

Fund Assure

Investment Report, June 2015



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of June 2015 saw the benchmark index BSE Sensex and CNX Nifty shed 0.2% and 0.8% respectively. The Mid-cap index, CNX Mid-cap shed 1.3% during the same period.

On the global front, US GDP growth for the first quarter was revised to a negative 0.2% contraction versus growth of 2.2% in the prior quarter. While consumption was the main engine of growth, exports and investment suffered due to a strong dollar.

In an unprecedented move, Greece imposed capital controls and declared bank holidays in advance of a referendum following stalemated negotiations with the ECB, EU and IMF, in an effort to avert a bank run. In the referendum, the Greek voters rejected the terms of the Euro zone's bailout package with a convincing margin, thereby taking further negotiations into uncharted territory. While these developments have increased global risk aversion, the chances of an outright financial crisis are dim as ECB's commitment to do "whatever it takes" has ring-fenced rest of Europe and the private sector's exposure to Greece is far lower than 3 years ago, implying substantial de-risking.

HSBC's India manufacturing PMI fell to 51.3 in June as against 52.6 in the prior month as output and new orders weakened. The positive surprise was a down tick in inflation indicators as seen from lower input and output prices.

Indian Meteorological Department (IMD) indicated that cumulative rainfall in the month of June was 16% above normal. Further comfort on the agriculture front was from robust reservoir levels which until the week-ending June 25th had been 45% above the last 10 years' average levels and 11% over last-year levels. Kharif (summer crop) sowing as of June 26th was 23.4% higher than that registered in the same period prior year. The government increased Minimum Support Price (MSP) of summer crops by a modest 1-4% with the exception of pulses where the increase was to the tune of around 5.5-6.5% including ₹200/quintal bonus. The muted increase in MSPs have reiterated the intent of the government to contain food inflation, which has an overwhelming weight in the CPI inflation basket.

The government, in an effort to remove persistent bottlenecks in Indian agriculture and de-risk Indian farming from the vagaries of monsoon, approved a ₹500 bn irrigation package and took the first step to create a national market for agricultural produce. Plans will be prepared at district and state level that will promote conservation and efficient management of water resources with a particular emphasis on precision irrigation technologies and introduce sustainable water conservation practices.

The government unveiled its marquee project to give a major impetus to "Digital India", a program whose key components are e-governance, electronics manufacturing, cyber security and financial inclusion. The ambitious program is expected to attract an investment of ₹4.5 tn by corporate India besides creating 18 lakh jobs. The long term objective of this program is to make India self-sufficient in electronic goods, a leader in cyber security and a hub of innovation.

The current account deficit (CAD) narrowed significantly to 0.3% of the GDP (USD1.5 bn) in the fourth quarter FY 15 as compared to 1.6% of the GDP (USD 8.4 bn) in the prior quarter. The CAD shrank to 1.4% of the GDP (USD 27.9 bn) in FY2015 from 1.7% of the GDP (USD 32.4 bn) in FY2014. The capital account balance was at USD 90 bn in FY2015, the highest since FY2009, led by a surge in net foreign investments as the combined FDI and FPI flows in FY2015 reached a record high.

The Consumer Price Index (CPI) inflation for May 2015 came in at 5.01%, broadly in line with the market expectation but higher than the 4.87% registered in the month of April. Wholesale Price Index (WPI) inflation in May 2015 was at a negative 2.36% compared to a negative 2.65% registered in April, the seventh straight month of negative print.

CPI inflation remains the preferred inflation indicator for the RBI in shaping its monetary policy. The market watchers believe that the satisfactory progress of the south west monsoon and the policy response of the government such as the modest minimum support prices of crops as well as management of buffer stocks of cereals would help contain the trajectory of CPI inflation.

We believe that the equity markets continue to offer the comfort of reasonable valuations for a long-term investor with a 3-5 year view.

Team Investment



Market Outlook - Debt

Fund Assure, Investment Report, June 2015

Debt market in the month of June 2015 saw the new benchmark 10 year Government security (G-sec) close the month at 7.86% levels, hardening by 22 bps. On the corporate bond side, the 10 year AAA corporate bonds closed the month at around 8.57% levels, hardening by 18bps over the month.

The foreign portfolio investors (FPIs) have been buyers in the Indian debt to the tune of USD 0.18 bn in the month of June 2015. The FPIs have bought Indian debt to the tune of USD 6.3 bn in the first six months of the calendar year 2015.

In the month of June, the Indian debt markets continued to face headwinds of a global risk off sentiment even as it was tracking the satisfactory onset as well as the progress of the monsoon. The last auction scheduled for the month of June saw a partial rejection of bids to the tune of ₹9,000 cr reflecting the determination of the government to borrow only at reasonable yields.

The domestic liquidity situation improved further as the three month commercial paper eased to 8% levels. The banks continue to announce marginal cuts in deposit and lending rates, thereby helping the transmission of the monetary policy into the real economy.

The minutes of the consultation with the Technical Advisory Committee of the RBI indicated that of the seven external members, four members sought a reduction of 25 bps, two members suggested a

reduction of 50 bps and one member advocated a reduction of 75 bps. The members were of the view that more monetary accommodation would support the growth process as they opined that the domestic economic activity was weak even as corporate earnings remained subdued. They noted that the growth in industrial production was muted and the investment indicators had not signaled a rebound as yet. They expressed concern that the credit growth had not shown an up-tick, manufacturing growth was muted even as exports declined.

So far, the Indian bond markets have been largely immune to the heightened global risk due to the unprecedented and chaotic developments in Greece. The INR has been particularly resilient as the RBI has built up record forex reserves which could cover imports to the tune of ten months. Improved Indian macro indicators such as benign twin deficits as well as contained inflation have provided additional comfort to the bond market investors.

The bond markets expect the front loaded rate cut in RBI's second Bi-monthly policy to be followed by an extended pause as the RBI had limited space at this juncture to nudge the interest rates lower. There was some reason to believe that the satisfactory onset and progress of the monsoon, muted rise in MSPs of Kharif (summer) crops and the benign trajectory of the international crude oil prices would open up some space for the RBI in future.



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Market Outlook - Equity

Fund Assure, Investment Report, June 2015

The month of June 2015 saw the benchmark index BSE Sensex and CNX Nifty shed 0.2% and 0.8% respectively. The Mid-cap index, CNX Mid-cap shed 1.3% during the same period.

The FIIs were net sellers with outflows of around USD 0.97 bn in the month of June 2015 and the DIIs were net buyers to the tune of USD 1.8 bn with insurance companies net buyers to the tune of USD 0.3 bn and domestic mutual funds, net buyers to the tune of USD 1.5 bn. FIIs have bought Indian equities to the tune of USD 6 bn in the first six months of the calendar year even as the DIIs have been net buyers of around USD 4.2 bn in the same period, with insurance companies selling around USD 0.6 bn even as domestic mutual funds bought around USD 4.8 bn. While FII selling has reduced their over-weight in the India portfolio from 430bps to 300bps as against the MSCI benchmark EM weight over the last four months, the DII flows have remained robust during this time and have supported the equity market.

The Indian equity markets faced headwinds of a sub-par monsoon forecast, RBI's commentary in the monetary policy indicating an extended pause in interest rates as well as global uncertainties at the start of June 2015. However, during the month, the equity markets recovered on positive cues on the monsoon front as the cumulative rainfall in the month of June has been around 16% above the long period average. Policy announcements on urbanization as well as the government's muted increase in minimum support prices of summer crops have been additional positives.

The economic indicators at the micro level have continued to remain mixed with the high frequency indicators largely indicating weak demand albeit with some pockets of relative strength. Aggregate credit growth has been muted near its two-decade lows as banks remain risk averse. Broad consumption growth indicators remain weak despite some recent uptick in the demand for passenger cars and commercial vehicles. The capital goods segment has shown a pick up as signaled by the recent IIP data.

The Union Government launched its Smart Cities Mission for 100 cities and Atal Mission for Rejuvenation and Urban Transformation

(AMRUT) for 500 cities with outlays of ₹480bn and ₹500bn, respectively. These initiatives focus on the holistic development of core infrastructure services, efficient urban mobility & public transportation, health & education in a backdrop of a sustainable urban environment.

RBI's Financial Stability Report highlighted its concern regarding the corporate sector's ability to service existing high levels of debt and its impact on monetary policy transmission. The report noted that the total stressed assets in the banking system inched up in FY15 to reach 11.1% with the stress mainly residing in the books of PSU banks, where an overall 13.5% of total advances are classified as stressed assets as compared to a modest 4.6% for private sector banks.

In a significant move to address the asset quality issues, the RBI approved the Strategic Debt Restructuring (SDR) scheme, which empowers banks to initiate recovery, take management control and change promoters if they so desire. The SDR is expected to tilt the balance in favour of the banks as they can now be more aggressive while tackling chronic NPL cases and enable relatively faster resolution.

The Finance Minister initiated the formation of a committee to facilitate GST implementation which would monitor progress of IT preparedness of tax authorities and drafting of laws and rules for GST. There was another committee constituted to recommend possible tax rates under GST under various scenarios of economic growth & compliance levels.

Indian parliament's monsoon session will commence on 21st July and conclude on 13th August. This session is crucial for market sentiment as it is hoping for passage of the GST bill. In addition, the market would like to see a concrete plan from the government to adequately capitalize the state owned banks to ensure sufficient funds for the productive sectors of the economy. However, we believe that the equity markets continue to offer comfort of reasonable valuations for a long-term investor with a 3-5 year view



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Equity Fund

Whole Life Mid Cap
Equity Fund

Large Cap
Equity Fund

Future Equity Pension
Fund

Select
Equity Fund

Future Select
Equity Fund

Top 50 Fund

Top 200 Fund

Infrastructure
Fund

Super Select
Equity Fund

Super Select Equity
Pension Fund



Equity Fund

Debt Fund

Hybrid Fund

Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 30 June, 15 : ₹49.5319

Benchmark : S&P BSE Sensex - 100%

Corpus as on 30 June, 15 : ₹1,751.65 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

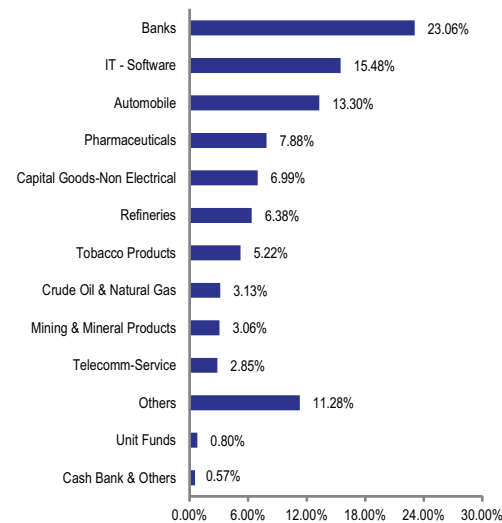
Instrument	Industry/Rating	% Of NAV
Equity		98.63
Infosys Technologies Ltd.	IT - Software	8.23
HDFC Bank Ltd.	Banks	7.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.49
Tata Consultancy Services Ltd.	IT - Software	6.26
ICICI Bank Ltd.	Banks	5.63
Reliance Industries Ltd.	Refineries	5.62
ITC Ltd.	Tobacco Products	5.22
Axis Bank Ltd.	Banks	5.13
Tata Motors Ltd.	Automobile	4.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.49
Maruti Suzuki India Ltd.	Automobile	3.05
State Bank of India	Banks	2.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.69
Mahindra and Mahindra Ltd.	Automobile	2.53
Coal India Ltd	Mining & Mineral Products	2.52
Other Equity		25.50
Unit Funds		0.80
ICICI Prudential Liquid - Direct Plan - Growth		0.62
Birla Sun Life Cash Plus - Growth - Direct Plan		0.18
Cash Bank & Others		0.57
Total		100.00

Fund Performance

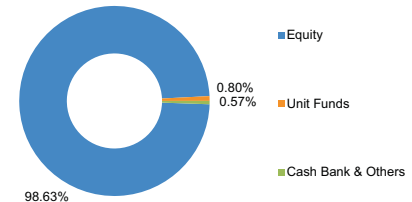
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	49.9858	27957.49	-0.91%	-0.63%
Last 6 Months	31-Dec-14	48.3973	27499.42	2.34%	1.02%
Last 1 Year	30-Jun-14	44.8646	25413.78	10.40%	9.31%
Last 2 Years	28-Jun-13	33.9572	19395.81	20.77%	19.68%
Last 3 Years	29-Jun-12	30.2869	17429.98	17.82%	16.81%
Last 4 Years	30-Jun-11	33.3737	18845.87	10.37%	10.19%
Last 5 Years	30-Jun-10	31.3934	17700.90	9.55%	9.43%
Since Inception	02-Mar-04	10.0000	5823.17	15.16%	14.78%

Note : The investment income and prices may go down as well as up.*"Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 30 June, 15 : ₹32.3267

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 June, 15 : ₹2,083.16 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

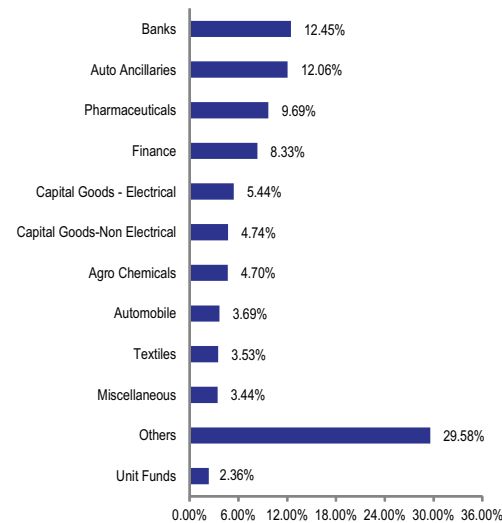
Instrument	Industry/Rating	% Of NAV
Equity		97.64
WABCO India Ltd.	Auto Ancillaries	3.74
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.71
Eicher Motors Ltd.	Automobile	3.69
United Phosphorus Ltd.	Agro Chemicals	3.03
Bajaj Finance Ltd.	Finance	2.98
Page Industries Ltd.	Textiles	2.90
AIA Engineering Ltd.	Miscellaneous	2.84
Shree Cements Ltd.	Cement	2.53
Yes Bank Ltd.	Banks	2.43
SKS Microfinance Ltd	Banks	2.30
Natco Pharma Ltd.	Pharmaceuticals	2.19
Bosch Ltd.	Auto Ancillaries	2.10
Adani Ports and Special Economic Zone Ltd.	Infrastructure Devp & Operators	2.09
Cholamandalam Inv and Finance Co. Ltd.	Finance	2.01
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.99
Other Equity		57.12
Unit Funds		2.36
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		1.21
Axis Liquid Fund - Direct Plan - Growth Option		1.15
Total		100.00

Fund Performance

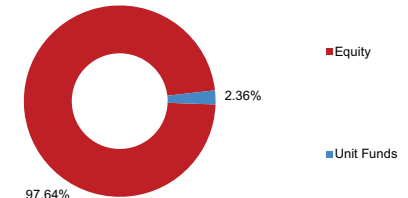
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	32.0154	13001.25	0.97%	0.06%
Last 6 Months	31-Dec-14	29.3318	12583.85	10.21%	3.38%
Last 1 Year	30-Jun-14	22.9153	11096.90	41.07%	17.24%
Last 2 Years	28-Jun-13	15.3060	7342.40	45.33%	33.11%
Last 3 Years	29-Jun-12	13.3416	7351.80	34.31%	20.96%
Last 4 Years	30-Jun-11	13.7871	7971.50	23.74%	13.03%
Last 5 Years	30-Jun-10	13.4496	8130.85	19.17%	9.86%
Since Inception	08-Jan-07	10.0000	5156.45	14.84%	11.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 June, 15 : ₹18.4046

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 15 : ₹910.20 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

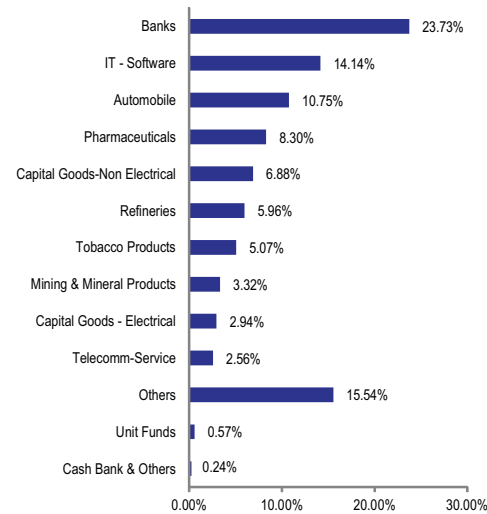
Instrument	Industry/Rating	% Of NAV
Equity		99.19
HDFC Bank Ltd.	Banks	7.03
Infosys Technologies Ltd.	IT - Software	7.03
ICICI Bank Ltd.	Banks	6.11
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.97
Reliance Industries Ltd.	Refineries	5.19
Axis Bank Ltd.	Banks	5.12
ITC Ltd.	Tobacco Products	5.07
Tata Consultancy Services Ltd.	IT - Software	4.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.32
Tata Motors Ltd.	Automobile	3.52
State Bank of India	Banks	2.80
Coal India Ltd	Mining & Mineral Products	2.55
Asian Paints Ltd.	Paints/Varnish	2.53
IndusInd Bank Ltd.	Banks	2.35
Maruti Suzuki India Ltd.	Automobile	2.34
Other Equity		32.36
Unit Funds		0.57
Axis Liquid Fund - Direct Plan - Growth Option		0.33
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		0.24
Cash Bank & Others		0.24
Total		100.00

Fund Performance

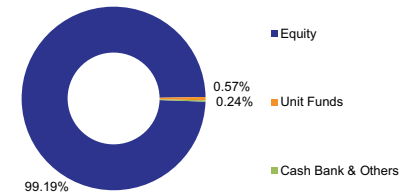
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	18.5280	8491.00	-0.67%	-1.44%
Last 6 Months	31-Dec-14	17.7225	8282.70	3.85%	1.04%
Last 1 Year	30-Jun-14	16.1266	7611.35	14.13%	9.95%
Last 2 Years	28-Jun-13	11.9332	5842.20	24.19%	19.68%
Last 3 Years	29-Jun-12	10.5546	5278.90	20.36%	16.60%
Last 4 Years	30-Jun-11	11.1994	5647.40	13.22%	10.33%
Last 5 Years	30-Jun-10	10.4100	5312.50	12.07%	9.51%
Since Inception	07-Jan-08	10.0000	6279.10	8.49%	3.91%

Note : The investment income and prices may go down as well as up.*Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 June, 15 : ₹20.3790

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 15 : ₹171.33 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

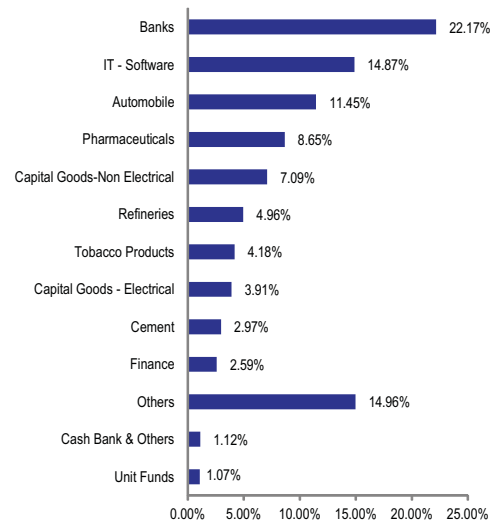
Instrument	Industry/Rating	% Of NAV
Equity		97.81
HDFC Bank Ltd.	Banks	8.16
Infosys Technologies Ltd.	IT - Software	7.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.72
ICICI Bank Ltd.	Banks	5.57
Reliance Industries Ltd.	Refineries	4.96
Tata Consultancy Services Ltd.	IT - Software	4.39
Tata Motors Ltd.	Automobile	4.20
ITC Ltd.	Tobacco Products	4.18
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.62
Axis Bank Ltd.	Banks	3.00
State Bank of India	Banks	2.98
Ultratech Cement Ltd.	Cement	2.97
Mahindra and Mahindra Ltd.	Automobile	2.92
Maruti Suzuki India Ltd.	Automobile	2.49
Hindustan Unilever Ltd.	FMCG	2.23
Other Equity		32.94
Unit Funds		1.07
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		1.07
Cash Bank & Others		1.12
Total		100.00

Fund Performance

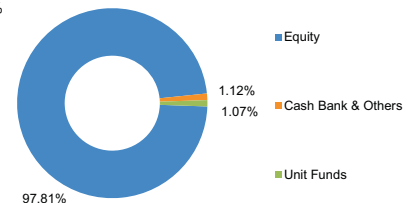
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	20.5783	8491.00	-0.97%	-1.44%
Last 6 Months	31-Dec-14	19.5735	8282.70	4.12%	1.04%
Last 1 Year	30-Jun-14	17.4885	7611.35	16.53%	9.95%
Last 2 Years	28-Jun-13	13.0871	5842.20	24.79%	19.68%
Last 3 Years	29-Jun-12	11.8125	5278.90	19.94%	16.60%
Last 4 Years	30-Jun-11	12.8284	5647.40	12.27%	10.33%
Last 5 Years	30-Jun-10	11.8757	5312.50	11.41%	9.51%
Since Inception	04-Feb-08	10.0000	5463.50	10.09%	5.93%

Note : The investment income and prices may go down as well as up.*"Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 June, 15 : ₹33.5529

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 15 : ₹186.09 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

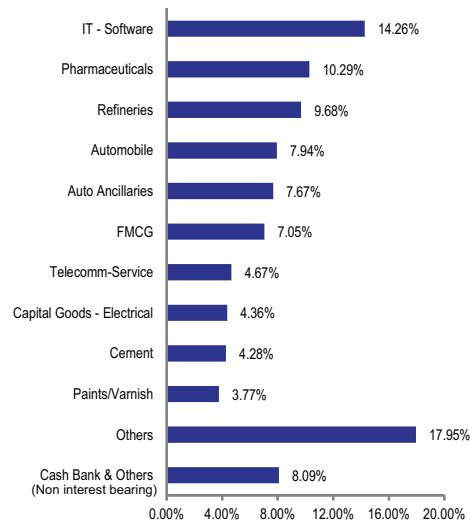
Instrument	Industry/Rating	% Of NAV
Equity 91.91		
Reliance Industries Ltd.	Refineries	9.68
Tata Consultancy Services Ltd.	IT - Software	7.70
Maruti Suzuki India Ltd.	Automobile	6.44
Hindustan Unilever Ltd.	FMCG	6.29
Tech Mahindra Ltd.	IT - Software	5.02
Bharti Airtel Ltd.	Telecomm-Service	4.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.87
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.77
Ultratech Cement Ltd.	Cement	3.72
Asian Paints Ltd.	Paints/Varnish	3.31
Titan Industries Ltd.	Diamond, Gems and Jewellery	2.86
Alstom T&D India Ltd.	Capital Goods - Electrical	2.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.73
AIA Engineering Ltd.	Miscellaneous	2.06
Kalpataru Power Transmission Limited	Civil Engineering	2.04
Other Equity		24.89
Cash Bank & Others (Non Interest Bearing)		8.09
Total		100.00

