

Investment Report February, 2010

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Balanced and Growth Fund

Investment Report February, 2010

PERFORMANCE - BALANCED FUND

(NAV [in Rs.] as on 26-Feb-10 is 18.9785)

PERIOD	DATE	NAV	NAV Change
Last 1 Month	29-Jan-10	18.9930	-0.08%
Last 3 Months	30-Nov-09	19.2250	-1.28%
Last 6 Months	31-Aug-09	18.3390	3.49%
Last 1 Year	27-Feb-09	14.5530	30.41%
Since Inception	02-Mar-04	10.0000	11.29%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PERFORMANCE - GROWTH FUND

(NAV [in Rs.] as on 26-Feb-10 is 22.8745)

PERIOD	DATE	NAV	NAV Change
Last 1 Month	29-Jan-10	22.8950	-0.09%
Last 3 Months	30-Nov-09	23.3860	-2.19%
Last 6 Months	31-Aug-09	22.0260	3.85%
Last 1 Year	27-Feb-09	15.5620	46.99%
Since Inception	02-Mar-04	10.0000	14.81%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Life Liquid Fund

Investment Report February, 2010

Investment Objective: To provide safety of funds, liquidity and return on investments, in that order.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

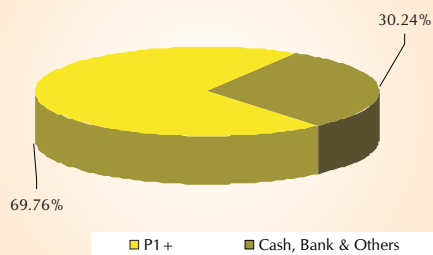
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE LIQUID FUND (NAV [in Rs.] & CRISIL Liquid Fund Index as on 26-Feb-10 is 13.8927 and 1554.0254 respectively)

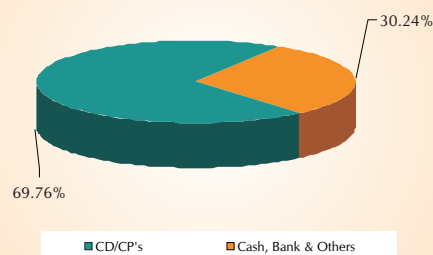
PERIOD	DATE	NAV	CRISIL Liquid Fund Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	13.8400	1549.7719	0.38%	0.27%
Last 3 Months	30-Nov-09	13.7180	1542.3844	1.27%	0.75%
Last 6 Months	31-Aug-09	13.5130	1532.0373	2.81%	1.44%
Last 1 Year	27-Feb-09	13.0630	1496.1101	6.35%	3.87%
Since Inception	02-Mar-04	10.0000	1103.1500	5.64%	5.89%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

RATING PROFILE



ASSET ALLOCATION

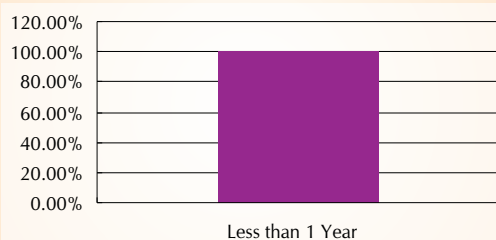


ASSET ALLOCATION	% to NAV
CD/CP's	69.76
Cash Bank & Others	30.24
Net Assets	100.00

RATING	% to NAV
P1 +	69.76
Cash Bank & Others	30.24
Total	100.00

PORTFOLIO		
Instrument	Rating	% of NAV
CD/CP's		69.76
RECL 2010 - CP	P1 +	19.49
Canara Bank 2010 - CD	P1 +	10.32
Indian Oil Corp. 2010 - CP	P1 +	10.09
HDFC Bank 2010 - CD	P1 +	9.01
Corporation Bank 2010 - CD	P1 +	8.96
Axis Bank 2010 -CD	P1 +	5.88
State Bank of Patiala 2010 - CD	P1 +	3.01
Bank of Baroda 2010 - CD	P1 +	3.00
CASH BANK & OTHERS		30.24
Cash Bank & Others		30.24
Net Assets		100.00

MATURITY PROFILE



Life Income Fund

Investment Report February, 2010

Investment Objective: To provide long-term capital appreciation by investing in high credit quality fixed-income instruments. Stability of return and protection of principal over a long-term investment horizon will be the prime driver for investment management.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

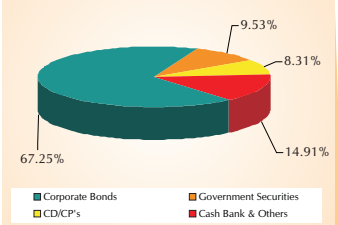
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE INCOME FUND

