/07/10 RA2 110
Discontinued Policy Fund	ULIF 053 07/01/11 DCF 110
Apex Supreme Investment Fund	ULIF 054 01/02/11 ASI 110
Apex Supreme Return Lock In Fund	ULIF 055 01/02/11 ASR 110
Apex Supreme Investment Fund II	ULIF 056 01/07/11 SI2 110
Apex Supreme Return Lock In Fund II	ULIF 057 01/07/11 SR2 110
Apex Supreme Investment Fund III	ULIF 058 01/11/11 SI3 110
Apex Supreme Return Lock In Fund III	ULIF 059 01/11/11 SR3 110
Multi Cap Fund	ULIF 060 15/07/14 MCF 110
India Consumption Fund	ULIF 061 15/07/14 ICF 110

Group Funds

Description	Segregated Fund Identification Number (SFIN)
Equity Fund	ULGF 001 02/03/04 E1 110
Income Fund	ULGF 002 02/03/04 I1 110
Liquid Fund	ULGF 003 02/03/04 L1 110
Short Term Fixed Income Fund	ULGF 004 01/07/06 S1 110
Bond Fund	ULGF 005 17/08/07 BO 110
Balanced Fund	ULGF 006 17/08/07 BL 110
Growth Fund	ULGF 007 17/08/07 G2 110
Maxima Fund	ULGF 008 17/08/07 M1 110

26. Taxation

i) The Company carries on life insurance business and therefore the provisions of Section 44 read with the First Schedule to the Income-tax Act, 1961, are applicable for computation of profit and gains from business. During the year, the Company has made provision for tax (net) amounting to ₹713,018 thousand (Previous year: ₹528,787 thousand), out of which ₹397,816 thousand (Previous year: ₹463,928 thousand) debited/(credited) to the Revenue Account and ₹315,202 thousand (Previous year: ₹64,859 thousand) charged in the Profit and Loss Account, in accordance with the Income tax Act, 1961 and Rules and Regulations there under as applicable to the Company. The company has also made advance tax payment of



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

587,000 thousand (Previous year: ₹ 400,000 thousand) to the Income Tax Authorities based on estimated taxable income.

In view of the order passed by the commissioner of income tax (appeals) and judgment delivered by Tax Appellate Authorities clarifying the manner of assessment of taxable income of Life Insurance companies, in accordance with the Accounting Standards (AS) 22, "Accounting for Taxes on Income", the Company has reassessed the unrecognized deferred tax asset on carried forward losses in each line of business (segments) and has recognized previously unrecognized deferred tax assets to the extent that it has become virtually certain that sufficient taxable income is available against which the deferred tax asset can be utilized.

IRDAI Financial Statements Regulations vide Form A-RA and Part V of schedule A, requires tax expense to be charged to each line of business (segments). Accordingly, the Company has charged tax expense on respective lines of business, based on taxable income computed arising out of the actuarial surplus of each line of business. In order to maintain equity amongst the various segments, the said taxable income is calculated after considering the brought forward tax losses and exempt income, if any, based on the appeal orders, as considered appropriate, for each line of business as disclosed in Segmental Accounts in Annexure 2.

As at March 31, 2017, deferred tax asset on carry forward unabsorbed losses is ₹ NIL (Previous year: ₹ NIL).

(ii) The company has filed an appeal before the CESTAT (Appellate Authority) on matters relating to Service Tax. As per the provisions amended by Finance Act, 2014, the company has paid ₹ Nil (Previous year: ₹ 16,336 thousand) as pre-deposit for admitting the appeal with the Appellate Authority.

27. Employee Benefits

Following are the disclosures required by Accounting Standard-15:

a) Defined Contribution Plans:

The Company has made contributions towards Employees' Provident Fund Scheme and Employees' Superannuation Scheme amounting to ₹ 82,568 thousand (Previous year: ₹ 70,283 thousand) and ₹ 35,941 thousand (Previous year: ₹ 38,931 thousand) respectively which have been recognized as an expense during the year.

b) Defined Benefit Plan:

- General description of defined benefit plan**

Gratuity Scheme:

The Company has a Gratuity scheme for its qualifying employees, which is funded by contributions to the "TATA AIA LIFE INSURANCE CO.LTD EMPLOYEES COMPREHENSIVE GRATUITY SCHEME". The scheme provides for payment of a defined benefit to the qualifying employees at retirement, death while in employment or on termination of employment. The benefit vests after five years of continuous service.



i) Actuarial Assumptions with respect to Gratuity:

Particulars	Current Year	Previous Year
a. Discount rate (per annum)	7.27%	7.81%
b. Estimate rate of return on plan assets (per annum)	7.27%	7.81%
c. Salary Growth Rate (per annum)	6.00%	6.00%
d. Attrition Rate (per annum)	For service 4 yrs and below 15% p.a. and for service 5 yrs and above 2% p.a.	For service 4 yrs and below 15% p.a. and for service 5 yrs and above 2% p.a.
e. Mortality Rate	IALM (2006-08) Ultimate	IALM (2006-08) Ultimate

The following tables sets out the status of the Gratuity scheme as at March 31, 2017 and March 31, 2016.

ii) Amount to be recognized in the Balance Sheet:

(₹ '000)

Particulars	As at	
	Current Year	Previous Year
Present Value of Funded Obligations	113,443	90,175
Fair Value of Plan Assets	115,167	97,658
Present Value of Unfunded Obligations	-	-
Unrecognized Past Service Cost	-	-
Amount not Recognized as an Asset	-	-
Net Liability/(Asset)	(1,724)	(7,482)
Amounts in Balance Sheet		
Liability	(1,724)	(7,482)
Asset	-	-
Net Liability/(Asset)	(1,724)	(7,482)

iii) Expenses to be recognized in the statement of Revenue Account:

(₹ '000)

Particulars	Year ended	
	Current Year	Previous Year
Current Service Cost	14,398	17,436
Net Interest Cost	(584)	305
Net Actuarial Losses/(Gains) Recognised in period	12,265	(27,410)
Total Included in "Employees' remuneration and welfare benefits"	26,079	(9,669)
Actual Return on Plan Assets	8,730	6,513



iv) Reconciliation of Benefits Obligation & Plan Assets for the year:

(₹ '000)

Particulars	Year Ended	
	Current Year	Previous Year
Change in Defined Benefit Obligation		
Opening Defined Benefit Obligation	90,175	102,268
Current Service Cost	14,398	17,436
Past service cost-Vested benefit	6,495	-
Interest Cost	7,043	8,089
Actuarial Losses/(Gains)	13,368	(28,682)
Benefits Paid	(18,035)	(8,936)
Closing Defined Benefit Obligation	113,444	90,175
Change in Fair Value of Assets		
Opening Fair Value of Plan Assets	97,658	98,417
Expected Return on Plan Assets	7,627	7,785
Actuarial Gain/(Losses)	1,103	(1,272)
Assets Distributed on Settlements	-	-
Contributions by Employer	26,815	1,664
Assets acquired on Acquisition/(distributed on Divestiture)	-	-
Exchange Difference on Foreign Plans	-	-
Benefits Paid	(18,035)	(8,936)
Closing Fair Value of Plan Assets	115,168	97,658
Expected Employer's Contribution next year	17,438	6,916

v) Asset Information:

(₹ '000)

Category of Assets (% Allocation)	Current Year	Current Year %	Previous Year	Previous Year %
Government of India Securities	-	-	-	-
Corporate Bonds	-	-	-	-
Special Deposit Scheme	-	-	-	-
Equity Shares of Listed Companies	-	-	-	-
Property	-	-	-	-
Insurer Managed Funds	115,168	100%	97,658	100%

Note: Gratuity fund is managed by the Company hence the entire amount is shown in Insurer Managed Fund.



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

vi) Experience Adjustment:

(₹ '000)

Particulars	2017	2016	2015	2014	2013
Defined Benefit Obligation	113,444	90,175	102,268	82,708	92,318
Plan Assets	115,168	97,658	98,417	96,117	89,555
Surplus/(Deficit)	1,724	7,482	(3,851)	13,409	(2,763)
Experience Adjustment on Plan Liabilities- (Gain)/Loss	5,946	(472)	1,631	(28)	(14,362)
Experience Adjustment on Plan Assets- Gain/(Loss)	1,103	(1,272)	(608)	(707)	(1,345)

c) Other Long Term Employee Benefits
Retention Bonus:

The Company has a non-contributory retention bonus scheme for its employees. The liability under the scheme is considered a long term employee benefit and has been ascertained on the basis of actuarial valuation as at the Balance Sheet date. The retention bonus is payable on agreed dates or on retirement or death in service and is also based on the employees' performance during the service period.

- Financial Assumptions with respect to Retention Bonus:

- Discount rate of 6.35% p.a. is based on prevailing market yields of Indian Government Securities as the valuation date for the estimated term of obligations.
- The employees are assumed to retire at the age of 58 years.
- Mortality rates of IALM (2006-08) mortality tables at specimen ages are considered.

- Financial Assumptions with respect to Retention Bonus for previous year:

- Discount rate of 7.51% p.a. is based on prevailing market yields of Indian Government Securities as the valuation date for the estimated term of obligations.
- The employees are assumed to retire at the age of 58 years.
- Mortality rates of IALM (2006-08) mortality tables at specimen ages are considered.

Leave encashment:

Leave utilization policy has changed effective October 2015, allowing employees to carry forward unutilized vacation leaves up to 3 years with limit on maximum carry forward of 10 per year, which cannot be monetized. Provision for the unutilized leave balances as of 31st March 2017 has been accounted basis Actuarial valuation report.

28. Details of expenses pursuant to IRDAI Circular 067/IRDA/F&A/CIR/Mar-08 dated March 28, 2008:

(₹ '000)

Sr. No.	Particulars	Current Year	Previous Year
i.	Outsourced Activity	1,614,830	1,329,749
ii.	Business Development	459,210	243,140
iii.	Marketing Support	2,764	4,735
	Total	2,076,804	1,577,624



29. As required by IRDAI circular IRDA/F&I/CIR/CMP/174/11/2010 dated 4th November 2010, age-wise analysis of unclaimed amount of policyholders as at March 31, 2017 is as given below:

Current Period

(₹'000)

Particulars	Total Amount	Upto 1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/insureds due to any reasons except under litigation from the insured/policyholders	19,792	-	2,101	7,150	1,085	-	-	1,147	8,309
Sum due to the insured/policyholders on maturity or otherwise.	207,130	-	125,153	27,004	14,004	9,662	5,466	9,387	16,454
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	23,609	-	2,218	4,166	100	224	519	87	16,295
Cheques issued but not encashed by the policyholders/insured	2,810,695	-	359,341	536,475	542,292	297,893	212,992	178,442	683,260
Total	3,061,226	-	488,813	574,795	557,481	307,779	218,977	189,063	724,318



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE 16 CONTINUED

Previous Year

(₹'000)

Particulars	Total Amount	Upto 1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/insureds due to any reasons except under litigation from the insured /policyholders	18,988	-	4,094	795	1,070	1,825	1,197	2,187	7,820
Sum due to the insured/ policyholders on maturity or otherwise.	153,284	-	67,955	18,513	19,924	16,259	10,965	7,253	12,414
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	16,917	-	690	336	225	370	172	798	14,325
Cheques issued but not encashed by the policyholders/insured	2,194,870	-	332,638	425,823	370,291	232,723	191,298	117,244	524,853
Total	2,384,059	-	405,378	445,467	391,511	251,176	203,632	127,482	559,412

30. As required by IRDAI circular number IRDA/F&A/CIR/CLD/114/05/2015 dated May 28th, 2015, following is the details of the unclaimed fund amount and investment income thereon:-

(₹'000)

Particulars	As at 31st March'17
Opening Balance	2,384,059
Add : Amount transferred to unclaimed amount	973,680
Add : Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	1,637,739
Add : Investment Income	189,265
Less : Amount paid during the year	2,123,517
Closing Balance of Unclaimed Amount	3,061,226



- 31.** The following disclosures are required under the Insurance Regulatory and Development Authority (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and IRDAI circular number IRDA/Reg/2/52/2010 dated 1st July 2010:

(₹ '000)		
Particulars	Current Year	Previous Year
Amount refunded to policyholders from the Fund	2,590,619	3,301,885
Amount transferred to the Fund	(1,468,913)	(724,071)

Number of policies discontinued and revived:

(₹ '000)			
	Particulars	Current Year	Previous Year
	Fund for Discontinued Policies		
	Opening Balance of Funds for Discontinued Policies	3,249,439	5,623,050
Add:	Fund of policies discontinued during the year	1,468,913	724,071
		668,416	216,961
Less:	Fund of policies revived during the year		
Add:	Net Income/ Gains on investment of the Fund	533,310	446,921
Less:	Fund Management Charges levied	391,588	25,756
Less:	Amount refunded to policyholders during the year	2,590,619	3,301,885
	Closing Balance of Fund for Discontinued Policies	1,601,040	3,249,439
	Other disclosures		
	No. of policies discontinued during the year	6,131	3,691
	Percentage of discontinued policies to total policies (product-wise) during the year	2.75%	1.91%
		2,913	12,061
	No. of policies revived during the year		
	Percentage of policies revived (to discontinued policies) during the year	1.31%	6.24%
		1,954	2,854
	Charges imposed on account of discontinued policies		
		5,349	4,175
	Charges readjusted on account of revival of policies		



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

Current Period

Product Name	Total numbers of policies issued during the period	Total Number of policies discontinued during the period	Total Number of policies revived during the period	% of policies discontinued (During period) to total Policies*	% of policies revived (During Period) to total Policies issued*	Surrender Charge ('000)
Tata AIA Life Insurance Fortune Maxima	1,680	110	41	6.55%	2.44%	(6)
Tata AIA Life Insurance Fortune Pro	29,979	818	191	2.73%	0.64%	217
Tata AIA Life Insurance InvestAssure Apex Supreme	7,229	101	114	1.40%	1.58%	-
Tata AIA Life Insurance InvestAssure Gold Supreme	13,240	680	298	5.14%	2.25%	-
Tata AIA Life Insurance InvestAssureGyanKosh	11,444	706	259	6.17%	2.26%	(9)
Tata AIA Life Insurance InvestAssure Maximizer	1,912	103	48	5.39%	2.51%	(12)
Tata AIA Life Insurance Suraksha Kosh	326	25	14	7.67%	4.29%	137
Tata AIA Life Insurance Suraksha Kosh Supreme	21	1	-	4.76%	0.00%	(14)
Tata AIA Life Insurance SwarnaBhavishya	117	8	4	6.84%	3.42%	41
Tata AIA Life Insurance SwarnaPratigya	5,835	99	113	1.70%	1.94%	-
Tata AIA Life Insurance United UjjwalBhawishya Supreme	11,433	299	94	2.62%	0.82%	5
Tata AIA Life Insurance Wealth Maxima	1,575	57	15	3.62%	0.95%	2
Tata AIA Life Insurance Wealth Pro	3,801	205	100	5.39%	2.63%	531
Tata AIA Life InvestAssure Flexi Supreme	101,184	2,565	1,320	2.53%	1.30%	2,032
Tata AIA Life InvestAssure Plus Supreme	16,428	147	186	0.89%	1.13%	221
Tata AIA Life Lakshya Supreme	16,145	169	112	1.05%	0.69%	180
Tata AIA Life SUPER ACHIEVER	208	38	4	18.27%	1.92%	69

* Total policies mean policies issued during the period March 31, 2017



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULE 16 CONTINUED

Previous Year

Product Name	Total Numbers of Policies issued during the period	Total Numbers of Policies discontinued during the period	Total Number of Policies revived during the period	% of Policies discontinued during the period to total Policies*	% of Policies revived during the period to total Policies*	Surrender Charge (₹ 000)
Tata AIA Life Lakshya Supreme	16,145	149	8,291	0.92%	51.35%	(3,540)
Tata AIA Life InvestAssure Flexi Supreme	1,01,184	1,653	36,290	1.63%	35.87%	2,87,186
Tata AIA Life InvestAssure Plus Supreme	16,428	74	35	0.45%	0.21%	-
Tata AIA Life Insurance SwarnaPratigya	5,835	30	7	0.51%	0.12%	-
Tata AIA Life Insurance United UjjwalBhawishya Supreme	11,433	281	1,240	2.46%	10.85%	1,11,566
Tata AIA Life Insurance InvestAssure Apex Supreme	7,229	159	899	2.20%	12.44%	(24,413)
Tata AIA Life Insurance InvestAssure Gold Supreme	13,240	679	125	5.13%	0.94%	6,17,996
Tata AIA Life Insurance InvestAssureGyanKosh	11,444	505	91	4.41%	0.80%	1,04,896
Tata AIA Life Insurance InvestAssure Maximizer	1,912	59	19	3.09%	0.99%	52,890
Tata AIA Life Insurance SwarnaBhavishya	117	7	-	5.98%	0.00%	3,640
TaTa AIA Life Insurance Suraksha Kosh	1,171	41	4	3.50%	0.34%	48,319
Tata AIA Life Insurance Suraksha Kosh Supreme	21	2	-	9.52%	0.00%	4,182
Tata AIA Life Insurance Wealth Pro	1,462	11	-	0.75%	0.00%	59,716
Tata AIA Life Insurance Fortune Pro	4,718	37	-	0.78%	0.00%	56,669
Tata AIA Life Insurance Wealth Maxima	441	-	-	0.00%	0.00%	-
Tata AIA Life Insurance Fortune Maxima	536	-	-	0.75%	0.00%	2,683

* Total policies mean policies issued till March 31, 2016.

32. The yearend foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Nature of Outstanding	As at March 31	₹ 000's	In USD 000's
Receivables	2017	28,210	436
	2016	8,772	132
Payables	2017	25,441	393
	2016	37,411	566



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED

33. As per Section 135 of the Companies Act, 2013, the company has no obligation to undertake CSR initiatives. However the company has spent 6,025 thousand (Previous Year: ₹ 4,332 thousand) on various education programs and disclosed it under Profit and Loss Account {Shareholders Accounts (Non-technical account)} for the year ended March 31, 2017.

34. Statement containing names, descriptions, occupations of and directorship held by the persons in charge of management of the business under section 11 (2) of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015).

1. Name: Naveen Tahilyani
2. Description and Occupation: Managing Director, Tata AIA Life Insurance Company Limited
3. Directorship held: NIL.

35. No response has been received by the Company during the period from any of its suppliers as regards filing of the Memorandum under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.

36. Details of previous year's figures which have been regrouped/rearranged, wherever necessary, so as to conform to current year's classification are as follows:

(₹ '000)

Sr. No.	Particulars	As regrouped at 31-Mar-2017	As reported at 31-Mar-2016	Difference	Schedule	Remarks
1	Provision for Linked Liabilities	79,009,206	75,302,287	3,706,919	Balance Sheet	Regrouped for appropriate representation of provision for liabilities with respect to Discontinued Policies
2	Provision for Discontinued Policies on account of non-payment of premium	3,111,915	5,716,012	(2,604,097)	Balance Sheet	
3	Provision for Discontinued Policies-Others	127,756	1,230,578	(1,102,822)	Balance Sheet	
4	Advances and Other Assets	4,658,598	4,660,594	(1,996)	Balance Sheet	Regrouped for appropriate presentation
5	Current Liabilities	8,793,145	8,795,141	1,996	Balance Sheet	
6	Premium received from policyholders, including advance receipts	24,825,510	25,083,840	(258,330)	Cash Flow	Interest on policy loans reported separately for better presentation
7	Interest on Policy loans	258,330	-	258,330	Cash Flow	
8	Payments to the re-insurers, net of commissions and claims	(143,869)	(88,924)	(54,945)	Cash Flow	Regrouped for better presentation
9	Payments of other operating expenses	(1,989,142)	(1,994,738)	5,596	Cash Flow	
10	Purchase of fixed assets	(229,720)	(283,557)	53,837	Cash Flow	
11	Purchases of investments	(532,234,473)	(533,192,325)	957,852	Cash Flow	
12	Rents/Interests/Dividends received	10,089,214	11,047,063	(957,849)	Cash Flow	
13	Expenses related to investments	(20,114)	(15,623)	(4,491)	Cash Flow	



(₹ 000)

Sr. No.	Particulars	As regrouped at 31-Mar-2017	As reported at 31-Mar-2016	Difference	Schedule	Remarks
14	Employees' remuneration and welfare benefits	1,927,941	1,897,163	30,778	3	Regrouped for better presentation
15	Printing and stationery	31,864	37,523	(5,659)	3	
16	Business promotion expenses	243,140	273,919	(30,779)	3	
17	Information Technology related expenses	203,300	211,539	(8,239)	3	
18	Office and miscellaneous expenses	111,921	98,022	13,899	3	
19	Survival Benefits	1,088,617	-	1,088,617	4	Experience Refund regrouped and reported separately for better presentation
20	Experience Refund	11,607	1,100,224	(1,088,617)	4	
21	Annuities/Pension payment	24,478	1,529,040	(1,504,562)	4	Superannuation and Gratuity payouts regrouped and reported separately for better presentation
22	Superannuation and Gratuity payment	1,504,562	-	1,504,562	4	
23	Provision for other doubtful assets	18,813	16,817	1,996	12	Regrouped for better presentation
24	Due to subsidiaries/holding company	-	4,994	(4,994)	13	
25	Sundry creditors	62,252	2,502,742	(2,440,490)	13	
26	Provision for Expenses	2,443,488	-	2,443,488	13	

37. Disclosures on other work given to auditors

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the statutory auditors are disclosed below:

(₹ '000)


Name of Auditor	Tax audit		Fit for Consolidation		Certification fees	
	Current year	Previous year	Current year	Previous year	Current year	Previous year
N.M. Raiji	151	150	204	-	37	-
Walker Chandiok & Co. LLP (formerly Walker, Chandiok & Co.)	-	-	-	200	-	15
Kalyaniwalla & Mistry LLP	-	-	-	-	8	-



TATA AIA LIFE INSURANCE COMPANY LIMITED
 SCHEDULE 16 CONTINUED


38. As per the recent IRDAI circular IRDA/F&A/CIR/IFRS/038/03/2016 dated March 1, 2016, which requires all insurance companies to comply with the Indian Accounting Standards (Ind-AS), the Company has set up a steering committee for implementation of the Ind-AS. The company has duly submitted the proforma financial statements for the period ended 31st Dec, 2016 as prescribed by the authority.