Fund Performance

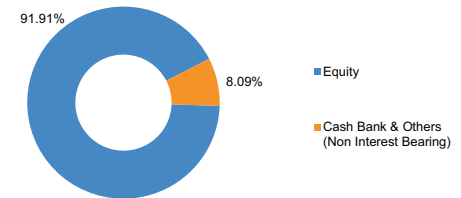
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	33.6608	2146.32	-0.32%	2.10%
Last 6 Months	31-Dec-14	31.3318	2051.86	7.09%	6.80%
Last 1 Year	30-Jun-14	26.8898	1847.86	24.78%	18.59%
Last 2 Years	28-Jun-13	19.1515	1351.28	32.36%	27.35%
Last 3 Years	29-Jun-12	17.1115	1231.12	25.16%	21.19%
Last 4 Years	30-Jun-11	18.1724	1307.25	16.57%	13.79%
Last 5 Years	30-Jun-10	17.0736	1308.04	14.47%	10.87%
Since Inception	06-Oct-08	10.0000	844.46	19.69%	15.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 June, 15 : ₹32.6383

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 15 : ₹28.81 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

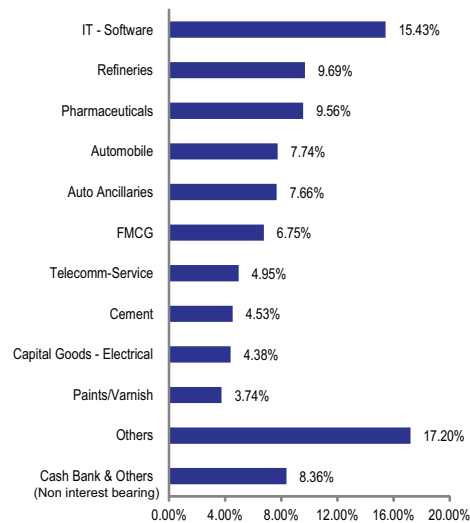
Instrument	Industry/Rating	% Of NAV
Equity		91.64
Reliance Industries Ltd.	Refineries	9.69
Tata Consultancy Services Ltd.	IT - Software	7.84
Maruti Suzuki India Ltd.	Automobile	6.21
Hindustan Unilever Ltd.	FMCG	6.01
Bharti Airtel Ltd.	Telecomm-Service	4.95
Tech Mahindra Ltd.	IT - Software	4.56
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	4.25
Ultratech Cement Ltd.	Cement	3.79
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.65
Asian Paints Ltd.	Paints/Varnish	3.41
Alstom T&D India Ltd.	Capital Goods - Electrical	2.82
Titan Industries Ltd.	Diamond, Gems and Jewellery	2.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.13
J.Kumar Infraprojects Limited	Civil Engineering	1.96
WABCO India Ltd.	Auto Ancillaries	1.87
Other Equity		25.97
Cash Bank & Others (Non Interest Bearing)		8.36
Total		100.00

Fund Performance

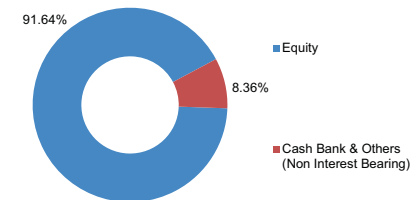
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	32.9237	2146.32	-0.87%	2.10%
Last 6 Months	31-Dec-14	30.6147	2051.86	6.61%	6.80%
Last 1 Year	30-Jun-14	26.0126	1847.86	25.47%	18.59%
Last 2 Years	28-Jun-13	18.4884	1351.28	32.87%	27.35%
Last 3 Years	29-Jun-12	16.4674	1231.12	25.61%	21.19%
Last 4 Years	30-Jun-11	17.7087	1307.25	16.52%	13.79%
Last 5 Years	30-Jun-10	16.6894	1308.04	14.36%	10.87%
Since Inception	06-Oct-08	10.0000	844.46	19.20%	15.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 June, 15 : ₹26.4781

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 15 : ₹77.68 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

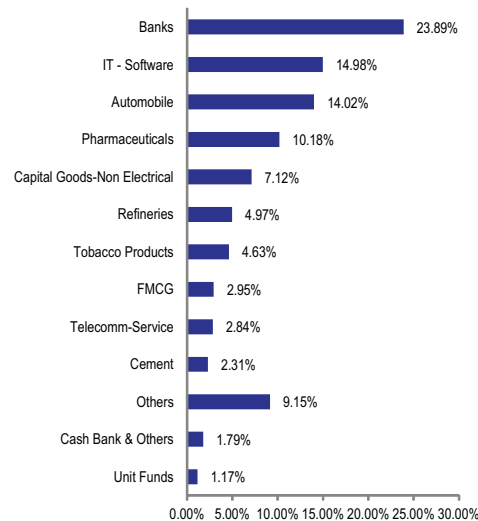
Instrument	Industry/Rating	% Of NAV
Equity 97.03		
HDFC Bank Ltd.	Banks	8.24
Infosys Technologies Ltd.	IT - Software	7.29
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.12
ICICI Bank Ltd.	Banks	6.94
Axis Bank Ltd.	Banks	5.04
Reliance Industries Ltd.	Refineries	4.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.77
ITC Ltd.	Tobacco Products	4.63
Tata Motors Ltd.	Automobile	4.52
Maruti Suzuki India Ltd.	Automobile	4.40
Tata Consultancy Services Ltd.	IT - Software	4.38
Mahindra and Mahindra Ltd.	Automobile	3.80
Hindustan Unilever Ltd.	FMCG	2.95
HCL Technologies Ltd.	IT - Software	2.52
State Bank of India	Banks	2.37
Other Equity		23.11
Unit Funds 1.17		
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		1.17
Cash Bank & Others 1.79		
Total		100.00

Fund Performance

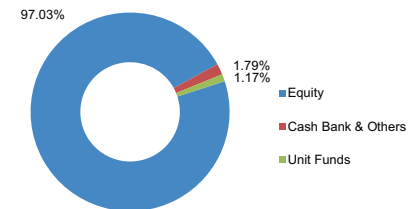
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	26.8745	8491.00	-1.48%	-1.44%
Last 6 Months	31-Dec-14	25.8921	8282.70	2.26%	1.04%
Last 1 Year	30-Jun-14	24.0530	7611.35	10.08%	9.95%
Last 2 Years	28-Jun-13	18.0887	5842.20	20.99%	19.68%
Last 3 Years	29-Jun-12	16.2961	5278.90	17.56%	16.60%
Last 4 Years	30-Jun-11	17.1054	5647.40	11.54%	10.33%
Last 5 Years	30-Jun-10	16.1053	5312.50	10.45%	9.51%
Since Inception	12-Jan-09	10.0000	2773.10	16.25%	18.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 June, 15 : ₹33.0390

Benchmark : S&P BSE 200 - 100%

Corpus as on 30 June, 15 : ₹172.50 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

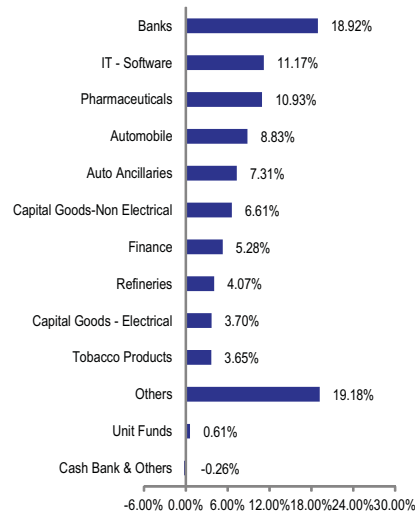
Instrument	Industry/Rating	% Of NAV
Equity		99.65
Infosys Technologies Ltd.	IT - Software	5.71
HDFC Bank Ltd.	Banks	4.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.93
ITC Ltd.	Tobacco Products	3.65
ICICI Bank Ltd.	Banks	3.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.30
Axis Bank Ltd.	Banks	3.24
Reliance Industries Ltd.	Refineries	2.90
Sundaram Finance Limited	Finance	2.75
Maruti Suzuki India Ltd.	Automobile	2.57
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.56
HDFC Ltd.	Finance	2.53
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.48
State Bank of India	Banks	2.28
Eicher Motors Ltd.	Automobile	2.27
Other Equity		51.90
Unit Funds		0.61
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		0.61
Cash Bank & Others		-0.26
Total		100.00

Fund Performance

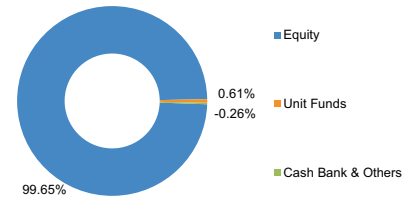
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	33.3447	3537.55	-0.92%	-1.08%
Last 6 Months	31-Dec-14	31.1804	3428.09	5.96%	2.08%
Last 1 Year	30-Jun-14	26.9262	3124.40	22.70%	12.01%
Last 2 Years	28-Jun-13	19.5382	2323.83	30.04%	22.72%
Last 3 Years	29-Jun-12	17.8514	2138.10	22.78%	17.85%
Last 4 Years	30-Jun-11	19.2021	2314.65	14.53%	10.89%
Last 5 Years	30-Jun-10	18.1956	2248.06	12.67%	9.25%
Since Inception	12-Jan-09	10.0000	1091.37	20.30%	19.75%

Note : The investment income and prices may go down as well as up.*Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 30 June, 15 : ₹14.8797

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 15 : ₹33.77 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

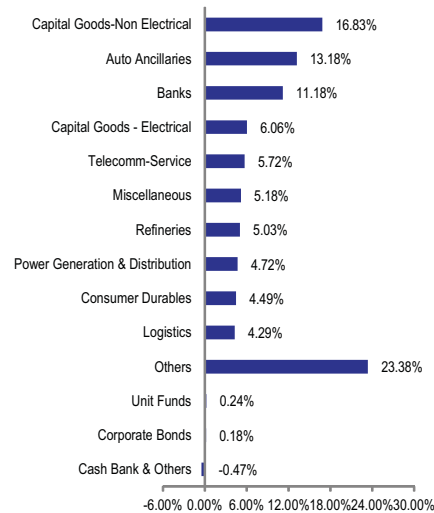
Instrument	Industry/Rating	% Of NAV
Equity		100.05
Cummins India Ltd.	Capital Goods-Non Electrical	5.04
WABCO India Ltd.	Auto Ancillaries	4.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.75
Bharat Electronics Ltd.	Consumer Durables	4.49
AIA Engineering Ltd.	Miscellaneous	4.47
Reliance Industries Ltd.	Refineries	4.44
Bharti Airtel Ltd.	Telecomm-Service	3.73
Axis Bank Ltd.	Banks	3.72
Bosch Ltd.	Auto Ancillaries	3.24
HDFC Bank Ltd.	Banks	3.16
Bharat Forge Ltd.	Castings, Forgings & Fasteners	3.15
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.07
Gateway Distriparks Ltd.	Logistics	3.05
Shree Cements Ltd.	Cement	3.01
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	2.91
Other Equity		43.04
Corporate Bonds		0.18
8.49% NTPC Ltd. 25-Mar-25	AAA	0.18
Unit Funds		0.24
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		0.24
Cash Bank & Others		-0.47
Total		100.00

Fund Performance

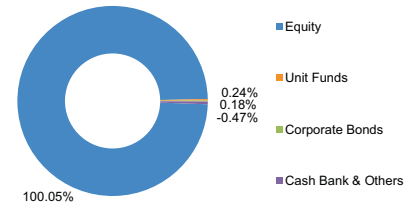
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	15.2855	8491.00	-2.65%	-1.44%
Last 6 Months	31-Dec-14	14.2636	8282.70	4.32%	1.04%
Last 1 Year	30-Jun-14	12.9561	7611.35	14.85%	9.95%
Last 2 Years	28-Jun-13	8.5567	5842.20	31.87%	19.68%
Last 3 Years	29-Jun-12	8.4591	5278.90	20.71%	16.60%
Last 4 Years	30-Jun-11	9.9785	5647.40	10.51%	10.33%
Last 5 Years	30-Jun-10	10.6579	5312.50	6.90%	9.51%
Since Inception	16-Oct-09	10.0000	5142.15	7.21%	8.91%

Note : The investment income and prices may go down as well as up.*Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 30 June, 15 : ₹22.3694

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 15 : ₹866.24 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

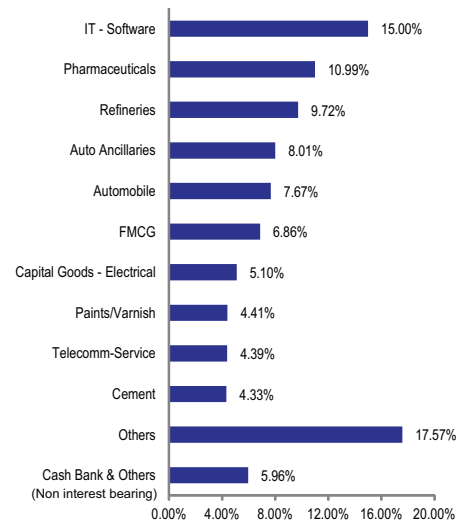
Instrument	Industry/Rating	% Of NAV
Equity		94.04
Reliance Industries Ltd.	Refineries	9.72
Tata Consultancy Services Ltd.	IT - Software	7.66
Hindustan Unilever Ltd.	FMCG	6.21
Maruti Suzuki India Ltd.	Automobile	6.09
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	5.41
Tech Mahindra Ltd.	IT - Software	4.52
Bharti Airtel Ltd.	Telecomm-Service	4.39
Ultratech Cement Ltd.	Cement	3.75
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.74
Alstom T&D India Ltd.	Capital Goods - Electrical	3.35
Asian Paints Ltd.	Paints/Varnish	3.28
Titan Industries Ltd.	Diamond, Gems and Jewellery	2.57
AIA Engineering Ltd.	Miscellaneous	2.15
WABCO India Ltd.	Auto Ancillaries	2.00
Tata Steel Ltd.	Steel	1.93
Other Equity		27.28
Cash Bank & Others (Non Interest Bearing)		5.96
Total		100.00

Fund Performance

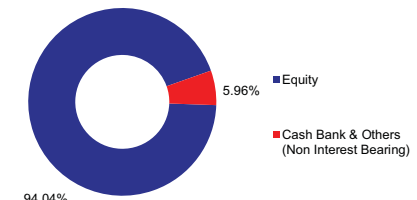
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	22.3586	2146.32	0.05%	2.10%
Last 6 Months	31-Dec-14	20.7724	2051.86	7.69%	6.80%
Last 1 Year	30-Jun-14	17.6871	1847.86	26.47%	18.59%
Last 2 Years	28-Jun-13	12.4501	1351.28	34.04%	27.35%
Last 3 Years	29-Jun-12	11.1711	1231.12	26.04%	21.19%
Last 4 Years	30-Jun-11	11.8498	1307.25	17.22%	13.79%
Last 5 Years	30-Jun-10	11.0644	1308.04	15.12%	10.87%
Since Inception	16-Oct-09	10.0000	1217.76	15.15%	10.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 June, 15 : ₹21.2304

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 15 : ₹27.20 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

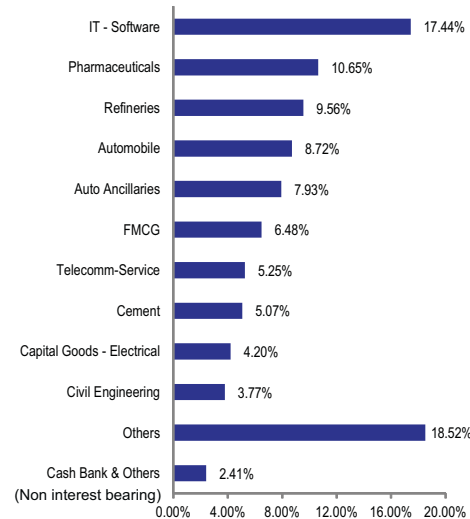
Instrument	Industry/Rating	% Of NAV
Equity		97.59
Reliance Industries Ltd.	Refineries	9.56
Tata Consultancy Services Ltd.	IT - Software	9.10
Maruti Suzuki India Ltd.	Automobile	7.10
Hindustan Unilever Ltd.	FMCG	6.34
Bharti Airtel Ltd.	Telecomm-Service	5.25
Tech Mahindra Ltd.	IT - Software	4.94
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	4.58
Ultratech Cement Ltd.	Cement	4.29
Motherson Sumi Systems Ltd.	Auto Ancillaries	4.15
Asian Paints Ltd.	Paints/Varnish	3.19
Titan Industries Ltd.	Diamond, Gems and Jewellery	2.69
Alstom T&D India Ltd.	Capital Goods - Electrical	2.63
Lupin Ltd.	Pharmaceuticals	2.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.25
AIA Engineering Ltd.	Miscellaneous	2.22
Other Equity		26.95
Cash Bank & Others (Non Interest Bearing)		2.41
Total		100.00

Fund Performance

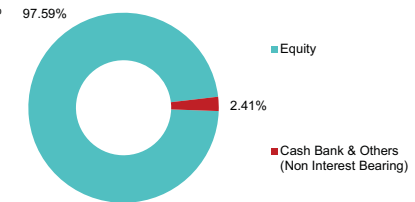
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	21.4412	2146.32	-0.98%	2.10%
Last 6 Months	31-Dec-14	19.8115	2051.86	7.16%	6.80%
Last 1 Year	30-Jun-14	16.7976	1847.86	26.39%	18.59%
Last 2 Years	28-Jun-13	11.6980	1351.28	34.72%	27.35%
Last 3 Years	29-Jun-12	10.4911	1231.12	26.49%	21.19%
Last 4 Years	30-Jun-11	11.3269	1307.25	17.01%	13.79%
Last 5 Years	30-Jun-10	10.8027	1308.04	14.47%	10.87%
Since Inception	04-Jan-10	10.0000	1274.34	14.70%	10.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



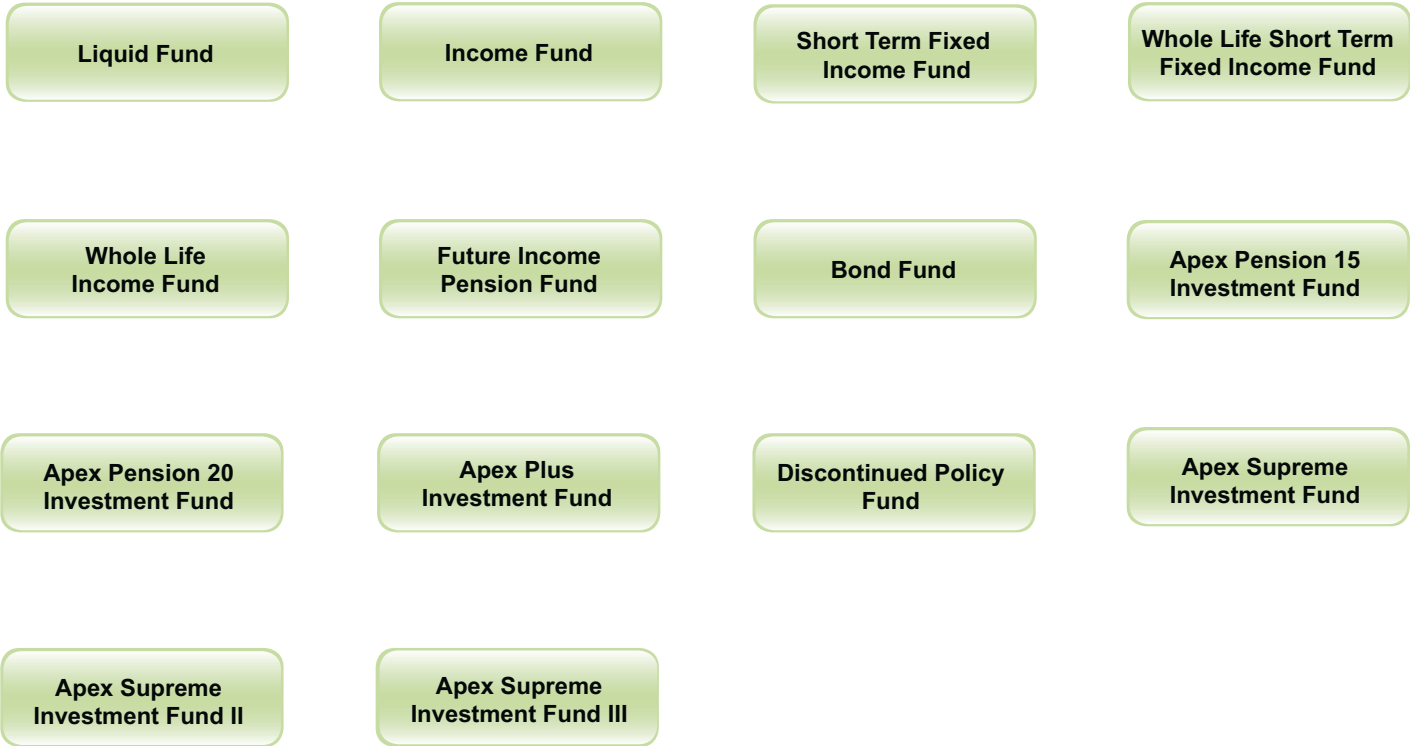
Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 15 : ₹20.8551

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 June, 15 : ₹15.16 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

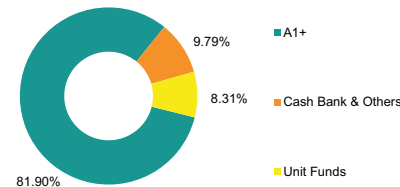
Instrument	Industry/Rating	% Of NAV
CD/CP's		
Punjab National Bank CD 04-Mar-16	A1+	81.90
Axis Bank CD 22-Sep-15	A1+	9.37
EXIM BANK CD 16-Mar-16	A1+	9.06
Andhra Bank CD 24-Mar-16	A1+	8.72
ICICI BANK CD 17-Jun-16	A1+	8.71
HDFC BANK CD 12-Oct-15	A1+	7.95
Canara Bank CD 09-Mar-16	A1+	7.73
Bank of India CD 09-Jun-16	A1+	7.49
REC Ltd. CP 21-Dec-15	A1+	7.35
State Bank Of Patiala CD 21-Jul-15	A1+	6.98
State Bank of Patiala CD 06-Jul-15	A1+	6.57
Unit Funds		
Birla Sun Life Cash Plus - Growth - Direct Plan		1.98
ICICI Prudential Liquid - Direct Plan - Growth		8.31
Cash Bank & Others		
		4.42
		3.89
Total		9.79
		100.00