(NAV [in Rs.] & CRISIL Composite Bond Fund Index as on 26-Feb-10 is 13.2853 and 1574.1805 respectively)

PERIOD	DATE	NAV	CRISIL Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	13.2900	1575.3191	-0.04%	-0.07%
Last 3 Months	30-Nov-09	13.1920	1567.5738	0.71%	0.42%
Last 6 Months	31-Aug-09	12.8620	1530.9202	3.29%	2.83%
Last 1 Year	27-Feb-09	12.3850	1510.3766	7.27%	4.22%
Since Inception	02-Mar-04	10.0000	1193.2000	4.86%	4.73%

ASSET ALLOCATION

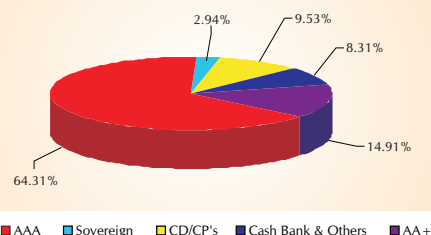


Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Rating	% of NAV
Government Securities		
9.53		
7.59% GOI 2016	Sovereign	5.76
6.07% GOI 2014	Sovereign	2.72
8.07% GOI 2017	Sovereign	0.61
7.61% GOI 2015	Sovereign	0.35
9.39% GOI 2011	Sovereign	0.09
Corporate Bonds		
67.25		
2.00% Tata Motors Ltd 2014	AAA	4.84
11.00% IDFC 2010	AAA	4.35
10.00% PFC 2012	AAA	3.76
9.50% Exim Bank 2013	AAA	3.68
9.20% Power Grid 2014	AAA	3.67
10.00% IDFC 2012	AAA	3.23
2.00% Indian Hotels Company Ltd 2014	AA+	2.94
8.50% Exim Bank 2011	AAA	2.90
9.35% ILFS 2010	AAA	2.89
8.40% HDFC 2014	AAA	2.83
7.35% HPCL 2012	AAA	2.47
10.75% Reliance Industries 2018	AAA	2.38
9.85% Rural Elect Corp. 2017	AAA	2.25
9.45% REC 2013	AAA	2.23
7.45% LIC Housing Finance Ltd 2012	AAA	2.13
6.90% PFC 2012	AAA	2.12
10.00% HDFC Ltd. 2010	AAA	2.00
10.95% Rural Elect Corp. 2011	AAA	1.87
7.65% RECL 2016	AAA	1.83
9.15% LIC Housing Finance 2010	AAA	1.81
10.75% Rural Elect Corp. 2013	AAA	1.55
9.80% ICICI Bank 2013	AAA	1.50
9.20% Larsen & Toubro 2012	AAA	1.47
8.80% Power Grid Corp. 2020	AAA	1.42
7.20% Rural Elect Corp. 2012	AAA	1.40
9.20% Power Grid 2015	AAA	1.28
9.68% IRFC 2010	AAA	1.16
10.10% Power Grid Corp 2013	AAA	0.57
9.80% PFC 2012	AAA	0.37
7.20% HDFC Ltd. 2010	AAA	0.21
9.50% HDFC 2013	AAA	0.15
CD/CP's		
8.31		
HDFC Bank 2010 - CD	P1+	5.79
State Bank of Patiala 2010 - CD	P1+	1.02
Bank of Baroda 2010 - CD	P1+	1.02
Indian Oil Corp. 2010 - CP	P1+	0.48
CASH BANK & OTHERS		
14.91		
Cash Bank & Others		14.91
Total		100.00

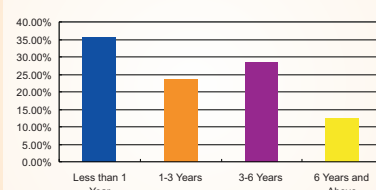
ASSET ALLOCATION	% to NAV
Corporate Bonds	67.25
Government Securities	9.53
CD/CP's	8.31
Cash Bank & Others	14.91
Net Assets	100.00

RATING PROFILE



RATING	% to NAV
AAA	64.31
AA+	2.94
Sovereign	9.53
CD/CP's	8.31
Cash Bank & Others	14.91
Total	100.00

MATURITY PROFILE



Life Equity Fund

Investment Report February, 2010

Investment Objective: To deliver medium to long-term capital appreciation through a portfolio essentially comprising of large cap stocks that can perform well through market and economic cycles.

