

Fund Assure

Investment Report, January 2015



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of January 2015 saw the benchmark index BSE Sensex and CNX Nifty surge 6.12% and 6.35 % respectively. The Mid-cap index, CNX Mid-cap gained 4.29% during the same period.

The European Central Bank (ECB) launched its asset purchase programme, targeting a purchase of €60 bn worth assets a month from March 2015 through September 2016, until inflation returned to normal levels. China's GDP expanded by 7.3% in the fourth quarter, clocking a 7.4% growth for CY 2014, a tad below the government's 7.5% target.

On the domestic front, the Ministry of Statistics in India has updated the base year for national accounts to 2011-12 from 2004-05 earlier and announced a shift to "GDP at market prices" in future as against GDP at factor cost approach used earlier, thereby aligning the future GDP releases with international norms. Consequently, India's GDP growth has been revised upwards to 5.1% YoY as against 4.5% YoY in FY 2013. The upward revision in FY 2014 GDP is much steeper at 6.9% YoY as against 4.7% YoY. While the revised GDP data signalled that a sharp recovery began in FY 2014 itself, some experts opine that high frequency economic indicators such as the capex data, credit growth and tax revenue collections had not reflected the buoyancy seen in the FY 2014 revised GDP data. Moreover, the trend in key manufacturing segments such as automobile sales, sales of commercial vehicles, cement dispatches and steel production had also pointed towards moderate economic activity in FY 2014.

HSBC's India manufacturing PMI continued to expand in January printing 52.9, albeit lower than the more robust print of 54.5 in December as output and new orders grew at a slower rate. On the inflation front, the expansion in input and output prices eased further, in line with the subdued trajectory of CPI and WPI inflation.

In his recent visit to India, the US President finalized the long delayed India-US civil nuclear co-operation agreement which had been held up due to issues relating to liability of the equipment suppliers in the event of an accident. The US President and the Indian Prime Minister stressed on improving the India US business relationship in a gamut of key areas such as infrastructure, railways, internet broadband layout, agriculture, smart cities and renewable energy.

The union budget is expected to reflect the government's intention to revive the investment cycle without compromising on its fiscal consolidation agenda. The budget will be delivered on the back drop of favourable factors such as a steep reduction of international crude oil prices, supportive financial market conditions and a moderate recovery in the economy. Market watchers believe that there would be further space for monetary easing by the RBI if the government extends fiscal consolidation into FY 2016.

December trade deficit narrowed significantly to USD9.4bn from around USD16.9 bn in November. Gold imports were subdued at around USD1.3bn as against the elevated USD4.5bn average of prior three months. There was disappointment on the exports front, which contracted 3.8% YoY, while imports contracted by 4.8% YoY, with oil imports contracting 28.6% even as non-oil imports grew 9.9% YoY.

Industrial activity expanded by 3.8% YoY in November as against the 4.2% contraction witnessed in the prior month. While mining and electricity remained robust, manufacturing continued to be weak. Within manufacturing some export-oriented sectors such as textiles, apparels and petroleum products continued to witness good traction. Going forward, while real incomes improvement would aid urban consumption, expected moderation in exports on the back of a weak global economy and impending expenditure cuts by government to meet fiscal target would act as headwinds for economic activity.

The Consumer Price Index (CPI) inflation for December 2014 came in at 5% year on year, lower than the market expectation of around 5.3% while the Wholesale Price Index (WPI) inflation in December 2014 came in at 0.1% year on year, as against the market consensus of around 0.4%.

In response to muted CPI and WPI inflation prints for December 2014, the RBI had reduced the policy repo rate by 25 bps from 8% to 7.75% in January. The RBI guided that further easing of policy rates would be contingent on continued disinflationary pressures, sustained high quality fiscal consolidation as well as in response to government's actions to overcome supply constraints and assure availability of key inputs such as power, land, minerals and infrastructure.

In the near term, the markets would reacting to the expectations around the union budget as it would reflect the initiatives of the government to revive the economic growth while delivering fiscal consolidation. We believe that the equity markets continue to offer the comfort of reasonable valuations for a long-term investor with a 3-5 year view.

Team Investment



Market Outlook - Debt

Fund Assure, Investment Report, January 2015

Debt market in the month of January 2015 saw the 10 year Government security (G-sec) close the month at 7.69% levels, easing by 17 bps from the December 2014 levels. On the corporate bond side, the 10 year AAA corporate bonds closed the month at around 8.24% levels, easing by 34bps over the month.

The foreign portfolio investors (FPIs) have bought Indian debt to the tune of USD 3.3 bn in the month of January 2015 expressing confidence in the improving macro outlook. The investment limit in government securities by FPIs is currently capped at USD 30 bn of which USD 5 bn is reserved for long term investors. The investment limit in government securities is now fully utilized. As a measure to incentivize long term investors, the RBI has decided to enable reinvestment of coupons in government securities even when the existing limits are fully utilized.

FPIs are currently permitted to invest in government securities with a minimum residual maturity of three years. However, no such condition has been stipulated for their investments in corporate bonds. To harmonize requirements, the RBI decided that all future investment by FPIs in the debt market in India will be required to be made with a minimum residual maturity of three years. Furthermore, FPIs will not be allowed to invest incrementally in short maturity liquid or money market mutual fund schemes. There will, however, be no lock-in period and FPIs shall be free to sell the securities, including those that are presently held with less than three years residual maturity to domestic investors.

The RBI in its sixth Bi-monthly policy on 3rd February kept the repo rate unchanged at 7.75% and reduced the statutory liquidity ratio (SLR) of scheduled commercial banks by 50 bps from 22.0% to 21.5%. Earlier, in January, the RBI had surprised the market by reducing the repo rate from 8% to 7.75% in response to the benign December inflation prints.

The RBI noted that the revision in the base year for GDP and GDP calculation methods would mean some revision in GDP growth numbers for 2014-15 as well as in GDP forecasts. They noted that the outlook for growth had improved modestly on the back of disinflation, real income gains from decline in oil prices, easier financing conditions and some progress on stalled projects. Accordingly, the baseline projection for growth using the old GDP base had been retained at 5.5% for FY 2015.

The RBI stated that its projections for FY 2016 were inherently contingent upon the outlook for the south-west monsoon and the balance of risks around the global outlook. The RBI was satisfied

that domestically, conditions for growth were slowly improving with easing input cost pressures, supportive monetary conditions and recent measures relating to project approvals, land acquisition, mining, and infrastructure. Accordingly, the RBI guided that the central estimate for real GDP growth in FY 2016 is expected to rise to 6.5% with risks broadly balanced at this point.

The RBI noted that the upside risks to inflation stem from the unlikely possibility of significant fiscal slippage, uncertainty on the spatial and temporal distribution of the monsoon during 2015 as also the low probability but highly influential risks of reversal of international crude prices due to geo-political events. Moreover, heightened volatility in global financial markets, including through the exchange rate channel, constituted a significant risk to RBI's inflation assessment. The RBI guided that inflation was likely to be around the target level of 6% by January 2016. As regards the path of inflation in 2015-16, the RBI stated that it will keenly monitor the revision in the CPI, which will rebase the index to 2012 and incorporate a more representative consumption basket along with methodological improvements.

While the RBI had not explicitly provided guidance for further policy actions, subsequent comments from the RBI's suggest that its guidance, post the rate cut in January still holds. In January, the RBI had guided that further easing of policy rates would be contingent on continued disinflationary pressures, sustained high quality fiscal consolidation as well as in response to government's actions to overcome supply constraints and assure availability of key inputs such as power, land, minerals and infrastructure. This implies that further rate actions from the RBI will be contingent on continued fiscal consolidation as well as sustained benign inflation prints.

Given that there had been no substantial new developments on the disinflationary process or on the fiscal outlook since January, the RBI had considered it appropriate for to await them and maintain the current interest rate stance in its sixth Bi-monthly policy.

The yields of government securities and corporate bonds have seen a decline of over 50 bps in the last three months on the back of easing inflationary pressures and comfortable liquidity conditions. The fixed income markets would be keenly watching the upcoming budget. If the government manages to deliver credible high quality fiscal consolidation, other tailwinds such as lower commodity prices, sharp deceleration in domestic wage growth and the sustained moderation in inflation would open up sufficient space for the RBI to nudge the repo rates lower in the next fiscal.



Equity Fund

Debt Fund

Hybrid Fund

TATA **AIA**
L I F E

Market Outlook - Equity

Fund Assure, Investment Report, January 2015

The month of January 2015 saw the benchmark index BSE Sensex and CNX Nifty surge 6.12% and 6.35 % respectively. The Mid-cap index, CNX Mid-cap gained 4.29% during the same period.

FII's were net buyers with inflows of around USD 1.9 bn in the month of January 2015 and the DIIs were net sellers to the tune of around USD 1.3 bn, with insurance companies' net sellers of around USD 1.34 bn and domestic mutual funds, marginal net buyers to the extent of around USD 0.04 bn over the same period. FII holding in BSE-200 companies stood at an all-time high of 24.8%. while DII holding was at 11.1% in the quarter ending December 2014.

The third quarter earnings season has been rather disappointing thus far with more companies missing market estimates than surpassing them. Asset quality concerns have impacted the banking sector even as the domestic manufacturing sector has been weighed down by anemic volume growth albeit cushioned by improvement in margins. IT Services companies have had to contend with a volatile currency but managed to deliver an acceptable performance.

The capital markets were comforted by the positive signals from the government reiterating its commitment to providing a non-adversarial tax regime to improve the investment climate. The government of India also promulgated an ordinance aimed at regularizing the mining allocation and renewal process which could eliminate subjectivity and improve transparency by ensuring allocation through public auctions.

Large private sector conglomerates have applied for payment bank licenses, indicating an emerging convergence between banking and businesses such as retail and telecom. According to the guidelines, payment banks can provide payment and remittance services through channels such as internet, branches, business correspondents and mobile banking. Meanwhile, non-

banking finance companies and microfinance companies have sought licenses to start small banks, which will need to ensure 75% of its loans are to priority sectors.

The government has provided an impetus to the divestment programme by raising ₹223 bn by selling 10% stake in Coal India. In an effort to meet the divestment target this fiscal, market watchers expect the government to divest stake in a slew of state owned entities by the end of this fiscal.

The government announced that its flagship financial inclusion scheme had added around 117mn new bank accounts between August 2014 and January 2015, achieving its target of 100% household penetration of bank accounts. The financial inclusion scheme is a key enabling mechanism for targeting subsidy better through the Direct Benefit Transfer (DBT) scheme.

Indian equity markets have been among the top performing global equity markets in CY 2014 on the back of higher growth expectations, falling inflation trend and expectations of lower interest rates in the medium term. The government's economic reform agenda has received endorsement from the foreign institutional investors through sustained inflows over the year as well as from the domestic institutional investors through robust inflows in the past six months.

The union budget would be a key trigger for the equity market in the near term as there are expectations that the government would provide an enabling policy for labour intensive manufacturing, raise the infrastructure spend in key areas as well as curtail expenses by targeting subsidies.

We believe that the equity markets continue to offer comfort of reasonable valuations for a long-term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund

Equity Fund

Whole Life Mid Cap
Equity Fund

Large Cap
Equity Fund

Future Equity Pension
Fund

Select
Equity Fund

Future Select
Equity Fund

Top 50 Fund

Top 200 Fund

Infrastructure
Fund

Super Select
Equity Fund

Super Select Equity
Pension Fund



Equity Fund

Debt Fund

Hybrid Fund

Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 30 Jan, 15 : ₹51.5406

Benchmark : S&P BSE Sensex - 100%

Corpus as on 30 Jan, 15 : ₹2,008.80 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.00
HDFC Bank Ltd.	Banks	9.39
Infosys Technologies Ltd.	IT - Software	8.74
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	8.47
ITC Ltd.	Tobacco Products	6.34
Tata Motors Ltd.	Automobile	6.12
Tata Consultancy Services Ltd.	IT - Software	5.56
ICICI Bank Ltd.	Banks	5.39
Reliance Industries Ltd.	Refineries	5.24
Axis Bank Ltd.	Banks	4.27
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.88
State Bank of India	Banks	3.54
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.06
Maruti Suzuki India Ltd.	Automobile	2.43
Asian Paints Ltd.	Paints/Varnish	2.10

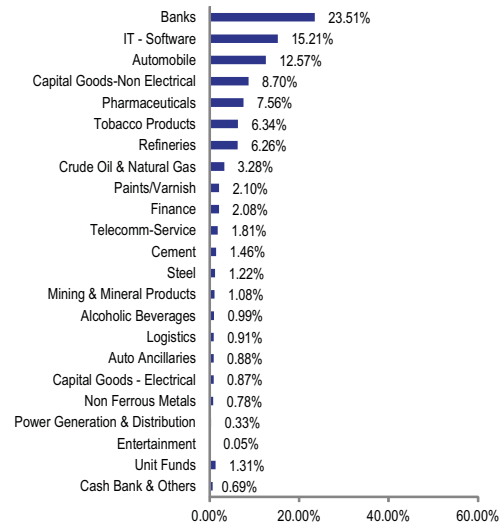
Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.81
Mahindra and Mahindra Ltd.	Automobile	1.57
Cipla Ltd.	Pharmaceuticals	1.56
Ultratech Cement Ltd.	Cement	1.46
Bajaj Auto Ltd.	Automobile	1.31
Hero Motocorp Ltd.	Automobile	1.14
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.13
IDFC Ltd.	Finance	1.10
Sesa Goa Ltd.	Mining & Mineral Products	1.08
Bharat Petroleum Corporation Ltd.	Refineries	1.03
Other Equity below 1% corpus		10.29
Unit Funds		1.31
UTI MMF - Instn Growth Plan		1.31
Cash Bank & Others		0.69
Total		100.00

Fund Performance

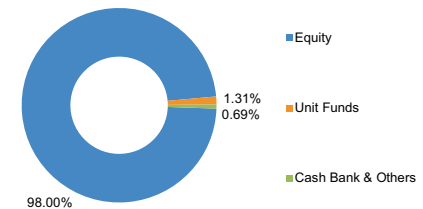
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	45.3927	25894.97	13.54%	12.70%
Last 1 Year	31-Jan-14	35.7865	20513.85	44.02%	42.26%
Last 2 Years	31-Jan-13	34.4596	19894.98	22.30%	21.11%
Last 3 Years	31-Jan-12	29.6195	17193.55	20.28%	19.29%
Last 4 Years	31-Jan-11	32.6614	18327.76	12.08%	12.33%
Last 5 Years	29-Jan-10	28.6610	16357.96	12.45%	12.27%
Since Inception	02-Mar-04	10.0000	5823.17	16.20%	15.90%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 30 Jan, 15 : ₹30.8436

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 Jan, 15 : ₹2,182.59 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.80
WABCO India Ltd.	Auto Ancillaries	4.78
Bosch Ltd.	Auto Ancillaries	4.37
Yes Bank Ltd.	Banks	4.24
Shree Cements Ltd.	Cement	3.67
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.08
Page Industries Ltd.	Textiles	3.03
Eicher Motors Ltd.	Automobile	2.86
AIA Engineering Ltd.	Miscellaneous	2.61
Adani Ports and Special Economic Zone Ltd.	Infrastructure Devp & Operators	2.54
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	2.07
Bharat Electronics Ltd.	Consumer Durables	2.06
The Federal Bank Ltd.	Banks	1.95
Bajaj Finance Ltd.	Finance	1.93
Pidilite Industries Ltd.	Chemicals	1.87
Bharti Infratel Limited	Telecomm-Service	1.86
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.82
Sundaram Finance Limited	Finance	1.79
United Phosphorous Ltd.	Agro Chemicals	1.69
Div's Laboratories Ltd.	Pharmaceuticals	1.69
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.66
Hindustan Petroleum Corporation Ltd.	Refineries	1.62
SKS Microfinance Ltd	Banks	1.40
IPCA Laboratories Ltd.	Pharmaceuticals	1.37

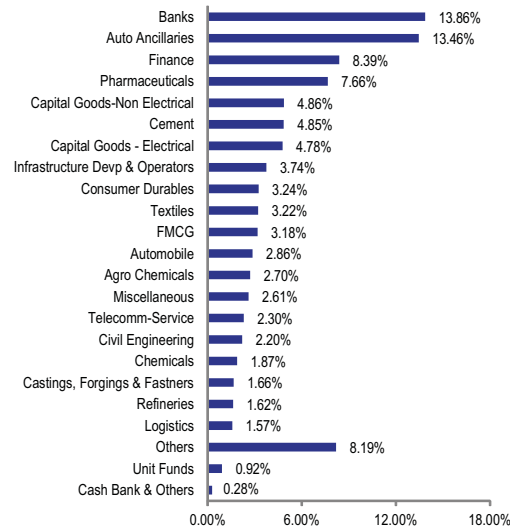
Instrument	Industry/Rating	% Of NAV
Natco Pharma Ltd.	Pharmaceuticals	1.34
Triveni Turbine Limited	Capital Goods - Electrical	1.33
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.31
Canara Bank	Banks	1.28
Repco Home Finance Ltd	Banks	1.27
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.26
Havells India Ltd.	Capital Goods - Electrical	1.26
Hindustan Zinc Ltd.	Non Ferrous Metals	1.23
Amara Raja Batteries Ltd.	Auto Ancillaries	1.23
City Union Bank Limited	Banks	1.23
Titan Industries Ltd.	Consumer Durables	1.18
J.Kumar Infraprojects Limited	Civil Engineering	1.18
Sadbhav Engineering Ltd.	Construction	1.18
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.15
Bank of India	Banks	1.14
Power Finance Corporation Ltd.	Finance	1.09
Alstom T&D India Ltd.	Capital Goods - Electrical	1.06
Shriram Transport Finance Co. Ltd.	Finance	1.05
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	1.04
PI Industries Limited	Agro Chemicals	1.02
Other Equity below 1% corpus		19.06
Unit Funds		0.92
UTI MMF - Instn Growth Plan		0.92
Cash Bank & Others		0.28
Total		100.00

Fund Performance

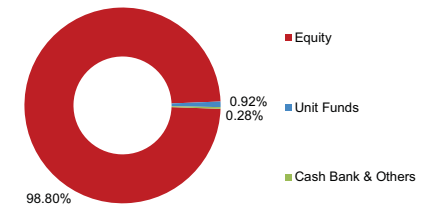
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	23.0735	10838.20	33.68%	21.09%
Last 1 Year	31-Jan-14	16.2796	7540.00	89.46%	74.06%
Last 2 Years	31-Jan-13	15.5173	8363.70	40.99%	25.27%
Last 3 Years	31-Jan-12	12.5780	7100.55	34.85%	22.72%
Last 4 Years	31-Jan-11	13.4128	7922.50	23.14%	13.45%
Last 5 Years	29-Jan-10	11.8340	7201.85	21.12%	12.75%
Since Inception	08-Jan-07	10.0000	5156.45	14.99%	12.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 Jan, 15 : ₹18.9058

Benchmark : CNX Nifty-100%

Corpus as on 30 Jan, 15 : ₹1,043.00 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.16
HDFC Bank Ltd.	Banks	8.21
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.60
Infosys Technologies Ltd.	IT - Software	7.19
ICICI Bank Ltd.	Banks	6.28
ITC Ltd.	Tobacco Products	5.70
Axis Bank Ltd.	Banks	4.67
Tata Motors Ltd.	Automobile	4.57
Reliance Industries Ltd.	Refineries	4.39
Tata Consultancy Services Ltd.	IT - Software	4.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.78
State Bank of India	Banks	2.96
Asian Paints Ltd.	Paints/Varnish	2.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.36
HCL Technologies Ltd.	IT - Software	1.91
Maruti Suzuki India Ltd.	Automobile	1.83
Bharti Airtel Ltd.	Telecomm-Service	1.83

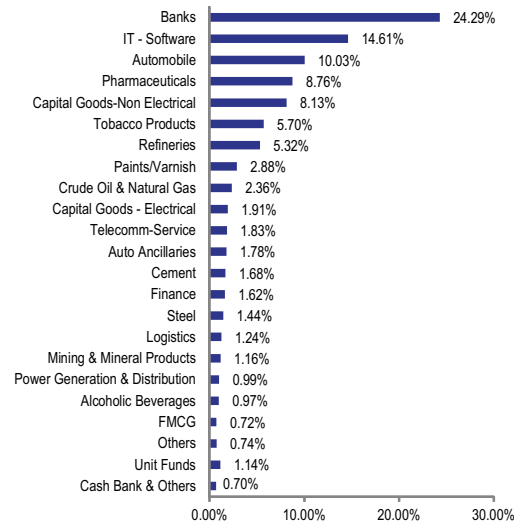
Instrument	Industry/Rating	% Of NAV
Lupin Ltd.	Pharmaceuticals	1.67
IndusInd Bank Ltd.	Banks	1.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.66
Hero Motocorp Ltd.	Automobile	1.54
Cipla Ltd.	Pharmaceuticals	1.33
Container Corporation of India Ltd.	Logistics	1.24
Mahindra and Mahindra Ltd.	Automobile	1.21
Ultratech Cement Ltd.	Cement	1.20
Wipro Ltd.	IT - Software	1.16
Sesa Goa Ltd.	Mining & Mineral Products	1.16
IDFC Ltd.	Finance	1.12
Tata Steel Ltd.	Steel	1.10
Other Equity below 1% corpus		11.58
Unit Funds		1.14
UTI MMF - Instn Growth Plan		1.14
Cash Bank & Others		0.70
Total		100.00

Fund Performance

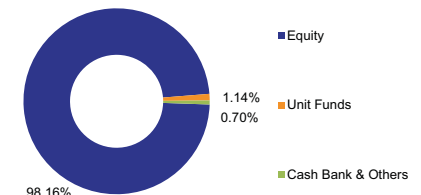
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	16.3219	7721.30	15.83%	14.09%
Last 1 Year	31-Jan-14	12.7207	6089.50	48.62%	44.66%
Last 2 Years	31-Jan-13	12.0870	6034.75	25.07%	20.82%
Last 3 Years	31-Jan-12	10.2167	5199.25	22.77%	19.21%
Last 4 Years	31-Jan-11	10.9437	5505.90	14.65%	12.47%
Last 5 Years	29-Jan-10	9.5290	4882.05	14.69%	12.53%
Since Inception	07-Jan-08	10.0000	6279.10	9.43%	4.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 Jan, 15 : ₹20.8491

Benchmark : CNX Nifty-100%

Corpus as on 30 Jan, 15 : ₹209.07 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.61
HDFC Bank Ltd.	Banks	9.71
Infosys Technologies Ltd.	IT - Software	6.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.39
ICICI Bank Ltd.	Banks	5.35
Tata Motors Ltd.	Automobile	5.32
ITC Ltd.	Tobacco Products	4.88
Reliance Industries Ltd.	Refineries	4.60
Tata Consultancy Services Ltd.	IT - Software	4.39
State Bank of India	Banks	3.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.11
Yes Bank Ltd.	Banks	2.89
Eicher Motors Ltd.	Automobile	2.72
Ultratech Cement Ltd.	Cement	2.55
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.16
Hero Motocorp Ltd.	Automobile	1.97
Alstom T&D India Ltd.	Capital Goods - Electrical	1.93
Lupin Ltd.	Pharmaceuticals	1.90
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.88
Titan Industries Ltd.	Consumer Durables	1.85
Maruti Suzuki India Ltd.	Automobile	1.85

