

FORM FOR AUTO DEBIT OF PREMIUMS THROUGH NACH

NACH option is a mandate to automatically pay your RENEWAL PREMIUMS ONLY by debiting the bank account specified by you, on/around the due date.



• PLEASE FILL THE FORM IN BLOCK LETTERS • PLEASE FILL THE FORM WITH UTMOST CARE • NO OVERWRITING / WHITENER USAGE ALLOWED

PARTICULARS OF THE POLICY HOLDER (Life Insured for Self-Proposed Policy, Proposer for Proposed Policy, Assignee for Assigned Policy)

T i t l e F i r s t N a m e M i d d l e N a m e S u r n a m e

POLICY DETAILS

Policy No. Frequency of Payment Yearly Half-Yearly Quarterly Monthly
 Premium Amount (including goods and service tax rates) (Refer T&C Point No. 14)

BANK ACCOUNT HOLDER'S RELATIONSHIP WITH POLICYHOLDER

Self Spouse HUF Parents/Grandparents/Children Sole Proprietorship Concern of Self/Spouse
 Proprietorship Concern of Parent/Grandparent/Children Keyman or Employer / Employee

If the Account holder is different from the current payor in the Policy, are the KYC and AML documents (if required) YES
 are submitted (Refer T&C Point No. 20)

IN CASE OF A JOINT ACCOUNT, PLEASE SELECT WHETHER IT IS EITHER OR SURVIVOR ACCOUNT YES

If joint account is NOT an either or survivor account, both account holders' signatures are mandatory.

- YES, I have enclosed Cancelled Cheque with Preprinted Account Holder Name & Bank Account Number.
- YES, I have enclosed Bank Account Statement/ Pass Book Copy along with Cancelled Cheque (only if Account Details are not Preprinted on the Cancelled Cheque)

POLICY HOLDER DECLARATION FOR NACH

I hereby declare that the above information is correct and complete. I acknowledge that I have read, understood and agree to be bound by the "Terms and Conditions" detailed in this form, as are currently in effect and as may be amended from time to time. I wish to avail of the NACH facility and hereby express my unconditional consent to debit my above mentioned account through NACH for premiums of Tata AIA Life Policy. I authorize the bank to honour all such instructions.

Signature of Policyholder _____

IN CASE SIGNATURE OF THE POLICYHOLDER IS IN VERNACULAR.
 Note: The below must be witnessed by someone other than advisor/ employee of the company. The signature of the Policyholder should be attested by a person of standing whose identity can easily be established and this declaration should be made by him/her.

I _____ (name) holding _____ (Identity Card type) _____ (Identity Card no.) hereby declare that I have explained the contents of the Debit form to the Policyholder in _____ language and that I have read out to the Policyholder the information dictated by the Policyholder. The information filled in the Debit form is the exact replication of the information provided to me by the Policyholder and that the Policyholder has affixed his/her signature on the Debit form after fully understanding the contents thereof.

Signature of the Policyholder _____ Signature of the Person making the Declaration _____

Witness Details:
 Name: _____
 ID Proof Type: _____ ID Proof Number: _____ Signature: _____

TATA AIA LIFE making Good happen UMRN _____ Office use only DDMMYYYY

Tick (✓) Sponsor Bank Code **CITI000PIGW** Utility Code **CITI00505000028043**
 CREATE I/We hereby authorize **Tata AIA Life Insurance Co. Ltd.** to debit (tick ✓) **SB/CA/CC/SB-NRE/SB-NRO/Other**
 MODIFY Bank a/c number _____
 CANCEL

with Bank Name of Bank IFSC or MICR
 an amount of Rupees ₹

FREQUENCY Mthly Qtly H-Yrly Yrly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

Reference 1 Policy Number Phone No.
 Reference 2 XXX Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD:
 From DDMMYYYY Signature of Primary Account holder Signature of Account holder Signature of Account holder
 To XXXXX 1. Name as in bank records 2. Name as in bank records 3. Name as in bank records
 Or Until Cancelled

This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the User entity/Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the User Entity / corporate or the bank where I have authorized the debit.

The National Automated Clearing House (NACH) service is offered by Tata AIA Life Insurance Company Ltd. (Tata AIA Life), under arrangement with its vendor(s) and is subject to the following Terms and Conditions (T&C):