NAV Calculation: Daily

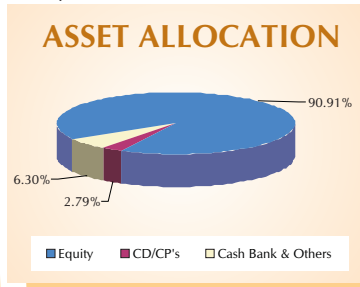
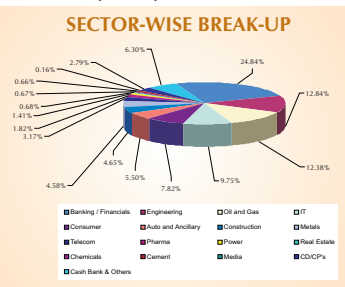
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE EQUITY FUND (NAV [in Rs.] & BSE SENSEX as on 26-Feb-10 is 28.6775 and 16429.55 respectively)

PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	28.6610	16357.96	0.06%	0.44%
Last 3 Months	30-Nov-09	29.5470	16926.22	-2.94%	-2.93%
Last 6 Months	31-Aug-09	27.2540	15666.64	5.22%	4.87%
Last 1 Year	27-Feb-09	15.8140	8891.61	81.34%	84.78%
Since Inception	02-Mar-04	10.0000	5823.17	19.22%	18.90%

Note: The investment income and prices may go down as well as up.
"Since Inception" period returns are calculated as per CAGR.



SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	24.84
Engineering	12.84
Oil and Gas	12.38
IT	9.75
Consumer	7.82
Auto and Ancillary	5.50
Construction	4.65
Metals	4.58
Telecom	3.17
Pharma	1.82
Power	1.41
Real Estate	0.68
Chemicals	0.67
Cement	0.66
Media	0.16
CD/CP's	2.79
Cash Bank & Others	6.30
Total	100.00

ASSET ALLOCATION	% to NAV
Equity	90.91
CD/CP's	2.79
Cash Bank & Others	6.30
Net Assets	100.00

PORTFOLIO

Instrument	Industry	% of NAV
Equity		90.91
Reliance Industries Ltd	Oil and Gas	7.27
Infosys Technologies Ltd	IT	6.31
ICICI Bank Ltd	Banking / Financials	5.61
HDFC Bank	Banking / Financials	4.84
ITC Ltd	Consumer	4.65
Larsen And Toubro Ltd	Engineering	4.14
State Bank Of India	Banking / Financials	3.85
HDFC Ltd	Banking / Financials	3.69
Oil & Natural Gas Corp Ltd	Oil and Gas	3.49
Bharat Heavy Electricals Ltd	Engineering	3.33
Axis Bank Ltd	Banking / Financials	3.19
Bharti Airtel Ltd	Telecom	3.17
Crompton Greaves Ltd	Engineering	2.79
Sterilite Industries (India) Ltd	Metals	2.51
Bank Of Baroda	Banking / Financials	2.32
Tata Steel Ltd	Metals	2.06
Mahindra And Mahindra Ltd	Auto and Ancillary	1.98
Wipro Ltd	IT	1.79
Sintex Industries Ltd	Construction	1.67
Mphasis Ltd	IT	1.64
Tata Motors Ltd	Auto and Ancillary	1.44
Exide Industries Ltd	Auto and Ancillary	1.39
Jaiprakash Associates Ltd	Construction	1.25
Cesc Ltd	Power	1.20
Asian Paints (India) Ltd	Consumer	1.14
Hindustan Unilever Ltd	Consumer	1.07
Sun Pharmaceutical Industries Ltd	Pharma	1.02
Oil India Ltd	Oil and Gas	0.98
Ivrc Infrastructure & Projects Ltd	Construction	0.97
United Spirits Ltd	Consumer	0.95
Punjab National Bank	Banking / Financials	0.92
Mcnally Bharat Engineering Co Ltd	Engineering	0.82
Glenmark Pharmaceuticals Ltd	Pharma	0.76
Simplex Infrastructures Ltd	Construction	0.76
Maruti Suzuki India Ltd	Auto and Ancillary	0.69
DLF Ltd	Real Estate	0.68
Tata Chemicals Ltd	Chemicals	0.67
Ultratech Cement Ltd	Cement	0.66
Gujarat State Petronet Ltd	Oil and Gas	0.65
LIC Housing Finance Ltd	Banking / Financials	0.42
Areva T&D India Ltd	Engineering	0.39
Elecon Engineering Co Ltd	Engineering	0.34
Alstom Projects India Ltd	Engineering	0.29
Emco Ltd	Engineering	0.27
Action Construction Equipments Ltd	Engineering	0.24
NHPC Ltd	Power	0.21
Voltas Limited	Engineering	0.21
Zee News Ltd	Media	0.16
Piramal Healthcare Limited	Pharma	0.04
TRF Ltd	Engineering	0.00
CD/CP's		2.79
Indian Oil Corp. 2010 - CP	P1 +	0.72
Axis Bank 2010 - CD	P1 +	0.56
State Bank of Patiala 2010 - CD	P1 +	0.45
Bank of Baroda 2010 - CD	P1 +	0.45
Canara Bank 2010 - CD	P1 +	0.36
Corporation Bank 2010 - CD	P1 +	0.25
Cash Bank & Others		6.30
Cash Bank & Others		6.30
Net Assets		100.00