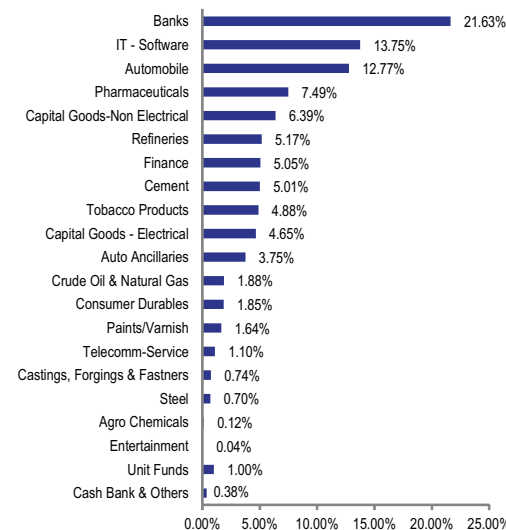
Instrument	Industry/Rating	% Of NAV
Havells India Ltd.	Capital Goods - Electrical	1.70
Asian Paints Ltd.	Paints/Varnish	1.64
Bosch Ltd.	Auto Ancillaries	1.60
HCL Technologies Ltd.	IT - Software	1.59
IDFC Ltd.	Finance	1.56
Shriram Transport Finance Co. Ltd.	Finance	1.48
JK Cement Limited	Cement	1.33
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.31
Cipla Ltd.	Pharmaceuticals	1.16
ACC Ltd.	Cement	1.12
Tech Mahindra Ltd.	IT - Software	1.11
Bharti Airtel Ltd.	Telecomm-Service	1.10
Triveni Turbine Limited	Capital Goods - Electrical	1.02
Muthoot Finance Ltd.	Finance	1.01
Power Finance Corporation Ltd.	Finance	1.00
Other Equity below 1% corpus		3.08
Unit Funds		1.00
UTI MMF - Instn Growth Plan		1.00
Cash Bank & Others		0.38
Total		100.00

Fund Performance

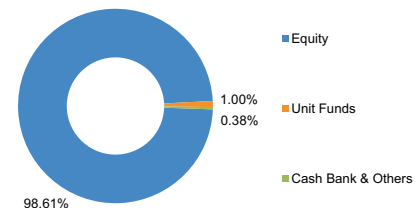
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	17.6402	7721.30	18.19%	14.09%
Last 1 Year	31-Jan-14	13.8096	6089.50	50.98%	44.66%
Last 2 Years	31-Jan-13	13.5072	6034.75	24.24%	20.82%
Last 3 Years	31-Jan-12	11.6384	5199.25	21.45%	19.21%
Last 4 Years	31-Jan-11	12.5848	5505.90	13.45%	12.47%
Last 5 Years	29-Jan-10	10.7750	4882.05	14.11%	12.53%
Since Inception	04-Feb-08	10.0000	5463.50	11.08%	7.07%

Note : The investment income and prices may go down as well as up. "Since inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 Jan, 15 : ₹33.1882

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Jan, 15 : ₹209.59 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.81
Tata Consultancy Services Ltd.	IT - Software	7.13
Lupin Ltd.	Pharmaceuticals	6.26
Ultratech Cement Ltd.	Cement	5.86
Hero Motocorp Ltd.	Automobile	5.37
Maruti Suzuki India Ltd.	Automobile	5.19
Tech Mahindra Ltd.	IT - Software	3.56
Titan Industries Ltd.	Consumer Durables	2.99
Shree Cements Ltd.	Cement	2.92
IPCA Laboratories Ltd.	Pharmaceuticals	2.72
Havells India Ltd.	Capital Goods - Electrical	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.54
Reliance Industries Ltd.	Refineries	2.45
Alstom T&D India Ltd.	Capital Goods - Electrical	2.42
Bosch Ltd.	Auto Ancillaries	2.41
HCL Technologies Ltd.	IT - Software	2.39
WABCO India Ltd.	Auto Ancillaries	2.35
Eicher Motors Ltd.	Automobile	2.33
SKF India Ltd.	Auto Ancillaries	2.24
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.21
Kajaria Ceramics Limited	Ceramic Products	2.18

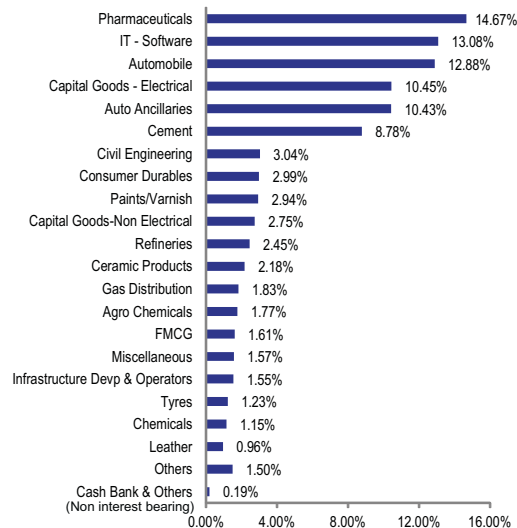
Instrument	Industry/Rating	% Of NAV
KEC International Ltd.	Capital Goods - Electrical	1.97
Asian Paints Ltd.	Paints/Varnish	1.90
Indraprastha Gas Ltd.	Gas Distribution	1.83
Crompton Greaves Ltd.	Capital Goods - Electrical	1.83
Cipla Ltd.	Pharmaceuticals	1.83
Kalpataru Power Transmission Limited	Civil Engineering	1.67
AIA Engineering Ltd.	Miscellaneous	1.57
Blue Star Limited	Capital Goods - Electrical	1.53
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.38
J.Kumar Infraprojects Limited	Civil Engineering	1.36
Cummins India Ltd.	Capital Goods-Non Electrical	1.36
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.32
Apollo Tyres Ltd.	Tyres	1.23
Amara Raja Batteries Ltd.	Auto Ancillaries	1.22
Pidilite Industries Ltd.	Chemicals	1.15
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.04
Kaveri Seed Company Ltd.	Agro Chemicals	1.00
Other Equity below 1% corpus		6.39
Cash Bank & Others (Non Interest Bearing)		0.19
Total		100.00

Fund Performance

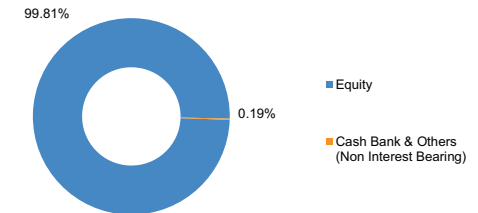
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	27.3565	1883.82	21.32%	14.57%
Last 1 Year	31-Jan-14	21.0113	1510.18	57.95%	42.92%
Last 2 Years	31-Jan-13	19.2028	1374.11	31.46%	25.33%
Last 3 Years	31-Jan-12	16.5919	1214.33	26.00%	21.13%
Last 4 Years	31-Jan-11	17.5919	1294.22	17.20%	13.64%
Last 5 Years	29-Jan-10	15.1660	1198.63	16.96%	12.48%
Since Inception	06-Oct-08	10.0000	844.46	20.90%	16.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 Jan, 15 : ₹32.4596

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Jan, 15 : ₹31.45 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.87
Tata Consultancy Services Ltd.	IT - Software	7.93
Lupin Ltd.	Pharmaceuticals	6.10
Ultratech Cement Ltd.	Cement	5.64
Maruti Suzuki India Ltd.	Automobile	5.16
Hero Motocorp Ltd.	Automobile	5.07
Tech Mahindra Ltd.	IT - Software	3.60
Shree Cements Ltd.	Cement	3.05
Reliance Industries Ltd.	Refineries	2.92
Alstom T&D India Ltd.	Capital Goods - Electrical	2.90
Titan Industries Ltd.	Consumer Durables	2.74
Kajaria Ceramics Limited	Ceramic Products	2.65
Eicher Motors Ltd.	Automobile	2.59
Kansai Nerolac Paints Ltd.	Paints/Varnish	2.37
HCL Technologies Ltd.	IT - Software	2.34
WABCO India Ltd.	Auto Ancillaries	2.29
Bosch Ltd.	Auto Ancillaries	2.27
Havells India Ltd.	Capital Goods - Electrical	2.26
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.19
Crompton Greaves Ltd.	Capital Goods - Electrical	2.06
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04

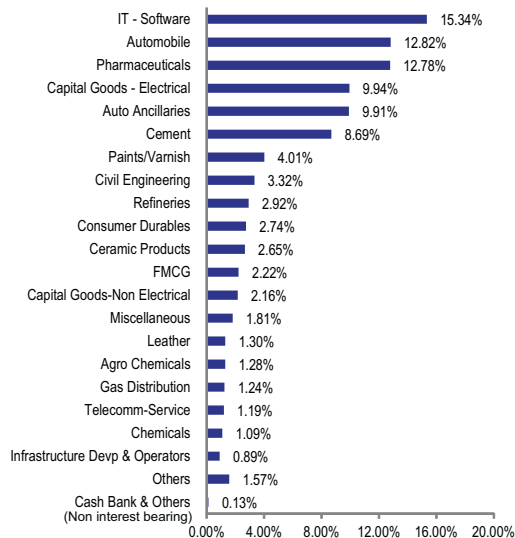
Instrument	Industry/Rating	% Of NAV
J.Kumar Infraprojects Limited	Civil Engineering	1.99
SKF India Ltd.	Auto Ancillaries	1.90
AIA Engineering Ltd.	Miscellaneous	1.81
Cipla Ltd.	Pharmaceuticals	1.77
IPCA Laboratories Ltd.	Pharmaceuticals	1.72
KEC International Ltd.	Capital Goods - Electrical	1.65
Asian Paints Ltd.	Paints/Varnish	1.64
Hindustan Unilever Ltd.	FMCG	1.48
Mindtree Ltd.	IT - Software	1.47
Kalpataru Power Transmission Limited	Civil Engineering	1.34
Bata India Limited	Leather	1.30
Amara Raja Batteries Ltd.	Auto Ancillaries	1.26
Bharti Airtel Ltd.	Telecomm-Service	1.19
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.14
Cummins India Ltd.	Capital Goods-Non Electrical	1.13
Pidilite Industries Ltd.	Chemicals	1.09
Blue Star Limited	Capital Goods - Electrical	1.08
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.02
Other Equity below 1% corpus		5.72
Cash Bank & Others (Non Interest Bearing)		0.13
Total		100.00

Fund Performance

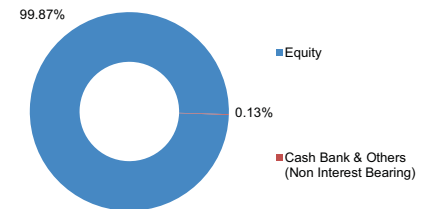
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	26.4334	1883.82	22.80%	14.57%
Last 1 Year	31-Jan-14	20.2992	1510.18	59.91%	42.92%
Last 2 Years	31-Jan-13	18.5051	1374.11	32.44%	25.33%
Last 3 Years	31-Jan-12	16.1310	1214.33	26.25%	21.13%
Last 4 Years	31-Jan-11	17.1525	1294.22	17.29%	13.64%
Last 5 Years	29-Jan-10	14.9610	1198.63	16.76%	12.48%
Since Inception	06-Oct-08	10.0000	844.46	20.48%	16.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 Jan, 15 : ₹27.7018

Benchmark : CNX Nifty-100%

Corpus as on 30 Jan, 15 : ₹107.47 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.82
HDFC Bank Ltd.	Banks	9.62
Infosys Technologies Ltd.	IT - Software	7.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.12
ICICI Bank Ltd.	Banks	5.71
Tata Motors Ltd.	Automobile	5.54
ITC Ltd.	Tobacco Products	4.97
Tata Consultancy Services Ltd.	IT - Software	4.43
Reliance Industries Ltd.	Refineries	4.43
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.30
Axis Bank Ltd.	Banks	4.10
State Bank of India	Banks	3.16
Lupin Ltd.	Pharmaceuticals	3.10
Hero Motocorp Ltd.	Automobile	2.67
Maruti Suzuki India Ltd.	Automobile	2.55
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.53
Mahindra and Mahindra Ltd.	Automobile	2.35

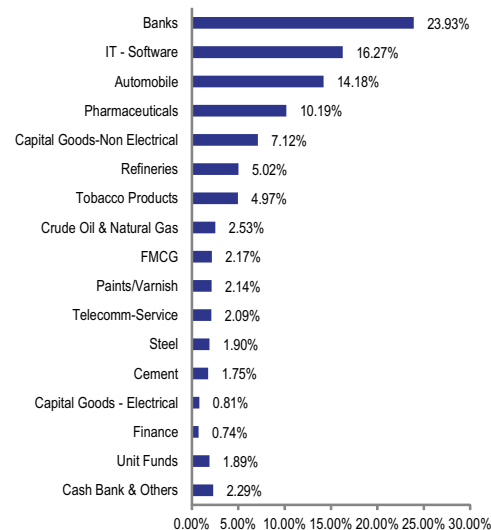
Instrument	Industry/Rating	% Of NAV
Hindustan Unilever Ltd.	FMCG	2.17
Asian Paints Ltd.	Paints/Varnish	2.14
Tech Mahindra Ltd.	IT - Software	2.13
Bharti Airtel Ltd.	Telecomm-Service	2.09
HCL Technologies Ltd.	IT - Software	1.78
Ultratech Cement Ltd.	Cement	1.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.50
IndusInd Bank Ltd.	Banks	1.33
Cipla Ltd.	Pharmaceuticals	1.29
Tata Steel Ltd.	Steel	1.09
Bajaj Auto Ltd.	Automobile	1.08
Other Equity below 1% corpus		2.95
Unit Funds		1.89
UTI MMF - Instn Growth Plan		1.89
Cash Bank & Others		2.29
Total		100.00

Fund Performance

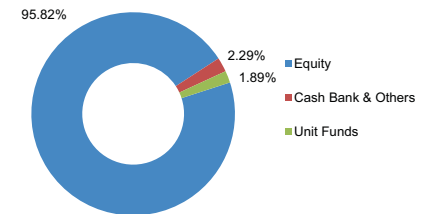
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	24.2230	7721.30	14.36%	14.09%
Last 1 Year	31-Jan-14	19.0641	6089.50	45.31%	44.66%
Last 2 Years	31-Jan-13	18.5974	6034.75	22.05%	20.82%
Last 3 Years	31-Jan-12	15.9141	5199.25	20.29%	19.21%
Last 4 Years	31-Jan-11	16.6861	5505.90	13.51%	12.47%
Last 5 Years	29-Jan-10	14.9060	4882.05	13.20%	12.53%
Since Inception	12-Jan-09	10.0000	2773.10	18.34%	21.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 Jan, 15 : ₹33.1252

Benchmark : S&P BSE 200 - 100%

Corpus as on 30 Jan, 15 : ₹226.61 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.48
HDFC Bank Ltd.	Banks	5.47
Infosys Technologies Ltd.	IT - Software	5.10
ITC Ltd.	Tobacco Products	5.04
Reliance Industries Ltd.	Refineries	3.63
ICICI Bank Ltd.	Banks	3.58
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.23
Bosch Ltd.	Auto Ancillaries	3.15
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.63
Axis Bank Ltd.	Banks	2.60
Tata Motors Ltd.	Automobile	2.56
Bharat Electronics Ltd.	Consumer Durables	2.21
State Bank of India	Banks	2.05
Sundaram Finance Limited	Finance	2.00
WABCO India Ltd.	Auto Ancillaries	1.89
HDFC Ltd.	Finance	1.88
AIA Engineering Ltd.	Miscellaneous	1.86
Kotak Mahindra Bank Ltd.	Banks	1.75
Bharti Airtel Ltd.	Telecomm-Service	1.75
Eicher Motors Ltd.	Automobile	1.74
Asian Paints Ltd.	Paints/Varnish	1.73

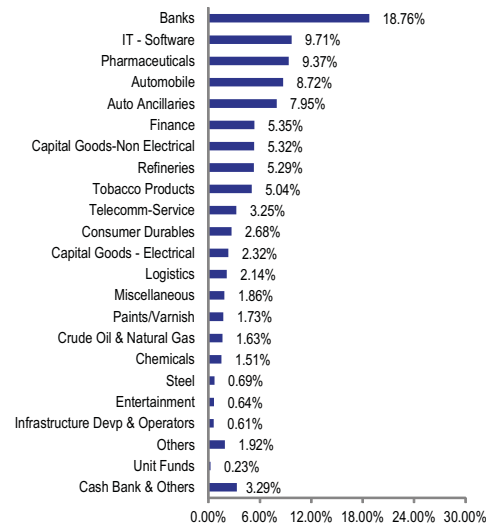
Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.71
Bharat Petroleum Corporation Ltd.	Refineries	1.65
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.63
Maruti Suzuki India Ltd.	Automobile	1.61
HCL Technologies Ltd.	IT - Software	1.58
Container Corporation of India Ltd.	Logistics	1.54
Indusind Bank Ltd.	Banks	1.54
Pidilite Industries Ltd.	Chemicals	1.51
Divi's Laboratories Ltd.	Pharmaceuticals	1.49
Mahindra and Mahindra Ltd.	Automobile	1.42
IPCA Laboratories Ltd.	Pharmaceuticals	1.27
Tech Mahindra Ltd.	IT - Software	1.27
Recco Home Finance Ltd	Banks	1.22
Natco Pharma Ltd.	Pharmaceuticals	1.22
Tata Consultancy Services Ltd.	IT - Software	1.10
Lupin Ltd.	Pharmaceuticals	1.05
Other Equity below 1% corpus		14.92
Unit Funds		0.23
UTI MMF - Instn Growth Plan		0.23
Cash Bank & Others		3.29
Total		100.00

Fund Performance

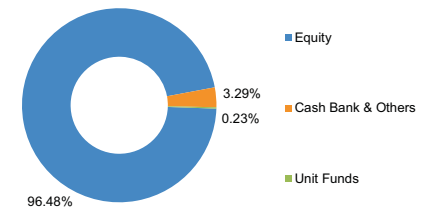
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	27.1151	3144.77	22.17%	15.78%
Last 1 Year	31-Jan-14	20.8028	2425.46	59.23%	50.12%
Last 2 Years	31-Jan-13	20.4291	2461.12	27.34%	21.63%
Last 3 Years	31-Jan-12	17.4574	2097.94	23.80%	20.18%
Last 4 Years	31-Jan-11	18.7022	2270.22	15.36%	12.54%
Last 5 Years	29-Jan-10	16.4470	2065.21	15.03%	12.01%
Since Inception	12-Jan-09	10.0000	1091.37	21.88%	22.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 30 Jan, 15 : ₹15.2218

Benchmark : CNX Nifty-100%

Corpus as on 30 Jan, 15 : ₹50.43 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.74
Shree Cements Ltd.	Cement	5.00
Bharat Electronics Ltd.	Consumer Durables	4.96
AIA Engineering Ltd.	Miscellaneous	4.51
Bosch Ltd.	Auto Ancillaries	4.25
Motherson Sumi Systems Ltd.	Auto Ancillaries	4.03
WABCO India Ltd.	Auto Ancillaries	3.95
HDFC Bank Ltd.	Banks	3.74
Reliance Industries Ltd.	Refineries	3.63
Cummins India Ltd.	Capital Goods-Non Electrical	3.54
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.48
Bharti Airtel Ltd.	Telecomm-Service	2.74
Axis Bank Ltd.	Banks	2.62
Tata Steel Ltd.	Steel	2.32
Tata Motors Ltd.	Automobile	2.32
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	2.31
ICICI Bank Ltd.	Banks	2.15
Container Corporation of India Ltd.	Logistics	2.08
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.05
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.91
Asian Paints Ltd.	Paints/Varnish	1.70

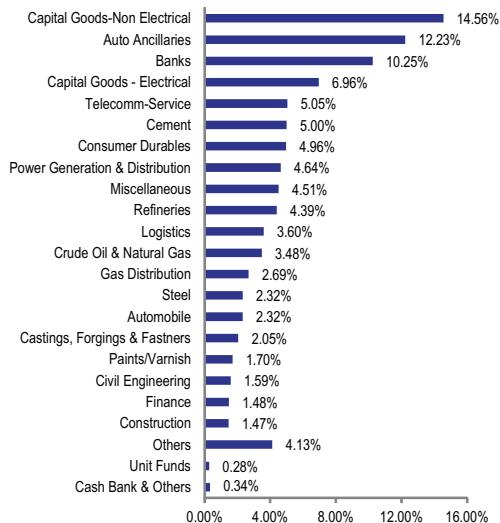
Instrument	Industry/Rating	% Of NAV
Thermax Ltd.	Capital Goods-Non Electrical	1.68
Supreme Infrastructure India Limited	Civil Engineering	1.59
Gateway Distriparks Ltd.	Logistics	1.52
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	1.50
Power Finance Corporation Ltd.	Finance	1.48
State Bank of India	Banks	1.47
Sadbhav Engineering Ltd.	Construction	1.47
NTPC Ltd.	Power Generation & Distribution	1.42
Alstom T&D India Ltd.	Capital Goods - Electrical	1.41
Indraprastha Gas Ltd.	Gas Distribution	1.38
Volta Ltd.	Diversified	1.33
Crompton Greaves Ltd.	Capital Goods - Electrical	1.32
CESC Ltd.	Power Generation & Distribution	1.31
Gujarat Gas Co. Ltd.	Gas Distribution	1.30
Havells India Ltd.	Capital Goods - Electrical	1.28
Idea Cellular Ltd.	Telecomm-Service	1.23
WPIL Ltd	Capital Goods-Non Electrical	1.09
Bharti Infratel Limited	Telecomm-Service	1.08
Other Equity below 1% corpus		4.46
Unit Funds		0.28
UTI MMF - Instn Growth Plan		0.28
Cash Bank & Others		0.34
Total		100.00

Fund Performance

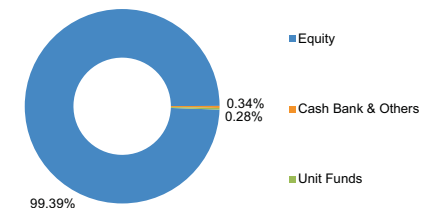
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	12.6937	7721.30	19.92%	14.09%
Last 1 Year	31-Jan-14	8.6799	6089.50	75.37%	44.66%
Last 2 Years	31-Jan-13	9.4161	6034.75	27.14%	20.82%
Last 3 Years	31-Jan-12	8.4598	5199.25	21.63%	19.21%
Last 4 Years	31-Jan-11	10.2260	5505.90	10.46%	12.47%
Last 5 Years	29-Jan-10	9.8600	4882.05	9.07%	12.53%
Since Inception	16-Oct-09	10.0000	5142.15	8.26%	10.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 30 Jan, 15 : ₹21.9942

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Jan, 15 : ₹937.05 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.61
Tata Consultancy Services Ltd.	IT - Software	7.31
Ultratech Cement Ltd.	Cement	5.59
Lupin Ltd.	Pharmaceuticals	5.11
Maruti Suzuki India Ltd.	Automobile	5.10
Hero Motocorp Ltd.	Automobile	4.60
Tech Mahindra Ltd.	IT - Software	3.80
Titan Industries Ltd.	Consumer Durables	3.24
Shree Cements Ltd.	Cement	3.08
Alstom T&D India Ltd.	Capital Goods - Electrical	2.96
Havells India Ltd.	Capital Goods - Electrical	2.82
IPCA Laboratories Ltd.	Pharmaceuticals	2.73
Reliance Industries Ltd.	Refineries	2.62
Bosch Ltd.	Auto Ancillaries	2.42
WABCO India Ltd.	Auto Ancillaries	2.40
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.34
Kajaria Ceramics Limited	Ceramic Products	2.22
SKF India Ltd.	Auto Ancillaries	2.08
HCL Technologies Ltd.	IT - Software	2.05
Eicher Motors Ltd.	Automobile	2.00
Crompton Greaves Ltd.	Capital Goods - Electrical	1.98
KEC International Ltd.	Capital Goods - Electrical	1.72

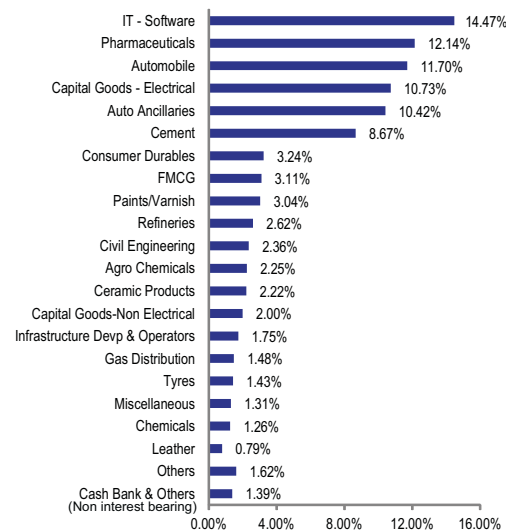
Instrument	Industry/Rating	% Of NAV
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.70
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.52
Indraprastha Gas Ltd.	Gas Distribution	1.48
Cummins India Ltd.	Capital Goods-Non Electrical	1.45
Apollo Tyres Ltd.	Tyres	1.43
Kaveri Seed Company Ltd.	Agro Chemicals	1.40
Cipla Ltd.	Pharmaceuticals	1.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.39
Asian Paints Ltd.	Paints/Varnish	1.33
Mindtree Ltd.	IT - Software	1.31
AIA Engineering Ltd.	Miscellaneous	1.31
J.Kumar Infraprojects Limited	Civil Engineering	1.28
Pidilite Industries Ltd.	Chemicals	1.26
Blue Star Limited	Capital Goods - Electrical	1.24
TTK Prestige Limited	FMCG	1.23
Amara Raja Batteries Ltd.	Auto Ancillaries	1.18
Hindustan Unilever Ltd.	FMCG	1.14
Kalpataru Power Transmission Limited	Civil Engineering	1.08
Other Equity below 1% corpus		6.30
Cash Bank & Others (Non Interest Bearing)		1.39
Total		100.00

