

# Fund Assure

*Investment Report, August 2015*



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

**Dear Friends,**

**The month of August 2015 saw the benchmark index BSE Sensex and CNX Nifty shed 6.51% and 6.58% respectively. The Mid-cap index, CNX Mid-cap shed 4.88% during the same period.**

On the global front, the US GDP growth for the second quarter was revised upward from an initial estimate of 2.3% to 3.7% with consumption accounting for the bulk of growth, followed by investment and government spending. The minutes of the meeting of the US Federal Reserve (Fed) revealed that “almost all” members needing to see more evidence before they would feel “reasonably confident” that inflation would return to the committee’s longer-run objective over the medium term. This comment makes the looming rate hike from the Fed in September less certain.

The month of August saw a policy-led devaluation of the Chinese currency, the largest in over a decade, which caused some disruption across the emerging market currency space as the People’s Bank of China (PBoC) shifted to a new regime of determining the exchange rate against the USD in line with the daily market moves. The PBoC also reduced its benchmark 1year lending rate and deposit rate by 25bps, to 4.60% and 1.75% respectively, the fifth rate cut since November 2014 to provide monetary policy stimulus to the slowing Chinese economy.

India’s manufacturing PMI softened a tad to 52.3 in August from 52.7 in July, as output and new order flows moderated. Meanwhile, both input and output prices ticked down in August, indicating lower inflationary pressures.

Indian GDP growth for the first quarter FY 2016 slowed to 7% year on year as against market expectation of 7.4% and the 7.5% registered in fourth quarter FY 2015, even as the gross value added (GVA) expanded at 7.1% on expected lines, up from 6.1% in the prior quarter. The services growth was robust at a healthy 8.9% year on year even as agriculture growth remained muted at 1.9%, while manufacturing sector notched up a healthy 7.2% growth on a year on year basis. The sources of disappointment were the anemic growth in electricity at just 3.2% versus 10.1% a year ago and the muted increase in spends pertaining to community, social and personal services which grew by just 2.7%. Overall, the GDP and GVA prints point to a gradual economic recovery.

Fiscal deficit reached 69% of the government’s budget estimate (BE) during April–July 2015 as against 61% in the same period last fiscal. The government’s expenditure grew 19% year on year during April–July 2015, well above the BE of 8% for the full year, led by capital expenditure growth of 39% year on year much above the BE of 29% for the full year while the revenue expenditure grew 16.5% much higher than the BE of 5% for the full year. The government’s gross tax collections grew 18% year on year during April–July 2015, above the BE of 16% for the full year, led by higher excise and customs duty collections even as both income tax and corporate tax collections remained muted.

Cumulative rainfall till August 28<sup>th</sup> has been 12% below Long Period Average (LPA) with 21 out of the 36 subdivisions receiving normal or excess rainfall. Water levels as on August 27<sup>th</sup> stood at 58% of the total reservoir capacity, 13% lower when compared with last year and 12% lower than the 10-year average. However, Kharif (summer crop) sowing as of August 28<sup>th</sup> is 1.1% higher than that of the same period last year, with the acreage under pulses increasing by 12%, sugarcane by 3.5%, coarse cereals by 3.2% and oilseeds by 1.4% year on year. While Rice sowing was at similar levels as compared to last year, cotton acreage was 7% lower than last year.

The monthly trade deficit widened to USD 12.8bn in July compared to USD 10.8bn registered in the prior month. Goods exports continued to decline by 10.3% year on year in July led by petroleum products. Goods imports also declined by 10.3% year on year in July but crude oil imports though declining by 35% year on year picked up sequentially to USD 9.5bn in July as against USD 8.7bn in the prior month even as gold imports rebounded to USD 3bn in July on festive season demand.

The Consumer Price Index (CPI) inflation for July 2015 came in at 3.8%, lower than the market expectation of 4.4% as well as the 5.4% registered in the month of June. The WPI inflation for June came in at a negative 4.1% year on year, lower than market expectations, registering ninth straight month of negative WPI inflation print. The CPI and WPI inflation prints for the month of July continue to confirm the presence of disinflationary forces in the economy.

We believe that the equity market offers an attractive entry point for a long-term investor with a 3-5 year view

#### Team Investment



Equity Fund

Debt Fund

Hybrid Fund

## Market Outlook - Debt

Fund Assure, Investment Report, August 2015

Debt market in the month of August 2015 saw the new benchmark 10 year Government security (G-sec) close the month at 7.79% levels, easing by 2 bps over the month. On the corporate bond side, the 10 year AAA corporate bond closed the month at around 8.35% levels, easing by 9 bps over the month.

The foreign portfolio investors (FPIs) have been marginal sellers in the Indian debt to the tune of USD 0.12 bn in August. However, the FPIs have bought Indian debt to the tune of USD 6.2bn in the first eight months of the calendar year 2015.

The RBI, in its annual report indicated that the risks to inflation were balanced and that it would strive to bring down inflation as per the proposed glide path targeting 5% by January 2017. RBI also cautioned that there could be uncertainties to global capital flows as the US Fed begins to normalize interest rates. The RBI wanted to focus on a speedy resolution of distressed assets in order to enable healthier bank balance sheets. RBI announced the transfer of surplus to the tune of ₹659 bn to the government as compared to ₹527 bn prior year, almost ₹90bn higher than the anticipated amount as per Union Budget, which could be channelized for recapitalization of PSU banks.

The summary of the technical advisory committee of the RBI revealed that the majority of members had advocated a reduction in the repo rate in the third bi-monthly monetary policy review on August 4<sup>th</sup>. Four of the seven members recommended a reduction in the policy repo rate, with three among them suggesting a reduction of 25 bps as they felt that inflation was in line with the RBI's projected glide path. The member who suggested a reduction in policy repo rate by 50 bps was of the opinion that the real economy

continued to be very weak even as inflation risks receded and the fiscal and current account deficits were under control.

The July CPI and WPI inflation print were significantly below market consensus even after adjusting for the favorable base effects for this period. The disinflationary forces seem entrenched in the economy due to lower producers' input prices helped by falling global commodity prices and the excess capacity in the economy. The March 2016 CPI inflation print is expected to comfortably undershoot the RBI's projections due to the prudent food price management policies of the government along with secondary effects of the down tick in commodity prices.

In the near term, the RBI would want to monitor the outturn of the rainfall and the recent hardening of prices of select food items and will seek evidence of a further fall in food prices in the August CPI inflation print. If such evidence is forthcoming, the RBI could lower the repo rate in its monetary policy on September 29<sup>th</sup> and reduce its inflation estimate for the end fiscal FY 2016. The recent depreciation of the yuan, the benign international crude oil prices as well as the satisfactory sowing pattern of the Kharif (summer) crop despite a subpar monsoon are additional factors which could nudge this decision favourably. Any delay in the hike in interest rates by the US Federal Reserve (Fed) in its September meeting would add further space for the RBI to move decisively on the repo rate in its monetary policy review.

The fixed income markets would track the progress of the monsoon, the August CPI inflation print, the FOMC meeting of the Fed as well as the RBI's bi-monthly monetary policy for further cues.



Equity Fund

Debt Fund

Hybrid Fund

**TATA AIA**  
L I F E

## Market Outlook - Equity

Fund Assure, Investment Report, August 2015

The month of August 2015 saw the benchmark index BSE Sensex and CNX Nifty shed 6.51% and 6.58% respectively. The Mid-cap index, CNX Mid-cap shed 4.88% during the same period.

The FIIs were net sellers with outflows of around USD 2.6 bn in the month of August 2015 and the DIIs were net buyers to the tune of USD 2.4 bn with insurance companies net buyers to the tune of around USD 0.9 bn and domestic mutual funds, net buyers to the tune of USD 1.5 bn. FIIs have bought Indian equities to the tune of USD 4.3 bn in the first eight months of the calendar year even as the DIIs have been net buyers of around USD 6.8 bn in the same period, with insurance companies selling around USD 0.5 bn even as domestic mutual funds bought around USD 7.3 bn.

The month of August saw the Indian equity markets weighed down by global uncertainties due to yuan devaluation, sell-off in commodities and domestic factors such as a sub-par monsoon and political stalemate resulting in an unproductive monsoon session of Parliament.

Profit growth for Sensex companies in the first quarter FY 2016 was at 1.8% year on year even as EBITDA margins surprised positively and expanded 120bps on a year on year basis. The companies linked to export sector fared relatively better while those in the commodity sector were impacted by the correction in global commodity prices.

The finance ministry formally accepted the recommendations of the committee on Minimum Alternate Tax (MAT), headed by the law commission chairman A P Shah, exempting foreign institutional investors (FIIs) and foreign portfolio investors (FPIs) from MAT on transactions prior to April 1<sup>st</sup>, 2015. The income tax department had raised a demand amounting to over ₹6bn earlier and the tax department now is expected to issue a circular to field offices to hold off action on notices issued for levy of MAT on FIIs and FPIs.

The government spending has picked up sharply in the road sector in the April-July 2015 period, with the government already spending 63% of the full year road budget. In addition to the road sector, the government increased the plan expenditure meaningfully in the first four months of fiscal FY 2016 in railways,

urban development, power, drinking water & sanitation and atomic energy. Going forward, the capex in the railway sector could see a robust up tick as 400 stations are expected to be awarded for redevelopment on a public private partnership mode, two locomotive factories would be finalized and remaining tenders for dedicated freight corridor could be awarded by end FY 2016.

In an effort to streamline the functioning of the PSU banks, the government announced a seven point agenda which focused on speedy appointments, creation of bank board bureau, adequate capitalization, de-stressing banks and strengthening risk control measures as well as robust NPA disclosures, empowerment, framework for accountability and governance reforms. The key measures are capital allocation of ₹200 bn to be made within a month to 13 PSBs and a new framework of key performance indicators to be measured for evaluating the performance of PSBs.

The RBI has granted an “in-principle” approval to 11 applicants to set up payment banks which included telecom companies, fin-tech companies, NBFCs and public sector entities. The payment banks are expected to primarily focus on small savings and payment services to rural and low-income urban households and catalyze the shift of India’s cash economy to formal financial systems.

The government has approved the spectrum sharing norms recommended by TRAI allowing operators and licensees to share spectrum as long as the operators have spectrum in that specific band. The policy to allow spectrum sharing is expected to facilitate improvement in spectral efficiency and result in better spectrum utilization.

Going forward, while global uncertainties will continue to shape the trajectory of the Indian equity markets, the markets would take further cues from the comments of the US Fed in its upcoming FOMC meet, RBI’s policy stance in its bi-monthly monetary policy review as well as the continued reform agenda of the government.

We believe that the equity market offers an attractive entry point for a long-term investor with a 3-5 year view



Equity Fund

Debt Fund

Hybrid Fund

**TATA AIA**  
L I F E

Equity Fund

Whole Life Mid Cap  
Equity Fund

Large Cap  
Equity Fund

Future Equity Pension  
Fund

Select  
Equity Fund

Future Select  
Equity Fund

Top 50 Fund

Top 200 Fund

Infrastructure  
Fund

Super Select  
Equity Fund

Super Select Equity  
Pension Fund



Equity Fund

Debt Fund

Hybrid Fund

## Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

**NAV as on 31 August, 15** : ₹47,2239

**Benchmark** : S&P BSE Sensex - 100%

**Corpus as on 31 August, 15** : ₹1,609.23 Crs.

### Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

### Portfolio

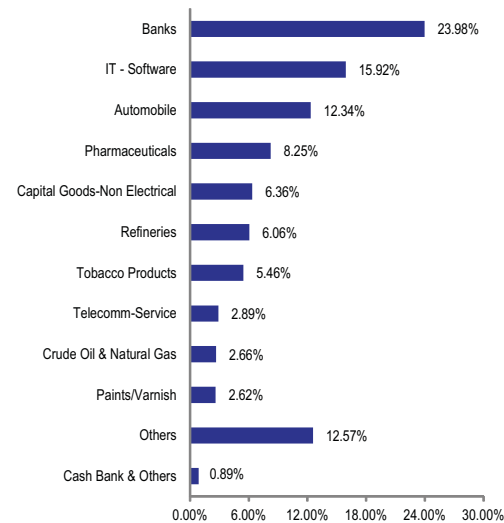
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>99.11</b>
Infosys Technologies Ltd.	IT - Software	9.52
HDFC Bank Ltd.	Banks	7.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.86
ITC Ltd.	Tobacco Products	5.46
ICICI Bank Ltd.	Banks	5.44
Tata Consultancy Services Ltd.	IT - Software	5.26
Reliance Industries Ltd.	Refineries	5.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.88
Tata Motors Ltd.	Automobile	4.44
Axis Bank Ltd.	Banks	3.43
State Bank of India	Banks	3.01
Asian Paints Ltd.	Paints/Varnish	2.62
Mahindra and Mahindra Ltd.	Automobile	2.62
Maruti Suzuki India Ltd.	Automobile	2.46
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.26
Other Equity		28.67
<b>Cash Bank &amp; Others</b>		<b>0.89</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

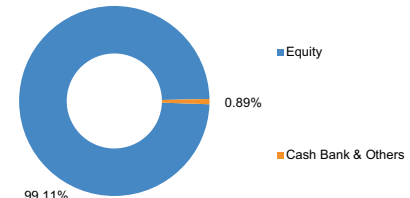
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 3 Months	29-May-15	49.9757	27828.44	-5.51%	-5.55%
Last 6 Months	28-Feb-15	51.9168	29361.50	-9.04%	-10.48%
Last 1 Year	28-Aug-14	47.0457	26638.11	0.38%	-1.33%
Last 2 Years	30-Aug-13	32.4111	18619.72	20.71%	18.81%
Last 3 Years	31-Aug-12	30.0375	17429.56	16.28%	14.67%
Last 4 Years	30-Aug-11	29.4154	16676.75	12.56%	12.04%
Last 5 Years	31-Aug-10	32.7026	17971.12	7.63%	7.90%
Since Inception	02-Mar-04	10.0000	5823.17	14.45%	14.00%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

**NAV as on 31 August, 15** : ₹32.3614

**Benchmark** : NSE CNX MIDCAP-100%

**Corpus as on 31 August, 15** : ₹2,022.19 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

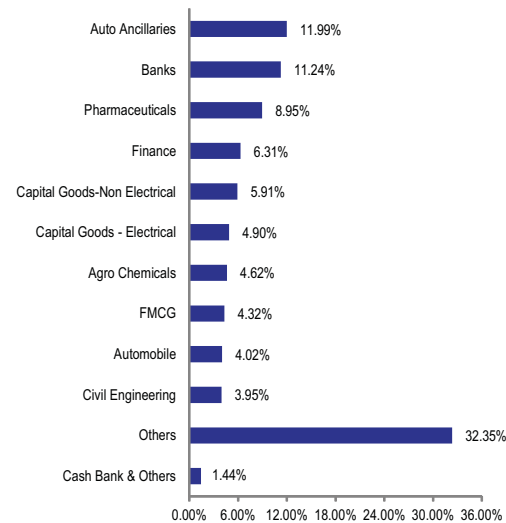
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>98.56</b>
WABCO India Ltd.	Auto Ancillaries	4.92
Eicher Motors Ltd.	Automobile	3.69
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.98
United Phosphorous Ltd.	Agro Chemicals	2.93
Page Industries Ltd.	Textiles	2.81
AIA Engineering Ltd.	Miscellaneous	2.66
Divi's Laboratories Ltd.	Pharmaceuticals	2.47
Bajaj Finance Ltd.	Finance	2.45
Bosch Ltd.	Auto Ancillaries	2.30
Shree Cements Ltd.	Cement	2.13
Natco Pharma Ltd.	Pharmaceuticals	2.09
J.Kumar Infraprojects Limited	Civil Engineering	2.09
Cholamandalam Inv and Finance Co. Ltd.	Finance	2.00
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.92
Aurobindo Pharma Ltd.	Pharmaceuticals	1.91
Other Equity		59.21
<b>Cash Bank &amp; Others</b>		<b>1.44</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

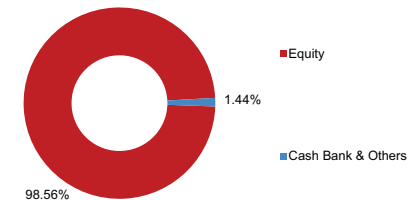
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 3 Months	29-May-15	32.5494	13180.75	-0.58%	-0.92%
Last 6 Months	28-Feb-15	31.3820	13117.50	3.12%	-0.45%
Last 1 Year	28-Aug-14	24.1727	11114.05	33.88%	17.50%
Last 2 Years	30-Aug-13	13.9771	6589.80	52.16%	40.77%
Last 3 Years	31-Aug-12	13.5671	7065.85	33.61%	22.72%
Last 4 Years	30-Aug-11	12.9666	7294.75	25.69%	15.67%
Last 5 Years	31-Aug-10	14.1704	8679.85	17.96%	8.51%
Since Inception	08-Jan-07	10.0000	5156.45	14.54%	11.34%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

**NAV as on 31 August, 15** : ₹17.5778

**Benchmark** : CNX Nifty-100%

**Corpus as on 31 August, 15** : ₹840.37 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

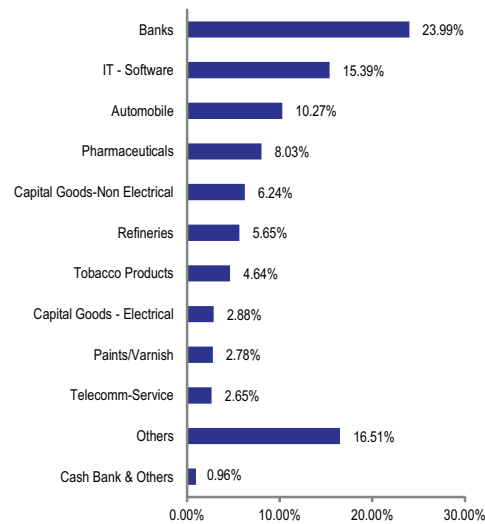
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>99.04</b>
Infosys Technologies Ltd.	IT - Software	8.46
HDFC Bank Ltd.	Banks	7.34
ICICI Bank Ltd.	Banks	5.74
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.34
Reliance Industries Ltd.	Refineries	4.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.67
ITC Ltd.	Tobacco Products	4.64
Tata Consultancy Services Ltd.	IT - Software	4.61
Tata Motors Ltd.	Automobile	3.39
Axis Bank Ltd.	Banks	3.34
State Bank of India	Banks	2.85
Asian Paints Ltd.	Paints/Varnish	2.78
Mahindra and Mahindra Ltd.	Automobile	2.34
Maruti Suzuki India Ltd.	Automobile	2.08
Coal India Ltd	Mining & Mineral Products	2.07
Other Equity		34.57
<b>Cash Bank &amp; Others</b>		<b>0.96</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

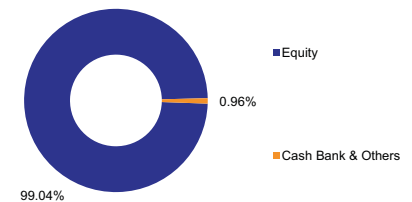
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	29-May-15	18.5697	8433.65	-5.34%	-5.48%
Last 6 Months	28-Feb-15	19.1285	8901.85	-8.11%	-10.45%
Last 1 Year	28-Aug-14	16.8905	7954.35	4.07%	0.21%
Last 2 Years	30-Aug-13	11.4223	5471.80	24.05%	20.70%
Last 3 Years	31-Aug-12	10.5689	5258.50	18.48%	14.87%
Last 4 Years	30-Aug-11	9.9934	5001.00	15.16%	12.36%
Last 5 Years	31-Aug-10	10.6922	5402.40	10.45%	8.09%
Since Inception	07-Jan-08	10.0000	6279.10	7.65%	3.17%

**Note** : The investment income and prices may go down as well as up.\*"Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



# Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

**NAV as on 31 August, 15** : ₹19.7197

**Benchmark** : CNX Nifty-100%

**Corpus as on 31 August, 15** : ₹155.45 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

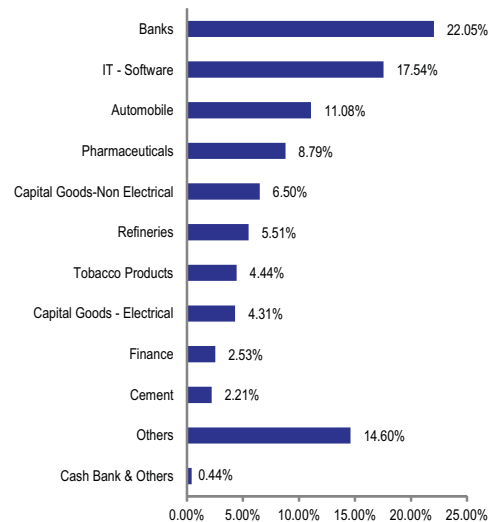
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>99.56</b>
Infosys Technologies Ltd.	IT - Software	9.16
HDFC Bank Ltd.	Banks	7.67
Reliance Industries Ltd.	Refineries	5.51
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.90
Tata Consultancy Services Ltd.	IT - Software	4.87
ICICI Bank Ltd.	Banks	4.76
ITC Ltd.	Tobacco Products	4.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.95
Tata Motors Ltd.	Automobile	3.62
State Bank of India	Banks	3.09
Mahindra and Mahindra Ltd.	Automobile	3.06
Axis Bank Ltd.	Banks	2.79
HCL Technologies Ltd.	IT - Software	2.44
Maruti Suzuki India Ltd.	Automobile	2.44
Asian Paints Ltd.	Paints/Varnish	2.18
Other Equity		34.68
<b>Cash Bank &amp; Others</b>		<b>0.44</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

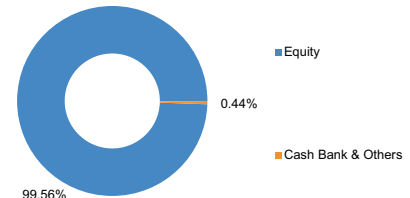
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	29-May-15	20.4339	8433.65	-3.50%	-5.48%
Last 6 Months	28-Feb-15	21.1327	8901.85	-6.69%	-10.45%
Last 1 Year	28-Aug-14	18.2948	7954.35	7.79%	0.21%
Last 2 Years	30-Aug-13	12.4998	5471.80	25.60%	20.70%
Last 3 Years	31-Aug-12	11.7238	5258.50	18.93%	14.87%
Last 4 Years	30-Aug-11	11.3836	5001.00	14.72%	12.36%
Last 5 Years	31-Aug-10	12.3581	5402.40	9.80%	8.09%
Since Inception	04-Feb-08	10.0000	5463.50	9.38%	5.11%

**Note** : The investment income and prices may go down as well as up.\*"Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

## Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

**NAV as on 31 August, 15** : ₹33.2521

**Benchmark** : CNX India 500 Shariah Index - 100%

**Corpus as on 31 August, 15** : ₹176.85 Crs.

### Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

### Portfolio

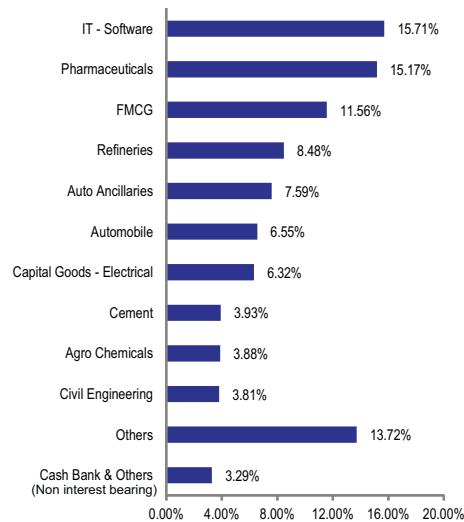
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>96.71</b>
Reliance Industries Ltd.	Refineries	8.48
Tata Consultancy Services Ltd.	IT - Software	7.27
Hindustan Unilever Ltd.	FMCG	6.22
Tech Mahindra Ltd.	IT - Software	5.46
Maruti Suzuki India Ltd.	Automobile	5.02
Lupin Ltd.	Pharmaceuticals	4.97
Asian Paints Ltd.	Paints/Varnish	3.43
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.37
Ultratech Cement Ltd.	Cement	3.37
Britannia Industries Limited	FMCG	3.04
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.95
Alstom T&D India Ltd.	Capital Goods - Electrical	2.94
Alembic Pharmaceuticals Ltd	Pharmaceuticals	2.93
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.91
WABCO India Ltd.	Auto Ancillaries	2.32
Other Equity		32.03
<b>Cash Bank &amp; Others (Non Interest Bearing)</b>		<b>3.29</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

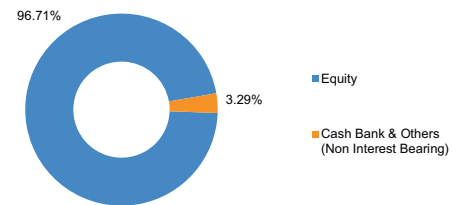
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	33.2941	2169.84	-0.13%	-0.92%
Last 6 Months	28-Feb-15	33.4794	2164.25	-0.68%	-0.66%
Last 1 Year	28-Aug-14	28.5901	1944.65	16.31%	10.56%
Last 2 Years	30-Aug-13	18.8868	1369.32	32.69%	25.30%
Last 3 Years	31-Aug-12	17.5326	1248.38	23.78%	19.86%
Last 4 Years	30-Aug-11	16.5962	1184.94	18.97%	16.06%
Last 5 Years	31-Aug-10	17.1558	1287.72	14.15%	10.80%
Since Inception	06-Oct-08	10.0000	844.46	19.01%	14.49%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

**NAV as on 31 August, 15** : ₹32.3807

**Benchmark** : CNX India 500 Shariah Index - 100%

**Corpus as on 31 August, 15** : ₹27.39 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

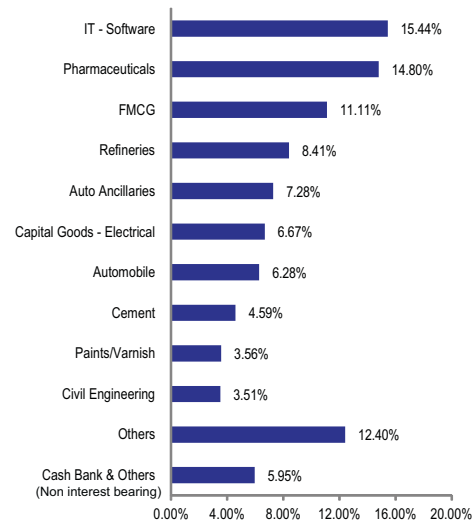
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>94.05</b>
Reliance Industries Ltd.	Refineries	8.41
Tata Consultancy Services Ltd.	IT - Software	7.35
Hindustan Unilever Ltd.	FMCG	5.94
Tech Mahindra Ltd.	IT - Software	5.17
Lupin Ltd.	Pharmaceuticals	5.02
Maruti Suzuki India Ltd.	Automobile	4.72
Ultratech Cement Ltd.	Cement	3.85
Asian Paints Ltd.	Paints/Varnish	3.56
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.25
Britannia Industries Limited	FMCG	3.03
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.96
Alstom T&D India Ltd.	Capital Goods - Electrical	2.91
Alembic Pharmaceuticals Ltd	Pharmaceuticals	2.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.30
WABCO India Ltd.	Auto Ancillaries	2.14
Other Equity		30.66
<b>Cash Bank &amp; Others (Non Interest Bearing)</b>		<b>5.95</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

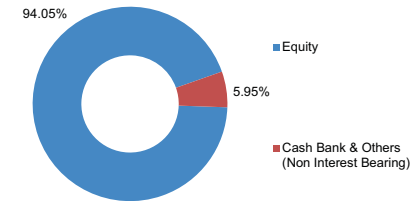
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	32.5397	2169.84	-0.49%	-0.92%
Last 6 Months	28-Feb-15	32.7583	2164.25	-1.15%	-0.66%
Last 1 Year	28-Aug-14	27.6028	1944.65	17.31%	10.56%
Last 2 Years	30-Aug-13	18.4159	1369.32	32.60%	25.30%
Last 3 Years	31-Aug-12	16.9655	1248.38	24.04%	19.86%
Last 4 Years	30-Aug-11	16.1521	1184.94	18.99%	16.06%
Last 5 Years	31-Aug-10	16.7995	1287.72	14.02%	10.80%
Since Inception	06-Oct-08	10.0000	844.46	18.55%	14.49%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

## Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

**NAV as on 31 August, 15** : ₹25.6430

**Benchmark** : CNX Nifty-100%

**Corpus as on 31 August, 15** : ₹65.92 Crs.

### Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

### Portfolio

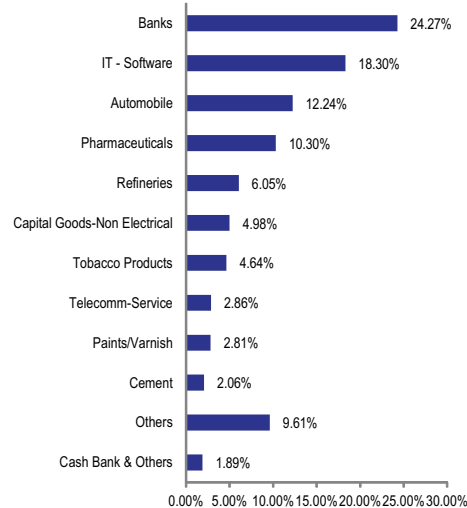
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>98.11</b>
HDFC Bank Ltd.	Banks	9.35
Infosys Technologies Ltd.	IT - Software	8.97
Reliance Industries Ltd.	Refineries	6.05
Tata Consultancy Services Ltd.	IT - Software	5.19
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.98
ITC Ltd.	Tobacco Products	4.64
ICICI Bank Ltd.	Banks	4.49
Mahindra and Mahindra Ltd.	Automobile	4.26
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.23
Tata Motors Ltd.	Automobile	4.17
HCL Technologies Ltd.	IT - Software	3.14
IndusInd Bank Ltd.	Banks	2.94
Asian Paints Ltd.	Paints/Varnish	2.81
Axis Bank Ltd.	Banks	2.77
State Bank of India	Banks	2.63
Other Equity		27.49
<b>Cash Bank &amp; Others</b>		<b>1.89</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

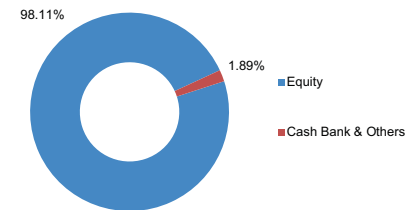
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	29-May-15	26.6492	8433.65	-3.78%	-5.48%
Last 6 Months	28-Feb-15	27.9037	8901.85	-8.10%	-10.45%
Last 1 Year	28-Aug-14	25.0554	7954.35	2.35%	0.21%
Last 2 Years	30-Aug-13	17.2433	5471.80	21.95%	20.70%
Last 3 Years	31-Aug-12	16.3331	5258.50	16.23%	14.87%
Last 4 Years	30-Aug-11	15.3197	5001.00	13.74%	12.36%
Last 5 Years	31-Aug-10	16.4576	5402.40	9.27%	8.09%
Since Inception	12-Jan-09	10.0000	2773.10	15.25%	17.25%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

## Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

**NAV as on 31 August, 15** : ₹32.5038

**Benchmark** : S&P BSE 200 - 100%

**Corpus as on 31 August, 15** : ₹152.40 Crs.

### Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

### Portfolio

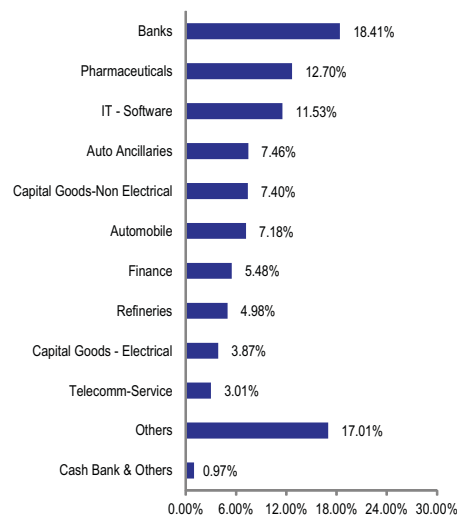
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>99.03</b>
Infosys Technologies Ltd.	IT - Software	5.74
HDFC Bank Ltd.	Banks	4.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.83
Reliance Industries Ltd.	Refineries	3.65
WABCO India Ltd.	Auto Ancillaries	3.26
ICICI Bank Ltd.	Banks	3.19
Divi's Laboratories Ltd.	Pharmaceuticals	3.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.94
Sundaram Finance Limited	Finance	2.86
HDFC Ltd.	Finance	2.62
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.54
Tata Consultancy Services Ltd.	IT - Software	2.52
Axis Bank Ltd.	Banks	2.50
State Bank of India	Banks	2.43
IndusInd Bank Ltd.	Banks	2.25
Other Equity		51.28
<b>Cash Bank &amp; Others</b>		<b>0.97</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

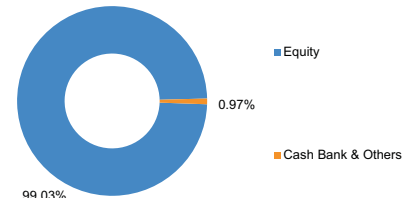
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 3 Months	29-May-15	33.2371	3532.73	-2.21%	-4.65%
Last 6 Months	28-Feb-15	33.5159	3674.53	-3.02%	-8.33%
Last 1 Year	28-Aug-14	28.4015	3233.65	14.44%	4.17%
Last 2 Years	30-Aug-13	18.2448	2167.96	33.47%	24.65%
Last 3 Years	31-Aug-12	17.7537	2124.06	22.33%	16.61%
Last 4 Years	30-Aug-11	17.2068	2061.08	17.24%	13.07%
Last 5 Years	31-Aug-10	18.7991	2302.88	11.57%	7.90%
Since Inception	12-Jan-09	10.0000	1091.37	19.44%	18.51%

**Note** : The investment income and prices may go down as well as up.\*Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

**NAV as on 31 August, 15** : ₹14.2551

**Benchmark** : CNX Nifty-100%

**Corpus as on 31 August, 15** : ₹28.75 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

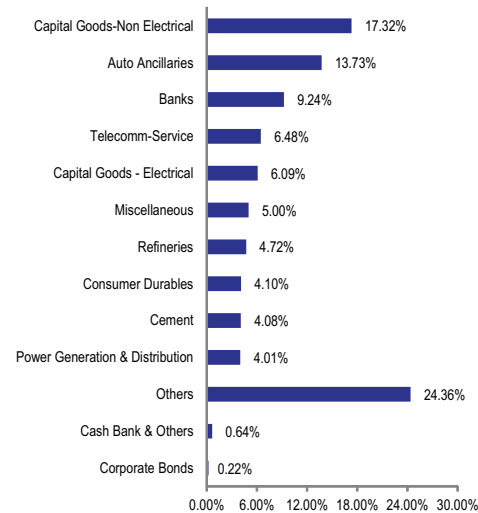
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		
WABCO India Ltd.	Auto Ancillaries	4.75
Cummins India Ltd.	Capital Goods-Non Electrical	4.21
AIA Engineering Ltd.	Miscellaneous	4.15
Bharat Electronics Ltd.	Consumer Durables	4.10
Bosch Ltd.	Auto Ancillaries	4.04
Reliance Industries Ltd.	Refineries	4.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.90
Bharti Airtel Ltd.	Telecomm-Service	3.70
HDFC Bank Ltd.	Banks	3.57
Shree Cements Ltd.	Cement	3.36
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	3.12
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.95
Bharti Infratel Limited	Telecomm-Service	2.78
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.77
Sadbhav Engineering Ltd.	Construction	2.74
Other Equity		44.97
<b>Corporate Bonds</b>		
8.49% NTPC Ltd. 25-Mar-25	AAA	0.22
<b>Cash Bank &amp; Others</b>		
		<b>0.64</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

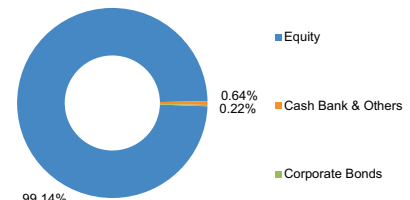
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	29-May-15	15.1527	8433.65	-5.92%	-5.48%
Last 6 Months	28-Feb-15	15.2828	8901.85	-6.72%	-10.45%
Last 1 Year	28-Aug-14	13.0932	7954.35	8.87%	0.21%
Last 2 Years	30-Aug-13	7.5935	5471.80	37.01%	20.70%
Last 3 Years	31-Aug-12	8.3246	5258.50	19.64%	14.87%
Last 4 Years	30-Aug-11	8.7651	5001.00	12.93%	12.36%
Last 5 Years	31-Aug-10	10.8268	5402.40	5.66%	8.09%
Since Inception	16-Oct-09	10.0000	5142.15	6.22%	7.74%

**Note** : The investment income and prices may go down as well as up.\*"Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

**NAV as on 31 August, 15** : ₹22.2235

**Benchmark** : CNX India 500 Shariah Index - 100%

**Corpus as on 31 August, 15** : ₹828.82 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

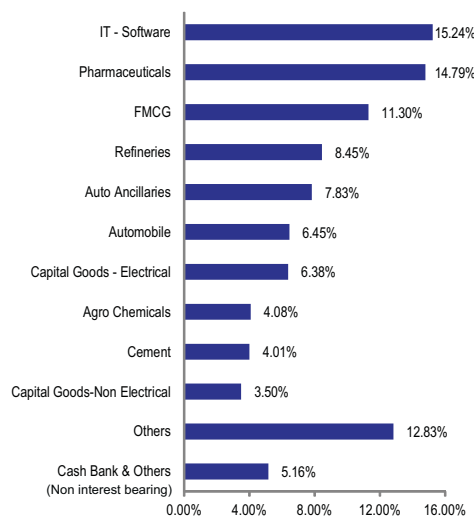
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>94.84</b>
Reliance Industries Ltd.	Refineries	8.45
Tata Consultancy Services Ltd.	IT - Software	7.24
Hindustan Unilever Ltd.	FMCG	6.10
Tech Mahindra Ltd.	IT - Software	5.28
Lupin Ltd.	Pharmaceuticals	4.95
Maruti Suzuki India Ltd.	Automobile	4.84
Asian Paints Ltd.	Paints/Varnish	3.47
Ultratech Cement Ltd.	Cement	3.44
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.28
Alstom T&D India Ltd.	Capital Goods - Electrical	3.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.08
Britannia Industries Limited	FMCG	3.01
Alembic Pharmaceuticals Ltd	Pharmaceuticals	2.76
WABCO India Ltd.	Auto Ancillaries	2.33
United Phosphorous Ltd.	Agro Chemicals	2.12
Other Equity		31.41
<b>Cash Bank &amp; Others (Non Interest Bearing)</b>		<b>5.16</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

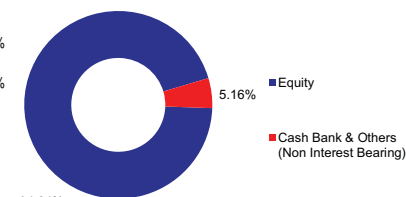
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	22.2125	2169.84	0.05%	-0.92%
Last 6 Months	28-Feb-15	22.2377	2164.25	-0.06%	-0.66%
Last 1 Year	28-Aug-14	18.8091	1944.65	18.15%	10.56%
Last 2 Years	30-Aug-13	12.3348	1369.32	34.23%	25.30%
Last 3 Years	31-Aug-12	11.4233	1248.38	24.84%	19.86%
Last 4 Years	30-Aug-11	10.9066	1184.94	19.48%	16.06%
Last 5 Years	31-Aug-10	11.2633	1287.72	14.56%	10.80%
Since Inception	16-Oct-09	10.0000	1217.76	14.56%	10.16%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

**NAV as on 31 August, 15** : ₹21.0487

**Benchmark** : CNX India 500 Shariah Index - 100%

**Corpus as on 31 August, 15** : ₹23.52 Crs.

## Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Portfolio

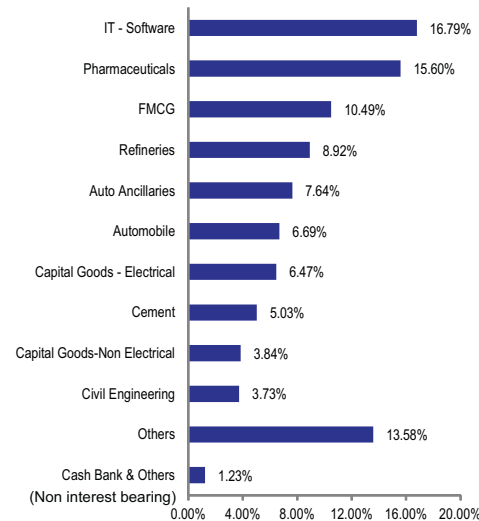
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>98.77</b>
Reliance Industries Ltd.	Refineries	8.92
Tata Consultancy Services Ltd.	IT - Software	7.58
Hindustan Unilever Ltd.	FMCG	6.88
Tech Mahindra Ltd.	IT - Software	5.72
Lupin Ltd.	Pharmaceuticals	5.27
Maruti Suzuki India Ltd.	Automobile	4.87
Ultratech Cement Ltd.	Cement	4.18
Asian Paints Ltd.	Paints/Varnish	3.61
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.40
Alembic Pharmaceuticals Ltd	Pharmaceuticals	3.05
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.02
Alstom T&D India Ltd.	Capital Goods - Electrical	2.99
Britannia Industries Limited	FMCG	2.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.68
Cummins India Ltd.	Capital Goods-Non Electrical	2.34
Other Equity		31.31
<b>Cash Bank &amp; Others (Non Interest Bearing)</b>		<b>1.23</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

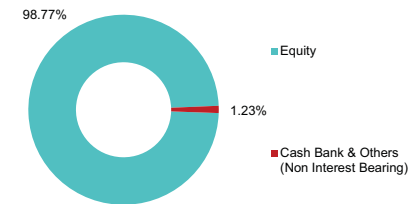
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	21.1120	2169.84	-0.30%	-0.92%
Last 6 Months	28-Feb-15	21.2009	2164.25	-0.72%	-0.66%
Last 1 Year	28-Aug-14	17.8131	1944.65	18.16%	10.56%
Last 2 Years	30-Aug-13	11.5649	1369.32	34.91%	25.30%
Last 3 Years	31-Aug-12	10.7625	1248.38	25.06%	19.86%
Last 4 Years	30-Aug-11	10.3571	1184.94	19.40%	16.06%
Last 5 Years	31-Aug-10	10.8791	1287.72	14.11%	10.80%
Since Inception	04-Jan-10	10.0000	1274.34	14.06%	9.69%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation

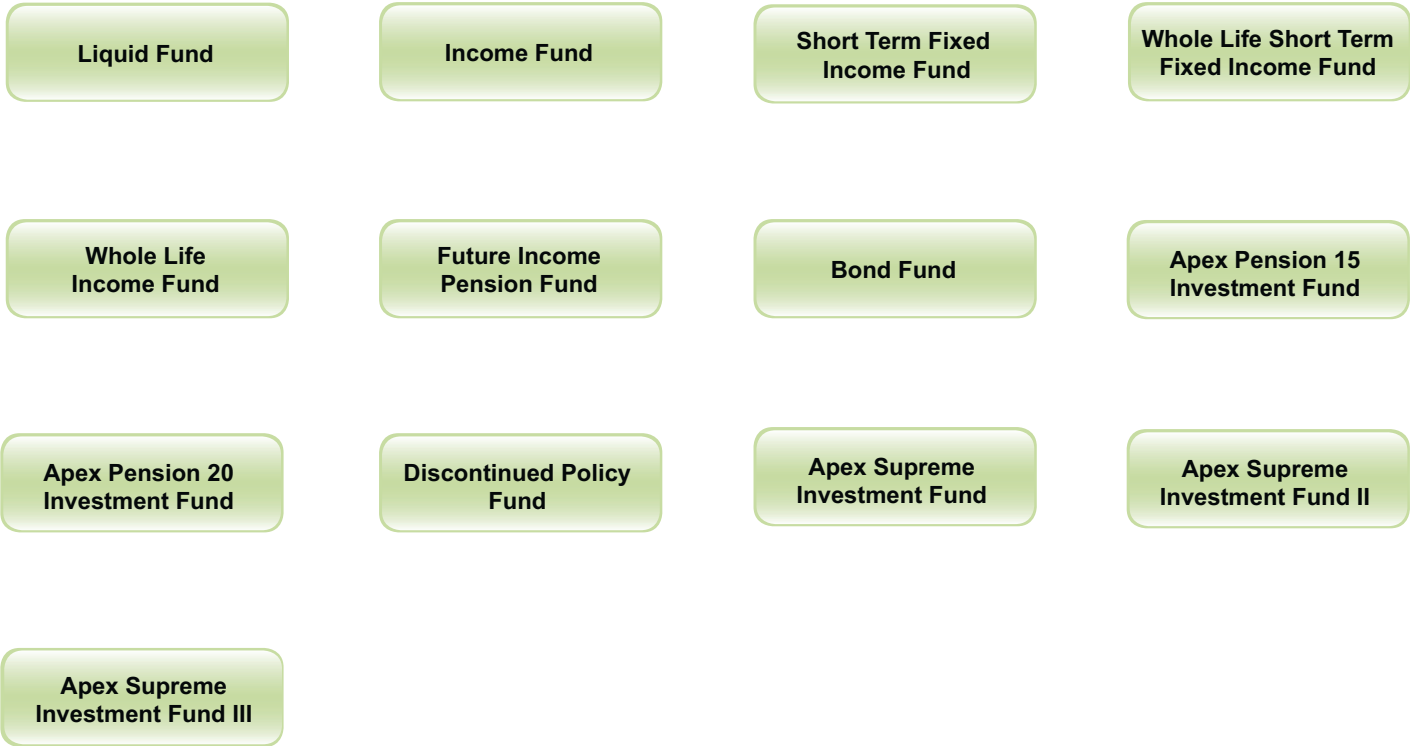


Equity Fund

Debt Fund

Hybrid Fund





Equity Fund

Debt Fund

Hybrid Fund

## Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

**NAV as on 31 August, 15** : ₹21.1073

**Benchmark** : CRISIL Liquid Fund Index -100%

**Corpus as on 31 August, 15** : ₹13.31 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

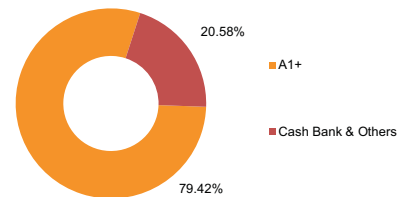
Instrument	Industry/Rating	% Of NAV
<b>CD/CP's</b>		<b>79.42</b>
ICICI BANK CD 17-Jun-16	A1+	9.18
HDFC Ltd. CP 20-Jul-16	A1+	9.09
Punjab National Bank CD 04-Mar-16	A1+	9.02
EXIM BANK CD 16-Mar-16	A1+	8.99
Andhra Bank CD 24-Mar-16	A1+	8.98
Axis Bank CD 22-Sep-15	A1+	8.97
Canara Bank CD 09-Mar-16	A1+	8.65
Bank of India CD 09-Jun-16	A1+	8.49
REC Ltd. CP 21-Dec-15	A1+	8.06
<b>Cash Bank &amp; Others</b>		<b>20.58</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