Fund Performance

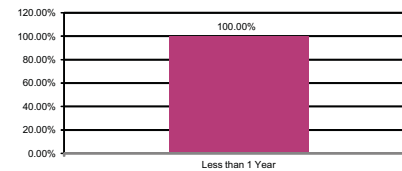
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	20.4758	2320.50	1.85%	2.03%
Last 6 Months	31-Dec-14	20.0971	2271.65	3.77%	4.22%
Last 1 Year	30-Jun-14	19.3028	2176.65	8.04%	8.77%
Last 2 Years	28-Jun-13	17.8385	1984.51	8.13%	9.22%
Last 3 Years	29-Jun-12	16.4230	1835.48	8.29%	8.86%
Last 4 Years	30-Jun-11	15.0842	1688.85	8.44%	8.81%
Last 5 Years	30-Jun-10	14.1297	1575.66	8.10%	8.48%
Since Inception	02-Mar-04	10.0000	1103.15	6.70%	6.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

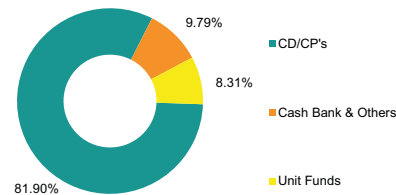
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 15 : ₹20.6898

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 15 : ₹82.57 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		59.38
8.40% GOI 28-Jul-24	Sovereign	19.60
8.27% GOI 09-Jun-20	Sovereign	12.75
9.23% GOI 23-Dec-43	Sovereign	7.46
8.17% GOI 01-Dec-44	Sovereign	5.71
7.16% GOI 20-May-23	Sovereign	5.15
8.28% GOI 21-Sep-27	Sovereign	4.84
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.83
6.25% GOI 02-Jan-18	Sovereign	0.04
Corporate Bonds		35.87
8.49% NTPC Ltd. 25-Mar-25	AAA	5.59
2.00% Tata Steel Ltd. 23-Apr-22	AA	5.34
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	4.06
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.85
8.40% NPCIL 28-Nov-26	AAA	3.15

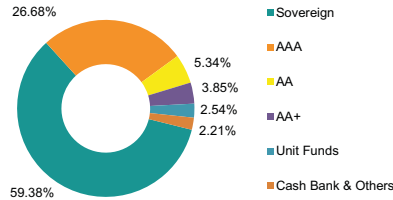
Instrument	Industry/Rating	% Of NAV
0.00% NABARD 01-Jan-19	AAA	2.72
9.43% IRFC Ltd. 23-May-18	AAA	2.49
8.70% IDFC Ltd. 20-May-25	AAA	2.44
8.75% SAIL 23-Apr-20	AAA	1.70
8.79% IRFC Ltd 04-May-30	AAA	1.25
9.00% EXIM Bank 10-Jan-19	AAA	1.11
8.14% NPCIL 25-Mar-26	AAA	0.83
8.14% NPCIL 25-Mar-28	AAA	0.83
9.39% PFC Ltd. 27-Aug-29	AAA	0.26
10.10% SBI 12-Sept-22	AAA	0.13
9.85% EXIM Bank 21-Mar-17	AAA	0.12
Unit Funds		2.54
Sundaram Money Fund - Direct Plan - Growth Option		2.54
Cash Bank & Others		2.21
Total		100.00

Fund Performance

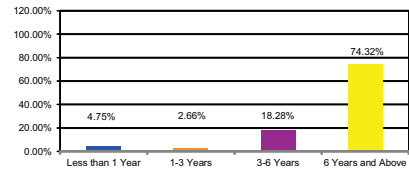
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	20.6843	2345.74	0.03%	0.62%
Last 6 Months	31-Dec-14	20.0603	2280.87	3.14%	3.48%
Last 1 Year	30-Jun-14	18.5552	2124.53	11.50%	11.10%
Last 2 Years	28-Jun-13	17.8099	2031.10	7.78%	7.80%
Last 3 Years	29-Jun-12	15.9124	1834.39	9.15%	8.77%
Last 4 Years	30-Jun-11	14.4520	1687.72	9.38%	8.75%
Last 5 Years	30-Jun-10	13.7158	1613.87	8.57%	7.90%
Since Inception	02-Mar-04	10.0000	1193.20	6.62%	6.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

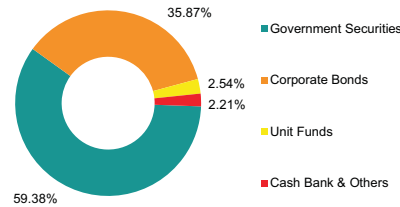
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 June, 15 : ₹18.9690

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 June, 15 : ₹19.16 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

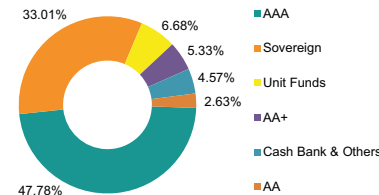
Instrument	Industry/Rating	% Of NAV
Government Securities		
8.78% Haryana SDL 23-Jul-17	Sovereign	15.87
8.67% Karnataka SDL 18-Jul-17	Sovereign	15.84
7.49% GOI 16-Apr-17	Sovereign	1.30
Corporate Bonds		
7.65% REC Ltd. 31-Jan-16	AAA	8.31
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	7.89
8.38% SAIL Ltd. 16-Dec-17	AAA	7.81
9.15% IDFC Ltd. 19-Feb-16	AAA	7.34
9.40% NABARD 24-May-17	AAA	6.37
10% Bajaj Finance Ltd. 30-Mar-17	AA+	5.33
8.90% PFC Ltd. 21-Oct-17	AAA	5.27
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	4.79
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	2.63
Unit Funds		
Sundaram Money Fund - Direct Plan - Growth Option		4.38
ICICI Prudential Liquid - Direct Plan - Growth		2.30
Cash Bank & Others		
		4.57
Total		100.00

Fund Performance

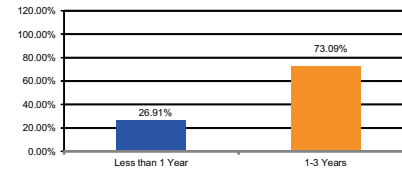
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	18.6553	2433.57	1.68%	1.76%
Last 6 Months	31-Dec-14	18.2843	2376.94	3.74%	4.19%
Last 1 Year	30-Jun-14	17.4728	2260.35	8.56%	9.56%
Last 2 Years	28-Jun-13	16.0986	2077.40	8.55%	9.18%
Last 3 Years	29-Jun-12	14.7419	1900.63	8.77%	9.22%
Last 4 Years	30-Jun-11	13.5516	1746.69	8.77%	9.12%
Last 5 Years	30-Jun-10	12.9710	1654.29	7.90%	8.40%
Since Inception	01-Jul-06	10.0000	1242.00	7.37%	7.97%

Note : The investment income and prices may go down as well as up.*Since Inception" and returns above "1 Year" are calculated as per CAGR.

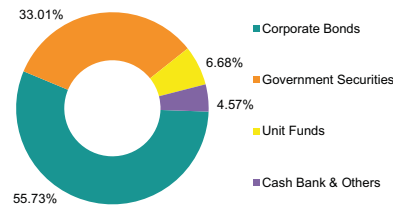
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 June, 15 : ₹18.5078

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 June, 15 : ₹126.09 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		34.33
8.78% Haryana SDL 23-Jul-17	Sovereign	16.88
8.77% Karnataka SDL 21-Nov-16	Sovereign	11.62
8.67% Karnataka SDL 18-Jul-17	Sovereign	5.29
7.38% GOI 03-Sep-15	Sovereign	0.53
Corporate Bonds		55.33
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	9.32
8.90% PFC Ltd. 21-Oct-17	AAA	6.33
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	4.06
9.28% REC Ltd. 15-Feb-17	AAA	4.01
8.25% SAIL Ltd. 06-May-18	AAA	3.96
8.43% IDFC Ltd. 02-Feb-18	AAA	3.64
10% Bajaj Finance Ltd. 30-Mar-17	AA+	3.24
9.25% REC Ltd. 27-Aug-17	AAA	3.22
9.40% NABARD 24-May-17	AAA	3.06

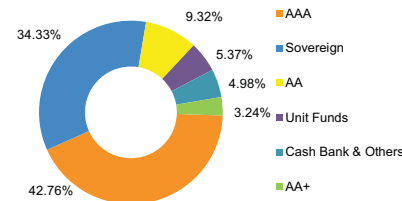
Instrument	Industry/Rating	% Of NAV
8.38% SAIL Ltd. 16-Dec-17	AAA	2.77
9.20% IDFC 01-Oct-16	AAA	2.66
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	2.51
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.40
9.8% PFC Ltd 27-Sep-16	AAA	1.21
7.65% REC Ltd. 31-Jan-16	AAA	1.18
9.40% NABARD 31-Jul-15	AAA	0.71
9.35% HDFC Ltd. 04-Mar-16	AAA	0.48
8.80% SAIL 26-Oct-15	AAA	0.48
9.60% HDFC Ltd. 07-Apr-16	AAA	0.08
Unit Funds		5.37
ICICI Prudential Liquid - Direct Plan - Growth		3.95
Sundaram Money Fund - Direct Plan - Growth Option		1.42
Cash Bank & Others		4.98
Total		100.00

Fund Performance

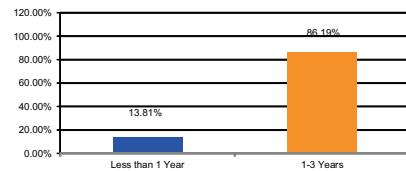
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	18.1952	2433.57	1.72%	1.76%
Last 6 Months	31-Dec-14	17.8053	2376.94	3.95%	4.19%
Last 1 Year	30-Jun-14	16.9886	2260.35	8.94%	9.56%
Last 2 Years	28-Jun-13	15.6423	2077.40	8.77%	9.18%
Last 3 Years	29-Jun-12	14.2806	1900.63	9.03%	9.22%
Last 4 Years	30-Jun-11	13.1312	1746.69	8.96%	9.12%
Last 5 Years	30-Jun-10	12.4511	1654.29	8.25%	8.40%
Since Inception	08-Jan-07	10.0000	1281.09	7.53%	8.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

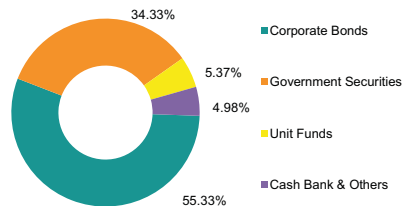
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 15 : ₹18.8661

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 15 : ₹241.09 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		
8.27% GOI 09-Jun-20	Sovereign	14.21
8.40% GOI 28-Jul-24	Sovereign	11.69
9.23% GOI 23-Dec-43	Sovereign	10.25
7.16% GOI 20-May-23	Sovereign	5.98
8.17% GOI 01-Dec-44	Sovereign	4.29
8.33% GOI 09-Jul-26	Sovereign	4.15
8.28% GOI 21-Sep-27	Sovereign	4.11
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.69
Corporate Bonds		
8.49% NTPC Ltd. 25-Mar-25	AAA	5.84
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.57
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.71
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.36
8.40% NPCIL 28-Nov-26	AAA	2.90
8.70% IDFC Ltd. 20-May-25	AAA	2.38

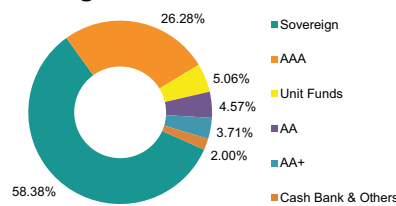
Instrument	Industry/Rating	% Of NAV
9.39% PFC Ltd. 27-Aug-29	AAA	1.90
0.00% NABARD 01-Jan-19	AAA	1.86
9.43% IRFC Ltd. 23-May-18	AAA	1.71
8.90% PGC Ltd. 25-Feb-19	AAA	1.26
9.30% PGC Ltd. 28-Jun-21	AAA	0.85
9.30% SAIL 25-May-19	AAA	0.85
8.14% NPCIL 25-Mar-28	AAA	0.81
9.30% PGC LTD. 28-Jun-20	AAA	0.80
8.14% NPCIL 25-Mar-26	AAA	0.73
8.75% SAIL 23-Apr-20	AAA	0.42
8.90% PFC Ltd. 21-Oct-17	AAA	0.34
9.18% PFC Ltd 15-Apr-21	AAA	0.25
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Unit Funds		5.06
Sundaram Money Fund - Direct Plan - Growth Option		4.48
ICICI Prudential Liquid - Direct Plan - Growth		0.57
Cash Bank & Others		2.00
Total		100.00

Fund Performance

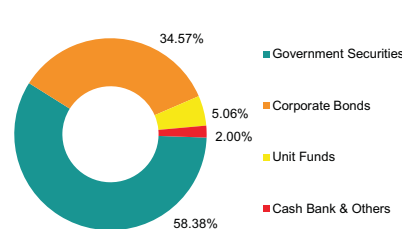
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	18.8427	2345.74	0.12%	0.62%
Last 6 Months	31-Dec-14	18.2539	2280.87	3.35%	3.48%
Last 1 Year	30-Jun-14	16.8476	2124.53	11.98%	11.10%
Last 2 Years	28-Jun-13	16.1289	2031.10	8.15%	7.80%
Last 3 Years	29-Jun-12	14.3351	1834.39	9.59%	8.77%
Last 4 Years	30-Jun-11	13.0452	1687.72	9.66%	8.75%
Last 5 Years	30-Jun-10	12.3954	1613.87	8.76%	7.90%
Since Inception	08-Jan-07	10.0000	1298.79	7.77%	7.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

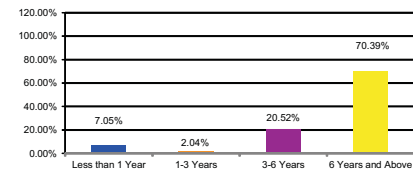
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 15 : ₹17.3104

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 15 : ₹26.70 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

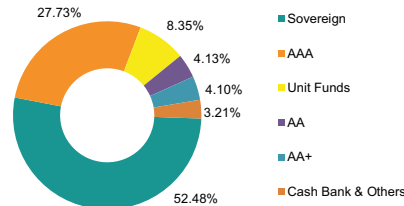
Instrument	Industry/Rating	% Of NAV
Government Securities		
8.27% GOI 09-Jun-20	Sovereign	12.50
8.28% GOI 21-Sep-27	Sovereign	11.16
8.17% GOI 01-Dec-44	Sovereign	8.91
9.23% GOI 23-Dec-43	Sovereign	8.48
8.40% GOI 28-Jul-24	Sovereign	7.17
8.05% Gujarat SDL 25-Feb-25	Sovereign	4.08
10.18% GOI 11-Sep-26	Sovereign	0.19
Corporate Bonds		
8.49% NTPC Ltd. 25-Mar-25	AAA	6.14
9.95% SBI 16-Mar-26	AAA	5.94
9.35% HDFC Ltd. 04-Mar-16	AAA	4.52
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.13
8.85% Yes Bank Ltd. 24-Feb-25	AA+	4.10
8.40% NPCIL 28-Nov-26	AAA	3.37
9.48% REC Ltd. 10-Aug-21	AAA	2.33
8.70% IDFC Ltd. 20-May-25	AAA	2.26
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.21
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.21
8.14% NPCIL 25-Mar-26	AAA	0.74
Unit Funds		
Sundaram Money Fund - Direct Plan - Growth Option		4.42
ICICI Prudential Liquid - Direct Plan - Growth		3.93
Cash Bank & Others		
		3.21
Total		100.00

Fund Performance

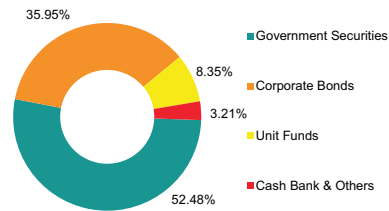
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	17.2979	2345.74	0.07%	0.62%
Last 6 Months	31-Dec-14	16.7728	2280.87	3.21%	3.48%
Last 1 Year	30-Jun-14	15.4882	2124.53	11.77%	11.10%
Last 2 Years	28-Jun-13	14.8853	2031.10	7.84%	7.80%
Last 3 Years	29-Jun-12	13.2743	1834.39	9.25%	8.77%
Last 4 Years	30-Jun-11	12.1945	1687.72	9.15%	8.75%
Last 5 Years	30-Jun-10	11.6963	1613.87	8.16%	7.90%
Since Inception	04-Feb-08	10.0000	1404.20	7.69%	7.26%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

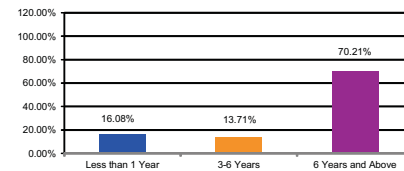
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 30 June, 15 : ₹16.0770

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 15 : ₹12.95 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

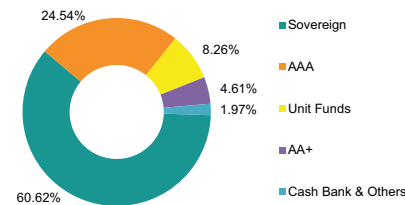
Instrument	Industry/Rating	% Of NAV
Government Securities 60.62		
8.27% GOI 09-Jun-20	Sovereign	15.65
8.40% GOI 28-Jul-24	Sovereign	9.95
8.17% GOI 01-Dec-44	Sovereign	9.45
9.23% GOI 23-Dec-43	Sovereign	9.39
8.33% GOI 09-Jul-26	Sovereign	8.58
8.05% Gujarat SDL 25-Feb-25	Sovereign	4.58
8.28% GOI 21-Sep-27	Sovereign	2.81
10.70% GOI 22-Apr-20	Sovereign	0.21
Corporate Bonds 29.15		
8.49% NTPC Ltd. 25-Mar-25	AAA	6.51
9.35% HDFC Ltd. 04-Mar-16	AAA	4.66
8.85% Yes Bank Ltd. 24-Feb-25	AA+	4.61
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	4.17
8.40% NPCIL 28-Nov-26	AAA	3.09
8.70% IDFC Ltd. 20-May-25	AAA	2.33
9.39% PFC Ltd. 27-Aug-29	AAA	1.64
8.14% NPCIL 25-Mar-26	AAA	0.76
8.14% NPCIL 25-Mar-28	AAA	0.76
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.62
Unit Funds 8.26		
Sundaram Money Fund - Direct Plan - Growth Option		4.40
ICICI Prudential Liquid - Direct Plan - Growth		3.86
Cash Bank & Others 1.97		
Total		100.00

Fund Performance

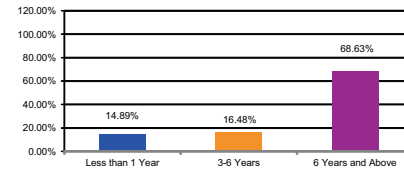
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	16.0661	2345.74	0.07%	0.62%
Last 6 Months	31-Dec-14	15.6099	2280.87	2.99%	3.48%
Last 1 Year	30-Jun-14	14.4276	2124.53	11.43%	11.10%
Last 2 Years	28-Jun-13	13.9521	2031.10	7.35%	7.80%
Last 3 Years	29-Jun-12	12.4923	1834.39	8.77%	8.77%
Last 4 Years	30-Jun-11	11.5054	1687.72	8.72%	8.75%
Last 5 Years	30-Jun-10	11.1272	1613.87	7.64%	7.90%
Since Inception	12-Jan-09	10.0000	1503.68	7.62%	7.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

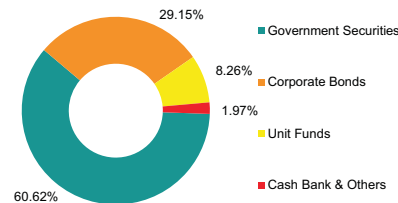
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 15 : ₹9.9962

Benchmark : -

Corpus as on 30 June, 15 : ₹0.003 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

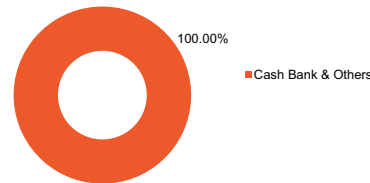
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

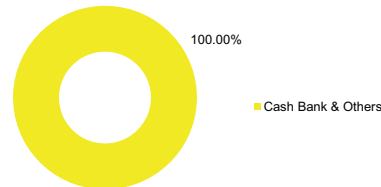
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	10.0072	-0.11%
Last 6 Months	31-Dec-14	10.0053	-0.09%
Last 1 Year	30-Jun-14	10.0095	-0.13%
Last 2 Years	28-Jun-13	10.0397	-0.22%
Last 3 Years	29-Jun-12	10.0406	-0.15%
Last 4 Years	30-Jun-11	10.0086	-0.03%
Last 5 Years	30-Jun-10	10.0021	-0.01%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up.*Since Inception" and returns above "1 Year" are calculated as per CAGR.