Fund Performance

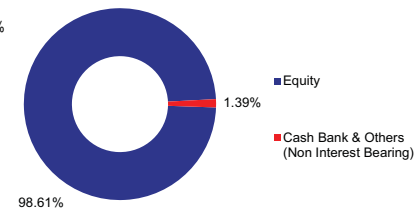
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	17.9842	1883.82	22.30%	14.57%
Last 1 Year	31-Jan-14	13.7512	1510.18	59.94%	42.92%
Last 2 Years	31-Jan-13	12.4733	1374.11	32.79%	25.33%
Last 3 Years	31-Jan-12	10.9215	1214.33	26.28%	21.13%
Last 4 Years	31-Jan-11	11.5054	1294.22	17.58%	13.64%
Last 5 Years	29-Jan-10	9.9780	1198.63	17.13%	12.48%
Since Inception	16-Oct-09	10.0000	1217.76	16.06%	11.42%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 Jan, 15 : ₹20.9890

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Jan, 15 : ₹39.41 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.71
Tata Consultancy Services Ltd.	IT - Software	7.56
Ultratech Cement Ltd.	Cement	5.66
Lupin Ltd.	Pharmaceuticals	5.63
Maruti Suzuki India Ltd.	Automobile	5.09
Hero Motocorp Ltd.	Automobile	4.88
Tech Mahindra Ltd.	IT - Software	3.97
Shree Cements Ltd.	Cement	3.65
Titan Industries Ltd.	Consumer Durables	2.79
Kajaria Ceramics Limited	Ceramic Products	2.56
Alstom T&D India Ltd.	Capital Goods - Electrical	2.49
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.49
Bosch Ltd.	Auto Ancillaries	2.42
WABCO India Ltd.	Auto Ancillaries	2.37
Hindustan Unilever Ltd.	FMCG	2.37
Crompton Greaves Ltd.	Capital Goods - Electrical	2.34
Reliance Industries Ltd.	Refineries	2.32
Havells India Ltd.	Capital Goods - Electrical	2.14
SKF India Ltd.	Auto Ancillaries	2.08
Eicher Motors Ltd.	Automobile	2.06
HCL Technologies Ltd.	IT - Software	2.00

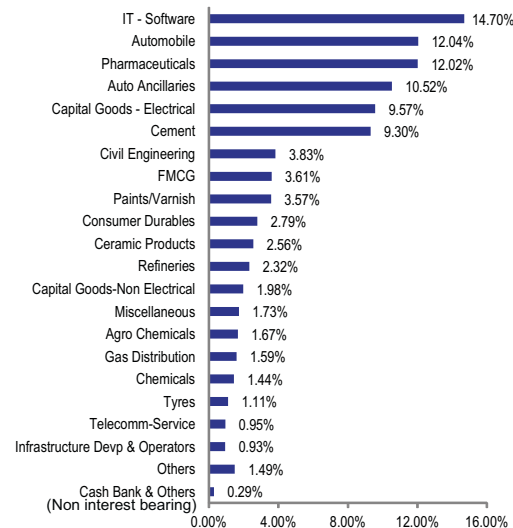
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.96
Kalpataru Power Transmission Limited	Civil Engineering	1.94
J.Kumar Infraprojects Limited	Civil Engineering	1.89
KEC International Ltd.	Capital Goods - Electrical	1.74
AIA Engineering Ltd.	Miscellaneous	1.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.63
IPCA Laboratories Ltd.	Pharmaceuticals	1.62
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.61
Cipla Ltd.	Pharmaceuticals	1.59
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.55
Pidilite Industries Ltd.	Chemicals	1.44
TTK Prestige Limited	FMCG	1.24
Mindtree Ltd.	IT - Software	1.17
Amara Raja Batteries Ltd.	Auto Ancillaries	1.16
Cummins India Ltd.	Capital Goods-Non Electrical	1.13
Apollo Tyres Ltd.	Tyres	1.11
Gujarat Gas Co. Ltd.	Gas Distribution	1.00
Other Equity below 1% corpus		7.33
Cash Bank & Others (Non Interest Bearing)		0.29
Total		100.00

Fund Performance

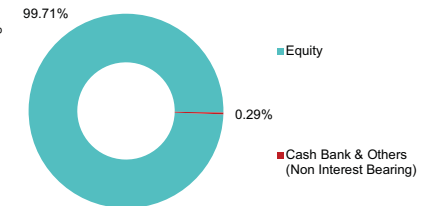
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	17.0444	1883.82	23.14%	14.57%
Last 1 Year	31-Jan-14	12.9997	1510.18	61.46%	42.92%
Last 2 Years	31-Jan-13	11.6962	1374.11	33.96%	25.33%
Last 3 Years	31-Jan-12	10.3329	1214.33	26.65%	21.13%
Last 4 Years	31-Jan-11	11.0207	1294.22	17.48%	13.64%
Last 5 Years	29-Jan-10	10.0390	1198.63	15.89%	12.48%
Since Inception	04-Jan-10	10.0000	1274.34	15.73%	10.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

Income Fund

Short Term Fixed
Income Fund

Whole Life Short Term
Fixed Income Fund

Whole Life
Income Fund

Future Income
Pension Fund

Bond Fund

Apex Pension 15
Investment Fund

Apex Pension 20
Investment Fund

Apex Plus
Investment Fund

Discontinued Policy
Fund

Apex Supreme
Investment Fund

Apex Supreme
Investment Fund II

Apex Supreme
Investment Fund III



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Jan, 15 : ₹20.2243

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 Jan, 15 : ₹16.58 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

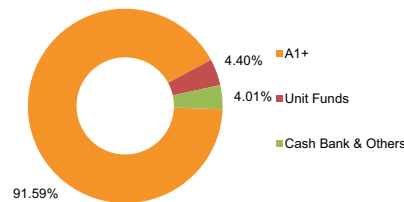
Instrument	Industry/Rating	% Of NAV
CD/CP's		91.59
ANDHRA BANK CD 04-May-15	A1+	9.15
ALLAHABAD BANK CD 15-Apr-15	A1+	8.89
HDFC BANK CD 12-Oct-15	A1+	8.53
Punjab National Bank CD 02-Mar-15	A1+	8.38
Union Bank of India CD 09-Mar-15	A1+	8.37
Canara Bank CD 02-Jun-15	A1+	8.21
Bank of India CD 09-Jun-15	A1+	8.20
Corporation Bank CD 19-Jun-15	A1+	8.18
PFC Ltd. CP 29-Jun-15	A1+	8.15
Axis Bank CD 22-Sep-15	A1+	7.99
State Bank Of Patiala CD 21-Jul-15	A1+	5.80
State Bank of Patiala CD 06-Jul-15	A1+	1.75
Unit Funds		4.40
Birla Sun Life Cash Plus - Growth		4.40
Cash Bank & Others		4.01
Total		100.00

Fund Performance

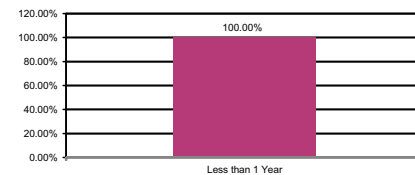
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	19.4480	2192.36	3.99%	4.33%
Last 1 Year	31-Jan-14	18.6748	2094.43	8.30%	9.21%
Last 2 Years	31-Jan-13	17.2887	1920.01	8.16%	9.15%
Last 3 Years	31-Jan-12	15.8473	1770.66	8.47%	8.91%
Last 4 Years	31-Jan-11	14.6059	1635.37	8.48%	8.75%
Last 5 Years	29-Jan-10	13.8400	1549.77	7.88%	8.10%
Since Inception	02-Mar-04	10.0000	1103.15	6.66%	6.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

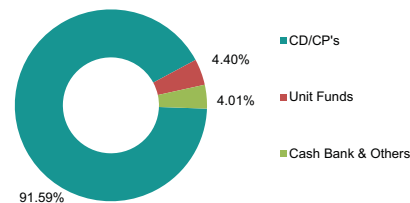
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Jan, 15 : ₹20.5004

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Jan, 15 : ₹91.46 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 62.26		
7.16% GOI 20-May-23	Sovereign	13.94
8.15% GOI 24-Nov-26	Sovereign	11.54
8.83% GOI 25-Nov-23	Sovereign	10.04
8.28% GOI 21-Sep-27	Sovereign	7.19
8.60% GOI 02-Jun-28	Sovereign	5.49
8.17% GOI 01-Dec-44	Sovereign	4.96
9.20% GOI 30-Sep-30	Sovereign	4.94
9.23% GOI 23-Dec-43	Sovereign	2.12
8.15% GOI 11-Jun-22	Sovereign	2.01
6.25% GOI 02-Jan-18	Sovereign	0.04
Corporate Bonds 33.57		
8.48% PFC Ltd. 09-Dec-24	AAA	4.78
9.57% IRFC Ltd. 31-May-21	AAA	4.10
9.34% HDFC Ltd. 28-Aug-24	AAA	3.87
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.74

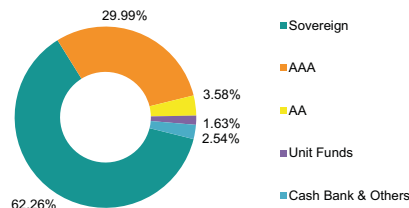
Instrument	Industry/Rating	% Of NAV
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.58
0.00% NABARD 01-Jan-19	AAA	2.41
9.43% IRFC Ltd. 23-May-18	AAA	2.27
9.39% PFC Ltd. 27-Aug-29	AAA	1.92
9.95% SBI 16-Mar-26	AAA	1.59
8.75% SAIL 23-Apr-20	AAA	1.56
8.79% IRFC Ltd 04-May-30	AAA	1.16
9.64% PGC Ltd. 31-May-18	AAA	1.14
9.00% EXIM Bank 10-Jan-19	AAA	1.01
7.45% SBI 05-May-15	AAA	0.22
10.10% SBI 12-Sept-22	AAA	0.11
9.85% EXIM Bank 21-Mar-17	AAA	0.11
Unit Funds		1.63
Birla Sun Life Cash Plus - Growth		1.63
Cash Bank & Others		2.54
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	18.6800	2140.08	9.75%	8.42%
Last 1 Year	31-Jan-14	17.6062	2011.03	16.44%	15.38%
Last 2 Years	31-Jan-13	16.9916	1943.07	9.84%	9.28%
Last 3 Years	31-Jan-12	15.3846	1776.42	10.04%	9.31%
Last 4 Years	31-Jan-11	14.0059	1643.29	9.99%	9.01%
Last 5 Years	29-Jan-10	13.2900	1575.32	9.06%	8.05%
Since Inception	02-Mar-04	10.0000	1193.20	6.79%	6.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

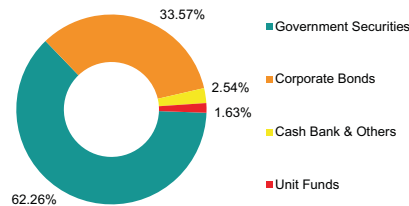
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 Jan, 15 : ₹18.4611

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Jan, 15 : ₹21.62 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 25.72		
8.67% Karnataka SDL 18-Jul-17	Sovereign	14.07
8.78% Haryana SDL 23-Jul-17	Sovereign	7.05
6.49% GOI 08-Jun-15	Sovereign	3.45
7.49% GOI 16-Apr-17	Sovereign	1.15
Corporate Bonds 70.23		
7.65% REC Ltd. 31-Jan-16	AAA	9.66
9.40% NABARD 24-May-17	AAA	8.99
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	7.02
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	6.99
8.38% SAIL Ltd. 16-Dec-17	AAA	6.96

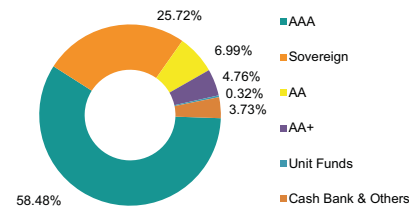
Instrument	Industry/Rating	% Of NAV
9.15% IDFC Ltd. 19-Feb-16	AAA	6.53
8.90% PFC Ltd. 21-Oct-17	AAA	5.16
10% Bajaj Finance Ltd. 30-Mar-17	AA+	4.76
9.61% PFC Ltd. 01-Jun-17	AAA	4.75
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	4.28
9.35% HDFC Ltd. 04-Mar-16	AAA	2.80
9.14 % IDFC 27-Jan-16	AAA	2.33
Unit Funds 0.32		
Birla Sun Life Cash Plus - Growth		0.32
Cash Bank & Others 3.73		
Total		100.00

Fund Performance

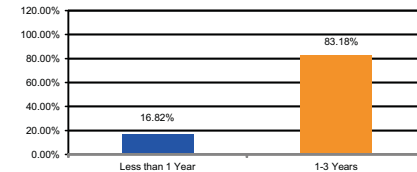
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	17.5863	2277.00	4.97%	5.38%
Last 1 Year	31-Jan-14	16.8073	2166.37	9.84%	10.76%
Last 2 Years	31-Jan-13	15.5864	2001.25	8.83%	9.50%
Last 3 Years	31-Jan-12	14.2056	1835.31	9.13%	9.35%
Last 4 Years	31-Jan-11	13.1328	1693.26	8.89%	9.11%
Last 5 Years	29-Jan-10	12.6620	1620.44	7.83%	8.17%
Since Inception	01-Jul-06	10.0000	1242.00	7.40%	7.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

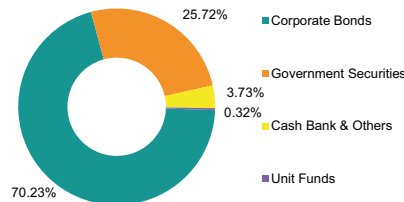
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 Jan, 15 : ₹17.9867

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Jan, 15 : ₹137.45 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 32.96		
8.78% Haryana SDL 23-Jul-17	Sovereign	15.16
8.77% Karnataka SDL 21-Nov-16	Sovereign	10.33
8.67% Karnataka SDL 18-Jul-17	Sovereign	4.58
6.49% GOI 08-Jun-15	Sovereign	2.17
7.61% GOI 07-Mar-15	Sovereign	0.73
Corporate Bonds 56.44		
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	8.60
8.90% PFC Ltd. 21-Oct-17	AAA	6.35
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	3.76
9.28% REC Ltd. 15-Feb-17	AAA	3.71
8.90% PGC Ltd. 25-Feb-17	AAA	3.68
8.25% SAIL Ltd. 06-May-18	AAA	3.64
9.14 % IDFC 27-Jan-16	AAA	3.30
10% Bajaj Finance Ltd. 30-Mar-17	AA+	2.99
9.25% REC Ltd. 27-Aug-17	AAA	2.97

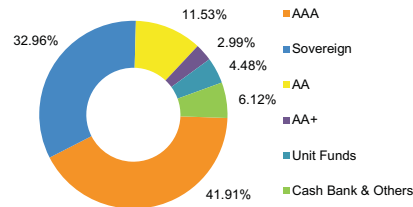
Instrument	Industry/Rating	% Of NAV
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.93
9.40% NABARD 24-May-17	AAA	2.53
9.20% IDFC 01-Oct-16	AAA	2.45
8.38% SAIL Ltd. 16-Dec-17	AAA	2.12
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	1.84
9.61% PFC Ltd. 01-Jun-17	AAA	1.64
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	1.35
9.8% PFC Ltd 27-Sep-16	AAA	1.12
9.40% NABARD 31-Jul-15	AAA	0.66
7.40% Canara Bank 29-Apr-15	AAA	0.44
7.65% REC Ltd. 31-Jan-16	AAA	0.29
9.60% HDFC Ltd. 07-Apr-16	AAA	0.07
Unit Funds 4.48		
Birla Sun Life Cash Plus - Growth		4.48
Cash Bank & Others 6.12		
Total		100.00

Fund Performance

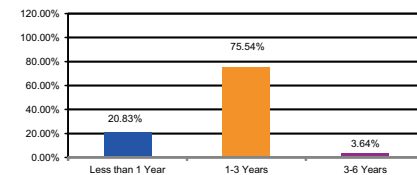
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	17.1054	2277.00	5.15%	5.38%
Last 1 Year	31-Jan-14	16.3395	2166.37	10.08%	10.76%
Last 2 Years	31-Jan-13	15.1248	2001.25	9.05%	9.50%
Last 3 Years	31-Jan-12	13.7834	1835.31	9.28%	9.35%
Last 4 Years	31-Jan-11	12.6624	1693.26	9.17%	9.11%
Last 5 Years	29-Jan-10	12.1230	1620.44	8.21%	8.17%
Since Inception	08-Jan-07	10.0000	1281.09	7.55%	8.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

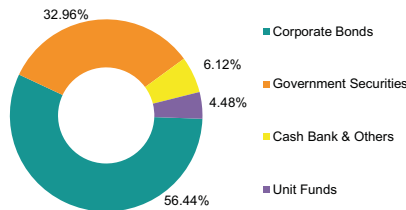
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Jan, 15 : ₹18.6697

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Jan, 15 : ₹247.65 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		63.22
8.15% GOI 24-Nov-26	Sovereign	10.53
7.16% GOI 20-May-23	Sovereign	9.32
8.60% GOI 02-Jun-28	Sovereign	9.25
8.83% GOI 25-Nov-23	Sovereign	7.44
8.28% GOI 21-Sep-27	Sovereign	5.63
8.12% GOI 10-Dec-20	Sovereign	5.09
8.33% GOI 09-Jul-26	Sovereign	4.17
9.23% GOI 23-Dec-43	Sovereign	3.57
8.17% GOI 01-Dec-44	Sovereign	3.17
9.20% GOI 30-Sep-30	Sovereign	3.16
8.15% GOI 11-Jun-22	Sovereign	1.46
8.30% GOI 31-Dec-42	Sovereign	0.43
Corporate Bonds		31.55
8.40% NPCIL 28-Nov-25	AAA	4.84
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.41
9.34% HDFC Ltd. 28-Aug-24	AAA	4.02
9.39% PFC Ltd. 27-Aug-29	AAA	3.76

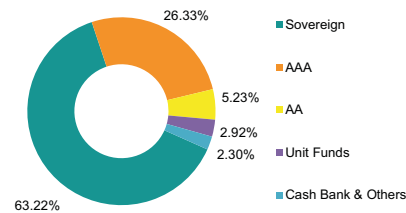
Instrument	Industry/Rating	% Of NAV
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.34
8.48% PFC Ltd. 09-Dec-24	AAA	2.83
0.00% NABARD 01-Jan-19	AAA	1.78
9.30% SAIL 25-May-21	AAA	1.40
9.30% PGC Ltd. 28-Jun-21	AAA	0.85
9.43% IRFC Ltd. 23-May-18	AAA	0.84
9.30% SAIL 25-May-19	AAA	0.84
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.81
8.35% HDFC Ltd. 19-Jul-15	AAA	0.52
9.64% PGC Ltd. 31-May-18	AAA	0.42
8.75% SAIL 23-Apr-20	AAA	0.41
9.57% IRFC Ltd. 31-May-21	AAA	0.30
8.38% SAIL Ltd. 16-Dec-17	AAA	0.16
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Unit Funds		2.92
Birla Sun Life Cash Plus - Growth		2.92
Cash Bank & Others		2.30
Total		100.00

Fund Performance

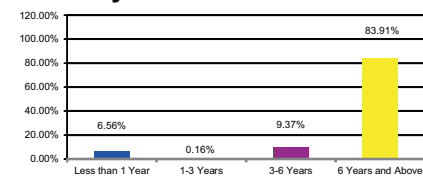
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	16.9692	2140.08	10.02%	8.42%
Last 1 Year	31-Jan-14	15.9748	2011.03	16.87%	15.38%
Last 2 Years	31-Jan-13	15.3585	1943.07	10.25%	9.28%
Last 3 Years	31-Jan-12	13.8558	1776.42	10.45%	9.31%
Last 4 Years	31-Jan-11	12.6452	1643.29	10.23%	9.01%
Last 5 Years	29-Jan-10	12.0230	1575.32	9.20%	8.05%
Since Inception	08-Jan-07	10.0000	1298.79	8.05%	7.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

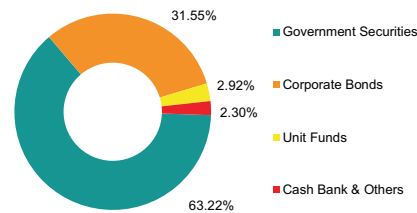
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Jan, 15 : ₹17.1403

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Jan, 15 : ₹31.62 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 58.23		
8.15% GOI 24-Nov-26	Sovereign	13.72
8.60% GOI 02-Jun-28	Sovereign	10.31
8.15% GOI 11-Jun-22	Sovereign	9.69
8.83% GOI 25-Nov-23	Sovereign	8.44
8.28% GOI 21-Sep-27	Sovereign	7.97
9.23% GOI 23-Dec-43	Sovereign	4.13
8.17% GOI 01-Dec-44	Sovereign	3.80
10.18% GOI 11-Sep-26	Sovereign	0.17
Corporate Bonds 35.37		
8.40% NPCIL 28-Nov-25	AAA	6.15
9.95% SBI 16-Mar-26	AAA	5.11
9.34% HDFC Ltd. 28-Aug-24	AAA	4.07

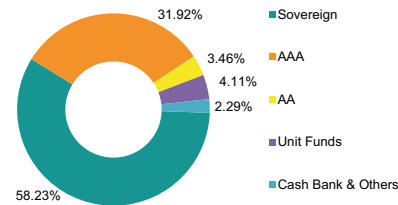
Instrument	Industry/Rating	% Of NAV
8.48% PFC Ltd. 09-Dec-24	AAA	3.86
9.35% HDFC Ltd. 04-Mar-16	AAA	3.84
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.46
9.39% PFC Ltd. 27-Aug-29	AAA	2.77
9.57% IRFC Ltd. 31-May-21	AAA	2.03
9.48% REC Ltd. 10-Aug-21	AAA	2.01
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.05
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.03
Unit Funds		4.11
Birla Sun Life Cash Plus - Growth		4.11
Cash Bank & Others		2.29
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crissil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	15.6065	2140.08	9.83%	8.42%
Last 1 Year	31-Jan-14	14.7192	2011.03	16.45%	15.38%
Last 2 Years	31-Jan-13	14.1850	1943.07	9.92%	9.28%
Last 3 Years	31-Jan-12	12.8328	1776.42	10.13%	9.31%
Last 4 Years	31-Jan-11	11.8509	1643.29	9.66%	9.01%
Last 5 Years	29-Jan-10	11.3690	1575.32	8.56%	8.05%
Since Inception	04-Feb-08	10.0000	1404.20	8.01%	7.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

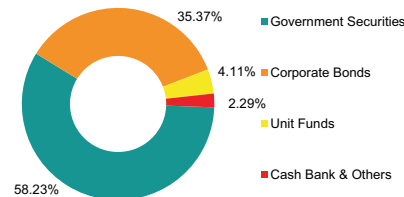
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 30 Jan, 15 : ₹15.9367

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Jan, 15 : ₹17.89 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 61.58		
8.15% GOI 24-Nov-26	Sovereign	17.38
8.83% GOI 25-Nov-23	Sovereign	7.76
8.60% GOI 02-Jun-28	Sovereign	6.95
8.33% GOI 09-Jul-26	Sovereign	6.41
8.15% GOI 11-Jun-22	Sovereign	5.71
9.23% GOI 23-Dec-43	Sovereign	5.05
9.20% GOI 30-Sep-30	Sovereign	4.03
8.28% GOI 21-Sep-27	Sovereign	3.32
8.30% GOI 31-Dec-42	Sovereign	2.98
8.17% GOI 01-Dec-44	Sovereign	1.83
10.70% GOI 22-Apr-20	Sovereign	0.16