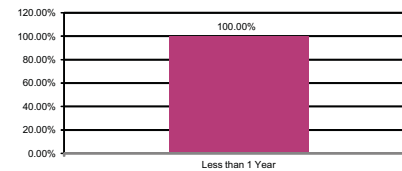
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	20.7231	2350.95	1.85%	2.02%
Last 6 Months	28-Feb-15	20.3466	2301.84	3.74%	4.20%
Last 1 Year	28-Aug-14	19.5671	2206.73	7.87%	8.69%
Last 2 Years	30-Aug-13	18.0787	2005.44	8.05%	9.36%
Last 3 Years	31-Aug-12	16.6724	1860.23	8.18%	8.84%
Last 4 Years	30-Aug-11	15.2999	1710.36	8.38%	8.82%
Last 5 Years	31-Aug-10	14.2593	1590.19	8.16%	8.57%
Since Inception	02-Mar-04	10.0000	1103.15	6.71%	6.98%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

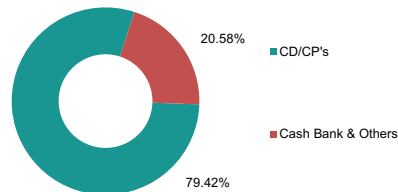
### Rating Profile



### Maturity Profile



### Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

**NAV as on 31 August, 15** : ₹21.1447

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 31 August, 15** : ₹80.75 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>63.47</b>
8.40% GOI 28-Jul-24	Sovereign	14.14
7.68% GOI 15-Dec-23	Sovereign	10.57
9.23% GOI 23-Dec-43	Sovereign	7.90
8.17% GOI 01-Dec-44	Sovereign	5.93
7.88% GOI 19-Mar-30	Sovereign	5.60
8.28% GOI 21-Sep-27	Sovereign	4.99
8.26% Maharashtra SDL 12-Aug-25	Sovereign	3.96
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.94
8.29% Rajasthan SDL 29-Jul-25	Sovereign	3.93
8.13% GOI 22-Jun-45	Sovereign	2.46
6.25% GOI 02-Jan-18	Sovereign	0.04
<b>Corporate Bonds</b>		<b>34.50</b>
8.49% NTPC Ltd. 25-Mar-25	AAA	5.82
2.00% Tata Steel Ltd. 23-Apr-22	AA	5.63

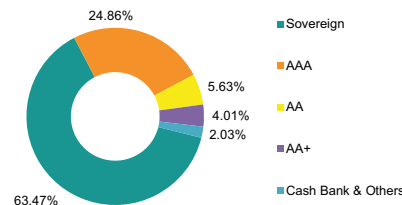
Instrument	Industry/Rating	% Of NAV
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	4.20
8.85% Yes Bank Ltd. 24-Feb-25	AA+	4.01
8.40% NPCIL 28-Nov-26	AAA	3.28
0.00% NABARD 01-Jan-19	AAA	2.84
8.70% IDFC Ltd. 20-May-25	AAA	2.54
8.75% SAIL 23-Apr-20	AAA	1.76
8.79% IRFC Ltd 04-May-30	AAA	1.30
9.00% EXIM Bank 10-Jan-19	AAA	1.14
8.14% NPCIL 25-Mar-26	AAA	0.87
8.14% NPCIL 25-Mar-28	AAA	0.87
10.10% SBI 12-Sept-22	AAA	0.13
9.85% EXIM Bank 21-Mar-17	AAA	0.13
<b>Cash Bank &amp; Others</b>		<b>2.03</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

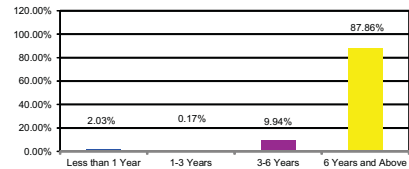
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	20.7984	2365.60	1.67%	1.90%
Last 6 Months	28-Feb-15	20.5990	2330.28	2.65%	3.44%
Last 1 Year	28-Aug-14	18.7405	2149.84	12.83%	12.12%
Last 2 Years	30-Aug-13	16.9765	1923.46	11.60%	11.95%
Last 3 Years	31-Aug-12	16.1731	1862.92	9.35%	8.97%
Last 4 Years	30-Aug-11	14.7191	1713.36	9.48%	8.91%
Last 5 Years	31-Aug-10	13.7504	1618.71	8.99%	8.29%
Since Inception	02-Mar-04	10.0000	1193.20	6.73%	6.30%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

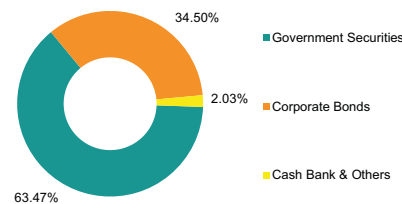
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

**NAV as on 31 August, 15** : ₹19.2352

**Benchmark** : CRISIL Short Term Bond Index -100%

**Corpus as on 31 August, 15** : ₹17.99 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

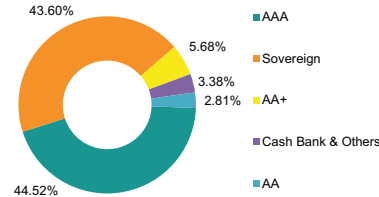
Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		
8.78% Haryana SDL 23-Jul-17	Sovereign	16.91
8.67% Karnataka SDL 18-Jul-17	Sovereign	16.89
8.39% Gujarat SDL 27-Mar-18	Sovereign	8.41
7.49% GOI 16-Apr-17	Sovereign	1.38
<b>Corporate Bonds</b>		
<b>53.02</b>		
9.43% IRFC Ltd. 23-May-18	AAA	8.61
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	8.41
8.38% SAIL Ltd. 16-Dec-17	AAA	8.37
9.40% NABARD 24-May-17	AAA	6.80
9.15% IDFC Ltd. 19-Feb-16	AAA	6.70
10% Bajaj Finance Ltd. 30-Mar-17	AA+	5.68
8.90% PFC Ltd. 21-Oct-17	AAA	5.64
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	2.81
<b>Cash Bank &amp; Others</b>		
<b>3.38</b>		
<b>Total</b>		<b>100.00</b>

## Fund Performance

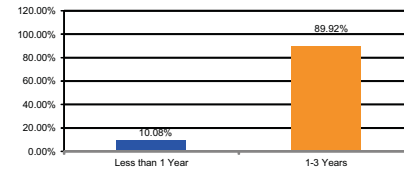
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	18.8707	2464.40	1.93%	2.07%
Last 6 Months	28-Feb-15	18.5485	2412.61	3.70%	4.26%
Last 1 Year	28-Aug-14	17.6956	2291.16	8.70%	9.78%
Last 2 Years	30-Aug-13	16.1107	2061.27	9.27%	10.47%
Last 3 Years	31-Aug-12	15.0213	1931.78	8.59%	9.20%
Last 4 Years	30-Aug-11	13.7635	1774.44	8.73%	9.11%
Last 5 Years	31-Aug-10	12.9741	1662.57	8.19%	8.63%
Since Inception	01-Jul-06	10.0000	1242.00	7.39%	8.00%

**Note** : The investment income and prices may go down as well as up.\*Since Inception" and returns above "1 Year" are calculated as per CAGR.

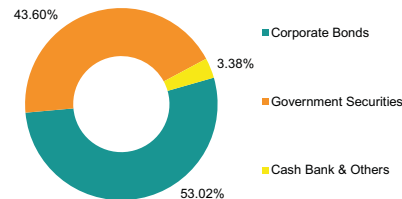
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

**NAV as on 31 August, 15** : ₹18.7758

**Benchmark** : CRISIL Short Term Bond Index -100%

**Corpus as on 31 August, 15** : ₹126.95 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b> <b>40.45</b>		
8.78% Haryana SDL 23-Jul-17	Sovereign	16.78
8.43% Gujarat SDL 10-Mar-18	Sovereign	11.92
8.39% Gujarat SDL 27-Mar-18	Sovereign	5.96
8.67% Karnataka SDL 18-Jul-17	Sovereign	5.27
7.38% GOI 03-Sep-15	Sovereign	0.53
<b>Corporate Bonds</b> <b>53.77</b>		
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	9.32
9.43% IRFC Ltd. 23-May-18	AAA	6.51
8.90% PFC Ltd. 21-Oct-17	AAA	6.31
9.28% REC Ltd. 15-Feb-17	AAA	3.99
8.25% SAIL Ltd. 06-May-18	AAA	3.94
8.43% IDFC Ltd. 02-Feb-18	AAA	3.64

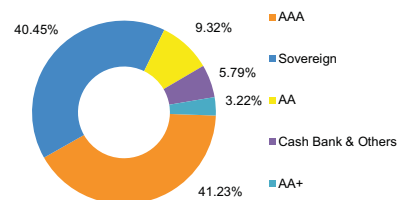
Instrument	Industry/Rating	% Of NAV
9.40% NABARD 24-May-17	AAA	3.45
10% Bajaj Finance Ltd. 30-Mar-17	AA+	3.22
9.25% REC Ltd. 27-Aug-17	AAA	3.21
8.38% SAIL Ltd. 16-Dec-17	AAA	2.77
9.20% IDFC 01-Oct-16	AAA	2.64
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.38
9.8% PFC Ltd 27-Sep-16	AAA	1.20
9.35% HDFC Ltd. 04-Mar-16	AAA	0.48
8.80% SAIL 26-Oct-15	AAA	0.47
9.15% IDFC Ltd. 19-Feb-16	AAA	0.16
9.60% HDFC Ltd. 07-Apr-16	AAA	0.08
<b>Cash Bank &amp; Others</b>		<b>5.79</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

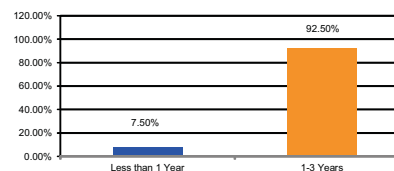
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	18.4020	2464.40	2.03%	2.07%
Last 6 Months	28-Feb-15	18.0825	2412.61	3.83%	4.26%
Last 1 Year	28-Aug-14	17.2107	2291.16	9.09%	9.78%
Last 2 Years	30-Aug-13	15.6632	2061.27	9.49%	10.47%
Last 3 Years	31-Aug-12	14.5577	1931.78	8.85%	9.20%
Last 4 Years	30-Aug-11	13.3398	1774.44	8.92%	9.11%
Last 5 Years	31-Aug-10	12.4726	1662.57	8.52%	8.63%
Since Inception	08-Jan-07	10.0000	1281.09	7.56%	8.11%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

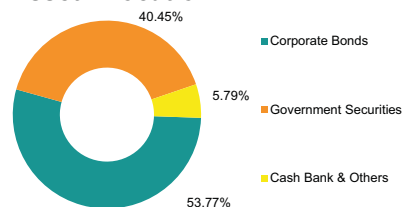
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

**NAV as on 31 August, 15** : ₹19.2962

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 31 August, 15** : ₹238.57 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b> <b>63.58</b>		
9.23% GOI 23-Dec-43	Sovereign	12.72
7.68% GOI 15-Dec-23	Sovereign	9.62
8.40% GOI 28-Jul-24	Sovereign	7.82
7.88% GOI 19-Mar-30	Sovereign	6.06
8.17% GOI 01-Dec-44	Sovereign	4.40
8.33% GOI 09-Jul-26	Sovereign	4.23
8.28% GOI 21-Sep-27	Sovereign	4.19
8.29% Rajasthan SDL 29-Jul-25	Sovereign	3.93
8.26% Maharashtra SDL 12-Aug-25	Sovereign	3.92
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.75
8.13% GOI 22-Jun-45	Sovereign	2.26
8.27% GOI 09-Jun-20	Sovereign	0.68
<b>Corporate Bonds</b> <b>31.85</b>		
8.49% NTPC Ltd. 25-Mar-25	AAA	6.01
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.76

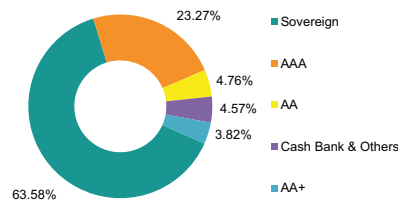
Instrument	Industry/Rating	% Of NAV
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.82
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.44
8.40% NPCIL 28-Nov-26	AAA	2.99
8.70% IDFC Ltd. 20-May-25	AAA	2.45
0.00% NABARD 01-Jan-19	AAA	1.93
8.90% PGC Ltd. 25-Feb-19	AAA	1.28
9.30% PGC Ltd. 28-Jun-21	AAA	0.87
9.30% SAIL 25-May-19	AAA	0.86
8.14% NPCIL 25-Mar-28	AAA	0.84
9.30% PGC LTD. 28-Jun-20	AAA	0.81
8.14% NPCIL 25-Mar-26	AAA	0.75
8.75% SAIL 23-Apr-20	AAA	0.43
8.90% PFC Ltd. 21-Oct-17	AAA	0.34
9.18% PFC Ltd 15-Apr-21	AAA	0.26
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
<b>Cash Bank &amp; Others</b>		<b>4.57</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

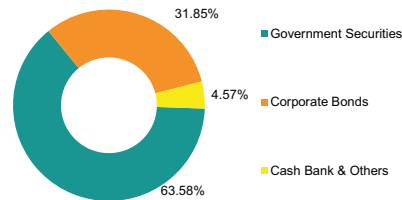
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	18.9509	2365.60	1.82%	1.90%
Last 6 Months	28-Feb-15	18.7641	2330.28	2.84%	3.44%
Last 1 Year	28-Aug-14	17.0333	2149.84	13.29%	12.12%
Last 2 Years	30-Aug-13	15.3761	1923.46	12.02%	11.95%
Last 3 Years	31-Aug-12	14.5966	1862.92	9.75%	8.97%
Last 4 Years	30-Aug-11	13.2758	1713.36	9.80%	8.91%
Last 5 Years	31-Aug-10	12.3900	1618.71	9.26%	8.29%
Since Inception	08-Jan-07	10.0000	1298.79	7.90%	7.41%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

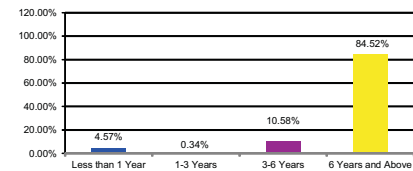
## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

# Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

**NAV as on 31 August, 15** : ₹17.7069

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 31 August, 15** : ₹25.16 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

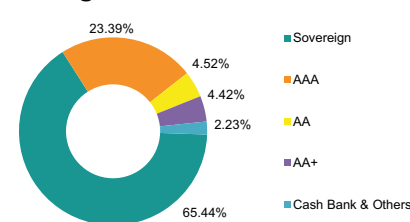
Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>65.44</b>
8.28% GOI 21-Sep-27	Sovereign	11.94
9.23% GOI 23-Dec-43	Sovereign	11.53
8.17% GOI 01-Dec-44	Sovereign	9.60
7.68% GOI 15-Dec-23	Sovereign	9.59
8.40% GOI 28-Jul-24	Sovereign	5.31
8.05% Gujarat SDL 25-Feb-25	Sovereign	4.34
8.26% Maharashtra SDL 12-Aug-25	Sovereign	3.96
8.29% Rajasthan SDL 29-Jul-25	Sovereign	3.89
8.13% GOI 22-Jun-45	Sovereign	2.70
7.88% GOI 19-Mar-30	Sovereign	2.57
<b>Corporate Bonds</b>		<b>32.33</b>
8.49% NTPC Ltd. 25-Mar-25	AAA	6.63
9.35% HDFC Ltd. 04-Mar-16	AAA	4.79
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.52
8.85% Yes Bank Ltd. 24-Feb-25	AA+	4.42
8.40% NPCIL 28-Nov-26	AAA	3.64
9.48% REC Ltd. 10-Aug-21	AAA	2.51
8.70% IDFC Ltd. 20-May-25	AAA	2.44
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.30
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.28
8.14% NPCIL 25-Mar-26	AAA	0.79
<b>Cash Bank &amp; Others</b>		<b>2.23</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

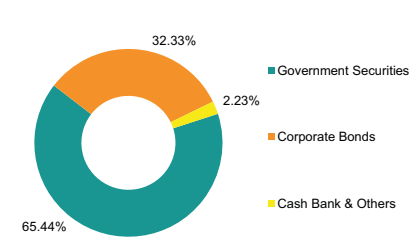
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	17.3820	2365.60	1.87%	1.90%
Last 6 Months	28-Feb-15	17.2249	2330.28	2.80%	3.44%
Last 1 Year	28-Aug-14	15.6567	2149.84	13.09%	12.12%
Last 2 Years	30-Aug-13	14.2089	1923.46	11.63%	11.95%
Last 3 Years	31-Aug-12	13.5079	1862.92	9.44%	8.97%
Last 4 Years	30-Aug-11	12.3800	1713.36	9.36%	8.91%
Last 5 Years	31-Aug-10	11.6938	1618.71	8.65%	8.29%
Since Inception	04-Feb-08	10.0000	1404.20	7.83%	7.39%

**Note** : The investment income and prices may go down as well as up.\*"Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

## Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

**NAV as on 31 August, 15** : ₹16.4242

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 31 August, 15** : ₹11.29 Crs.

### Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

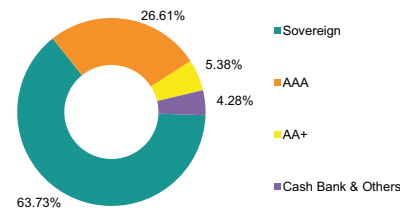
Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		
9.23% GOI 23-Dec-43	Sovereign	11.51
8.33% GOI 09-Jul-26	Sovereign	9.93
7.68% GOI 15-Dec-23	Sovereign	8.82
8.17% GOI 01-Dec-44	Sovereign	8.31
7.88% GOI 19-Mar-30	Sovereign	5.30
8.05% Gujarat SDL 25-Feb-25	Sovereign	5.28
8.26% Maharashtra SDL 12-Aug-25	Sovereign	4.01
8.29% Rajasthan SDL 29-Jul-25	Sovereign	3.84
8.28% GOI 21-Sep-27	Sovereign	3.25
8.13% GOI 22-Jun-45	Sovereign	2.61
8.40% GOI 28-Jul-24	Sovereign	0.64
10.70% GOI 22-Apr-20	Sovereign	0.25
<b>Corporate Bonds</b>		
8.49% NTPC Ltd. 25-Mar-25	AAA	7.60
8.85% Yes Bank Ltd. 24-Feb-25	AA+	5.38
9.35% HDFC Ltd. 04-Mar-16	AAA	5.35
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	4.84
8.40% NPCIL 28-Nov-26	AAA	3.61
8.70% IDFC Ltd. 20-May-25	AAA	2.72
8.14% NPCIL 25-Mar-26	AAA	0.89
8.14% NPCIL 25-Mar-28	AAA	0.89
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.71
<b>Cash Bank &amp; Others</b>		<b>4.28</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

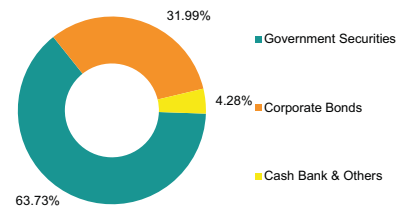
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	29-May-15	16.1562	2365.60	1.66%	1.90%
Last 6 Months	28-Feb-15	16.0211	2330.28	2.52%	3.44%
Last 1 Year	28-Aug-14	14.5846	2149.84	12.61%	12.12%
Last 2 Years	30-Aug-13	13.2640	1923.46	11.28%	11.95%
Last 3 Years	31-Aug-12	12.6965	1862.92	8.96%	8.97%
Last 4 Years	30-Aug-11	11.6822	1713.36	8.89%	8.91%
Last 5 Years	31-Aug-10	11.1238	1618.71	8.11%	8.29%
Since Inception	12-Jan-09	10.0000	1503.68	7.76%	7.37%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

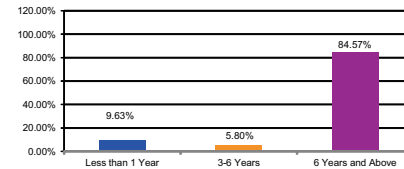
### Rating Profile



### Asset Allocation



### Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund



# Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**NAV as on 31 August, 15** : ₹9.9946

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹0.001 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

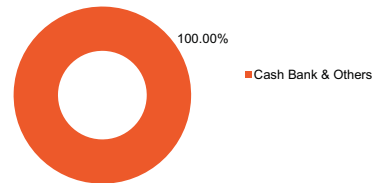
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
<b>Total</b>		<b>100.00</b>

## Fund Performance

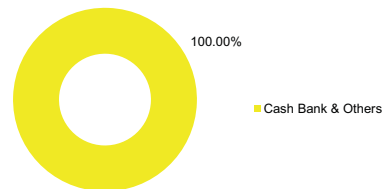
PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	9.9959	-0.01%
Last 6 Months	28-Feb-15	10.0004	-0.06%
Last 1 Year	28-Aug-14	10.0347	-0.40%
Last 2 Years	30-Aug-13	10.0991	-0.52%
Last 3 Years	31-Aug-12	10.0054	-0.04%
Last 4 Years	30-Aug-11	10.0078	-0.03%
Last 5 Years	31-Aug-10	10.0477	-0.11%
Since Inception	20-Jan-10	10.0000	-0.01%

**Note** : The investment income and prices may go down as well as up.\*Since Inception" and returns above "1 Year" are calculated as per CAGR.