For and on behalf of the Board of Directors


 Ishaat Hussain
 (Chairman)
 DIN 00027891



 Pratip Kar
 (Director)
 DIN 03346142


 Roopa Kudva
 (Director)
 DIN 00001766



 Subhash Pillai
 (Chief Financial Officer)


 William Lisle
 (Director)
 DIN 03024090


 D.K. Mehrotra
 (Director)
 DIN 00142711


 K.A. Chaukar
 (Director)
 DIN 00033830


 S. Swaminathan
 (Chief Compliance Officer
 and Company Secretary)


 Janki Ballabh
 (Director)
 DIN 00011206


 Harish Bhat
 (Director)
 DIN 00478198


 Naveen Tahilyani
 (CEO & Managing Director)
 DIN 06594510

Mumbai
 Date: 15th May, 2017



	Schedule	Participating Ordinary Life	Non - Participating				Total Non-Participating	Pensions PAR	Pensions Non-Par	Individual Linked	Pensions United - Group	Pensions United - Individual	Total
			Ordinary Life	Group Life	Credit Life	Health							
1	Premiums earned-net:												
	(a) Premium	11,251,788	10,050,968	860,306	48,116	71,913	11,031,300	142,332	365,588	8,381,767	407,250	130,611	31,710,836
	(b) Reinsurance ceded	(6,120)	(191,499)	(277,477)	(44,485)	(51)	(513,512)	(240)	-	(18,247)	-	-	(598,119)
	(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Income from investments													
	(a) Interest, Dividends & Rent-Gross	5,914,231	610,870	34,302	19,543	15,979	899,177	22,844	202,335	2,031,665	284,078	139,135	9,698,115
	(b) Profit on sale/redeemption of investments	393,103	224,726	46	-	-	224,772	8,747	637	12,513,274	229,676	543,883	13,914,022
	(c) (Loss on sale/redeemption of investments)	-	(449)	-	-	-	(449)	(1,333)	-	(1,146,314)	(34,129)	(1,387)	(1,348,974)
Other Income													
	(a) Interest on Over due Premium	17,211	3,066	-	-	147	3,213	(31)	-	66	-	-	20,409
	(b) Interest on Policy Loan	254,916	9,506	-	-	-	9,506	8,644	967	(12,942)	13	10,995	273,266
	(c) Fees and charges	-	-	-	-	-	-	-	-	-	-	-	(967)
Miscellaneous Income													
	(a) Exchange fluctuation gain	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account	26,262	955,377	-	-	39	955,377	-	-	899,653	-	-	1,762,030
	(c) Miscellaneous Income	-	102,000	661	13	-	102,913	-	-	31,415	-	55	1,02,663
TOTAL (A)		17,826,049	11,964,765	617,838	196,187	88,027	12,712,797	386,363	569,927	25,095,906	1,024,982	824,841	56,439,915
Operating Expenses related to Insurance Business													
	(a) Commission	413,625	1,603,578	475	(8,013)	607	1,680,647	1,003	-	520,221	-	(15)	2,643,411
	(b) Operating Expenses related to Insurance Business	1,145,027	3,896,986	103,504	(2,060)	3,881	4,001,815	4,451	9,242	2,188,162	144	5,028	7,364,765
	(c) Service Tax on Premium	-	-	-	-	-	-	-	2,278	255,023	7,510	9,036	273,947
Provision for doubtful debts													
	(a) Provision for doubtful debts	3,251	(10,539)	(41)	(15)	(40)	(10,655)	(4)	(7)	(11,507)	-	(4)	(18,920)
	(b) Bad debts written off	2,024	29,622	13	-	37	29,674	69	-	21,867	-	-	53,654
	(c) Provision for Tax	602,500	(160,979)	32,878	49,201	6,346	(69,466)	-	932	(130,512)	3,362	-	397,817
Fringe Benefits Tax													
	(a) For diminution in the value of investments (Net)	(168)	-	-	-	-	-	-	-	-	-	-	(168)
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)		2,186,259	5,441,648	136,829	30,115	10,831	5,632,015	5,519	12,445	2,842,274	11,016	14,445	10,704,073
Benefits paid (Net)													
	(a) Benefits paid (Net)	4,242,128	431,221	252,079	172,095	12,859	868,828	147,334	353,659	17,974,065	517,098	990,688	26,123,810
	(b) Interim Bonuses paid	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-	-	-
Gross													
	(a) Gross	11,228,899	6,985,030	78,314	(313,014)	27,197	6,771,294	219,094	197,794	233,743	(1,066)	17,812	18,662,550
	(b) Amount ceded in Reinsurance	921	(1,093,954)	(94,507)	6,034	(520)	(1,132,947)	86	-	(1,064)	-	-	(1,133,004)
	(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Transfer to Linked Fund (Net)	-	-	-	-	-	-	-	-	4,046,888	477,898	(251,574)	4,273,312
SURPLUS [(D) - (A) - (B) - (C)]		15,471,948	6,323,097	285,886	(134,925)	39,536	6,537,175	366,514	551,453	22,253,632	994,010	756,926	46,931,668
Transfer from Linked Fund (Lapsed Policies) [E]													
	(a) Transfer from Linked Fund (Lapsed Policies) [E]	167,842	-	195,123	291,997	37,660	543,107	14,330	5,529	-	19,956	53,460	804,224
	(b) Transfer from Linked Fund (Lapsed Policies) [E]	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Transfer from Linked Fund (Lapsed Policies) [E]	-	-	-	-	-	-	-	-	-	-	-	-
FUNDS AVAILABLE FOR APPROPRIATION		167,842	-	195,123	291,997	37,660	543,107	14,330	5,529	(11,398)	19,956	53,460	792,226
APPROPRIATIONS													
	(a) Transfer to Shareholders' Account	389,070	-	195,123	291,997	37,660	543,107	12,524	5,529	-	19,956	53,460	1,023,546
	(b) Transfer to Other Reserves (Insurance Reserve)	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Balance being Funds for Future Appropriations	(221,228)	-	-	-	-	-	1,806	-	(11,398)	-	-	(230,820)
TOTAL (D)		167,842	-	195,123	291,997	37,660	543,107	14,330	5,529	(11,398)	19,956	53,460	792,226
FUNDS FOR APPROPRIATION													
	(a) Balance as at 1st April, 2016	586,633	-	-	-	-	-	81,093	-	17,445	-	-	687,131
	(b) Current year appropriations	(221,228)	-	-	-	-	-	1,806	-	(11,398)	-	-	(230,820)
	(c) Balance Carried Forward to Balance Sheet	367,405	-	-	-	-	-	82,859	-	6,047	-	-	456,111

ANNEXURE 2 - SEGMENT ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(1) Assets and Liabilities have been identified between Shareholders' Funds and Policyholders' Funds

ii) Within Policyholders' Funds, to the extent possible, assets and liabilities have been directly identified to segments. Other assets have been allocated on one of the basis mentioned below:

- Year end balance of policy liabilities

- Operating expenses related to insurance business (as per revenue account)

- Gross Premium

- Commission paid



SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

SCHEDULE I
PREMIUM

(₹ In thousand)

Particulars	Participating Ordinary Life	Non - Participating				Total Non-Participating	Pensions PAR	Pensions Non Par	Individual Linked	Pensions Linked Group	Pensions Linked Individual	Total
		Ordinary Life	Group Life	Credit Life	Health	Immediate Annuity						
First Year Premiums	418,326	6,718,694	18,241	2,798	1,815	(3)	(9)	365,588	3,340,085	407,250	(410)	11,273,178
Renewed Premiums	10,833,462	3,316,673	842,065	44,147	70,058	-	140,541	-	4,599,603	-	130,306	20,369,892
Single Premiums	-	5,601	-	1,171	-	-	-	-	42,079	-	715	49,556
Total premium	11,251,788	10,050,968	860,306	48,116	71,913	(3)	142,532	365,588	8,381,767	407,250	130,611	31,710,836



SCHEDULE II
COMMISSION

Particulars	Participating Ordinary Life	Non-Participating			Immediate Annuity	Total Non-Participating	Pensions PAR	Pensions Non-Par	Individual Linked	Pensions Linked Group	Pensions Linked Individual	Total
		Ordinary Life	Group Life	Credit Life	Health							
Commission paid:												
Direct:	92,104	1,597,185	92	43	242	1,597,562	-	-	497,175	-	(30)	2,186,811
- First year premiums	34,157	95,351	383	-	365	91,141	1,005	-	30,311	-	12	464,242
- Renewal premiums	-	-	-	-	-	1	-	-	644	-	3	648
- Single premiums	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on reinsurance accepted	(52)	(1)	-	(8,056)	-	(8,057)	(2)	-	(109)	-	-	(8,220)
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	433,625	1,687,578	475	(8,013)	607	1,680,647	1,003	-	526,721	-	(15)	2,643,481

(₹ in thousands)



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

TATA AIA

SCHEDULE III
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Participating Ordinary Life	Non-Participating					Total Non-Participating	Pensions PAR	Pensions Non-Par	Individual Linked	Pensions Linked-Group	Pensions Linked-Individual	Total
		Ordinary Life	Group Life	Credit Life	Health	Immediate Annuity							
Employees' remuneration and welfare benefits:	630,176	1,376,040	25,604	11,253	2,343	311	1,415,591	2,630	5,877	1,103,559	-	3,443	3,161,566
Travel, conveyance and vehicle running expenses:	33,734	68,899	1,463	676	133	18	71,179	163	340	58,653	-	198	164,267
Training expenses (including staff training):	15,969	33,278	684	318	62	8	34,250	77	199	29,966	-	93	81,234
Repairs and maintenance:	25,036	53,627	1,040	482	95	13	55,259	117	242	49,728	-	170	74,522
Printing and stationery:	5,666	11,671	226	105	21	3	12,026	25	53	9,079	-	14	27,460
Communication expenses:	22,860	47,085	913	425	84	11	49,518	102	213	39,052	-	125	110,870
Legal and professional charges:	96,171	935,686	2,397	931	192	25	939,231	225	466	112,763	-	276	1,148,132
Medical fees:	910	70,729	-	(2)	105	-	70,832	-	-	6,708	-	143	78,593
Auditors' fees, expenses etc.:	1,076	2,218	43	20	4	1	2,286	5	10	1,440	-	6	5,223
(a) as auditor or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Insurance matters:	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) In any other capacity:	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Management services, and:	82	171	3	2	1	-	176	-	1	141	-	-	400
(e) Out of pocket expenses:	47	94	2	1	-	-	97	-	-	78	-	-	222
Advertisement and publicity:	86,448	376,138	(63)	(6)	(7)	-	376,061	-	(11)	422,412	-	(3)	884,895
Interest and bank charges:	7,222	14,914	289	134	26	4	15,327	32	67	12,337	-	39	35,044
(a) Business promotion expenses:	24,460	445,487	147	(21,233)	-	17	434,456	15	31	10,122	-	24	459,110
(b) Direct marketing expenses:	146	2,504	-	-	-	-	2,504	-	-	114	-	-	2,764
(c) Stamp duty expenses:	1,314	60,705	63,067	104	81	-	123,957	-	-	7,422	-	3	132,696
(d) Information Technology related expenses:	57,983	119,453	2,317	1,078	212	28	123,088	261	540	99,072	-	316	281,770
(e) Directors sitting fees:	852	1,755	34	16	3	-	1,808	4	8	1,456	-	5	4,133
(f) Office and miscellaneous expenses:	25,557	94,549	1,058	1,599	97	13	57,316	119	247	45,442	-	145	129,656
(g) Exchange fluctuation loss (Net):	198	405	8	4	-	-	418	1	2	338	-	-	958
(h) Insurance claims and other assets:	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	55,425	116,224	2,755	1,049	206	38	119,762	253	525	96,385	-	308	273,669
Total	1,145,027	3,895,986	103,504	(2,060)	3,881	504	4,001,815	4,451	9,242	2,185,162	144	5,438	7,354,569



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017SCHEDULE IV
BENEFITS PAID (NET)

(' In thousand)

Particulars	Participating Ordinary Life	Non - Participating			Immediate Annuity	Total Non-Participating	Pensions PAR	Pensions Non Par	Individual Linked	Pensions Linked Group	Pensions Linked Individual	Total
		Ordinary Life	Group Life	Credit Life								
1. Insurance Claims:												
(a) Claims by Death	249,284	264,559	448,984	166,684	39	886,670	5,965	33	308,581	-	8,582	1,459,315
(b) Claims by Maturity	252,459	172,056	-	-	-	172,056	72,904	-	15,659	-	904	513,982
(c) Annuitants/Pension payment	-	-	-	-	-	24,010	-	-	-	-	-	24,010
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
(i) Survival benefit	1,588,197	50,065	-	-	-	74,846	68,465	87,552	17,457,770	13,487	981,212	1,588,197
(ii) Claims by Health	829,889	-	-	-	-	9,993	-	-	-	-	-	829,889
(iii) Periodical benefits	-	-	-	-	-	482	-	-	-	-	-	482
(iv) Interest on Unclaimed Amount	1,347,538	-	-	-	-	9,939	-	-	189,265	-	-	1,348,020
(v) Experience Refund	-	-	9,939	-	-	-	-	-	-	-	-	9,939
(vi) Superannuation and Gratuity payment	-	-	-	-	-	-	-	266,074	-	503,611	-	769,685
2. (Amount coded in reinsurance):												
(a) Claims by Death	(25,239)	(55,941)	(206,844)	(16,582)	-	(279,367)	-	-	2,790	-	-	(301,816)
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuitants/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
(i) Survival benefit	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Claims by Health	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Periodical benefits	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by Death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuitants/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total Benefits paid	4,242,128	431,221	252,079	172,055	12,859	898,828	147,334	353,659	17,974,065	517,098	990,698	25,123,810



	Schedule	Participating Ordinary Life	Non - Participating				Total Non-Participating	Pensions PAR	Pensions Non Par	Individual Linked	Pensions Linked - Group	Pensions Linked - Individual	Total
			Ordinary Life	Group Life	Credit Life	Health	Immediate Annuity						
Premiums earned-net	1												
(a) Premium		12,291,605	3,761,074	565,346	104,240	81,391	(50)	4,511,801	151,812	6,906,920	407,838	165,133	24,289,602
(b) Reinsurance ceded		(7,362)	(105,900)	(237,993)	(47,705)	(50)	(1)	(391,155)	(183)	(32,951)	-	-	(431,651)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		12,284,243	3,655,174	327,747	56,535	81,341	(51)	4,120,746	151,629	6,873,969	407,838	165,133	24,357,951
(a) Interest, Dividends & Rent-Gross		5,465,458	391,324	17,669	220,323	18,555	42,619	691,790	231,919	2,335,244	285,313	105,026	9,309,737
(b) Profit on sale/redemption of investments		119,402	4,220	-	6,626	-	453	11,299	4,890	13,926,534	197,865	685,118	14,946,086
(c) (Loss on sale/redemption of investments)		(29,147)	(1,796)	-	-	-	-	(3,196)	(1,628)	(1,770,488)	(66,414)	(73,506)	(1,945,028)
(d) Transfer/Gain on revaluation/Change in fair value		-	-	-	-	-	-	-	-	(16,023,826)	(169,230)	(826,095)	(17,019,121)
Other Income													
(a) Interest on Over due Premium		18,283	2,744	-	-	167	-	2,411	(3)	93	-	-	20,784
(b) Interest on Policy Loan		238,615	10,715	-	-	-	-	10,715	9,000	(731)	15	-	258,330
(c) Fees and charges		-	-	-	-	-	-	-	6,069	-	-	-	5,353
(d) Exchange fluctuation gain		-	591,005	166,252	-	-	-	757,257	-	-	-	-	757,257
(e) Contribution from the Shareholders' Account		46,217	34,782	(1,522)	188	99	-	33,357	-	26,194	6	30	106,004
(f) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		18,085,071	4,686,678	510,446	283,672	100,162	43,021	5,623,979	395,607	5,366,989	655,493	115,736	30,799,353
Commission	2	678,970	492,497	(16,405)	(2,713)	499	(1)	473,877	1,075	340,888	-	85	1,494,895
Operating Expenses related to Insurance Business	3	806,721	2,307,170	266,982	57,930	6,173	688	2,638,943	7,339	1,323,794	9,187	8,729	4,802,813
Service Tax on Premium		-	-	-	-	-	-	-	2,120	279,990	6,571	10,690	289,371
Provision for doubtful debts		(7,866)	(21,056)	(2,465)	(524)	(149)	(6)	(24,191)	(123)	(13,571)	(83)	(112)	(46,020)
Bad debts written off		9,324	24,082	209	602	10,459	7	27,674	167	15,902	95	125	53,372
Provision for Tax		487,226	(99,584)	(28,013)	61,717	10,459	2,098	(53,123)	-	24,755	2,175	-	463,928
Fringe Benefit Tax		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of Investments (Net)		65,476	-	-	-	-	-	-	-	-	-	-	65,476
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)		2,039,851	2,703,139	222,892	117,012	17,191	2,786	3,063,980	8,458	1,971,668	17,945	19,517	7,133,835
Benefits paid (Net)	4	3,137,769	121,911	247,484	217,592	8,156	30,372	605,115	150,798	22,013,162	722,370	1,479,720	28,919,524
Ultimate Benefits paid		-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross		12,405,061	2,307,747	53,818	(475,019)	12,745	(2,580)	1,946,703	194,212	(17,575)	(2,341)	5,844	14,275,210
(b) Amount ceded in Reinsurance		8,736	(446,115)	(13,709)	7,809	-	-	(492,018)	90	(1,666)	(95)	(144,980)	(444,980)
(c) Amount received in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Linked fund (Net)		-	-	-	-	-	-	-	-	(18,791,882)	(95,388)	(1,457,261)	(20,334,531)
TOTAL (C)		15,551,626	3,483,539	287,594	(199,618)	20,901	27,784	2,120,200	353,100	3,211,839	624,641	29,303	22,415,205
SURPLUS [(D)-(A)-(B)-(C)]		493,594	-	-	366,278	52,070	12,451	440,799	34,249	183,482	12,907	66,916	1,250,313
Transfer from Linked Fund (Lapsed Policies) [E]		-	-	-	-	-	-	-	-	(33,045)	-	(273)	(33,318)
FUNDS AVAILABLE FOR APPROPRIATION		493,594	-	-	366,278	52,070	12,451	440,799	34,249	150,437	12,907	66,643	1,216,995
APPROPRIATIONS													
Transfer to Shareholders' Account		269,705	-	-	366,278	52,070	12,451	440,799	11,105	183,482	12,907	66,916	1,003,280
Transfer to Other Reserves (Insurance Reserve)		223,889	-	-	-	-	-	-	23,144	(33,045)	-	(273)	213,715
Balance being Funds for Future Appropriations		493,594	-	-	366,278	52,070	12,451	440,799	34,249	150,437	12,907	66,643	1,216,995
TOTAL (D)		493,594	-	-	366,278	52,070	12,451	440,799	34,249	150,437	12,907	66,643	1,216,995
FUNDS FOR APPROPRIATION													
Balance as at 1st April, 2015		364,744	-	-	-	-	-	57,909	-	50,490	-	23	473,416
Year Appropriations		223,889	-	-	-	-	-	23,144	-	(33,045)	-	(273)	213,715
Balance carried Forward to Balance Sheet		588,633	-	-	-	-	-	81,053	-	17,445	-	-	687,131

B.2 SCHEDULE 16

ANNEXURE 2 - SEGMENT ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(i) Assets and Liabilities have been identified between Shareholders' Funds and Policyholders' Funds

(ii) Within Policyholders' Funds, to the extent possible, assets and liabilities have been directly identified to segments. Other assets have been allocated on one of the basis mentioned below:

- Year end balance of policy liabilities
- Operating expenses related to insurance business (as per revenue account)
- Gross Premium
- Commission paid

	Shareholders' Funds/Unallocated	Policy holders Funds											Consolidated Segment as at Mar 31, 2016 (₹ in thousand)
		Ordinary-Par	Non-Par	Group-Life	Credit-Life	Health	Immediate Annuity	Total Non-Participating	Pensions PAR	Pensions Non Par	Individual Linked	Group Pension Linked	
Sources of Funds													
Shareholders' Funds:													
Share Capital	19,535,000	-	-	-	-	-	-	-	-	-	-	-	19,535,000
Reserves and Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair value change account	25,592	-	-	-	-	-	-	-	-	-	-	-	25,592
SUB-TOTAL	19,560,592	-	-	-	-	-	-	-	-	-	-	-	19,560,592
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:													
Credit/(Debit) Fair value change account	-	2,042,772	(195)	-	-	-	-	(195)	11,882	-	56,179	-	1,234
Policy liabilities	-	77,012,770	5,120,653	116,231	1,615,211	192,996	347,967	7,393,058	2,774,570	2,482,075	609,068	3,221	59,245
Provision for linked liabilities (lapsed policy)	-	-	-	-	-	-	-	-	-	-	9,768	-	9,768
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	70,487,693	-	3,923,331
Provision for Discontinued Policies on account of non-payment of premium	-	-	-	-	-	-	-	-	-	-	3,111,915	-	3,111,915
Provision for Discontinued Policies-Others	-	-	-	-	-	-	-	-	-	-	127,756	-	127,756
SUB-TOTAL	-	79,055,542	5,120,458	116,231	1,615,211	192,996	347,967	7,392,863	2,786,452	2,482,075	74,402,379	4,601,403	3,983,810
Funds for future appropriation	-	588,633	-	-	-	-	-	-	81,053	-	17,445	-	687,131
TOTAL	19,560,592	79,644,175	5,120,458	116,231	1,615,211	192,996	347,967	7,392,863	2,867,505	2,482,075	74,419,824	4,601,403	3,983,810
Application of Funds													
Investments	20,032,356	-	-	-	-	-	-	-	-	-	-	-	20,032,356
Shareholders' Policyholders'	-	75,354,087	5,116,913	231,466	2,308,573	192,833	517,455	8,367,240	2,856,036	2,436,075	636,008	3,218	80,540
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	2,343,862	104,302	-	-	-	-	104,302	87,638	-	73,727,364	4,598,182	3,923,331
Fixed Assets (Refer Note 1 Below)	728,151	348,317	23,160	526	7,305	873	1,574	33,438	12,549	11,226	2,755	15	268
Current assets:													
Cash and Bank Balances	-	99,103	991,115	10,664	5,229	4,083	(3)	1,011,088	7,616	61,816	79,300	20,460	1,287,667
Advances and Other Assets	11,623	2,697,272	1,152,527	124,965	30,597	(1,027)	10,677	1,317,739	102,992	79,206	175,851	2,078	4,391,037
Advance tax paid and taxes deducted at source (Net of provisions)	267,561	-	-	-	-	-	-	-	-	-	-	-	287,561
Inter Fund Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL(A)	279,184	2,796,375	2,143,642	135,629	35,826	3,056	10,674	2,328,827	110,608	141,022	255,151	22,538	5,946,265
Current liabilities:													
Tax payable	930	1,688,526	2,264,631	397,329	267,959	76,846	8,612	3,015,377	47,780	138,815	3,713,564	(27,087)	8,714,616
Provisions	78,529	24,867	71,113	8,229	1,786	190	21	81,339	226	252	40,800	283	78,529
Inter Fund Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL(B)	79,459	1,713,393	2,335,744	405,558	269,745	77,036	8,633	3,096,716	48,006	139,067	3,754,364	(26,804)	1,287,667
Net Current Assets (C)=(A-B)	199,725	1,082,982	(192,102)	(269,929)	(233,919)	(73,980)	2,041	(767,889)	62,602	1,955	(3,499,213)	49,342	4,391,037
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	287,561
Debit balance in Profit & Loss Account (Shareholders' Accounts)	2,260,205	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	23,220,437	79,129,248	5,052,273	(37,937)	2,081,959	119,726	521,070	7,737,091	3,018,825	2,449,256	70,866,914	4,650,757	194,952,247