Life Aggressive Growth Fund

Investment Report February, 2010

Investment Objective: To maximise the return while investing in a mix of Equity & Fixed-Income Investments. The fund will maintain a medium to high risk profile. The Equity investments will be in a range of 50% - 80% of the fund.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE AGGRESSIVE GROWTH FUND (NAV [in Rs.] as on 26-Feb-10 is 14.2889)

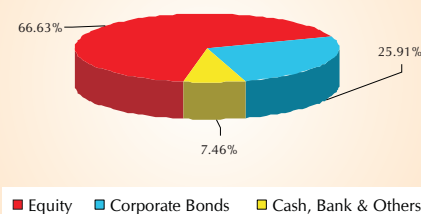
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	14.3130	-0.17%	0.26%
Last 3 Months	30-Nov-09	14.6110	-2.20%	-1.76%
Last 6 Months	31-Aug-09	13.6780	4.47%	4.15%
Last 1 Year	27-Feb-09	9.4600	51.05%	56.58%
Since Inception	01-Jul-06	10.0000	10.24%	10.43%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO

Instrument	Industry	% of NAV
Equity		66.63
Reliance Industries Ltd	Oil and Gas	4.98
Infosys Technologies Ltd	IT	4.08
ICICI Bank Ltd	Banking / Financials	3.41
ITC Ltd	Consumer	3.12
Larsen And Toubro Ltd	Engineering	3.06
HDFC Bank	Banking / Financials	2.87
HDFC Ltd	Banking / Financials	2.45
Bharat Heavy Electricals Ltd	Engineering	2.30
State Bank Of India	Banking / Financials	2.01
Oil & Natural Gas Corp Ltd	Oil and Gas	1.97
Bharti Airtel Ltd	Telecom	1.97
Sterlite Industries (India) Ltd	Metals	1.68
Axis Bank Ltd	Banking / Financials	1.67
Tata Steel Ltd	Metals	1.57
Crompton Greaves Ltd	Engineering	1.47
Bank Of Baroda	Banking / Financials	1.38
Wipro Ltd	IT	1.33
Mphasis Ltd	IT	1.30
Sintex Industries Ltd	Construction	1.19
Aditya Birla Nuvo Ltd	Miscellaneous	1.15
Tata Motors Ltd	Auto and Ancillary	1.11
Ivrc Infrastructures & Projects Ltd	Construction	1.07
United Spirits Ltd	Consumer	1.06
Exide Industries Ltd	Auto and Ancillary	1.01
Mahindra And Mahindra Ltd	Auto and Ancillary	0.99
LIC Housing Finance Ltd	Banking / Financials	0.91
Oil India Ltd	Oil and Gas	0.91
Cesc Ltd	Power	0.86
Jaiprakash Associates Ltd	Construction	0.85
Hindustan Unilever Ltd	Consumer	0.84
Asian Paints (India) Ltd	Consumer	0.83
ING Vysya Bank Ltd	Banking / Financials	0.72
Tata Power Co Ltd	Power	0.71
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.71
Punjab National Bank	Banking / Financials	0.71
Cipla Ltd	Pharma	0.70
Gujarat State Petronet Ltd	Oil and Gas	0.67
Gammon India Ltd	Construction	0.64
Voltas Limited	Engineering	0.61
Sun Pharmaceutical Industries Ltd	Pharma	0.60
NTPC Ltd	Power	0.56
Rural Electrification Corporation Ltd	Banking / Financials	0.54
Dishman Pharmaceuticals & Chemicals Ltd	Pharma	0.48
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.47
Tata Chemicals Ltd	Chemicals	0.45
McNally Bharat Engineering Co Ltd	Engineering	0.42
Simplex Infrastructures Ltd	Construction	0.37
Piramal Healthcare Limited	Pharma	0.29
Siemens India Ltd	Engineering	0.27
Areva T&D India Ltd	Engineering	0.25
Thermax Limited	Engineering	0.21
Glenmark Pharmaceuticals Ltd	Pharma	0.20
ABB Ltd	Engineering	0.18
Elecon Engineering Co Ltd	Engineering	0.17
Emco Ltd	Engineering	0.13
Maruti Suzuki India Ltd	Auto and Ancillary	0.12
Action Construction Equipments Ltd	Engineering	0.02
Alstom Projects India Ltd	Engineering	0.01
Corporate Bonds		25.91
2.00% Tata Motors Ltd 2014	AAA	4.49
9.35% ILFS 2010	AAA	2.78
11.25% PFC 2018	AAA	2.23
8.40% Exim Bank 2010	AAA	2.17
10.25% HDFC Ltd. 2012	AAA	2.07
7.65% RECL 2016	AAA	1.86
9.50% HDFC Ltd. 2013	AAA	1.63
8.60% PFC 2014	AAA	1.36
8.40% HDFC 2014	AAA	1.35
10.9% Rural Elect Corp. 2013	AAA	1.36
9.45% REC 2013	AAA	1.23
9.80% PFC 2012	AAA	0.82
6.90% PFC Ltd. 2012	AAA	0.78
10.60% IRFC 2018	AAA	0.65
6.84% HDFC 2011	AAA	0.59
9.68% IRFC 2008	AAA	0.12
Cash Bank & Others		7.46
Net Assets		100.00