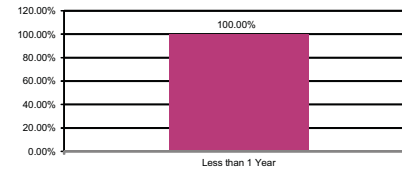
## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

# Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**NAV as on 31 August, 15** : ₹9.9945

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹0.02 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

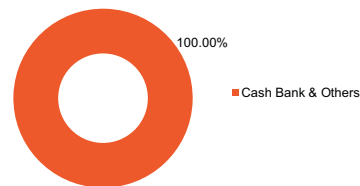
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
<b>Total</b>		<b>100.00</b>

## Fund Performance

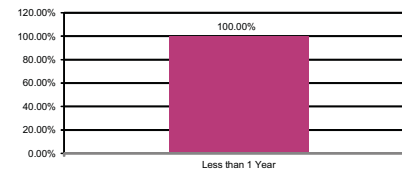
PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	9.9877	0.07%
Last 6 Months	28-Feb-15	10.0049	-0.10%
Last 1 Year	28-Aug-14	10.0134	-0.19%
Last 2 Years	30-Aug-13	10.0161	-0.11%
Last 3 Years	31-Aug-12	9.9990	-0.02%
Last 4 Years	30-Aug-11	10.0066	-0.03%
Last 5 Years	31-Aug-10	10.0389	-0.09%
Since Inception	20-Jan-10	10.0000	-0.01%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

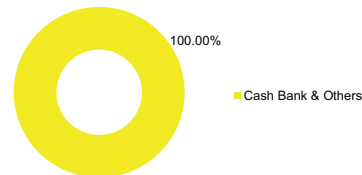
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

## Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, August 2015

### Fund Details

**Investment Objective** : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

**NAV as on 31 August, 15** : ₹14.5414

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹640.71 Crs.

### Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

Instrument	Industry/Rating	% Of NAV
<b>CD/CP's</b>		
Axis Bank CD 22-Sep-15	A1+	7.24
REC Ltd. CP 21-Dec-15	A1+	7.14
EXIM BANK CD 16-Mar-16	A1+	6.99
ICICI BANK CD 05-Nov-15	A1+	3.85
Canara Bank CD 15-Dec-15	A1+	3.81
Bank of India CD 04-Mar-16	A1+	3.75
Andhra Bank CD 09-Jun-16	A1+	3.68
HDFC Ltd. CP 26-Jul-16	A1+	3.63
Canara Bank CD 09-Mar-16	A1+	3.26
Andhra Bank CD 24-Mar-16	A1+	3.25
Punjab National Bank CD 04-Mar-16	A1+	3.23

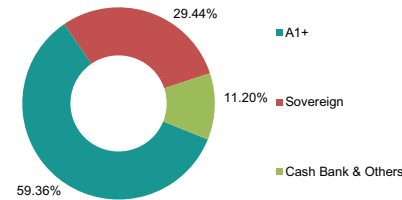
Instrument	Industry/Rating	% Of NAV
Bank of India CD 09-Jun-16	A1+	3.21
ICICI BANK CD 17-Jun-16	A1+	3.18
HDFC Ltd. CP 20-Jul-16	A1+	3.15
<b>Treasury Bills</b>		
<b>29.44</b>		
364 Days Tbill 09-Jun-16	Sovereign	7.38
364 Days Tbill 23-Jun-16	Sovereign	7.36
364 Days Tbill 21-Jul-16	Sovereign	7.30
364 Days Tbill 05-Apr-16	Sovereign	3.74
364 Days Tbill 07-Jul-16	Sovereign	3.67
<b>Cash Bank &amp; Others</b>		
<b>11.20</b>		
<b>Total</b>		<b>100.00</b>

### Fund Performance

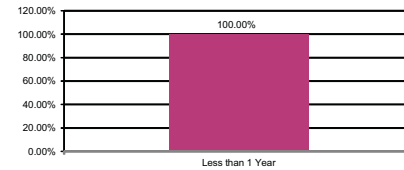
PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	14.2422	2.10%
Last 6 Months	28-Feb-15	13.9511	4.23%
Last 1 Year	28-Aug-14	13.3558	8.88%
Last 2 Years	30-Aug-13	12.2318	9.03%
Last 3 Years	31-Aug-12	11.2690	8.87%
Last 4 Years	30-Aug-11	10.3757	8.80%
Since Inception	07-Jan-11	10.0000	8.39%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

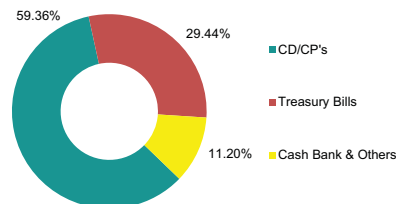
### Rating Profile



### Maturity Profile



### Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**NAV as on 31 August, 15** : ₹10.0057

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹0.07 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

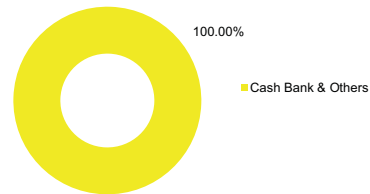
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
<b>Total</b>		<b>100.00</b>

## Fund Performance

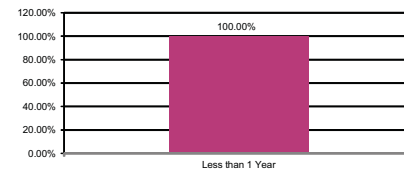
PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	10.0538	-0.48%
Last 6 Months	28-Feb-15	10.0165	-0.11%
Last 1 Year	28-Aug-14	10.0301	-0.24%
Last 2 Years	30-Aug-13	10.0351	-0.15%
Last 3 Years	31-Aug-12	10.0015	0.01%
Last 4 Years	30-Aug-11	9.9951	0.03%
Since Inception	01-Feb-11	10.0000	0.01%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

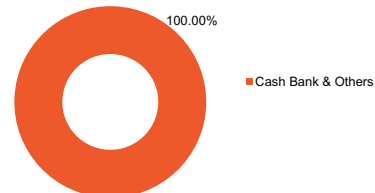
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

**NAV as on 31 August, 15** : ₹10.0169

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹0.84 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

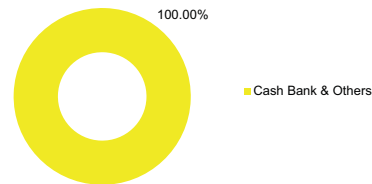
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
<b>Total</b>		<b>100.00</b>

## Fund Performance

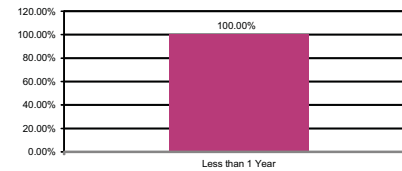
PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	10.0206	-0.04%
Last 6 Months	28-Feb-15	9.9970	0.20%
Last 1 Year	28-Aug-14	10.0505	-0.33%
Last 2 Years	30-Aug-13	10.0556	-0.19%
Last 3 Years	31-Aug-12	10.0137	0.01%
Last 4 Years	30-Aug-11	10.0748	-0.14%
Since Inception	01-Jul-11	10.0000	0.04%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

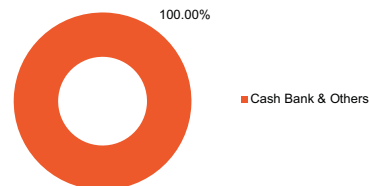
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**NAV as on 31 August, 15** : ₹10.0045

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹0.07 Crs.

## Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

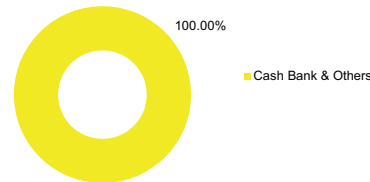
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
<b>Total</b>		<b>100.00</b>

## Fund Performance

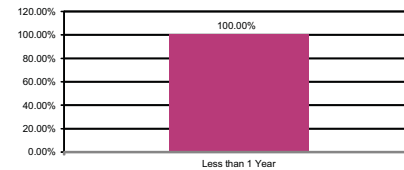
PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	10.0293	-0.25%
Last 6 Months	28-Feb-15	10.0104	-0.06%
Last 1 Year	28-Aug-14	9.9933	0.11%
Last 2 Years	30-Aug-13	10.0115	-0.03%
Last 3 Years	31-Aug-12	9.9950	0.03%
Since Inception	1-Nov-11	10.0000	0.01%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

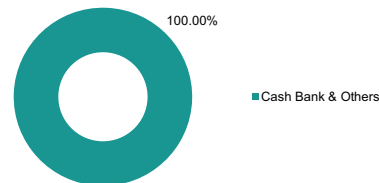
## Rating Profile



## Maturity Profile



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Equity Fund

Debt Fund

Hybrid Fund

# Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk.

**NAV as on 31 August, 15** : ₹23.7072

**Benchmark** : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

**Corpus as on 31 August, 15** : ₹179.04 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	24.0682	-1.50%	-2.95%
Last 6 Months	28-Feb-15	24.7183	-4.09%	-5.61%
Last 1 Year	28-Aug-14	22.1274	7.14%	3.38%
Last 2 Years	30-Aug-13	15.8852	22.16%	16.41%
Last 3 Years	31-Aug-12	15.4886	15.25%	12.68%
Last 4 Years	30-Aug-11	14.9146	12.28%	10.95%
Last 5 Years	31-Aug-10	15.8972	8.32%	8.04%
Since Inception	01-Jul-06	10.0000	9.87%	9.32%

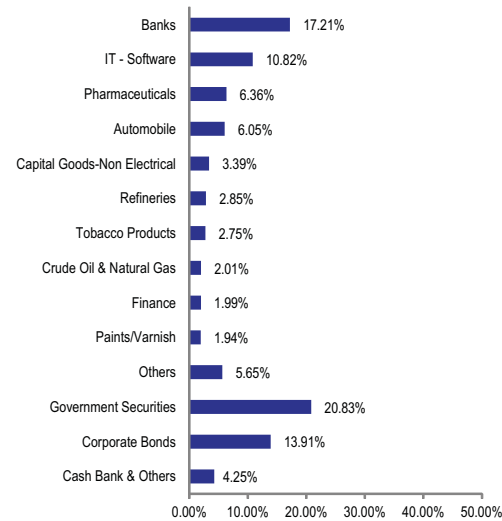
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

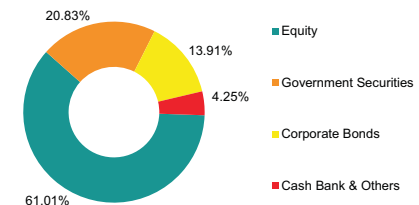
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>61.01</b>
HDFC Bank Ltd.	Banks	6.60
Infosys Technologies Ltd.	IT - Software	6.39
Tata Consultancy Services Ltd.	IT - Software	3.04
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.03
Reliance Industries Ltd.	Refineries	2.85
ITC Ltd.	Tobacco Products	2.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.49
ICICI Bank Ltd.	Banks	2.44
Tata Motors Ltd.	Automobile	2.20
HDFC Ltd.	Finance	1.99
Asian Paints Ltd.	Paints/Varnish	1.94
State Bank of India	Banks	1.80
Axis Bank Ltd.	Banks	1.74
Maruti Suzuki India Ltd.	Automobile	1.49
Mahindra and Mahindra Ltd.	Automobile	1.46
Other Equity		18.81
<b>Government Securities</b>		<b>20.83</b>
8.40% GOI 28-Jul-24	Sovereign	4.60
9.23% GOI 23-Dec-43	Sovereign	3.55
7.88% GOI 19-Mar-30	Sovereign	2.88
8.29% Maharashtra SDL 26-Aug-25	Sovereign	2.74
7.80% GOI 03-May-20	Sovereign	2.39
8.17% GOI 01-Dec-44	Sovereign	1.71

Instrument	Industry/Rating	% Of NAV
7.68% GOI 15-Dec-23	Sovereign	1.14
8.79% GOI 08-Nov-21	Sovereign	1.01
8.15% GOI 24-Nov-26	Sovereign	0.53
8.97% GOI 05-Dec-30	Sovereign	0.29
<b>Corporate Bonds</b>		<b>13.91</b>
9.30% SAIL 25-May-19	AAA	2.13
9.61% PFC Ltd. 29-Jun-21	AAA	2.01
9.35% PGC Ltd. 29-Aug-22	AAA	1.76
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.27
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.22
9.09% IRFC Ltd. 29-Mar-26	AAA	1.19
8.49% NTPC Ltd. 25-Mar-25	AAA	0.82
9.70% GE Shipping 02-Feb-21	AAA	0.59
8.94% PFC Ltd. 25-Mar-28	AAA	0.58
8.84% PFC Ltd. 04-Mar-23	AAA	0.57
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.57
9.60% HDFC Ltd. 07-Apr-16	AAA	0.51
9.8% PFC Ltd 27-Sep-16	AAA	0.34
9.35% PGC Ltd. 29-Aug-25	AAA	0.12
9.35% PGC Ltd. 29-Aug-20	AAA	0.12
9.15% IDFC Ltd. 19-Feb-16	AAA	0.11
<b>Cash Bank &amp; Others</b>		<b>4.25</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



# Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**NAV as on 31 August, 15** : ₹22.4507

**Benchmark** : S&P BSE Sensex - 40%  
CRISIL Composite Bond Index - 60%

**Corpus as on 31 August, 15** : ₹24.52 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	22.5852	-0.60%	-1.08%
Last 6 Months	28-Feb-15	23.0459	-2.58%	-2.13%
Last 1 Year	28-Aug-14	20.7745	8.07%	6.74%
Last 2 Years	30-Aug-13	16.6227	16.22%	14.69%
Last 3 Years	31-Aug-12	15.8938	12.20%	11.25%
Last 4 Years	30-Aug-11	15.0078	10.59%	10.16%
Last 5 Years	31-Aug-10	15.1432	8.19%	8.13%
Since Inception	01-Jul-06	10.0000	9.22%	8.54%

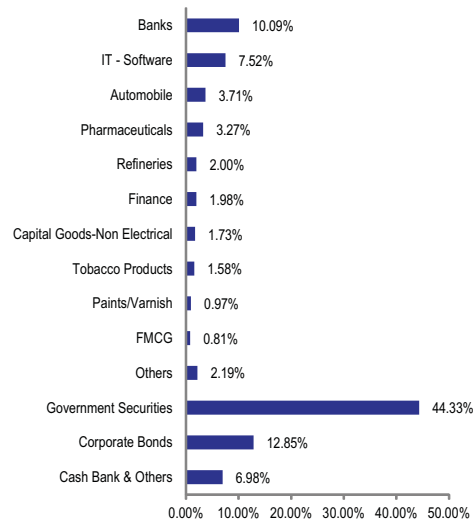
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

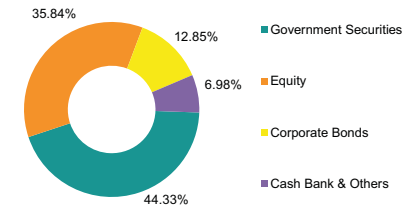
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>35.84</b>
HDFC Bank Ltd.	Banks	5.11
Infosys Technologies Ltd.	IT - Software	4.73
ICICI Bank Ltd.	Banks	2.13
Reliance Industries Ltd.	Refineries	2.00
HDFC Ltd.	Finance	1.98
Tata Consultancy Services Ltd.	IT - Software	1.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.73
ITC Ltd.	Tobacco Products	1.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.44
Tata Motors Ltd.	Automobile	1.32
State Bank of India	Banks	1.12
Axis Bank Ltd.	Banks	1.01
Asian Paints Ltd.	Paints/Varnish	0.97
Maruti Suzuki India Ltd.	Automobile	0.87
Hindustan Unilever Ltd.	FMCG	0.81
Other Equity		7.23

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>44.33</b>
8.40% GOI 28-Jul-24	Sovereign	10.49
9.23% GOI 23-Dec-43	Sovereign	6.91
8.15% GOI 24-Nov-26	Sovereign	5.47
8.27% GOI 09-Jun-20	Sovereign	4.76
7.88% GOI 19-Mar-30	Sovereign	4.67
8.79% GOI 08-Nov-21	Sovereign	4.53
8.29% Maharashtra SDL 26-Aug-25	Sovereign	4.52
8.17% GOI 01-Dec-44	Sovereign	2.99
<b>Corporate Bonds</b>		<b>12.85</b>
9.57% IRFC Ltd. 31-May-21	AAA	8.24
8.84% PFC Ltd. 04-Mar-23	AAA	4.61
<b>Cash Bank &amp; Others</b>		<b>6.98</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk.

**NAV as on 31 August, 15** : ₹23.5710

**Benchmark** : Nifty - 65%  
CRISIL Composite Bond Index -35%

**Corpus as on 31 August, 15** : ₹368.58 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	23.9719	-1.67%	-2.90%
Last 6 Months	28-Feb-15	24.6033	-4.20%	-5.59%
Last 1 Year	28-Aug-14	21.6215	9.02%	4.38%
Last 2 Years	30-Aug-13	15.4806	23.39%	17.63%
Last 3 Years	31-Aug-12	14.7335	16.96%	12.81%
Last 4 Years	30-Aug-11	13.9471	14.02%	11.15%
Last 5 Years	31-Aug-10	14.4199	10.33%	8.16%
Since Inception	08-Jan-07	10.0000	10.42%	8.12%

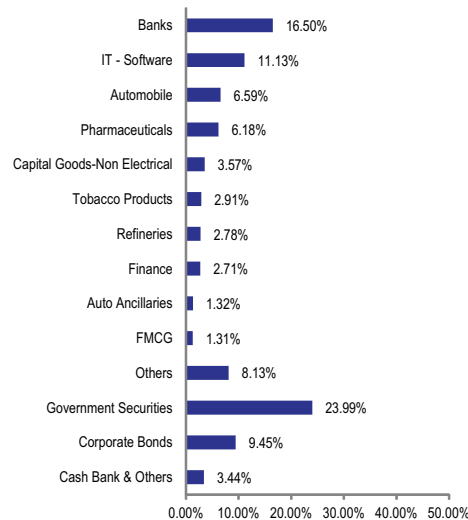
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

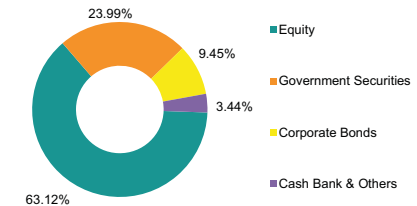
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>63.12</b>
HDFC Bank Ltd.	Banks	6.06
Infosys Technologies Ltd.	IT - Software	5.83
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.29
Tata Consultancy Services Ltd.	IT - Software	3.12
ITC Ltd.	Tobacco Products	2.91
Reliance Industries Ltd.	Refineries	2.78
HDFC Ltd.	Finance	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.41
ICICI Bank Ltd.	Banks	2.40
Tata Motors Ltd.	Automobile	2.01
State Bank of India	Banks	1.87
Axis Bank Ltd.	Banks	1.85
Kotak Mahindra Bank Ltd.	Banks	1.59
Mahindra and Mahindra Ltd.	Automobile	1.59
Maruti Suzuki India Ltd.	Automobile	1.50
Other Equity		21.20
<b>Government Securities</b>		<b>23.99</b>
8.40% GOI 28-Jul-24	Sovereign	6.68
7.88% GOI 19-Mar-30	Sovereign	5.55
7.68% GOI 15-Dec-23	Sovereign	3.64
8.29% Maharashtra SDL 26-Aug-25	Sovereign	2.84

Instrument	Industry/Rating	% Of NAV
9.23% GOI 23-Dec-43	Sovereign	2.05
8.27% GOI 09-Jun-20	Sovereign	1.76
8.15% GOI 24-Nov-26	Sovereign	0.64
8.83% GOI 25-Nov-23	Sovereign	0.48
8.17% GOI 01-Dec-44	Sovereign	0.36
<b>Corporate Bonds</b>		<b>9.45</b>
8.49% NTPC Ltd. 25-Mar-25	AAA	2.78
8.84% PFC Ltd. 04-Mar-23	AAA	2.76
8.94% PFC Ltd. 25-Mar-28	AAA	0.85
9.70% GE Shipping 18-Jan-23	AAA	0.81
9.25% PGC Ltd. 26-Dec-20	AAA	0.77
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.31
9.8% PFC Ltd 27-Sep-16	AAA	0.30
9.09% IRFC Ltd. 29-Mar-26	AAA	0.29
9.25% REC Ltd. 27-Aug-17	AAA	0.28
9.44% PFC Ltd. 23-Sep-21	AAA	0.14
8.84% PGC Ltd. 21-Oct-18	AAA	0.07
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.06
8.65% PFC Ltd. 15-Jun-20	AAA	0.03
<b>Cash Bank &amp; Others</b>		<b>3.44</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**NAV as on 31 August, 15** : ₹20.2374

**Benchmark** : Nifty - 40%  
CRISIL Composite Bond Index - 60%

**Corpus as on 31 August, 15** : ₹79.68 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	20.4191	-0.89%	-1.05%
Last 6 Months	28-Feb-15	20.6804	-2.14%	-2.12%
Last 1 Year	28-Aug-14	18.5124	9.32%	7.36%
Last 2 Years	30-Aug-13	14.5290	18.02%	15.45%
Last 3 Years	31-Aug-12	13.8398	13.50%	11.33%
Last 4 Years	30-Aug-11	12.9378	11.83%	10.29%
Last 5 Years	31-Aug-10	12.8643	9.48%	8.21%
Since Inception	08-Jan-07	10.0000	8.49%	7.85%

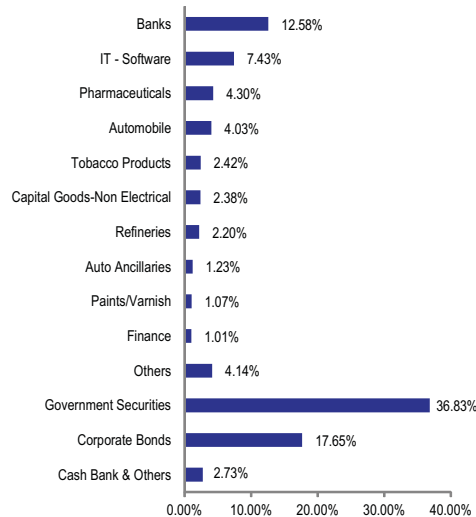
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

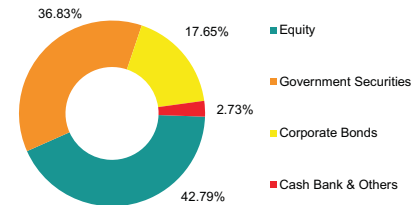
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>42.79</b>
HDFC Bank Ltd.	Banks	4.26
Infosys Technologies Ltd.	IT - Software	3.50
ICICI Bank Ltd.	Banks	2.43
ITC Ltd.	Tobacco Products	2.42
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.38
Tata Consultancy Services Ltd.	IT - Software	2.34
Reliance Industries Ltd.	Refineries	2.20
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.63
Tata Motors Ltd.	Automobile	1.35
IndusInd Bank Ltd.	Banks	1.29
State Bank of India	Banks	1.21
Yes Bank Ltd.	Banks	1.19
Axis Bank Ltd.	Banks	1.14
Asian Paints Ltd.	Paints/Varnish	1.07
HDFC Ltd.	Finance	1.01
Other Equity		13.38
<b>Government Securities</b>		<b>36.83</b>
8.40% GOI 28-Jul-24	Sovereign	11.35

Instrument	Industry/Rating	% Of NAV
7.88% GOI 19-Mar-30	Sovereign	6.95
7.68% GOI 15-Dec-23	Sovereign	5.43
9.23% GOI 23-Dec-43	Sovereign	4.55
8.29% Maharashtra SDL 26-Aug-25	Sovereign	3.16
8.17% GOI 01-Dec-44	Sovereign	3.02
8.15% GOI 24-Nov-26	Sovereign	1.52
8.79% GOI 08-Nov-21	Sovereign	0.86
<b>Corporate Bonds</b>		<b>17.65</b>
8.84% PFC Ltd. 04-Mar-23	AAA	3.61
8.19% IRFC Ltd. 27-Apr-19	AAA	3.14
9.35% PGC Ltd. 29-Aug-22	AAA	2.64
9.97% IL&FS 28-Sep-16	AAA	2.56
8.49% NTPC Ltd. 25-Mar-25	AAA	1.90
9.30% PGC Ltd. 28-Jun-21	AAA	1.64
9.70% GE Shipping 18-Jan-23	AAA	1.35
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.82
<b>Cash Bank &amp; Others</b>		<b>2.73</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk.