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

SCHEDULE I
PREMIUM

TATA AIA
LIFE

(₹ in thousand)

Particulars	Participating Ordinary Life	Non - Participating				Total Non-Participating	Pensions PAR	Pensions Non-Par	Individual Linked	Pensions Linked - Group	Pensions Linked - Individual	Total
		Ordinary Life	Group Life	Credit Life	Health	Immediate Annuity						
First Year Premiums	1,175,110	2,719,209	442,128	1,096	(34)	-	-	554,953	2,148,901	407,838	(270)	7,248,371
Renewal Premiums	11,116,495	1,037,017	123,118	44,758	81,425	-	151,812	-	4,662,197	-	164,865	17,581,697
Single Premiums	-	4,818	-	58,406	-	(50)	-	-	95,822	-	538	159,554
Total premium	12,291,605	3,761,034	565,246	104,240	81,391	(50)	151,812	354,953	6,906,920	407,838	165,133	24,298,602



TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

SCHEDULE II
COMMISSION

TATA AIA
LIFE

Particulars	Participating Ordinary Life	Non-Participating				Total Non- Participating	Pensions PAR	Pensions Non Par	Individual Linked	Pensions Linked - Group	Pensions Linked - Individual	Total
		Ordinary Life	Group Life	Credit Life	Health	Immediate Annuity						
Commissions paid												
Direct - First year premiums	308,647	468,922	176	-	(23)	-	15	-	317,868	-	(17)	1,095,538
- Renewal premiums	170,425	23,557	213	-	522	-	1,082	-	21,376	-	102	417,275
- Single premiums	-	19	-	(58)	-	(1)	-	-	1,751	-	-	(171)
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	(70)	(1)	(16,794)	(2,655)	-	-	(2)	-	(107)	-	-	(19,629)
Net Commission	478,978	492,497	(16,405)	(2,713)	499	(1)	1,075	-	340,888	-	85	1,494,895



TATA AIA LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016



SCHEDULE III
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Participating Ordinary Life	Non - Participating			Total Non-Participating	Pensions PAR	Pensions Non Par	Individual Linked	Pensions Linked - Group	Pensions Linked - Individual	Total
		Ordinary Life	Group Life	Credit Life							
Employees' remuneration & welfare benefits	330,611	964,566	4,712	38,616	1,011,894	4,239	4,704	566,233	5,278	5,840	1,937,941
Travel, conveyance and vehicle running exps	23,898	69,900	864	2,795	27	306	340	40,908	381	381	140,030
Training expenses (including staff training)	13,654	43,168	462	1,484	15	183	162	23,155	204	194	82,830
Rent, rates and taxes	35,988	105,276	1,316	4,203	40	461	511	61,709	574	546	210,912
Repairs	24,365	71,270	880	2,820	261	312	346	41,709	388	371	142,719
Printing & stationery	5,643	15,309	204	653	6	72	80	9,661	90	85	31,864
Communication expnses	16,546	48,002	598	1,915	19	212	235	28,327	264	252	96,956
Legal & professional charges	107,840	274,701	992	3,516	45	339	392	164,488	440	403	553,447
Medical fees	2,614	39,418	-	106	-	-	-	2,169	-	-	44,310
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	790	3,153	25	81	1	9	10	1,198	11	11	5,207
(b) as advisor or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services, and	-	-	-	-	-	-	-	-	-	-	-
(iv) Out of Pocket expenses	49	219	2	6	-	1	1	84	1	1	365
(v) Interest & Bank Charges	58	260	2	7	-	-	-	-	-	-	431
Others:	104,741	262,702	585	2,352	34	194	232	157,440	281	230	528,641
(a) Business promotion expenses	52,007	125,950	123	(11,735)	13	36	50	76,802	96	43	243,140
(b) Direct marketing expenses	964	2,353	-	6	-	-	-	1,412	-	-	4,735
(c) Stamp duty expenses	2,459	33,654	246,152	1,544	-	448	487	5,513	-	4	289,326
(d) Information Technology related expenses	35,000	100,624	1,264	4,051	40	-	-	59,312	557	532	203,300
(e) Officers' salary	338	1,031	20	65	1	7	6	955	9	8	3,208
(f) Office related expenses	18,433	56,950	668	2,976	21	236	263	31,601	294	281	111,921
(g) Exchange fluctuation loss (Net)	-	-	-	-	-	-	-	-	-	-	-
(h) Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
Depreciation	23,771	67,983	7,867	1,707	20	216	241	39,004	271	257	141,510
Total	806,721	2,307,170	246,982	87,930	2,638,943	7,338	8,180	1,333,704	9,187	8,728	4,802,813



SCHEDULE IV
BENEFITS PAID (NET)

Particulars	Participating Ordinary Life	Non - Participating					Total Non-Participating	Pensions PAR	Pensions Non Par	Individual Linked	Pensions Linked - Group	Pensions Linked - Individual	Total
		Ordinary Life	Group Life	Credit Life	Health	Immediate Annuity							
1. Insurance Claims													
(a) Claims by Death	256,895	108,947	379,893	214,586	17	5,894	9,212	3	395,980	-	16,081	1,388,108	
(b) Claims by Maturity	260,722	5,084	-	-	-	-	78,171	-	16,795	-	454	861,526	
(c) Annuitant/Pension payment	-	-	-	-	-	24,478	-	-	-	-	-	24,478	
(d) Other benefits:													
(i) Survival Benefit	1,088,617	-	-	-	-	-	71,115	-	21,613,247	(5)	1,462,585	1,088,617	
(ii) Surrender	720,380	55,194	-	29,064	1,384	-	83,642	-	-	-	-	23,952,964	
(iii) Claims by Health	-	-	-	-	6,755	-	6,755	-	-	-	-	6,755	
(iv) Periodical benefits	-	386	-	-	-	-	386	-	-	-	-	811,605	
(v) Interest on Unclaimed Amount	811,219	-	-	-	-	-	-	-	-	-	-	-	
(vi) Experience Refund	-	-	11,607	-	-	-	-	-	-	-	-	11,607	
(vii) Superannuation and Gratuity payment	-	-	-	-	-	-	-	782,187	-	722,375	-	1,504,562	
2. (Amount ceded in reinsurance):													
(a) Claims by Death	(64)	(47,260)	(144,016)	(26,058)	-	(2,127,774)	-	-	(12,860)	-	-	(230,098)	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuitant/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Other benefits:													
(i) Surrender	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Claims by Health	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Periodical benefits	-	-	-	-	-	-	-	-	-	-	-	-	
3. Amount accepted in reinsurance:													
(a) Claims by Death	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuitant/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Other benefits:													
(i) Surrender	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Claims by Health	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Periodical benefits	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	3,137,769	121,911	247,484	217,492	8,156	30,172	1,58,798	782,180	22,813,162	722,370	1,479,720	28,919,524	



Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDAI: February 12, 2001

ANNEXURE 3 -ADDENDUM TO THE REVENUE ACCOUNT -BREAK UP OF UNIT LINKED BUSINESS FOR THE YEAR ENDED MARCH 31, 2017
Current Year
Policyholders' Account (Technical Account)

₹ in thousand

Premiums earned - net

- (a) Premium
(b) Reinsurance ceded (Refer Note A.2(ii) of Schedule 16).
(c) Reinsurance accepted

Sub -Total

Income from investments

- (a) Interest, Dividend and Rent-Gross
(Refer Notes A.2(iii) and A.2(iv) of Schedule 16)
(b) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(c) (Loss) on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(d) Transfer/Gain on revaluation/change in fair value*

Other Income

- (a) Interest on over due Premium
(b) Interest on Policy loan
(c) Fees and charges (Refer Notes A.2 (vi) & A.2 (vii) of Schedule 16)
(d) Exchange fluctuation gain (Refer Note A.8 of Schedule 16)
(e) Contribution from the Shareholders' Account (Refer Note B.18 of Schedule 16)
(f) Miscellaneous Income

Sub -Total

TOTAL (A)

Commission

Operating Expenses related to Insurance Business

- Service Tax on Premium
Provision for doubtful debts
Bad debts written off
Provision for Tax
Provisions (other than taxation)
(a) For diminution in the value of investments (Net)
(b) Others

TOTAL (B)

Benefits paid (Net)

- Interim Bonuses paid
Change in valuation of liability in respect of life policies
(a) Gross** (Refer Notes A.6 and B.2 of Schedule 16)
(b) Amount ceded in Reinsurance
(c) Amount accepted in Reinsurance

Transfer (from)/to Linked Fund (Net)

TOTAL (C)

SURPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]

Transfer from Linked fund (Lapsed Policies)

Funds available for Appropriation

APPROPRIATIONS

- Transfer to Shareholders' Account
Transfer to Other Reserves
Balance being transferred to Funds for Future Appropriations

TOTAL (D)

	LINKED LIFE NON PAR			LINKED PENSION		
	Non Unit	Unit	Total	Non Unit	Unit	Total
Premiums earned - net						
(a) Premium	367,481	8,014,286	8,381,767	(374)	538,235	537,861
(b) Reinsurance ceded (Refer Note A.2(ii) of Schedule 16).	(38,247)	-	(38,247)	-	-	-
(c) Reinsurance accepted	-	-	-	-	-	-
Sub -Total	329,234	8,014,286	8,343,520	(374)	538,235	537,861
Income from investments						
(a) Interest, Dividend and Rent-Gross (Refer Notes A.2(iii) and A.2(iv) of Schedule 16)	242,121	1,789,544	2,031,665	5,762	417,751	423,513
(b) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)	5,476	12,507,798	12,513,274	253	773,306	773,559
(c) (Loss) on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)	-	(1,245,314)	(1,245,314)	-	(77,516)	(77,516)
(d) Transfer/Gain on revaluation/change in fair value*	-	2,621,969	2,621,969	-	181,643	181,643
Other Income						
(a) Interest on over due Premium	65	-	65	-	-	-
(b) Interest on Policy loan	-	-	-	-	-	-
(c) Fees and charges (Refer Notes A.2 (vi) & A.2 (vii) of Schedule 16)	1,535,981	(1,548,323)	(12,342)	93,464	(82,756)	10,708
(d) Exchange fluctuation gain (Refer Note A.8 of Schedule 16)	-	-	-	-	-	-
(e) Contribution from the Shareholders' Account (Refer Note B.18 of Schedule 16)	809,654	-	809,654	-	1	1
(f) Miscellaneous Income	33,414	1	33,415	55	0	55
Sub -Total	2,626,711	14,125,676	16,752,387	99,534	1,212,428	1,311,962
TOTAL (A)	2,955,945	22,139,962	25,095,906	99,160	1,750,663	1,849,823
Commission	528,221	-	528,221	(15)	-	(15)
Operating Expenses related to Insurance Business						
Service Tax on Premium	2,136,080	52,082	2,188,162	5,572	0	5,572
Provision for doubtful debts	21,594	233,429	255,023	(36)	16,582	16,546
Bad debts written off	(11,507)	-	(11,507)	(4)	-	(4)
Provision for Tax	21,887	-	21,887	0	-	0
Provisions (other than taxation)	(139,512)	-	(139,512)	3,362	-	3,362
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-
TOTAL (B)	2,556,763	285,511	2,842,274	8,879	16,582	25,461
Benefits paid (Net)						
Interim Bonuses paid	162,400	17,811,665	17,974,065	132	1,507,664	1,507,796
Change in valuation of liability in respect of life policies	-	-	-	-	-	-
(a) Gross** (Refer Notes A.6 and B.2 of Schedule 16)	232,679	-	232,679	16,726	-	16,726
(b) Amount ceded in Reinsurance	-	-	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-
Transfer (from)/to Linked Fund (Net)	4,103	4,042,785	4,046,888	7	226,417	226,424
TOTAL (C)	399,182	21,854,450	22,253,632	16,865	1,734,081	1,750,946
SURPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]	-	-	-	73,416	-	73,416
Transfer from Linked fund (Lapsed Policies)	(11,398)	-	(11,398)	-	-	-
Funds available for Appropriation	(11,398)	-	(11,398)	73,416	-	73,416
APPROPRIATIONS						
Transfer to Shareholders' Account	-	-	-	73,416	-	73,416
Transfer to Other Reserves	-	-	-	-	-	-
Balance being transferred to Funds for Future Appropriations	(11,398)	-	(11,398)	-	-	-
TOTAL (D)	(11,398)	-	(11,398)	73,416	-	73,416

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus.



Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDAI February 12, 2001

SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

Current Year

Schedule UL1

LINKED INCOME (RECOVERED FROM LINKED FUNDS)

₹ in thousand

PARTICULARS

FUND CHARGES
FUND ALLOCATION CHARGES
FUND SWITCHING FEES
MANAGEMENT FEE
INVESTMENT FEES
SURRENDER CHARGE
MORATLITY RISK FEES
POLICY FEES
PREMIUM HOLIDAY CHARGE
OTHERS

TOTAL

UL NON PAR	UL PENSIONS	Total
930,911	67,827	998,738
-	-	-
431	9	441
-	-	-
-	-	-
27,002	(195)	26,807
341,645	84	341,729
228,402	11,201	239,603
25,579		25,579
(5,647)	3,830	(1,817)
1,548,323	82,756	1,631,079



Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDAI: February 12, 2001

SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2017

Current Year
Schedule UL2
BENEFITS PAID

₹ in thousand

S.N. PARTICULARS

	LINKED LIFE NON PAR			LINKED PENSION		
	Non Unit	Unit	Total	Non Unit	Unit	Total
1 Insurance claims						
(a) Claims by death	159,610	163,345	322,955	132	8,450	8,582
(b) Claims by maturity	-	15,659	15,659	-	904	904
(c) Annuities/ Pension payment	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-
- Surrender	-	17,443,396	17,443,396	-	994,699	994,699
- Superannuation and Gratuity Payments	-	-	-	-	503,611	503,611
- Interest on unclaimed amount	-	189,265	189,265	-	-	-
Sub Total (A)	159,610	17,811,665	17,971,275	132	1,507,664	1,507,796
2 Amount ceded in reinsurance						
(a) Claims by death	(2,790)	-	(2,790)	-	-	-
(b) Claims by maturity	-	-	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-
- Surrender	-	-	-	-	-	-
- Survival	-	-	-	-	-	-
Sub Total (B)	(2,790)	-	(2,790)	-	-	-
TOTAL (A) -(B)	162,400	17,811,665	17,974,065	132	1,507,664	1,507,796
Benefits paid to claimants:						
In India	162,400	17,811,665	17,974,065	132	1,507,664	1,507,796
Outside India	-	-	-	-	-	-
TOTAL (UL2)	162,400	17,811,665	17,974,065	132	1,507,664	1,507,796



Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDAI: February 12, 2001

ANNEXURE 3 -ADDENDUM TO THE REVENUE ACCOUNT -BREAK UP OF UNIT LINKED BUSINESS FOR THE YEAR ENDED MARCH 31, 2016
Current Year
Policyholders' Account (Technical Account)

₹ in thousand

Premiums earned - net

- (a) Premium
(b) Reinsurance ceded (Refer Note A.2(ii) of Schedule 16).
(c) Reinsurance accepted

Sub -Total

Income from investments

- (a) Interest, Dividend and Rent-Gross
(Refer Notes A.2(ii) and A.2(iv) of Schedule 16)
(b) Profit on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(c) (Loss) on sale/redemption of investments (Refer Note A.2(v) of Schedule 16)
(d) Transfer/Gain on revaluation/change in fair value*

Other Income

- (a) Interest on over due Premium
(b) Interest on Policy loan
(c) Fees and charges (Refer Notes A.2 (vi) & A.2 (vii) of Schedule 16)
(d) Exchange fluctuation gain (Refer Note A.8 of Schedule 16)
(e) Contribution from the Shareholders' Account (Refer Note B.18 of Schedule 16)
(f) Miscellaneous Income

Sub -Total

TOTAL (A)

Commission

Operating Expenses related to Insurance Business

- Service Tax on Premium
Provision for doubtful debts
Bad debts written off
Provision for Tax
Provisions (other than taxation)
(a) For diminution in the value of investments (Net)
(b) Others

TOTAL (B)

Benefits paid (Net)

- Interim Bonuses paid
Change in valuation of liability in respect of life policies
(a) Gross** (Refer Notes A.6 and B.2 of Schedule 16)
(b) Amount ceded in Reinsurance
(c) Amount accepted in Reinsurance

Transfer (from)/to Linked Fund (Net)

TOTAL (C)

SURPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]

Transfer from Linked fund (Lapsed Policies)

Funds available for Appropriation

APPROPRIATIONS

- Transfer to Shareholders' Account
Transfer to Other Reserves
Balance being transferred to Funds for Future Appropriations

TOTAL (D)

LINKED LIFE NON PAR			LINKED PENSION		
Non Unit	Unit	Total	Non Unit	Unit	Total
227,476	6,679,444	6,906,920	382	572,589	572,971
(32,951)	-	(32,951)	-	-	-
-	-	-	-	-	-
194,525	6,679,444	6,873,969	382	572,589	572,971
58,267	2,276,977	2,335,244	6,355	443,984	450,339
-	13,926,534	13,926,534	12	883,071	883,083
-	(1,770,488)	(1,770,488)	-	(139,920)	(139,920)
-	(16,023,826)	(16,023,826)	-	(995,295)	(995,295)
93	-	93	-	-	-
1,787,480	(1,788,211)	(731)	97,856	(97,841)	15
25,919	275	26,194	21	15	36
1,871,759	(3,378,739)	(1,506,980)	104,244	94,014	198,258
2,066,284	3,300,705	5,366,989	104,626	666,603	771,229
340,888	-	340,888	85	-	85
1,323,704	-	1,323,704	17,916	0	17,916
31,384	248,606	279,990	31	17,230	17,261
(13,571)	-	(13,571)	(195)	-	(195)
15,902	-	15,902	220	-	220
24,755	-	24,755	2,175	-	2,175
-	-	-	-	-	-
-	-	-	-	-	-
1,723,062	248,606	1,971,668	20,232	17,230	37,462
178,864	21,834,298	22,013,162	68	2,202,022	2,202,090
-	-	-	-	-	-
(19,441)	-	(19,441)	4,503	-	4,503
-	-	-	-	-	-
-	-	-	-	-	-
320	(18,782,202)	(18,781,882)	-	(1,552,649)	(1,552,649)
159,743	3,052,096	3,211,839	4,571	649,373	653,944
183,482	0	183,482	79,823	-	79,823
(32,840)	(205)	(33,045)	(264)	(9)	(273)
150,642	(205)	150,437	79,559	(9)	79,550
183,482	0	183,482	79,823	0	79,823
(32,840)	(205)	(33,045)	(264)	(9)	(273)
150,642	(205)	150,437	79,559	(9)	79,550

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus.



Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDAI February 12, 2001

SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

Current Year

Schedule UL1

LINKED INCOME (RECOVERED FROM LINKED FUNDS)

₹ in thousand

PARTICULARS

FUND CHARGES
FUND ALLOCATION CHARGES
FUND SWITCHING FEES
MANAGEMENT FEE
INVESTMENT FEES
SURRENDER CHARGE
MORATLITY RISK FEES
POLICY FEES
PREMIUM HOLIDAY CHARGE
OTHERS

TOTAL

UL NON PAR	UL PENSIONS	Total
1,026,118	75,294	1,101,413
-	-	-
539	3	542
-	-	-
-	-	-
60,330	1,862	62,191
358,157	85	358,242
297,278	16,058	313,335
34,581	-	34,581
11,208	4,539	15,747
1,788,211	97,841	1,886,052



Name of the Insurer :TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDAI: February 12, 2001

SCHEDULE TO ANNEXURE 3 TO REVENUE ACCOUNT - UNIT LINKED BUSINESS FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2016
Current Year
Schedule UL2
BENEFITS PAID

₹ in thousand

S.N.	PARTICULARS	LINKED LIFE NON PAR			LINKED PENSION		
		Non Unit	Unit	Total	Non Unit	Unit	Total
1	Insurance claims						
(a)	Claims by death	191,725	204,255	395,980	68	16,613	16,681
(b)	Claims by maturity	-	16,795	16,795	-	454	454
(c)	Annuities/ Pension payment	-	-	-	-	722,375	722,375
(d)	Other benefits	-	-	-	-	-	-
	- Surrender	-	21,613,247	21,613,247	-	1,462,580	1,462,580
	- Superannuation and Gratuity Payments	-	-	-	-	-	-
	- Interest on unclaimed amount	-	-	-	-	-	-
	Sub Total (A)	191,725	21,834,297	22,026,022	68	2,202,022	2,202,090
2	Amount ceded in reinsurance						
(a)	Claims by death	12,860	-	12,860	-	-	-
(b)	Claims by maturity	-	-	-	-	-	-
(c)	Annuities/ Pension payment	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-
	Sub Total (B)	12,860	-	12,860	-	-	-
	TOTAL (A) -(B)	178,864	21,834,297	22,013,162	68	2,202,022	2,202,090
	Benefits paid to claimants:						
	In India	178,864	21,834,297	22,013,162	68	2,202,022	2,202,090
	Outside India	-	-	-	-	-	-
	TOTAL (UL2)	178,864	21,834,297	22,013,162	68	2,202,022	2,202,090



Annexure 4A - Financial Statements of Life Linked Business
Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

Fund Balance sheet as at Mar 31, 2017

₹ in thousand

Particulars	Schedule	CURRENT YEAR											₹ in thousands
		Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole Life Equity	Whole Life Income	Whole Life Aggressive	
Sources of Funds													
Policyholders' Funds:													
Policyholder contribution	F-1	1,637,169	259,828	29,262	93,161	292,935	296,396	64,552	59,817	3,187,692	1,919,328	1,516,585	
Revenue Account		12,574,469	494,951	82,804	338,402	1,166,111	1,340,717	148,090	87,599	20,321,791	882,640	2,106,806	
Total		14,211,638	754,779	112,066	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391	
Application of Funds													
Investments	F-2	14,352,986	718,874	111,920	424,442	1,457,431	1,602,914	209,678	143,770	22,976,327	2,659,138	3,540,135	
Current Assets	F-3	2,156	74,032	149	7,140	13,344	48,464	2,988	3,938	689,446	313,018	135,452	
Less: Current Liabilities and Provisions	F-4	143,504	38,127	3	19	11,729	14,265	24	292	156,290	170,188	61,196	
Net current assets		(141,348)	35,905	146	7,121	1,615	34,199	2,964	3,646	533,156	142,830	74,256	
Total		14,211,638	754,779	112,066	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391	
Net Asset as per Balance Sheet	(A)	14,211,638	754,779	112,066	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391	
Arrived AUM		14,211,638	754,779	112,066	431,563	1,459,046	1,637,113	212,642	147,416	23,509,483	2,801,968	3,623,391	
(Total Assets less Current Liabilities and Provisions)													
Number of Units outstanding	(B)	258,351,586	30,612,376	4,808,648	12,764,2536	32,623,8867	57,632,5942	8,059,9129	6,799,4149	571,839,8562	124,252,6087	125,782,3875	
Net Asset Value per Unit in Rs.	(A)/(B)	55.0089	24.6560	23.3051	35.1887	44.7232	28.4060	26.3827	21.6807	41.1120	22.5506	28.8068	



Annexure 4A - Financial Statements of Life Linked Business
Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001
Fund Balance sheet as at Mar 31, 2017

₹ in thousand

Particulars		Schedule	CURRENT YEAR										
			Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI
Sources of Funds													
Policyholders' Funds:													
	F-1		405,184	830,012	43,348	2,810	2,999	3,182,171	298,018	22,740	356,800	557,603	100,203
			358,151	411,235	(6,753)	2,928	29,527	4,305,856	1,208,643	(8,240)	139,388	613,482	1,032
			763,335	1,241,247	36,595	5,738	32,516	7,488,027	1,506,661	14,500	496,188	1,171,085	101,235
Application of Funds													
	F-2		748,838	1,194,722	35,667	5,493	32,112	7,525,083	1,448,315	14,067	494,495	1,165,510	100,313
	F-3		19,076	46,550	930	245	435	33,286	101,997	434	3,074	7,663	1,230
	F-4		4,579	25	2	-	31	70,342	43,651	1	1,381	2,088	306
			14,497	46,525	928	245	404	(37,056)	58,346	433	1,693	5,575	922
			763,335	1,241,247	36,595	5,738	32,516	7,488,027	1,506,661	14,500	496,188	1,171,085	101,235
Net Asset as per Balance Sheet, Arrived AUM			(A)	763,335	1,241,247	36,595	5,738	32,516	7,488,027	14,500	496,188	1,171,085	101,235
(Total Assets less Current Liabilities and Provisions)			(B)										
Number of Units outstanding			(A)/(B)										
Net Asset Value per Unit in Rs.													



Annexure 4A - Financial Statements of Life Linked Business
Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

Fund Balance sheet as at Mar 31, 2017

Particulars	Schedule	CURRENT YEAR										Apex Plus Return Lock-in Fund II
		STABLE FLEXI	BOND FUND	APEX INVESTMENT FUND	Apex Lock - In Fund	Apex Lock - In Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	76,839 (11,304)	66,756 21,673	59,161 (39,161)	1,332,178 1,031,003	920,875 745,265	221,431 (17,494)	1,774,413 4,223,800	6,744 (1,177)	10,209 (10,209)	554,528 442,562	148,725 99,942
Revenue Account		65,525	88,429	-	2,363,183	1,666,140	203,937	5,998,213	5,567	-	997,090	248,667
Application of Funds												
Investments	F-2	64,171	83,872	-	2,320,275	1,633,170	201,320	5,753,485	5,302	-	972,459	242,918
Current Assets	F-3	1,356	9,013	-	43,016	33,535	2,893	347,368	265	-	24,807	5,976
Less: Current Liabilities and Provisions	F-4	2	4,456	-	108	565	276	102,640	-	-	176	227
Net current assets		1,354	4,557	-	42,908	32,970	2,617	244,728	265	-	24,631	5,749
Total		65,525	88,429	-	2,363,183	1,666,140	203,937	5,998,213	5,567	-	997,090	248,667
Net Asset as per Balance Sheet	(A)	65,525	88,429	-	2,363,183	1,666,140	203,937	5,998,213	5,567	-	997,090	248,667
Arrived AUM		65,525	88,429	-	2,363,183	1,666,140	203,937	5,998,213	5,567	-	997,090	248,667
(Total Assets less Current Liabilities and Provisions)	(B)	3,544,8315	4,611,0753	-	123,587,4503	92,437,2803	12,047,7889	224,870,2950	325,3249	-	55,958,9687	15,530,9813
Number of Units outstanding	(A)/(B)	18,4847	19,1775	#DIV/0!	19,1215	18,0245	16,9273	26,6800	17,1121	#DIV/0!	17,8182	16,0110
Net Asset Value per Unit in Rs.												



Annexure 4A - Financial Statements of Life Linked Business
Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001
Fund Balance sheet as at Mar 31, 2017

Particulars	Schedule	CURRENT YEAR									Total
		Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	157,492	3,323	352,019	2,357	241,900	2,776	328,919	235	265	
Revenue Account		1,294,850	(3,323)	190,838	(2,309)	108,211	(2,631)	122,264	33	29	
Total		1,412,342	-	542,857	48	350,111	145	451,183	268	294	
Application of Funds											
Investments	F-2	1,419,924	-	527,486	-	340,175	-	439,681	264	267	
Current Assets	F-3	4,423	-	15,725	48	9,965	145	11,875	19	27	
Less: Current Liabilities and Provisions	F-4	12,005	-	354	-	29	-	373	15	-	
Net current assets		(7,582)	-	15,371	48	9,936	145	11,502	4	27	
Total		1,412,342	-	542,857	48	350,111	145	451,183	268	294	
Net Asset as per Balance Sheet	(A)	1,412,342	-	542,857	48	350,111	145	451,183	268	294	
Arrived AUM		1,412,342	-	542,857	48	350,111	145	451,183	268	294	
(Total Assets less Current Liabilities and Provisions)	(B)	86,800,613	-	32,344,900	4,7804	19,557,8230	14,4808	25,703,8618	21,1552	23,4801	
Number of Units outstanding	(A)/(B)	16,2711	#DIV/0!	16,7834	10,0409	17,9013	10,0133	17,5531	12,6683	12,5213	
Net Asset Value per Unit in Rs.											



Annexure 4A - Financial Statements of Life Linked Business
Form A- RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001
Fund Revenue Account for the period ended Mar 31, 2017

₹ in thousand

Particulars	Schedule	CURRENT YEAR								Whole Life Income	Whole Life Aggressive
		Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	
Income from investments											
Interest income		4,929	52,642	7,406	18,278	35,079	42,515	9,325	11,225	8,846	82,853
Dividend income		169,480	-	-	1,646	10,030	13,141	974	-	234,358	25,554
Profit/loss on sale of investment		2,134,942	27,062	578	26,726	142,925	213,622	16,364	1,374	4,372,294	523,340
Profit/loss on inter fund transfer/ sale of investment		-	-	-	-	-	-	-	-	-	-
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss*		473,790	10,587	-	20,212	81,202	56,793	8,847	1,055	1,454,190	107,905
Appropriation Income/ Expropriation Loss (net)		-	-	-	-	-	-	-	-	-	-
Total (A)		2,783,141	90,291	7,984	66,862	269,236	326,071	35,510	13,654	6,069,688	740,053
Fund management expenses		246,883	9,483	1,017	5,804	22,050	26,014	3,121	1,404	237,089	37,983
Fund administration expenses		34,866	1,137	172	799	2,567	4,096	569	403	53,159	10,407
Other charges:	F-5	127,275	7,009	1,090	3,702	11,622	12,141	1,942	1,761	163,379	32,809
Total (B)		409,024	17,629	2,279	10,305	36,239	42,251	5,632	3,568	453,627	81,199
Net Income for the year (A-B)		2,374,117	72,662	5,705	56,557	232,997	283,820	29,878	10,086	5,616,061	658,854
Add: Fund revenue account at the beginning of the year		10,200,351	422,280	77,099	281,846	933,115	1,056,898	118,212	77,513	14,705,730	1,447,953
Fund revenue account at the end of the year		12,574,468	494,951	82,804	338,403	1,166,112	1,340,718	148,090	87,599	20,321,791	2,106,807

* Net change in marked to market value of investments



Annexure 4A - Financial Statements of Life Linked Business
Form A- RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

Fund Revenue Account for the period ended Mar 31, 2017

₹ in thousand

Particulars	Schedule	CURRENT YEAR										
		Whole Life Stable	Whole Life Fixed Income	Capital Guaranteee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI
Income from investments												
Interest Income		31,488	90,143	2,411	223	872	3,870	-	1,033	579	448	4,610
Dividend Income		3,418	-	75	21	208	89,140	18,739	32	5,840	14,148	505
Profit/loss on sale of investment		57,218	7,553	1,425	187	3,352	999,717	350,220	733	90,816	152,339	7,212
Profit/loss on inter fund transfer/ sale of investment		-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss*		31,072	8,373	884	261	1,047	295,923	343	286	2,602	102,565	2,599
Appropriation Income/ Exappropriation Loss (net)		-	-	-	-	-	-	-	-	-	-	-
Total (A)		123,196	106,069	4,795	692	5,479	1,388,650	369,302	2,084	99,837	269,500	14,926
Fund management expenses		7,388	8,054	578	73	522	86,407	21,425	371	6,164	14,466	1,273
Fund administration expenses		2,598	3,837	160	7	83	34,404	4,287	108	3,374	7,569	750
Other charges:	F-5	8,311	11,835	1,351	18	166	70,029	16,930	341	3,678	8,639	686
Total (B)		18,297	23,726	2,089	98	771	190,840	42,642	820	13,216	30,674	2,709
Net Income for the year (A-B)		104,899	82,343	2,706	594	4,708	1,197,810	326,660	1,264	86,621	238,826	12,217
As at: Fund revenue account at the beginning of the year		253,251	328,892	(9,459)	2,333	24,819	3,108,046	881,983	(9,503)	52,766	374,656	(11,186)
Fund revenue account at the end of the year		358,150	411,235	(6,753)	2,927	29,527	4,305,856	1,208,643	(8,239)	139,387	613,482	1,031

* Net change in marked to market value of investments



Annexure 4A - Financial Statements of Life Linked Business
Form A - RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001
Fund Revenue Account for the period ended Mar 31, 2017

Particulars	Schedule	CURRENT YEAR										₹ in thousand
		STABLE FLEXI	BOND	APEX INVESTMENT	APEX Lock In Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	
Income from investments												
Interest income		4,387	6,914	-	135,316	93,476	141	-	370	55,038	13,796	
Dividend income		143	-	-	7,724	5,608	2,026	75,306	10	4,300	1,349	
Profit/loss on sale of investment		2,387	4,455	-	170,223	108,723	18,787	1,517,361	200	79,111	20,391	
Profit/loss on inter fund transfer/ sale of investment		-	-	-	-	-	-	-	-	-	-	
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	
Unrealised Gain/loss*		2,116	439	-	(39,803)	(10,691)	28,234	(51,521)	122	(6,319)	(54)	
Appropriation Income/ Expropriation Loss (net)		-	-	-	-	-	-	-	-	-	-	
Total (A)		9,033	11,808	-	273,460	197,116	49,188	1,541,146	702	132,130	35,482	
Fund management expenses		862	1,148	-	34,861	24,754	2,500	73,111	70	12,485	3,207	
Fund administration expenses		480	505	(30)	5,939	4,525	1,683	27,536	41	1,831	472	
Other charges:	F-5	440	814	(67)	21,047	13,372	804	42,867	150	7,191	1,559	
Total (B)		1,782	2,467	(97)	61,847	42,651	4,987	143,514	261	21,507	5,337	
Net Income for the year (A-B)		7,251	9,341	97	211,613	154,465	44,201	1,397,632	441	110,623	29,945	
Add: Fund revenue account at the beginning of the year		(18,556)	12,332	(59,258)	819,393	590,800	(61,695)	2,826,168	(1,618)	331,938	65,947	
Fund revenue account at the end of the year		(11,305)	21,673	(59,161)	1,031,006	745,265	(17,494)	4,223,800	(10,209)	442,561	95,942	

* Net change in marked to market value of investments



Annexure 4A - Financial Statements of Life Linked Business
Form A- RA (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

Fund Revenue Account for the period ended Mar 31, 2017

₹ in thousand

Particulars	Schedule	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total
Income from investments											
Interest income		137,531									
Dividend income		-	2	29,397	2	18,477	22	22,097	-	-	1,096,684
Profit/loss on sale of investment		-	-	3,343	-	2,290	-	3,052	2	2	692,864
Profit/loss on inter fund transfer/ sale of investment		1,467	-	55,234	-	25,375	-	28,482	12	17	11,262,483
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss*		-	-	-	-	-	-	-	-	-	-
Appropriation Income/ Expropriation Loss (net)		-	-	(8,219)	-	6,087	-	14,568	40	38	2,621,971
Total (A)		138,998	2	79,755	2	52,229	22	68,199	54	57	15,674,002
Fund management expenses		-	-	8,009	1	5,211	5	6,674	2	2	930,910
Fund administration expenses		1	2	3,981	6	2,606	17	3,234	3	3	228,402
Other charges:	F-5	1,378	1	6,112	3	3,642	17	4,733	14	16	622,380
Total (B)		1,379	3	16,102	10	11,459	39	14,641	19	21	1,781,692
Net Income for the year (A-B)		137,619	(1)	61,653	(8)	40,770	(17)	53,558	35	36	13,892,310
Add: Fund revenue account at the beginning of the year		1,117,231	(3,322)	129,185	(2,301)	67,441	(2,614)	68,707	(2)	(6)	40,840,184
Fund revenue account at the end of the year		1,254,850	(3,373)	190,838	(2,309)	108,211	(2,631)	122,265	33	30	54,732,494

* Net change in marked to market value of investments



SCHEDULE to Fund Balance sheet as at Mar 31, 2017.

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1
POLICYHOLDERS' CONTRIBUTION

Particulars	CURRENT YEAR								TOP-200	AGGRESSIVE FLEXI
	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund		
Opening balance	486,441	915,855	49,879	2,699	10,631	4,447,050	628,177	29,556	870,558	125,507
Additions during the year *	188,123	634,004	4,264	553	2,427	1,502,824	161,751	1,827	217,655	13,027
Deductions during the year *	(269,380)	(719,846)	(10,795)	(442)	(10,069)	(2,767,703)	(491,909)	(86,643)	(530,610)	(38,330)
Closing balance	405,184	830,013	43,348	2,810	2,989	3,182,171	298,019	22,740	557,603	100,204

* Additions represents units creation and deductions represent unit cancellations



Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Balance sheet as at Mar 31, 2017

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1

POLICYHOLDERS' CONTRIBUTION

₹ in thousand

Particulars	CURRENT YEAR									
	STABLE FLEXI	BOND	APEX INVESTMENT	APEX Lock In Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund
Opening balance	97,891	85,653	59,258	1,623,711	1,153,366	289,344	3,884,379	8,656	10,206	214,902
Additions during the year *	29,825	84,375	(97)	-	-	22,174	645,567	667	96	46
Deductions during the year *	(50,887)	(103,272)	-	(291,533)	(232,491)	(90,087)	(2,755,534)	(2,579)	(92)	(66,233)
Closing balance	76,829	66,756	59,161	1,332,178	920,875	221,431	1,774,412	6,744	10,210	148,725

* Additions represents units creation and deductions represent unit cancellations



SCHEDULE 10 Fund Balance sheet as at Mar 31, 2017

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE F-1
POLICYHOLDERS' CONTRIBUTION

Particulars	CURRENT YEAR									Total
	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	
Opening balance	2,122.439	3,752	553.595	3,277	332.783	7,040	407.290	133	147	32,887,178
Additions during the year ^a	(1,962.751)	633	633	1,557	7,774	7,774	12,039	157	149	10,067,186
Deductions during the year ^a	(2,196)	(633)	(202,209)	(2,477)	(93,360)	(12,039)	(90,409)	(25)	(31)	(21,534,624)
Closing balance	157,492	3,324	352,019	2,357	241,900	2,775	338,920	535	265	21,419,740

* Additions represents units creation and deductions represent unit cancellations



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

₹' in thousand

Particulars	CURRENT YEAR											₹ in thousand
	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive	
Schedule: F-2												
INVESTMENTS												
Approved Investments												
Government Bonds	-	184,491	-	160,441	287,377	232,808	75,083	93,103	-	659,576	496,505	
Corporate Bonds	-	83,368	-	4,396	8,792	37,248	-	27,806	-	274,711	44,026	
Infrastructure Bonds	-	356,889	-	63,903	166,966	272,119	32,962	17,161	-	1,054,417	519,227	
Equity	12,610,562	-	-	134,805	854,921	994,416	82,897	-	20,189,239	-	2,178,217	
Money Market	306,432	3,226	102,120	14,515	1,613	-	4,623	-	342,067	360,334	11,290	
Mutual Funds	-	90,900	9,800	19,200	65,500	4,000	9,400	5,700	-	310,100	161,300	
Fixed Deposit	-	-	-	-	-	-	-	-	-	-	-	
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-	
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	
Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-	
Total	12,916,994	718,874	111,920	417,260	1,385,169	1,540,591	204,965	143,770	20,531,306	2,659,138	3,410,565	
Other than Approved Investments												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	
Equity	520,060	-	-	7,182	72,262	62,323	4,713	-	2,209,623	-	138,570	
Money Market	-	-	-	-	-	-	-	-	-	-	-	
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-	-	
Exchange Traded Fund	-	-	-	-	-	-	-	-	-	-	-	
Total	915,932	-	-	-	-	-	-	-	235,398	-	-	
1,435,992	-	-	-	7,182	72,262	62,323	4,713	-	2,445,021	-	138,570	
GRAND TOTAL	14,352,986	718,874	111,920	424,442	1,457,431	1,602,914	209,678	143,770	22,976,327	2,659,138	3,549,135	
% of approved to Total	90	100	100	98	95	96	98	100	89	100	96	
% of OTAI to Total	10	-	-	2	5	4	2	-	11	-	4	
Schedule: F-3												
CURRENT ASSETS												
Accrued Interest	(78,338)	15,036	2	5,899	11,841	1,610	2,815	3,773	(454,082)	42,183	(5,383)	
Cash &Bank Balance	1,470	187	135	171	99	163	173	165	1,543	176	100	
Dividend Receivable	634	-	-	-	42	-	-	-	32,024	-	-	
Receivable for Sale of Investments	-	58,809	-	-	1,362	31,546	-	-	204,177	197,053	81,932	
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	
Unit Collection A/c	-	-	12	1,070	-	-	-	-	451,434	73,606	28,513	
Appropriation Asset UL	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets (for Investments)	78,391	-	-	-	-	15,145	-	-	454,350	-	30,290	
Total	2,157	74,032	149	7,140	13,344	48,464	2,988	3,938	689,446	313,018	135,452	
Schedule: F-4												
CURRENT LIABILITIES												
Payable for Purchase of Investments	140,130	37,587	-	-	10,513	14,019	-	-	155,420	170,120	61,072	
Expropriation Liability UL	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	774	30	3	19	74	83	9	4	870	68	125	
Unit Payable a/c	2,600	510	-	-	1,142	163	15	288	-	-	-	
Total	143,504	38,127	3	19	11,729	14,265	24	292	156,290	170,188	61,197	



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

SCHEDULE to Fund Balance sheet as at March 31, 2017

Schedule: E-5

OTHER EXPENSES*

Particulars	CURRENT YEAR										₹ in thousand	
	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive	
Switching charge	66	17	21	-	114	1	2	30	60	23	10	
Premium redirection charge	-	-	-	-	-	-	-	-	-	-	-	
Service tax	53,113	2,285	296	1,337	4,704	5,492	732	463	59,955	8,278	10,776	
Amortisation charges	-	-	-	-	-	-	-	-	-	-	-	
Premium holiday charges	18,888	1,325	288	788	2,511	1,081	171	181	6	-	-	
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	
Shareholder charge	16,479	792	-	-	-	-	-	-	-	-	-	
Mortality charge	38,933	2,566	485	1,568	4,285	3,112	491	531	452	520	(201)	
Critical Illness Charge	-	-	-	-	-	-	-	-	-	-	-	
NAV Adjustment Gain/ Loss	(255)	24	-	-	7	(62)	(9)	-	106,701	23,450	22,469	
WOP rider charge	-	-	-	-	-	-	-	-	237	172	148	
NAV Adjustment Gain/ Loss - Backload	52	1	-	-	-	-	-	-	(6,731)	275	(876)	
NAV Guarantee Charges	-	-	-	-	-	-	-	-	1,806	345	655	
ROP Charges	-	-	-	-	-	-	-	-	2,173	440	234	
Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous charge	-	-	-	-	-	-	-	-	-	-	-	
Total	127,276	7,010	1,090	3,701	11,623	12,142	1,941	1,761	163,379	33,271	32,811	

* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001

₹ in thousand

Particulars	CURRENT YEAR									
	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200
Schedule: F-2										
INVESTMENTS										
Approved Investments										
Government Bonds	226,176	741,976	25,848	2,996	8,828	-	-	11,662	-	-
Corporate Bonds	10,990	247,773	-	-	-	-	-	-	-	-
Infrastructure Bonds	175,226	157,373	2,151	-	1,076	-	-	-	-	-
Equity	290,658	-	4,492	2,016	19,559	6,481,312	1,448,315	1,942	434,857	1,114,208
Money Market	-	-	1,183	323	108	316,695	-	-	7,849	-
Mutual Funds	26,500	47,600	1,500	100	1,300	-	-	300	-	-
Fixed Deposit	-	-	-	-	-	-	-	-	-	-
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-
Units in Income Fund	-	-	-	-	-	-	-	-	-	-
Total	729,550	1,194,722	35,174	5,435	30,871	6,798,007	1,448,315	13,904	442,706	1,122,487
Other than Approved Investments										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	19,289	-	494	58	1,242	269,110	-	164	19,260	43,023
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-
Exchange Traded Fund	-	-	-	-	-	-	-	-	-	-
Total	19,289	494	494	58	1,242	457,966	-	-	32,529	-
GRAND TOTAL	748,839	1,194,722	35,668	5,493	32,113	7,255,983	1,448,315	14,068	494,495	1,165,510
% of approved to Total	97	100	99	99	96	90	100	99	90	96
% of OTAI to Total	3	-	1	1	4	10	-	1	10	4
Schedule: F-3										
CURRENT ASSETS										
Accrued Interest	11,898	32,221	688	61	244	54	-	262	(9,086)	1
Cash & Bank Balance	132	117	201	184	191	137	27,302	143	116	201
Dividend Receivable	-	-	-	-	-	334	-	-	-	122
Receivable for Sale of Investments	495	-	-	-	-	-	74,680	-	2,958	7,339
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	6,551	14,212	41	-	-	32,760	14	29	-	-
Appropriation Asset UL	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	9,087	-
Total	19,076	46,550	931	245	435	33,285	101,996	434	3,075	7,663
Schedule: F-4										
CURRENT LIABILITIES										
Payable for Purchase of Investments	4,555	-	-	-	-	70,065	43,582	-	7	18
Expropriation Liability UL	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	24	25	2	-	2	277	69	1	18	44
Unit Payable a/c	-	-	-	-	29	-	-	-	1,356	2,026
Total	4,579	25	2	-	31	70,342	43,651	1	1,381	2,088
										308



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

SCHEDULE to Fund Balance sheet as at March 31, 2017

₹' in thousand

Schedule: F- 5

OTHER EXPENSES*

Particulars	Whole Life Stable	Whole Life Fixed Income	Capital Guarantee	Growth Enabler	Growth Maximiser	CURRENT YEAR					UCG-110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI
						Large Cap Equity	Select Equity Fund							
Switching charge	7	47	-	-	-	6	15	-	-	-	-	1	5	-
Premium redirection charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	2,402	3,102	269	13	93	24,932	5,547	-	-	106	-	1,717	3,988	351
Custodian charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium holiday charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge	(151)	158	3	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	5,889	8,430	1,075	6	14	42,418	6,528	-	-	95	-	1,416	3,258	227
Critical Illness Charge	31	56	-	-	-	268	-	-	-	-	-	34	65	-
NAV Adjustment Gain/ Loss	140	125	4	-	35	(1,296)	(83)	-	-	-	-	(13)	(53)	1
WOP rider charge	-	152	-	-	-	1,610	130	-	-	77	-	579	1,371	107
NAV Adjustment Gain/ Loss - Backdation	12	23	-	-	-	1,094	3	-	-	-	-	-	7	-
NAV Guarantee Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RQP Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	(50)	(258)	-	-	-	-	-	-	-	-	-	-	-	-
Total	8,311	11,835	1,351	19	166	70,030	16,930	1	(638)	341	3,678	8,640	686	

* Any expense which is 1% of the total expenses



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001

₹' in thousand

Particulars	CURRENT YEAR									
	STABLE FLEXI	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund
INVESTMENTS										
Approved Investments										
Government Bonds	39,211	21,313	-	637,933	379,554	-	-	4,397	-	295,174
Corporate Bonds	-	4,231	-	202,310	229,789	-	-	-	-	137,542
Infrastructure Bonds	4,302	40,501	-	1,016,246	640,871	655	-	-	-	238,452
Equity	10,559	-	-	389,053	321,281	193,454	5,753,485	637	-	259,809
Money Market	9,716	7,526	-	9,999	9,999	645	-	108	-	6,129
Mutual Funds	-	10,300	-	46,100	37,700	-	-	100	-	31,000
Fixed Deposit	-	-	-	-	-	-	-	-	-	-
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-
Units in Income Fund	-	-	-	-	-	-	-	-	-	-
Total	63,788	83,871	-	2,301,641	1,619,194	194,754	5,753,485	5,242	-	961,977
Other than Approved Investments										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	382	-	-	18,634	13,976	6,566	-	60	-	10,482
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-
Exchange Traded Fund	-	-	-	-	-	-	-	-	-	-
Total	382	18,634	-	18,634	13,976	6,566	-	60	-	10,482
GRAND TOTAL	64,170	83,871	-	2,320,275	1,633,170	201,320	5,753,485	5,302	-	972,459
% of approved to Total	99	100	#DIV/0!	99	99	97	100	99	#DIV/0!	99
% of OTAI to Total	1	-	#DIV/0!	1	1	3	-	1	#DIV/0!	1
Schedule: F - 3										
CURRENT ASSETS										
Accrued Interest	1,090	1,648	-	42,572	33,377	1	-	99	-	24,695
Cash & Bank Balance	168	147	-	197	146	183	69,486	135	-	101
Dividend Receivable	2	-	-	43	12	69	-	-	-	12
Receivable for Sale of Investments	-	-	-	-	-	2,640	276,330	-	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	97	-	-	204	-	-	1,552	31	-	-
Appropriation Asset UL	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Total	1,357	9,012	-	43,016	33,535	2,893	347,368	265	-	24,808
Schedule: F - 4										
CURRENT LIABILITIES										
Payable for Purchase of Investments	-	4,415	-	-	-	6	102,414	-	-	-
Expensation Liability UL	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	2	3	-	108	76	8	227	-	-	38
Unit Payable a/c	-	37	-	-	489	262	-	-	-	138
Total	2	4,455	-	108	565	276	102,641	-	-	176
										227



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001

Schedule: F- 5 OTHER EXPENSES*		CURRENT YEAR										₹ in thousand	
		STABLE FLEXI	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II	
Particulars		3											
Switching charge		-	3	-	-	-	1	2	-	-	-	-	
Premium redirection charge		-	-	-	-	-	-	-	-	-	-	-	
Service tax	231		320	(10)	8,082	5,535	647	19,214	34	-	2,809	720	
Custodian charges	-		-	-	-	-	-	-	-	-	-	-	
Premium holiday charges	-		-	-	-	-	-	-	-	-	-	-	
Premium allocation charge	-		-	-	-	-	-	-	-	-	-	-	
Surrender charge	-		-	-	-	-	-	-	-	-	-	-	
Mortality charge	-		-	-	-	-	(19)	(84)	-	-	(119)	(42)	
Critical Illness Charge	139		359	(64)	12,781	7,838	167	24,772	27	1	3,582	920	
NAV Adjustment Gain/ Loss	-		-	-	-	(1)	-	403	-	-	-	-	
WOP rider charge	67		129	7	184	(11)	5	(2,432)	-	-	(119)	(8)	
NAV Adjustment Gain/ Loss - Backdation	-		-	-	-	-	-	2,447	25	-	-	-	
NAV Guarantee Charges	-		1	-	-	-	3	33	-	-	-	-	
ROP Charges	-		-	-	-	-	-	-	-	-	1,039	267	
Cost Of Guarantee charge	-		-	-	-	-	-	-	-	-	-	-	
Rider premium charge	-		-	-	-	-	-	-	63	-	-	-	
Partial withdrawal charge	-		-	-	-	-	-	-	-	-	-	-	
Miscellaneous charge	-		-	-	-	-	-	(1,428)	-	-	-	-	
Total	440		814	(67)	21,047	13,372	804	42,867	149	1	7,192	1,857	

*Any expense which is 1% of the total expenses



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

₹' in thousand

Particulars		CURRENT YEAR							₹ in thousands		
Schedule: F-2		Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total
INVESTMENTS											
Approved Investments											
	Government Bonds	-	-	70,832	-	-	44,580	58,253	-	-	4,868,080
	Corporate Bonds	-	-	16,090	-	-	13,945	14,889	-	-	1,384,231
	Infrastructure Bonds	-	-	225,751	-	-	139,510	155,685	-	-	5,354,350
	Equity	-	-	184,889	-	-	124,185	182,363	239	248	54,392,006
	Money Market	1,419,924	-	22,472	-	-	12,365	20,106	-	-	3,014,077
	Mutual Funds	-	-	-	-	-	-	-	-	-	878,400
	Fixed Deposit	-	-	-	-	-	-	-	-	-	-
	Units in Equity Fund	-	-	-	-	-	-	-	-	-	-
	Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-
	Units in Income Fund	-	-	-	-	-	-	-	-	-	-
	Total	1,419,924	-	520,034	-	-	334,585	431,296	239	248	69,891,144
Other than Approved Investments											
	Corporate Bonds	-	-	-	-	-	-	-	-	-	-
	Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
	Equity	-	-	7,454	-	-	5,590	8,385	25	20	3,443,036
	Money Market	-	-	-	-	-	-	-	-	-	-
	Mutual Fund	-	-	-	-	-	-	-	-	-	-
	Preference Shares Approved	-	-	-	-	-	-	-	-	-	-
	Exchange Traded Fund	-	-	-	-	-	-	-	-	-	-
	Total	-	-	7,454	-	-	5,590	8,385	25	20	1,641,825
	GRAND TOTAL	1,419,924	-	527,488	-	-	340,175	439,681	264	268	5,084,861
	% of approved to Total	100	-	99	#DIV/0!	-	98	#DIV/0!	91	93	74,976,005
	% of OTAI to Total	-	-	1	#DIV/0!	2	#DIV/0!	2	9	7	7
Schedule: F- 3											
CURRENT ASSETS											
	Accrued Interest	29	-	15,589	-	-	9,858	11,715	-	-	(270,755)
	Cash &Bank Balance	4,394	-	124	48	-	99	145	19	27	109,005
	Dividend Receivable	-	-	12	-	-	8	12	-	-	33,330
	Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	946,538
	Dividend Receivable	-	-	-	-	-	-	-	-	-	-
	Unit Collection A/c	-	-	-	-	-	-	-	-	-	610,126
	Appropriation Asset UL	-	-	-	-	-	-	-	-	-	-
	Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	587,263
	Total	4,423	-	15,725	48	-	9,965	11,876	19	27	2,015,507
Schedule: F- 4											
CURRENT LIABILITIES											
	Discontinuance Policy Fund	-	-	-	-	-	-	-	-	-	-
	Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	813,923
	Expropriation Liability UL	-	-	-	-	-	-	-	-	-	-
	Other Current Liabilities	-	-	23	-	-	15	19	-	-	3,053
	Unit Payable a/c	12,005	-	331	-	-	14	354	15	-	22,296
	Total	12,005	-	354	-	-	29	373	15	-	839,272

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2011

SCHEDULE to Fund Balance sheet as at March 31, 2017

Schedule: F-5		CURRENT YEAR										₹ in thousand	
OTHER EXPENSES*		Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total		
Particulars													
Switching charge	-	-	-	-	-	-	-	-	-	-	434	-	-
Premium redirection charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	-	-	-	2,349	-	-	1,514	-	-	1,960	3	233,368	-
Custodian charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium holiday charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	25,581	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	(2)	-	-	(1)	-	(9)	6	27,002	-
Critical Illness Charge	1	-	-	2,291	-	-	1,369	-	-	1,988	3	330,570	-
NAV Adjustment Gain/ Loss	(5,902)	-	-	(4)	-	-	(57)	-	-	6	-	1,414	-
WOP rider charge	-	-	-	-	-	-	-	-	-	-	2	(17,167)	-
NAV Adjustment Gain/ Loss - Backload	-	-	-	-	-	-	-	-	-	-	-	9,654	-
NAV Guarantee Charges	-	-	-	1,478	-	-	971	-	-	1,251	-	4,083	-
ROP Charges	-	-	-	-	-	-	-	-	-	-	-	5,006	-
Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior premium charge	-	-	-	-	-	-	-	-	-	-	-	63	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	(154)	-	-	(463)	-	2,373	-
Total	1,377	-	-	6,112	3	3,642	17	4,733	14	-	15	622,381	-

*Any expense which is 1% of the total expense;



Annexure 4B - Financial Statements of Pension Linked Business
Form A- BN (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No. 110

Date of Registration with IRDAI: February 12, 2001

Fund Balance sheet as at Mar 31, 2017

₹ in thousand

Particulars	Schedule	Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Solent Liquidity
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	90,049	968,492	26,768	(40,378)	103,504	322,284	(14,093)	(24,912)	54,899	11,996	155,085	80,631	69,475	3,530
Reversion Account		710,598	1,652,207	163,948	113,148	542,760	422,850	14,093	24,912	44,761	12,077	1,272,158	84,060	107,114	215,716
Total		800,647	2,620,699	190,716	72,770	646,264	745,134	-	-	99,660	24,073	1,377,444	164,691	176,990	217,146
Assets															
Assets of Funds															
Investments	F-2	802,169	2,468,850	190,542	70,780	617,021	730,635	-	-	97,678	23,408	1,341,224	162,025	168,518	210,317
Current Assets	F-3	9,010	251,014	177	2,068	61,315	14,564	-	-	1,985	666	37,830	2,672	17,384	14,092
Less: Current Liabilities and Provisions	F-4	10,532	99,165	3	78	32,072	64	-	-	3	1	1,610	6	8,912	3,345
Net Assets		(1,522)	151,849	174	1,990	29,243	14,500	-	-	1,982	665	36,220	2,666	8,472	2,054
Total		800,647	2,620,699	190,716	72,770	646,264	745,134	-	-	99,660	24,073	1,377,444	164,691	176,990	217,146
Net Asset as per Balance Sheet	(A)	800,647	2,620,699	190,716	72,770	646,264	745,134	-	-	99,660	24,073	1,377,444	164,691	176,990	217,146
Provisions															
Arrived ALM	(B)	800,647	2,620,699	190,716	72,770	646,264	745,134	-	-	99,660	24,073	1,377,444	164,691	176,990	217,146
Number of Units outstanding	(A)/(B)	13,339.94	101,590.86	8,027.77	3,416.07	29,353.37	35,773.90	-	-	4,988.74	1,299.42	57,714.80	8,104.58	8,548.76	5,600.79
Net Asset Value per Unit		60.0188	25.7966	23.7590	21.3023	22.0167	20.8296	RDV/00	RDV/00	19.9770	18.5260	23.8581	20.3207	20.7036	70.1308



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Registration NO. 110
Date of Registration with IRDAI: February 17, 2001

Registration with IRDAI: FEBRUARY 12, 2017
Fund Balance sheet as at Mar 31, 2017

₹ in thousand

Particulars	Schedule	CURRENT YEAR										Total
		Super-Sector Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II		
Sources of Funds:												
Policyholders' Funds:												
Policyholders' contribution	F-1	(87)	376	15,291	4,619	1,422	12,108	381,329	141,666	11,437	41,089	3,133
Revenue Account		196,550	(376)	(15,291)	(4,619)	(1,361)	10,512	431,991	95,129	24,221	24,221	2,110
Total		196,463	-	-	-	361	22,620	813,320	236,795	26,721	48,292	5,243
Application of Funds												
Investments	F-2	188,724	-	-	-	215	21,942	794,113	235,738	26,320	47,798	5,061
Current Assets	F-3	11,142	-	-	-	146	681	19,482	1,433	403	496	192
Less: Current Liabilities and Provisions	F-4	3,416	-	-	-	-	-	275	376	-	-	-
Net current assets		7,726	-	-	-	146	679	19,207	1,057	401	493	192
Total		196,450	-	-	-	361	26,621	813,320	236,795	26,721	48,291	5,243

Net Asset as per Balance Sheet
(Total Assets less Current Liabilities and
Provisions)

Arrived AUM

Number of Units outstanding
Net Asset Value per Unit

(A)	196,450	-	361	813,320	236,795	56,721	65,830	194,090	48,291	5,243
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	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)	(AF)	(AG)	(AH)	(AI)	(AJ)	(AK)	(AL)	(AM)	(AN)	(AO)	(AP)	(AQ)	(AR)	(AS)	(AT)	(AU)	(AV)	(AW)	(AX)	(AY)	(AZ)	(BA)	(BB)	(BC)	(BD)	(BE)	(BF)	(BG)	(BH)	(BI)	(BJ)	(BK)	(BL)	(BM)	(BN)	(BO)	(BP)	(BQ)	(BR)	(BS)	(BT)	(BU)	(BV)	(BW)	(BX)	(BY)	(BZ)	(CA)	(CB)	(CC)	(CD)	(CE)	(CF)	(CG)	(CH)	(CI)	(CJ)	(CK)	(CL)	(CM)	(CN)	(CO)	(CP)	(CQ)	(CR)	(CS)	(CT)	(CU)	(CV)	(CW)	(CX)	(CY)	(CZ)	(DA)	(DB)	(DC)	(DD)	(DE)	(DF)	(DG)	(DH)	(DI)	(DJ)	(DK)	(DL)	(DM)	(DN)	(DO)	(DP)	(DQ)	(DR)	(DS)	(DT)	(DU)	(DV)	(DW)	(DX)	(DY)	(DZ)	(EA)	(EB)	(EC)	(ED)	(EE)	(EF)	(EG)	(EH)	(EI)	(EJ)	(EK)	(EL)	(EM)	(EN)	(EO)	(EP)	(EQ)	(ER)	(ES)	(ET)	(EU)	(EV)	(EW)	(EX)	(EY)	(EZ)	(FA)	(FB)	(FC)	(FD)	(FE)	(FF)	(FG)	(FH)	(FI)	(FJ)	(FK)	(FL)	(FM)	(FN)	(FO)	(FP)	(FQ)	(FR)	(FS)	(FT)	(FU)	(FV)	(FW)	(FX)	(FY)	(FZ)	(GA)	(GB)	(GC)	(GD)	(GE)	(GF)	(GG)	(GH)	(GI)	(GJ)	(GK)	(GL)	(GM)	(GN)	(GO)	(GP)	(GQ)	(GR)	(GS)	(GT)	(GU)	(GV)	(GW)	(GX)	(GY)	(GZ)	(HA)	(HB)	(HC)	(HD)	(HE)	(HF)	(HG)	(HH)	(HI)	(HJ)	(HK)	(HL)	(HM)	(HN)	(HO)	(HP)	(HQ)	(HR)	(HS)	(HT)	(HU)	(HV)	(HW)	(HX)	(HY)	(HZ)	(IA)	(IB)	(IC)	(ID)	(IE)	(IF)	(IG)	(IH)	(II)	(IJ)	(IK)	(IL)	(IM)	(IN)	(IO)	(IP)	(IQ)	(IR)	(IS)	(IT)	(IU)	(IV)	(IW)	(IX)	(IY)	(IZ)	(JA)	(JB)	(JC)	(JD)	(JE)	(JF)	(JG)	(JH)	(JI)	(JJ)	(JK)	(JL)	(JM)	(JN)	(JO)	(JP)	(JQ)	(JR)	(JS)	(JT)	(JU)	(JV)	(JW)	(JX)	(JY)	(JZ)	(KA)	(KB)	(KC)	(KD)	(KE)	(KF)	(KG)	(KH)	(KI)	(KJ)	(KK)	(KL)	(KM)	(KN)	(KO)	(KP)	(KQ)	(KR)	(KS)	(KT)	(KU)	(KV)	(KW)	(KX)	(KY)	(KZ)	(LA)	(LB)	(LC)	(LD)	(LE)	(LF)	(LG)	(LH)	(LI)	(LJ)	(LK)	(LL)	(LM)	(LN)	(LO)	(LP)	(LQ)	(LR)	(LS)	(LT)	(LU)	(LV)	(LW)	(LX)	(LY)	(LZ)	(MA)	(MB)	(MC)	(MD)	(ME)	(MF)	(MG)	(MH)	(MI)	(MJ)	(MK)	(ML)	(MN)	(MO)	(MP)	(MQ)	(MR)	(MS)	(MT)	(MU)	(MV)	(MW)	(MX)	(MY)	(MZ)	(NA)	(NB)	(NC)	(ND)	(NE)	(NF)	(NG)	(NH)	(NI)	(NJ)	(NK)	(NL)	(NM)	(NN)	(NO)	(NP)	(NQ)	(NR)	(NS)	(NT)	(NU)	(NV)	(NW)	(NX)	(NY)	(NZ)	(OA)	(OB)	(OC)	(OD)	(OE)	(OF)	(OG)	(OH)	(OI)	(OJ)	(OK)	(OL)	(OM)	(ON)	(OO)	(OP)	(OQ)	(OR)	(OS)	(OT)	(OU)	(OV)	(OW)	(OX)	(OY)	(OZ)	(PA)	(PB)	(PC)	(PD)	(PE)	(PF)	(PG)	(PH)	(PI)	(PJ)	(PK)	(PL)	(PM)	(PN)	(PO)	(PP)	(PQ)	(PR)	(PS)	(PT)	(PU)	(PV)	(PW)	(PX)	(PY)	(PZ)	(QA)	(QB)	(QC)	(QD)	(QE)	(QF)	(QG)	(QH)	(QI)	(QJ)	(QK)	(QL)	(QM)	(QN)	(QO)	(QP)	(QQ)	(QR)	(QS)	(QT)	(QU)	(QV)	(QW)	(QX)	(QY)	(QZ)	(RA)	(RB)	(RC)	(RD)	(RE)	(RF)	(RG)	(RH)	(RI)	(RJ)	(RK)	(RL)	(RM)	(RN)	(RO)	(RP)	(RQ)	(RR)	(RS)	(RT)	(RU)	(RV)	(RW)	(RX)	(RY)	(RZ)	(SA)	(SB)	(SC)	(SD)	(SE)	(SF)	(SG)	(SH)	(SI)	(SJ)	(SK)	(SL)	(SM)	(SN)	(SO)	(SP)	(SQ)	(SR)	(SS)	(ST)	(SU)	(SV)	(SW)	(SX)	(SY)	(SZ)	(TA)	(TB)	(TC)	(TD)	(TE)	(TF)	(TG)	(TH)	(TI)	(TJ)	(TK)	(TL)	(TM)	(TN)	(TO)	(TP)	(TQ)	(TR)	(TS)	(TT)	(TU)	(TV)	(TW)	(TX)	(TY)	(TZ)	(UA)	(UB)	(UC)	(UD)	(UE)	(UF)	(UG)	(UH)	(UI)	(UJ)	(UK)	(UL)	(UM)	(UN)	(UO)	(UP)	(UQ)	(UR)	(US)	(UT)	(UU)	(UV)	(UW)	(UX)	(UY)	(UZ)	(VA)	(VB)	(VC)	(VD)	(VE)	(VF)	(VG)	(VH)	(VI)	(VJ)	(VK)	(VL)	(VM)	(VN)	(VO)	(VP)	(VQ)	(VR)	(VS)	(VT)	(VU)	(VV)	(VW)	(VX)	(VY)	(VZ)	(WA)	(WB)	(WC)	(WD)	(WE)	(WF)	(WG)	(WH)	(WI)	(WJ)	(WK)	(WL)	(WM)	(WN)	(WO)	(WP)	(WQ)	(WR)	(WS)	(WT)	(WU)	(WV)	(WW)	(WX)	(WY)	(WZ)	(XA)	(XB)	(XC)	(XD)	(XE)	(XF)	(XG)	(XH)	(XI)	(XJ)	(XK)	(XL)	(XM)	(XN)	(XO)	(XP)	(XQ)	(XR)	(XS)	(XT)	(XU)	(XV)	(XW)	(XX)	(XY)	(XZ)	(YA)	(YB)	(YC)	(YD)	(YE)	(YF)	(YG)	(YH)	(YI)	(YJ)	(YK)	(YL)	(YM)	(YN)	(YO)
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8,747,967





Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED

Registration No 119

Date of Registration with IIRDAI: February 12, 2001

and Revenue Account for the period ended Nov. 31 2017.