ASSET ALLOCATION

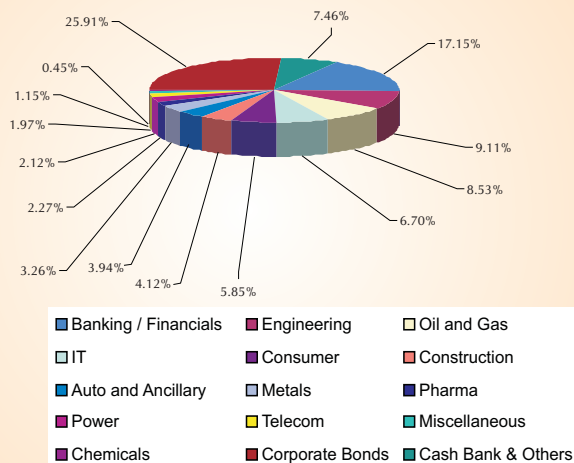


ASSET ALLOCATION	% to NAV
Equity	66.63
Corporate Bonds	25.91
Cash Bank & Others	7.46
NET ASSETS	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	17.15
Engineering	9.11
Oil and Gas	8.53
IT	6.70
Consumer	5.85
Construction	4.12
Auto and Ancillary	3.94
Metals	3.26
Pharma	2.27
Power	2.12
Telecom	1.97
Miscellaneous	1.15
Chemicals	0.45
Corporate Bonds	25.91
Cash Bank & Others	7.46
Total	100.00

SECTOR-WISE BREAK-UP



Life Stable Growth Fund

Investment Report February, 2010

Investment Objective: To provide reasonable returns by investing in a mix of Equity and Fixed-Income instruments. The fund will maintain low to medium risk profile with the equity investments ranging from 30% - 50% of the fund.

NAV Calculation: Daily

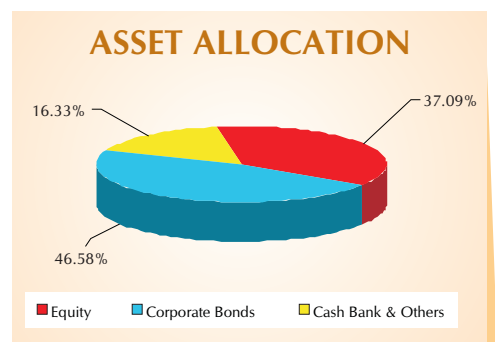
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE STABLE GROWTH FUND (NAV [in Rs.] as on 26-Feb-10 is 14.0965)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	14.1150	-0.13%	0.13%
Last 3 Months	30-Nov-09	14.2320	-0.95%	-0.92%
Last 6 Months	31-Aug-09	13.5870	3.75%	3.64%
Last 1 Year	27-Feb-09	10.6930	31.83%	36.44%
Since Inception	01-Jul-06	10.0000	9.83%	8.81%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.