**NAV as on 31 August, 15** : ₹14.1956

**Benchmark** : Nifty - 65%  
CRISIL Composite Bond Index - 35%

**Corpus as on 31 August, 15** : ₹4.03 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	14.4484	-1.75%	-2.90%
Last 6 Months	28-Feb-15	14.9323	-4.93%	-5.59%
Last 1 Year	28-Aug-14	13.3595	6.26%	4.38%
Last 2 Years	30-Aug-13	9.9616	19.37%	17.63%
Last 3 Years	31-Aug-12	9.6955	13.55%	12.81%
Last 4 Years	30-Aug-11	9.3148	11.11%	11.15%
Last 5 Years	31-Aug-10	9.7900	7.71%	8.16%
Since Inception	15-Oct-07	10.0000	4.55%	5.51%

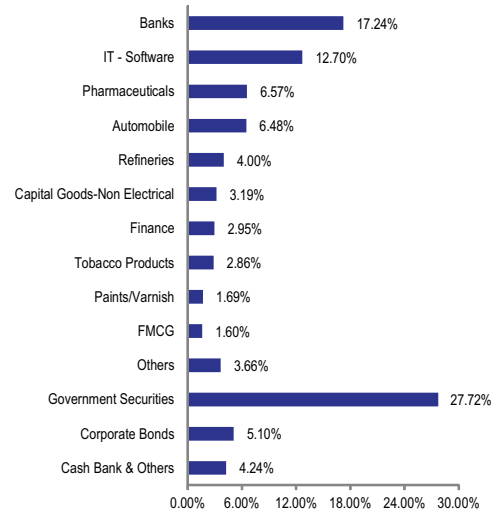
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

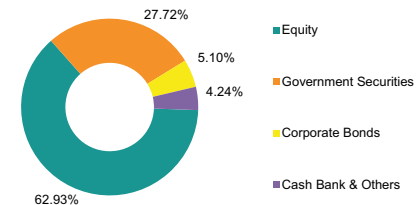
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>62.93</b>
HDFC Bank Ltd.	Banks	8.42
Infosys Technologies Ltd.	IT - Software	7.31
Reliance Industries Ltd.	Refineries	4.00
ICICI Bank Ltd.	Banks	3.97
Tata Consultancy Services Ltd.	IT - Software	3.44
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.19
Tata Motors Ltd.	Automobile	3.02
HDFC Ltd.	Finance	2.95
ITC Ltd.	Tobacco Products	2.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.72
State Bank of India	Banks	2.34
Tech Mahindra Ltd.	IT - Software	1.94
Axis Bank Ltd.	Banks	1.89
Asian Paints Ltd.	Paints/Varnish	1.69

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.60
Other Equity		11.59
<b>Government Securities</b>		<b>27.72</b>
8.15% GOI 24-Nov-26	Sovereign	10.53
9.23% GOI 23-Dec-43	Sovereign	3.93
8.79% GOI 08-Nov-21	Sovereign	3.86
8.83% GOI 25-Nov-23	Sovereign	2.87
7.88% GOI 19-Mar-30	Sovereign	2.72
8.40% GOI 28-Jul-24	Sovereign	2.04
8.17% GOI 01-Dec-44	Sovereign	1.77
<b>Corporate Bonds</b>		<b>5.10</b>
8.84% PFC Ltd. 04-Mar-23	AAA	5.10
<b>Cash Bank &amp; Others</b>		<b>4.24</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**NAV as on 31 August, 15** : ₹16.1028

**Benchmark** : Nifty - 40%  
CRISIL Composite Bond Index - 60%

**Corpus as on 31 August, 15** : ₹0.57 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

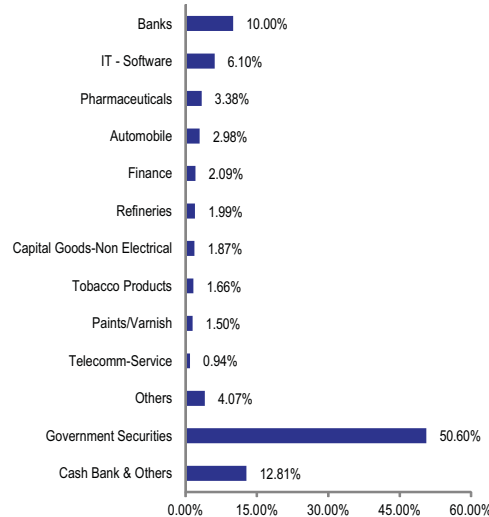
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	16.2056	-0.63%	-1.05%
Last 6 Months	28-Feb-15	16.4677	-2.22%	-2.12%
Last 1 Year	28-Aug-14	14.8961	8.10%	7.36%
Last 2 Years	30-Aug-13	11.9439	16.11%	15.45%
Last 3 Years	31-Aug-12	11.5616	11.68%	11.33%
Last 4 Years	30-Aug-11	10.9861	10.03%	10.29%
Last 5 Years	31-Aug-10	11.1785	7.57%	8.21%
Since Inception	15-Oct-07	10.0000	6.23%	6.29%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

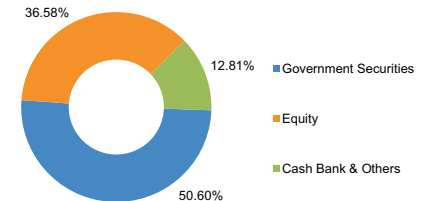
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>36.58</b>
HDFC Bank Ltd.	Banks	4.17
Infosys Technologies Ltd.	IT - Software	3.48
ICICI Bank Ltd.	Banks	2.21
HDFC Ltd.	Finance	2.09
Reliance Industries Ltd.	Refineries	1.99
Tata Consultancy Services Ltd.	IT - Software	1.90
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.87
ITC Ltd.	Tobacco Products	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.51
Asian Paints Ltd.	Paints/Varnish	1.50
State Bank of India	Banks	1.18
Axis Bank Ltd.	Banks	1.08
Tata Motors Ltd.	Automobile	1.05
Mahindra and Mahindra Ltd.	Automobile	0.97
Maruti Suzuki India Ltd.	Automobile	0.96
Other Equity		8.98
<b>Government Securities</b>		<b>50.60</b>
8.15% GOI 24-Nov-26	Sovereign	30.27
9.23% GOI 23-Dec-43	Sovereign	5.98
8.79% GOI 08-Nov-21	Sovereign	5.49
7.88% GOI 19-Mar-30	Sovereign	5.27
8.17% GOI 01-Dec-44	Sovereign	3.60
<b>Cash Bank &amp; Others</b>		<b>12.81</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

**NAV as on 31 August, 15** : ₹16.4776

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 31 August, 15** : ₹4.39 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

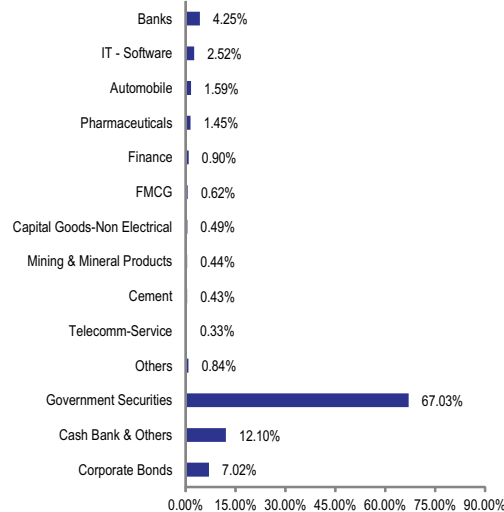
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	16.4318	0.28%	0.79%
Last 6 Months	28-Feb-15	16.4874	-0.06%	1.36%
Last 1 Year	28-Aug-14	15.1619	8.68%	10.34%
Last 2 Years	30-Aug-13	13.3475	11.11%	13.26%
Last 3 Years	31-Aug-12	12.9849	8.26%	9.85%
Last 4 Years	30-Aug-11	12.1673	7.88%	9.43%
Last 5 Years	31-Aug-10	11.8558	6.81%	8.26%
Since Inception	15-Oct-07	10.0000	6.54%	7.07%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

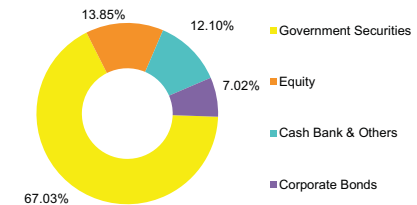
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>13.85</b>
HDFC Bank Ltd.	Banks	1.56
Infosys Technologies Ltd.	IT - Software	1.39
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.11
ICICI Bank Ltd.	Banks	0.99
HDFC Ltd.	Finance	0.90
Tata Consultancy Services Ltd.	IT - Software	0.86
Maruti Suzuki India Ltd.	Automobile	0.85
Hindustan Unilever Ltd.	FMCG	0.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.49
Coal India Ltd	Mining & Mineral Products	0.44
Axis Bank Ltd.	Banks	0.40
Aurobindo Pharma Ltd.	Pharmaceuticals	0.34
Yes Bank Ltd.	Banks	0.34
State Bank of India	Banks	0.33
IndusInd Bank Ltd.	Banks	0.33
Other Equity		2.90
<b>Government Securities</b>		<b>67.03</b>
8.15% GOI 24-Nov-26	Sovereign	30.82
9.23% GOI 23-Dec-43	Sovereign	7.98
8.79% GOI 08-Nov-21	Sovereign	7.56
7.88% GOI 19-Mar-30	Sovereign	7.04
7.68% GOI 15-Dec-23	Sovereign	4.90
8.83% GOI 25-Nov-23	Sovereign	4.54
8.17% GOI 01-Dec-44	Sovereign	4.18
<b>Corporate Bonds</b>		<b>7.02</b>
8.84% PFC Ltd. 04-Mar-23	AAA	7.02
<b>Cash Bank &amp; Others</b>		<b>12.10</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

**NAV as on 31 August, 15** : ₹16.1080

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 31 August, 15** : ₹2.86 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

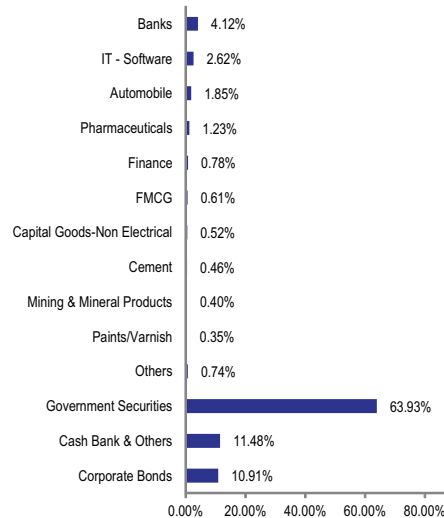
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	16.0620	0.29%	0.79%
Last 6 Months	28-Feb-15	16.1246	-0.10%	1.36%
Last 1 Year	28-Aug-14	14.7411	9.27%	10.34%
Last 2 Years	30-Aug-13	12.9344	11.60%	13.26%
Last 3 Years	31-Aug-12	12.5856	8.57%	9.85%
Last 4 Years	30-Aug-11	11.7862	8.12%	9.43%
Last 5 Years	31-Aug-10	11.5096	6.95%	8.26%
Since Inception	04-Feb-08	10.0000	6.50%	7.05%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

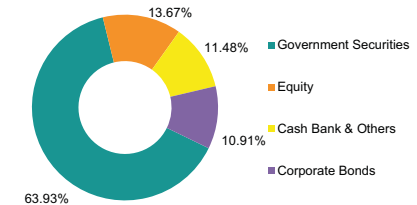
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		
Infosys Technologies Ltd.	IT - Software	1.46
HDFC Bank Ltd.	Banks	1.33
ICICI Bank Ltd.	Banks	1.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.91
Tata Consultancy Services Ltd.	IT - Software	0.90
Maruti Suzuki India Ltd.	Automobile	0.88
HDFC Ltd.	Finance	0.78
Hindustan Unilever Ltd.	FMCG	0.61
Mahindra and Mahindra Ltd.	Automobile	0.53
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.52
Axis Bank Ltd.	Banks	0.43
Coal India Ltd.	Mining & Mineral Products	0.40
Asian Paints Ltd.	Paints/Varnish	0.35
Bharti Airtel Ltd.	Telecomm-Service	0.35
Yes Bank Ltd.	Banks	0.35
Other Equity		2.86
<b>Government Securities</b>		
8.15% GOI 24-Nov-26	Sovereign	34.27
8.79% GOI 08-Nov-21	Sovereign	7.99
9.23% GOI 23-Dec-43	Sovereign	7.12
7.88% GOI 19-Mar-30	Sovereign	6.98
8.17% GOI 01-Dec-44	Sovereign	4.28
8.83% GOI 25-Nov-23	Sovereign	3.30
<b>Corporate Bonds</b>		
8.84% PFC Ltd. 04-Mar-23	AAA	7.19
9.57% IRFC Ltd. 31-May-21	AAA	3.72
<b>Cash Bank &amp; Others</b>		
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium risk.

**NAV as on 31 August, 15** : ₹17.5657

**Benchmark** : Nifty - 30%  
CRISIL Composite Bond Index - 70%

**Corpus as on 31 August, 15** : ₹21.36 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

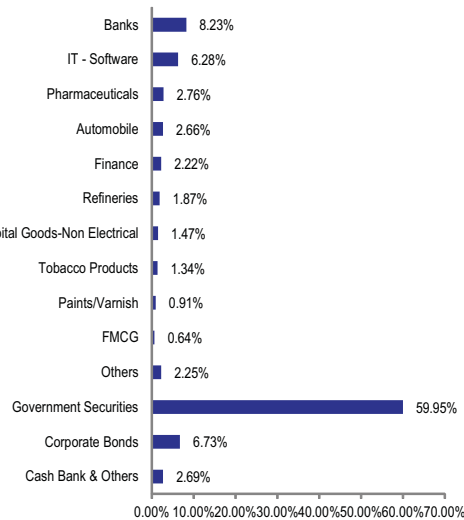
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	17.6102	-0.25%	-0.32%
Last 6 Months	28-Feb-15	17.8138	-1.39%	-0.73%
Last 1 Year	28-Aug-14	16.2719	7.95%	8.55%
Last 2 Years	30-Aug-13	13.5027	14.06%	14.57%
Last 3 Years	31-Aug-12	12.9417	10.72%	10.74%
Last 4 Years	30-Aug-11	12.1334	9.69%	9.94%
Last 5 Years	31-Aug-10	12.0491	7.83%	8.23%
Since Inception	04-Feb-08	10.0000	7.72%	6.71%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

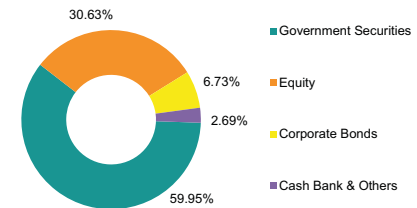
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>30.63</b>
Infosys Technologies Ltd.	IT - Software	3.59
HDFC Bank Ltd.	Banks	3.15
HDFC Ltd.	Finance	2.22
Reliance Industries Ltd.	Refineries	1.87
ICICI Bank Ltd.	Banks	1.79
Tata Consultancy Services Ltd.	IT - Software	1.49
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.47
ITC Ltd.	Tobacco Products	1.34
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.25
Tata Motors Ltd.	Automobile	1.08
State Bank of India	Banks	0.93
Asian Paints Ltd.	Paints/Varnish	0.91
Axis Bank Ltd.	Banks	0.83
IndusInd Bank Ltd.	Banks	0.80
Maruti Suzuki India Ltd.	Automobile	0.74
Other Equity		7.17
<b>Government Securities</b>		<b>59.95</b>
8.40% GOI 28-Jul-24	Sovereign	19.50
7.88% GOI 19-Mar-30	Sovereign	6.86
8.79% GOI 08-Nov-21	Sovereign	6.85
9.23% GOI 23-Dec-43	Sovereign	6.82
8.29% Maharashtra SDL 26-Aug-25	Sovereign	4.95
8.15% GOI 24-Nov-26	Sovereign	3.92
7.68% GOI 15-Dec-23	Sovereign	3.84
8.83% GOI 25-Nov-23	Sovereign	3.68
8.17% GOI 01-Dec-44	Sovereign	3.53
<b>Corporate Bonds</b>		<b>6.73</b>
8.84% PFC Ltd. 04-Mar-23	AAA	6.73
<b>Cash Bank &amp; Others</b>		<b>2.69</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



# Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**NAV as on 31 August, 15** : ₹17.2841

**Benchmark** : Nifty - 10%  
CRISIL Composite Bond Index - 90%

**Corpus as on 31 August, 15** : ₹11.70 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

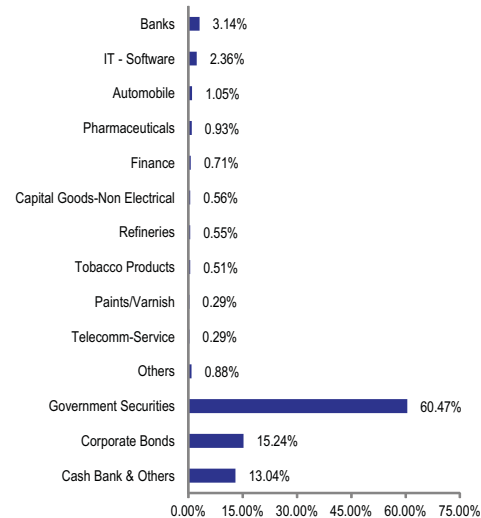
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	17.1746	0.64%	1.16%
Last 6 Months	28-Feb-15	17.1924	0.53%	2.05%
Last 1 Year	28-Aug-14	15.6859	10.19%	10.93%
Last 2 Years	30-Aug-13	13.7327	12.19%	12.82%
Last 3 Years	31-Aug-12	13.2595	9.24%	9.56%
Last 4 Years	30-Aug-11	12.3224	8.83%	9.25%
Last 5 Years	31-Aug-10	11.8478	7.85%	8.27%
Since Inception	04-Feb-08	10.0000	7.49%	7.17%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

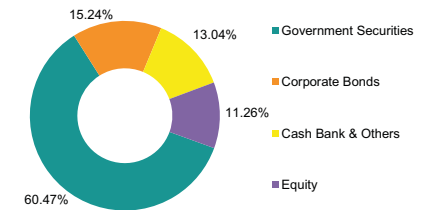
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>11.26</b>
HDFC Bank Ltd.	Banks	1.32
Infosys Technologies Ltd.	IT - Software	1.31
HDFC Ltd.	Finance	0.71
ICICI Bank Ltd.	Banks	0.68
Tata Consultancy Services Ltd.	IT - Software	0.57
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.56
Reliance Industries Ltd.	Refineries	0.55
ITC Ltd.	Tobacco Products	0.51
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.47
Tata Motors Ltd.	Automobile	0.40
State Bank of India	Banks	0.37
Axis Bank Ltd.	Banks	0.33
Asian Paints Ltd.	Paints/Varnish	0.29
Bharti Airtel Ltd.	Telecomm-Service	0.29
Maruti Suzuki India Ltd.	Automobile	0.27
Other Equity		2.64
<b>Government Securities</b>		<b>60.47</b>
8.15% GOI 24-Nov-26	Sovereign	13.98
9.23% GOI 23-Dec-43	Sovereign	10.14
8.40% GOI 28-Jul-24	Sovereign	8.79
7.88% GOI 19-Mar-30	Sovereign	7.33
8.83% GOI 25-Nov-23	Sovereign	5.83
8.79% GOI 08-Nov-21	Sovereign	5.23
7.68% GOI 15-Dec-23	Sovereign	4.73
8.17% GOI 01-Dec-44	Sovereign	4.44
<b>Corporate Bonds</b>		<b>15.24</b>
9.57% IRFC Ltd. 31-May-21	AAA	9.09
8.84% PFC Ltd. 04-Mar-23	AAA	6.14
<b>Cash Bank &amp; Others</b>		<b>13.04</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# 110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital

**NAV as on 31 August, 15** : ₹14.7704

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 31 August, 15** : ₹2.26 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

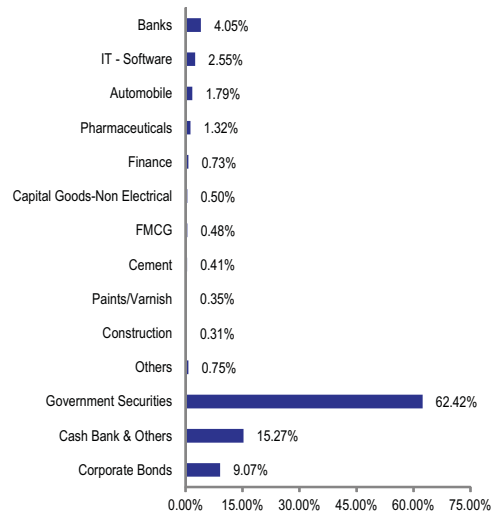
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	14.7442	0.18%	0.79%
Last 6 Months	28-Feb-15	14.8190	-0.33%	1.36%
Last 1 Year	28-Aug-14	13.6585	8.14%	10.34%
Last 2 Years	30-Aug-13	12.1353	10.32%	13.26%
Last 3 Years	31-Aug-12	11.8800	7.53%	9.85%
Last 4 Years	30-Aug-11	11.1880	7.19%	9.43%
Last 5 Years	31-Aug-10	10.9747	6.12%	8.26%
Since Inception	10-Nov-08	10.0000	5.90%	9.15%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