€ in thousand

Particulars	Schedule	CURRENT YEAR											Total
		Single Sector Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	
Income from investments		-	-	-	-	4	-	47,254	9,626	871	10,802	1,919	195
Interest income		-	-	-	-	-	93	3,987	1,643	244	948	333	62
Dividend income		49,130	-	-	-	-	1,476	75,812	22,748	2,595	4,102	4,102	1,298
Profit/loss on sale of investment		-	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on inter fund transfer, sale of investment		-	-	-	-	-	-	-	-	-	-	-	-
Other income		-	-	-	-	-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	0	-	(10)	(10)	0	0	0	0
Unrealised Capital Gain*		(1,825)	-	-	-	-	(2)	(11,345)	982	679	(638)	664	(465)
Total (A)		49,745	-	-	-	4	2,781	115,708	35,006	4,309	26,316	7,018	1,089
Fund administration expenses		2,416	-	-	-	2	265	10,748	2,979	343	566	80	67,127
Fund management expenses		959	-	-	-	0	-	752	150	12	185	28	3
Other charges		-	-	-	-	-	174	4,259	1,091	175	28	216	27
Total (B)	F-5	3,294	-	-	-	2	494	15,758	4,179	549	1,003	830	111
Total (C)		45,951	-	-	-	2	2,287	99,950	30,786	3,914	22,219	6,188	978
Net Income for the year (A-B)		150,586	(15,291)	(4,619)	(1,063)	(1,063)	8,226	332,041	64,343	11,269	57,448	1,134	4,976,271
Add: Fund revenue account at the beginning of the year		(576)	(15,291)	(4,619)	(1,063)	(1,063)	10,513	431,991	95,129	15,283	80,167	7,209	2,112
Fund revenue account at the end of the year		196,537	(15,291)	(4,619)	(1,063)	(1,063)	10,513	431,991	95,129	15,283	80,167	7,209	6,172,115

* Not change in marked to market value of investments



Annexure 4B - Financial Statements of Pension Linked Business
 SCHEDULE to Fund Balance sheet as at March 31, 2017

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
 Registration No 110
 Date of Registration with IRDAI: February 12, 2001

SCHEDULE: F-1
 POLICYHOLDERS' CONTRIBUTION

Particulars	Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	CURRENT PERIOD			Future Bad Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Subst Inc/Gr
							Growth Fund	Maxima Fund							
Opening balance	61,868	1,069,240	58,628	(41,073)	110,517	322,198	(14,093)	(24,912)	72,465	16,730	434,078	114,277	111,579	52,041	
Additions during the Period *	78,517	233,383	17,926	7,662	57,384	49,385	-	-	1,819	1,849	159,085	14,797	133,595	55,841	
Deductions during the Period *	(50,376)	(134,131)	(49,870)	(6,007)	(64,327)	(49,759)	-	-	(32,255)	(5,233)	(148,077)	(46,437)	(173,099)	(104,444)	
Closing balance	90,009	968,492	26,788	(40,378)	103,584	322,284	(14,093)	(24,912)	54,899	11,996	445,086	80,631	69,975	35,56	

* Additions represents units creation and deductions represent unit cancellations



Annexure 4B - Financial Statements of Pension Linked Business
 SCHEDULE to Fund Balance sheet as at March 31, 2017
 Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
 Registration No. 110
 Date of Registration with IRDAI: February 12, 2001

₹ in thousand

SCHEDULE: F-1
 POLICYHOLDERS' CONTRIBUTION

Particulars	CURRENT YEAR											Total
	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	
Opening balance	45,710	576	15,291	4,619	1,840	14,043	628,306	196,630	17,730	56,522	163,849	3,545,240
Additions during the Period *	43,272	-	-	-	3,070	-	-	-	2,861	-	607	871,353
Deductions during the Period *	(89,270)	-	-	-	(3,488)	(1,935)	(246,977)	(54,954)	(9,153)	-	(49,958)	(1,849,748)
Closing balance	(89,270)	576	15,291	4,619	1,422	12,108	381,329	141,666	11,438	41,609	113,921	2,575,845

* Additions represents units creation and deductions represent unit cancellations



Annexure 4B - Financial Statements of Pension Linked Fund
 SCHEDULE to Fund Balance sheet as at March 31, 2017
 Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
 Registration No 110
 Date of Registration with IRDAI: February 12, 2001

Particulars		CURRENT PERIOD													₹ in thousands
Schedule: F-2		Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity
INVESTMENTS															
Approved Investments															
Government Bonds	-	617,085	45,476	157,717	19,978	343,992	-	-	-	67,255	15,991	-	69,454	41,037	-
Corporate Bonds	-	275,400	19,978	33,595	-	-	-	-	-	-	-	-	-	17,740	-
Housing Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	1,038,351	4,626	292,691	-	-	-	-	-	6,453	1,076	-	28,844	71,134	-
Equity	689,781	-	-	-	-	-	80,098	-	-	9,890	2,781	1,251,093	49,457	18,386	210,312
Money Market	32,579	226,114	-	173,742	-	56,018	-	-	-	9,462	2,351	-	5,266	20,200	-
Mutual Fund	-	311,990	700	16,800	77,000	33,300	-	-	-	4,300	900	-	7,300	20,200	-
Fixed Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	722,360	2,468,850	70,780	190,542	617,021	726,470	-	-	-	97,360	23,099	1,253,458	160,323	168,517	210,312
Other than Approved Investments															
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	39,435	-	-	-	-	4,165	-	-	-	318	309	42,226	1,701	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Traded Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	40,375	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	79,810	2,468,850	70,780	190,542	617,021	730,635	-	-	-	318	309	87,766	1,701	168,517	210,312
% of approved to Total	90	100	100	100	100	99	100	100	100	97,678	23,408	1,341,224	162,024	168,517	210,312
% of OTAT to Total	10	-	-	-	-	1	-	-	-	0	1	7	1	100	100

Schedule: F-3

Schedule F-3		CURRENT PERIOD													
CURRENT ASSETS		Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity
Particulars															
Accrued Interest		(30,284)	48,834	5	1,902	11,675	14,380	-	-	1,642	423	(45,435)	2,474	2,780	-
Cash & Bank Balance		111	160	147	166	120	176	-	-	161	171	107	154	160	3,161
Dividend Receivable		66	-	-	-	-	8	-	-	-	-	-	-	-	-
Receivable for Sale of Investments		-	188,791	-	-	49,520	-	-	-	-	-	37,723	-	14,443	10,446
Dividend Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c		8,825	13,223	25	-	-	-	-	-	182	72	-	44	-	492
Appropriation Asset UL		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)		30,292	5	-	-	-	-	-	-	-	-	45,435	-	-	-
Total		9,010	251,013	177	2,068	61,315	14,564	-	-	1,985	666	37,830	2,672	17,383	14,099

Schedule: F-4

Schedule F - 4		CURRENT PERIOD													
CURRENT LIABILITIES		Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Flat Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity
Particulars															
Payable for Purchase of Investments		10,510	99,129	-	-	32,059	-	-	-	-	-	103	-	8,342	5,285
Other Current Liabilities		23	36	3	1	13	12	-	-	3	1	54	6	6	10
Expatriation Liability UL		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Payable a/c		-	-	-	78	-	52	-	-	-	-	1,453	-	564	-
Total		10,533	99,165	3	79	32,072	64	-	-	3	1	1,610	6	8,912	15,395



Annexure 4B - Financial Statements of Pension Linked Business
SCHEDULE to Fund Balance sheet as at March 31, 2017

Name of the Issuer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No. 110

Date of Registration with IRDAI: February 12, 2001

SCHEDULE to Fund Balance sheet as at March 31, 2017

₹ in thousand

Schedule F-5	OTHER EXPENSES*	Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity
	Excluding charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Premium reduction charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Service fee	1,591	3,699	253	97	927	1,153	-	-	228	64	3,374	389	408	581
	Capital charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension holiday charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mortality charge	14	45	-	26	-	-	-	-	-	-	-	-	-	-
	Critical Illness Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NAV Adjustment Gain/ Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	WOP rider charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NAV Adjustment Gain/ Loss - Backload	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROP Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Cost of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Broker commission charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,405	3,735	253	123	927	1,153	-	-	222	64	3,372	298	427	530

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.



Particulars	CURRENT PERIOD												
	Super Sector Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Returns Lock-in Fund	Apex Pension 10 Returns Lock-in Fund	Apex Pension 15 Returns Lock-in Fund	Apex Pension 20 Returns Lock-in Fund	Apex Pension Returns Lock-in Fund II	Apex Pension 10 Returns Lock-in Fund II	Apex Pension 15 Returns Lock-in Fund II	TY21 AI
Particulars													
Accrued Interest	-	-	-	-	-	563	19,374	1,265	276	1,586	367	36,182	
Cash & Bank Balance	1,188	-	-	-	146	117	96	169	125	125	127	151	7,318
Dividend Receivable	-	-	-	-	-	-	-	12	1	1	1	92	-
Receivable for Sale of Investments	9,954	-	-	-	-	-	-	-	-	-	-	-	316,877
Dividend Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Collection A/c	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement Asset UL	-	-	-	-	-	-	-	-	-	-	-	-	2,503
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	75,573
Total	11,142	-	-	-	146	680	19,482	1,434	402	1,726	495	182	452,984

[illegible]

749



Annexure 4B - Financial Statements of Pension Linked Business
SCHEDULE to Fund Balance sheet as at March 31 2017

Name of the Issuer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDAI: February 12, 2001

SCHEDULE to Fund Balance sheet as at March 31 2017

Schedule: F-5	OTHER EXPENSES*	CURRENT PERIOD											TOTAL
		Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	
	Switching charge	2	-	-	-	-	-	-	-	-	-	-	10
	Premium reduction charge	-	-	-	-	-	-	-	-	-	-	-	-
	Service tax	506	-	-	-	-	-	-	-	-	-	-	16,587
	Custodian charges	-	-	-	-	-	-	-	-	-	-	-	-
	Premium holiday charges	-	-	-	-	-	-	-	-	-	-	-	-
	Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-
	Surinder charge	(90)	-	-	-	-	-	-	-	-	-	-	(195)
	Mortgage charge	-	-	-	-	-	-	-	-	-	-	-	-
	Critical Illness Charge	-	-	-	-	-	-	-	-	-	-	-	-
	NAV Adjustment Gain/ Loss	-	-	-	-	-	-	-	-	-	-	-	-
	WOP rider charge	-	-	-	-	-	-	-	-	-	-	-	-
	NAV Adjustment Gain/ Loss - Backload	1	-	-	-	-	-	-	-	-	-	-	14
	NAV Guarantees Charges	-	-	-	-	-	-	-	-	-	-	-	-
	ROP Charges	-	-	-	-	-	-	-	-	-	-	-	-
	Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-
	Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-
	Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous charge	-	-	-	-	-	-	-	-	-	-	-	-
	Total	419	-	-	-	-	-	-	-	-	-	-	20,316

*Any expense which is 1% of the total expenses inc



Annexure 4A - Financial Statements of Life Linked Business
Form A-BS (11)Name of the Issuer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No. 110Date of Registration of Financial Statement: 12, 2001
Financial Statement is as at Mar 31, 2016

Particulars	Schedule	CURRENT YEAR											₹ in thousand		
		Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole Life Equity	Whole Life Income	Whole Life Aggressive			Whole Life Stable
Sources of Funds:															
Policyholders' Funds:															
Policyholder contribution	F-1	4,140,855	312,836	65,112	112,565	380,369	560,734	111,380	90,706	3,610,726	1,817,096	1,977,187	886,412	915,854	49,879
Revenue Account		10,200,351	425,289	77,099	281,846	932,415	1,056,898	119,212	77,513	14,705,270	6,686,866	1,447,953	253,251	328,192	(9,459)
Total		14,341,236	738,125	140,211	394,411	1,313,424	1,620,632	219,600	168,219	18,316,456	2,466,862	3,445,140	739,693	1,244,746	40,420
Allocation of Funds:															
Investments:	F-2	14,276,811	726,425	140,063	389,132	1,303,166	1,608,537	216,790	163,491	17,902,553	2,353,193	3,310,012	731,439	1,155,724	39,152
Current Assets:	F-3	80,592	15,660	222	5,279	10,264	15,783	2,847	4,750	329,008	131,411	571,28	18,264	59,023	1,420
Less: Current Liabilities and Provisions	F-4	16,167	7,013	74	-	36	688	37	30	63,04	20,542	57,128	0	-	160
Net current assets		64,425	8,647	148	5,279	10,228	15,095	2,810	4,719	323,604	1,10,699	57,128	18,264	59,023	1,260
Total		14,341,236	738,125	140,211	394,411	1,313,424	1,620,632	219,600	168,219	18,316,456	2,466,862	3,445,140	739,693	1,244,746	40,420
(A)		14,341,236	738,125	140,211	394,411	1,313,424	1,620,632	219,600	168,219	18,316,456	2,466,862	3,445,140	739,693	1,244,746	40,420
Net Asset as per Balance Sheet															
Arrived A/TM		14,341,236	738,125	140,211	394,411	1,313,424	1,620,632	219,600	168,219	18,316,456	2,466,862	3,445,140	739,693	1,244,746	40,420
(B)		14,341,236	738,125	140,211	394,411	1,313,424	1,620,632	219,600	168,219	18,316,456	2,466,862	3,445,140	739,693	1,244,746	40,420
Total Assets less Current Liabilities and Provisions(A)															
Number of Units outstanding		310,442,074	33,141,438	6,388,441	12,971,035	35,092,927	66,401,934	10,026,079	8,374,648	594,608,217	121,876,846	186,847,700	35,986,962	63,150,052	2,306,470
Net Asset Value per Unit in Rs.	(A)/(B)	46.3861	22.1614	21.9605	30.4071	37.4842	21.6921	22.5001	20.0800	30.7856	20.2241	21.5891	30.5886	19.6489	17.0795



Annexure A4 - Financial Statements of Life Linked Business
Form A-4S (UL)

Name of the Insurer: **TATA AIG LIFE INSURANCE COMPANY LIMITED**

Registration No. 110

Date of Registration with IRDA: **February 12, 2001**

Fund Balance sheet as at **Mar 31, 2016**

* in thousand

Particulars	Schedule	CURRENT YEAR													
		Growth Enabler	Growth Multiplier	Large Cap Equity	Select Equity Fund	UCG - 110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	STABLE FLEXI	BOND FUND	APEX INVESTMENT FUND	Apert Lock - in Fund	Apert Lock - in Fund II	Infrastructure Fund
Source of Funds:															
Policyholder contribution	F-1	2,609	10,631	4,447,020	626,176	26,556	494,692	870,538	125,207	97,891	85,633	59,258	1,623,711		269,344
Revenue Account		2,333	24,419	3,108,046	831,903	(9,503)	55,766	374,656	111,166	(18,550)	12,332	(39,259)	519,593		(61,695)
Total	5,032	35,450	7,555,066	1,510,159	20,053	20,053	547,458	1,245,214	114,321	79,335	97,985	(0)	2,443,104	1,744,167	277,649
Application of Funds:															
Investments	F-2	4,566	35,450	7,485,433	1,386,432	19,912	545,635	1,227,004	113,071	79,129	96,817	-	2,405,513	1,712,197	227,652
Current Assets	F-3	446	472	109,663	123,978	554	1,973	19,210	1,340	1,501	2,358	0	33,474	33,053	215
Less: Current Liabilities and Provisions	F-4	0	118	(0)	1,330	13	370	1,300	90	294	1,190	0	3,887	1,073	188
Net current assets		446	354	109,663	122,608	541	1,603	18,210	1,250	1,207	1,168	(0)	33,591	31,980	27
Total	5,032	35,450	7,555,096	1,510,159	20,053	20,053	547,458	1,245,214	114,321	79,335	97,985	(0)	2,443,104	1,744,167	277,649
Net Asset as per Balance Sheet	(A)	5,032	35,450	7,555,096	1,510,159	20,053	547,458	1,245,214	114,321	79,335	97,985	(0)	2,443,104	1,744,167	277,649
Net Asset as per Current Liabilities and Provisions	(B)	5,032	35,450	7,555,096	1,510,159	20,053	547,458	1,245,214	114,321	79,335	97,985	(0)	2,443,104	1,744,167	277,649
Net Asset Value per Unit in Rs.	(C)	386.5288	2,699.4361	440.6953104	477.9942916	1,317.6539	21,727.8548	40,305.0403	6,397.2864	4,292.4945	5,200.2969	-	140,722.5148	106,354.8822	16,794.5266
	(A)/(B)	16.2870	14.1873	17.1328	14.4720	1.3366	25.1619	30.0710	10.8474	16.5341	17.1895	10.0000	173.065	363.391	13.5681



Annexure 4A - Financial Statements of Life Insured Business
Form A-IB (CL)

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED

Registration No. 110

Date of Registration with IRDAI: February 12, 2001

Fund Balance sheet as at Mar 31, 2014

Particulars	Schedule	CURRENT YEAR													₹ in thousand
		Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-In Fund	Apex Plus Return Lock-In Fund II	Discontinuation Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	
															Total
Sources of Funds															
Public Subscriptions	F-1	3,984,379	8,056	10,206	362,768	214,902	2,132,450	3,252	553,906	3,272	352,783	2,041	402,260	131	32,897,126
Dividend Reinvestment		2,526,168	(1,618)	(10,206)	311,938	69,597	1,117,231	(3,323)	129,183	(2,711)	27,341	(2,614)	61,707	(2)	40,816,198
Reversion Account		6,510,647	7,619	(1,095,706)	1,095,706	284,899	3,239,670	430	682,781	970	400,224	4,427	475,997	130	73,727,364
Application of Funds															
Investments	F-2	6,477,764	6,702	-	1,075,440	279,152	3,373,127	305	666,244	204	359,820	2,555	466,136	91	72,655,677
Current Assets	F-3	212,183	337	(3)	21,221	6,152	311	124	17,253	772	10,596	1,672	10,090	14	1,371,640
Less: Current Liabilities and Provisions	F-4	-	(3)	(3)	(1,453)	808	(33,670)	-	3,016	-	-	-	1,399	0	208,583
Net Current Assets		212,183	337	(3)	20,766	5,247	(32,457)	124	14,237	772	10,596	1,672	8,641	14	1,371,387
Total		6,710,547	7,619	(1,095,706)	1,095,706	284,899	3,239,670	430	682,781	970	400,224	4,427	475,997	130	73,727,364
Net Asset as per Balance Sheet	(A)	6,710,547	7,619	(1,095,706)	1,095,706	284,899	3,239,670	430	682,781	970	400,224	4,427	475,997	130	73,727,364
Net Asset as per Current Liabilities and Provisions	(B)	310,302,509	485,981	(10,000)	80,941,019	26,011,622	21,139,6126	82,940	40,487,654	97,532	25,312,904	418,460	30,715,199	13,001	2,661,916
Net Asset Value per Unit in Rs.	(A)/(B)	21,325	23,425	(10,000)	15,023	14,234	12,127	19,087	14,947	19,087	15,917	19,087	19,477	9,710	34,028
(Total Assets less Current Liabilities and Provisions)															