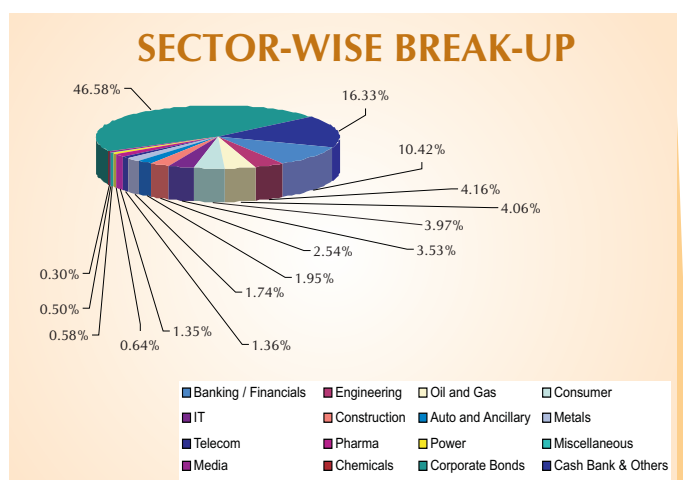
PORTFOLIO

Instrument	Industry	% of NAV
Equity		37.09
Reliance Industries Ltd	Oil and Gas	2.64
Infosys Technologies Ltd	IT	2.42
ICICI Bank Ltd	Banking / Financials	2.10
HDFC Bank	Banking / Financials	1.88
IITC Ltd	Consumer	1.84
Larsen And Toubro Ltd	Engineering	1.48
Oil & Natural Gas Corp Ltd	Oil and Gas	1.19
State Bank Of India	Banking / Financials	1.19
Axis Bank Ltd	Banking / Financials	1.16
Bharti Airtel Ltd	Telecom	1.09
HDFC Ltd	Banking / Financials	1.03
Crompton Greaves Ltd	Engineering	1.00
Sterlite Industries (India) Ltd	Metals	0.94
Exide Industries Ltd	Auto and Ancillary	0.92
Bharat Heavy Electricals Ltd	Engineering	0.81
Bank Of Baroda	Banking / Financials	0.80
Tata Steel Ltd	Metals	0.79
Asian Paints (India) Ltd	Consumer	0.78
Wipro Ltd	IT	0.70
Ivrc Infrastructure & Projects Ltd	Construction	0.67
Sintex Industries Ltd	Construction	0.66
Cipla Ltd	Pharma	0.65
LIC Housing Finance Ltd	Banking / Financials	0.65
United Spirits Ltd	Consumer	0.58
Aditya Birla Nuvo Ltd	Miscellaneous	0.58
Oriental Bank Of Commerce	Banking / Financials	0.57
Jaiprakash Associates Ltd	Construction	0.55
Mahindra And Mahindra Ltd	Auto and Ancillary	0.52
Maruti Suzuki India Ltd	Auto and Ancillary	0.50
Cesc Ltd	Power	0.46
Zee News Ltd	Media	0.42
Patni Computer Systems Ltd	IT	0.41
Hindustan Unilever Ltd	Consumer	0.41
Punjab National Bank	Banking / Financials	0.40
Sun Pharmaceutical Industries Ltd	Pharma	0.37
Punj Lloyd Ltd	Construction	0.36
Marico Ltd	Consumer	0.36
Union Bank Of India	Banking / Financials	0.35
Simplex Infrastructures Ltd	Construction	0.31
Tata Chemicals Ltd	Chemicals	0.30
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.28
Reliance Communication Ltd	Telecom	0.27
Glenmark Pharmaceuticals Ltd	Pharma	0.22
Gujarat State Petronet Ltd	Oil and Gas	0.19
Areva T&D India Ltd	Engineering	0.18
NTPC Ltd	Power	0.17
Voltas Limited	Engineering	0.17
Thermax Limited	Engineering	0.13
Mcnally Bharat Engineering Co Ltd	Engineering	0.13
Dishman Pharmaceuticals & Chemicals Ltd	Pharma	0.11
Alstom Projects India Ltd	Engineering	0.10
Action Construction Equipments Ltd	Engineering	0.09
Db Corp Ltd	Media	0.05
Oil India Ltd	Oil and Gas	0.04
Emco Ltd	Engineering	0.04
Television Eighteen India Ltd	Media	0.03
Elecon Engineering Co Ltd	Engineering	0.03
Corporate Bonds		46.58
10.75% Reliance Ind 2018	AAA	7.66
9.45% REC 2013	AAA	7.19
11.50% Rural Elect Corp. 2013	AAA	6.87
8.40% Exim Bank 2010	AAA	5.21
8.60% PFC Ltd 2014	AAA	5.17
10.9% Rural Elect Corp. 2013	AAA	4.13
9.80% PFC 2012	AAA	3.60
9.05% IDFC 2010	AAA	2.79
9.50% HDFC MD 2013	AAA	2.16
2.00% Tata Motors Ltd 2014	AAA	1.80
Cash Bank & Others		16.33
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	37.09
Corporate Bonds	46.58
Cash Bank & Others	16.33
Net Asset	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	10.42
Engineering	4.16
Oil and Gas	4.06
Consumer	3.97
IT	3.53
Construction	2.54
Auto and Ancillary	1.95
Metals	1.74
Telecom	1.36
Pharma	1.35
Power	0.64
Miscellaneous	0.58
Media	0.50
Chemicals	0.30
Corporate Bonds	46.58
Cash Bank & Others	16.33
Total	100.00