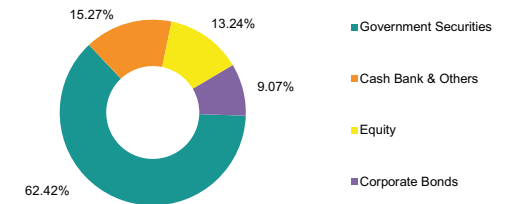
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>13.24</b>
Infosys Technologies Ltd.	IT - Software	1.55
HDFC Bank Ltd.	Banks	1.36
Maruti Suzuki India Ltd.	Automobile	1.07
Tata Consultancy Services Ltd.	IT - Software	1.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.98
ICICI Bank Ltd.	Banks	0.95
HDFC Ltd.	Finance	0.73
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.50
Hindustan Unilever Ltd.	FMCG	0.48
Yes Bank Ltd.	Banks	0.41
Mahindra and Mahindra Ltd.	Automobile	0.40
IndusInd Bank Ltd.	Banks	0.38
Asian Paints Ltd.	Paints/Varnish	0.35
Aurobindo Pharma Ltd.	Pharmaceuticals	0.33
Axis Bank Ltd.	Banks	0.33
Other Equity		2.41
<b>Government Securities</b>		<b>62.42</b>
8.15% GOI 24-Nov-26	Sovereign	25.40
9.23% GOI 23-Dec-43	Sovereign	8.48
8.79% GOI 08-Nov-21	Sovereign	8.24
7.88% GOI 19-Mar-30	Sovereign	7.04
8.83% GOI 25-Nov-23	Sovereign	6.95
8.17% GOI 01-Dec-44	Sovereign	4.05
7.68% GOI 15-Dec-23	Sovereign	2.26
<b>Corporate Bonds</b>		<b>9.07</b>
8.84% PFC Ltd. 04-Mar-23	AAA	9.07
<b>Cash Bank &amp; Others</b>		<b>15.27</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

**NAV as on 31 August, 15** : ₹16.5818

**Benchmark** : Nifty - 35%  
CRISIL Composite Bond Index - 65%

**Corpus as on 31 August, 15** : ₹13.30 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

### Fund Performance

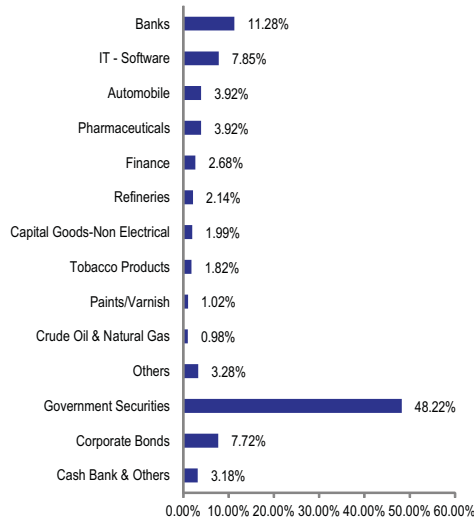
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	16.7346	-0.91%	-0.69%
Last 6 Months	28-Feb-15	17.0603	-2.80%	-1.42%
Last 1 Year	28-Aug-14	15.3721	7.87%	7.95%
Last 2 Years	30-Aug-13	12.4638	15.34%	15.01%
Last 3 Years	31-Aug-12	11.8988	11.70%	11.04%
Last 4 Years	30-Aug-11	11.1641	10.40%	10.12%
Last 5 Years	31-Aug-10	11.0627	8.43%	8.22%
Since Inception	12-Jan-09	10.0000	7.92%	10.83%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

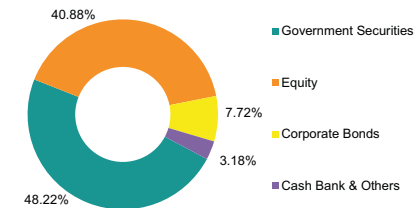
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>40.88</b>
HDFC Bank Ltd.	Banks	4.64
Infosys Technologies Ltd.	IT - Software	4.11
HDFC Ltd.	Finance	2.68
ICICI Bank Ltd.	Banks	2.48
Reliance Industries Ltd.	Refineries	2.14
Tata Consultancy Services Ltd.	IT - Software	2.07
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.99
ITC Ltd.	Tobacco Products	1.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.67
Tata Motors Ltd.	Automobile	1.61
State Bank of India	Banks	1.30
IndusInd Bank Ltd.	Banks	1.29
Axis Bank Ltd.	Banks	1.16
Asian Paints Ltd.	Paints/Varnish	1.02
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.98
Other Equity		9.92
<b>Government Securities</b>		<b>48.22</b>
8.15% GOI 24-Nov-26	Sovereign	13.05
8.40% GOI 28-Jul-24	Sovereign	7.73
8.79% GOI 08-Nov-21	Sovereign	7.17
9.23% GOI 23-Dec-43	Sovereign	6.28
8.83% GOI 25-Nov-23	Sovereign	5.44
7.88% GOI 19-Mar-30	Sovereign	5.24
8.17% GOI 01-Dec-44	Sovereign	3.29
<b>Corporate Bonds</b>		<b>7.72</b>
8.84% PFC Ltd. 04-Mar-23	AAA	7.72
<b>Cash Bank &amp; Others</b>		<b>3.18</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

**NAV as on 31 August, 15** : ₹15.9573

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 31 August, 15** : ₹9.25 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

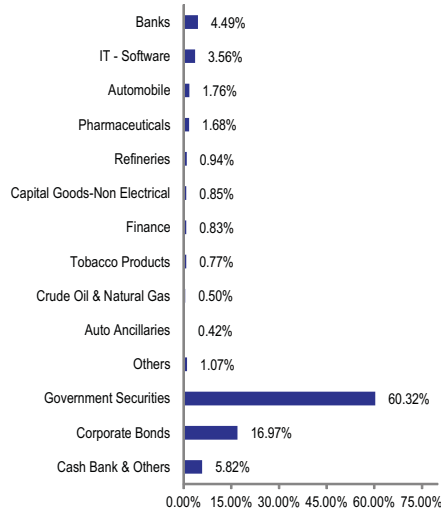
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	15.9139	0.27%	0.79%
Last 6 Months	28-Feb-15	16.0092	-0.32%	1.36%
Last 1 Year	28-Aug-14	14.5500	9.67%	10.34%
Last 2 Years	30-Aug-13	12.6575	12.28%	13.26%
Last 3 Years	31-Aug-12	12.1870	9.40%	9.85%
Last 4 Years	30-Aug-11	11.3541	8.88%	9.43%
Last 5 Years	31-Aug-10	10.9588	7.81%	8.26%
Since Inception	12-Jan-09	10.0000	7.30%	8.85%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

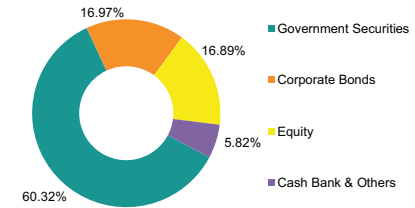
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>16.89</b>
Infosys Technologies Ltd.	IT - Software	1.92
HDFC Bank Ltd.	Banks	1.78
ICICI Bank Ltd.	Banks	1.10
Reliance Industries Ltd.	Refineries	0.94
Tata Consultancy Services Ltd.	IT - Software	0.91
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.85
HDFC Ltd.	Finance	0.83
ITC Ltd.	Tobacco Products	0.77
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.74
Tata Motors Ltd.	Automobile	0.72
State Bank of India	Banks	0.59
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.50
Axis Bank Ltd.	Banks	0.49
HCL Technologies Ltd.	IT - Software	0.42
Maruti Suzuki India Ltd.	Automobile	0.41
Other Equity		3.92
<b>Government Securities</b>		<b>60.32</b>
8.15% GOI 24-Nov-26	Sovereign	25.20
8.79% GOI 08-Nov-21	Sovereign	9.53
9.23% GOI 23-Dec-43	Sovereign	8.18
7.88% GOI 19-Mar-30	Sovereign	7.00
8.83% GOI 25-Nov-23	Sovereign	6.12
8.17% GOI 01-Dec-44	Sovereign	4.30
<b>Corporate Bonds</b>		<b>16.97</b>
9.57% IRFC Ltd. 31-May-21	AAA	9.20
8.84% PFC Ltd. 04-Mar-23	AAA	7.77
<b>Cash Bank &amp; Others</b>		<b>5.82</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹16.9748

**The Highest Nav recorded on reset date is** : ₹17.3027

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹258.33 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	17.0768	-0.60%
Last 6 Months	28-Feb-15	17.2184	-1.41%
Last 1 Year	28-Aug-14	15.8288	7.24%
Last 2 Years	30-Aug-13	12.4520	16.76%
Last 3 Years	31-Aug-12	11.7482	13.05%
Last 4 Years	30-Aug-11	11.0980	11.21%
Last 5 Years	31-Aug-10	11.5445	8.02%
Since Inception	10-Jun-09	10.0000	8.87%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

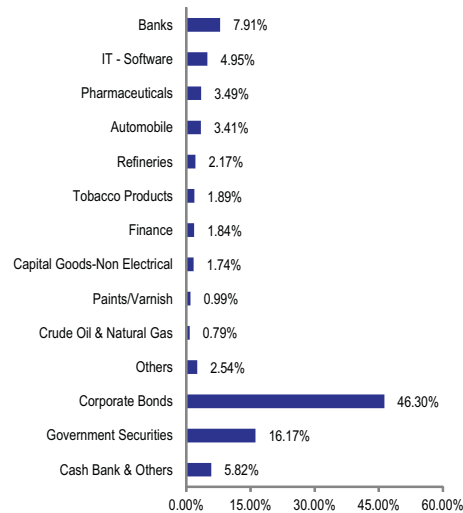
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>31.71</b>
Infosys Technologies Ltd.	IT - Software	2.88
HDFC Bank Ltd.	Banks	2.39
ITC Ltd.	Tobacco Products	1.89
ICICI Bank Ltd.	Banks	1.88
HDFC Ltd.	Finance	1.84
Tata Consultancy Services Ltd.	IT - Software	1.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.74
Reliance Industries Ltd.	Refineries	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.48
Axis Bank Ltd.	Banks	1.47
Tata Motors Ltd.	Automobile	1.39
State Bank of India	Banks	1.34
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
Asian Paints Ltd.	Paints/Varnish	0.99
Maruti Suzuki India Ltd.	Automobile	0.84
Other Equity		6.81
<b>Government Securities</b>		<b>16.17</b>
8.27% GOI 09-Jun-20	Sovereign	16.17

Instrument	Industry/Rating	% Of NAV
<b>Corporate Bonds</b>		<b>46.30</b>
0.00% NHB 24-Dec-18	AAA	8.91
10.6% IRFC Ltd. 11-Sep-18	AAA	6.19
8.82% PFC Ltd. 20-Feb-20	AAA	4.33
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	4.14
8.84% PGC Ltd. 29-Mar-19	AAA	3.94
9.65% HDFC Ltd. 17-Jan-19	AAA	2.82
8.90% PGC Ltd. 25-Feb-19	AAA	2.76
8.18% NABARD 10-Feb-20	AAA	2.31
11.25% PFC Ltd. 28-Nov-18	AAA	2.09
9.90% HDFC Ltd. 23-Dec-18	AAA	2.02
9.43% IRFC Ltd. 23-May-18	AAA	2.00
9.35% PGC Ltd. 29-Aug-18	AAA	1.99
0.00% NABARD 01-Jan-19	AAA	1.19
8.84% PGC Ltd. 21-Oct-18	AAA	0.69
11.00% PFC Ltd. 15-Sep-18	AAA	0.54
9.35% PGC Ltd. 29-Aug-19	AAA	0.40
<b>Cash Bank &amp; Others</b>		<b>5.82</b>
<b>Total</b>		<b>100.00</b>

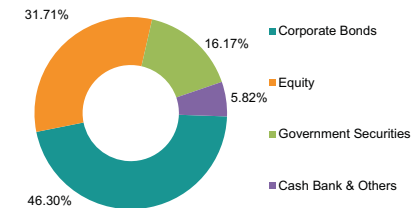
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. The investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹15.9924

**The Highest Nav recorded on reset date is** : ₹16.3182

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹186.57 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	16.0811	-0.55%
Last 6 Months	28-Feb-15	16.1974	-1.27%
Last 1 Year	28-Aug-14	14.9470	6.99%
Last 2 Years	30-Aug-13	11.6782	17.02%
Last 3 Years	31-Aug-12	10.9687	13.39%
Last 4 Years	30-Aug-11	10.3966	11.37%
Last 5 Years	31-Aug-10	10.7005	8.37%
Since Inception	10-Nov-09	10.0000	8.42%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

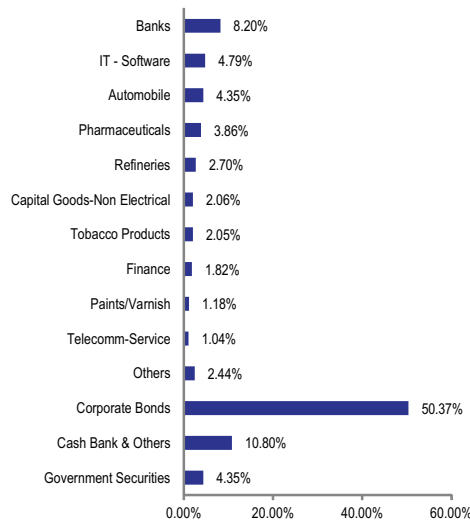
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>34.48</b>
Infosys Technologies Ltd.	IT - Software	2.93
HDFC Bank Ltd.	Banks	2.75
ICICI Bank Ltd.	Banks	2.23
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.06
ITC Ltd.	Tobacco Products	2.05
Tata Consultancy Services Ltd.	IT - Software	1.86
HDFC Ltd.	Finance	1.82
Axis Bank Ltd.	Banks	1.56
Reliance Industries Ltd.	Refineries	1.51
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.45
Tata Motors Ltd.	Automobile	1.35
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.27
Maruti Suzuki India Ltd.	Automobile	1.23
Bharat Petroleum Corporation Ltd.	Refineries	1.18
Asian Paints Ltd.	Paints/Varnish	1.18
Other Equity		8.05
<b>Government Securities</b>		<b>4.35</b>
8.27% GOI 09-Jun-20	Sovereign	4.35
<b>Corporate Bonds</b>		<b>50.37</b>
9.00% EXIM Bank 10-Jan-19	AAA	5.50
7.60% HDFC Ltd. 21-Dec-17	AAA	4.25

Instrument	Industry/Rating	% Of NAV
0.00% NABARD 01-Jan-19	AAA	3.92
8.75% SAIL 23-Apr-20	AAA	3.26
10.6% IRFC Ltd. 11-Sep-18	AAA	2.86
8.84% PGC Ltd. 21-Oct-19	AAA	2.72
8.55% IRFC Ltd. 15-Jan-19	AAA	2.72
8.60% IRFC Ltd. 11-Jun-19	AAA	2.72
8.72% REC Ltd. 04-Sep-19	AAA	2.72
8.80% PFC Ltd. 15-Oct-19	AAA	2.45
9.35% PGC Ltd. 29-Aug-19	AAA	2.21
9.25% PGC Ltd. 26-Dec-19	AAA	2.21
8.18% NABARD 10-Feb-20	AAA	2.18
8.82% PFC Ltd. 20-Feb-20	AAA	2.18
11.00% PFC Ltd. 15-Sep-18	AAA	2.12
9.65% HDFC Ltd. 17-Jan-19	AAA	1.67
9.64% PGC Ltd. 31-May-19	AAA	1.39
8.84% PGC Ltd. 21-Oct-18	AAA	1.36
8.19% IRFC Ltd. 27-Apr-19	AAA	0.81
7.89% NTPC Ltd. 05-May-19	AAA	0.79
8.70% PFC Ltd. 14-May-20	AAA	0.33
<b>Cash Bank &amp; Others</b>		<b>10.80</b>
<b>Total</b>		<b>100.00</b>

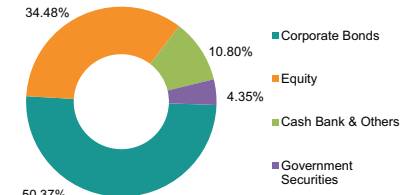
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

**NAV as on 31 August, 15** : ₹14.8691

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 31 August, 15** : ₹0.86 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

### Fund Performance

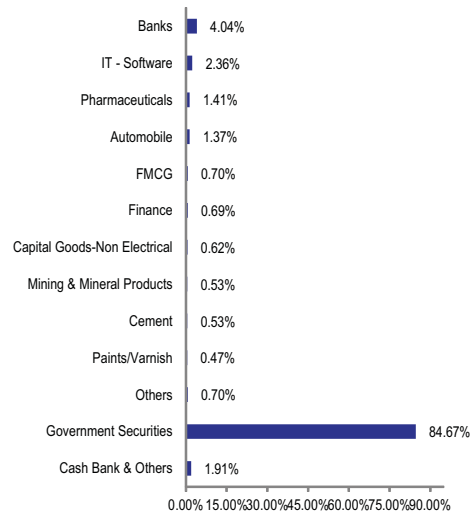
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	14.8261	0.29%	0.79%
Last 6 Months	28-Feb-15	14.8544	0.10%	1.36%
Last 1 Year	28-Aug-14	13.5743	9.54%	10.34%
Last 2 Years	30-Aug-13	11.9182	11.70%	13.26%
Last 3 Years	31-Aug-12	11.5071	8.92%	9.85%
Last 4 Years	30-Aug-11	10.6730	8.64%	9.43%
Last 5 Years	31-Aug-10	10.1725	7.89%	8.26%
Since Inception	23-Nov-09	10.0000	7.11%	7.81%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

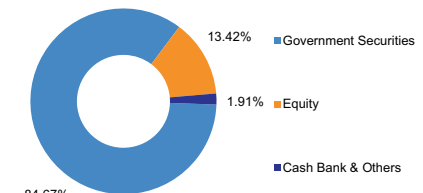
## Portfolio

Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		
HDFC Bank Ltd.	Banks	1.43
Infosys Technologies Ltd.	IT - Software	1.27
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.20
ICICI Bank Ltd.	Banks	0.99
Maruti Suzuki India Ltd.	Automobile	0.97
Tata Consultancy Services Ltd.	IT - Software	0.90
Hindustan Unilever Ltd.	FMCG	0.70
HDFC Ltd.	Finance	0.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.62
Coal India Ltd	Mining & Mineral Products	0.53
IndusInd Bank Ltd.	Banks	0.49
Asian Paints Ltd.	Paints/Varnish	0.47
Bharti Airtel Ltd.	Telecomm-Service	0.43
Yes Bank Ltd.	Banks	0.42
Ultratech Cement Ltd.	Cement	0.41
Other Equity		1.90
<b>Government Securities</b>		
8.15% GOI 24-Nov-26	Sovereign	23.57
8.83% GOI 25-Nov-23	Sovereign	18.37
8.79% GOI 08-Nov-21	Sovereign	18.17
9.23% GOI 23-Dec-43	Sovereign	9.23
7.88% GOI 19-Mar-30	Sovereign	6.98
8.17% GOI 01-Dec-44	Sovereign	4.76
7.68% GOI 15-Dec-23	Sovereign	3.59
<b>Cash Bank &amp; Others</b>		
		1.91
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, August 2015

**Investment Objective** : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹15.6808

**The Highest Nav recorded on reset date is** : ₹16.0768

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹120.85 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	15.8291	-0.94%
Last 6 Months	28-Feb-15	16.0505	-2.30%
Last 1 Year	28-Aug-14	14.5828	7.53%
Last 2 Years	30-Aug-13	11.1848	18.40%
Last 3 Years	31-Aug-12	10.5595	14.09%
Last 4 Years	30-Aug-11	10.0454	11.78%
Last 5 Years	31-Aug-10	10.5206	8.31%
Since Inception	10-May-10	10.0000	8.84%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

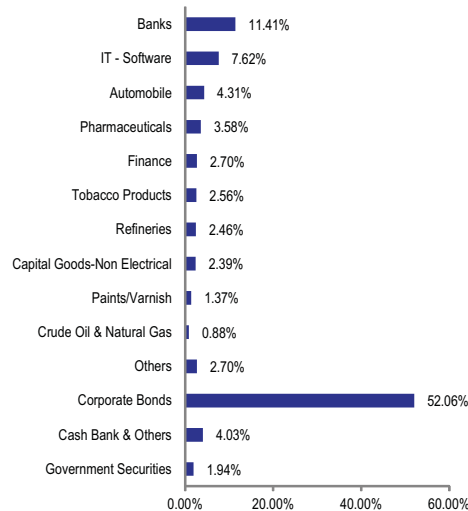
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>41.98</b>
Infosys Technologies Ltd.	IT - Software	3.53
HDFC Bank Ltd.	Banks	3.40
HDFC Ltd.	Finance	2.70
ITC Ltd.	Tobacco Products	2.56
ICICI Bank Ltd.	Banks	2.53
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.39
Tata Consultancy Services Ltd.	IT - Software	2.33
Reliance Industries Ltd.	Refineries	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.71
Tata Motors Ltd.	Automobile	1.63
State Bank of India	Banks	1.60
Axis Bank Ltd.	Banks	1.47
Asian Paints Ltd.	Paints/Varnish	1.37
Kotak Mahindra Bank Ltd.	Banks	1.35
HCL Technologies Ltd.	IT - Software	1.29
Other Equity		10.18
<b>Government Securities</b>		<b>1.94</b>
7.80% GOI 03-May-20	Sovereign	1.94
<b>Corporate Bonds</b>		<b>52.06</b>
8.18% NABARD 10-Feb-20	AAA	5.92

Instrument	Industry/Rating	% Of NAV
8.87% REC Ltd. 08-Mar-20	AAA	5.56
8.70% PFC Ltd. 14-May-20	AAA	5.36
9.48% REC Ltd. 10-Aug-21	AAA	3.92
9.50% SBI 04-Nov-25	AAA	3.48
9.64% PGC Ltd. 31-May-20	AAA	3.47
8.65% PFC Ltd. 15-Jun-20	AAA	3.35
8.72% SAIL 30-Apr-20	AAA	2.93
7.89% NTPC Ltd. 05-May-19	AAA	2.86
9.30% PGC LTD. 28-Jun-20	AAA	2.36
9.57% IRFC Ltd. 31-May-21	AAA	2.29
9.30% SAIL 25-May-20	AAA	2.14
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.68
9.35% PGC Ltd. 29-Aug-20	AAA	1.55
8.75% SAIL 23-Apr-20	AAA	1.26
8.95% HDFC Ltd. 19-Oct-20	AAA	0.93
9.61% PFC Ltd. 29-Jun-21	AAA	0.87
9.25% PGC Ltd. 26-Dec-19	AAA	0.85
8.93% NTPC Ltd. 19-Jan-21	AAA	0.85
9.25% PGC Ltd. 26-Dec-20	AAA	0.43
<b>Cash Bank &amp; Others</b>		<b>4.03</b>
<b>Total</b>		<b>100.00</b>

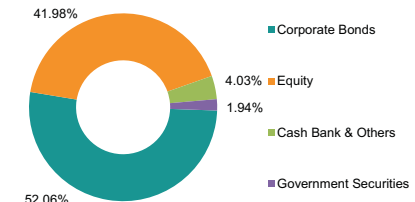
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



# Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹15.7205

**The Highest Nav recorded on reset date is** : ₹16.1197

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹2.36 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	15.8608	-0.88%
Last 6 Months	28-Feb-15	16.1005	-2.36%
Last 1 Year	28-Aug-14	14.6195	7.53%
Last 2 Years	30-Aug-13	11.1588	18.69%
Last 3 Years	31-Aug-12	10.6115	14.00%
Last 4 Years	30-Aug-11	10.0405	11.86%
Last 5 Years	31-Aug-10	10.5183	8.37%
Since Inception	10-May-10	10.0000	8.89%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