Same of the Issuer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 17, 2001
Fund Revenue Account for the period ended Mar 31, 2016

in thousand

Schedule	Particulars	CURRENT YEAR													Growth Enabler	Growth Maximiser
		Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive	Whole Life Stable	Whole Life Fixed Income		
	Income from investments															
	Income from investments	3,000	57,053	10,567	18,790	39,557	49,744	11,254	14,824	8,016	96,821	35,851	107,008	2,492	1,077	
	Dividend income	246,218	1,217	-	1,217	11,371	11,371	14,632	213,081	213,081	32,179	41,26	88	327	37	
	Profits/loss on sale of investments	2,349,843	17,839	561	20,004	130,696	252,553	131,559	2,267	4,691,313	37,238	43,013	1,052	7,094	7,094	
	Profit/loss on inter-fund transfer/ sale of investment	-	-	-	-	0	-	0	0	0	0	0	0	-	-	
	Interest income	-	0	0	-	0	-	0	0	0	0	0	0	0	0	
	Dividend income	(2,578,529)	(8,469)	-	(39,379)	(180,415)	(19,415)	(19,808)	(1,760)	(5,372,124)	(69,456)	(69,211)	(1,558)	(6)	(6)	
	Accumulation Income (Nonrecognition Loss Loc)	-	-	-	-	-	-	-	-	-	(69,456)	(69,211)	(1,558)	-	-	
	Total (A)	(983,195)	66,199	11,128	10,137	11	(6,672)	6,101	15,526	(260,243)	192,159	1,704	105,865	2,583	100	
	Fund management expenses	251,867	9,974	1,156	5,551	21,471	25,407	3,187	1,638	296,254	19,275	29,20	669	73	657	
	Fund administrative expenses	821,65	18,152	1,195	3,553	2,992	5,810	2,796	602	35,154	35,612	7,920	8,114	657	657	
	Fund administrative expenses	151,25	1,182	1,195	3,553	2,992	5,810	2,796	602	35,154	35,612	7,920	8,114	657	657	
	Net Income	502,325	19,848	2,733	10,084	18,956	48,806	6,852	424,007	68,640	88,377	19,548	25,674	1,899	302	
	Total (B)	(480,870)	86,047	12,283	20,221	30,907	(22,866)	9,288	16,164	(197,137)	211,434	27,152	132,989	2,885	101	
	Net Income for the year (A-B)	(480,520)	46,351	8,895	(7,884)	(15,950)	(68,568)	(7,671)	(10,684)	(885,251)	(132,129)	(5,844)	(79,441)	(514)	(1,340)	
	Add: Fund income account at the beginning of the year	11,658,572	375,013	66,304	281,272	360,690	1,115,406	118,967	663,19	15,509,501	1,581,092	253,951	240,453	(9,973)	26,156	
	Less: Fund income account at the end of the year	10,206,552	422,489	77,099	283,846	333,115	1,680,898	110,211	77,219	14,765,36	1,447,952	253,851	194,659	(9,459)	25,419	

* Net change in market to market value of investments



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No. 110

Date of Registration with IRDA: February 12, 2001

Fund Revenue Account for the period ended Mar 31, 2016

Particulars	Schedule	CURRENT YEAR														* in thousand
		Large Cap Equity	Select Equity Fund	UCG -100% Capital Guarantee Fund	TDP-50	TDP-200	AGGRESSIVE FLEXI	STABLE FLEXI	BOND	APEX INVESTMENT	APEX Lock in Fund	Apex Lock - in Fund II	Infrastructure Fund	Super Select Equity Fund	Super 100% Capital Guarantee Fund	
Income from Investments																
Interest income		3,087		1,433	286	258	5,821	5,899	-	8,644		96,222	117		555	
Dividend income		12,004		40	8,418	21,229	8,418	8,418	-	203		12,510	117	8,913	19	
Profit/Gain on sale of investment		1,25,011		606	1,28,769	3,93,131	9,677	4,563	1,215			1,21,212	75,251	1,50,714	309	
Profit/Loss on inter fund transfer, sale of investment																
Miscellaneous Income																
Unrealized Gain/Loss*		71	0	0	4	6	0	0	-	0	0	0	2	0	0	
Administrative Income/ Expense (net)		(1,72,747)	(1,73,116)	(6,991)	(175,119)	(697,750)	(14,544)	(6,022)	(1,093)		(235,859)	(1,03,761)	(10,496)	(2,023,331)	(535)	
Total (A)		(64,573)	(85,091)	1,260	(56,641)	(87,056)	1,642	4,643	-	88,474		63,666	(1,031)	(179,574)	437	
Fund Management Expenses		100,022	23,097	496	8,053	15,269	1,008	1,115	1,738			26,977	5,512	95,914	101	
Fund Administration Expenses		4,525	1,000	12	1,000	1,000	1,000	1,115	1,738			26,977	5,512	95,914	101	
Other Charges		80,064	34,722	612	3,460	12,214	1,003	678		852		6,942	2,939	42,333	165	
Total (B)		2,28,773	55,416	1,279	10,367	42,588	3,892	2,647	3,353	(33)		24,406	1,505	60,942	237	
Net Income for the year (A-B)		(77,446)	(1,40,507)	(19)	(66,998)	(1,29,644)	(2,250)	1,996	5,615	82		46,762	7,586	199,093	424	
Add: Fund Revenue account at the beginning of the year		3,85,209	1,03,249	(9,465)	108,772	504,300	(8,972)	(20,652)	(59,250)		799,700	573,206	(21,066)	3,40,456	(1,650)	
Fund Revenue account at the end of the year		3,07,845	89,198	(9,583)	52,764	374,656	(11,060)	(18,656)	(59,250)		819,394	590,800	(61,095)	2,82,169	(1,618)	

* Net change in marked to market value of investments



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No. 110

Date of Registration with IRDAS: February 12, 2001

Fund Revenue Account for the period ended Mar 31, 2016

₹ in thousand

Particulars	Schedule	CURRENT YEAR									
		Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Apex Supreme Multi Cap Fund	India Consumption Fund	Total
Income from Investments											
Investment income		-	-	-	-	-	-	-	-	-	-
Dividend income		-	-	-	-	-	-	-	-	-	-
Income on sale of investments		-	-	-	-	-	-	-	-	-	-
Profit/loss on inter fund transfer, sale of investment		-	-	-	-	-	-	-	-	-	-
Other income		-	-	-	-	-	-	-	-	-	-
Discontinuance Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/Loss*		-	-	-	-	-	-	-	-	-	-
Appreciation Income: Exemption/Loss (net)		-	-	-	-	-	-	-	-	-	-
Total (A)		-	-	-	-	-	-	-	-	-	-
Fund management expenses		-	-	-	-	-	-	-	-	-	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	-	-	-	-	-	-
Total (B)		-	-	-	-	-	-	-	-	-	-
Net Income for the year (A-B)		-	-	-	-	-	-	-	-	-	-
Add: Fund revenue account at the beginning of the year		-	-	-	-	-	-	-	-	-	-
Fund revenue account at the end of the year		-	-	-	-	-	-	-	-	-	-

* Net change in marked to market value of investments



Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No: 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE-84
POLICYHOLDERS' CONTRIBUTION

Particulars	CURRENT YEAR															Growth Multiplier
	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole life Income	Whole life Aggressive	Whole life Stable	Whole life Fixed Income	Capital Guarantee	Growth Enabler	
Opening balance	6,847,366	506,432	92,376	1,29,917	439,716	880,355	140,989	138,109	5,989,333	1,957,434	2,470,747	606,831	1,064,266	38,979	3,665	20,966
Acquisitions during the year *	973,842	94,041	54,187	23,519	68,363	118,654	32,595	80,012	2,497,164	1,124,398	450,351	143,144	545,927	4,208	44	2,764
Dividends during the year *	(1,680,323)	(287,636)	(83,451)	(40,871)	(127,799)	(435,275)	(62,195)	(127,416)	(4,875,771)	(1,264,756)	(323,951)	(263,523)	(104,337)	(15,308)	(1,408)	(27,099)
Closing balance	4,140,885	312,836	63,112	112,565	380,309	563,734	111,388	90,705	3,610,726	1,817,096	1,997,187	486,442	915,856	49,879	2,699	10,631

* Addition represents units creation and deductions represent unit cancellations



Annexure 4A - Financial Statements of Life Linked Policies

SCHEDULE to Fund Balances sheet as at Mar 31, 2016.

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE F-1
POLICYHOLDERS CONTRIBUTION

Particulars	CURRENT YEAR													₹ in thousand	
	Large Cap Equity	Select Equity Fund	UCG-10% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	STABLE FLEXI	BOND	APEX INVESTMENT	APEX Lock In Fund	Apex Lock - In Fund II	Infrastructure Fund	Super Select Equity Fund	Super 10% Capital Guarantee Fund	
Opening balance	5,253,833	953,515	33,476	780,053	1,449,970	176,985	1,34,629	146,013	39,341	2,015,920	1,462,529	433,898	5,217,499	13,159	
Additions during the year *	1,456,063	200,646	2,555	69,791	152,846	15,621	25,445	45,511	(40)	2	(2)	31,237	798,249	737	
Deductions during the year *	(2,762,846)	(525,985)	(6,425)	(359,132)	(737,258)	(67,999)	(61,903)	(105,871)	(43)	(392,211)	(109,160)	(175,713)	(2,631,269)	(5,240)	
Closing balance	4,447,050	628,176	29,556	494,692	870,558	125,597	97,891	85,653	59,258	1,623,711	1,353,367	289,344	3,884,379	8,656	

* Additions represent units created and deductions represent unit surrenders.



Annexure 4A - Financial Statements of Life Linked Business

SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registered Office: Mumbai

Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-1
POLICYHOLDERS' CONTRIBUTION

₹ in thousand

Particulars	CURRENT YEAR										Total
	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II	Discontinuation Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock-in Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock-in Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock-in Fund III	
Opening balance	10,265	1,124,372	298,771	4,924,262	36,096	545,208	3,708	278,144	12,460	334,742	48,055,227
Additions during the year *	1,130	1,116	26	12,791,274	48,892	81,196	71,255	71,716	86,008	91,486	6,672,004
Deductions during the year *	(130)	(352,716)	(83,255)	(11,15,359)	(61,249)	(22,800)	(11,271)	(17,038)	(91,487)	(19,938)	(21,840,053)
Closing balance	10,265	765,768	214,902	2,122,439	3,752	555,596	3,477	332,833	7,041	407,290	32,887,179

* Additions represents units creation and deductions represent unit cancellations



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDAI: February 12, 2001



Particulars	CURRENT YEAR												Whole Life Fixed Income
	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive	Whole Life Stable	
Schedule: F-2													
INVESTMENTS													
Approved Investments													
Government Bonds	-	391,642	-	197,278	361,421	376,895	113,429	105,007	-	1,335,329	815,042	298,735	691,386
Corporate Bonds	-	90,256	-	4,283	8,567	45,479	-	29,648	-	221,783	41,859	30,861	145,298
Infrastructure Bonds	-	178,015	-	-	31,939	124,455	-	20,444	-	475,430	173,539	65,940	335,840
Equity	13,795,813	-	-	128,426	782,135	966,102	80,365	-	15,702,989	-	2,029,805	282,581	-
Money Market	192,858	36,662	129,463	22,652	-	-	13,265	0	695,926	124,251	59,267	(0)	-
Mutual Funds	52,600	29,990	5,800	16,600	55,600	62,400	9,600	7,000	117,000	102,200	145,200	31,000	13,200
Fixed Deposit	0	-	-	-	-	-	-	-	-	-	-	-	-
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	14,041,271	726,475	135,263	369,239	1,239,661	1,575,331	216,659	162,099	16,015,915	2,258,993	3,264,712	769,117	1,185,724
Other than Approved Investments													
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	228,540	-	-	4,292	27,105	30,205	1,131	-	1,976,938	-	56,900	10,712	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	7,000	-	4,800	15,600	36,400	-	9,000	1,400	-	96,200	66,400	1,600	-
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	235,540	-	4,800	19,892	63,505	30,205	10,131	1,400	1,976,938	96,200	123,500	12,312	-
GRAND TOTAL	14,276,811	726,475	140,063	389,132	1,303,166	1,605,537	226,790	163,499	17,992,853	2,355,193	3,388,012	781,429	1,185,724
% of approved to Total	98	100	97	95	98	98	96	99	89	96	96	98	100
% of OTAI to Total	2	-	3	5	5	2	4	1	11	4	4	2	-
Schedule: F-3													
CURRENT ASSETS													
Accrued Interest	42	15,477	0	4,423	9,711	14,875	2,544	4,475	362	48,274	20,919	11,150	35,430
Cash & Bank Balance	1,477	186	200	110	182	168	111	111	3,243	47	104	112	198
Dividend Receivable	2,349	-	-	16	115	227	12	-	112	-	469	20	-
Receivable for Sale of Investments	74,791	-	-	-	-	-	-	-	139,080	-	-	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	-	-	22	264	-	-	-	164	132,770	45,290	21,723	4,792	18,270
Appropriation Asset U/L	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	1,933	-	-	466	276	513	180	-	54,340	37,801	13,914	2,190	5,124
Total	80,592	15,663	222	5,279	10,284	15,783	2,847	4,750	329,908	131,411	57,128	18,264	59,022
Schedule: F-4													
CURRENT LIABILITIES													
Payable for Purchase of Investments	(0)	6,228	(0)	-	-	-	-	-	6,304	20,542	-	-	-
Expropriation Liability U/L	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	(0)	632	74	-	-	-	0	30	(0)	-	-	0	-
Unit Payable a/c	16,167	153	-	-	26	688	37	-	-	-	-	-	-
Total	16,167	7,013	74	-	26	688	37	30	6,304	20,542	-	-	-



₹ in thousand

Schedule: F-3

OTHER EXPENSES*	CURRENT PERIOD												
	Equity	Income	Liquid	Balanced	Growth	Aggressive	Stable	Fixed Income	Whole life Equity	Whole Life Income	Whole Life Aggressive	Whole Life Stable	Whole Life Fixed Income
Particulars	220	43	20	3	10	3	2	38	59	21	6	4	50
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium refundation charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	6,247	2,425	334	1,231	4,401	6,091	835	564	53,077	7,249	11,017	2,409	3,183
Custodian charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium holiday charges	26,225	1,642	412	818	2,765	1,683	255	288	3	(1)	-	-	-
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium charge	26,332	1,180	-	-	-	2,822	795	692	4,010	1,167	406	339	679
Surrender charge	54,812	3,077	519	1,603	4,567	5,167	775	809	80,330	20,265	23,416	5,603	9,254
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Critical illness charge	-	-	-	-	-	-	-	-	217	167	143	31	60
NAV Adjustment Gain/Loss	(218)	(6)	0	1	(51)	(91)	5	1	(686)	334	232	95	64
WOP rider charge	-	-	-	-	-	-	-	-	-	404	830	182	182
NAV Adjustment Gain/Loss - Backdation	(22)	0	0	0	(1)	3	1	0	20	42	26	2	(9)
NAV Guarantee Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
FCP charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	0	0	0	0	0	0	0	0	(4,635)	(846)	(1,172)	(207)	(442)
Total	168,596	8,161	1,285	3,656	11,091	15,678	2,668	2,302	134,470	28,802	34,004	8,458	13,071

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.



₹. in thousand

Particulars	CURRENT YEAR												Apex Lock - in Fund II
	Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	STABLE FLEXI	BOND	APEX INVESTMENT	
Schedule: F-2													
INVESTMENTS													
Approved Investments													
Government Bonds	30,810	2,479	11,910	-	-	14,404	-	-	56,498	53,436	54,672	-	745,704
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	6,085	-	199,023
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	22,549	-	582,817
Equity	5,086	1,882	21,473	7,034,575	1,306,347	2,508	407,184	1,188,385	44,333	11,672	-	-	657,489
Money Market	-	-	-	159,992	-	1,122	29,794	13,979	2,449	6,632	5,711	-	507,558
Mutual Funds	1,600	100	3,400	56,000	-	700	-	-	4,700	3,200	4,000	-	54,385
Fixed Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	37,496	4,461	34,782	7,250,567	1,306,347	18,734	526,978	1,202,364	107,980	74,940	93,017	-	2,409,513
Other than Approved Investments													
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	156	25	314	194,865	80,205	78	18,877	24,640	691	189	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	1,500	100	-	-	-	700	-	-	4,400	3,000	3,800	-	-
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,656	125	314	194,865	80,205	778	18,877	24,640	5,091	3,189	3,800	-	-
GRAND TOTAL	39,152	4,586	35,096	7,445,432	1,386,552	19,512	545,855	1,227,004	113,071	78,129	96,817	-	2,409,513
% of approved to Total	96	97	99	97	94	96	97	98	95	96	96	-	100
% of UCG to Total	4	3	1	3	6	4	3	2	5	4	4	-	100
												#DIV/0!	
												#DIV/0!	
Schedule: F-3													
CURRENT PERIOD													
Capital Guarantee													
Growth Enabler													
Growth Maximiser													
Large Cap Equity													
Select Equity Fund													
UCG -110% Capital Guarantee Fund													
TOP-50													
TOP-200													
AGGRESSIVE FLEXI													
STABLE FLEXI													
BOND													
APEX INVESTMENT													
Apex Lock - in Fund II													



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Schedule F-5		CURRENT PERIOD											₹ in thousands		
OTHER EXPENSES*		Capital Guarantee	Growth Enabler	Growth Maximiser	Large Cap Equity	Select Equity Fund	UCG -110% Capital Guarantee Fund	TOP-50	TOP-200	AGGRESSIVE FLEXI	STABLE FLEXI	BOND	APEX INVESTMENT	Apex Lock - in Fund	Apex Lock - in Fund II
Particulars															
	Switching charge	-	-	-	6	41	-	1	4	0	3	3	-	-	-
	Premium reduction charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Service tax	249	12	123	26,422	6,755	155	2,348	5,143	470	321	405	(8)	8,399	5,716
	Caution charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Premium holiday charges	-	-	-	-	491	-	-	-	-	-	-	-	-	-
	Premium allocation charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Surinder charge	78	-	32	9,208	9,700	187	254	466	33	64	67	-	-	-
	Mortality charge	786	8	51	44,271	7,121	140	2,038	4,329	337	201	468	(46)	15,940	9,000
	Critical illness Charge	-	-	-	273	-	-	30	81	-	-	-	-	-	(0)
	NAV Adjustment Gain/ Loss	9	0	0	(365)	(43)	6	19	328	22	11	13	5	148	(15)
	WOP rider charge	-	-	-	2,092	202	123	761	1,866	139	77	167	-	-	-
	NAV Adjustment Gain/ Loss - Backdation	(0)	-	(1)	12	3	0	5	10	0	1	0	-	-	-
	NAV Guarantee Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROP Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,122	20	210	80,464	24,272	611	5,460	12,234	1,001	678	1,123	(49)	24,487	14,701

*Any expense which is 1% of the total expenses



Name of the Issuer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

₹ in thousand

Particulars	CURRENT YEAR										CURRENT PERIOD									
	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II	Discontinuance Policy Fund	Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund	Total				
Schedule: F-2																				
INVESTMENTS																				
Approved Investments																				
Government Bonds	-	-	5,232	-	283,743	64,118	-	-	139,561	-	-	-	106,470	-	-	6,701,888				
Corporate Bonds	-	-	-	-	134,565	25,704	-	-	15,706	-	-	-	13,612	-	-	1,248,814				
Infrastructure Bonds	652	-	-	-	249,872	73,598	-	-	211,251	-	-	-	103,591	-	-	3,510,565				
Equity	211,330	6,095,135	940	-	391,322	107,476	-	-	290,802	-	-	-	225,728	91	83	52,039,342				
Money Market	306	-	-	-	15,918	8,266	-	306	11,224	204	-	2,755	16,020	-	-	5,039,797				
Mutual Funds	10,918	-	160	-	-	-	-	-	-	-	-	-	-	-	-	719,900				
Fixed Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0				
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	222,880	6,095,135	6,578	-	1,075,440	279,152	3,373,127	306	668,544	204	389,828	2,755	466,356	91	83	69,260,304				
Other than Approved Investments																				
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Infrastructure Bonds	4,743	382,629	24	-	-	-	-	-	-	-	-	-	-	5	9	3,043,273				
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Mutual Fund	-	-	100	-	-	-	-	-	-	-	-	-	-	-	-	252,000				
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	4,742	382,629	124	-	-	-	-	-	-	-	-	-	-	5	9	3,295,272				
GRAND TOTAL	227,622	6,477,764	6,702	-	1,075,440	279,152	3,373,127	306	668,544	204	389,828	2,755	466,356	96	93	72,555,577				
% of approved to Total	98	94	98	#DIV/0!	100	100	100	100	100	100	100	100	100	94	90	95				
% of OTAI to Total	2	6	2	#DIV/0!	-	-	-	-	-	-	-	-	-	6	10	5				
Schedule: F-3																				
CURRENT ASSETS																				
Accrued Interest	3	-	133	-	25,460	5,970	21	-	17,018	-	9,163	1	10,558	-	-	311,959				
Cash & Bank Balance	160	228,395	163	-	192	165	192	-	185	170	139	123	170	34	46	363,871				
Dividend Receivable	24	-	0	-	69	20	-	-	50	-	27	-	40	0	0	5,100				
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-				
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	261,268				
Unit Collection A/c	-	1,952	11	-	-	-	-	0	-	155	720	384	182	-	-	254,925				
Appropriation Asset UL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0				
Other Current Assets (for Investments)	28	2,436	30	-	-	-	-	-	-	447	347	1,164	-	-	-	173,306				
Total	215	232,783	337	-	25,721	6,155	213	124	17,253	772	10,396	1,672	10,950	34	48	1,372,540				
Schedule: F-4																				
LIABILITIES																				
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,948				
Liability UL	-	-	(10)	-	398	207	57,072	-	408	-	-	-	1,309	0	0	64,798				
Other Current Liabilities	188	-	-	-	1,057	201	75,698	-	2,608	-	-	-	-	0	0	102,009				
Unit Payable a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	188	-	-	-	1,455	408	133,670	-	3,016	-	-	-	1,309	1	1	200,754				



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE to Fund Balance sheet as at Mar 31, 2016