1. These terms and conditions form an unconditional agreement between the policyholder and Tata AIA Life and/or the vendor(s). By exercising the option to avail the facilities, the policyholder acknowledges having understood and accepted these terms and conditions.
2. By opting for the elected facility/facilities, the policyholder elects to make the payment of renewal premiums to Tata AIA Life from the Policyholder's Bank Account through the vendor(s) or any other payment utility site that Tata AIA Life may tie up with from time to time.
3. Tata AIA Life would be entitled, at its sole discretion, to seek offline written or other confirmation from the Policyholder on renewal premium payments as it may in its discretion deem fit.
4. The records of Tata AIA Life and/or the Vendor, on the renewal premium payments, maintained through computer systems or otherwise, shall be accepted as conclusive and binding for all purposes and shall be conclusive proof of the genuineness and accuracy of the same and binding for all purposes and can be used as evidence in any proceedings.
5. The Policyholder acknowledges that he/she is eligible to avail the facilities and agrees to provide true, accurate, correct and complete information as required by Tata AIA Life and to keep the same updated and current at all times.
6. The Policyholder agrees that the facilities will be available to him/her, subject to and upon receipt of confirmation by Tata AIA Life and/or the vendor from the Policyholder's bank of the details furnished by him/her in this application.
7. The Policyholder agrees that it shall solely be his/her responsibility to schedule his/her renewal premium payments in a manner that Tata AIA Life receives the renewal premiums within the due dates as specified in the relevant Policy Contract(s) and that in the event of a late payment he/she shall be liable for the late payment charges and other consequences as may be enforced by Tata AIA Life.
8. In case of a Current Account in proprietorship firm name, please affix proprietor's stamp along with the account holder's signature in the NACH form. Thumb Impression is not allowed in the Account holder's signature column. NACH facility is not offered to Illiterate account holders.
9. The Policyholder expressly understands and agrees that Tata AIA Life and/or the Service disclaims all warranties of any kind whether expressed or implied including without limitation any representation or warranty regarding the use of the result of the facilities in terms of its correctness, accuracy, reliability, usefulness, completeness, continuity, uninterrupted access, timeliness or otherwise. Policyholder expressly understands and agrees that he/she assumes total responsibility and risk for his/her access and use of the facilities.
10. The Policyholder expressly understands and unconditionally agrees that he/she will not hold Tata AIA Life and/or the Service liable for any direct, indirect, punitive, incidental, special or consequential damages whatsoever, including but not limited to damages or losses resulting from (a) The use or performance or inability to use or non-performance of the facilities (b) The provision of or failure to provide the facilities (c) The unauthorized access to or alteration of the transmission or data (d) Such transactions that are carried out on the Policyholder's instructions in good faith (e) Any loss or damage incurred or suffered by the Policyholder due to any defect, error, failure or interruption in the provision of the facilities or (f) Any other matter related to the facilities.
11. The Policyholder agrees that in event he/she is dissatisfied with any portion of the facilities or with any of the terms and conditions or alterations thereto, his/her sole and exclusive remedy is to discontinue the use of the facilities.
12. The Policyholder agrees that the laws of India shall govern this agreement and in case of a dispute, the matter will be settled as per the provisions of The Arbitration and Conciliation Act, 1996 and within the exclusive jurisdiction of the courts of Mumbai.
13. The Policyholder agrees that he/she shall not use the facilities for any purpose that is unlawful or prohibited by these terms and conditions.
14. The policyholder understands and agrees that premium amount may vary due to taxes and other statutory levies as may be applicable from time to time. In order to ensure hassle-free processing, it is recommended that the mandate instruction be given for an amount 20% (or as suggested by Tata AIA Life) over and above the Annual premium. Rest assured that only the due premium amount will be debited on the due date. The customer may still be asked to submit a fresh NACH form if the variation in amount is greater than the buffer.
15. The policyholder agrees that in the instance of non-registration of NACH mandate due to the Bank not being on the NACH platform, he/she will have to provide a fresh ECS/Direct Debit/Standing Instruction Form, provided the said Bank is a part of the ECS/Direct Debit/Standing Instruction process.
16. The policyholder agrees that in the instance NACH debit dishonor, Tata AIA Life is authorized to re debit the mentioned account to recover the premium payable.
17. The policyholder understands that in order to avail the re-debit facility, Tata AIA Life may present the debit instruction to the customer's bank on an "as & when presented" basis.
18. Notwithstanding what is mentioned herein above, it is understood that Tata AIA Life is extending such facilities to make it convenient for and facilitate the Policyholder to pay the renewal premiums and it is further acknowledged that the onus and liability to make such payments within the due dates specified in the relevant Policy Contract(s) vests solely and absolutely with the Policyholder.
19. All policy benefits would be applicable as per the premium due date mentioned in the policy document.
20. The Policyholder acknowledges that in case the Account Holder is different from the policyholder, the following documents need to be submitted for KYC / AML - Identity proof (mandatory), recent photograph & residence proof (where annual premium is greater than Rs. 10,000/-), Income Proof (ITR) (where annual premium exceeds Rs.1 lakh), PAN Card or Form 60/61, as applicable, where total combined annualized premium is Rs. 50,000/- and above and any other documents as required.
21. Policyholder may discontinue the premium payment through NACH with prior written intimation. However, such intimation should reach Tata AIA Life, at least 15 days prior to the due date of the Policy. Policyholder agrees to remain liable for all the instructions and transactions that have been submitted or processed prior to such intimation reaches Tata AIA Life.
22. It is possible that due to some technical or other reasons, the premium may not be debited on the due date and may be delayed by a few days. Kindly ensure that sufficient fund is maintained in the respective bank account at least 7 days before and after the due date to avoid dishonors.
23. If any bank orders are issued by RBI to the bank from where the premium is to be debited, or the bank is not participating in clearing operations due to any reason, premium demand shall not be raised by Tata AIA Life and the premium for that duration of non-participation is to be paid by the policyholder, directly to Tata AIA Life or provide a fresh NACH Form along with the mandatory documents with different bank account details to start the debit.