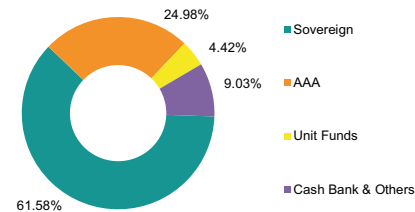
Instrument	Industry/Rating	% Of NAV
Corporate Bonds 24.98		
8.40% NPCIL 28-Nov-25	AAA	5.72
8.48% PFC Ltd. 09-Dec-24	AAA	3.98
9.39% PFC Ltd. 27-Aug-29	AAA	3.68
9.35% HDFC Ltd. 04-Mar-16	AAA	3.39
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.08
9.57% IRFC Ltd. 31-May-21	AAA	2.99
8.38% SAIL Ltd. 16-Dec-17	AAA	1.68
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.45
Unit Funds 4.42		
Birla Sun Life Cash Plus - Growth		4.42
Cash Bank & Others 9.03		
Total		100.00

Fund Performance

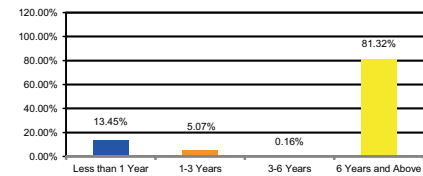
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	14.5440	2140.08	9.58%	8.42%
Last 1 Year	31-Jan-14	13.7276	2011.03	16.09%	15.38%
Last 2 Years	31-Jan-13	13.3156	1943.07	9.40%	9.28%
Last 3 Years	31-Jan-12	12.0871	1776.42	9.65%	9.31%
Last 4 Years	31-Jan-11	11.2255	1643.29	9.16%	9.01%
Last 5 Years	29-Jan-10	10.8490	1575.32	7.99%	8.05%
Since Inception	12-Jan-09	10.0000	1503.68	8.00%	7.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

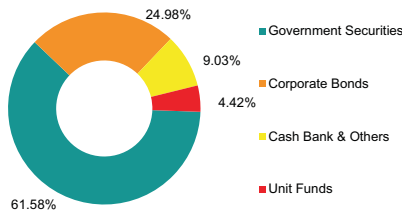
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Jan, 15 : ₹10.0165

Benchmark : -

Corpus as on 30 Jan, 15 : ₹0.56 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

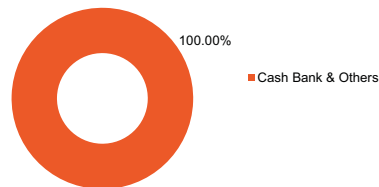
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

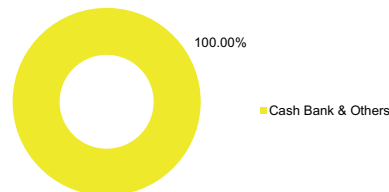
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	10.0128	0.04%
Last 1 Year	31-Jan-14	10.0324	-0.16%
Last 2 Years	31-Jan-13	10.0043	0.06%
Last 3 Years	31-Jan-12	10.0169	0.00%
Last 4 Years	31-Jan-11	10.0022	0.04%
Last 5 Years	29-Jan-10	10.0000	0.03%
Since Inception	20-Jan-10	10.0000	0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

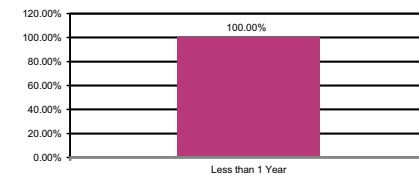
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Jan, 15 : ₹9.9953

Benchmark : -

Corpus as on 30 Jan, 15 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

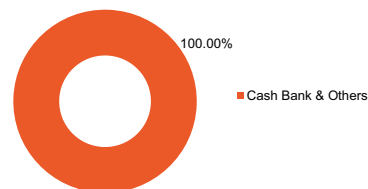
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

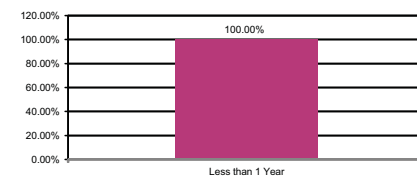
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	10.0032	-0.08%
Last 1 Year	31-Jan-14	9.9952	0.00%
Last 2 Years	31-Jan-13	9.9950	0.00%
Last 3 Years	31-Jan-12	9.9970	-0.01%
Last 4 Years	31-Jan-11	9.9948	0.00%
Last 5 Years	29-Jan-10	10.0000	-0.01%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

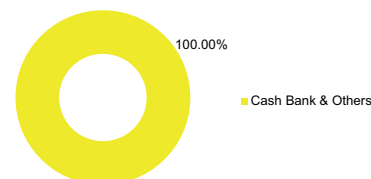
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 Jan, 15 : ₹9.9978

Benchmark : -

Corpus as on 30 Jan, 15 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

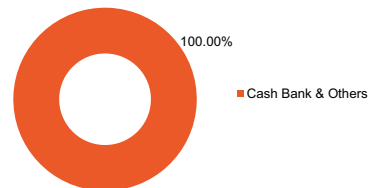
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

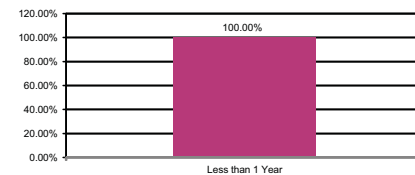
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	9.9969	0.01%
Last 1 Year	31-Jan-14	10.0034	-0.06%
Last 2 Years	31-Jan-13	10.0174	-0.10%
Last 3 Years	31-Jan-12	10.0213	-0.08%
Last 4 Years	31-Jan-11	10.0146	-0.04%
Since Inception	01-Feb-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

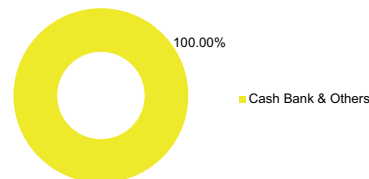
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 30 Jan, 15 : ₹13.8577

Benchmark : -

Corpus as on 30 Jan, 15 : ₹533.53 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		80.55
PFC Ltd. CP 29-Jun-15	A1+	8.36
Axis Bank CD 22-Sep-15	A1+	8.23
Corporation Bank CD 20-May-15	A1+	4.57
ANDHRA BANK CD 25-May-15	A1+	4.56
Punjab National Bank CD 30-Jul-15	A1+	4.49
HDFC Ltd CP 04-Nov-15	A1+	4.40
ICICI BANK CD 05-Nov-15	A1+	4.40
Canara Bank CD 15-Dec-15	A1+	4.36
HDFC Ltd CP 09-Dec-15	A1+	4.36
State Bank of Patiala CD 06-Jul-15	A1+	4.23
State Bank Of Patiala CD 21-Jul-15	A1+	4.14
HDFC BANK CD 12-Oct-15	A1+	3.97

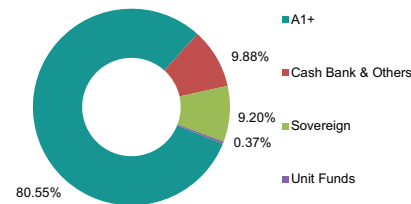
Instrument	Industry/Rating	% Of NAV
ALLAHABAD BANK CD 15-Apr-15	A1+	3.92
Canara Bank CD 02-Jun-15	A1+	3.86
Bank of India CD 09-Jun-15	A1+	3.86
Corporation Bank CD 19-Jun-15	A1+	3.85
ANDHRA BANK CD 04-May-15	A1+	3.52
Punjab National Bank CD 02-Mar-15	A1+	1.19
Union Bank of India CD 09-Mar-15	A1+	0.26
Treasury Bills		9.20
91 Days Tbill 23-Apr-15	Sovereign	9.20
Unit Funds		0.37
UTI MMF - Instrn Growth Plan		0.37
Cash Bank & Others		9.88
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	13.2657	4.46%
Last 1 Year	31-Jan-14	12.6968	9.14%
Last 2 Years	31-Jan-13	11.6560	9.04%
Last 3 Years	31-Jan-12	10.7420	8.86%
Last 4 Years	31-Jan-11	10.0067	8.48%
Since Inception	07-Jan-11	10.0000	8.36%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

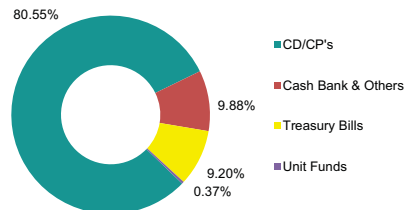
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Jan, 15 : ₹10.0064

Benchmark : -

Corpus as on 30 Jan, 15 : ₹0.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

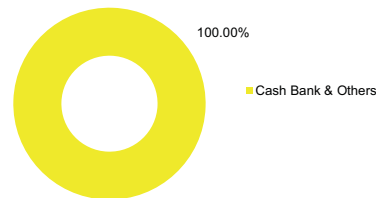
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

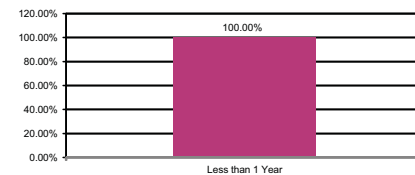
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	10.0091	-0.03%
Last 1 Year	31-Jan-14	9.9973	0.09%
Last 2 Years	31-Jan-13	9.9951	0.06%
Last 3 Years	31-Jan-12	10.0070	0.00%
Since Inception	01-Feb-11	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

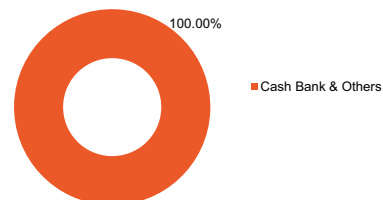
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 Jan, 15 : ₹10.0062

Benchmark : -

Corpus as on 30 Jan, 15 : ₹0.20 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

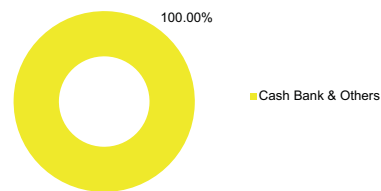
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

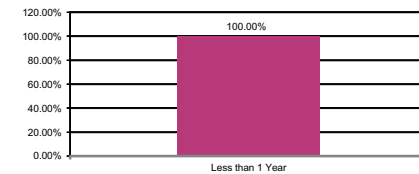
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	10.0213	-0.15%
Last 1 Year	31-Jan-14	10.0079	-0.02%
Last 2 Years	31-Jan-13	10.0171	-0.05%
Last 3 Years	31-Jan-12	9.9967	0.03%
Since Inception	01-Jul-11	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

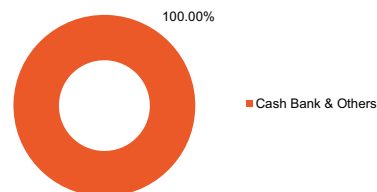
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Jan, 15 : ₹10.0565

Benchmark : -

Corpus as on 30 Jan, 15 : ₹1.47 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

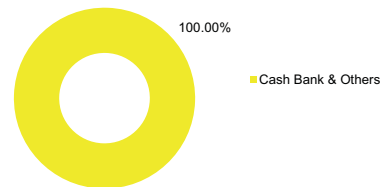
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

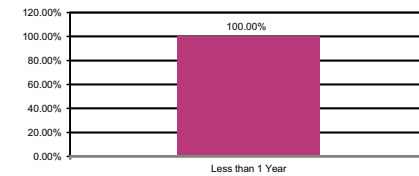
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	9.9951	0.61%
Last 1 Year	31-Jan-14	10.0179	0.39%
Last 2 Years	31-Jan-13	10.0158	0.20%
Last 3 Years	31-Jan-12	10.1479	-0.30%
Since Inception	1-Nov-11	10.0000	0.17%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

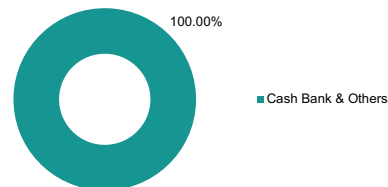
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Fund Assure, Investment Report, January 2015

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 Jan, 15 : ₹24.6849

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Jan, 15 : ₹213.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	21.4835	14.90%	11.20%
Last 1 Year	31-Jan-14	17.3114	42.59%	32.85%
Last 2 Years	31-Jan-13	17.2941	19.47%	16.97%
Last 3 Years	31-Jan-12	15.1793	17.60%	15.79%
Last 4 Years	31-Jan-11	15.8018	11.80%	11.17%
Last 5 Years	29-Jan-10	14.3130	11.52%	10.80%
Since Inception	01-Jul-06	10.0000	11.09%	10.70%

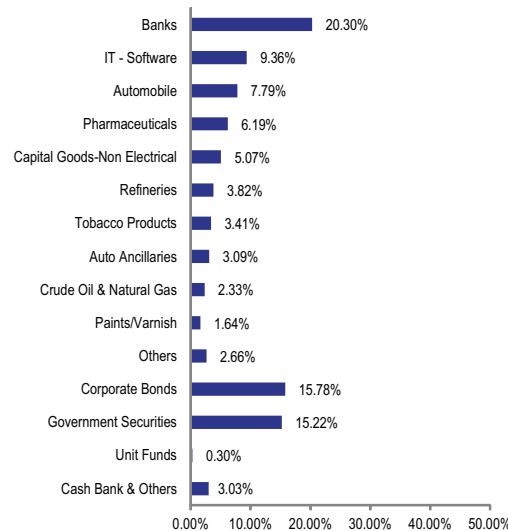
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

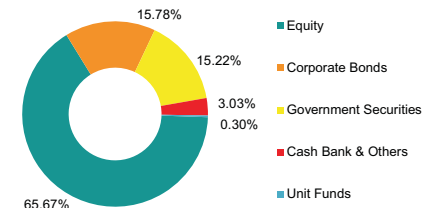
Instrument	Industry/Rating	% Of NAV
Equity		65.67
HDFC Bank Ltd.	Banks	7.56
ICICI Bank Ltd.	Banks	5.65
Infosys Technologies Ltd.	IT - Software	5.23
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.63
Tata Motors Ltd.	Automobile	3.72
State Bank of India	Banks	3.47
Reliance Industries Ltd.	Refineries	3.43
ITC Ltd.	Tobacco Products	3.41
Tata Consultancy Services Ltd.	IT - Software	3.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.81
Yes Bank Ltd.	Banks	2.04
Bosch Ltd.	Auto Ancillaries	1.89
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.76
Asian Paints Ltd.	Paints/Varnish	1.64
Hero Motocorp Ltd.	Automobile	1.34
Maruti Suzuki India Ltd.	Automobile	1.31
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.19
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.03
Other Equity below 1% corpus		10.53
Government Securities		15.22
8.83% GOI 25-Nov-23	Sovereign	3.96
8.60% GOI 02-Jun-28	Sovereign	3.28
9.23% GOI 23-Dec-43	Sovereign	2.69
8.15% GOI 24-Nov-26	Sovereign	2.24

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	1.72
8.27% GOI 09-Jun-20	Sovereign	1.32
Corporate Bonds		15.78
8.57% REC Ltd. 21-Dec-24	AAA	2.54
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.89
9.30% SAIL 25-May-19	AAA	1.79
9.35% PGC Ltd. 29-Aug-22	AAA	1.48
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.41
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.03
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.02
9.09% IRFC Ltd. 29-Mar-26	AAA	1.01
9.61% PFC Ltd. 29-Jun-21	AAA	0.85
9.70% GE Shipping 02-Feb-21	AAA	0.50
8.94% PFC Ltd. 25-Mar-28	AAA	0.49
8.84% PFC Ltd. 04-Mar-23	AAA	0.48
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.48
9.60% HDFC Ltd. 07-Apr-16	AAA	0.43
9.8% PFC Ltd 27-Sep-16	AAA	0.29
9.35% PGC Ltd. 29-Aug-20	AAA	0.10
Unit Funds		0.30
Birla Sun Life Cash Plus - Growth		0.30
Cash Bank & Others		3.03
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Jan, 15 : ₹22.9493

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Jan, 15 : ₹27.97 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	20.4220	12.38%	10.13%
Last 1 Year	31-Jan-14	17.7225	29.49%	26.13%
Last 2 Years	31-Jan-13	17.4806	14.58%	14.01%
Last 3 Years	31-Jan-12	15.4172	14.18%	13.30%
Last 4 Years	31-Jan-11	15.1954	10.86%	10.34%
Last 5 Years	29-Jan-10	14.1150	10.21%	9.74%
Since Inception	01-Jul-06	10.0000	10.15%	9.41%

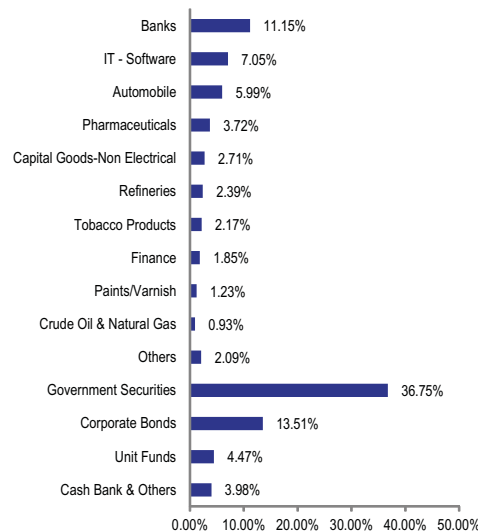
Note : The investment income and prices may go down as well as up. *Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

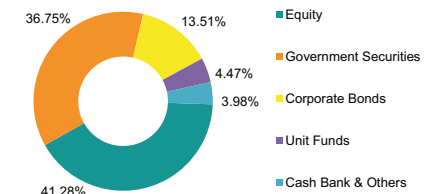
Instrument	Industry/Rating	% Of NAV
Equity 41.28		
HDFC Bank Ltd.	Banks	4.70
Infosys Technologies Ltd.	IT - Software	4.06
ICICI Bank Ltd.	Banks	3.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.71
Tata Motors Ltd.	Automobile	2.37
ITC Ltd.	Tobacco Products	2.17
Reliance Industries Ltd.	Refineries	2.15
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.00
State Bank of India	Banks	1.92
Tata Consultancy Services Ltd.	IT - Software	1.88
HDFC Ltd.	Finance	1.85
Asian Paints Ltd.	Paints/Varnish	1.23
Axis Bank Ltd.	Banks	1.05
Other Equity below 1% corpus		9.71

Instrument	Industry/Rating	% Of NAV
Government Securities 36.75		
8.15% GOI 24-Nov-26	Sovereign	20.08
9.23% GOI 23-Dec-43	Sovereign	4.63
8.27% GOI 09-Jun-20	Sovereign	4.47
8.79% GOI 08-Nov-21	Sovereign	4.40
8.83% GOI 25-Nov-23	Sovereign	3.17
Corporate Bonds 13.51		
9.57% IRFC Ltd. 31-May-21	AAA	6.89
8.84% PFC Ltd. 04-Mar-23	AAA	4.06
8.57% REC Ltd. 21-Dec-24	AAA	2.56
Unit Funds 4.47		
Birla Sun Life Cash Plus - Growth		4.47
Cash Bank & Others 3.98		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 Jan, 15 : ₹24.4086

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 Jan, 15 : ₹425.86 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	20.9754	16.37%	12.10%
Last 1 Year	31-Jan-14	16.9141	44.31%	34.41%
Last 2 Years	31-Jan-13	16.5505	21.44%	16.78%
Last 3 Years	31-Jan-12	14.3389	19.40%	15.75%
Last 4 Years	31-Jan-11	14.5535	13.80%	11.26%
Last 5 Years	29-Jan-10	12.9730	13.48%	10.96%
Since Inception	08-Jan-07	10.0000	11.70%	9.44%

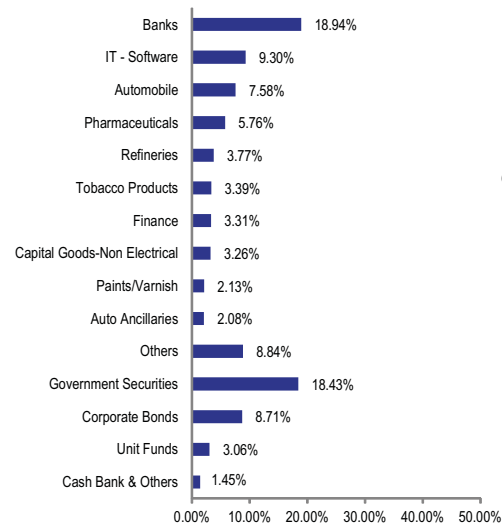
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

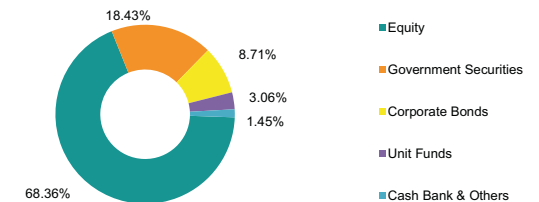
Instrument	Industry/Rating	% Of NAV
Equity		68.36
HDFC Bank Ltd.	Banks	5.69
Infosys Technologies Ltd.	IT - Software	4.94
ICICI Bank Ltd.	Banks	4.64
Reliance Industries Ltd.	Refineries	3.40
ITC Ltd.	Tobacco Products	3.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.24
Tata Consultancy Services Ltd.	IT - Software	2.85
Tata Motors Ltd.	Automobile	2.84
Yes Bank Ltd.	Banks	2.80
HDFC Ltd.	Finance	2.50
State Bank of India	Banks	2.18
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.16
Eicher Motors Ltd.	Automobile	1.74
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.66
AIA Engineering Ltd.	Miscellaneous	1.41
Lupin Ltd.	Pharmaceuticals	1.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.38
Asian Paints Ltd.	Paints/Varnish	1.28
Axis Bank Ltd.	Banks	1.26
Ultratech Cement Ltd.	Cement	1.21
Hero Motocorp Ltd.	Automobile	1.18
Maruti Suzuki India Ltd.	Automobile	1.14
Bosch Ltd.	Auto Ancillaries	1.12
HCL Technologies Ltd.	IT - Software	1.07
Other Equity below 1% corpus		11.90
Government Securities		18.43
8.15% GOI 24-Nov-26	Sovereign	5.59
8.60% GOI 02-Jun-28	Sovereign	4.00

Instrument	Industry/Rating	% Of NAV
8.83% GOI 25-Nov-23	Sovereign	3.97
9.23% GOI 23-Dec-43	Sovereign	2.59
8.27% GOI 09-Jun-20	Sovereign	1.64
9.20% GOI 30-Sep-30	Sovereign	0.49
8.79% GOI 08-Nov-21	Sovereign	0.15
Corporate Bonds		8.71
8.84% PFC Ltd. 04-Mar-23	AAA	2.35
8.57% REC Ltd. 21-Dec-24	AAA	1.44
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.30
8.94% PFC Ltd. 25-Mar-28	AAA	0.74
9.70% GE Shipping 18-Jan-23	AAA	0.71
9.25% PGC Ltd. 26-Dec-20	AAA	0.67
9.8% PFC Ltd 27-Sep-16	AAA	0.26
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.26
9.09% IRFC Ltd. 29-Mar-26	AAA	0.25
9.25% REC Ltd. 27-Aug-17	AAA	0.24
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	0.17
9.44% PFC Ltd. 23-Sep-21	AAA	0.12
8.84% PGC Ltd. 21-Oct-18	AAA	0.06
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.05
9.57% IRFC Ltd. 31-May-21	AAA	0.03
8.70% PFC Ltd. 14-May-20	AAA	0.02
8.65% PFC Ltd. 15-Jun-20	AAA	0.02
Unit Funds		3.06
Birla Sun Life Cash Plus - Growth		3.06
Cash Bank & Others		1.45
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Jan, 15 : ₹20.5964