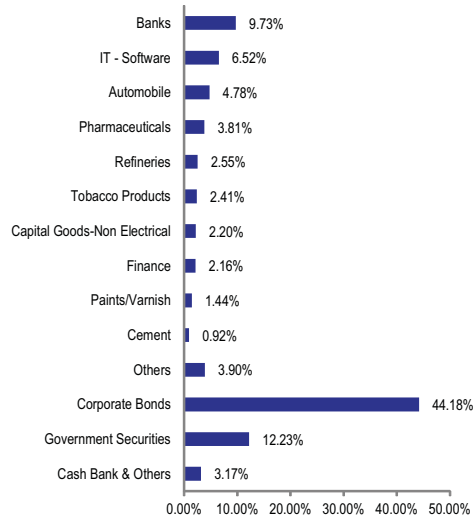
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>40.41</b>
Infosys Technologies Ltd.	IT - Software	3.70
HDFC Bank Ltd.	Banks	3.04
ICICI Bank Ltd.	Banks	2.53
ITC Ltd.	Tobacco Products	2.41
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.20
HDFC Ltd.	Finance	2.16
Reliance Industries Ltd.	Refineries	2.08
Tata Consultancy Services Ltd.	IT - Software	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
Axis Bank Ltd.	Banks	1.61
Tata Motors Ltd.	Automobile	1.58
State Bank of India	Banks	1.46
Asian Paints Ltd.	Paints/Varnish	1.44
Maruti Suzuki India Ltd.	Automobile	1.41
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.18

Instrument	Industry/Rating	% Of NAV
Other Equity		9.84
<b>Government Securities</b>		<b>12.23</b>
7.80% GOI 03-May-20	Sovereign	10.09
8.27% GOI 09-Jun-20	Sovereign	2.14
<b>Corporate Bonds</b>		<b>44.18</b>
8.80% REC Ltd. 25-Oct-20	AAA	8.61
8.70% PFC Ltd. 14-May-20	AAA	8.57
8.18% NABARD 10-Feb-20	AAA	8.40
9.30% PGC LTD. 28-Jun-20	AAA	5.48
9.57% IRFC Ltd. 31-May-21	AAA	4.50
8.93% NTPC Ltd. 19-Jan-21	AAA	4.34
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.29
<b>Cash Bank &amp; Others</b>		<b>3.17</b>
<b>Total</b>		<b>100.00</b>

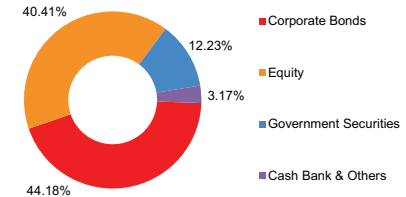
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹15.7310

**The Highest Nav recorded on reset date is** : ₹16.1447

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹104.24 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	15.8746	-0.90%
Last 6 Months	28-Feb-15	16.0968	-2.27%
Last 1 Year	28-Aug-14	14.6350	7.49%
Last 2 Years	30-Aug-13	11.1317	18.88%
Last 3 Years	31-Aug-12	10.5392	14.28%
Last 4 Years	30-Aug-11	10.0348	11.90%
Last 5 Years	31-Aug-10	10.5513	8.32%
Since Inception	10-May-10	10.0000	8.90%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

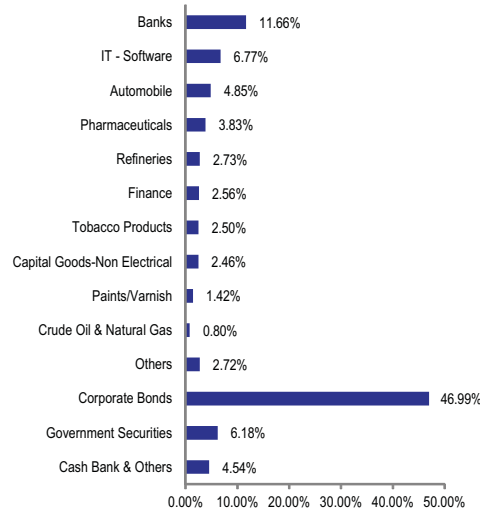
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>42.30</b>
Infosys Technologies Ltd.	IT - Software	3.78
HDFC Bank Ltd.	Banks	3.45
ICICI Bank Ltd.	Banks	2.80
HDFC Ltd.	Finance	2.56
ITC Ltd.	Tobacco Products	2.50
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.46
Tata Consultancy Services Ltd.	IT - Software	2.34
Reliance Industries Ltd.	Refineries	2.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
Axis Bank Ltd.	Banks	1.70
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.65
Tata Motors Ltd.	Automobile	1.53
Asian Paints Ltd.	Paints/Varnish	1.42
State Bank of India	Banks	1.42
Kotak Mahindra Bank Ltd.	Banks	1.25
Other Equity		9.53
<b>Government Securities</b>		<b>6.18</b>
7.80% GOI 03-May-20	Sovereign	4.72
8.27% GOI 09-Jun-20	Sovereign	1.46

Instrument	Industry/Rating	% Of NAV
<b>Corporate Bonds</b>		<b>46.99</b>
8.87% REC Ltd. 08-Mar-20	AAA	6.54
8.70% PFC Ltd. 14-May-20	AAA	5.44
8.18% NABARD 10-Feb-20	AAA	5.14
8.72% SAIL 30-Apr-20	AAA	3.40
9.50% SBI 04-Nov-25	AAA	3.36
8.65% PFC Ltd. 15-Jun-20	AAA	3.30
9.30% PGC LTD. 28-Jun-20	AAA	3.23
9.30% SAIL 25-May-20	AAA	2.98
9.48% REC Ltd. 10-Aug-21	AAA	2.83
9.64% PGC Ltd. 31-May-19	AAA	2.50
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.04
9.57% IRFC Ltd. 31-May-21	AAA	1.84
8.95% HDFC Ltd. 19-Oct-20	AAA	0.98
8.75% SAIL 23-Apr-20	AAA	0.97
9.35% PGC Ltd. 29-Aug-20	AAA	0.90
8.93% NTPC Ltd. 19-Jan-21	AAA	0.79
9.25% PGC Ltd. 26-Dec-20	AAA	0.75
<b>Cash Bank &amp; Others</b>		<b>4.54</b>
<b>Total</b>		<b>100.00</b>

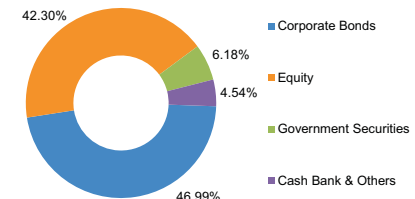
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

**NAV as on 31 August, 15** : ₹15.4809

**The Highest Nav recorded on reset date is** : ₹16.2286

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹27.87 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	15.8291	-2.20%
Last 6 Months	28-Feb-15	16.2387	-4.67%
Last 1 Year	28-Aug-14	14.6606	5.60%
Last 2 Years	30-Aug-13	10.9815	18.73%
Last 3 Years	31-Aug-12	10.3410	14.40%
Last 4 Years	30-Aug-11	9.9084	11.80%
Last 5 Years	31-Aug-10	10.4612	8.15%
Since Inception	10-May-10	10.0000	8.57%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

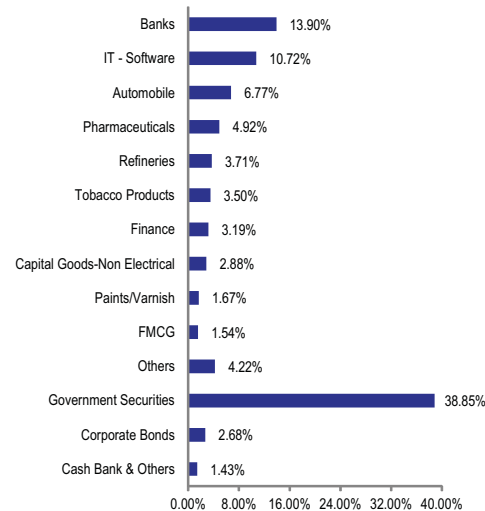
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>57.03</b>
Infosys Technologies Ltd.	IT - Software	5.50
HDFC Bank Ltd.	Banks	4.42
ICICI Bank Ltd.	Banks	3.64
ITC Ltd.	Tobacco Products	3.50
Tata Consultancy Services Ltd.	IT - Software	3.22
HDFC Ltd.	Finance	3.19
Reliance Industries Ltd.	Refineries	3.07
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.88
Axis Bank Ltd.	Banks	2.55
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.26
Tata Motors Ltd.	Automobile	2.20
State Bank of India	Banks	1.83

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.62
Maruti Suzuki India Ltd.	Automobile	1.57
Other Equity		13.91
<b>Government Securities</b>		<b>38.85</b>
8.20% GOI 24-Sep-25	Sovereign	26.13
8.20% GOI 10-Nov-23	Sovereign	5.79
7.95% GOI 18-Jan-25	Sovereign	3.86
9.15% GOI 14-Nov-24	Sovereign	3.08
<b>Corporate Bonds</b>		<b>2.68</b>
9.35% PGC Ltd. 29-Aug-25	AAA	2.68
<b>Cash Bank &amp; Others</b>		<b>1.43</b>
<b>Total</b>		<b>100.00</b>

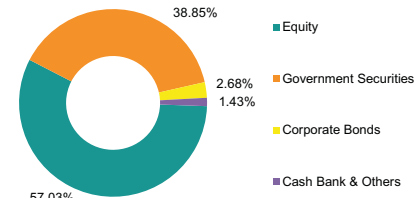
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

**TATA AIA**  
L I F E

# Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹16.0036

**The Highest Nav recorded on reset date is** : ₹16.8116

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹3.17 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	16.4149	-2.51%
Last 6 Months	28-Feb-15	16.9064	-5.34%
Last 1 Year	28-Aug-14	15.1079	5.93%
Last 2 Years	30-Aug-13	11.0360	20.42%
Last 3 Years	31-Aug-12	10.4253	15.36%
Last 4 Years	30-Aug-11	9.9592	12.59%
Last 5 Years	31-Aug-10	10.4812	8.83%
Since Inception	10-May-10	10.0000	9.26%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

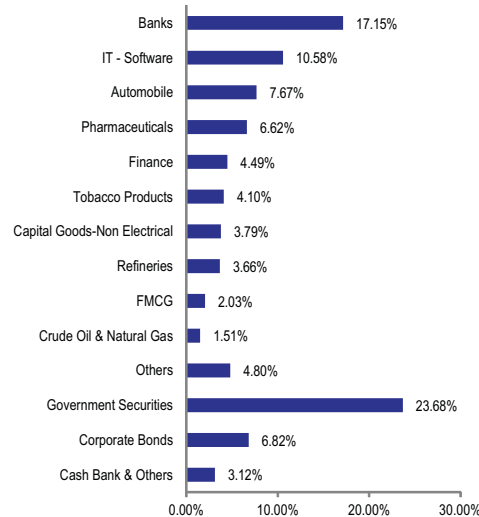
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>66.38</b>
Infosys Technologies Ltd.	IT - Software	5.52
HDFC Bank Ltd.	Banks	5.02
HDFC Ltd.	Finance	4.49
ICICI Bank Ltd.	Banks	4.16
ITC Ltd.	Tobacco Products	4.10
Tata Consultancy Services Ltd.	IT - Software	3.84
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.79
Axis Bank Ltd.	Banks	3.60
Reliance Industries Ltd.	Refineries	3.10
Tata Motors Ltd.	Automobile	2.52
State Bank of India	Banks	2.34

Instrument	Industry/Rating	% Of NAV
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.27
Hindustan Unilever Ltd.	FMCG	2.03
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.97
Mahindra and Mahindra Ltd.	Automobile	1.92
Other Equity		15.73
<b>Government Securities</b>		<b>23.68</b>
8.97% GOI 05-Dec-30	Sovereign	16.88
8.28% GOI 15-Feb-32	Sovereign	5.17
10.18% GOI 11-Sep-26	Sovereign	1.63
<b>Corporate Bonds</b>		<b>6.82</b>
9.35% PGC Ltd. 29-Aug-30	AAA	6.82
<b>Cash Bank &amp; Others</b>		<b>3.12</b>
<b>Total</b>		<b>100.00</b>

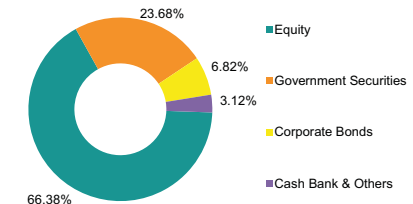
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹14.0296

**The Highest Nav recorded on reset date is** : ₹14.4347

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹33.69 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	14.2096	-1.27%
Last 6 Months	28-Feb-15	14.4190	-2.70%
Last 1 Year	28-Aug-14	13.1121	7.00%
Last 2 Years	30-Aug-13	10.0098	18.39%
Last 3 Years	31-Aug-12	9.4452	14.10%
Last 4 Years	30-Aug-11	9.0130	11.70%
Since Inception	13-Sep-10	10.0000	7.05%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

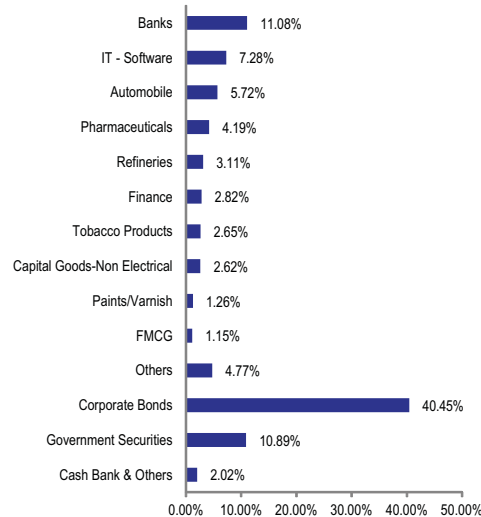
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>46.65</b>
Infosys Technologies Ltd.	IT - Software	4.06
HDFC Bank Ltd.	Banks	3.66
ICICI Bank Ltd.	Banks	2.93
HDFC Ltd.	Finance	2.82
ITC Ltd.	Tobacco Products	2.65
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.62
Reliance Industries Ltd.	Refineries	2.58
Tata Consultancy Services Ltd.	IT - Software	2.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.73
State Bank of India	Banks	1.69
Axis Bank Ltd.	Banks	1.66
Tata Motors Ltd.	Automobile	1.60
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.60
Asian Paints Ltd.	Paints/Varnish	1.26
Maruti Suzuki India Ltd.	Automobile	1.24
Other Equity		12.08
<b>Government Securities</b>		<b>10.89</b>
8.27% GOI 09-Jun-20	Sovereign	7.52

Instrument	Industry/Rating	% Of NAV
7.80% GOI 03-May-20	Sovereign	3.36
<b>Corporate Bonds</b>		<b>40.45</b>
8.87% REC Ltd. 08-Mar-20	AAA	6.04
9.38% EXIM BANK 29-Sep-21	AAA	4.67
9.30% PGC LTD. 28-Jun-20	AAA	4.61
8.95% HDFC Ltd. 19-Oct-20	AAA	4.25
8.65% PFC Ltd. 15-Jun-20	AAA	4.20
9.61% PFC Ltd. 29-Jun-21	AAA	3.76
9.35% PGC Ltd. 29-Aug-20	AAA	3.09
8.18% NABARD 10-Feb-20	AAA	2.95
8.80% REC Ltd. 25-Oct-20	AAA	2.11
9.30% SAIL 25-May-20	AAA	1.54
9.29% PFC Ltd. 21-Aug-22	AAA	0.92
8.72% SAIL 30-Apr-20	AAA	0.90
9.25% PGC Ltd. 26-Dec-20	AAA	0.77
9.48% REC Ltd. 10-Aug-21	AAA	0.62
<b>Cash Bank &amp; Others</b>		<b>2.02</b>
<b>Total</b>		<b>100.00</b>

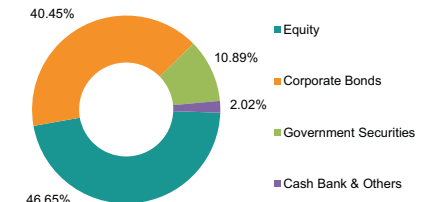
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹14.3053

**The Highest Nav recorded on reset date is** : ₹14.6900

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹7.88 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	14.4634	-1.09%
Last 6 Months	28-Feb-15	14.6857	-2.59%
Last 1 Year	28-Aug-14	13.3184	7.41%
Last 2 Years	30-Aug-13	10.1696	18.60%
Last 3 Years	31-Aug-12	9.5993	14.22%
Last 4 Years	30-Aug-11	9.0651	12.08%
Since Inception	13-Sep-10	10.0000	7.47%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

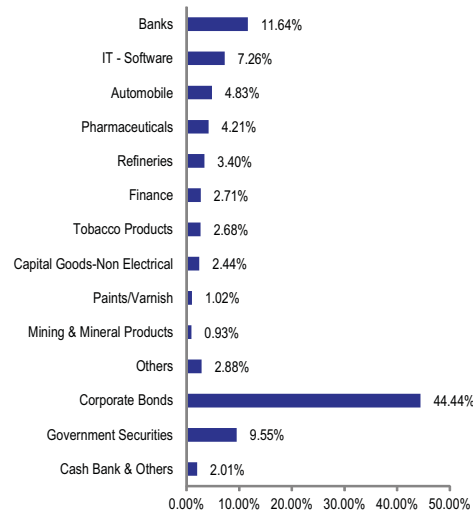
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>43.99</b>
Infosys Technologies Ltd.	IT - Software	3.99
HDFC Bank Ltd.	Banks	3.65
HDFC Ltd.	Finance	2.71
ITC Ltd.	Tobacco Products	2.68
ICICI Bank Ltd.	Banks	2.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.44
Reliance Industries Ltd.	Refineries	2.39
Tata Consultancy Services Ltd.	IT - Software	2.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.00
Tata Motors Ltd.	Automobile	1.73
IndusInd Bank Ltd.	Banks	1.63
Axis Bank Ltd.	Banks	1.61
State Bank of India	Banks	1.41
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.23
Mahindra and Mahindra Ltd.	Automobile	1.16
Other Equity		10.44

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>9.55</b>
7.80% GOI 03-May-20	Sovereign	5.04
8.27% GOI 09-Jun-20	Sovereign	4.50
<b>Corporate Bonds</b>		<b>44.44</b>
9.30% SAIL 25-May-20	AAA	6.57
8.18% NABARD 10-Feb-20	AAA	6.30
8.95% HDFC Ltd. 19-Oct-20	AAA	5.20
8.87% REC Ltd. 08-Mar-20	AAA	5.17
8.75% Reliance Industries Ltd. 07-May-20	AAA	5.15
9.61% PFC Ltd. 29-Jun-21	AAA	4.02
9.35% PGC Ltd. 29-Aug-20	AAA	3.96
8.70% PFC Ltd. 14-May-20	AAA	3.85
8.80% REC Ltd. 25-Oct-20	AAA	2.58
9.30% PGC LTD. 28-Jun-20	AAA	1.64
<b>Cash Bank &amp; Others</b>		<b>2.01</b>
<b>Total</b>		<b>100.00</b>

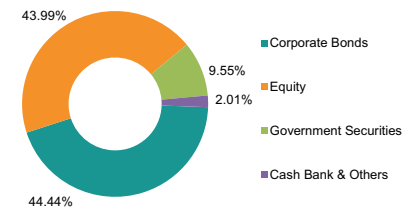
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹14.1779

**The Highest Nav recorded on reset date is** : ₹14.6359

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹27.00 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	14.3913	-1.48%
Last 6 Months	28-Feb-15	14.6202	-3.03%
Last 1 Year	28-Aug-14	13.3461	6.23%
Last 2 Years	30-Aug-13	10.1173	18.38%
Last 3 Years	31-Aug-12	9.5878	13.93%
Last 4 Years	30-Aug-11	9.0895	11.76%
Since Inception	13-Sep-10	10.0000	7.28%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

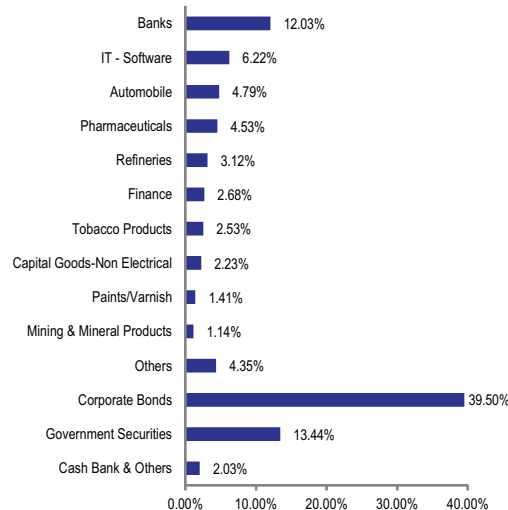
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>45.03</b>
Infosys Technologies Ltd.	IT - Software	3.85
HDFC Bank Ltd.	Banks	3.81
HDFC Ltd.	Finance	2.68
ICICI Bank Ltd.	Banks	2.68
ITC Ltd.	Tobacco Products	2.53
Tata Consultancy Services Ltd.	IT - Software	2.37
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.23
Reliance Industries Ltd.	Refineries	2.22
State Bank of India	Banks	1.69
Axis Bank Ltd.	Banks	1.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.66
Tata Motors Ltd.	Automobile	1.66
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.43
Lupin Ltd.	Pharmaceuticals	1.43
Asian Paints Ltd.	Paints/Varnish	1.41
Other Equity		11.68
<b>Government Securities</b>		<b>13.44</b>
8.27% GOI 09-Jun-20	Sovereign	7.51
7.80% GOI 03-May-20	Sovereign	5.93

Instrument	Industry/Rating	% Of NAV
<b>Corporate Bonds</b>		<b>39.50</b>
8.87% REC Ltd. 08-Mar-20	AAA	6.79
9.38% EXIM BANK 29-Sep-21	AAA	4.27
8.95% HDFC Ltd. 19-Oct-20	AAA	4.17
8.65% PFC Ltd. 15-Jun-20	AAA	4.12
9.61% PFC Ltd. 29-Jun-21	AAA	3.52
9.35% PGC Ltd. 29-Aug-20	AAA	3.08
8.72% SAIL 30-Apr-20	AAA	2.25
8.18% NABARD 10-Feb-20	AAA	2.21
9.30% SAIL 25-May-20	AAA	1.92
8.80% REC Ltd. 25-Oct-20	AAA	1.88
9.57% IRFC Ltd. 31-May-21	AAA	1.58
9.30% PGC LTD. 28-Jun-20	AAA	1.44
9.29% PFC Ltd. 21-Aug-22	AAA	0.77
8.93% NTPC Ltd. 19-Jan-21	AAA	0.76
8.75% SAIL 23-Apr-20	AAA	0.38
8.70% PFC Ltd. 14-May-20	AAA	0.37
<b>Cash Bank &amp; Others</b>		<b>2.03</b>
<b>Total</b>		<b>100.00</b>

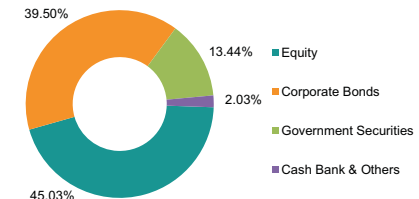
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