Life Short-Term Fixed Income Fund

Investment Report February, 2010

Investment Objective: The primary objective is to generate stable returns by investing in fixed income securities having maturities between 1 & 3 years.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

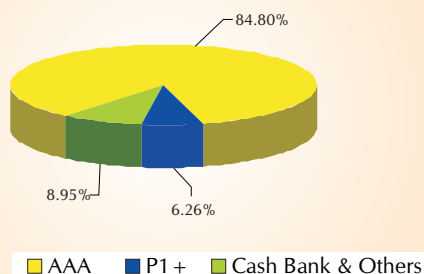
PERFORMANCE - LIFE SHORT-TERM FIXED INCOME FUND

(NAV [in Rs.] & CRISIL Short-Term Bond Index as on 26-Feb-10 is 12.6682 and 1621.9803 respectively)

PERIOD	DATE	NAV	CRISIL Short-Term Bond Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	12.6620	1620.4374	0.05%	0.10%
Last 3 Months	30-Nov-09	12.5850	1609.6436	0.66%	0.77%
Last 6 Months	31-Aug-09	12.3480	1583.3935	2.59%	2.44%
Last 1 Year	27-Feb-09	11.9080	1539.7483	6.38%	5.34%
Since Inception	01-Jul-06	10.0000	1241.9973	6.67%	7.57%

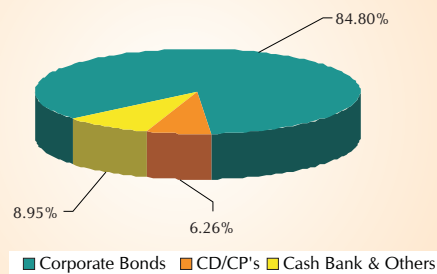
Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

RATING PROFILE



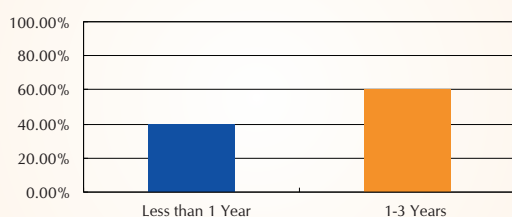
RATING	% to NAV
AAA	84.80
P1 +	6.26
Cash Bank & Others	8.95
Total	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Corporate Bonds	84.80
CD/CP's	6.26
Cash Bank & Others	8.95
Net Assets	100.00

MATURITY PROFILE



PORTFOLIO

Instrument	Rating	% of NAV
Corporate Bonds		84.80
7.20% HDFC Ltd 2010	AAA	14.77
9.68% IRFC 2012	AAA	14.45
7.90% RECL 2012	AAA	11.97
7.35% HPCL 2012	AAA	9.12
9.45% LIC Housing 2012	AAA	8.57
6.84% HDFC Ltd 2011	AAA	7.34
9.68% IRFC 2010	AAA	4.66
8.40% Exim Bank 2010	AAA	4.64
6.90% PFC Ltd 2012	AAA	3.65
9.50% HDFC 2013	AAA	2.88
7.40% Infrastructure 2012	AAA	2.75
CD/CP's		6.26
Indian Oil Corp. 2010 - CP	P1 +	6.26
CASH BANK & OTHERS		8.95
Cash Bank & Others		8.95
Net Assets		100.00

Life Growth Maximiser Fund

Investment Report February, 2010

Investment Objective: The primary objective of the fund is to maximise the returns with medium to high risk.

NAV Calculation: Daily

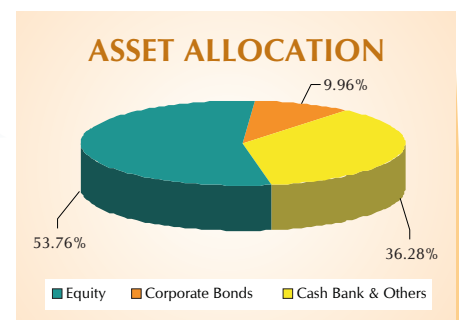
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE GROWTH MAXIMISER FUND (NAV [in Rs.] as on 26-Feb-10 is 9.0046)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	9.0180	-0.15%	0.51%
Last 3 Months	30-Nov-09	9.1430	-1.51%	-1.28%
Last 6 Months	31-Aug-09	8.6280	4.36%	4.62%
Last 1 Year	27-Feb-09	6.1160	47.23%	52.25%
Since Inception	15-Oct-07	10.0000	-4.33%	-1.54%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.