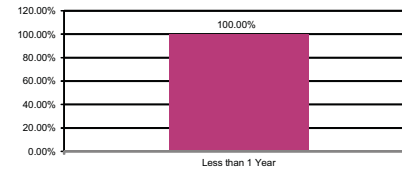
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 15 : ₹9.9950

Benchmark : -

Corpus as on 30 June, 15 : ₹0.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

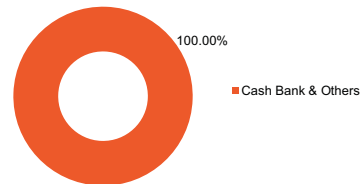
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

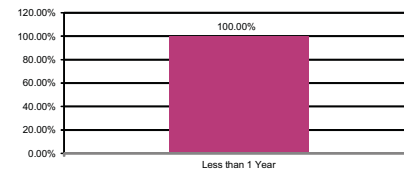
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	10.0032	-0.08%
Last 6 Months	31-Dec-14	9.9949	0.00%
Last 1 Year	30-Jun-14	9.9950	0.00%
Last 2 Years	28-Jun-13	9.9943	0.00%
Last 3 Years	29-Jun-12	10.0145	-0.06%
Last 4 Years	30-Jun-11	10.0002	-0.01%
Last 5 Years	30-Jun-10	10.0019	-0.01%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

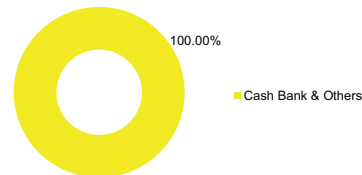
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 June, 15 : ₹9.9983

Benchmark : -

Corpus as on 30 June, 15 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

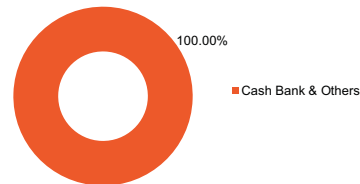
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

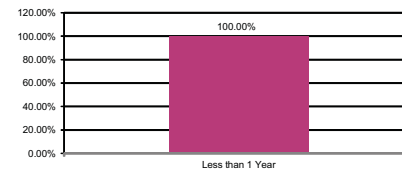
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	10.0000	-0.02%
Last 6 Months	31-Dec-14	9.9964	0.02%
Last 1 Year	30-Jun-14	10.0004	-0.02%
Last 2 Years	28-Jun-13	10.0411	-0.21%
Last 3 Years	29-Jun-12	10.0547	-0.19%
Last 4 Years	30-Jun-11	10.0166	-0.05%
Last 5 Years	30-Jun-10	10.0106	-0.02%
Since Inception	01-Feb-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

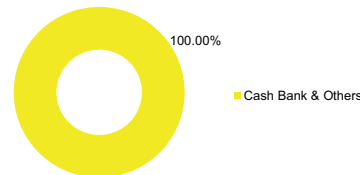
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 30 June, 15 : ₹14.3443

Benchmark : -

Corpus as on 30 June, 15 : ₹626.81 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		71.77
Axis Bank CD 22-Sep-15	A1+	7.26
REC Ltd. CP 21-Dec-15	A1+	7.20
EXIM BANK CD 16-Mar-16	A1+	7.02
Punjab National Bank CD 30-Jul-15	A1+	3.96
HDFC Ltd CP 04-Nov-15	A1+	3.88
ICICI BANK CD 05-Nov-15	A1+	3.88
HDFC Ltd CP 09-Dec-15	A1+	3.85
Canara Bank CD 15-Dec-15	A1+	3.84
Bank of India CD 04-Mar-16	A1+	3.78
State Bank of Patiala CD 06-Jul-15	A1+	3.74
State Bank Of Patiala CD 21-Jul-15	A1+	3.65
HDFC BANK CD 12-Oct-15	A1+	3.51

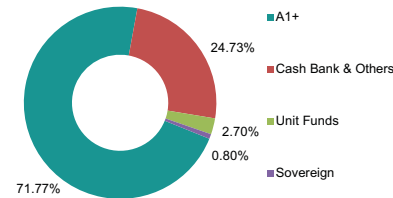
Instrument	Industry/Rating	% Of NAV
Canara Bank CD 09-Mar-16	A1+	3.29
Andhra Bank CD 24-Mar-16	A1+	3.25
Bank of India CD 09-Jun-16	A1+	3.23
Punjab National Bank CD 04-Mar-16	A1+	3.22
ICICI BANK CD 17-Jun-16	A1+	3.21
Treasury Bills		0.80
91 Days Tbill 07-Jul-15	Sovereign	0.80
Unit Funds		2.70
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth Plan		2.22
Axis Liquid Fund - Direct Plan - Growth Option		0.48
Cash Bank & Others		24.73
Total		100.00

Fund Performance

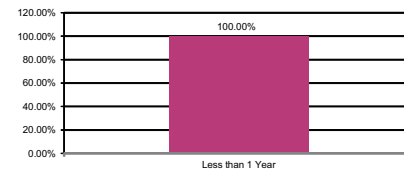
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	14.0512	2.09%
Last 6 Months	31-Dec-14	13.7602	4.24%
Last 1 Year	30-Jun-14	13.1655	8.95%
Last 2 Years	28-Jun-13	12.0486	9.11%
Last 3 Years	29-Jun-12	11.1152	8.87%
Last 4 Years	30-Jun-11	10.2450	8.78%
Since Inception	07-Jan-11	10.0000	8.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

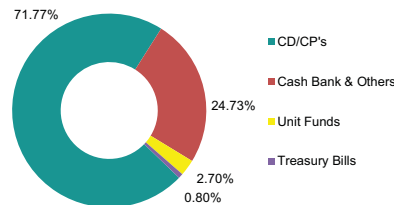
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 15 : ₹10.0091

Benchmark : -

Corpus as on 30 June, 15 : ₹0.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

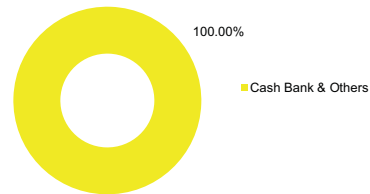
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

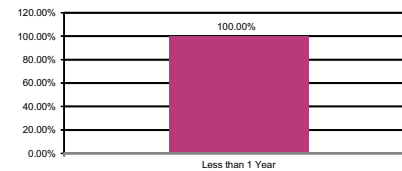
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	10.0186	-0.09%
Last 6 Months	31-Dec-14	10.0063	0.03%
Last 1 Year	30-Jun-14	10.0128	-0.04%
Last 2 Years	28-Jun-13	10.0378	-0.14%
Last 3 Years	29-Jun-12	10.0504	-0.14%
Last 4 Years	30-Jun-11	10.0067	0.01%
Since Inception	01-Feb-11	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

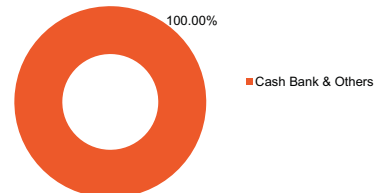
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 June, 15 : ₹10.0007

Benchmark : -

Corpus as on 30 June, 15 : ₹0.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

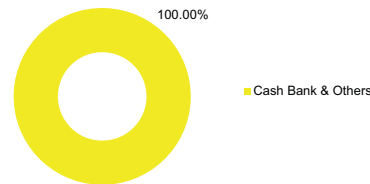
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

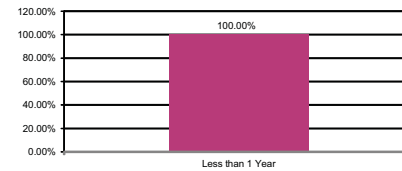
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	9.9987	0.02%
Last 6 Months	31-Dec-14	10.0154	-0.15%
Last 1 Year	30-Jun-14	9.9947	0.06%
Last 2 Years	28-Jun-13	9.9953	0.03%
Last 3 Years	29-Jun-12	9.9968	0.01%
Since Inception	01-Jul-11	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

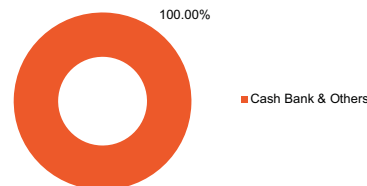
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 15 : ₹10.0003

Benchmark : -

Corpus as on 30 June, 15 : ₹0.17 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

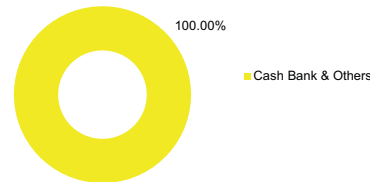
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

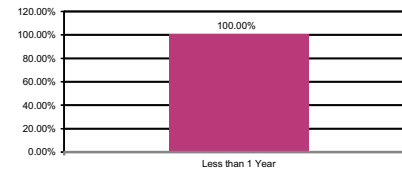
PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	10.0141	-0.14%
Last 6 Months	31-Dec-14	10.0183	-0.18%
Last 1 Year	30-Jun-14	10.0061	-0.06%
Last 2 Years	28-Jun-13	10.1026	-0.51%
Last 3 Years	29-Jun-12	9.9863	0.05%
Since Inception	1-Nov-11	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

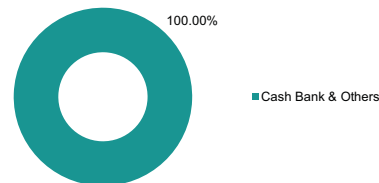
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Fund Assure, Investment Report, June 2015

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 June, 15 : ₹23.9366

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 June, 15 : ₹187.92 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	24.2072	-1.12%	-0.19%
Last 6 Months	31-Dec-14	23.5969	1.44%	1.88%
Last 1 Year	30-Jun-14	21.2792	12.49%	9.94%
Last 2 Years	28-Jun-13	16.8774	19.09%	15.52%
Last 3 Years	29-Jun-12	15.5679	15.42%	13.99%
Last 4 Years	30-Jun-11	16.1077	10.41%	9.68%
Last 5 Years	30-Jun-10	15.4330	9.17%	8.90%
Since Inception	01-Jul-06	10.0000	10.18%	9.86%

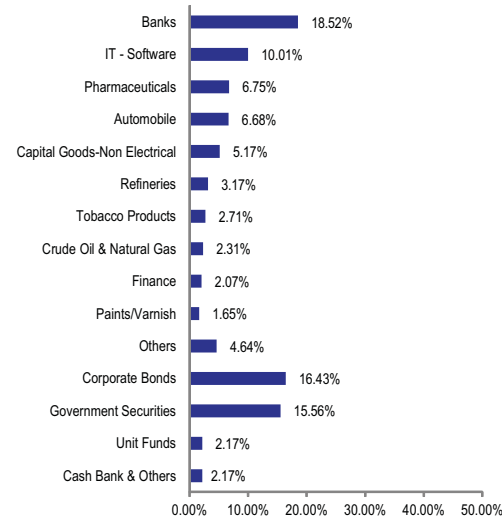
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

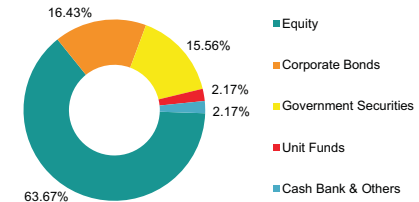
Instrument	Industry/Rating	% Of NAV
Equity		63.67
HDFC Bank Ltd.	Banks	6.53
Infosys Technologies Ltd.	IT - Software	5.47
ICICI Bank Ltd.	Banks	5.00
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.51
Reliance Industries Ltd.	Refineries	3.17
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.04
Tata Consultancy Services Ltd.	IT - Software	2.88
ITC Ltd.	Tobacco Products	2.71
Tata Motors Ltd.	Automobile	2.68
Axis Bank Ltd.	Banks	2.23
HDFC Ltd.	Finance	2.07
State Bank of India	Banks	1.82
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.77
Asian Paints Ltd.	Paints/Varnish	1.65
Maruti Suzuki India Ltd.	Automobile	1.64
Other Equity		16.50
Government Securities		15.56
8.40% GOI 28-Jul-24	Sovereign	4.35
9.23% GOI 23-Dec-43	Sovereign	3.34
8.27% GOI 09-Jun-20	Sovereign	2.17
8.83% GOI 25-Nov-23	Sovereign	1.68
7.88% GOI 19-Mar-30	Sovereign	1.33
7.68% GOI 15-Dec-23	Sovereign	1.08
8.79% GOI 08-Nov-21	Sovereign	0.82

Instrument	Industry/Rating	% Of NAV
8.15% GOI 24-Nov-26	Sovereign	0.50
8.97% GOI 05-Dec-30	Sovereign	0.27
Corporate Bonds		16.43
8.57% REC Ltd. 21-Dec-24	AAA	2.82
9.30% SAIL 25-May-19	AAA	2.01
9.35% PGC Ltd. 29-Aug-22	AAA	1.66
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.60
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.17
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.15
9.09% IRFC Ltd. 29-Mar-26	AAA	1.12
9.61% PFC Ltd. 29-Jun-21	AAA	0.94
8.49% NTPC Ltd. 25-Mar-25	AAA	0.76
9.70% GE Shipping 02-Feb-21	AAA	0.56
8.94% PFC Ltd. 25-Mar-28	AAA	0.55
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.54
8.84% PFC Ltd. 04-Mar-23	AAA	0.54
9.60% HDFC Ltd. 07-Apr-16	AAA	0.48
9.8% PFC Ltd 27-Sep-16	AAA	0.32
9.35% PGC Ltd. 29-Aug-20	AAA	0.11
9.15% IDFC Ltd. 19-Feb-16	AAA	0.11
Unit Funds		2.17
Birla Sun Life Cash Plus - Growth - Direct Plan		2.17
Cash Bank & Others		2.17
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 15 : ₹22.4312

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 June, 15 : ₹25.01 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	22.6667	-1.04%	0.12%
Last 6 Months	31-Dec-14	22.0651	1.66%	2.50%
Last 1 Year	30-Jun-14	20.1160	11.51%	10.38%
Last 2 Years	28-Jun-13	17.6695	12.67%	12.55%
Last 3 Years	29-Jun-12	15.8343	12.31%	11.98%
Last 4 Years	30-Jun-11	15.6761	9.37%	9.32%
Last 5 Years	30-Jun-10	14.9382	8.47%	8.51%
Since Inception	01-Jul-06	10.0000	9.39%	8.84%

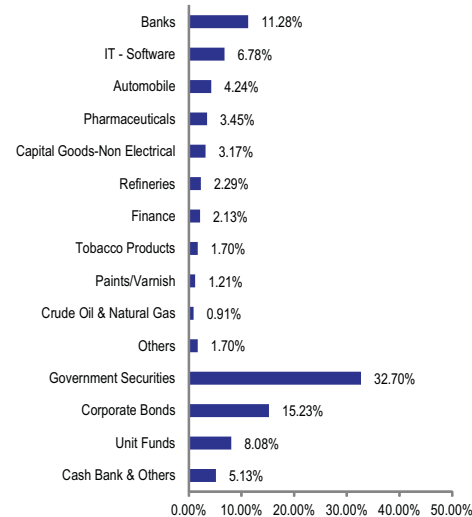
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

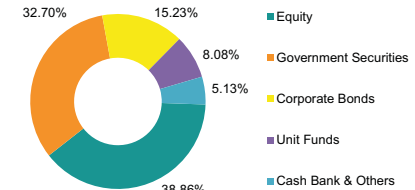
Instrument	Industry/Rating	% Of NAV
Equity		38.86
HDFC Bank Ltd.	Banks	5.21
Infosys Technologies Ltd.	IT - Software	4.17
ICICI Bank Ltd.	Banks	3.33
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.17
Reliance Industries Ltd.	Refineries	2.29
HDFC Ltd.	Finance	2.13
Tata Consultancy Services Ltd.	IT - Software	1.75
ITC Ltd.	Tobacco Products	1.70
Tata Motors Ltd.	Automobile	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.61
Asian Paints Ltd.	Paints/Varnish	1.21
State Bank of India	Banks	1.17
Axis Bank Ltd.	Banks	1.12
Maruti Suzuki India Ltd.	Automobile	1.03
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.91
Other Equity		6.42

Instrument	Industry/Rating	% Of NAV
Government Securities		32.70
8.40% GOI 28-Jul-24	Sovereign	10.22
9.23% GOI 23-Dec-43	Sovereign	6.69
8.15% GOI 24-Nov-26	Sovereign	5.32
8.27% GOI 09-Jun-20	Sovereign	4.64
8.79% GOI 08-Nov-21	Sovereign	4.41
7.88% GOI 19-Mar-30	Sovereign	1.42
Corporate Bonds		15.23
9.57% IRFC Ltd. 31-May-21	AAA	7.99
8.84% PFC Ltd. 04-Mar-23	AAA	4.44
8.57% REC Ltd. 21-Dec-24	AAA	2.80
Unit Funds		8.08
Birla Sun Life Cash Plus - Growth - Direct Plan		4.28
ICICI Prudential Liquid - Direct Plan - Growth		3.80
Cash Bank & Others		5.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 June, 15 : ₹23.8320

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 June, 15 : ₹382.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	24.1368	-1.26%	-0.72%
Last 6 Months	31-Dec-14	23.2030	2.71%	1.89%
Last 1 Year	30-Jun-14	20.6923	15.17%	10.35%
Last 2 Years	28-Jun-13	16.4335	20.42%	15.52%
Last 3 Years	29-Jun-12	14.7250	17.41%	13.86%
Last 4 Years	30-Jun-11	14.9425	12.38%	9.78%
Last 5 Years	30-Jun-10	14.0652	11.12%	8.95%
Since Inception	08-Jan-07	10.0000	10.78%	8.61%

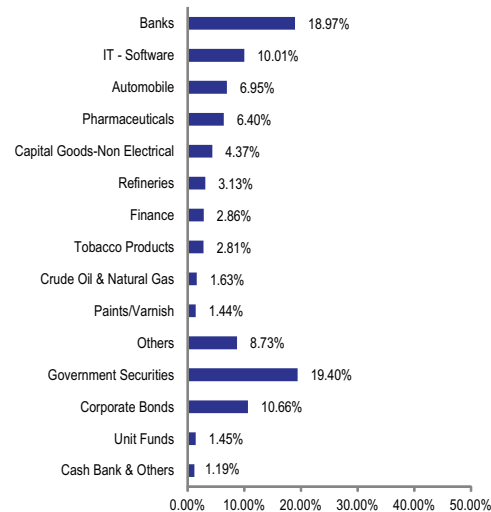
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

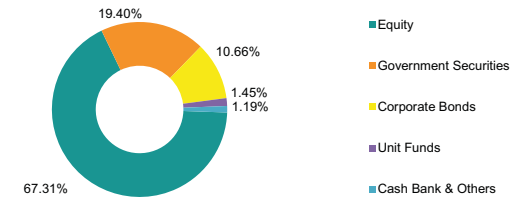
Instrument	Industry/Rating	% Of NAV
Equity		67.31
HDFC Bank Ltd.	Banks	6.27
Infosys Technologies Ltd.	IT - Software	5.05
ICICI Bank Ltd.	Banks	4.98
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.78
Reliance Industries Ltd.	Refineries	3.13
Tata Consultancy Services Ltd.	IT - Software	2.99
HDFC Ltd.	Finance	2.86
ITC Ltd.	Tobacco Products	2.81
Tata Motors Ltd.	Automobile	2.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.29
Axis Bank Ltd.	Banks	2.28
State Bank of India	Banks	1.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.63
Mahindra and Mahindra Ltd.	Automobile	1.61
SKS Microfinance Ltd	Banks	1.59
Other Equity		21.67
Government Securities		19.40
8.40% GOI 28-Jul-24	Sovereign	9.42
8.83% GOI 25-Nov-23	Sovereign	2.64
8.27% GOI 09-Jun-20	Sovereign	2.35
9.23% GOI 23-Dec-43	Sovereign	1.95
7.88% GOI 19-Mar-30	Sovereign	1.32

Instrument	Industry/Rating	% Of NAV
7.68% GOI 15-Dec-23	Sovereign	1.17
8.15% GOI 24-Nov-26	Sovereign	0.39
8.17% GOI 01-Dec-44	Sovereign	0.15
Corporate Bonds		10.66
8.49% NTPC Ltd. 25-Mar-25	AAA	2.63
8.84% PFC Ltd. 04-Mar-23	AAA	2.56
8.57% REC Ltd. 21-Dec-24	AAA	1.57
8.94% PFC Ltd. 25-Mar-28	AAA	0.80
9.70% GE Shipping 18-Jan-23	AAA	0.77
9.25% PGC Ltd. 26-Dec-20	AAA	0.74
9.8% PFC Ltd 27-Sep-16	AAA	0.29
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.29
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
9.25% REC Ltd. 27-Aug-17	AAA	0.27
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	0.19
9.44% PFC Ltd. 23-Sep-21	AAA	0.13
8.84% PGC Ltd. 21-Oct-18	AAA	0.07
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.06
8.65% PFC Ltd. 15-Jun-20	AAA	0.03
Unit Funds		1.45
Birla Sun Life Cash Plus - Growth - Direct Plan		1.45
Cash Bank & Others		1.19
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 15 : ₹20.2996

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 June, 15 : ₹82.52 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	20.4494	-0.73%	-0.21%
Last 6 Months	31-Dec-14	19.7812	2.62%	2.50%
Last 1 Year	30-Jun-14	17.8804	13.53%	10.64%
Last 2 Years	28-Jun-13	15.3306	15.07%	12.55%
Last 3 Years	29-Jun-12	13.7174	13.96%	11.90%
Last 4 Years	30-Jun-11	13.4587	10.82%	9.38%
Last 5 Years	30-Jun-10	12.6982	9.84%	8.55%
Since Inception	08-Jan-07	10.0000	8.71%	8.10%

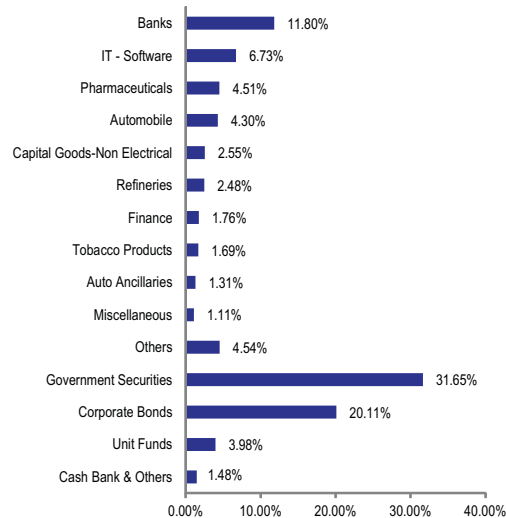
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

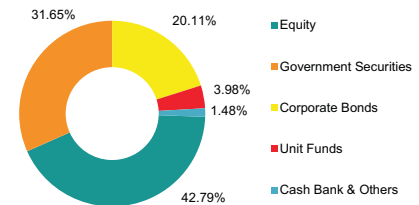
Instrument	Industry/Rating	% Of NAV
Equity 42.79		
HDFC Bank Ltd.	Banks	4.27
ICICI Bank Ltd.	Banks	3.36
Infosys Technologies Ltd.	IT - Software	3.04
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.55
Reliance Industries Ltd.	Refineries	2.48
Tata Consultancy Services Ltd.	IT - Software	2.25
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.93
ITC Ltd.	Tobacco Products	1.69
Tata Motors Ltd.	Automobile	1.67
State Bank of India	Banks	1.24
Axis Bank Ltd.	Banks	1.22
AIA Engineering Ltd.	Miscellaneous	1.11
HDFC Ltd.	Finance	1.07
Ultratech Cement Ltd.	Cement	0.98
Voltas Ltd.	Diversified	0.96
Other Equity		12.97
Government Securities 31.65		
8.40% GOI 28-Jul-24	Sovereign	13.46
9.23% GOI 23-Dec-43	Sovereign	4.34
8.27% GOI 09-Jun-20	Sovereign	3.27

Instrument	Industry/Rating	% Of NAV
8.83% GOI 25-Nov-23	Sovereign	2.94
7.68% GOI 15-Dec-23	Sovereign	2.74
7.88% GOI 19-Mar-30	Sovereign	2.11
8.15% GOI 24-Nov-26	Sovereign	1.46
8.79% GOI 08-Nov-21	Sovereign	0.83
8.17% GOI 01-Dec-44	Sovereign	0.50
Corporate Bonds 20.11		
8.84% PFC Ltd. 04-Mar-23	AAA	3.43
8.57% REC Ltd. 21-Dec-24	AAA	3.27
8.19% IRFC Ltd. 27-Apr-19	AAA	3.00
9.35% PGC Ltd. 29-Aug-22	AAA	2.51
9.97% IL&FS 28-Sep-16	AAA	2.47
8.49% NTPC Ltd. 25-Mar-25	AAA	1.80
9.30% PGC Ltd. 28-Jun-21	AAA	1.56
9.70% GE Shipping 18-Jan-23	AAA	1.28
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.79
Unit Funds 3.98		
Birla Sun Life Cash Plus - Growth - Direct Plan		3.98
Cash Bank & Others 1.48		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 June, 15 : ₹14.3832