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Jan, 15 : ₹90.38 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	18.1119	13.72%	10.69%
Last 1 Year	31-Jan-14	15.5593	32.37%	27.09%
Last 2 Years	31-Jan-13	15.1358	16.65%	13.89%
Last 3 Years	31-Jan-12	13.3310	15.60%	13.27%
Last 4 Years	31-Jan-11	13.0609	12.06%	10.39%
Last 5 Years	29-Jan-10	12.0230	11.37%	9.84%
Since Inception	08-Jan-07	10.0000	9.37%	8.68%

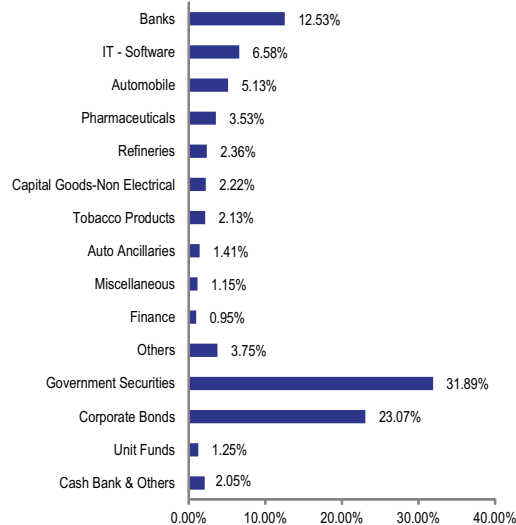
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

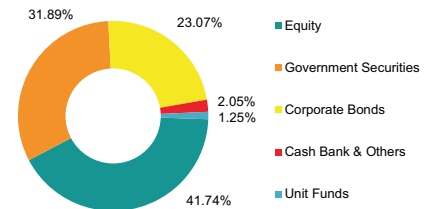
Instrument	Industry/Rating	% Of NAV
Equity		41.74
HDFC Bank Ltd.	Banks	4.34
ICICI Bank Ltd.	Banks	3.60
Infosys Technologies Ltd.	IT - Software	3.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.22
ITC Ltd.	Tobacco Products	2.13
Reliance Industries Ltd.	Refineries	2.12
Tata Consultancy Services Ltd.	IT - Software	2.00
Tata Motors Ltd.	Automobile	1.94
Yes Bank Ltd.	Banks	1.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.85
State Bank of India	Banks	1.71
AIA Engineering Ltd.	Miscellaneous	1.15
Eicher Motors Ltd.	Automobile	1.14
Other Equity below 1% corpus		12.64
Government Securities		31.89
8.15% GOI 24-Nov-26	Sovereign	10.31
8.83% GOI 25-Nov-23	Sovereign	5.02
9.23% GOI 23-Dec-43	Sovereign	4.43
8.60% GOI 02-Jun-28	Sovereign	4.33

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	3.55
8.27% GOI 09-Jun-20	Sovereign	3.12
8.15% GOI 11-Jun-22	Sovereign	1.13
Corporate Bonds		23.07
8.84% PFC Ltd. 04-Mar-23	AAA	3.20
8.57% REC Ltd. 21-Dec-24	AAA	3.06
8.19% IRFC Ltd. 27-Apr-19	AAA	2.78
9.57% IRFC Ltd. 31-May-21	AAA	2.61
9.35% PGC Ltd. 29-Aug-22	AAA	2.34
9.97% IL&FS 28-Sep-16	AAA	2.27
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.23
9.30% PGC Ltd. 28-Jun-21	AAA	1.45
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.21
9.70% GE Shipping 18-Jan-23	AAA	1.20
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.73
Unit Funds		1.25
Birla Sun Life Cash Plus - Growth		1.25
Cash Bank & Others		2.05
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 Jan, 15 : ₹14.8936

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 Jan, 15 : ₹6.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	13.0044	14.53%	12.10%
Last 1 Year	31-Jan-14	10.7761	38.21%	34.41%
Last 2 Years	31-Jan-13	10.8681	17.06%	16.78%
Last 3 Years	31-Jan-12	9.5353	16.03%	15.75%
Last 4 Years	31-Jan-11	9.7537	11.16%	11.26%
Last 5 Years	29-Jan-10	9.0180	10.55%	10.96%
Since Inception	15-Oct-07	10.0000	5.61%	6.70%

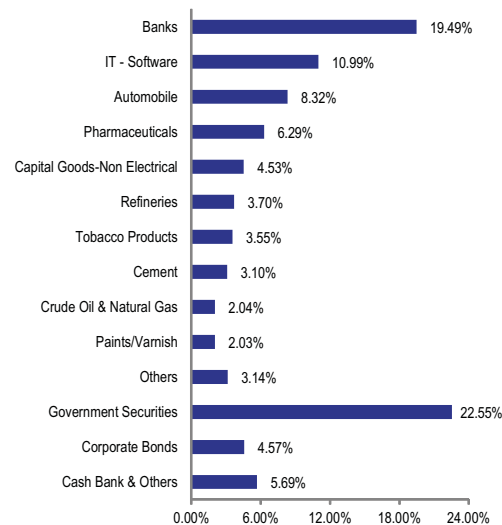
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

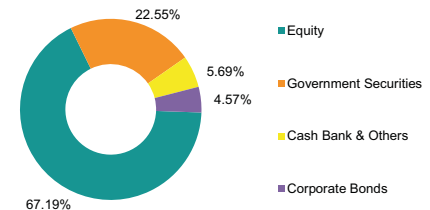
Instrument	Industry/Rating	% Of NAV
Equity		67.19
HDFC Bank Ltd.	Banks	7.63
ICICI Bank Ltd.	Banks	6.35
Infosys Technologies Ltd.	IT - Software	5.13
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.53
Tata Motors Ltd.	Automobile	3.94
ITC Ltd.	Tobacco Products	3.55
State Bank of India	Banks	3.34
Tata Consultancy Services Ltd.	IT - Software	3.31
Reliance Industries Ltd.	Refineries	3.25
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.24
Axis Bank Ltd.	Banks	2.18
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.04
Asian Paints Ltd.	Paints/Varnish	2.03
Ultratech Cement Ltd.	Cement	1.95
HDFC Ltd.	Finance	1.87
Tech Mahindra Ltd.	IT - Software	1.61
Maruti Suzuki India Ltd.	Automobile	1.48

Instrument	Industry/Rating	% Of NAV
Eicher Motors Ltd.	Automobile	1.32
Titan Industries Ltd.	Consumer Durables	1.27
JK Lakshmi Cement Limited	Cement	1.15
Lupin Ltd.	Pharmaceuticals	1.10
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.04
Other Equity below 1% corpus		3.87
Government Securities		22.55
8.15% GOI 24-Nov-26	Sovereign	6.46
8.60% GOI 02-Jun-28	Sovereign	4.44
8.83% GOI 25-Nov-23	Sovereign	3.32
9.23% GOI 23-Dec-43	Sovereign	3.11
8.27% GOI 09-Jun-20	Sovereign	2.88
8.79% GOI 08-Nov-21	Sovereign	2.34
Corporate Bonds		4.57
8.84% PFC Ltd. 04-Mar-23	AAA	3.05
8.57% REC Ltd. 21-Dec-24	AAA	1.52
Cash Bank & Others		5.69
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Jan, 15 : ₹16.3816

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Jan, 15 : ₹0.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

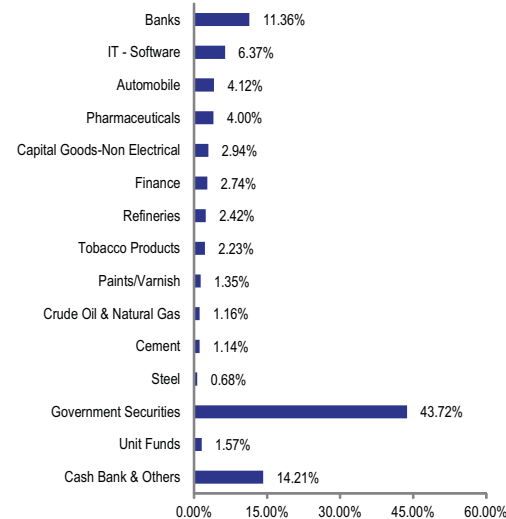
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	14.6481	11.83%	10.69%
Last 1 Year	31-Jan-14	12.7157	28.83%	27.09%
Last 2 Years	31-Jan-13	12.6700	13.71%	13.89%
Last 3 Years	31-Jan-12	11.2452	13.36%	13.27%
Last 4 Years	31-Jan-11	11.2107	9.95%	10.39%
Last 5 Years	29-Jan-10	10.6110	9.07%	9.84%
Since Inception	15-Oct-07	10.0000	7.00%	7.05%

Note : The investment income and prices may go down as well as up. *Since Inception" and returns above "1 Year" are calculated as per CAGR.

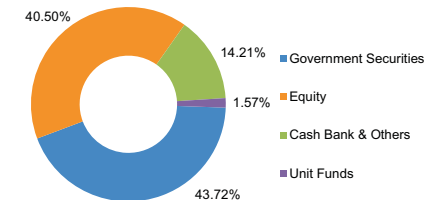
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		40.50
HDFC Bank Ltd.	Banks	4.44
ICICI Bank Ltd.	Banks	3.69
Infosys Technologies Ltd.	IT - Software	3.44
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.94
HDFC Ltd.	Finance	2.74
ITC Ltd.	Tobacco Products	2.23
Reliance Industries Ltd.	Refineries	2.19
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.17
Tata Consultancy Services Ltd.	IT - Software	2.03
State Bank of India	Banks	1.75
Tata Motors Ltd.	Automobile	1.53
Axis Bank Ltd.	Banks	1.48
Asian Paints Ltd.	Paints/Varnish	1.35
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.16
Ultratech Cement Ltd.	Cement	1.14
Other Equity below 1% corpus		6.23
Government Securities		43.72
8.15% GOI 24-Nov-26	Sovereign	14.72
9.15% GOI 14-Nov-24	Sovereign	8.62
9.23% GOI 23-Dec-43	Sovereign	5.51
8.60% GOI 02-Jun-28	Sovereign	5.06
8.79% GOI 08-Nov-21	Sovereign	4.97
8.27% GOI 09-Jun-20	Sovereign	4.84
Unit Funds		1.57
Birla Sun Life Cash Plus - Growth		1.57
Cash Bank & Others		14.21
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 30 Jan, 15 : ₹16.4096

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Jan, 15 : ₹5.16 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

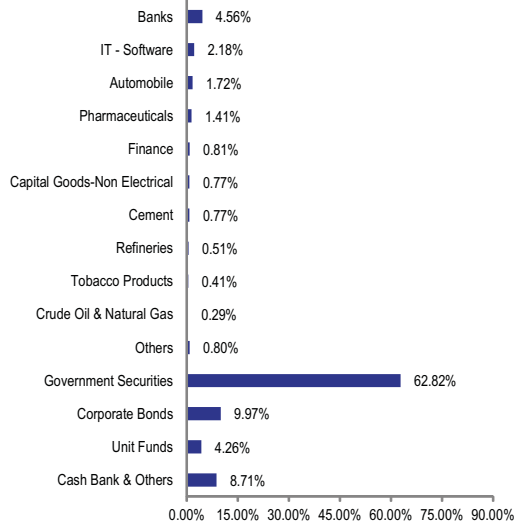
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	15.0576	8.98%	9.27%
Last 1 Year	31-Jan-14	13.9722	17.44%	19.77%
Last 2 Years	31-Jan-13	13.7462	9.26%	11.01%
Last 3 Years	31-Jan-12	12.5390	9.38%	10.80%
Last 4 Years	31-Jan-11	12.0032	8.13%	9.53%
Last 5 Years	29-Jan-10	11.5090	7.35%	8.72%
Since Inception	15-Oct-07	10.0000	7.02%	7.39%

Note : The investment income and prices may go down as well as up. *Since Inception* and returns above *1 Year* are calculated as per CAGR.

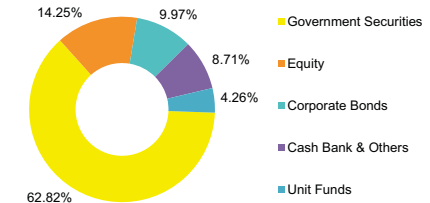
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.25
HDFC Bank Ltd.	Banks	1.39
Infosys Technologies Ltd.	IT - Software	1.15
ICICI Bank Ltd.	Banks	1.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.87
HDFC Ltd.	Finance	0.81
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.77
State Bank of India	Banks	0.72
Tata Consultancy Services Ltd.	IT - Software	0.71
Axis Bank Ltd.	Banks	0.71
Tata Motors Ltd.	Automobile	0.65
Other Equity		5.37
Government Securities		62.82
8.15% GOI 24-Nov-26	Sovereign	27.00
8.83% GOI 25-Nov-23	Sovereign	9.72
8.60% GOI 02-Jun-28	Sovereign	6.65
9.23% GOI 23-Dec-43	Sovereign	6.56
8.79% GOI 08-Nov-21	Sovereign	6.53
8.27% GOI 09-Jun-20	Sovereign	6.36
Corporate Bonds		9.97
8.84% PFC Ltd. 04-Mar-23	AAA	6.00
8.57% REC Ltd. 21-Dec-24	AAA	3.97
Unit Funds		4.26
Birla Sun Life Cash Plus - Growth		4.26
Cash Bank & Others		8.71
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 30 Jan, 15 : ₹16.0492

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Jan, 15 : ₹3.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

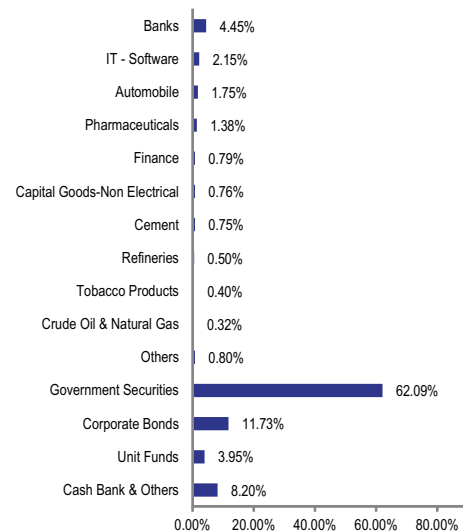
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	14.6366	9.65%	9.27%
Last 1 Year	31-Jan-14	13.4968	18.91%	19.77%
Last 2 Years	31-Jan-13	13.3018	9.84%	11.01%
Last 3 Years	31-Jan-12	12.1631	9.68%	10.80%
Last 4 Years	31-Jan-11	11.6059	8.44%	9.53%
Last 5 Years	29-Jan-10	11.1650	7.53%	8.72%
Since Inception	04-Feb-08	10.0000	7.00%	7.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

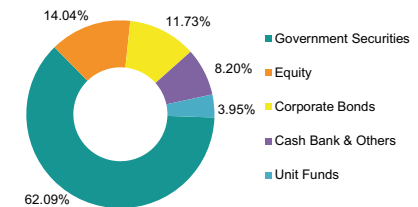
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.04
HDFC Bank Ltd.	Banks	1.35
Infosys Technologies Ltd.	IT - Software	1.15
ICICI Bank Ltd.	Banks	1.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.85
HDFC Ltd.	Finance	0.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.76
State Bank of India	Banks	0.71
Tata Consultancy Services Ltd.	IT - Software	0.70
Axis Bank Ltd.	Banks	0.69
Tata Motors Ltd.	Automobile	0.63
Others Equity		5.34
Government Securities		62.09
8.15% GOI 24-Nov-26	Sovereign	28.44
8.83% GOI 25-Nov-23	Sovereign	7.82
9.23% GOI 23-Dec-43	Sovereign	6.58
8.79% GOI 08-Nov-21	Sovereign	6.53
8.27% GOI 09-Jun-20	Sovereign	6.36
8.60% GOI 02-Jun-28	Sovereign	6.35
Corporate Bonds		11.73
8.84% PFC Ltd. 04-Mar-23	AAA	5.82
9.57% IRFC Ltd. 31-May-21	AAA	3.02
8.57% REC Ltd. 21-Dec-24	AAA	2.89
Unit Funds		3.95
Birla Sun Life Cash Plus - Growth		3.95
Cash Bank & Others		8.20
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 30 Jan, 15 : ₹17.7323

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 Jan, 15 : ₹26.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

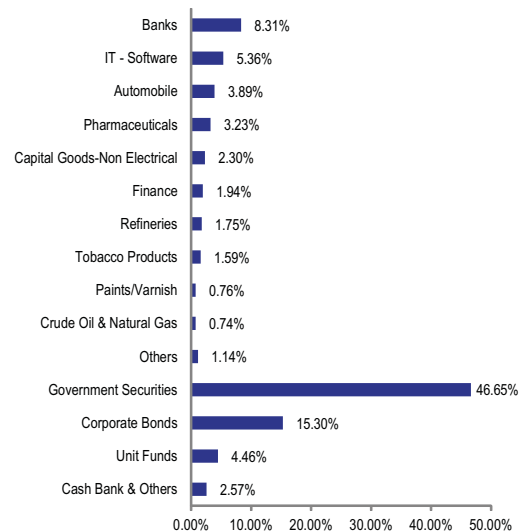
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	16.0257	10.65%	10.12%
Last 1 Year	31-Jan-14	14.3211	23.82%	24.16%
Last 2 Years	31-Jan-13	13.8950	12.97%	12.74%
Last 3 Years	31-Jan-12	12.4719	12.45%	12.28%
Last 4 Years	31-Jan-11	12.1314	9.95%	10.05%
Last 5 Years	29-Jan-10	11.4060	9.23%	9.40%
Since Inception	04-Feb-08	10.0000	8.54%	7.33%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

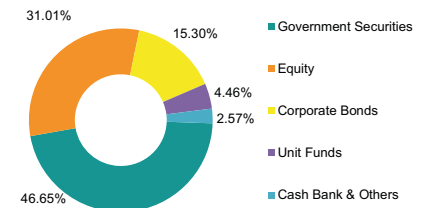
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		
Infosys Technologies Ltd.	IT - Software	2.88
HDFC Bank Ltd.	Banks	2.71
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.30
ICICI Bank Ltd.	Banks	2.15
HDFC Ltd.	Finance	1.94
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.94
Tata Motors Ltd.	Automobile	1.69
ITC Ltd.	Tobacco Products	1.59
Reliance Industries Ltd.	Refineries	1.58
Tata Consultancy Services Ltd.	IT - Software	1.33
State Bank of India	Banks	1.31
Axis Bank Ltd.	Banks	1.24
Other Equity below 1% corpus		8.36
Government Securities		
8.15% GOI 24-Nov-26		16.10
8.83% GOI 25-Nov-23		7.95
8.60% GOI 02-Jun-28		5.81
8.79% GOI 08-Nov-21		5.70
8.27% GOI 09-Jun-20		5.67
9.23% GOI 23-Dec-43		5.42
Corporate Bonds		
9.30% SAIL 25-May-21		6.04
8.84% PFC Ltd. 04-Mar-23		5.55
8.57% REC Ltd. 21-Dec-24		2.75
8.90% PGC Ltd. 25-Feb-15		0.96
Unit Funds		
Birla Sun Life Cash Plus - Growth		4.46
Cash Bank & Others		
		2.57
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Jan, 15 : ₹17.1213

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 Jan, 15 : ₹13.24 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

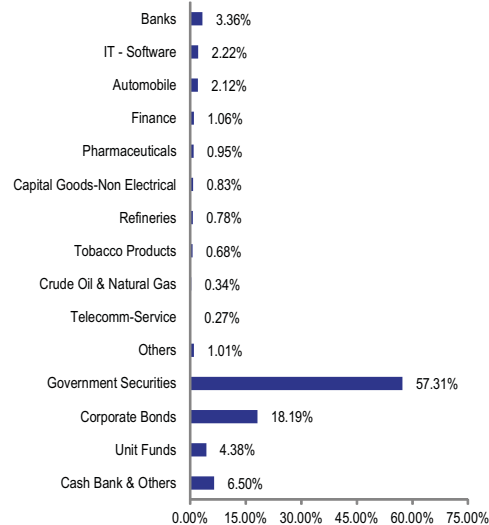
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	15.5627	10.01%	8.99%
Last 1 Year	31-Jan-14	14.3409	19.39%	18.31%
Last 2 Years	31-Jan-13	14.0084	10.55%	10.43%
Last 3 Years	31-Jan-12	12.7397	10.36%	10.30%
Last 4 Years	31-Jan-11	12.0128	9.26%	9.35%
Last 5 Years	29-Jan-10	11.4970	8.29%	8.50%
Since Inception	04-Feb-08	10.0000	7.99%	7.41%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

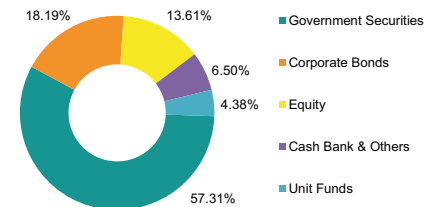
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		
HDFC Bank Ltd.	Banks	1.22
Infosys Technologies Ltd.	IT - Software	1.13
ICICI Bank Ltd.	Banks	1.09
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.83
Reliance Industries Ltd.	Refineries	0.69
ITC Ltd.	Tobacco Products	0.68
HDFC Ltd.	Finance	0.67
Tata Motors Ltd.	Automobile	0.64
Maruti Suzuki India Ltd.	Automobile	0.62
Tata Consultancy Services Ltd.	IT - Software	0.60
Other Equity		5.44
Government Securities		
8.15% GOI 24-Nov-26	Sovereign	20.58
8.83% GOI 25-Nov-23	Sovereign	10.56
9.23% GOI 23-Dec-43	Sovereign	7.31
8.60% GOI 02-Jun-28	Sovereign	7.13
8.27% GOI 09-Jun-20	Sovereign	7.05
8.79% GOI 08-Nov-21	Sovereign	4.69
Corporate Bonds		
9.57% IRFC Ltd. 31-May-21	AAA	8.09
8.84% PFC Ltd. 04-Mar-23	AAA	5.46
8.57% REC Ltd. 21-Dec-24	AAA	4.64
Unit Funds		
Birla Sun Life Cash Plus - Growth		4.38
Cash Bank & Others		6.50
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 30 Jan, 15 : ₹14.7612

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Jan, 15 : ₹2.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

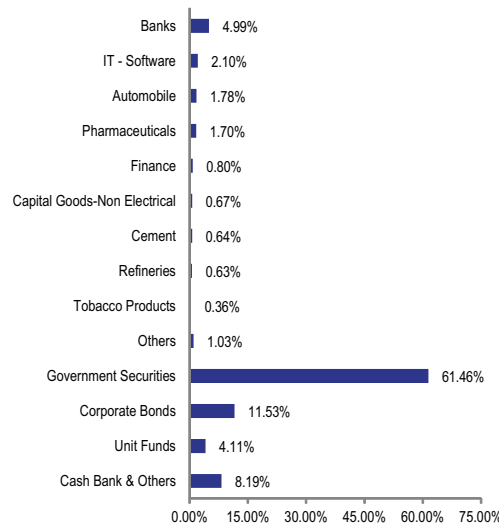
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	13.5626	8.84%	9.27%
Last 1 Year	31-Jan-14	12.6561	16.63%	19.77%
Last 2 Years	31-Jan-13	12.5313	8.53%	11.01%
Last 3 Years	31-Jan-12	11.5114	8.64%	10.80%
Last 4 Years	31-Jan-11	11.0808	7.43%	9.53%
Last 5 Years	29-Jan-10	10.7000	6.65%	8.72%
Since Inception	10-Nov-08	10.0000	6.46%	9.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

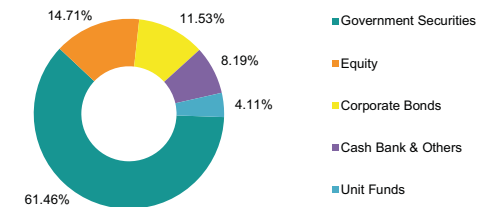
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.71
HDFC Bank Ltd.	Banks	1.53
Infosys Technologies Ltd.	IT - Software	1.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.07
ICICI Bank Ltd.	Banks	1.04
Axis Bank Ltd.	Banks	0.87
Tata Consultancy Services Ltd.	IT - Software	0.82
HDFC Ltd.	Finance	0.80
Maruti Suzuki India Ltd.	Automobile	0.79
State Bank of India	Banks	0.78
Tata Motors Ltd.	Automobile	0.69
Other Equity		5.02
Government Securities		61.46
8.15% GOI 24-Nov-26	Sovereign	22.13
8.83% GOI 25-Nov-23	Sovereign	9.96
8.60% GOI 02-Jun-28	Sovereign	7.61
9.23% GOI 23-Dec-43	Sovereign	7.41
8.27% GOI 09-Jun-20	Sovereign	7.28
8.79% GOI 08-Nov-21	Sovereign	7.07
Corporate Bonds		11.53
8.84% PFC Ltd. 04-Mar-23	AAA	7.71
8.57% REC Ltd. 21-Dec-24	AAA	3.82
Unit Funds		4.11
UTI MMF - Instn Growth Plan		4.11
Cash Bank & Others		8.19
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 30 Jan, 15 : ₹16.9613

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 Jan, 15 : ₹19.54 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

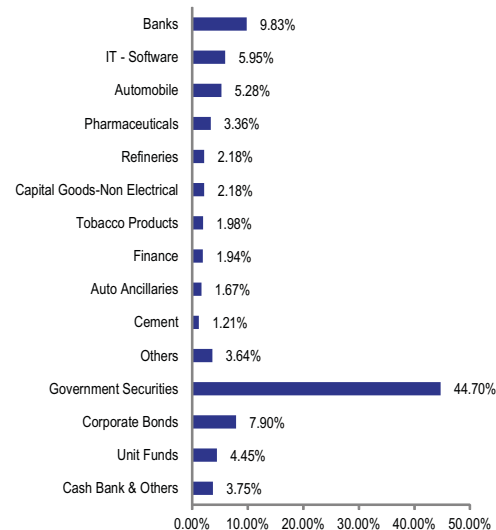
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	15.0964	12.35%	10.40%
Last 1 Year	31-Jan-14	13.2127	28.37%	25.63%
Last 2 Years	31-Jan-13	12.8347	14.96%	13.32%
Last 3 Years	31-Jan-12	11.5087	13.80%	12.78%
Last 4 Years	31-Jan-11	11.1560	11.04%	10.22%
Last 5 Years	29-Jan-10	10.3900	10.30%	9.62%
Since Inception	12-Jan-09	10.0000	9.12%	12.20%

Note : The investment income and prices may go down as well as up. *Since Inception" and returns above "1 Year" are calculated as per CAGR.