₹ in thousands

Schedule: F- 5

OTHER EXPENSES*

Particulars	Infrastructure Fund	Super Select Equity Fund	Super 110% Capital Guarantee Fund	Apex Plus Investment Fund	Apex Plus Return Lock-in Fund	Apex Plus Return Lock-in Fund II	Discontinuance Policy Fund	CURRENT PERIOD								India Consumption Fund	Total
								Apex Supreme Investment Fund	Apex Supreme Return Lock In Fund	Apex Supreme Investment Fund II	Apex Supreme Return Lock In Fund II	Apex Supreme Investment Fund III	Apex Supreme Return Lock In Fund III	Multi Cap Fund	India Consumption Fund		
Particulars	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision reduction charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service fee	962	24,822	52	0	3,138	886	1	11	2,796	12	1,312	15	1,822	0	1	248,606	539
Commission charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium holiday charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium change	205	1,496	-	-	(136)	274	3	-	(18)	-	(30)	-	-	-	-	24,583	60,328
Mortality charge	339	34,868	45	(10)	4,669	1,244	6	29	3,388	21	1,950	32	2,864	1	2	344,298	1,422
Critical Illness Charge	-	420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NAV Adjustment Gain/ Loss	(4)	1,619	0	0	31	0	1,566	(2)	72	1	(22)	(10)	37	0	-	3,116	12,429
WOF rider charge	-	3,279	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NAV Adjustment Gain/ Loss - Backdation	2	2	0	-	-	-	-	1	(10)	0	(3)	-	0	-	-	96	5,366
ROP Charges	-	-	-	-	1,212	329	-	-	1,833	-	951	-	1,071	-	-	-	-
Cost of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policy withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Succession charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,505	60,947	237	0	8,914	2,733	20,377	39	7,900	34	3,922	47	5,369	2	4	713,417	2,513

*Any expense which is 1% of the total expenses



Annexure 4B - Financial Statements of Pension Linked Business
Form A- BS (UL)

Name of the Insurer: **TATA AIA LIFE INSURANCE COMPANY LIMITED**
Registration No 110
Date of Registration with IRDA: February 12, 2001
Fund Balance sheet as at Mar 31, 2016

Particulars	Schedule	CURRENT YEAR															Apex Pension Investment Fund
		Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity	Super Select Equity Pension Fund	
Sources of Funds																	
Policyholders' Funds:																	
Policyholder contribution	F-1	61,868	1,069,241	58,668	(41,973)	110,517	322,198	(14,093)	(24,912)	72,464	16,730	434,078	114,271	111,579	52,041	45,710	
Revenue Account		572,784	1,368,971	151,711	107,494	474,248	342,454	14,093	24,912	34,536	9,632	936,705	63,986	87,977	165,432	150,587	
Total		634,652	2,438,212	210,379	65,521	584,765	664,652	(0)	(0)	107,001	26,363	1,370,783	178,257	199,506	217,473	196,297	
Application of Funds																	
Investments	F-2	615,744	2,357,874	210,250	63,299	578,376	653,240	(0)	-	105,198	25,616	1,367,680	175,839	196,740	200,693	179,322	
Current Assets	F-3	18,950	100,611	132	2,223	11,427	11,412	0	0	1,966	747	4,631	2,501	4,514	16,943	17,547	
Less: Current Liabilities and Provisions	F-4	42	20,273	3	1	5,038	-	0	-	164	-	1,528	83	1,748	163	571	
Net current assets		18,908	80,338	129	2,222	6,389	11,412	0	(0)	1,802	747	3,103	2,418	2,766	16,780	16,976	
Total		634,652	2,438,212	210,379	65,521	584,765	664,652	(0)	-	107,000	26,363	1,370,783	178,257	199,506	217,473	196,297	

Net Asset as per Balance Sheet
(Equity Assets less Current Liabilities and Provisions)

Arrived At: M

Number of Units outstanding

Net Asset Value per Unit

(A) 634,652 2,438,212 210,379 65,521 584,765 664,652 (0) - 107,000 26,363 1,370,783 178,257 199,506 217,473 196,297

(B) 634,652 2,438,212 210,379 65,521 584,765 664,652 (0) - 107,000 26,363 1,370,783 178,257 199,506 217,473 196,297

(A)/(B) 12,814.14 105,368.34 9,402.11 3,317.62 29,564.98 35,505.73 - 5,952.41 1,578.56 71,237.66 9,930.60 10,734.98 7,055.71 9,844.00

REVT/01



Annexure 4B - Financial Statements of Pension Linked Business
Form A- BS (UL)

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

Fund Balance sheet as at Mar 31, 2016

Particulars	Schedule	CURRENT YEAR											₹ in thousand
		Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II	
Sources of Funds:													
Policyholders' Funds:													
Policyholder contribution	F-1	15,291	1,840	14,042	628,307	196,620	17,730	56,522	163,849	50,189	7,268	3,545,239	
Revenue Account		(15,291)	(1,063)	8,226	332,041	64,343	11,369	16,766	57,448	1,021	1,134	4,976,271	
Total		(0)	777	22,268	960,348	260,963	29,099	73,288	221,297	51,210	8,402	8,521,511	
Application of Funds													
Investments	F-2	-	510	21,611	941,883	259,600	28,647	71,560	216,880	50,825	8,141	8,329,525	
Current Assets	F-3	0	267	661	21,574	1,687	454	1,744	4,644	391	262	225,286	
Less: Current Liabilities and Provisions	F-4	0	-	4	3,109	324	2	15	227	6	1	33,301	
Net current assets		(0)	267	657	18,465	1,363	452	1,729	4,417	385	261	191,985	
Total		(0)	777	22,268	960,348	260,963	29,099	73,288	221,297	51,210	8,402	8,521,510	

Net Asset as per Balance Sheet
(Total Assets less Current Liabilities and Provisions)

Arrival AUM

Number of Units outstanding

Net Asset Value per Unit

(A)	(0)	(0)	777	22,268	960,348	260,963	29,099	73,288	221,297	51,210	8,402	8,521,510
(B)	(0)	(0)	777	22,268	960,348	260,963	29,099	73,288	221,297	51,210	8,402	8,521,510
(A)/(B)	#DIV/0!	#DIV/0!	10.0161	16.0092	15.9924	15.6619	1833.64	5,043.18	15,348.00	14,5330	14,3331	14,3331



Annexure 4B - Financial Statements of Pension Linked Business
Form A- RA (UL)

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001
Fund Revenue Account for the period ended Mar 31 2016

Particulars	Schedule	CURRENT YEAR														Super Senior Equity Pension Fund
		Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity	
Income from Investments																
Interest income		690	166,877	16,870	4,826	41,245	41,862	776	-	7,766	1,826	1,025	10,706	17,819	-	
Dividend income		10,268	-	-	-	-	1,356	91	-	178	57	20,196	834	-	2,658	
Profit/loss on sale of investment		71,338	38,449	928	685	8,581	6,404	5,165	-	2,664	860	261,572	7,762	2,869	64,275	
Profit/loss on inter fund transfer/sale of investment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous Income		6	0	0	0	0	0	0	-	0	0	9	0	0	0	
Unrealized Gain/loss*		(128,789)	(14,971)	-	(388)	(4,310)	(14,828)	(5,945)	-	(3,956)	(1,137)	(366,813)	(13,674)	(1,325)	(79,956)	
Appreciation Income/ Expropriation Loss (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		(46,487)	190,355	17,797	5,123	45,516	34,794	87	-	6,652	1,605	(84,011)	5,628	19,463	(13,938)	
Fund management expenses		5,412	8,641	929	137	3,222	2,593	100	-	1,216	424	19,502	2,286	2,400	3,806	
Fund administration expenses		-	-	-	-	-	-	-	-	633	94	8,221	1,199	1,368	1,581	
Other charges	F-5	1,269	3,285	279	104	770	930	20	-	316	72	5,166	603	740	673	
Total (B)		6,681	11,927	1,208	240	3,992	3,523	120	-	2,164	590	32,889	4,088	4,508	5,263	
Net Income for the year (A-B)		(53,167)	178,429	16,589	4,883	41,524	31,271	(33)	-	4,488	1,015	(116,900)	1,540	14,855	(19,216)	
Add: Fund revenue account at the beginning of the period		625,952	1,190,542	135,122	102,612	432,724	311,183	14,126	24,912	30,049	8,617	1,053,605	62,446	73,073	184,668	
Fund revenue account at the end of the Period		572,784	1,368,971	151,711	107,494	474,248	342,454	14,093	24,912	34,536	9,632	936,705	63,986	87,928	165,432	
															150,587	

* Net change in marked to market value of investments



Annexure 4B - Financial Statements of Pension Linked Business
Form A- RA (UL)

Name of the Insurer: **TATA AIA LIFE INSURANCE COMPANY LIMITED**

Registration No 110

Date of Registration with IRDA: February 12, 2001

Fund Revenue Account for the period ended Mar 31 2016

₹ in thousands

Particulars	Schedule	CURRENT PERIOD										Total
		Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II		
Interest from investments												
Interest income		-	1	1	3	1,162	51,070	10,203	883	3,738		
Dividend income		-	-	-	-	141	6,626	2,336	310	507		
Profits/loss on sale of investment		-	-	-	-	1,910	123,062	32,380	4,130	5,477		
Profits/loss on inter fund transfer/ sale of investment		-	-	-	-	-	-	-	-	-		
Miscellaneous Income		-	-	-	-	-	-	-	-	-		
Unrealized Gain/loss*		-	-	-	0	0	0	0	0	0		
Appropriation Income/ Expropriation Loss (net)		-	-	-	-	(2,738)	(161,784)	(45,634)	(8,346)	(4,370)		
TOTAL (A)		-	1	1	3	475	18,974	(715)	(880)	1,377		
Fund management expenses		0	0	0	2	282	12,659	3,475	386	939		
Fund administration expenses		0	10	0	0	61	961	193	3118	115		
Other charges	F-5	(2)	5	1	0	1,232	4,147	418	699	248		
Total (B)		(2)	15	1	2	524	17,707	4,900	526	1,863		
Net Income for the year (A-B)		2	(15)	1	1	(49)	1,267	(5,615)	(1,409)	(487)		
Net Fund Revenue account at the beginning of the period		(578)	(15,276)	(4,629)	(1,064)	8,275	330,834	69,958	12,775	17,253		
From previous account at the end of the Period		(576)	(15,291)	(4,619)	(1,063)	8,226	332,041	64,343	11,509	16,766		

* Net change in marked to market value of investments



Annexure 4B - Financial Statements of Pension Linked Business
SCHEDULE to Fund Balance sheet as at Mar 31, 2016

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001

SCHEDULE: F-I
POLICYHOLDERS' CONTRIBUTION

Particulars	CURRENT YEAR										₹ in thousand	
	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II	Total
Opening balance	158,382	577	15,401	5,206	1,742	18,136	946,934	295,656	28,457	67,555	55,743	10,290
Additions during the Period *	27,943	1	527	825	3,967	1	638	1,074	2,911	44	337	903
Deductions during the Period *	(140,615)	(2)	(637)	(1,412)	(3,869)	(4,095)	(319,266)	(100,090)	(13,638)	(11,077)	(5,891)	(3,925)
Closing balance	45,710	576	15,291	4,619	1,840	14,042	628,306	196,620	17,730	56,522	50,189	7,268
												5,174,402
												753,577
												(2,382,742)
												3,545,237

* Additions, represents units creation and deductions represent unit cancellations



₹' in thousand

172



MINISTRY OF AGRICULTURE
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Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No 110
Date of Registration with IRDA: February 12, 2001
SCHEDULE to Fund Balance sheet as at Mar 31 2016

Schedule: F- 5														₹* in thousand
OTHER EXPENSES*	Equity	Income	Liquid	Short term	Bond Fund	Balanced Fund	Growth Fund	Maxima Fund	Future Bal Pension	Future Cap Guarantee	Future Equity Pension	Future Growth Pension	Future Inc Pension	Future Select Equity
Switching charge	-	-	-	-	-	-	-	-	-	-	1	0	2	1
Premium redirection charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	1,251	3,243	279	79	770	930	20	-	263	72	4,005	497	547	753
Custodian charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium holiday charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge	-	-	-	-	-	-	-	-	54	-	1,263	103	196	441
Mortality charge	18	42	-	25	-	-	-	-	-	-	-	-	-	-
Critical Illness Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NAV Adjustment Gain/ Loss	-	-	-	-	-	-	-	-	(1)	(0)	(103)	0	(4)	9
WOP rider charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NAV Adjustment Gain/ Loss - Backdation	-	-	-	-	-	-	-	-	(0)	-	-	3	0	(2)
NAV Guarantee Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ROP Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Of Guarantee charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	0	0	-	0	0	0	-	-	0	0	0	0	0	0
Total	1,269	3,285	279	104	770	930	20	-	316	72	5,166	603	740	1,202

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.



Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

₹ in thousand

Particulars	CURRENT YEAR										TOTAL
	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	
Schedule: F-2											
INVESTMENTS											
Approved Investments											
Government Bonds	-	-	-	-	-	5,251	260,251	109,860	7,588	18,067	2,834,780
Corporate Bonds	-	-	-	-	-	3,019	110,563	-	17,517	-	458,353
Housing Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	5,436	218,264	7,471	54,629	-	1,103,732
Equity	170,786	-	-	-	-	7,599	340,050	132,065	82,633	25,690	3,020,844
Money Market	-	-	-	-	-	306	12,755	10,204	5,918	3,775	549,608
Mutual Fund	-	-	-	-	-	-	-	-	-	-	180,100
Fixed Deposit	-	-	-	-	-	-	-	-	-	-	(0)
Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-
Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-
Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-
Total	170,786	-	-	-	-	21,611	941,883	259,600	216,880	50,825	8,141,417
Other than Approved Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	8,536	-	-	-	-	-	-	-	-	-	64,108
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	118,000
Preference Shares Approved	-	-	-	-	-	-	-	-	-	-	-
Total	8,536	-	-	-	-	-	-	-	-	-	182,108
GRAND TOTAL	179,322	-	-	-	-	21,611	941,883	259,600	216,880	50,825	8,329,525
% of approved to Total	95	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	100	100	100	100	100	98
% of TOTAL to Total	5	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-	-	-	-	-	2
Schedule: F-3											
CURRENT ASSETS											
Particulars	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	TOTAL
Accrued Interest	(0)	-	-	-	-	528	21,383	1,474	4,433	251	110,152
Bank Balance	17,263	-	-	-	-	133	136	191	177	136	41,384
Dividend Receivable	-	-	-	-	-	1	55	22	14	4	292
Receivable for Sale of Investments	-	-	-	-	-	-	0	-	0	(0)	9,616
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	-	-	-	-	-	-	-	-	-	-	-
Appropriation Asset UL	-	-	-	-	-	-	-	-	-	-	62,600
Other Current Assets (for Investments)	284	-	-	-	-	-	0	-	-	-	(0)
Total	17,547	-	-	-	-	662	21,574	1,687	4,645	391	225,291
Schedule: F-4											
CURRENT LIABILITIES											
Particulars	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	TOTAL
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	3	477	23	8	5	26,988
Expropriation Liability UL	-	-	-	-	-	-	-	-	-	-	606
Unit Payable a/c	572	-	-	-	-	1	2,632	301	7	1	5,709
Total	572	-	-	-	-	4	3,109	324	15	6	33,303

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No 110

Date of Registration with IRDA: February 12, 2001

SCHEDULE to Fund Balance sheet as at Mar 31 2016

Schedule: F- 5		CURRENT PERIOD												* in thousand	
OTHER EXPENSES*	Super Select Equity Pension Fund	Apex Pension Investment Fund	Apex Pension Investment Fund	Apex Pension 10 Investment Fund	Apex Pension 15 Investment Fund	Apex Pension 20 Investment Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund	Apex Pension 20 Return Lock-in Fund	Apex Pension Return Lock-in Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II	Apex Pension 20 Return Lock-in Fund II	TOTAL	
Switching charge	0	-	-	-	-	-	-	-	-	-	-	-	-	3	-
Premium reduction charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	647	(0)	-	0	-	-	2,186	596	65	227	560	133	25	17,212	-
Custodian charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium holiday charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium allocation charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge	54	(2)	-	-	-	-	(712)	-	-	82	172	164	46	1,861	85
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Critical Illness Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NAV Adjustment Gain/ Loss	(27)	(0)	1	0	(0)	0	41	2	(6)	(0)	(3)	3	(0)	(89)	-
WOP rider charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NAV Adjustment Gain/ Loss - Backdation	1	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-
NAV Guarantee Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ROP Charges	-	-	0	3	0	0	1,053	432	48	78	259	80	14	1,988	-
Cost Of Guarantee charge	-	-	-	-	-	-	1,579	202	16	312	390	38	5	2,637	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	0	(0)	-	(0)	0	0	0	0	0	0	0	0	0	0	0
Total	675	(2)	5	0	0	0	4,147	1,232	123	699	1,398	418	90	23,720	0

* Any expense which is 1% of the total expenses incur



Annexure 5
Statement showing the Controlled Fund of M/s. TATA AIA LIFE INSURANCE COMPANY LIMITED
(₹ In thousand)

Computation of Controlled Fund as per the Balance Sheet		
	2016-17	2015-16
Policyholders' Fund (Life Fund)		
Participating		
Individual Assurance	91,980,157	79,055,541
Individual Pension	3,067,763	2,786,452
Non-participating		
Individual Assurance	11,061,221	5,120,458
Group Assurance	4,138,137	4,213,517
Individual Annuity	340,934	347,968
Individual Accident & Health	219,673	192,996
Linked		
Individual Assurance	77,104,280	74,402,379
Group Assurance	5,078,364	4,601,403
Individual Pension	3,752,971	3,983,810
Group Superannuation	-	-
Group Gratuity	-	-
Funds for Future Appropriation	456,311	687,131
Total (A)	197,199,811	175,391,655
Shareholders' Fund		
Paid up Capital	19,535,000	19,535,000
Reserves and Surplus	259,637	-
Fair Value Change	97,141	25,592
Total (B)	19,891,778	19,560,592
Miscellaneous expenses not written off	-	-
Credit/(Debit) from Profit and Loss Account	(1,125,455)	(2,260,205)
Total (C)	(1,125,455)	(2,260,205)
Total Shareholders' Funds (B+C)	18,766,323	17,300,387
Controlled Fund (Total (A+B+C))	215,966,134	192,692,042
Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
Opening Balance of Controlled Fund	192,692,042	198,721,312
Add: Inflow		
Income		
Premium Income	31,710,836	24,789,602
Less: Reinsurance ceded	(558,119)	(431,651)
Net Premium	31,152,717	24,357,951
Investment Income	25,066,495	5,291,674
Other Income	455,723	392,471
Funds transferred from Shareholders' Accounts (a)	1,765,030	757,257
Total Income (X)	58,439,965	30,799,353
Less: Outgo		
(i) Benefits paid (Net)	25,123,810	28,919,524
(ii) Interim Bonus Paid	-	-
(iii) Change in Valuation of Liability	17,534,546	13,830,211
(iv) Commission	2,643,481	1,494,895
(v) Operating Expenses	7,662,776	5,175,012
(vi) Provision for Taxation	397,816	463,928
(vii) Transfer to Linked Funds	4,273,312	(20,334,531)
Total Outgo (Y)	57,635,741	29,549,039



(₹ In thousand)

	2016-17	2015-16
Surplus of the Policyholders' Fund (X-Y)	804,224	1,250,314
Transfer from Linked Fund Lapsed Policies	(11,398)	(33,318)
Funds available for appropriations	792,826	1,216,996
Less: Transferred to Shareholders' Account (b)	1,023,646	1,003,280
Balance being transferred to FFA	(230,820)	213,716
Net Flow in Policyholders' Account ((b)-(a))	(741,384)	246,023
Add: Net income in Shareholders' Fund	1,876,134	390,242
Net Inflow/Outflow	1,134,750	636,265
Add: Change in valuation Liabilities	17,534,546	13,830,211
Add: Transfer to Linked Funds (Refer Annexure for Reconciliation)	4,273,312	(20,334,531)
Add: Impact of sent to bank premium not affecting the provision for linked liability	915	(13,239)
Add: Adjustment for Balance Sheet movement on account of service tax liability	(460)	-
Add: Policies moved to DCF prior to April 2015 and now being surrendered from DCF	(1,622,446)	-
Add: FFA movement Par Fund	(219,422)	247,033
Add: Lapsed Policy Movement	4,066	5,046
Add: FFA movement for Non Unit Reserves	-	-
Add: Change in fair value of assets	1,837,646	(366,167)
Add: Increase in Paid up Capital	-	-
Add: Fair Value Change	71,548	(33,888)
Add: Change in Revaluation Reserve	259,637	-
Closing Balance of Controlled Fund	215,966,134	192,692,042
As per Balance Sheet	215,966,134	192,692,042
Difference, if any	-	-
Reconciliation with Shareholders' and Policyholders' Fund		
Policyholders' Funds		
Policyholders' Funds - Traditional-PAR and NON-PAR		
Opening Balance of the Policyholders' Fund	92,386,618	78,642,196
Add: Surplus of the Revenue Account	182,172	527,843
Add: Change in valuation Liabilities	17,285,140	13,845,153
Add: Change in fair value of assets	1,805,813	(347,763)
Add: Transfer to Shareholders'	(401,594)	(280,811)
Total	111,258,149	92,386,618
As per Balance Sheet	111,258,149	92,386,618
Difference, if any	-	-
Policyholders' Funds - Linked		
Opening Balance of the Policyholders' Fund	83,005,038	103,381,106
Add: Surplus of the Revenue Account	-	-
Add: Change in valuation Liabilities	249,405	(14,939)
Add: Transfer to Linked Funds	4,273,312	(20,334,531)
Add: Adjustment towards amount pending for transfer to UL Fund	915	(13,239)
Add: Adjustment relating to service tax liability paid	(460)	-
Add: DCF liability forming part of AUM but not in Transfer to Linked Fund	-	-
Add: Policies moved to DCF prior to April 2015 and now being surrendered from DCF	(1,622,446)	-
Add: Transfer to Linked Funds-Lapsed Policies FFA	-	-
Add: Transfer to Linked Funds-Lapsed Policies	4,066	5,046
Add: Change in fair value of assets	31,832	(18,405)
Total	85,941,662	83,005,038
As per Balance Sheet	85,941,662	83,005,038
Difference, if any	-	-
Shareholders' Funds		
Opening Balance of Shareholders' Fund	17,300,387	16,698,010
Add: Net income of Shareholders' Account (P&L)	1,134,750	636,265
Add: Infusion of Capital	-	-
Add: Fair Value Change	71,549	(33,888)
Add: Change in Revaluation Reserve	259,637	-
Closing Balance of the Shareholders' Fund	18,766,323	17,300,387
As per Balance Sheet	18,766,323	17,300,387
Difference, if any	-	-