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 June, 15 : ₹4.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	14.5069	-0.85%	-0.72%
Last 6 Months	31-Dec-14	14.1015	2.00%	1.89%
Last 1 Year	30-Jun-14	12.7848	12.50%	10.35%
Last 2 Years	28-Jun-13	10.7212	15.83%	15.52%
Last 3 Years	29-Jun-12	9.7280	13.92%	13.86%
Last 4 Years	30-Jun-11	10.0317	9.43%	9.78%
Last 5 Years	30-Jun-10	9.5894	8.45%	8.95%
Since Inception	15-Oct-07	10.0000	4.83%	5.96%

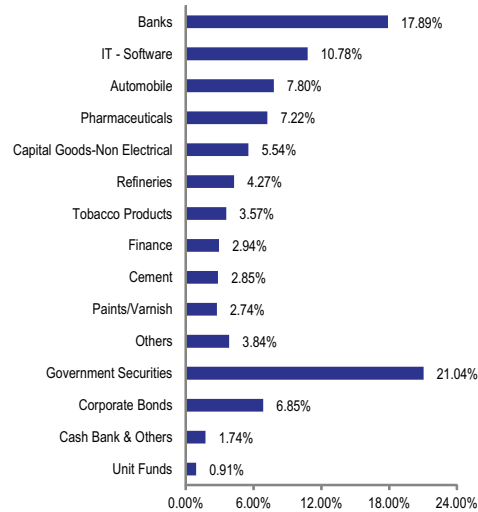
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

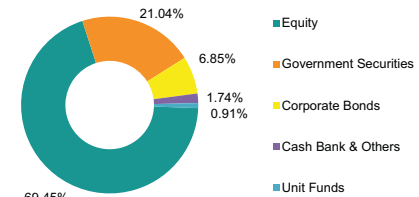
Instrument	Industry/Rating	% Of NAV
Equity		69.45
HDFC Bank Ltd.	Banks	7.99
Infosys Technologies Ltd.	IT - Software	6.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.54
ICICI Bank Ltd.	Banks	4.47
Reliance Industries Ltd.	Refineries	4.27
ITC Ltd.	Tobacco Products	3.57
Tata Motors Ltd.	Automobile	3.52
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.37
Axis Bank Ltd.	Banks	3.17
Tata Consultancy Services Ltd.	IT - Software	3.12
HDFC Ltd.	Finance	2.94
Ultratech Cement Ltd.	Cement	2.85
Asian Paints Ltd.	Paints/Varnish	2.74
Maruti Suzuki India Ltd.	Automobile	2.51

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	2.26
Other Equity		11.11
Government Securities		21.04
8.15% GOI 24-Nov-26	Sovereign	9.54
9.23% GOI 23-Dec-43	Sovereign	3.54
8.79% GOI 08-Nov-21	Sovereign	3.51
8.83% GOI 25-Nov-23	Sovereign	2.60
8.40% GOI 28-Jul-24	Sovereign	1.86
Corporate Bonds		6.85
8.84% PFC Ltd. 04-Mar-23	AAA	4.58
8.57% REC Ltd. 21-Dec-24	AAA	2.27
Unit Funds		0.91
Birla Sun Life Cash Plus - Growth - Direct Plan		0.91
Cash Bank & Others		1.74
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 15 : ₹16.1344

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 June, 15 : ₹0.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

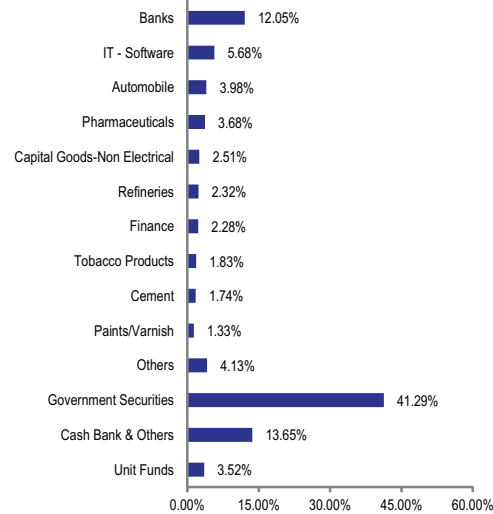
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	16.2481	-0.70%	-0.21%
Last 6 Months	31-Dec-14	15.7028	2.75%	2.50%
Last 1 Year	30-Jun-14	14.4415	11.72%	10.64%
Last 2 Years	28-Jun-13	12.8455	12.07%	12.55%
Last 3 Years	29-Jun-12	11.5172	11.89%	11.90%
Last 4 Years	30-Jun-11	11.4889	8.86%	9.38%
Last 5 Years	30-Jun-10	11.0336	7.90%	8.55%
Since Inception	15-Oct-07	10.0000	6.40%	6.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

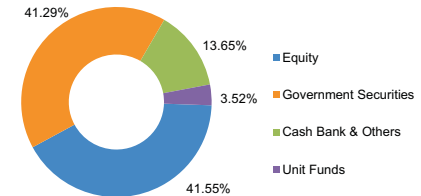
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity 41.55		
HDFC Bank Ltd.	Banks	4.32
ICICI Bank Ltd.	Banks	3.25
Infosys Technologies Ltd.	IT - Software	3.12
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.51
Reliance Industries Ltd.	Refineries	2.32
HDFC Ltd.	Finance	2.28
Axis Bank Ltd.	Banks	1.97
Tata Consultancy Services Ltd.	IT - Software	1.89
ITC Ltd.	Tobacco Products	1.83
Ultratech Cement Ltd.	Cement	1.74
Maruti Suzuki India Ltd.	Automobile	1.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.54
Tata Motors Ltd.	Automobile	1.34
Asian Paints Ltd.	Paints/Varnish	1.33
State Bank of India	Banks	1.25
Other Equity		9.23
Government Securities 41.29		
8.15% GOI 24-Nov-26	Sovereign	29.95
9.23% GOI 23-Dec-43	Sovereign	5.89
8.79% GOI 08-Nov-21	Sovereign	5.45
Unit Funds 3.52		
Birla Sun Life Cash Plus - Growth - Direct Plan		1.76
ICICI Prudential Liquid - Direct Plan - Growth		1.76
Cash Bank & Others 13.65		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 30 June, 15 : ₹16.3207

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 15 : ₹4.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

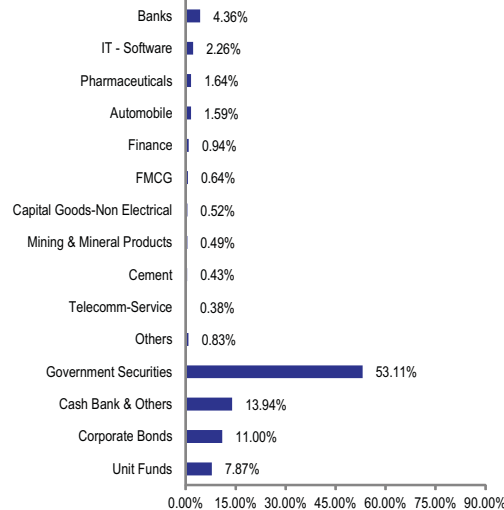
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	16.3980	-0.47%	0.31%
Last 6 Months	31-Dec-14	16.0091	1.95%	3.12%
Last 1 Year	30-Jun-14	14.9217	9.38%	10.92%
Last 2 Years	28-Jun-13	14.1929	7.23%	9.58%
Last 3 Years	29-Jun-12	12.9069	8.14%	9.94%
Last 4 Years	30-Jun-11	12.2324	7.47%	8.98%
Last 5 Years	30-Jun-10	11.8245	6.66%	8.14%
Since Inception	15-Oct-07	10.0000	6.56%	7.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

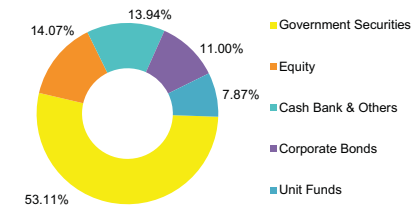
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.07
HDFC Bank Ltd.	Banks	1.55
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.32
Infosys Technologies Ltd.	IT - Software	1.20
ICICI Bank Ltd.	Banks	1.05
HDFC Ltd.	Finance	0.94
Tata Consultancy Services Ltd.	IT - Software	0.83
Maruti Suzuki India Ltd.	Automobile	0.79
Hindustan Unilever Ltd.	FMCG	0.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.52
Coal India Ltd	Mining & Mineral Products	0.49
Axis Bank Ltd.	Banks	0.42
Yes Bank Ltd.	Banks	0.39
Bharti Airtel Ltd.	Telecomm-Service	0.38
Tata Motors Ltd.	Automobile	0.34
State Bank of India	Banks	0.34
Other Equity		2.86
Government Securities		53.11
8.15% GOI 24-Nov-26	Sovereign	29.34
9.23% GOI 23-Dec-43	Sovereign	7.56
8.79% GOI 08-Nov-21	Sovereign	7.22
7.68% GOI 15-Dec-23	Sovereign	4.66
8.83% GOI 25-Nov-23	Sovereign	4.33
Corporate Bonds		11.00
8.84% PFC Ltd. 04-Mar-23	AAA	6.63
8.57% REC Ltd. 21-Dec-24	AAA	4.37
Unit Funds		7.87
Birla Sun Life Cash Plus - Growth - Direct Plan		4.16
ICICI Prudential Liquid - Direct Plan - Growth		3.72
Cash Bank & Others		13.94
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 30 June, 15 : ₹15.9531

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 15 : ₹2.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

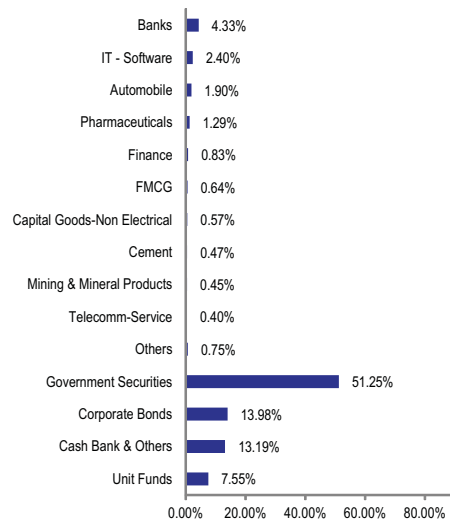
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	16.0325	-0.50%	0.31%
Last 6 Months	31-Dec-14	15.6369	2.02%	3.12%
Last 1 Year	30-Jun-14	14.5071	9.97%	10.92%
Last 2 Years	28-Jun-13	13.7701	7.64%	9.58%
Last 3 Years	29-Jun-12	12.4985	8.47%	9.94%
Last 4 Years	30-Jun-11	11.8411	7.74%	8.98%
Last 5 Years	30-Jun-10	11.4625	6.83%	8.14%
Since Inception	04-Feb-08	10.0000	6.51%	7.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

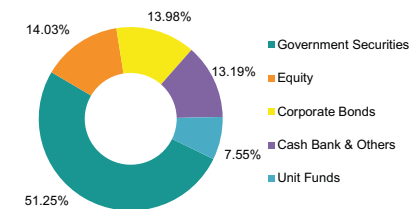
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		
HDFC Bank Ltd.	Banks	1.36
Infosys Technologies Ltd.	IT - Software	1.28
ICICI Bank Ltd.	Banks	1.12
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.99
Tata Consultancy Services Ltd.	IT - Software	0.88
HDFC Ltd.	Finance	0.83
Maruti Suzuki India Ltd.	Automobile	0.83
Hindustan Unilever Ltd.	FMCG	0.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.57
Mahindra and Mahindra Ltd.	Automobile	0.55
Axis Bank Ltd.	Banks	0.46
Coal India Ltd	Mining & Mineral Products	0.45
Yes Bank Ltd.	Banks	0.41
Bharti Airtel Ltd.	Telecomm-Service	0.40
State Bank of India	Banks	0.35
Other Equity		2.90
Government Securities		
8.15% GOI 24-Nov-26	Sovereign	33.34
8.79% GOI 08-Nov-21	Sovereign	7.79
9.23% GOI 23-Dec-43	Sovereign	6.89
8.83% GOI 25-Nov-23	Sovereign	3.22
Corporate Bonds		
8.84% PFC Ltd. 04-Mar-23	AAA	6.94
9.57% IRFC Ltd. 31-May-21	AAA	3.61
8.57% REC Ltd. 21-Dec-24	AAA	3.43
Unit Funds		
Birla Sun Life Cash Plus - Growth - Direct Plan		4.12
ICICI Prudential Liquid - Direct Plan - Growth		3.43
Cash Bank & Others		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 30 June, 15 : ₹17.4986

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 June, 15 : ₹22.34 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

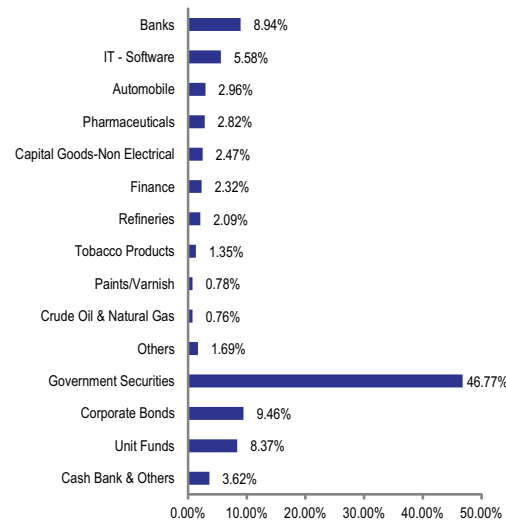
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	17.6419	-0.81%	0.00%
Last 6 Months	31-Dec-14	17.1638	1.95%	2.75%
Last 1 Year	30-Jun-14	15.8285	10.55%	10.75%
Last 2 Years	28-Jun-13	14.2046	10.99%	11.36%
Last 3 Years	29-Jun-12	12.8275	10.91%	11.12%
Last 4 Years	30-Jun-11	12.4512	8.88%	9.22%
Last 5 Years	30-Jun-10	11.9644	7.90%	8.38%
Since Inception	04-Feb-08	10.0000	7.85%	6.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

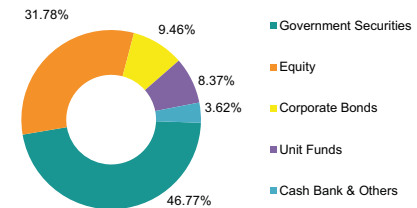
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		31.78
HDFC Bank Ltd.	Banks	3.13
Infosys Technologies Ltd.	IT - Software	3.08
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.47
HDFC Ltd.	Finance	2.32
ICICI Bank Ltd.	Banks	2.14
Reliance Industries Ltd.	Refineries	2.09
Tata Consultancy Services Ltd.	IT - Software	1.42
Axis Bank Ltd.	Banks	1.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.37
ITC Ltd.	Tobacco Products	1.35
Tata Motors Ltd.	Automobile	1.31
State Bank of India	Banks	0.94
Maruti Suzuki India Ltd.	Automobile	0.81
IndusInd Bank Ltd.	Banks	0.78
Asian Paints Ltd.	Paints/Varnish	0.78
Other Equity		6.40
Government Securities		46.77
8.40% GOI 28-Jul-24	Sovereign	18.54
8.79% GOI 08-Nov-21	Sovereign	6.51
9.23% GOI 23-Dec-43	Sovereign	6.44
8.83% GOI 25-Nov-23	Sovereign	5.36
8.15% GOI 24-Nov-26	Sovereign	3.72
7.68% GOI 15-Dec-23	Sovereign	3.64
7.88% GOI 19-Mar-30	Sovereign	2.55
Corporate Bonds		9.46
8.84% PFC Ltd. 04-Mar-23	AAA	6.33
8.57% REC Ltd. 21-Dec-24	AAA	3.13
Unit Funds		8.37
Birla Sun Life Cash Plus - Growth - Direct Plan		4.43
ICICI Prudential Liquid - Direct Plan - Growth		3.94
Cash Bank & Others		3.62
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 15 : ₹17.0768

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 June, 15 : ₹11.92 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

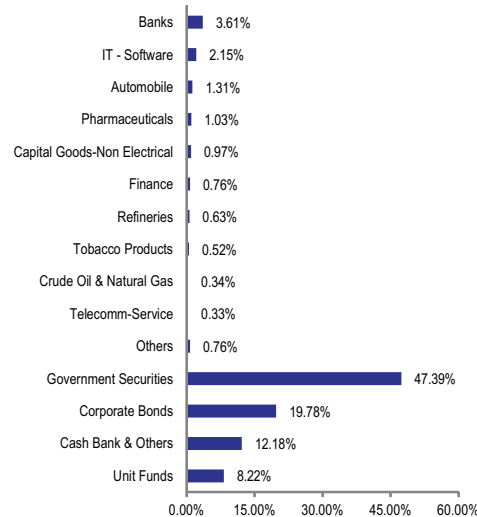
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	17.1452	-0.40%	0.41%
Last 6 Months	31-Dec-14	16.6919	2.31%	3.24%
Last 1 Year	30-Jun-14	15.4088	10.82%	10.98%
Last 2 Years	28-Jun-13	14.5464	8.35%	8.99%
Last 3 Years	29-Jun-12	13.1218	9.18%	9.55%
Last 4 Years	30-Jun-11	12.3002	8.55%	8.91%
Last 5 Years	30-Jun-10	11.8124	7.65%	8.06%
Since Inception	04-Feb-08	10.0000	7.49%	7.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

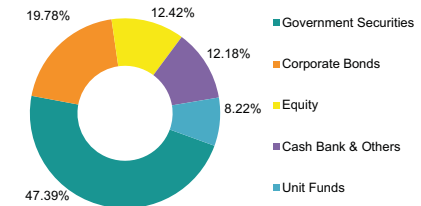
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.42
HDFC Bank Ltd.	Banks	1.34
Infosys Technologies Ltd.	IT - Software	1.16
ICICI Bank Ltd.	Banks	1.03
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.97
HDFC Ltd.	Finance	0.76
Reliance Industries Ltd.	Refineries	0.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.62
Tata Consultancy Services Ltd.	IT - Software	0.56
ITC Ltd.	Tobacco Products	0.52
Tata Motors Ltd.	Automobile	0.50
Axis Bank Ltd.	Banks	0.47
Maruti Suzuki India Ltd.	Automobile	0.42
State Bank of India	Banks	0.39
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.34
Bharti Airtel Ltd.	Telecomm-Service	0.33
Other Equity		2.37
Government Securities		47.39
8.15% GOI 24-Nov-26	Sovereign	13.60
9.23% GOI 23-Dec-43	Sovereign	9.82
8.40% GOI 28-Jul-24	Sovereign	8.58
8.83% GOI 25-Nov-23	Sovereign	5.68
8.79% GOI 08-Nov-21	Sovereign	5.10
7.68% GOI 15-Dec-23	Sovereign	4.60
Corporate Bonds		19.78
9.57% IRFC Ltd. 31-May-21	AAA	8.82
8.84% PFC Ltd. 04-Mar-23	AAA	5.93
8.57% REC Ltd. 21-Dec-24	AAA	5.03
Unit Funds		8.22
Birla Sun Life Cash Plus - Growth - Direct Plan		4.36
ICICI Prudential Liquid - Direct Plan - Growth		3.86
Cash Bank & Others		12.18
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital

NAV as on 30 June, 15 : ₹14.6443

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 15 : ₹2.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

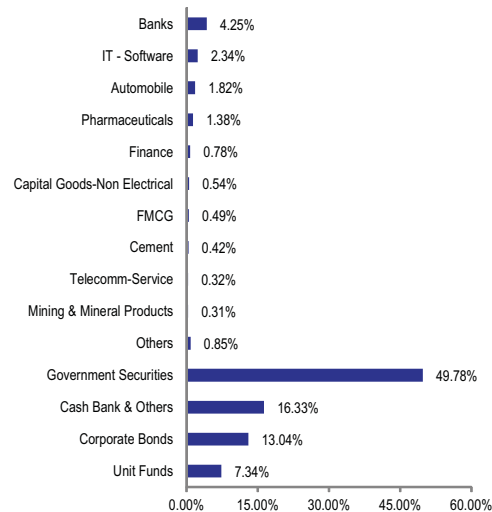
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	14.7291	-0.58%	0.31%
Last 6 Months	31-Dec-14	14.3830	1.82%	3.12%
Last 1 Year	30-Jun-14	13.4503	8.88%	10.92%
Last 2 Years	28-Jun-13	12.8707	6.67%	9.58%
Last 3 Years	29-Jun-12	11.8160	7.42%	9.94%
Last 4 Years	30-Jun-11	11.2471	6.82%	8.98%
Last 5 Years	30-Jun-10	10.9474	5.99%	8.14%
Since Inception	10-Nov-08	10.0000	5.91%	9.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

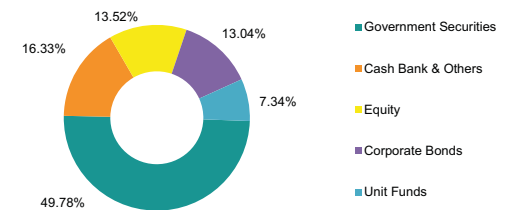
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.52
HDFC Bank Ltd.	Banks	1.38
Infosys Technologies Ltd.	IT - Software	1.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.07
ICICI Bank Ltd.	Banks	1.03
Maruti Suzuki India Ltd.	Automobile	1.01
Tata Consultancy Services Ltd.	IT - Software	0.98
HDFC Ltd.	Finance	0.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.54
Yes Bank Ltd.	Banks	0.50
Hindustan Unilever Ltd.	FMCG	0.49
Mahindra and Mahindra Ltd.	Automobile	0.42
Tata Motors Ltd.	Automobile	0.40
IndusInd Bank Ltd.	Banks	0.38
Axis Bank Ltd.	Banks	0.35
State Bank of India	Banks	0.34
Other Equity		2.49
Government Securities		49.78
8.15% GOI 24-Nov-26	Sovereign	24.63
9.23% GOI 23-Dec-43	Sovereign	8.19
8.79% GOI 08-Nov-21	Sovereign	8.02
8.83% GOI 25-Nov-23	Sovereign	6.75
7.68% GOI 15-Dec-23	Sovereign	2.19
Corporate Bonds		13.04
8.84% PFC Ltd. 04-Mar-23	AAA	8.73
8.57% REC Ltd. 21-Dec-24	AAA	4.31
Unit Funds		7.34
Birla Sun Life Cash Plus - Growth - Direct Plan		3.89
ICICI Prudential Liquid - Direct Plan - Growth		3.45
Cash Bank & Others		16.33
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 30 June, 15 : ₹16.6320