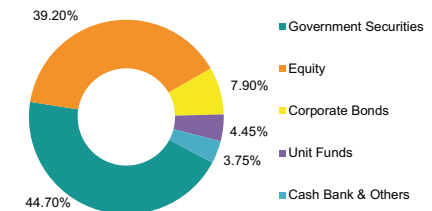
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		39.20
HDFC Bank Ltd.	Banks	3.31
Infosys Technologies Ltd.	IT - Software	3.07
ICICI Bank Ltd.	Banks	3.00
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.18
Tata Motors Ltd.	Automobile	2.17
ITC Ltd.	Tobacco Products	1.98
Reliance Industries Ltd.	Refineries	1.98
HDFC Ltd.	Finance	1.94
Tata Consultancy Services Ltd.	IT - Software	1.59
State Bank of India	Banks	1.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.41
Ultratech Cement Ltd.	Cement	1.21
Bosch Ltd.	Auto Ancillaries	1.10
Axis Bank Ltd.	Banks	1.05
Other Equity below 1% corpus		11.65
Government Securities		44.70
8.15% GOI 24-Nov-26	Sovereign	14.47
8.83% GOI 25-Nov-23	Sovereign	10.05
9.23% GOI 23-Dec-43	Sovereign	5.14
8.60% GOI 02-Jun-28	Sovereign	5.10
8.27% GOI 09-Jun-20	Sovereign	4.99
8.79% GOI 08-Nov-21	Sovereign	4.95
Corporate Bonds		7.90
8.84% PFC Ltd. 04-Mar-23	AAA	5.28
8.57% REC Ltd. 21-Dec-24	AAA	2.62
Unit Funds		4.45
Birla Sun Life Cash Plus - Growth		4.45
Cash Bank & Others		3.75
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 30 Jan, 15 : ₹15.9284

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Jan, 15 : ₹13.57 Crs.

Debt Investment Style

Credit Quality			
High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

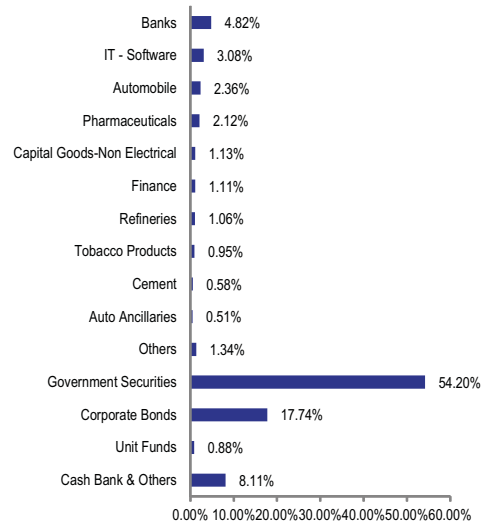
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	14.4154	10.50%	9.27%
Last 1 Year	31-Jan-14	13.2945	19.81%	19.77%
Last 2 Years	31-Jan-13	12.9270	11.00%	11.01%
Last 3 Years	31-Jan-12	11.7358	10.72%	10.80%
Last 4 Years	31-Jan-11	11.1180	9.40%	9.53%
Last 5 Years	29-Jan-10	10.5590	8.57%	8.72%
Since Inception	12-Jan-09	10.0000	8.00%	9.47%

Note : The investment income and prices may go down as well as up. *Since Inception" and returns above "1 Year" are calculated as per CAGR.

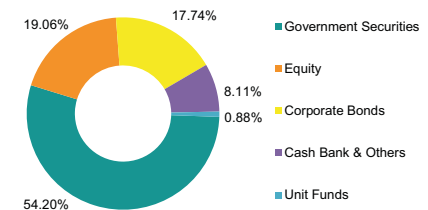
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		19.06
Infosys Technologies Ltd.	IT - Software	1.42
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.35
ICICI Bank Ltd.	Banks	1.33
HDFC Bank Ltd.	Banks	1.27
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.13
Tata Motors Ltd.	Automobile	1.06
Reliance Industries Ltd.	Refineries	0.96
ITC Ltd.	Tobacco Products	0.95
Tata Consultancy Services Ltd.	IT - Software	0.80
State Bank of India	Banks	0.68
Other Equity		8.11
Government Securities		54.20
8.15% GOI 24-Nov-26	Sovereign	17.70
8.83% GOI 25-Nov-23	Sovereign	9.67
8.60% GOI 02-Jun-28	Sovereign	6.79
9.23% GOI 23-Dec-43	Sovereign	6.79
8.27% GOI 09-Jun-20	Sovereign	6.65
8.79% GOI 08-Nov-21	Sovereign	6.59
Corporate Bonds		17.74
9.57% IRFC Ltd. 31-May-21	AAA	7.89
8.84% PFC Ltd. 04-Mar-23	AAA	5.32
8.57% REC Ltd. 21-Dec-24	AAA	4.53
Unit Funds		0.88
Birla Sun Life Cash Plus - Growth		0.88
Cash Bank & Others		8.11
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹17.1399

The Highest Nav recorded on reset date is : ₹16.6309

Benchmark : -

Corpus as on 30 Jan, 15 : ₹295.98 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	15.5235	10.41%
Last 1 Year	31-Jan-14	13.4269	27.65%
Last 2 Years	31-Jan-13	12.9498	15.05%
Last 3 Years	31-Jan-12	11.3753	14.64%
Last 4 Years	31-Jan-11	11.6297	10.18%
Last 5 Years	29-Jan-10	10.5700	10.15%
Since Inception	10-Jun-09	10.0000	10.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

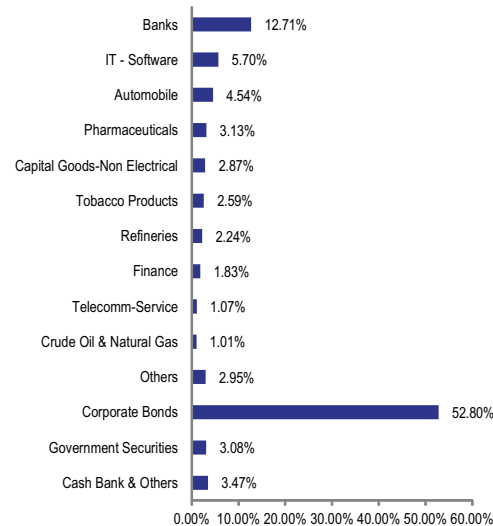
Instrument	Industry/Rating	% Of NAV
Equity		40.65
HDFC Bank Ltd.	Banks	4.55
ICICI Bank Ltd.	Banks	3.32
Infosys Technologies Ltd.	IT - Software	3.04
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.87
ITC Ltd.	Tobacco Products	2.59
Tata Consultancy Services Ltd.	IT - Software	2.43
Tata Motors Ltd.	Automobile	2.37
Axis Bank Ltd.	Banks	1.99
HDFC Ltd.	Finance	1.83
State Bank of India	Banks	1.83
Reliance Industries Ltd.	Refineries	1.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.09
Bharti Airtel Ltd.	Telecomm-Service	1.07
IndusInd Bank Ltd.	Banks	1.03
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.01
Other Equity below 1% corpus		6.50
Government Securities		3.08
8.27% GOI 09-Jun-20	Sovereign	3.08
Corporate Bonds		52.80
0.00% NHB 24-Dec-18	AAA	7.45

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	5.46
8.65% REC Ltd. 15-Jan-19	AAA	5.14
9.43% IRFC Ltd. 23-May-18	AAA	3.86
8.82% PFC Ltd. 20-Feb-20	AAA	3.80
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.65
8.84% PGC Ltd. 29-Mar-19	AAA	3.45
8.90% PGC Ltd. 25-Feb-19	AAA	2.94
9.07% REC Ltd. 28-Feb-18	AAA	2.93
9.65% HDFC Ltd. 17-Jan-19	AAA	2.47
8.97% PFC Ltd. 15-Jan-18	AAA	2.06
11.25% PFC Ltd. 28-Nov-18	AAA	1.85
9.90% HDFC Ltd. 23-Dec-18	AAA	1.78
9.35% PGC Ltd. 29-Aug-18	AAA	1.74
11.00% PFC Ltd. 15-Sep-18	AAA	1.21
9.63% REC Ltd. 05-Feb-19	AAA	1.06
0.00% NABARD 01-Jan-19	AAA	0.99
8.84% PGC Ltd. 21-Oct-18	AAA	0.60
9.35% PGC Ltd. 29-Aug-19	AAA	0.35
Cash Bank & Others		3.47
Total		100.00

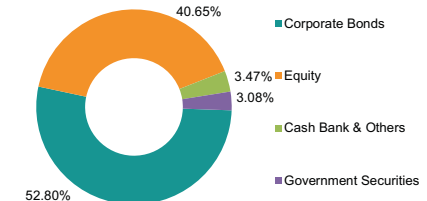
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹16.1351

The Highest Nav recorded on reset date is : ₹15.6401

Benchmark : -

Corpus as on 30 Jan, 15 : ₹216.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.6332	10.26%
Last 1 Year	31-Jan-14	12.6648	27.40%
Last 2 Years	31-Jan-13	12.1450	15.26%
Last 3 Years	31-Jan-12	10.5940	15.05%
Last 4 Years	31-Jan-11	10.8639	10.39%
Last 5 Years	29-Jan-10	9.8290	10.42%
Since Inception	10-Nov-09	10.0000	9.59%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

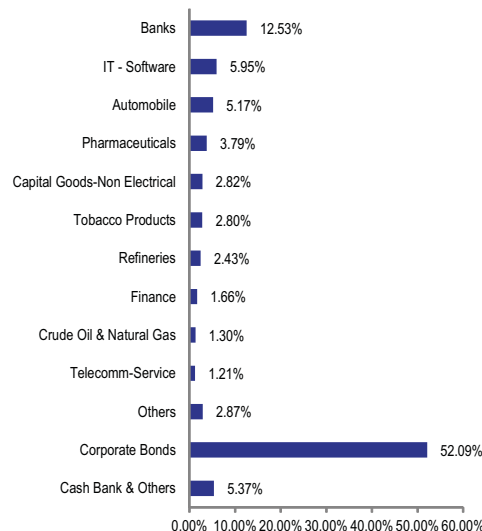
Instrument	Industry/Rating	% Of NAV
Equity		42.53
HDFC Bank Ltd.	Banks	4.47
ICICI Bank Ltd.	Banks	3.74
Infosys Technologies Ltd.	IT - Software	3.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.82
ITC Ltd.	Tobacco Products	2.80
Tata Consultancy Services Ltd.	IT - Software	2.29
Tata Motors Ltd.	Automobile	2.21
Axis Bank Ltd.	Banks	2.03
State Bank of India	Banks	1.71
HDFC Ltd.	Finance	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.48
Reliance Industries Ltd.	Refineries	1.39
Maruti Suzuki India Ltd.	Automobile	1.35
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.30
Lupin Ltd.	Pharmaceuticals	1.26
Bharti Airtel Ltd.	Telecomm-Service	1.21
Asian Paints Ltd.	Paints/Varnish	1.19
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.04
Bharat Petroleum Corporation Ltd.	Refineries	1.04
Other Equity below 1% corpus		3.87
Corporate Bonds		52.09
9.63% REC Ltd. 05-Feb-19	AAA	5.79
9.00% EXIM Bank 10-Jan-19	AAA	4.76
7.60% HDFC Ltd. 21-Dec-17	AAA	3.65

Instrument	Industry/Rating	% Of NAV
0.00% NABARD 01-Jan-19	AAA	3.23
8.75% SAIL 23-Apr-20	AAA	2.83
10.6% IRFC Ltd. 11-Sep-18	AAA	2.49
9.25% PGC Ltd. 26-Dec-19	AAA	2.40
8.84% PGC Ltd. 21-Oct-19	AAA	2.36
8.60% IRFC Ltd. 11-Jun-19	AAA	2.35
8.72% REC Ltd. 04-Sep-19	AAA	2.35
8.55% IRFC Ltd. 15-Jan-19	AAA	2.34
8.60% PFC Ltd. 07-Aug-19	AAA	2.34
8.80% PFC Ltd. 15-Oct-19	AAA	2.12
9.35% PGC Ltd. 29-Aug-19	AAA	1.92
8.82% PFC Ltd. 20-Feb-20	AAA	1.89
9.65% HDFC Ltd. 17-Jan-19	AAA	1.45
8.70% PFC Ltd. 14-May-20	AAA	1.36
9.64% PGC Ltd. 31-May-19	AAA	1.21
8.84% PGC Ltd. 21-Oct-18	AAA	1.17
11.00% PFC Ltd. 15-Sep-18	AAA	0.85
8.90% PGC Ltd. 25-Feb-19	AAA	0.71
9.07% REC Ltd. 28-Feb-18	AAA	0.71
8.19% IRFC Ltd. 27-Apr-19	AAA	0.69
7.89% NTPC Ltd. 05-May-19	AAA	0.68
8.97% PFC Ltd. 15-Jan-18	AAA	0.47
Cash Bank & Others		5.37
Total		100.00

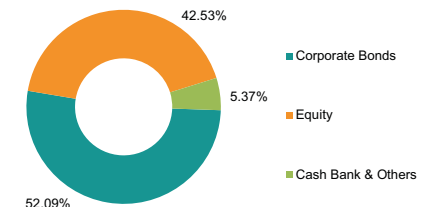
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

NAV as on 30 Jan, 15 : ₹14.7866

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Jan, 15 : ₹1.31 Crs.

Debt Investment Style

Credit Quality			
High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

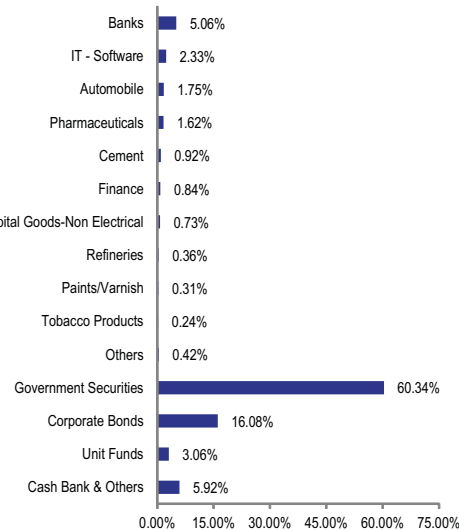
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	13.4715	9.76%	9.27%
Last 1 Year	31-Jan-14	12.4128	19.12%	19.77%
Last 2 Years	31-Jan-13	12.1728	10.21%	11.01%
Last 3 Years	31-Jan-12	11.1054	10.01%	10.80%
Last 4 Years	31-Jan-11	10.3659	9.29%	9.53%
Last 5 Years	29-Jan-10	10.0140	8.11%	8.72%
Since Inception	23-Nov-09	10.0000	7.83%	8.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

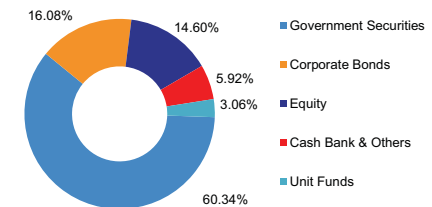
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.60
HDFC Bank Ltd.	Banks	1.39
Infosys Technologies Ltd.	IT - Software	1.34
ICICI Bank Ltd.	Banks	1.27
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.00
State Bank of India	Banks	0.85
HDFC Ltd.	Finance	0.84
Axis Bank Ltd.	Banks	0.82
Tata Consultancy Services Ltd.	IT - Software	0.82
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.73
Maruti Suzuki India Ltd.	Automobile	0.72
Other Equity		4.81
Government Securities		60.34
8.83% GOI 25-Nov-23	Sovereign	17.95
8.15% GOI 24-Nov-26	Sovereign	15.90
9.23% GOI 23-Dec-43	Sovereign	8.03
8.60% GOI 02-Jun-28	Sovereign	7.38
8.27% GOI 09-Jun-20	Sovereign	7.06
8.79% GOI 08-Nov-21	Sovereign	4.02
Corporate Bonds		16.08
9.57% IRFC Ltd. 31-May-21	AAA	8.19
8.84% PFC Ltd. 04-Mar-23	AAA	7.89
Unit Funds		3.06
UTI MMF - Instn Growth Plan		3.06
Cash Bank & Others		5.92
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, January 2015

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹15.9519

The Highest Nav recorded on reset date is : ₹15.3621

Benchmark : -

Corpus as on 30 Jan, 15 : ₹156.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.2749	11.75%
Last 1 Year	31-Jan-14	12.1840	30.92%
Last 2 Years	31-Jan-13	11.7627	16.45%
Last 3 Years	31-Jan-12	10.2977	15.71%
Last 4 Years	31-Jan-11	10.6156	10.72%
Since Inception	10-May-10	10.0000	10.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

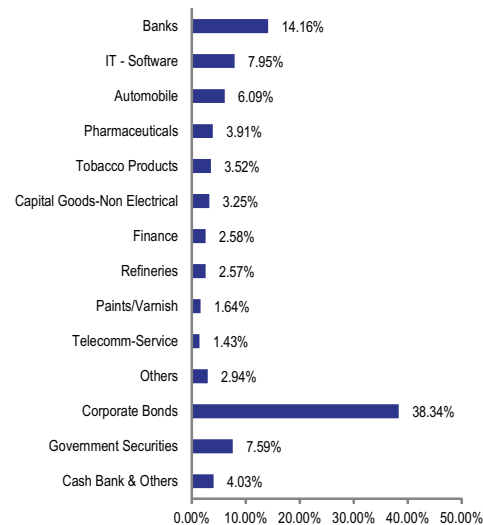
Instrument	Industry/Rating	% Of NAV
Equity		50.04
ICICI Bank Ltd.	Banks	4.31
HDFC Bank Ltd.	Banks	4.29
Infosys Technologies Ltd.	IT - Software	3.82
ITC Ltd.	Tobacco Products	3.52
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.25
Tata Motors Ltd.	Automobile	2.61
HDFC Ltd.	Finance	2.58
Tata Consultancy Services Ltd.	IT - Software	2.36
Axis Bank Ltd.	Banks	1.91
Reliance Industries Ltd.	Refineries	1.88
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.87
Maruti Suzuki India Ltd.	Automobile	1.74
Asian Paints Ltd.	Paints/Varnish	1.64
State Bank of India	Banks	1.54
Bharti Airtel Ltd.	Telecomm-Service	1.43
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.16
HCL Technologies Ltd.	IT - Software	1.14
IndusInd Bank Ltd.	Banks	1.05
Kotak Mahindra Bank Ltd.	Banks	1.05
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.03
Lupin Ltd.	Pharmaceuticals	1.01
Mahindra and Mahindra Ltd.	Automobile	1.01
Other Equity below 1% corpus		3.81
Government Securities		7.59

Instrument	Industry/Rating	% Of NAV
8.27% GOI 09-Jun-20	Sovereign	4.61
7.80% GOI 03-May-20	Sovereign	2.98
Corporate Bonds		38.34
8.70% PFC Ltd. 14-May-20	AAA	5.13
8.87% REC Ltd. 08-Mar-20	AAA	5.10
9.48% REC Ltd. 10-Aug-21	AAA	3.04
9.50% SBI 04-Nov-25	AAA	2.70
9.64% PGC Ltd. 31-May-20	AAA	2.70
8.65% PFC Ltd. 15-Jun-20	AAA	2.59
8.72% SAIL 30-Apr-20	AAA	2.27
7.89% NTPC Ltd. 05-May-19	AAA	2.20
9.30% PGC LTD. 28-Jun-20	AAA	1.83
9.57% IRFC Ltd. 31-May-21	AAA	1.78
9.30% SAIL 25-May-20	AAA	1.66
8.80% PGC Ltd. 29-Sep-20	AAA	1.47
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.30
9.35% PGC Ltd. 29-Aug-20	AAA	1.20
8.75% SAIL 23-Apr-20	AAA	0.98
8.95% HDFC Ltd. 19-Oct-20	AAA	0.72
9.61% PFC Ltd. 29-Jun-21	AAA	0.68
8.93% NTPC Ltd. 19-Jan-21	AAA	0.66
9.25% PGC Ltd. 26-Dec-20	AAA	0.33
Cash Bank & Others		4.03
Total		100.00

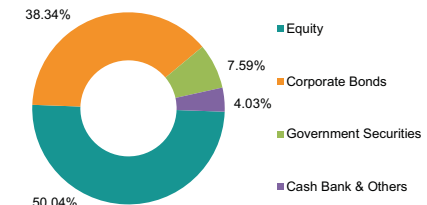
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹16.0423

The Highest Nav recorded on reset date is : ₹15.4332

Benchmark : -

Corpus as on 30 Jan, 15 : ₹2.78 Crs.