**TATA AIA**  
L I F E



# Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹14.3651

**The Highest Nav recorded on reset date is** : ₹15.0358

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹5.35 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	14.7079	-2.33%
Last 6 Months	28-Feb-15	15.0948	-4.83%
Last 1 Year	28-Aug-14	13.5613	5.93%
Last 2 Years	30-Aug-13	10.1606	18.90%
Last 3 Years	31-Aug-12	9.6351	14.24%
Last 4 Years	30-Aug-11	9.0291	12.31%
Since Inception	13-Sep-10	10.0000	7.56%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

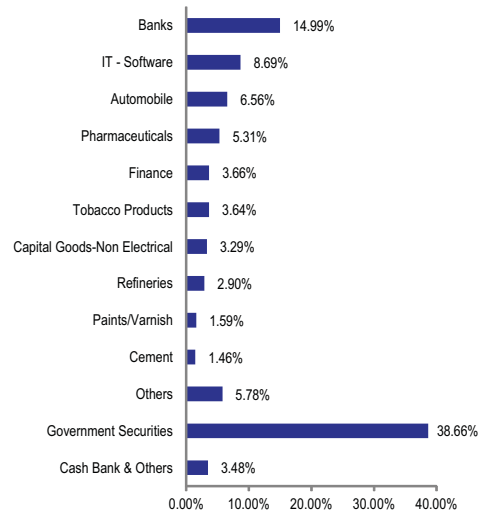
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>57.86</b>
Infosys Technologies Ltd.	IT - Software	4.91
HDFC Bank Ltd.	Banks	4.56
ICICI Bank Ltd.	Banks	3.71
HDFC Ltd.	Finance	3.66
ITC Ltd.	Tobacco Products	3.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.29
Tata Consultancy Services Ltd.	IT - Software	2.87
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.18
Reliance Industries Ltd.	Refineries	2.16
Axis Bank Ltd.	Banks	2.13
State Bank of India	Banks	1.85

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.81
Tata Motors Ltd.	Automobile	1.78
Mahindra and Mahindra Ltd.	Automobile	1.60
Asian Paints Ltd.	Paints/Varnish	1.59
Other Equity		16.13
<b>Government Securities</b>		<b>38.66</b>
8.20% GOI 24-Sep-25	Sovereign	20.78
9.15% GOI 14-Nov-24	Sovereign	10.01
6.90% GOI 04-Feb-26	Sovereign	5.13
7.95% GOI 18-Jan-25	Sovereign	2.74
<b>Cash Bank &amp; Others</b>		<b>3.48</b>
<b>Total</b>		<b>100.00</b>

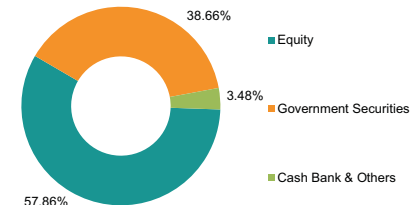
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



# Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**NAV as on 31 August, 15** : ₹14.3334

**The Highest Nav recorded on reset date is** : ₹15.1875

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹1.02 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	14.7927	-3.10%
Last 6 Months	28-Feb-15	15.2480	-6.00%
Last 1 Year	28-Aug-14	13.6788	4.79%
Last 2 Years	30-Aug-13	10.0936	19.17%
Last 3 Years	31-Aug-12	9.6036	14.28%
Last 4 Years	30-Aug-11	9.1203	11.97%
Since Inception	13-Sep-10	10.0000	7.52%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

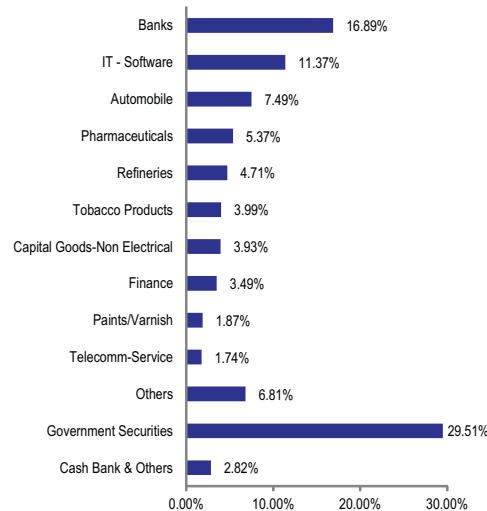
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>67.67</b>
Infosys Technologies Ltd.	IT - Software	6.17
HDFC Bank Ltd.	Banks	5.54
ITC Ltd.	Tobacco Products	3.99
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.93
Tata Consultancy Services Ltd.	IT - Software	3.77
Reliance Industries Ltd.	Refineries	3.58
HDFC Ltd.	Finance	3.49
ICICI Bank Ltd.	Banks	3.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.78
Axis Bank Ltd.	Banks	2.49

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	2.11
State Bank of India	Banks	2.06
Kotak Mahindra Bank Ltd.	Banks	1.92
Asian Paints Ltd.	Paints/Varnish	1.87
Maruti Suzuki India Ltd.	Automobile	1.84
Other Equity		18.71
<b>Government Securities</b>		<b>29.51</b>
8.97% GOI 05-Dec-30	Sovereign	22.97
8.28% GOI 15-Feb-32	Sovereign	6.54
<b>Cash Bank &amp; Others</b>		<b>2.82</b>
<b>Total</b>		<b>100.00</b>

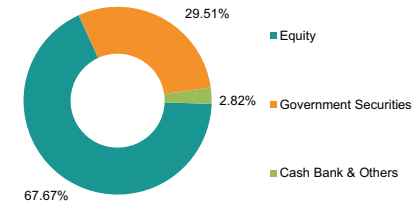
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

**NAV as on 31 August, 15** : ₹14.7678

**The Highest Nav recorded on reset date is** : ₹15.3119

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹72.32 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	15.0220	-1.69%
Last 6 Months	28-Feb-15	15.3143	-3.57%
Last 1 Year	28-Aug-14	13.9135	6.14%
Last 2 Years	30-Aug-13	10.4187	19.06%
Last 3 Years	31-Aug-12	9.6667	15.17%
Last 4 Years	30-Aug-11	9.2444	12.42%
Since Inception	10-May-11	10.0000	9.46%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

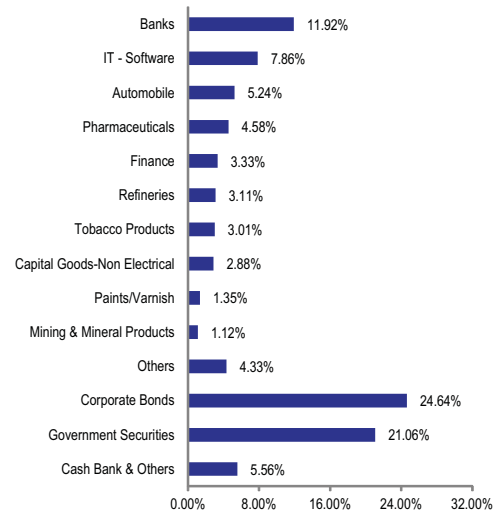
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>48.74</b>
Infosys Technologies Ltd.	IT - Software	4.09
HDFC Bank Ltd.	Banks	3.91
HDFC Ltd.	Finance	3.33
ICICI Bank Ltd.	Banks	3.27
ITC Ltd.	Tobacco Products	3.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.88
Tata Consultancy Services Ltd.	IT - Software	2.84
Reliance Industries Ltd.	Refineries	2.62
Axis Bank Ltd.	Banks	2.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.86
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.49
Tata Motors Ltd.	Automobile	1.47
State Bank of India	Banks	1.37
Asian Paints Ltd.	Paints/Varnish	1.35
IndusInd Bank Ltd.	Banks	1.28
Other Equity		11.87

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>21.06</b>
7.80% GOI 11-Apr-21	Sovereign	11.65
8.27% GOI 09-Jun-20	Sovereign	8.41
8.79% GOI 08-Nov-21	Sovereign	1.00
<b>Corporate Bonds</b>		<b>24.64</b>
9.48% REC Ltd. 10-Aug-21	AAA	5.38
9.30% PGC Ltd. 28-Jun-21	AAA	4.69
9.61% PFC Ltd. 29-Jun-21	AAA	2.92
9.30% SAIL 25-May-21	AAA	2.88
9.44% PFC Ltd. 23-Sep-21	AAA	2.85
9.18% PFC Ltd 15-Apr-21	AAA	2.29
9.38% EXIM BANK 29-Sep-21	AAA	2.17
9.64% PGC Ltd. 31-May-20	AAA	1.45
<b>Cash Bank &amp; Others</b>		<b>5.56</b>
<b>Total</b>		<b>100.00</b>

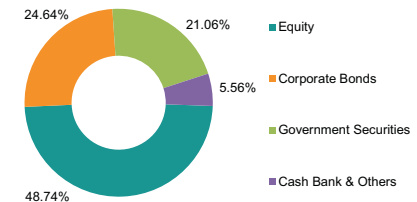
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

**NAV as on 31 August, 15** : ₹15.8220

**The Highest Nav recorded on reset date is** : ₹16.3837

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹35.69 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	16.0540	-1.45%
Last 6 Months	28-Feb-15	16.3560	-3.26%
Last 1 Year	28-Aug-14	14.8024	6.89%
Last 2 Years	30-Aug-13	11.1866	18.93%
Last 3 Years	31-Aug-12	10.4556	14.81%
Since Inception	10-Oct-11	10.0000	12.51%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

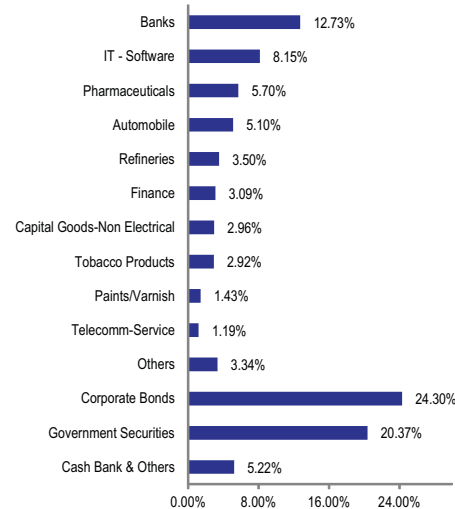
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>50.11</b>
Infosys Technologies Ltd.	IT - Software	4.11
HDFC Bank Ltd.	Banks	3.81
HDFC Ltd.	Finance	3.09
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.96
ICICI Bank Ltd.	Banks	2.92
ITC Ltd.	Tobacco Products	2.92
Tata Consultancy Services Ltd.	IT - Software	2.77
Reliance Industries Ltd.	Refineries	2.76
Axis Bank Ltd.	Banks	2.13
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.01
Tata Motors Ltd.	Automobile	1.51
Asian Paints Ltd.	Paints/Varnish	1.43
Maruti Suzuki India Ltd.	Automobile	1.40
State Bank of India	Banks	1.39

Instrument	Industry/Rating	% Of NAV
Other Equity		12.79
<b>Government Securities</b>		<b>20.37</b>
7.80% GOI 11-Apr-21	Sovereign	8.33
8.27% GOI 09-Jun-20	Sovereign	7.10
8.79% GOI 08-Nov-21	Sovereign	4.94
<b>Corporate Bonds</b>		<b>24.30</b>
9.48% REC Ltd. 10-Aug-21	AAA	6.48
9.30% PGC Ltd. 28-Jun-21	AAA	4.38
9.38% EXIM BANK 29-Sep-21	AAA	3.82
9.44% PFC Ltd. 23-Sep-21	AAA	2.89
9.61% PFC Ltd. 29-Jun-21	AAA	2.66
9.18% PFC Ltd 15-Apr-21	AAA	2.61
9.25% PGC Ltd. 26-Dec-20	AAA	1.45
<b>Cash Bank &amp; Others</b>		<b>5.22</b>
<b>Total</b>		<b>100.00</b>

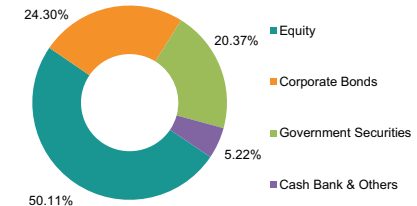
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

**NAV as on 31 August, 15** : ₹15.3565

**The Highest Nav recorded on reset date is** : ₹16.0180

**Benchmark** : -

**Corpus as on 31 August, 15** : ₹41.15 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	29-May-15	15.6575	-1.92%
Last 6 Months	28-Feb-15	16.0292	-4.20%
Last 1 Year	28-Aug-14	14.5350	5.65%
Last 2 Years	30-Aug-13	10.7101	19.74%
Last 3 Years	31-Aug-12	9.8836	15.82%
Since Inception	10-Feb-12	10.0000	12.82%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

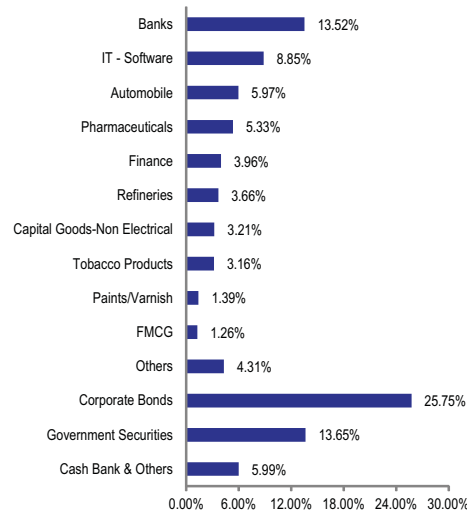
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>54.61</b>
Infosys Technologies Ltd.	IT - Software	4.52
HDFC Bank Ltd.	Banks	4.24
HDFC Ltd.	Finance	3.96
ICICI Bank Ltd.	Banks	3.51
Tata Consultancy Services Ltd.	IT - Software	3.24
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.21
ITC Ltd.	Tobacco Products	3.16
Reliance Industries Ltd.	Refineries	2.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.18
Axis Bank Ltd.	Banks	1.97
State Bank of India	Banks	1.80
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.78
Tata Motors Ltd.	Automobile	1.61
Maruti Suzuki India Ltd.	Automobile	1.52
Asian Paints Ltd.	Paints/Varnish	1.39
Other Equity		13.58

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>13.65</b>
7.80% GOI 11-Apr-21	Sovereign	8.43
8.27% GOI 09-Jun-20	Sovereign	3.20
8.79% GOI 08-Nov-21	Sovereign	2.02
<b>Corporate Bonds</b>		<b>25.75</b>
9.48% REC Ltd. 10-Aug-21	AAA	6.90
9.30% PGC Ltd. 28-Jun-21	AAA	5.70
9.18% PFC Ltd 15-Apr-21	AAA	4.78
9.44% PFC Ltd. 23-Sep-21	AAA	3.76
9.38% EXIM BANK 29-Sep-21	AAA	2.55
8.75% Reliance Industries Ltd. 07-May-20	AAA	0.99
8.93% NTPC Ltd. 19-Jan-21	AAA	0.50
9.25% PGC Ltd. 26-Dec-20	AAA	0.31
9.57% IRFC Ltd. 31-May-21	AAA	0.26
<b>Cash Bank &amp; Others</b>		<b>5.99</b>
<b>Total</b>		<b>100.00</b>

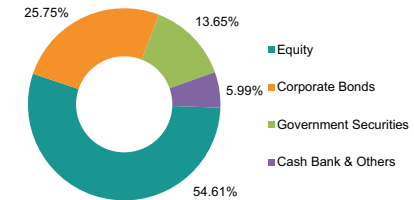
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk

**NAV as on 31 August, 15** : ₹37.5059

**Benchmark** : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

**Corpus as on 31 August, 15** : ₹134.31 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	38.1073	-1.58%	-2.95%
Last 6 Months	28-Feb-15	39.1812	-4.28%	-5.61%
Last 1 Year	28-Aug-14	34.8004	7.77%	3.38%
Last 2 Years	30-Aug-13	25.5873	21.07%	16.41%
Last 3 Years	31-Aug-12	24.2559	15.64%	12.68%
Last 4 Years	30-Aug-11	23.3859	12.53%	10.95%
Last 5 Years	31-Aug-10	25.0669	8.39%	8.04%
Since Inception	02-Mar-04	10.0000	12.18%	11.30%

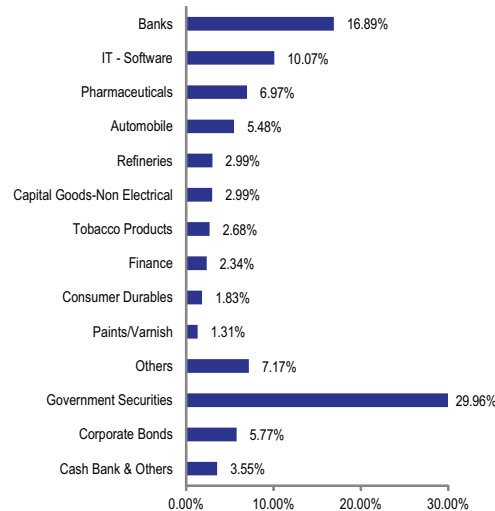
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

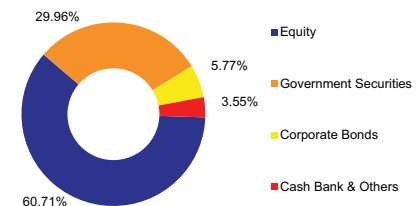
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>60.71</b>
HDFC Bank Ltd.	Banks	5.58
Infosys Technologies Ltd.	IT - Software	5.38
Reliance Industries Ltd.	Refineries	2.99
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.95
ICICI Bank Ltd.	Banks	2.90
Tata Consultancy Services Ltd.	IT - Software	2.82
ITC Ltd.	Tobacco Products	2.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.35
HDFC Ltd.	Finance	2.34
Tata Motors Ltd.	Automobile	2.00
Bharat Electronics Ltd.	Consumer Durables	1.83
State Bank of India	Banks	1.74
Axis Bank Ltd.	Banks	1.66
Asian Paints Ltd.	Paints/Varnish	1.31
Lupin Ltd.	Pharmaceuticals	1.30
Other Equity		20.88
<b>Government Securities</b>		<b>29.96</b>
8.40% GOI 28-Jul-24	Sovereign	6.65

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	4.36
7.88% GOI 19-Mar-30	Sovereign	4.26
7.68% GOI 15-Dec-23	Sovereign	3.96
8.27% GOI 09-Jun-20	Sovereign	3.10
8.29% Maharashtra SDL 26-Aug-25	Sovereign	2.81
9.23% GOI 23-Dec-43	Sovereign	2.08
8.17% GOI 01-Dec-44	Sovereign	1.75
8.15% GOI 24-Nov-26	Sovereign	0.98
6.25% GOI 02-Jan-18	Sovereign	0.01
<b>Corporate Bonds</b>		<b>5.77</b>
8.84% PFC Ltd. 04-Mar-23	AAA	1.53
8.49% NTPC Ltd. 25-Mar-25	AAA	1.50
8.19% IRFC Ltd. 27-Apr-19	AAA	0.75
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.65
9.70% GE Shipping 18-Jan-23	AAA	0.64
9.43% LIC Housing Finance Ltd. 10-Feb-22	AAA	0.47
9.61% PFC Ltd. 29-Jun-21	AAA	0.24
<b>Cash Bank &amp; Others</b>		<b>3.55</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

# Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, August 2015

## Fund Details

**Investment Objective** : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

**NAV as on 31 August, 15** : ₹29.7594

**Benchmark** : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

**Corpus as on 31 August, 15** : ₹39.55 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	29-May-15	29.9891	-0.77%	-1.08%
Last 6 Months	28-Feb-15	30.5479	-2.58%	-2.13%
Last 1 Year	28-Aug-14	27.6906	7.47%	6.74%
Last 2 Years	30-Aug-13	21.9355	16.48%	14.69%
Last 3 Years	31-Aug-12	20.8324	12.62%	11.25%
Last 4 Years	30-Aug-11	19.7885	10.74%	10.16%
Last 5 Years	31-Aug-10	20.3653	7.88%	8.13%
Since Inception	02-Mar-04	10.0000	9.94%	9.38%

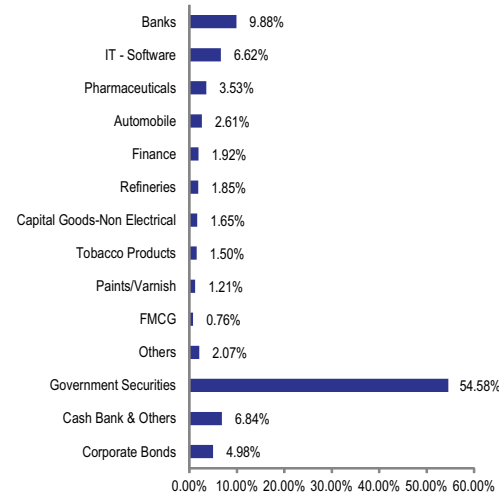
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

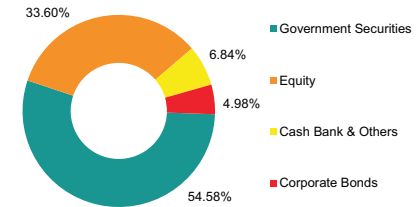
Instrument	Industry/Rating	% Of NAV
<b>Equity</b>		<b>33.60</b>
HDFC Bank Ltd.	Banks	4.55
Infosys Technologies Ltd.	IT - Software	3.65
ICICI Bank Ltd.	Banks	2.01
Reliance Industries Ltd.	Refineries	1.85
Tata Consultancy Services Ltd.	IT - Software	1.68
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.65
HDFC Ltd.	Finance	1.60
ITC Ltd.	Tobacco Products	1.50
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.36
Asian Paints Ltd.	Paints/Varnish	1.21
Tata Motors Ltd.	Automobile	1.21
State Bank of India	Banks	1.04
Axis Bank Ltd.	Banks	0.96
Cipla Ltd.	Pharmaceuticals	0.94
Hindustan Unilever Ltd.	FMCG	0.76
Other Equity		7.63

Instrument	Industry/Rating	% Of NAV
<b>Government Securities</b>		<b>54.58</b>
8.40% GOI 28-Jul-24	Sovereign	18.85
7.88% GOI 19-Mar-30	Sovereign	6.73
7.68% GOI 15-Dec-23	Sovereign	6.07
9.23% GOI 23-Dec-43	Sovereign	4.94
8.29% Maharashtra SDL 26-Aug-25	Sovereign	4.74
8.79% GOI 08-Nov-21	Sovereign	4.64
8.27% GOI 09-Jun-20	Sovereign	3.46
8.17% GOI 01-Dec-44	Sovereign	2.99
8.15% GOI 24-Nov-26	Sovereign	2.14
6.25% GOI 02-Jan-18	Sovereign	0.02
<b>Corporate Bonds</b>		<b>4.98</b>
8.84% PFC Ltd. 04-Mar-23	AAA	3.89
9.70% GE Shipping 18-Jan-23	AAA	1.08
<b>Cash Bank &amp; Others</b>		<b>6.84</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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### Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

### Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
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10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
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Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Unique Reference No.: L&C/Misc/2015/Sep/271



Equity Fund

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