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 June, 15 : ₹14.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

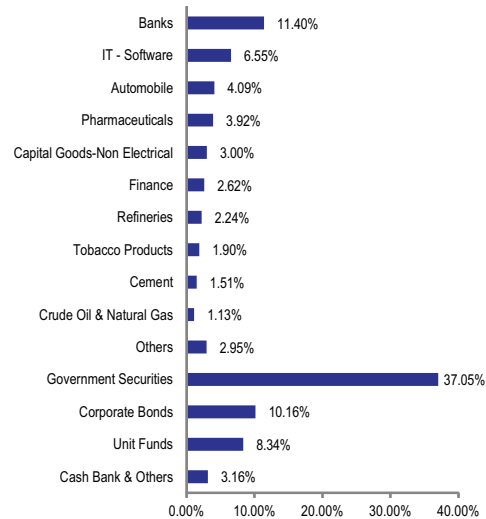
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	16.8113	-1.07%	-0.10%
Last 6 Months	31-Dec-14	16.3352	1.82%	2.63%
Last 1 Year	30-Jun-14	14.9032	11.60%	10.69%
Last 2 Years	28-Jun-13	13.1361	12.52%	11.96%
Last 3 Years	29-Jun-12	11.8088	12.09%	11.51%
Last 4 Years	30-Jun-11	11.4915	9.68%	9.30%
Last 5 Years	30-Jun-10	10.9775	8.66%	8.46%
Since Inception	12-Jan-09	10.0000	8.19%	11.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

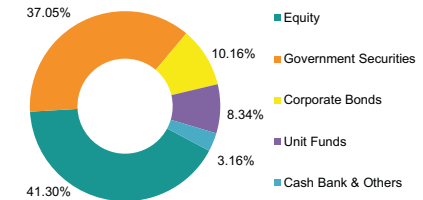
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.30
HDFC Bank Ltd.	Banks	4.31
ICICI Bank Ltd.	Banks	3.37
Infosys Technologies Ltd.	IT - Software	3.31
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.00
HDFC Ltd.	Finance	2.62
Reliance Industries Ltd.	Refineries	2.24
ITC Ltd.	Tobacco Products	1.90
Tata Consultancy Services Ltd.	IT - Software	1.84
Tata Motors Ltd.	Automobile	1.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.76
Ultratech Cement Ltd.	Cement	1.51
Axis Bank Ltd.	Banks	1.32
State Bank of India	Banks	1.24
IndusInd Bank Ltd.	Banks	1.17
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.13
Other Equity		8.75
Government Securities		37.05
8.15% GOI 24-Nov-26	Sovereign	11.58
8.40% GOI 28-Jul-24	Sovereign	6.88
8.83% GOI 25-Nov-23	Sovereign	6.66
8.79% GOI 08-Nov-21	Sovereign	6.38
9.23% GOI 23-Dec-43	Sovereign	5.55
Corporate Bonds		10.16
8.84% PFC Ltd. 04-Mar-23	AAA	6.80
8.57% REC Ltd. 21-Dec-24	AAA	3.36
Unit Funds		8.34
Birla Sun Life Cash Plus - Growth - Direct Plan		4.44
ICICI Prudential Liquid - Direct Plan - Growth		3.90
Cash Bank & Others		3.16
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 30 June, 15 : ₹15.8059

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 15 : ₹10.10 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

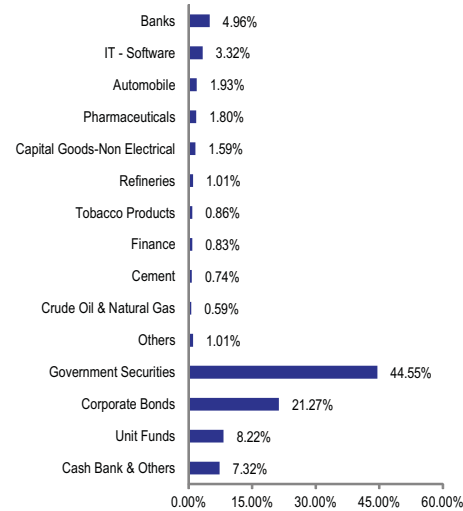
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	15.9099	-0.65%	0.31%
Last 6 Months	31-Dec-14	15.4893	2.04%	3.12%
Last 1 Year	30-Jun-14	14.2753	10.72%	10.92%
Last 2 Years	28-Jun-13	13.3799	8.69%	9.58%
Last 3 Years	29-Jun-12	12.0683	9.41%	9.94%
Last 4 Years	30-Jun-11	11.4034	8.50%	8.98%
Last 5 Years	30-Jun-10	10.9190	7.68%	8.14%
Since Inception	12-Jan-09	10.0000	7.34%	8.93%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

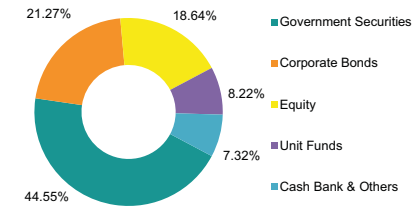
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		18.64
HDFC Bank Ltd.	Banks	1.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.59
Infosys Technologies Ltd.	IT - Software	1.58
ICICI Bank Ltd.	Banks	1.52
Reliance Industries Ltd.	Refineries	1.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.87
ITC Ltd.	Tobacco Products	0.86
Tata Motors Ltd.	Automobile	0.84
HDFC Ltd.	Finance	0.83
Tata Consultancy Services Ltd.	IT - Software	0.83
Axis Bank Ltd.	Banks	0.83
Ultratech Cement Ltd.	Cement	0.74
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.59
State Bank of India	Banks	0.57
Maruti Suzuki India Ltd.	Automobile	0.48
Other Equity		3.80
Government Securities		44.55
8.15% GOI 24-Nov-26	Sovereign	22.90
8.79% GOI 08-Nov-21	Sovereign	8.68
9.23% GOI 23-Dec-43	Sovereign	7.40
8.83% GOI 25-Nov-23	Sovereign	5.57
Corporate Bonds		21.27
9.57% IRFC Ltd. 31-May-21	AAA	8.33
8.84% PFC Ltd. 04-Mar-23	AAA	7.00
8.57% REC Ltd. 21-Dec-24	AAA	5.94
Unit Funds		8.22
Birla Sun Life Cash Plus - Growth - Direct Plan		4.36
ICICI Prudential Liquid - Direct Plan - Growth		3.86
Cash Bank & Others		7.32
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹17.0323

The Highest Nav recorded on reset date is : ₹ 17.2876

Benchmark : -

Corpus as on 30 June, 15 : ₹266.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	17.0394	-0.04%
Last 6 Months	31-Dec-14	16.5501	2.91%
Last 1 Year	30-Jun-14	15.3511	10.95%
Last 2 Years	28-Jun-13	13.0732	14.14%
Last 3 Years	29-Jun-12	11.6634	13.45%
Last 4 Years	30-Jun-11	11.7977	9.61%
Last 5 Years	30-Jun-10	11.3104	8.53%
Since Inception	10-Jun-09	10.0000	9.19%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

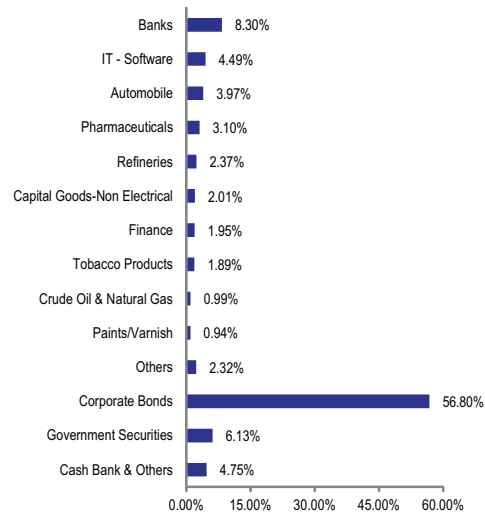
Instrument	Industry/Rating	% Of NAV
Equity		32.32
Infosys Technologies Ltd.	IT - Software	2.51
HDFC Bank Ltd.	Banks	2.40
ICICI Bank Ltd.	Banks	2.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.01
HDFC Ltd.	Finance	1.95
ITC Ltd.	Tobacco Products	1.89
Reliance Industries Ltd.	Refineries	1.88
Tata Consultancy Services Ltd.	IT - Software	1.72
Tata Motors Ltd.	Automobile	1.72
Axis Bank Ltd.	Banks	1.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.39
State Bank of India	Banks	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.07
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.99
Asian Paints Ltd.	Paints/Varnish	0.94
Other Equity		6.77
Government Securities		6.13
8.27% GOI 09-Jun-20	Sovereign	6.13
Corporate Bonds		56.80
0.00% NHB 24-Dec-18	AAA	8.43

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	5.98
8.65% REC Ltd. 15-Jan-19	AAA	5.65
8.82% PFC Ltd. 20-Feb-20	AAA	4.15
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.99
8.84% PGC Ltd. 29-Mar-19	AAA	3.78
9.43% IRFC Ltd. 23-May-18	AAA	3.47
9.65% HDFC Ltd. 17-Jan-19	AAA	2.72
8.90% PGC Ltd. 25-Feb-19	AAA	2.66
8.97% PFC Ltd. 15-Jan-18	AAA	2.27
8.18% NABARD 10-Feb-20	AAA	2.21
11.25% PFC Ltd. 28-Nov-18	AAA	2.02
9.90% HDFC Ltd. 23-Dec-18	AAA	1.95
9.35% PGC Ltd. 29-Aug-18	AAA	1.92
9.07% REC Ltd. 28-Feb-18	AAA	1.90
11.00% PFC Ltd. 15-Sep-18	AAA	1.32
0.00% NABARD 01-Jan-19	AAA	1.12
8.84% PGC Ltd. 21-Oct-18	AAA	0.66
9.35% PGC Ltd. 29-Aug-19	AAA	0.38
9.63% REC Ltd. 05-Feb-19	AAA	0.19
Cash Bank & Others		4.75
Total		100.00

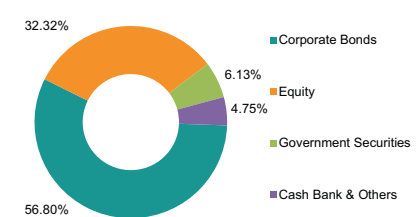
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. The investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹16.0623

The Highest Nav recorded on reset date is : ₹16.2505

Benchmark : -

Corpus as on 30 June, 15 : ₹194.16 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	16.0361	0.16%
Last 6 Months	31-Dec-14	15.5480	3.31%
Last 1 Year	30-Jun-14	14.4455	11.19%
Last 2 Years	28-Jun-13	12.2281	14.61%
Last 3 Years	29-Jun-12	10.8890	13.83%
Last 4 Years	30-Jun-11	11.0704	9.75%
Last 5 Years	30-Jun-10	10.4857	8.90%
Since Inception	10-Nov-09	10.0000	8.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

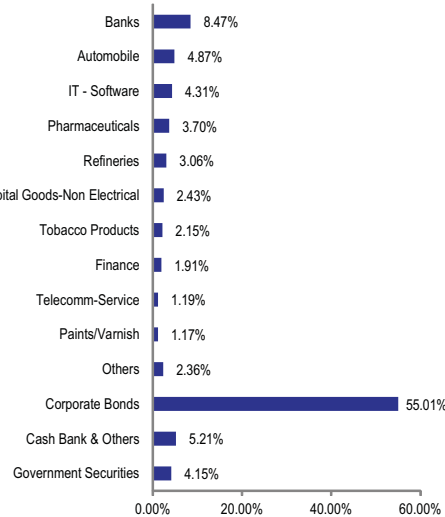
Instrument	Industry/Rating	% Of NAV
Equity		35.62
HDFC Bank Ltd.	Banks	2.75
Infosys Technologies Ltd.	IT - Software	2.53
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.43
ICICI Bank Ltd.	Banks	2.38
ITC Ltd.	Tobacco Products	2.15
HDFC Ltd.	Finance	1.91
Tata Consultancy Services Ltd.	IT - Software	1.77
Reliance Industries Ltd.	Refineries	1.70
Axis Bank Ltd.	Banks	1.66
Tata Motors Ltd.	Automobile	1.65
Bharat Petroleum Corporation Ltd.	Refineries	1.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.35
Maruti Suzuki India Ltd.	Automobile	1.35
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.28
Bharti Airtel Ltd.	Telecomm-Service	1.19
Other Equity		8.16
Government Securities		4.15
8.27% GOI 09-Jun-20	Sovereign	4.15
Corporate Bonds		55.01
9.00% EXIM Bank 10-Jan-19	AAA	5.26
9.63% REC Ltd. 05-Feb-19	AAA	5.06
7.60% HDFC Ltd. 21-Dec-17	AAA	4.06

Instrument	Industry/Rating	% Of NAV
0.00% NABARD 01-Jan-19	AAA	3.68
8.75% SAIL 23-Apr-20	AAA	3.10
10.6% IRFC Ltd. 11-Sep-18	AAA	2.74
8.84% PGC Ltd. 21-Oct-19	AAA	2.59
8.55% IRFC Ltd. 15-Jan-19	AAA	2.59
8.60% IRFC Ltd. 11-Jun-19	AAA	2.59
8.72% REC Ltd. 04-Sep-19	AAA	2.58
8.60% PFC Ltd. 07-Aug-19	AAA	2.57
8.80% PFC Ltd. 15-Oct-19	AAA	2.33
9.35% PGC Ltd. 29-Aug-19	AAA	2.11
9.25% PGC Ltd. 26-Dec-19	AAA	2.10
8.18% NABARD 10-Feb-20	AAA	2.07
8.82% PFC Ltd. 20-Feb-20	AAA	2.07
9.65% HDFC Ltd. 17-Jan-19	AAA	1.60
9.64% PGC Ltd. 31-May-19	AAA	1.33
8.84% PGC Ltd. 21-Oct-18	AAA	1.30
11.00% PFC Ltd. 15-Sep-18	AAA	0.94
8.19% IRFC Ltd. 27-Apr-19	AAA	0.77
7.89% NTPC Ltd. 05-May-19	AAA	0.75
8.97% PFC Ltd. 15-Jan-18	AAA	0.52
8.70% PFC Ltd. 14-May-20	AAA	0.31
Cash Bank & Others		5.21
Total		100.00

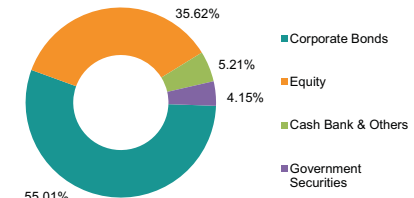
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. The investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

NAV as on 30 June, 15 : ₹14.7389

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 15 : ₹0.93 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

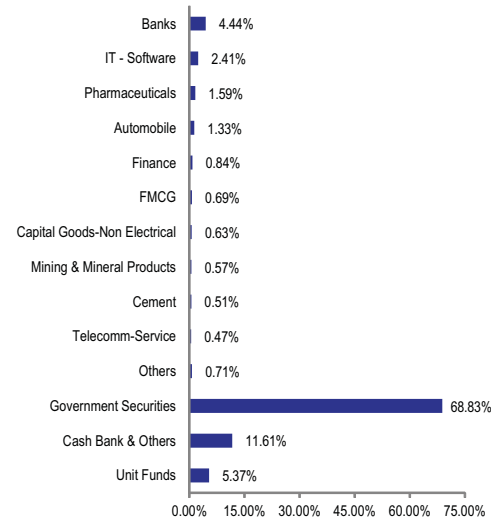
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	14.7892	-0.34%	0.31%
Last 6 Months	31-Dec-14	14.3909	2.42%	3.12%
Last 1 Year	30-Jun-14	13.3741	10.20%	10.92%
Last 2 Years	28-Jun-13	12.6282	8.03%	9.58%
Last 3 Years	29-Jun-12	11.4217	8.87%	9.94%
Last 4 Years	30-Jun-11	10.5526	8.71%	8.98%
Last 5 Years	30-Jun-10	10.1081	7.83%	8.14%
Since Inception	23-Nov-09	10.0000	7.17%	7.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

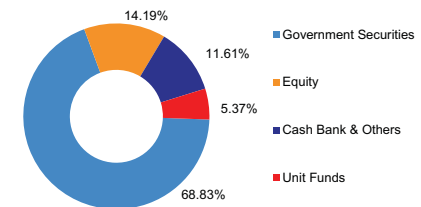
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.19
HDFC Bank Ltd.	Banks	1.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.40
Infosys Technologies Ltd.	IT - Software	1.21
ICICI Bank Ltd.	Banks	1.17
Tata Consultancy Services Ltd.	IT - Software	1.04
Maruti Suzuki India Ltd.	Automobile	0.86
HDFC Ltd.	Finance	0.84
Hindustan Unilever Ltd.	FMCG	0.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.63
Coal India Ltd	Mining & Mineral Products	0.57
Yes Bank Ltd.	Banks	0.56
Bharti Airtel Ltd.	Telecomm-Service	0.47
Tata Motors Ltd.	Automobile	0.47
IndusInd Bank Ltd.	Banks	0.46
Ultratech Cement Ltd.	Cement	0.39
Other Equity		1.89
Government Securities		68.83
8.15% GOI 24-Nov-26	Sovereign	21.51
8.83% GOI 25-Nov-23	Sovereign	19.03
8.79% GOI 08-Nov-21	Sovereign	16.62
9.23% GOI 23-Dec-43	Sovereign	8.39
7.68% GOI 15-Dec-23	Sovereign	3.27
Unit Funds		5.37
Birla Sun Life Cash Plus - Growth - Direct Plan		3.22
ICICI Prudential Liquid - Direct Plan - Growth		2.15
Cash Bank & Others		11.61
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, June 2015

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹15.7594

The Highest Nav recorded on reset date is : ₹16.0768

Benchmark : -

Corpus as on 30 June, 15 : ₹127.69 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	15.8288	-0.44%
Last 6 Months	31-Dec-14	15.2655	3.24%
Last 1 Year	30-Jun-14	14.0647	12.05%
Last 2 Years	28-Jun-13	11.7831	15.65%
Last 3 Years	29-Jun-12	10.5060	14.47%
Last 4 Years	30-Jun-11	10.7894	9.93%
Last 5 Years	30-Jun-10	10.2896	8.90%
Since Inception	10-May-10	10.0000	9.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

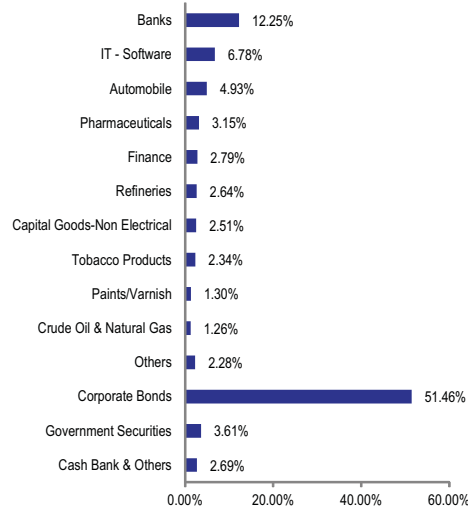
Instrument	Industry/Rating	% Of NAV
Equity		42.24
HDFC Bank Ltd.	Banks	3.34
Infosys Technologies Ltd.	IT - Software	3.01
ICICI Bank Ltd.	Banks	2.89
HDFC Ltd.	Finance	2.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.51
ITC Ltd.	Tobacco Products	2.34
Tata Consultancy Services Ltd.	IT - Software	2.20
Reliance Industries Ltd.	Refineries	2.15
Tata Motors Ltd.	Automobile	1.97
Axis Bank Ltd.	Banks	1.75
State Bank of India	Banks	1.61
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.58
Kotak Mahindra Bank Ltd.	Banks	1.36
Asian Paints Ltd.	Paints/Varnish	1.30
IndusInd Bank Ltd.	Banks	1.30
Other Equity		10.14
Government Securities		3.61
7.80% GOI 03-May-20	Sovereign	3.61
Corporate Bonds		51.46
8.87% REC Ltd. 08-Mar-20	AAA	6.16
8.18% NABARD 10-Feb-20	AAA	5.54

Instrument	Industry/Rating	% Of NAV
8.70% PFC Ltd. 14-May-20	AAA	5.02
9.48% REC Ltd. 10-Aug-21	AAA	3.66
9.50% SBI 04-Nov-25	AAA	3.26
9.64% PGC Ltd. 31-May-20	AAA	3.25
8.65% PFC Ltd. 15-Jun-20	AAA	3.13
8.72% SAIL 30-Apr-20	AAA	2.75
7.89% NTPC Ltd. 05-May-19	AAA	2.67
9.30% PGC LTD. 28-Jun-20	AAA	2.21
9.57% IRFC Ltd. 31-May-21	AAA	2.14
9.30% SAIL 25-May-20	AAA	2.01
8.80% PGC Ltd. 29-Sep-20	AAA	1.77
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.57
9.35% PGC Ltd. 29-Aug-20	AAA	1.45
8.75% SAIL 23-Apr-20	AAA	1.18
8.95% HDFC Ltd. 19-Oct-20	AAA	0.87
9.61% PFC Ltd. 29-Jun-21	AAA	0.82
9.25% PGC Ltd. 26-Dec-19	AAA	0.80
8.93% NTPC Ltd. 19-Jan-21	AAA	0.79
9.25% PGC Ltd. 26-Dec-20	AAA	0.40
Cash Bank & Others		2.69
Total		100.00

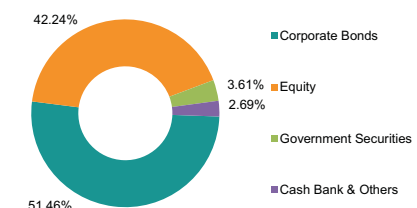
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹15.8043

The Highest Nav recorded on reset date is : ₹16.1197

Benchmark : -

Corpus as on 30 June, 15 : ₹2.43 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	15.8887	-0.53%
Last 6 Months	31-Dec-14	15.3458	2.99%
Last 1 Year	30-Jun-14	14.0759	12.28%
Last 2 Years	28-Jun-13	11.8119	15.67%
Last 3 Years	29-Jun-12	10.5319	14.49%
Last 4 Years	30-Jun-11	10.7953	10.00%
Last 5 Years	30-Jun-10	10.2971	8.95%
Since Inception	10-May-10	10.0000	9.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