Debt Investment Style

Credit Quality			
High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.2684	12.43%
Last 1 Year	31-Jan-14	12.1615	31.91%
Last 2 Years	31-Jan-13	11.7735	16.73%
Last 3 Years	31-Jan-12	10.3007	15.91%
Last 4 Years	31-Jan-11	10.6173	10.87%
Since Inception	10-May-10	10.0000	10.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

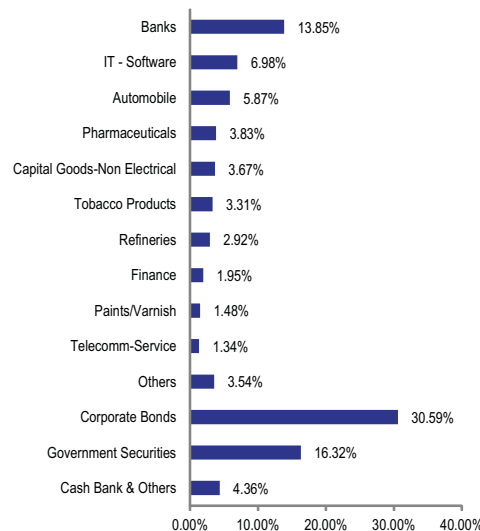
Instrument	Industry/Rating	% Of NAV
Equity		48.73
HDFC Bank Ltd.	Banks	4.26
ICICI Bank Ltd.	Banks	3.89
Infosys Technologies Ltd.	IT - Software	3.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.67
ITC Ltd.	Tobacco Products	3.31
Tata Motors Ltd.	Automobile	2.79
Axis Bank Ltd.	Banks	2.54
Tata Consultancy Services Ltd.	IT - Software	2.45
State Bank of India	Banks	2.22
Reliance Industries Ltd.	Refineries	1.97
HDFC Ltd.	Finance	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
Asian Paints Ltd.	Paints/Varnish	1.48
Bharti Airtel Ltd.	Telecomm-Service	1.34
Maruti Suzuki India Ltd.	Automobile	1.31

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.26
Lupin Ltd.	Pharmaceuticals	1.14
Ultratech Cement Ltd.	Cement	1.13
Other Equity below 1% corpus		6.35
Government Securities		16.32
7.80% GOI 03-May-20	Sovereign	12.63
8.27% GOI 09-Jun-20	Sovereign	3.69
Corporate Bonds		30.59
8.80% REC Ltd. 25-Oct-20	AAA	7.35
8.70% PFC Ltd. 14-May-20	AAA	7.32
9.30% PGC LTD. 28-Jun-20	AAA	4.69
9.57% IRFC Ltd. 31-May-21	AAA	3.85
8.93% NTPC Ltd. 19-Jan-21	AAA	3.70
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.67
Cash Bank & Others		4.36
Total		100.00

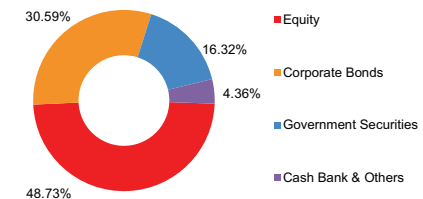
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹16.0098

The Highest Nav recorded on reset date is : ₹15.4261

Benchmark : -

Corpus as on 30 Jan, 15 : ₹141.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.3050	11.92%
Last 1 Year	31-Jan-14	12.1152	32.15%
Last 2 Years	31-Jan-13	11.7312	16.82%
Last 3 Years	31-Jan-12	10.2395	16.07%
Last 4 Years	31-Jan-11	10.6406	10.75%
Since Inception	10-May-10	10.0000	10.46%

Note : The investment income and prices may go down as well as up. "Since inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

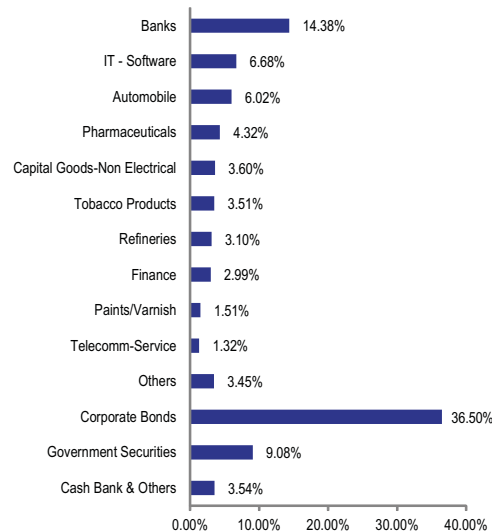
Instrument	Industry/Rating	% Of NAV
Equity		50.89
HDFC Bank Ltd.	Banks	4.19
ICICI Bank Ltd.	Banks	4.14
Infosys Technologies Ltd.	IT - Software	3.93
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.60
ITC Ltd.	Tobacco Products	3.51
HDFC Ltd.	Finance	2.99
Tata Motors Ltd.	Automobile	2.69
Tata Consultancy Services Ltd.	IT - Software	2.45
Axis Bank Ltd.	Banks	2.08
Reliance Industries Ltd.	Refineries	1.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.94
State Bank of India	Banks	1.53
Asian Paints Ltd.	Paints/Varnish	1.51
Kotak Mahindra Bank Ltd.	Banks	1.40
Lupin Ltd.	Pharmaceuticals	1.34
Bharti Airtel Ltd.	Telecomm-Service	1.32
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.22
Maruti Suzuki India Ltd.	Automobile	1.16
Bharat Petroleum Corporation Ltd.	Refineries	1.11
IndusInd Bank Ltd.	Banks	1.04
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.03
Other Equity below 1% corpus		4.70
Government Securities		9.08

Instrument	Industry/Rating	% Of NAV
8.27% GOI 09-Jun-20	Sovereign	4.85
7.80% GOI 03-May-20	Sovereign	4.22
Corporate Bonds		36.50
8.87% REC Ltd. 08-Mar-20	AAA	4.85
8.70% PFC Ltd. 14-May-20	AAA	4.75
9.48% REC Ltd. 10-Aug-21	AAA	3.59
8.72% SAIL 30-Apr-20	AAA	2.52
9.50% SBI 04-Nov-25	AAA	2.50
8.65% PFC Ltd. 15-Jun-20	AAA	2.44
9.30% PGC LTD. 28-Jun-20	AAA	2.40
9.30% SAIL 25-May-20	AAA	2.21
8.80% PGC Ltd. 29-Sep-20	AAA	1.99
9.64% PGC Ltd. 31-May-19	AAA	1.85
8.75% Reliance Industries Ltd.	AAA	1.51
07-May-20		
9.57% IRFC Ltd. 31-May-21	AAA	1.36
9.61% PFC Ltd. 29-Jun-21	AAA	1.28
8.95% HDFC Ltd. 19-Oct-20	AAA	0.73
8.75% SAIL 23-Apr-20	AAA	0.72
9.35% PGC Ltd. 29-Aug-20	AAA	0.66
8.93% NTPC Ltd. 19-Jan-21	AAA	0.58
9.25% PGC Ltd. 26-Dec-20	AAA	0.55
Cash Bank & Others		3.54
Total		100.00

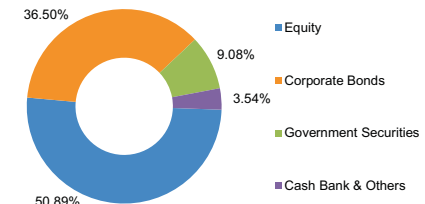
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 30 Jan, 15 : ₹16.1138

The Highest Nav recorded on reset date is : ₹15.4094

Benchmark : -

Corpus as on 30 Jan, 15 : ₹39.95 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.2798	12.84%
Last 1 Year	31-Jan-14	11.9238	35.14%
Last 2 Years	31-Jan-13	11.5908	17.91%
Last 3 Years	31-Jan-12	10.1104	16.81%
Last 4 Years	31-Jan-11	10.5764	11.10%
Since Inception	10-May-10	10.0000	10.62%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

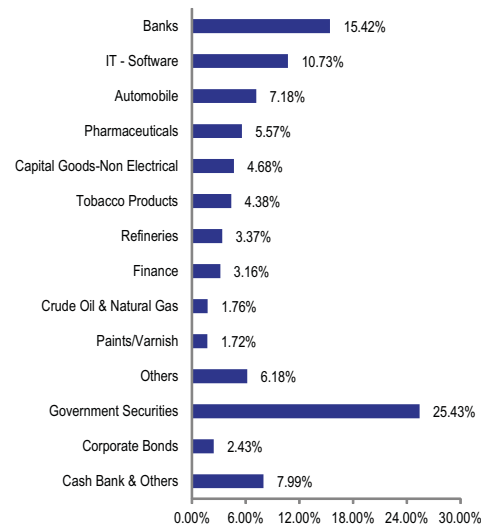
Instrument	Industry/Rating	% Of NAV
Equity		64.15
HDFC Bank Ltd.	Banks	5.39
Infosys Technologies Ltd.	IT - Software	5.09
ICICI Bank Ltd.	Banks	5.08
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.68
ITC Ltd.	Tobacco Products	4.38
Tata Motors Ltd.	Automobile	3.18
HDFC Ltd.	Finance	3.16
Tata Consultancy Services Ltd.	IT - Software	3.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.76
Reliance Industries Ltd.	Refineries	2.43
Axis Bank Ltd.	Banks	2.33
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.76
Asian Paints Ltd.	Paints/Varnish	1.72
Hindustan Unilever Ltd.	FMCG	1.63
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.62

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.60
State Bank of India	Banks	1.59
HCL Technologies Ltd.	IT - Software	1.57
Bharti Airtel Ltd.	Telecomm-Service	1.40
Mahindra and Mahindra Ltd.	Automobile	1.27
Lupin Ltd.	Pharmaceuticals	1.19
Ultratech Cement Ltd.	Cement	1.18
IndusInd Bank Ltd.	Banks	1.03
Other Equity below 1% corpus		5.01
Government Securities		25.43
8.20% GOI 24-Sep-25	Sovereign	18.58
8.20% GOI 10-Nov-23	Sovereign	4.10
7.95% GOI 18-Jan-25	Sovereign	2.75
Corporate Bonds		2.43
9.35% PGC Ltd. 29-Aug-25	AAA	2.43
Cash Bank & Others		7.99
Total		100.00

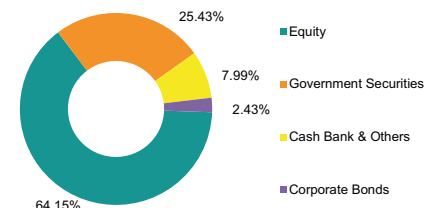
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹16.7707

The Highest Nav recorded on reset date is : ₹16.0074

Benchmark : -

Corpus as on 30 Jan, 15 : ₹5.96 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.6973	14.11%
Last 1 Year	31-Jan-14	12.0581	39.08%
Last 2 Years	31-Jan-13	11.7816	19.31%
Last 3 Years	31-Jan-12	10.1649	18.16%
Last 4 Years	31-Jan-11	10.5680	12.24%
Since Inception	10-May-10	10.0000	11.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

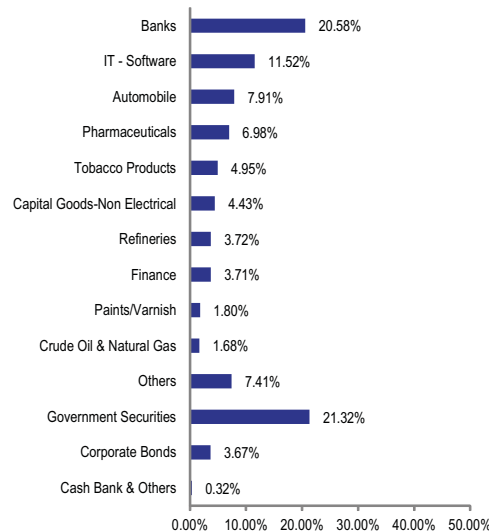
Instrument	Industry/Rating	% Of NAV
Equity		74.68
ICICI Bank Ltd.	Banks	6.06
HDFC Bank Ltd.	Banks	5.97
Infosys Technologies Ltd.	IT - Software	5.57
ITC Ltd.	Tobacco Products	4.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.43
HDFC Ltd.	Finance	3.71
State Bank of India	Banks	3.63
Tata Motors Ltd.	Automobile	3.36
Tata Consultancy Services Ltd.	IT - Software	3.33
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.00
Reliance Industries Ltd.	Refineries	2.90
Axis Bank Ltd.	Banks	2.72
HCL Technologies Ltd.	IT - Software	1.85
Maruti Suzuki India Ltd.	Automobile	1.84
Asian Paints Ltd.	Paints/Varnish	1.80
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.68

Instrument	Industry/Rating	% Of NAV
Hindustan Unilever Ltd.	FMCG	1.57
Mahindra and Mahindra Ltd.	Automobile	1.49
Bharti Airtel Ltd.	Telecomm-Service	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.36
Lupin Ltd.	Pharmaceuticals	1.33
Ultratech Cement Ltd.	Cement	1.32
Cipla Ltd.	Pharmaceuticals	1.29
Kotak Mahindra Bank Ltd.	Banks	1.11
IndusInd Bank Ltd.	Banks	1.10
Other Equity below 1% corpus		5.95
Government Securities		21.32
8.97% GOI 05-Dec-30	Sovereign	18.51
8.28% GOI 15-Feb-32	Sovereign	2.82
Corporate Bonds		3.67
9.35% PGC Ltd. 29-Aug-30	AAA	3.67
Cash Bank & Others		0.32
Total		100.00

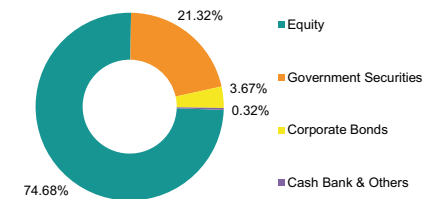
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹14.3549

The Highest Nav recorded on reset date is : ₹13.8186

Benchmark : -

Corpus as on 30 Jan, 15 : ₹37.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	12.8198	11.97%
Last 1 Year	31-Jan-14	10.9095	31.58%
Last 2 Years	31-Jan-13	10.5340	16.74%
Last 3 Years	31-Jan-12	9.1632	16.14%
Last 4 Years	31-Jan-11	9.5238	10.80%
Since Inception	13-Sep-10	10.0000	8.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

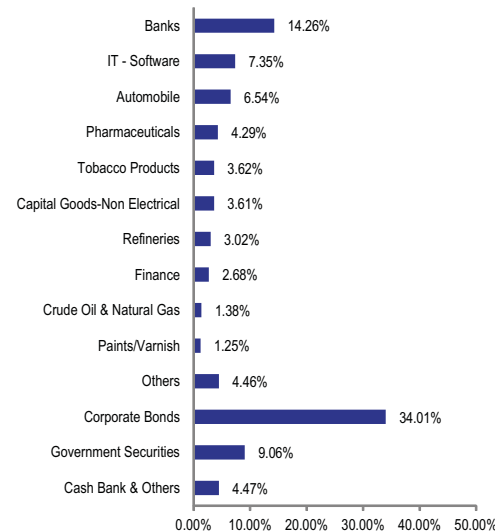
Instrument	Industry/Rating	% Of NAV
Equity		52.46
HDFC Bank Ltd.	Banks	4.29
ICICI Bank Ltd.	Banks	4.16
Infosys Technologies Ltd.	IT - Software	4.09
ITC Ltd.	Tobacco Products	3.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.61
HDFC Ltd.	Finance	2.68
Tata Consultancy Services Ltd.	IT - Software	2.63
Tata Motors Ltd.	Automobile	2.54
Axis Bank Ltd.	Banks	2.54
Reliance Industries Ltd.	Refineries	2.23
State Bank of India	Banks	2.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.95
Maruti Suzuki India Ltd.	Automobile	1.45
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.29
Asian Paints Ltd.	Paints/Varnish	1.25
Bharti Airtel Ltd.	Telecomm-Service	1.19
IndusInd Bank Ltd.	Banks	1.15
Lupin Ltd.	Pharmaceuticals	1.05

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		7.24
Government Securities		9.06
7.80% GOI 03-May-20	Sovereign	5.44
8.27% GOI 09-Jun-20	Sovereign	3.62
Corporate Bonds		34.01
8.87% REC Ltd. 08-Mar-20	AAA	5.44
9.38% EXIM BANK 29-Sep-21	AAA	4.20
9.30% PGC LTD. 28-Jun-20	AAA	4.16
8.95% HDFC Ltd. 19-Oct-20	AAA	3.82
8.65% PFC Ltd. 15-Jun-20	AAA	3.78
9.61% PFC Ltd. 29-Jun-21	AAA	3.39
9.35% PGC Ltd. 29-Aug-20	AAA	2.78
8.80% REC Ltd. 25-Oct-20	AAA	1.90
9.30% SAIL 25-May-20	AAA	1.39
9.29% PFC Ltd. 21-Aug-22	AAA	0.83
8.72% SAIL 30-Apr-20	AAA	0.81
9.25% PGC Ltd. 26-Dec-20	AAA	0.69
9.48% REC Ltd. 10-Aug-21	AAA	0.56
8.70% PFC Ltd. 14-May-20	AAA	0.27
Cash Bank & Others		4.47
Total		100.00

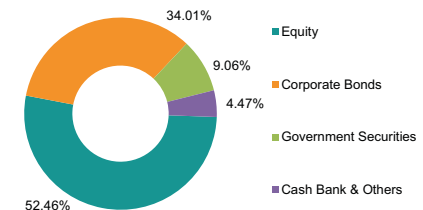
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹14.6002

The Highest Nav recorded on reset date is : ₹14.0589

Benchmark : -

Corpus as on 30 Jan, 15 : ₹8.62 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	13.0112	12.21%
Last 1 Year	31-Jan-14	11.0392	32.26%
Last 2 Years	31-Jan-13	10.6310	17.19%
Last 3 Years	31-Jan-12	9.3065	16.20%
Last 4 Years	31-Jan-11	9.5387	11.23%
Since Inception	13-Sep-10	10.0000	9.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

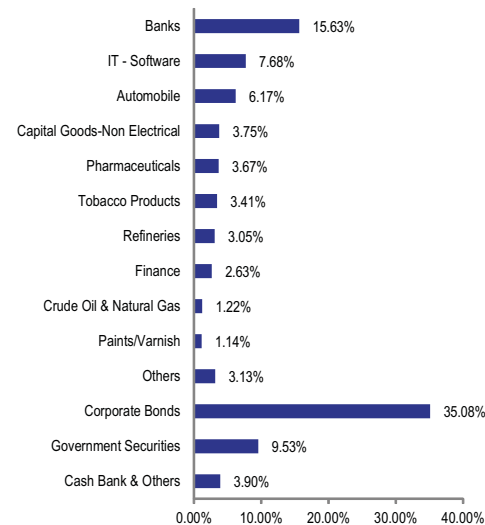
Instrument	Industry/Rating	% Of NAV
Equity		51.49
HDFC Bank Ltd.	Banks	4.68
ICICI Bank Ltd.	Banks	4.18
Infosys Technologies Ltd.	IT - Software	3.97
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.75
ITC Ltd.	Tobacco Products	3.41
Tata Consultancy Services Ltd.	IT - Software	2.88
Tata Motors Ltd.	Automobile	2.78
HDFC Ltd.	Finance	2.63
Axis Bank Ltd.	Banks	2.39
Reliance Industries Ltd.	Refineries	2.10
State Bank of India	Banks	1.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
IndusInd Bank Ltd.	Banks	1.77
Maruti Suzuki India Ltd.	Automobile	1.27
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.22
Asian Paints Ltd.	Paints/Varnish	1.14
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.12

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.08
Other Equity below 1% corpus		7.33
Government Securities		9.53
8.27% GOI 09-Jun-20	Sovereign	4.88
7.80% GOI 03-May-20	Sovereign	4.66
Corporate Bonds		35.08
9.30% SAIL 25-May-20	AAA	6.05
8.95% HDFC Ltd. 19-Oct-20	AAA	4.77
8.87% REC Ltd. 08-Mar-20	AAA	4.76
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.73
9.61% PFC Ltd. 29-Jun-21	AAA	3.70
9.35% PGC Ltd. 29-Aug-20	AAA	3.64
8.70% PFC Ltd. 14-May-20	AAA	3.54
8.80% REC Ltd. 25-Oct-20	AAA	2.37
9.30% PGC LTD. 28-Jun-20	AAA	1.51
Cash Bank & Others		3.90
Total		100.00

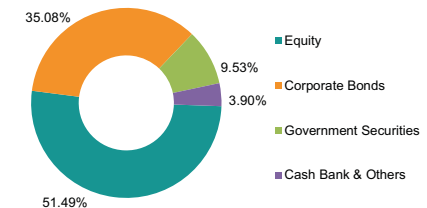
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹14.5635

The Highest Nav recorded on reset date is : ₹14.0236

Benchmark : -

Corpus as on 30 Jan, 15 : ₹29.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	13.0426	11.66%
Last 1 Year	31-Jan-14	11.0437	31.87%
Last 2 Years	31-Jan-13	10.7125	16.60%
Last 3 Years	31-Jan-12	9.3214	16.04%
Last 4 Years	31-Jan-11	9.4950	11.29%
Since Inception	13-Sep-10	10.0000	8.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

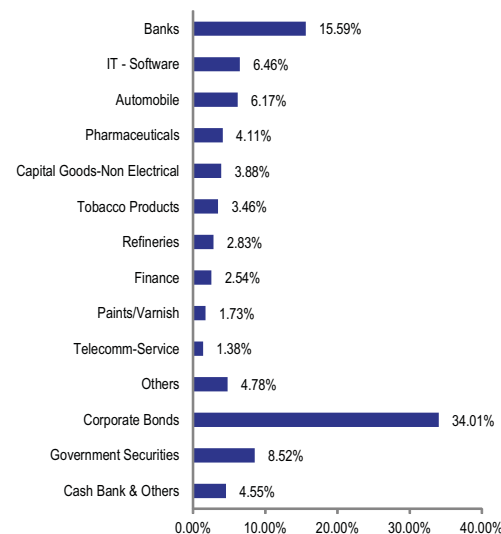
Instrument	Industry/Rating	% Of NAV
Equity		52.92
ICICI Bank Ltd.	Banks	4.54
HDFC Bank Ltd.	Banks	4.52
Infosys Technologies Ltd.	IT - Software	3.88
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.88
ITC Ltd.	Tobacco Products	3.46
Tata Motors Ltd.	Automobile	2.75
Tata Consultancy Services Ltd.	IT - Software	2.58
HDFC Ltd.	Finance	2.54
Axis Bank Ltd.	Banks	2.47
State Bank of India	Banks	2.07
Reliance Industries Ltd.	Refineries	2.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.85
Asian Paints Ltd.	Paints/Varnish	1.73
Maruti Suzuki India Ltd.	Automobile	1.47
Bharti Airtel Ltd.	Telecomm-Service	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.19
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.18
Titan Industries Ltd.	Consumer Durables	1.16
Mahindra and Mahindra Ltd.	Automobile	1.13
Kotak Mahindra Bank Ltd.	Banks	1.11
Lupin Ltd.	Pharmaceuticals	1.06

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		4.96
Government Securities		8.52
7.80% GOI 03-May-20	Sovereign	5.39
8.27% GOI 09-Jun-20	Sovereign	3.13
Corporate Bonds		34.01
8.87% REC Ltd. 08-Mar-20	AAA	6.19
9.38% EXIM BANK 29-Sep-21	AAA	3.89
8.95% HDFC Ltd. 19-Oct-20	AAA	3.80
8.65% PFC Ltd. 15-Jun-20	AAA	3.75
9.61% PFC Ltd. 29-Jun-21	AAA	3.21
9.35% PGC Ltd. 29-Aug-20	AAA	2.81
8.72% SAIL 30-Apr-20	AAA	2.05
9.30% SAIL 25-May-20	AAA	1.75
8.80% REC Ltd. 25-Oct-20	AAA	1.72
9.57% IRFC Ltd. 31-May-21	AAA	1.44
9.30% PGC LTD. 28-Jun-20	AAA	1.31
9.29% PFC Ltd. 21-Aug-22	AAA	0.70
8.93% NTPC Ltd. 19-Jan-21	AAA	0.69
8.75% SAIL 23-Apr-20	AAA	0.34
8.70% PFC Ltd. 14-May-20	AAA	0.34
Cash Bank & Others		4.55
Total		100.00

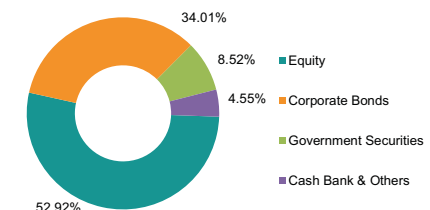
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹14.9969

The Highest Nav recorded on reset date is : ₹14.3694

Benchmark : -

Corpus as on 30 Jan, 15 : ₹5.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	13.2183	13.46%
Last 1 Year	31-Jan-14	11.0257	36.02%
Last 2 Years	31-Jan-13	10.7836	17.93%
Last 3 Years	31-Jan-12	9.3841	16.91%
Last 4 Years	31-Jan-11	9.5090	12.06%
Since Inception	13-Sep-10	10.0000	9.69%

Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

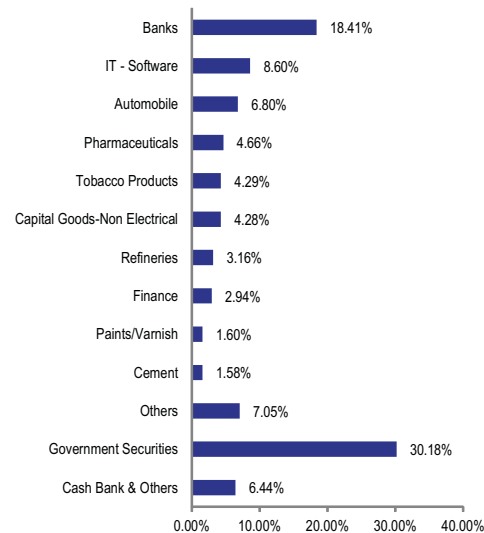
Instrument	Industry/Rating	% Of NAV
Equity		63.37
HDFC Bank Ltd.	Banks	5.38
ICICI Bank Ltd.	Banks	5.21
Infosys Technologies Ltd.	IT - Software	4.99
ITC Ltd.	Tobacco Products	4.29
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.28
HDFC Ltd.	Finance	2.94
Tata Consultancy Services Ltd.	IT - Software	2.78
Axis Bank Ltd.	Banks	2.74
Tata Motors Ltd.	Automobile	2.73
Reliance Industries Ltd.	Refineries	2.53
State Bank of India	Banks	2.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.22
Asian Paints Ltd.	Paints/Varnish	1.60
Ultratech Cement Ltd.	Cement	1.58
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.57

Instrument	Industry/Rating	% Of NAV
Hindustan Unilever Ltd.	FMCG	1.56
Bharti Airtel Ltd.	Telecomm-Service	1.55
IndusInd Bank Ltd.	Banks	1.54
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.36
Mahindra and Mahindra Ltd.	Automobile	1.30
Kotak Mahindra Bank Ltd.	Banks	1.23
Maruti Suzuki India Ltd.	Automobile	1.19
Lupin Ltd.	Pharmaceuticals	1.08
Other Equity below 1% corpus		5.41
Government Securities		30.18
8.20% GOI 24-Sep-25	Sovereign	21.14
6.90% GOI 04-Feb-26	Sovereign	5.22
7.95% GOI 18-Jan-25	Sovereign	2.79
9.15% GOI 14-Nov-24	Sovereign	1.02
Cash Bank & Others		6.44
Total		100.00

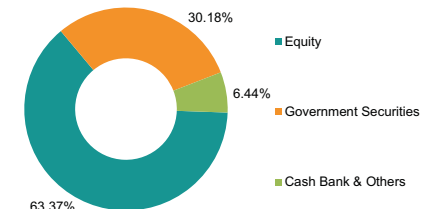
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Jan, 15 : ₹15.1147

The Highest Nav recorded on reset date is : ₹14.4530

Benchmark : -

Corpus as on 30 Jan, 15 : ₹1.20 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	13.3450	13.26%
Last 1 Year	31-Jan-14	10.9990	37.42%
Last 2 Years	31-Jan-13	10.7611	18.51%
Last 3 Years	31-Jan-12	9.2879	17.62%
Last 4 Years	31-Jan-11	9.5428	12.18%
Since Inception	13-Sep-10	10.0000	9.88%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

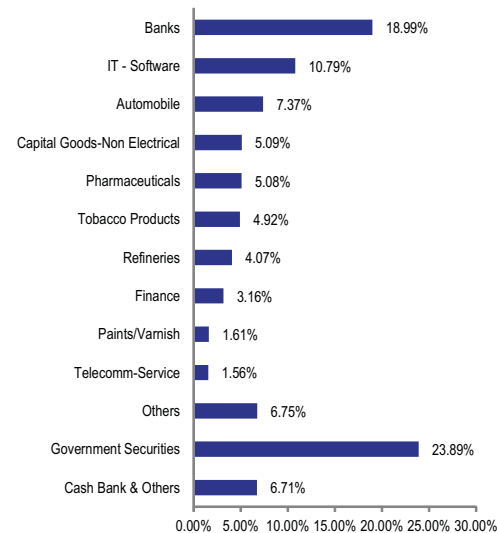
Instrument	Industry/Rating	% Of NAV
Equity		69.41
ICICI Bank Ltd.	Banks	5.64
HDFC Bank Ltd.	Banks	5.21
Infosys Technologies Ltd.	IT - Software	5.18
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.09
ITC Ltd.	Tobacco Products	4.92
Reliance Industries Ltd.	Refineries	3.26
HDFC Ltd.	Finance	3.16
Tata Consultancy Services Ltd.	IT - Software	3.11
Tata Motors Ltd.	Automobile	2.93
State Bank of India	Banks	2.58
Axis Bank Ltd.	Banks	2.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.41
Maruti Suzuki India Ltd.	Automobile	1.67
Kotak Mahindra Bank Ltd.	Banks	1.65
Asian Paints Ltd.	Paints/Varnish	1.61

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.56
Hindustan Unilever Ltd.	FMCG	1.56
HCL Technologies Ltd.	IT - Software	1.49
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.47
IndusInd Bank Ltd.	Banks	1.45
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.35
Lupin Ltd.	Pharmaceuticals	1.32
Ultratech Cement Ltd.	Cement	1.31
Mahindra and Mahindra Ltd.	Automobile	1.06
Wipro Ltd.	IT - Software	1.01
Bajaj Auto Ltd.	Automobile	1.00
Other Equity below 1% corpus		3.95
Government Securities		23.89
8.97% GOI 05-Dec-30	Sovereign	18.21
8.28% GOI 15-Feb-32	Sovereign	5.68
Cash Bank & Others		6.71
Total		100.00

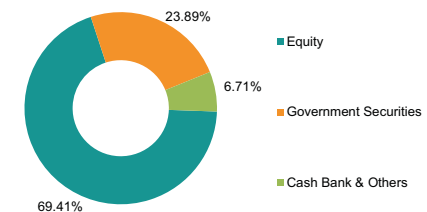
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 30 Jan, 15 : ₹15.2412

The Highest Nav recorded on reset date is : ₹14.6836

Benchmark : -

Corpus as on 30 Jan, 15 : ₹68.05 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	13.5773	12.26%
Last 1 Year	31-Jan-14	11.3464	34.33%
Last 2 Years	31-Jan-13	10.9407	18.03%
Last 3 Years	31-Jan-12	9.4535	17.26%
Since Inception	10-May-11	10.0000	11.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

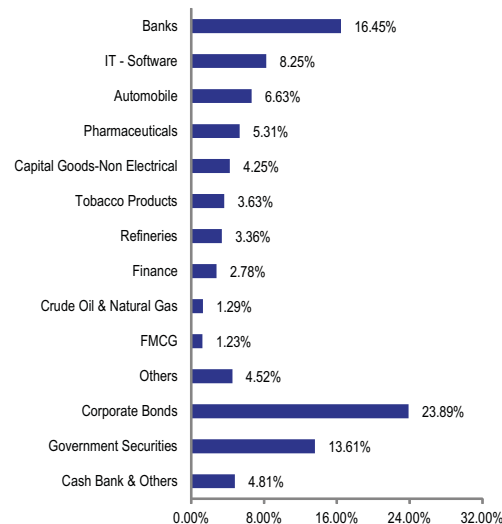
Instrument	Industry/Rating	% Of NAV
Equity		57.70
ICICI Bank Ltd.	Banks	4.97
HDFC Bank Ltd.	Banks	4.87
Infosys Technologies Ltd.	IT - Software	4.41
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.25
ITC Ltd.	Tobacco Products	3.63
Tata Consultancy Services Ltd.	IT - Software	2.92
HDFC Ltd.	Finance	2.78
Reliance Industries Ltd.	Refineries	2.68
Axis Bank Ltd.	Banks	2.59
Tata Motors Ltd.	Automobile	2.55
State Bank of India	Banks	2.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.02
IndusInd Bank Ltd.	Banks	1.38
Maruti Suzuki India Ltd.	Automobile	1.34
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.29
Hindustan Unilever Ltd.	FMCG	1.23
Bharti Airtel Ltd.	Telecomm-Service	1.21

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.19
Lupin Ltd.	Pharmaceuticals	1.16
Asian Paints Ltd.	Paints/Varnish	1.13
Mahindra and Mahindra Ltd.	Automobile	1.02
Other Equity below 1% corpus		6.85
Government Securities		13.61
7.80% GOI 11-Apr-21	Sovereign	12.52
8.79% GOI 08-Nov-21	Sovereign	1.08
Corporate Bonds		23.89
9.48% REC Ltd. 10-Aug-21	AAA	5.75
9.30% PGC Ltd. 28-Jun-21	AAA	5.01
9.61% PFC Ltd. 29-Jun-21	AAA	3.13
9.30% SAIL 25-May-21	AAA	3.08
9.44% PFC Ltd. 23-Sep-21	AAA	3.04
9.38% EXIM BANK 29-Sep-21	AAA	2.32
9.64% PGC Ltd. 31-May-20	AAA	1.55
Cash Bank & Others		4.81
Total		100.00

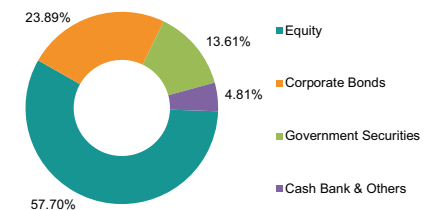
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 Jan, 15 : ₹16.2444

The Highest Nav recorded on reset date is : ₹15.6337

Benchmark : -

Corpus as on 30 Jan, 15 : ₹34.65 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.4558	12.37%
Last 1 Year	31-Jan-14	12.1903	33.26%
Last 2 Years	31-Jan-13	11.8378	17.14%
Last 3 Years	31-Jan-12	10.1589	16.94%
Since Inception	10-Oct-11	10.0000	15.79%

Note : The investment income and prices may go down as well as up. *Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

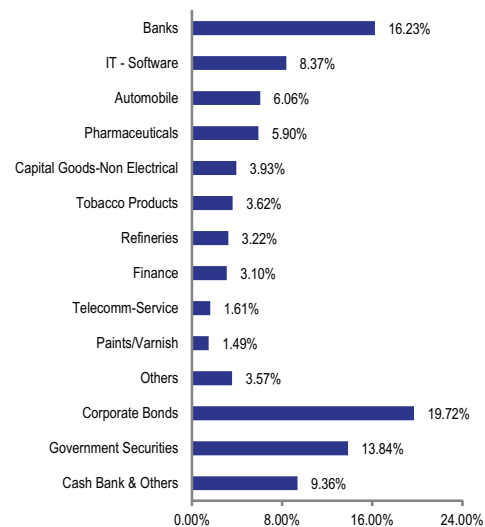
Instrument	Industry/Rating	% Of NAV
Equity		57.08
HDFC Bank Ltd.	Banks	4.66
Infosys Technologies Ltd.	IT - Software	4.64
ICICI Bank Ltd.	Banks	4.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.93
ITC Ltd.	Tobacco Products	3.62
HDFC Ltd.	Finance	3.10
Tata Consultancy Services Ltd.	IT - Software	2.76
Axis Bank Ltd.	Banks	2.72
Tata Motors Ltd.	Automobile	2.53
Reliance Industries Ltd.	Refineries	2.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.12
State Bank of India	Banks	1.78
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.63
Bharti Airtel Ltd.	Telecomm-Service	1.61
Asian Paints Ltd.	Paints/Varnish	1.49
Kotak Mahindra Bank Ltd.	Banks	1.34
Maruti Suzuki India Ltd.	Automobile	1.26
IndusInd Bank Ltd.	Banks	1.26

Instrument	Industry/Rating	% Of NAV
Lupin Ltd.	Pharmaceuticals	1.14
Hindustan Unilever Ltd.	FMCG	1.08
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.01
Cipla Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		5.69
Government Securities		13.84
7.80% GOI 11-Apr-21	Sovereign	8.68
8.79% GOI 08-Nov-21	Sovereign	5.16
Corporate Bonds		19.72
9.30% PGC Ltd. 28-Jun-21	AAA	4.54
9.38% EXIM BANK 29-Sep-21	AAA	3.96
9.48% REC Ltd. 10-Aug-21	AAA	3.66
9.44% PFC Ltd. 23-Sep-21	AAA	2.99
9.61% PFC Ltd. 29-Jun-21	AAA	2.76
9.25% PGC Ltd. 26-Dec-20	AAA	1.51
9.30% SAIL 25-May-21	AAA	0.30
Cash Bank & Others		9.36
Total		100.00

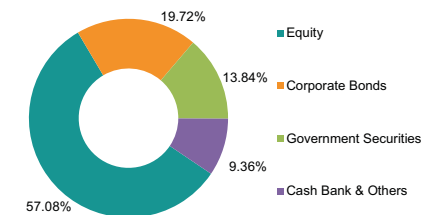
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 Jan, 15 : ₹15.9216

The Highest Nav recorded on reset date is : ₹15.3059

Benchmark : -

Corpus as on 30 Jan, 15 : ₹39.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-14	14.1516	12.51%
Last 1 Year	31-Jan-14	11.7060	36.01%
Last 2 Years	31-Jan-13	11.3556	18.41%
Since Inception	10-Feb-12	10.0000	16.94%

Note : The investment income and prices may go down as well as up. *Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

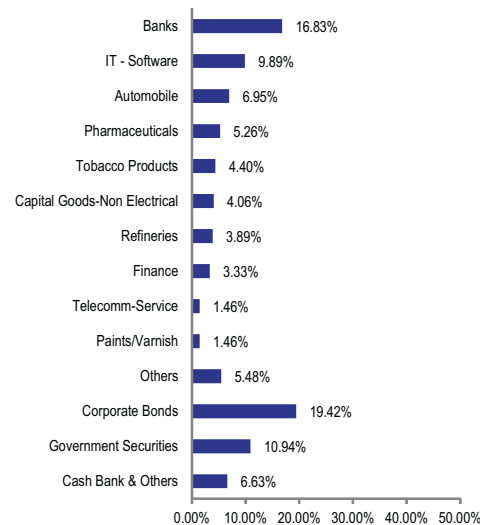
Instrument	Industry/Rating	% Of NAV
Equity		63.01
ICICI Bank Ltd.	Banks	5.10
HDFC Bank Ltd.	Banks	4.94
Infosys Technologies Ltd.	IT - Software	4.85
ITC Ltd.	Tobacco Products	4.40
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.06
HDFC Ltd.	Finance	3.33
Tata Consultancy Services Ltd.	IT - Software	3.24
Reliance Industries Ltd.	Refineries	2.93
Tata Motors Ltd.	Automobile	2.72
Axis Bank Ltd.	Banks	2.37
State Bank of India	Banks	2.33
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.87
Bharti Airtel Ltd.	Telecomm-Service	1.46
Asian Paints Ltd.	Paints/Varnish	1.46
Maruti Suzuki India Ltd.	Automobile	1.38
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.33
Hindustan Unilever Ltd.	FMCG	1.17
Lupin Ltd.	Pharmaceuticals	1.16

Instrument	Industry/Rating	% Of NAV
IndusInd Bank Ltd.	Banks	1.12
Mahindra and Mahindra Ltd.	Automobile	1.11
HCL Technologies Ltd.	IT - Software	1.04
Other Equity below 1% corpus		7.42
Government Securities		10.94
7.80% GOI 11-Apr-21	Sovereign	8.82
8.79% GOI 08-Nov-21	Sovereign	2.12
Corporate Bonds		19.42
9.30% PGC Ltd. 28-Jun-21	AAA	5.93
9.48% REC Ltd. 10-Aug-21	AAA	4.52
9.44% PFC Ltd. 23-Sep-21	AAA	3.91
9.38% EXIM BANK 29-Sep-21	AAA	2.65
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.03
8.93% NTPC Ltd. 19-Jan-21	AAA	0.52
9.25% PGC Ltd. 26-Dec-20	AAA	0.33
9.57% IRFC Ltd. 31-May-21	AAA	0.27
9.30% SAIL 25-May-21	AAA	0.26
Cash Bank & Others		6.63
Total		100.00

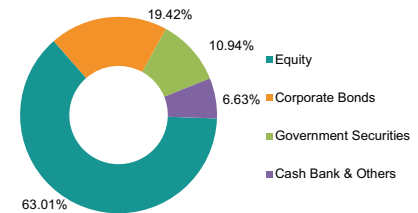
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 30 Jan, 15 : ₹38.9726

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Jan, 15 : ₹145.43 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	33.8420	15.16%	11.20%
Last 1 Year	31-Jan-14	27.7848	40.27%	32.85%
Last 2 Years	31-Jan-13	27.2829	19.52%	16.97%
Last 3 Years	31-Jan-12	23.7754	17.91%	15.79%
Last 4 Years	31-Jan-11	24.9940	11.75%	11.17%
Last 5 Years	29-Jan-10	22.8950	11.23%	10.80%
Since Inception	02-Mar-04	10.0000	13.27%	12.54%

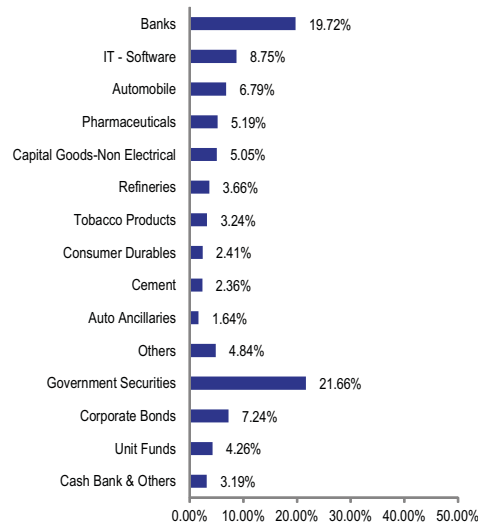
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

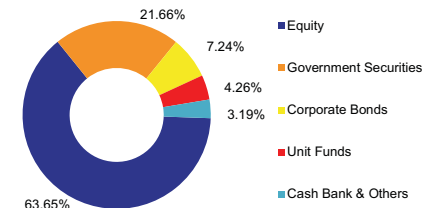
Instrument	Industry/Rating	% Of NAV
Equity		63.65
HDFC Bank Ltd.	Banks	7.48
ICICI Bank Ltd.	Banks	6.04
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.05
Infosys Technologies Ltd.	IT - Software	4.86
Reliance Industries Ltd.	Refineries	3.30
ITC Ltd.	Tobacco Products	3.24
Tata Motors Ltd.	Automobile	3.19
Tata Consultancy Services Ltd.	IT - Software	2.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.65
Ultratech Cement Ltd.	Cement	2.36
State Bank of India	Banks	2.26
Yes Bank Ltd.	Banks	1.96
Bharat Electronics Ltd.	Consumer Durables	1.67
Bosch Ltd.	Auto Ancillaries	1.64
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.54
Hero Motocorp Ltd.	Automobile	1.19
Asian Paints Ltd.	Paints/Varnish	1.07
Havells India Ltd.	Capital Goods - Electrical	1.07
Eicher Motors Ltd.	Automobile	1.00
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		8.34
Government Securities		21.66

Instrument	Industry/Rating	% Of NAV
8.15% GOI 24-Nov-26	Sovereign	7.57
8.79% GOI 08-Nov-21	Sovereign	4.09
8.60% GOI 02-Jun-28	Sovereign	4.09
9.23% GOI 23-Dec-43	Sovereign	2.55
8.83% GOI 25-Nov-23	Sovereign	2.11
8.27% GOI 09-Jun-20	Sovereign	1.24
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		7.24
8.57% REC Ltd. 21-Dec-24	AAA	1.97
8.84% PFC Ltd. 04-Mar-23	AAA	1.42
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.69
8.19% IRFC Ltd. 27-Apr-19	AAA	0.69
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.61
9.70% GE Shipping 18-Jan-23	AAA	0.59
9.43% LIC Housing Finance Ltd. 10-Feb-22	AAA	0.44
8.35% HDFC Ltd. 19-Jul-15	AAA	0.34
9.64% PGC Ltd. 31-May-18	AAA	0.27
9.61% PFC Ltd. 29-Jun-21	AAA	0.22
Unit Funds		4.26
Birla Sun Life Cash Plus - Growth		4.26
Cash Bank & Others		3.19
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, January 2015

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 30 Jan, 15 : ₹30.4235

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 Jan, 15 : ₹42.07 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-14	27.2521	11.64%	10.13%
Last 1 Year	31-Jan-14	23.6537	28.62%	26.13%
Last 2 Years	31-Jan-13	23.0171	14.97%	14.01%
Last 3 Years	31-Jan-12	20.2674	14.50%	13.30%
Last 4 Years	31-Jan-11	20.4215	10.48%	10.34%
Last 5 Years	29-Jan-10	18.9930	9.88%	9.74%
Since Inception	02-Mar-04	10.0000	10.73%	10.13%

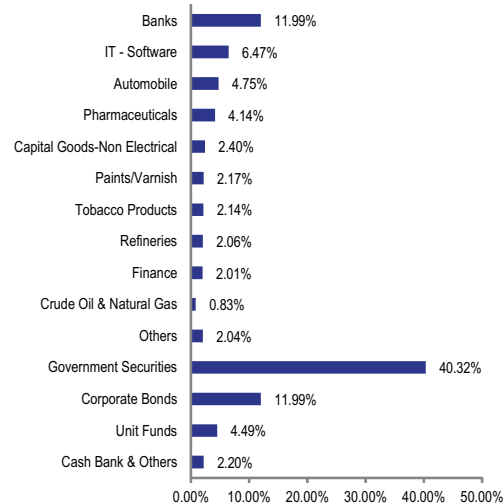
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

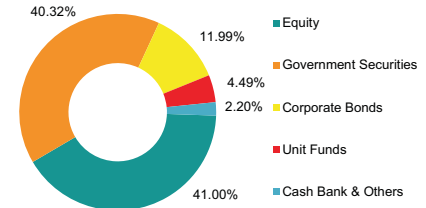
Instrument	Industry/Rating	% Of NAV
Equity		41.00
HDFC Bank Ltd.	Banks	4.48
ICICI Bank Ltd.	Banks	4.03
Infosys Technologies Ltd.	IT - Software	3.36
Tata Motors Ltd.	Automobile	2.55
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.40
Asian Paints Ltd.	Paints/Varnish	2.17
ITC Ltd.	Tobacco Products	2.14
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.07
Reliance Industries Ltd.	Refineries	2.06
Tata Consultancy Services Ltd.	IT - Software	1.72
HDFC Ltd.	Finance	1.60
State Bank of India	Banks	1.56
Axis Bank Ltd.	Banks	1.29
Other Equity below 1% corpus		9.56
Government Securities		40.32
8.15% GOI 24-Nov-26	Sovereign	13.52

Instrument	Industry/Rating	% Of NAV
8.83% GOI 25-Nov-23	Sovereign	8.88
9.23% GOI 23-Dec-43	Sovereign	4.58
8.60% GOI 02-Jun-28	Sovereign	4.51
8.79% GOI 08-Nov-21	Sovereign	4.43
8.27% GOI 09-Jun-20	Sovereign	4.39
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		11.99
9.57% IRFC Ltd. 31-May-21	AAA	3.82
8.84% PFC Ltd. 04-Mar-23	AAA	3.68
8.57% REC Ltd. 21-Dec-24	AAA	2.68
9.70% GE Shipping 18-Jan-23	AAA	1.03
8.35% HDFC Ltd. 19-Jul-15	AAA	0.48
9.64% PGC Ltd. 31-May-18	AAA	0.31
Unit Funds		4.49
Birla Sun Life Cash Plus - Growth		4.49
Cash Bank & Others		2.20
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Contact Us

Choose a convenient contact option from the following:



For any enquiries
Call on our toll free no.
1800 267 9966
or helpline no.
1860 266 9966 (local charges apply)



Just SMS 'SERVICE' to **58888**
or to get the summary of all
short codes within 2 minutes,
please send **HELP** to **5676799**



Write to Us
Customer Services Team
B- wing, 9th Floor, I-Think Techno Campus, Behind TCS, Pokhran
Road No.2, Close to Eastern Express Highway, Thane (West)
Pin Code – 400 607.

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.
6. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
8. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix "Tata AIA Life" is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
11. Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDA of India clarifies to public that

- **IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.**
- **IRDA of India does not announce any bonus.** Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Tata AIA Life Insurance Company Ltd. (IRDA of India Regn. No. 110) CIN: U66010MH2000PLC128403.

Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2015/Feb/040