24. Tata AIA Life reserves the right to withdraw the said facility without assigning any reason whatsoever, but with prior intimation.
25. The policyholder agrees that the facilities will be available to him/ her, subject to and upon receipt of confirmation by Tata AIA Life from the Policyholder's Bank for the details furnished by him/ her in this application.
26. Policyholder expressly understands and agrees that if payments/ instructions, in case of a premium payment mode, are not received/ honoured, Tata AIA Life reserves the right to automatically cancel/ withdraw the facilities forthwith without notice.
27. Policyholder agrees that Tata AIA Life may, from time to time, make alterations, additions or deletions to these terms and conditions and that these shall be binding upon Policyholder and take effect from such date as may be intimated by Tata AIA Life and/or the vendor(s). The Policyholder further agrees that he/ she shall be deemed to have agreed, accepted and be bound by such altered terms and conditions.
28. All applicable taxes, duties, surcharge, cesses or levies, as may be imposed by Government, any statutory or administrative authority from time to time, on the premiums payable and benefits secured under Policy, shall be borne and paid by the Policyholder.
29. In case of any contradiction in this NACH form and the policy contract, the provision under Policy contract shall prevail.
30. Risk shall be assumed only after the premium amount is received by Tata AIA Life Insurance Company Limited.
31. The Policyholder authorizes the representative of the vendor of Tata AIA Life submitting this NACH mandate form to get it verified and executed.
32. The Policyholder understands and accepts that the transaction will be effected on the due date or the next working day of the bank. If the transaction is delayed or not effected at all for incomplete or incorrect information or due to (a) non-availability/insufficient funds in the said bank account, (b) incomplete, inaccurate, invalid or delayed submission of details by Policyholder, (c) encumbrance or charge on account and (d) events beyond the control of the Company, the Policyholder will make alternative arrangements for payments of the said premium contribution and will not hold Tata AIA Life or its authorized service provider responsible for the same.
33. The Policyholder and account holder agrees to any increase in premium deductions due to change in government regulations/goods and service tax rates/scheduled increase as per product features or change in frequency of premium payment. The Policyholder also agrees and accepts that no fresh authorization would be required and taken in such a situation. In the event of being unable to debit the account for any reason, Tata AIA Life shall be entitled to deal with the policy in the manner prescribed under policy provisions, unless the payment is received by any alternate mode on or before the specified date.
34. The Policyholder undertakes to inform Tata AIA Life for any changes in his / her bank account.
35. The Policyholder agrees and understands that for Unit Linked policies, the NAV date in the case of the first extraction through NACH will be the next working day after NACH registration or the due date, whichever is later. In case the debit request is initiated by Tata AIA Life post the due date due to technical reasons or rejections by bank, then the next working day after the re-debit request is initiated will be the NAV date.
36. The Policyholder agrees that it would take approximately 30 working days to register the request for NACH with the service provider and the bank, but it would also depend on the Bank and premiums due (if any), during this period will need to be paid by cash/cheque/online. In case the due premiums are not paid, Tata AIA Life will debit the same after the mandate is registered for NACH, provided the policy is Inforce on that date.

Indemnity

Subject to compliance by a Party (the "Aggrieved Party") with its obligations under this Agreement, the other Party ("Defaulting Party") shall indemnify the Aggrieved Party against any liability, claim, damages, actions or proceedings (including, without prejudice to the generality of the foregoing, all reasonable costs and expenses which the Aggrieved Party may reasonably incur in defending any proceedings) which the Aggrieved Party may incur or suffer by reason of any breach of the terms, provisions, sections, clauses, conditions and stipulations of this Agreement by the Defaulting Party, or the actions, neglect or default of the Defaulting Party, or any of its employees or agents in the performance of the Defaulting Party's obligations under this Agreement; or the proven infringement of the intellectual property rights, confidential information and trade secrets of any third party by the Defaulting Party.

The responsibility or obligation to indemnify set forth in this Clause shall survive the termination of this Agreement.

Please submit this form at your nearest Tata AIA Life Branch OR Courier / Post it to the below mentioned address:

Tata AIA Life Insurance Company Ltd. : B- Wing, 9th Floor, I-Think Techno Campus, Behind TCS, Pokhran Road No.2, Close to Eastern Express Highway, Thane (West) Pin Code - 400 607.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Branch Name

Branch Code

Name of Branch Ops Executive/
Branch Ops Manager

Date

Signature of Branch Ops Executive/
Branch Ops Manager