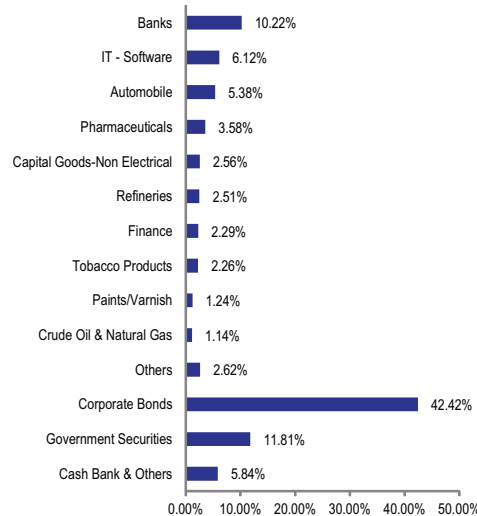
Instrument	Industry/Rating	% Of NAV
Equity		39.92
Infosys Technologies Ltd.	IT - Software	3.23
HDFC Bank Ltd.	Banks	3.07
ICICI Bank Ltd.	Banks	2.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.56
HDFC Ltd.	Finance	2.29
ITC Ltd.	Tobacco Products	2.26
Tata Consultancy Services Ltd.	IT - Software	2.10
Reliance Industries Ltd.	Refineries	2.05
Tata Motors Ltd.	Automobile	1.96
Axis Bank Ltd.	Banks	1.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.71
State Bank of India	Banks	1.51
Maruti Suzuki India Ltd.	Automobile	1.32
Asian Paints Ltd.	Paints/Varnish	1.24
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.14

Instrument	Industry/Rating	% Of NAV
Other Equity		8.90
Government Securities		11.81
7.80% GOI 03-May-20	Sovereign	9.74
8.27% GOI 09-Jun-20	Sovereign	2.07
Corporate Bonds		42.42
8.80% REC Ltd. 25-Oct-20	AAA	8.26
8.70% PFC Ltd. 14-May-20	AAA	8.23
8.18% NABARD 10-Feb-20	AAA	8.07
9.30% PGC LTD. 28-Jun-20	AAA	5.27
9.57% IRFC Ltd. 31-May-21	AAA	4.32
8.93% NTPC Ltd. 19-Jan-21	AAA	4.16
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.12
Cash Bank & Others		5.84
Total		100.00

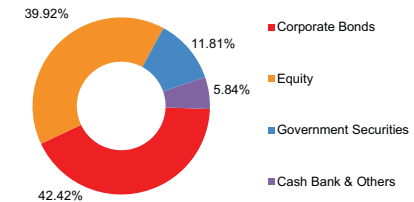
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹15.8127

The Highest Nav recorded on reset date is : ₹16.1447

Benchmark : -

Corpus as on 30 June, 15 : ₹110.83 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	15.8962	-0.53%
Last 6 Months	31-Dec-14	15.3305	3.15%
Last 1 Year	30-Jun-14	14.0879	12.24%
Last 2 Years	28-Jun-13	11.7479	16.02%
Last 3 Years	29-Jun-12	10.4532	14.79%
Last 4 Years	30-Jun-11	10.7832	10.04%
Last 5 Years	30-Jun-10	10.3217	8.91%
Since Inception	10-May-10	10.0000	9.32%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

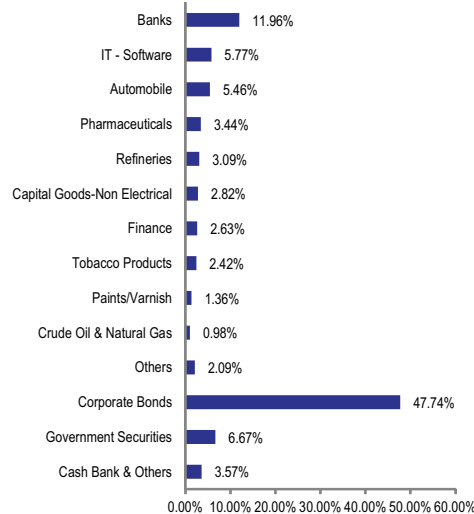
Instrument	Industry/Rating	% Of NAV
Equity		42.03
HDFC Bank Ltd.	Banks	3.37
Infosys Technologies Ltd.	IT - Software	3.20
ICICI Bank Ltd.	Banks	2.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.82
HDFC Ltd.	Finance	2.63
ITC Ltd.	Tobacco Products	2.42
Reliance Industries Ltd.	Refineries	2.30
Tata Consultancy Services Ltd.	IT - Software	2.19
Axis Bank Ltd.	Banks	2.02
Tata Motors Ltd.	Automobile	1.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.66
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.45
State Bank of India	Banks	1.42
Asian Paints Ltd.	Paints/Varnish	1.36
Kotak Mahindra Bank Ltd.	Banks	1.25
Other Equity		9.19
Government Securities		6.67
7.80% GOI 03-May-20	Sovereign	5.30
8.27% GOI 09-Jun-20	Sovereign	1.36

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		47.74
8.87% REC Ltd. 08-Mar-20	AAA	6.09
8.70% PFC Ltd. 14-May-20	AAA	4.97
8.18% NABARD 10-Feb-20	AAA	4.79
8.72% SAIL 30-Apr-20	AAA	3.17
9.50% SBI 04-Nov-25	AAA	3.13
8.65% PFC Ltd. 15-Jun-20	AAA	3.07
9.30% PGC LTD. 28-Jun-20	AAA	3.01
9.30% SAIL 25-May-20	AAA	2.77
9.48% REC Ltd. 10-Aug-21	AAA	2.62
8.80% PGC Ltd. 29-Sep-20	AAA	2.50
9.64% PGC Ltd. 31-May-19	AAA	2.33
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.90
9.57% IRFC Ltd. 31-May-21	AAA	1.71
9.61% PFC Ltd. 29-Jun-21	AAA	1.60
8.95% HDFC Ltd. 19-Oct-20	AAA	0.91
8.75% SAIL 23-Apr-20	AAA	0.91
9.35% PGC Ltd. 29-Aug-20	AAA	0.83
8.93% NTPC Ltd. 19-Jan-21	AAA	0.73
9.25% PGC Ltd. 26-Dec-20	AAA	0.69
Cash Bank & Others		3.57
Total		100.00

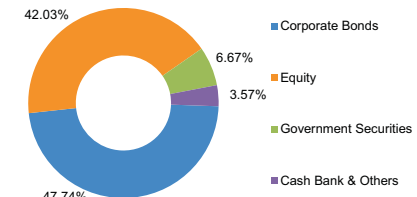
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 30 June, 15 : ₹15.7373

The Highest Nav recorded on reset date is : ₹16.2286

Benchmark : -

Corpus as on 30 June, 15 : ₹31.93 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	15.9054	-1.06%
Last 6 Months	31-Dec-14	15.2975	2.87%
Last 1 Year	30-Jun-14	13.9944	12.45%
Last 2 Years	28-Jun-13	11.6619	16.17%
Last 3 Years	29-Jun-12	10.3294	15.07%
Last 4 Years	30-Jun-11	10.7766	9.93%
Last 5 Years	30-Jun-10	10.2722	8.91%
Since Inception	10-May-10	10.0000	9.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

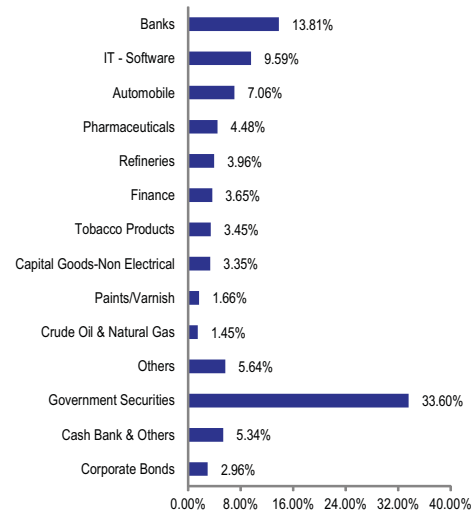
Instrument	Industry/Rating	% Of NAV
Equity		58.10
HDFC Bank Ltd.	Banks	4.51
Infosys Technologies Ltd.	IT - Software	4.32
ICICI Bank Ltd.	Banks	3.86
HDFC Ltd.	Finance	3.65
ITC Ltd.	Tobacco Products	3.45
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.35
Tata Consultancy Services Ltd.	IT - Software	3.20
Reliance Industries Ltd.	Refineries	3.13
Axis Bank Ltd.	Banks	2.45
Tata Motors Ltd.	Automobile	2.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.92
State Bank of India	Banks	1.69

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.67
Asian Paints Ltd.	Paints/Varnish	1.66
Mahindra and Mahindra Ltd.	Automobile	1.61
Other Equity		15.18
Government Securities		33.60
8.20% GOI 24-Sep-25	Sovereign	22.56
8.20% GOI 10-Nov-23	Sovereign	5.01
7.95% GOI 18-Jan-25	Sovereign	3.36
9.15% GOI 14-Nov-24	Sovereign	2.67
Corporate Bonds		2.96
9.35% PGC Ltd. 29-Aug-25	AAA	2.96
Cash Bank & Others		5.34
Total		100.00

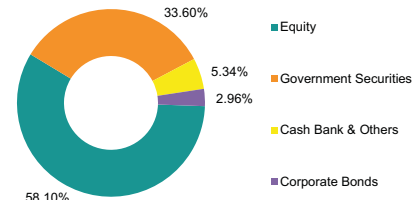
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹16.3571

The Highest Nav recorded on reset date is : ₹16.8116

Benchmark : -

Corpus as on 30 June, 15 : ₹3.27 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	16.4690	-0.68%
Last 6 Months	31-Dec-14	15.9131	2.79%
Last 1 Year	30-Jun-14	14.4195	13.44%
Last 2 Years	28-Jun-13	11.7926	17.77%
Last 3 Years	29-Jun-12	10.4089	16.26%
Last 4 Years	30-Jun-11	10.8392	10.84%
Last 5 Years	30-Jun-10	10.3003	9.69%
Since Inception	10-May-10	10.0000	10.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

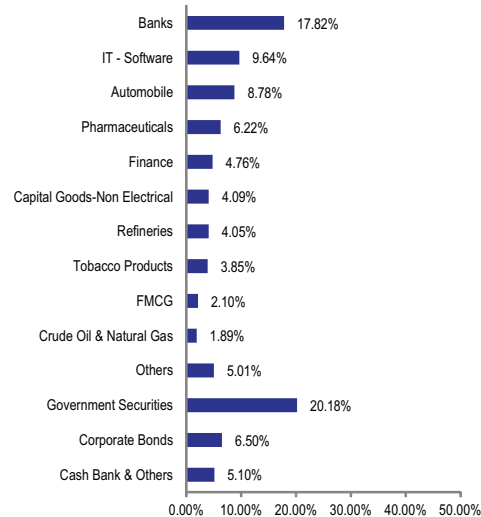
Instrument	Industry/Rating	% Of NAV
Equity		68.22
HDFC Bank Ltd.	Banks	5.06
Infosys Technologies Ltd.	IT - Software	4.81
HDFC Ltd.	Finance	4.76
ICICI Bank Ltd.	Banks	4.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.09
ITC Ltd.	Tobacco Products	3.85
Axis Bank Ltd.	Banks	3.84
Tata Consultancy Services Ltd.	IT - Software	3.70
Reliance Industries Ltd.	Refineries	3.52
Tata Motors Ltd.	Automobile	3.12
State Bank of India	Banks	2.41

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	2.15
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.14
Hindustan Unilever Ltd.	FMCG	2.10
Mahindra and Mahindra Ltd.	Automobile	1.96
Other Equity		16.23
Government Securities		20.18
8.97% GOI 05-Dec-30	Sovereign	15.24
8.28% GOI 15-Feb-32	Sovereign	4.94
Corporate Bonds		6.50
9.35% PGC Ltd. 29-Aug-30	AAA	6.50
Cash Bank & Others		5.10
Total		100.00

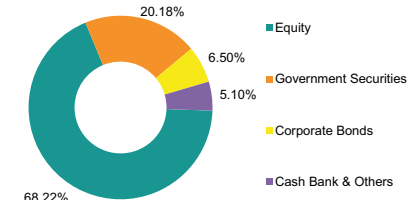
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹14.1729

The Highest Nav recorded on reset date is : ₹14.4301

Benchmark : -

Corpus as on 30 June, 15 : ₹36.85 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	14.2012	-0.20%
Last 6 Months	31-Dec-14	13.7409	3.14%
Last 1 Year	30-Jun-14	12.6248	12.26%
Last 2 Years	28-Jun-13	10.5634	15.83%
Last 3 Years	29-Jun-12	9.3919	14.70%
Last 4 Years	30-Jun-11	9.6886	9.98%
Since Inception	13-Sep-10	10.0000	7.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

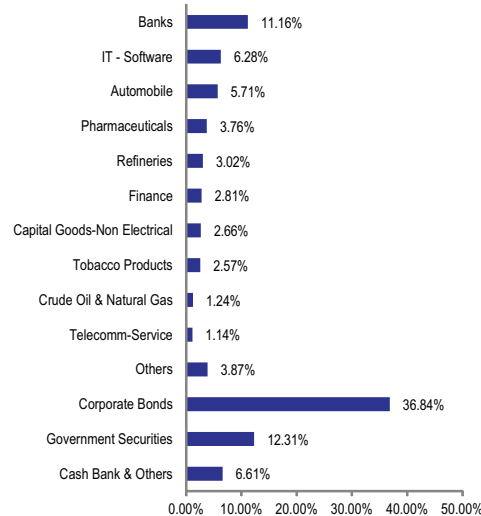
Instrument	Industry/Rating	% Of NAV
Equity		44.23
HDFC Bank Ltd.	Banks	3.48
Infosys Technologies Ltd.	IT - Software	3.21
ICICI Bank Ltd.	Banks	2.97
HDFC Ltd.	Finance	2.81
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.66
ITC Ltd.	Tobacco Products	2.57
Reliance Industries Ltd.	Refineries	2.49
Tata Consultancy Services Ltd.	IT - Software	2.42
Axis Bank Ltd.	Banks	1.90
Tata Motors Ltd.	Automobile	1.86
State Bank of India	Banks	1.64
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.54
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.45
Maruti Suzuki India Ltd.	Automobile	1.26
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.24
Other Equity		10.74
Government Securities		12.31
8.27% GOI 09-Jun-20	Sovereign	6.84

Instrument	Industry/Rating	% Of NAV
7.80% GOI 03-May-20	Sovereign	5.47
Corporate Bonds		36.84
8.87% REC Ltd. 08-Mar-20	AAA	5.47
9.38% EXIM BANK 29-Sep-21	AAA	4.21
9.30% PGC LTD. 28-Jun-20	AAA	4.18
8.95% HDFC Ltd. 19-Oct-20	AAA	3.84
8.65% PFC Ltd. 15-Jun-20	AAA	3.80
9.61% PFC Ltd. 29-Jun-21	AAA	3.40
9.35% PGC Ltd. 29-Aug-20	AAA	2.79
8.18% NABARD 10-Feb-20	AAA	2.67
8.80% REC Ltd. 25-Oct-20	AAA	1.91
9.30% SAIL 25-May-20	AAA	1.39
9.29% PFC Ltd. 21-Aug-22	AAA	0.84
8.72% SAIL 30-Apr-20	AAA	0.82
9.25% PGC Ltd. 26-Dec-20	AAA	0.70
9.48% REC Ltd. 10-Aug-21	AAA	0.56
8.70% PFC Ltd. 14-May-20	AAA	0.27
Cash Bank & Others		6.61
Total		100.00

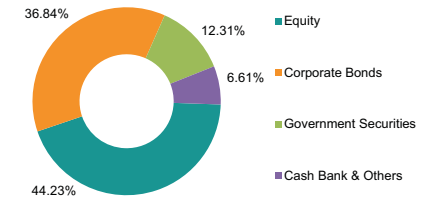
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹14.4098

The Highest Nav recorded on reset date is : ₹14.6900

Benchmark : -

Corpus as on 30 June, 15 : ₹8.27 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	14.4644	-0.38%
Last 6 Months	31-Dec-14	13.9904	3.00%
Last 1 Year	30-Jun-14	12.8490	12.15%
Last 2 Years	28-Jun-13	10.7042	16.03%
Last 3 Years	29-Jun-12	9.5252	14.80%
Last 4 Years	30-Jun-11	9.7724	10.20%
Since Inception	13-Sep-10	10.0000	7.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

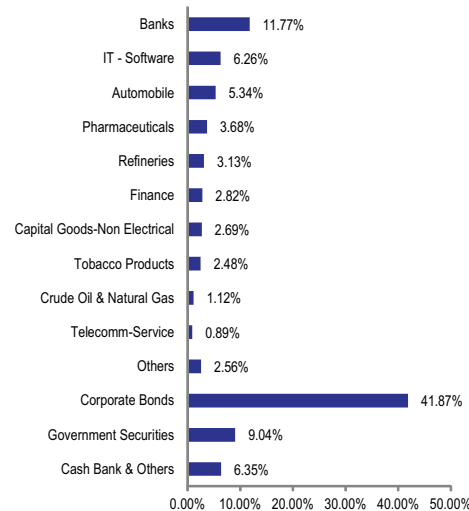
Instrument	Industry/Rating	% Of NAV
Equity		42.74
HDFC Bank Ltd.	Banks	3.42
Infosys Technologies Ltd.	IT - Software	3.21
HDFC Ltd.	Finance	2.82
ICICI Bank Ltd.	Banks	2.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.69
ITC Ltd.	Tobacco Products	2.48
Reliance Industries Ltd.	Refineries	2.18
Tata Consultancy Services Ltd.	IT - Software	2.16
Tata Motors Ltd.	Automobile	2.10
Axis Bank Ltd.	Banks	1.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.59
IndusInd Bank Ltd.	Banks	1.58
State Bank of India	Banks	1.43
Maruti Suzuki India Ltd.	Automobile	1.22
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.18
Other Equity		10.04

Instrument	Industry/Rating	% Of NAV
Government Securities		9.04
7.80% GOI 03-May-20	Sovereign	4.78
8.27% GOI 09-Jun-20	Sovereign	4.26
Corporate Bonds		41.87
9.30% SAIL 25-May-20	AAA	6.19
8.18% NABARD 10-Feb-20	AAA	5.94
8.95% HDFC Ltd. 19-Oct-20	AAA	4.89
8.87% REC Ltd. 08-Mar-20	AAA	4.87
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.85
9.61% PFC Ltd. 29-Jun-21	AAA	3.79
9.35% PGC Ltd. 29-Aug-20	AAA	3.73
8.70% PFC Ltd. 14-May-20	AAA	3.63
8.80% REC Ltd. 25-Oct-20	AAA	2.43
9.30% PGC LTD. 28-Jun-20	AAA	1.55
Cash Bank & Others		6.35
Total		100.00

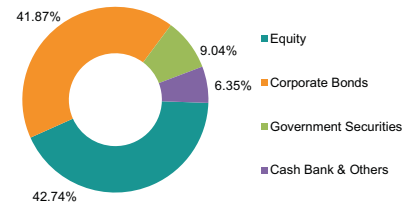
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹14.3476

The Highest Nav recorded on reset date is : ₹14.6359

Benchmark : -

Corpus as on 30 June, 15 : ₹29.19 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	14.3830	-0.25%
Last 6 Months	31-Dec-14	13.9282	3.01%
Last 1 Year	30-Jun-14	12.8544	11.62%
Last 2 Years	28-Jun-13	10.6506	16.07%
Last 3 Years	29-Jun-12	9.5427	14.56%
Last 4 Years	30-Jun-11	9.7105	10.25%
Since Inception	13-Sep-10	10.0000	7.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

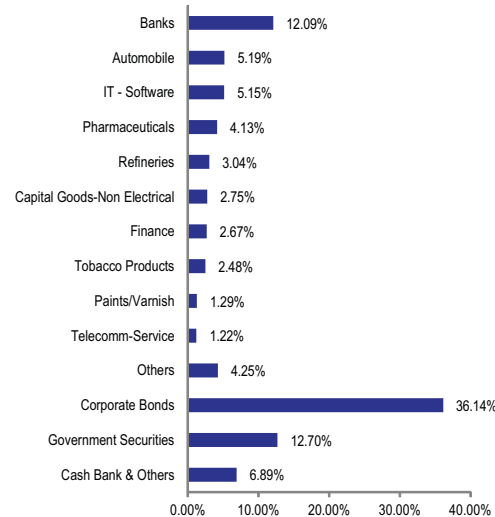
Instrument	Industry/Rating	% Of NAV
Equity		44.27
HDFC Bank Ltd.	Banks	3.47
Infosys Technologies Ltd.	IT - Software	2.97
ICICI Bank Ltd.	Banks	2.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.75
HDFC Ltd.	Finance	2.67
ITC Ltd.	Tobacco Products	2.48
Tata Consultancy Services Ltd.	IT - Software	2.19
Reliance Industries Ltd.	Refineries	2.06
Tata Motors Ltd.	Automobile	1.96
Axis Bank Ltd.	Banks	1.92
State Bank of India	Banks	1.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.34
Asian Paints Ltd.	Paints/Varnish	1.29
Lupin Ltd.	Pharmaceuticals	1.29
Other Equity		11.77
Government Securities		12.70
8.27% GOI 09-Jun-20	Sovereign	6.91
7.80% GOI 03-May-20	Sovereign	5.79

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		36.14
8.87% REC Ltd. 08-Mar-20	AAA	6.22
9.38% EXIM BANK 29-Sep-21	AAA	3.90
8.95% HDFC Ltd. 19-Oct-20	AAA	3.81
8.65% PFC Ltd. 15-Jun-20	AAA	3.77
9.61% PFC Ltd. 29-Jun-21	AAA	3.22
9.35% PGC Ltd. 29-Aug-20	AAA	2.82
8.72% SAIL 30-Apr-20	AAA	2.06
8.18% NABARD 10-Feb-20	AAA	2.02
9.30% SAIL 25-May-20	AAA	1.76
8.80% REC Ltd. 25-Oct-20	AAA	1.72
9.57% IRFC Ltd. 31-May-21	AAA	1.44
9.30% PGC LTD. 28-Jun-20	AAA	1.32
9.29% PFC Ltd. 21-Aug-22	AAA	0.70
8.93% NTPC Ltd. 19-Jan-21	AAA	0.69
8.75% SAIL 23-Apr-20	AAA	0.34
8.70% PFC Ltd. 14-May-20	AAA	0.34
Cash Bank & Others		6.89
Total		100.00

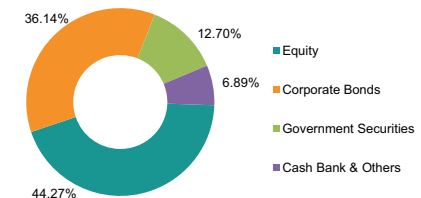
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹14.6323

The Highest Nav recorded on reset date is : ₹15.0358

Benchmark : -

Corpus as on 30 June, 15 : ₹5.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	14.7401	-0.73%
Last 6 Months	31-Dec-14	14.2659	2.57%
Last 1 Year	30-Jun-14	12.9703	12.81%
Last 2 Years	28-Jun-13	10.7797	16.51%
Last 3 Years	29-Jun-12	9.6345	14.95%
Last 4 Years	30-Jun-11	9.7676	10.63%
Since Inception	13-Sep-10	10.0000	8.26%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

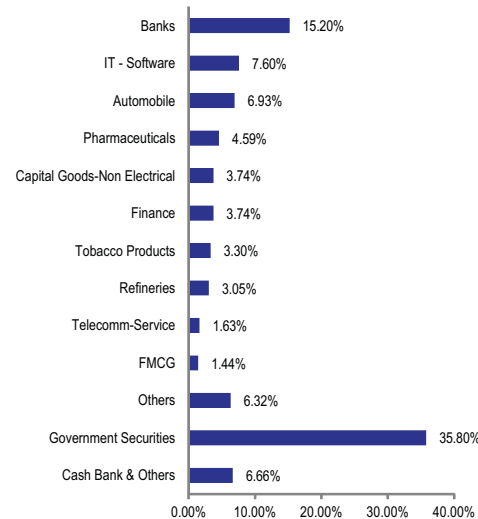
Instrument	Industry/Rating	% Of NAV
Equity		57.54
HDFC Bank Ltd.	Banks	4.43
Infosys Technologies Ltd.	IT - Software	4.13
ICICI Bank Ltd.	Banks	3.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.74
HDFC Ltd.	Finance	3.74
ITC Ltd.	Tobacco Products	3.30
Tata Consultancy Services Ltd.	IT - Software	2.67
Axis Bank Ltd.	Banks	2.44
Reliance Industries Ltd.	Refineries	2.36
Tata Motors Ltd.	Automobile	2.12
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.99

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.84
Bharti Airtel Ltd.	Telecomm-Service	1.63
Maruti Suzuki India Ltd.	Automobile	1.58
Mahindra and Mahindra Ltd.	Automobile	1.57
Other Equity		16.17
Government Securities		35.80
8.20% GOI 24-Sep-25	Sovereign	19.22
9.15% GOI 14-Nov-24	Sovereign	9.31
6.90% GOI 04-Feb-26	Sovereign	4.73
7.95% GOI 18-Jan-25	Sovereign	2.55
Cash Bank & Others		6.66
Total		100.00

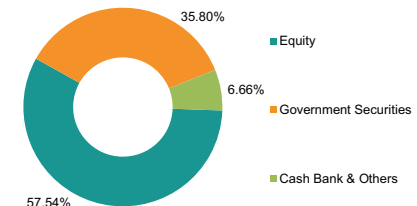
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 15 : ₹14.7232

The Highest Nav recorded on reset date is : ₹15.1875

Benchmark : -

Corpus as on 30 June, 15 : ₹1.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	14.8500	-0.85%
Last 6 Months	31-Dec-14	14.3663	2.48%
Last 1 Year	30-Jun-14	13.1017	12.38%
Last 2 Years	28-Jun-13	10.7763	16.89%
Last 3 Years	29-Jun-12	9.6145	15.26%
Last 4 Years	30-Jun-11	9.8515	10.57%
Since Inception	13-Sep-10	10.0000	8.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

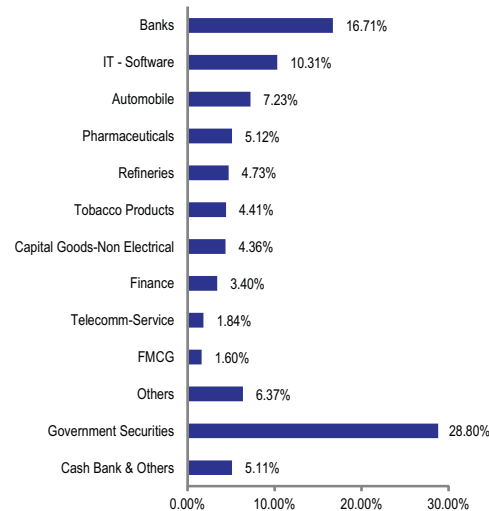
Instrument	Industry/Rating	% Of NAV
Equity		66.09
HDFC Bank Ltd.	Banks	5.13
Infosys Technologies Ltd.	IT - Software	4.65
ITC Ltd.	Tobacco Products	4.41
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.36
ICICI Bank Ltd.	Banks	4.04
Reliance Industries Ltd.	Refineries	3.73
HDFC Ltd.	Finance	3.40
Tata Consultancy Services Ltd.	IT - Software	3.34
Axis Bank Ltd.	Banks	2.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.41

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	2.40
State Bank of India	Banks	1.95
Maruti Suzuki India Ltd.	Automobile	1.93
Bharti Airtel Ltd.	Telecomm-Service	1.84
Kotak Mahindra Bank Ltd.	Banks	1.82
Other Equity		18.24
Government Securities		28.80
8.97% GOI 05-Dec-30	Sovereign	23.06
8.28% GOI 15-Feb-32	Sovereign	5.74
Cash Bank & Others		5.11
Total		100.00

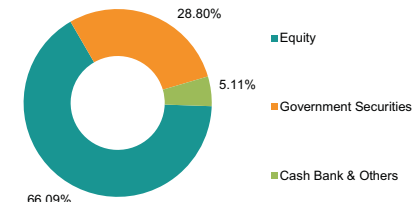
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 30 June, 15 : ₹14.9807

The Highest Nav recorded on reset date is : ₹15.3119

Benchmark : -

Corpus as on 30 June, 15 : ₹72.89 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	15.0432	-0.42%
Last 6 Months	31-Dec-14	14.5882	2.69%
Last 1 Year	30-Jun-14	13.4013	11.79%
Last 2 Years	28-Jun-13	10.9619	16.90%
Last 3 Years	29-Jun-12	9.6564	15.76%
Last 4 Years	30-Jun-11	10.1470	10.23%
Since Inception	10-May-11	10.0000	10.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

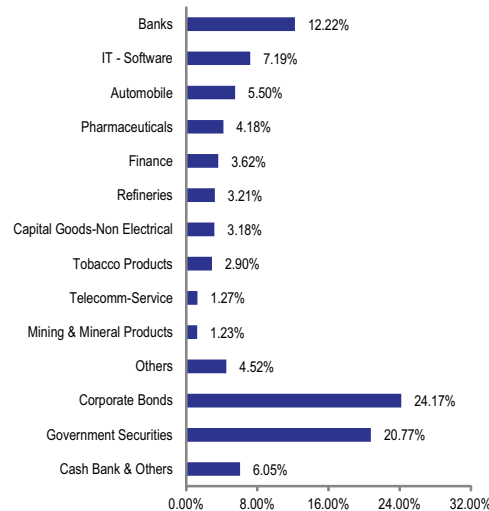
Instrument	Industry/Rating	% Of NAV
Equity		49.01
HDFC Bank Ltd.	Banks	3.81
HDFC Ltd.	Finance	3.62
Infosys Technologies Ltd.	IT - Software	3.51
ICICI Bank Ltd.	Banks	3.38
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.18
ITC Ltd.	Tobacco Products	2.90
Tata Consultancy Services Ltd.	IT - Software	2.80
Reliance Industries Ltd.	Refineries	2.73
Axis Bank Ltd.	Banks	2.30
Tata Motors Ltd.	Automobile	1.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.80
State Bank of India	Banks	1.44
IndusInd Bank Ltd.	Banks	1.29
Bharti Airtel Ltd.	Telecomm-Service	1.27
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.22
Other Equity		11.90

Instrument	Industry/Rating	% Of NAV
Government Securities		20.77
7.80% GOI 11-Apr-21	Sovereign	11.48
8.27% GOI 09-Jun-20	Sovereign	8.30
8.79% GOI 08-Nov-21	Sovereign	0.99
Corporate Bonds		24.17
9.48% REC Ltd. 10-Aug-21	AAA	5.27
9.30% PGC Ltd. 28-Jun-21	AAA	4.59
9.61% PFC Ltd. 29-Jun-21	AAA	2.87
9.30% SAIL 25-May-21	AAA	2.83
9.44% PFC Ltd. 23-Sep-21	AAA	2.81
9.18% PFC Ltd 15-Apr-21	AAA	2.25
9.38% EXIM BANK 29-Sep-21	AAA	2.13
9.64% PGC Ltd. 31-May-20	AAA	1.42
Cash Bank & Others		6.05
Total		100.00

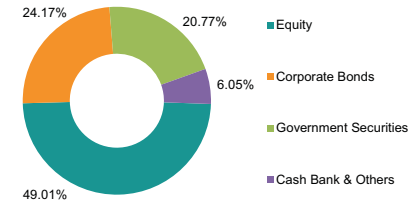
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 June, 15 : ₹15.9976

The Highest Nav recorded on reset date is : ₹16.3837

Benchmark : -

Corpus as on 30 June, 15 : ₹35.34 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	16.0940	-0.60%
Last 6 Months	31-Dec-14	15.5242	3.05%
Last 1 Year	30-Jun-14	14.1835	12.79%
Last 2 Years	28-Jun-13	11.8470	16.20%
Last 3 Years	29-Jun-12	10.4190	15.37%
Since Inception	10-Oct-11	10.0000	13.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

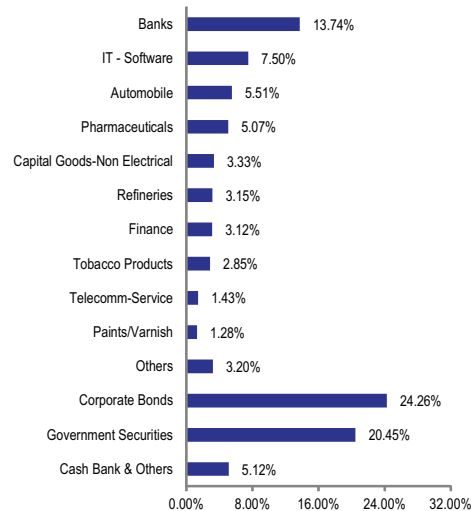
Instrument	Industry/Rating	% Of NAV
Equity		50.17
HDFC Bank Ltd.	Banks	4.00
Infosys Technologies Ltd.	IT - Software	3.73
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.33
ICICI Bank Ltd.	Banks	3.27
HDFC Ltd.	Finance	3.12
ITC Ltd.	Tobacco Products	2.85
Tata Consultancy Services Ltd.	IT - Software	2.78
Reliance Industries Ltd.	Refineries	2.41
Axis Bank Ltd.	Banks	2.37
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.98
Tata Motors Ltd.	Automobile	1.94
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.76
State Bank of India	Banks	1.49
Bharti Airtel Ltd.	Telecomm-Service	1.43
Kotak Mahindra Bank Ltd.	Banks	1.37

Instrument	Industry/Rating	% Of NAV
Other Equity		12.33
Government Securities		20.45
7.80% GOI 11-Apr-21	Sovereign	8.36
8.27% GOI 09-Jun-20	Sovereign	7.13
8.79% GOI 08-Nov-21	Sovereign	4.96
Corporate Bonds		24.26
9.48% REC Ltd. 10-Aug-21	AAA	6.47
9.30% PGC Ltd. 28-Jun-21	AAA	4.37
9.38% EXIM BANK 29-Sep-21	AAA	3.80
9.44% PFC Ltd. 23-Sep-21	AAA	2.90
9.61% PFC Ltd. 29-Jun-21	AAA	2.66
9.18% PFC Ltd 15-Apr-21	AAA	2.61
9.25% PGC Ltd. 26-Dec-20	AAA	1.45
Cash Bank & Others		5.12
Total		100.00

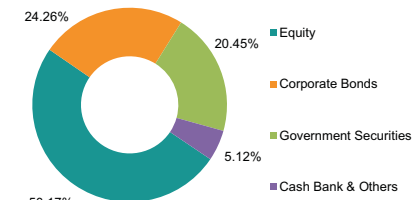
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 June, 15 : ₹15.6213

The Highest Nav recorded on reset date is : ₹16.0180

Benchmark : -

Corpus as on 30 June, 15 : ₹41.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Mar-15	15.6902	-0.44%
Last 6 Months	31-Dec-14	15.2010	2.76%
Last 1 Year	30-Jun-14	13.9174	12.24%
Last 2 Years	28-Jun-13	11.2996	17.58%
Last 3 Years	29-Jun-12	9.9131	16.37%
Since Inception	10-Feb-12	10.0000	14.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

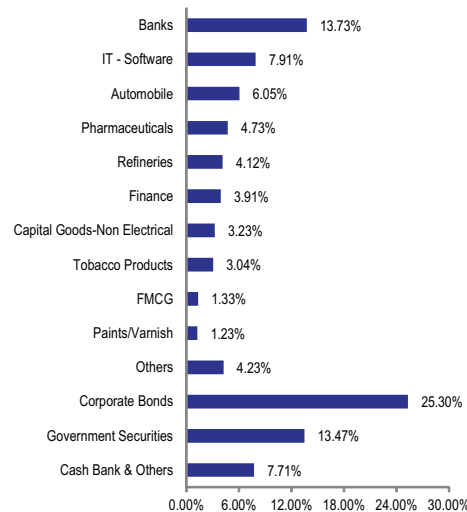
Instrument	Industry/Rating	% Of NAV
Equity		53.52
HDFC Bank Ltd.	Banks	4.12
HDFC Ltd.	Finance	3.91
Infosys Technologies Ltd.	IT - Software	3.68
ICICI Bank Ltd.	Banks	3.50
Reliance Industries Ltd.	Refineries	3.38
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.23
Tata Consultancy Services Ltd.	IT - Software	3.20
ITC Ltd.	Tobacco Products	3.04
Axis Bank Ltd.	Banks	2.16
Tata Motors Ltd.	Automobile	2.05
State Bank of India	Banks	1.90
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.69
Mahindra and Mahindra Ltd.	Automobile	1.39
Hindustan Unilever Ltd.	FMCG	1.33
Other Equity		13.21

Instrument	Industry/Rating	% Of NAV
Government Securities		13.47
7.80% GOI 11-Apr-21	Sovereign	8.32
8.27% GOI 09-Jun-20	Sovereign	3.16
8.79% GOI 08-Nov-21	Sovereign	1.99
Corporate Bonds		25.30
9.48% REC Ltd. 10-Aug-21	AAA	6.77
9.30% PGC Ltd. 28-Jun-21	AAA	5.60
9.18% PFC Ltd 15-Apr-21	AAA	4.70
9.44% PFC Ltd. 23-Sep-21	AAA	3.72
9.38% EXIM BANK 29-Sep-21	AAA	2.50
8.75% Reliance Industries Ltd. 07-May-20	AAA	0.97
8.93% NTPC Ltd. 19-Jan-21	AAA	0.49
9.25% PGC Ltd. 26-Dec-20	AAA	0.31
9.57% IRFC Ltd. 31-May-21	AAA	0.25
Cash Bank & Others		7.71
Total		100.00

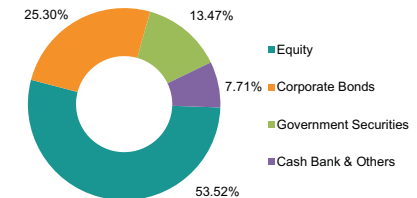
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 30 June, 15 : ₹37.8324

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 June, 15 : ₹137.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	38.1632	-0.87%	-0.19%
Last 6 Months	31-Dec-14	37.0423	2.13%	1.88%
Last 1 Year	30-Jun-14	33.6442	12.45%	9.94%
Last 2 Years	28-Jun-13	26.8226	18.76%	15.52%
Last 3 Years	29-Jun-12	24.4018	15.74%	13.99%
Last 4 Years	30-Jun-11	25.4311	10.44%	9.68%
Last 5 Years	30-Jun-10	24.4146	9.15%	8.90%
Since Inception	02-Mar-04	10.0000	12.46%	11.78%

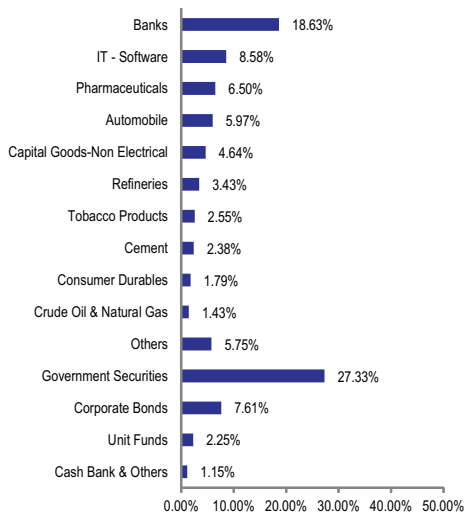
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

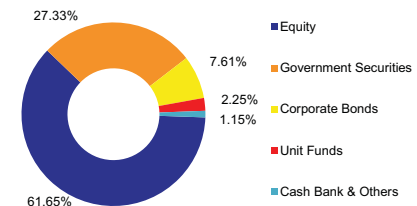
Instrument	Industry/Rating	% Of NAV
Equity		61.65
HDFC Bank Ltd.	Banks	7.86
ICICI Bank Ltd.	Banks	5.02
Infosys Technologies Ltd.	IT - Software	4.74
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.32
Reliance Industries Ltd.	Refineries	3.43
Tata Consultancy Services Ltd.	IT - Software	2.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.68
ITC Ltd.	Tobacco Products	2.55
Tata Motors Ltd.	Automobile	2.50
Ultratech Cement Ltd.	Cement	2.38
Axis Bank Ltd.	Banks	2.07
State Bank of India	Banks	1.81
Bharat Electronics Ltd.	Consumer Durables	1.79
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.43
Hindustan Unilever Ltd.	FMCG	1.32
Other Equity		15.01
Government Securities		27.33
8.40% GOI 28-Jul-24	Sovereign	9.46
8.27% GOI 09-Jun-20	Sovereign	5.23

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	4.25
8.83% GOI 25-Nov-23	Sovereign	3.10
9.23% GOI 23-Dec-43	Sovereign	2.01
7.88% GOI 19-Mar-30	Sovereign	1.32
7.68% GOI 15-Dec-23	Sovereign	1.00
8.15% GOI 24-Nov-26	Sovereign	0.96
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		7.61
8.57% REC Ltd. 21-Dec-24	AAA	2.04
8.84% PFC Ltd. 04-Mar-23	AAA	1.47
8.49% NTPC Ltd. 25-Mar-25	AAA	1.45
8.19% IRFC Ltd. 27-Apr-19	AAA	0.72
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.63
9.70% GE Shipping 18-Jan-23	AAA	0.62
9.43% LIC Housing Finance Ltd. 10-Feb-22	AAA	0.45
9.61% PFC Ltd. 29-Jun-21	AAA	0.23
Unit Funds		2.25
Birla Sun Life Cash Plus - Growth - Direct Plan		2.25
Cash Bank & Others		1.15
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, June 2015

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 30 June, 15 : ₹29.7289

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 June, 15 : ₹39.93 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Mar-15	30.0969	-1.22%	0.12%
Last 6 Months	31-Dec-14	29.2797	1.53%	2.50%
Last 1 Year	30-Jun-14	26.7887	10.98%	10.38%
Last 2 Years	28-Jun-13	23.0539	13.56%	12.55%
Last 3 Years	29-Jun-12	20.8431	12.57%	11.98%
Last 4 Years	30-Jun-11	20.8425	9.28%	9.32%
Last 5 Years	30-Jun-10	19.9914	8.26%	8.51%
Since Inception	02-Mar-04	10.0000	10.09%	9.63%

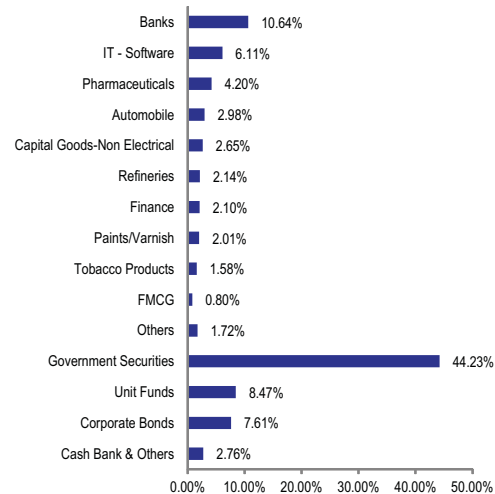
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

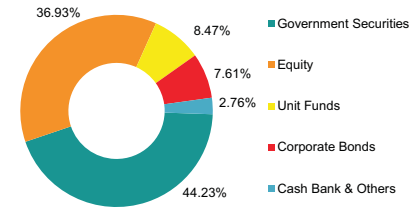
Instrument	Industry/Rating	% Of NAV
Equity		36.93
HDFC Bank Ltd.	Banks	4.68
Infosys Technologies Ltd.	IT - Software	3.25
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.65
ICICI Bank Ltd.	Banks	2.47
Reliance Industries Ltd.	Refineries	2.14
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.08
Asian Paints Ltd.	Paints/Varnish	2.01
HDFC Ltd.	Finance	1.73
Tata Consultancy Services Ltd.	IT - Software	1.65
ITC Ltd.	Tobacco Products	1.58
Tata Motors Ltd.	Automobile	1.53
Axis Bank Ltd.	Banks	1.29
State Bank of India	Banks	1.10
Cipla Ltd.	Pharmaceuticals	0.84
Hindustan Unilever Ltd.	FMCG	0.80
Other Equity		7.12
Government Securities		44.23

Instrument	Industry/Rating	% Of NAV
8.40% GOI 28-Jul-24	Sovereign	21.65
9.23% GOI 23-Dec-43	Sovereign	4.83
8.79% GOI 08-Nov-21	Sovereign	4.57
8.27% GOI 09-Jun-20	Sovereign	3.41
7.68% GOI 15-Dec-23	Sovereign	3.03
8.83% GOI 25-Nov-23	Sovereign	2.40
7.88% GOI 19-Mar-30	Sovereign	2.22
8.15% GOI 24-Nov-26	Sovereign	2.11
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		7.61
8.84% PFC Ltd. 04-Mar-23	AAA	3.80
8.57% REC Ltd. 21-Dec-24	AAA	2.75
9.70% GE Shipping 18-Jan-23	AAA	1.06
Unit Funds		8.47
Birla Sun Life Cash Plus - Growth - Direct Plan		4.48
ICICI Prudential Liquid - Direct Plan - Growth		3.98
Cash Bank & Others		2.76
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Customer Services Team
B- wing, 9th Floor, I-Think Techno Campus, Behind TCS, Pokhran
Road No.2, Close to Eastern Express Highway, Thane (West)
Pin Code – 400 607.

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
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7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
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10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
11. Insurance is the subject matter of the solicitation.

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Tata AIA Life Insurance Company Ltd. (IRDA of India Regn. No. 110) CIN: U66010MH2000PLC128403.

Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2015/Jul/140