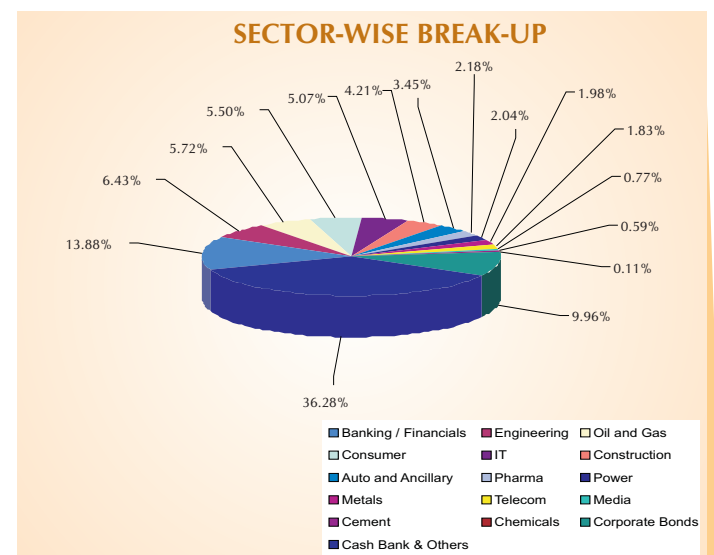
PORTFOLIO

Instrument	Industry	% of NAV
Equity		53.76
Infosys Technologies Ltd	IT	3.96
Reliance Industries Ltd	Oil and Gas	3.84
ICICI Bank Ltd	Banking / Financials	2.85
HDFC Bank	Banking / Financials	2.50
ITC Ltd	Consumer	2.27
Larsen And Toubro Ltd	Engineering	2.13
State Bank Of India	Banking / Financials	1.83
Oil & Natural Gas Corp Ltd	Oil and Gas	1.82
Bharat Heavy Electricals Ltd	Engineering	1.66
Bharti Airtel Ltd	Telecom	1.52
Crompton Greaves Ltd	Engineering	1.36
Sterlite Industries (India) Ltd	Metals	1.28
HDFC Ltd	Banking / Financials	1.22
Axis Bank Ltd	Banking / Financials	1.22
Bank Of Baroda	Banking / Financials	1.14
Wipro Ltd	IT	1.11
Mahindra And Mahindra Ltd	Auto and Ancillary	1.10
Exide Industries Ltd	Auto and Ancillary	1.09
Sintex Industries Ltd	Construction	1.04
Asian Paints (India) Ltd	Consumer	1.03
Simplex Infrastructures Ltd	Construction	0.97
United Spirits Ltd	Consumer	0.96
Glaxosmithkline Consumer Healthcare Ltd	Pharma	0.94
Hindustan Unilever Ltd	Consumer	0.90
NTPC Ltd	Power	0.88
Ivrc Infrastructure & Projects Ltd	Construction	0.88
Sun Pharmaceutical Industries Ltd	Pharma	0.84
LIC Housing Finance Ltd	Banking / Financials	0.82
Maruti Suzuki India Ltd	Auto and Ancillary	0.79
Punjab National Bank	Banking / Financials	0.78
Jaiprakash Associates Ltd	Construction	0.76
Oriental Bank Of Commerce	Banking / Financials	0.75
Cesc Ltd	Power	0.63
Tata Steel Ltd	Metals	0.63
Zee News Ltd	Media	0.61
Grasim Industries Ltd	Cement	0.59
Punj Lloyd Ltd	Construction	0.57
Tata Power Co Ltd	Power	0.53
Tata Motors Ltd	Auto and Ancillary	0.46
Union Bank Of India	Banking / Financials	0.42
Glenmark Pharmaceuticals Ltd	Pharma	0.41
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.35
Marico Ltd	Consumer	0.34
Reliance Communication Ltd	Telecom	0.31
Siemens India Ltd	Engineering	0.30
Alstom Projects India Ltd	Engineering	0.29
Television Eighteen India Ltd	Media	0.16
Areva T&D India Ltd	Engineering	0.14
ABB Ltd	Engineering	0.13
Voltas Limited	Engineering	0.11
Tata Chemicals Ltd	Chemicals	0.11
Mcnally Bharat Engineering Co Ltd	Engineering	0.10
Gujarat Nre Coke Ltd	Metals	0.08
Elecon Engineering Co Ltd	Engineering	0.07
Action Construction Equipments Ltd	Engineering	0.06
Oil India Ltd	Oil and Gas	0.06
Thermax Limited	Engineering	0.05
Emco Ltd	Engineering	0.04
Corporate Bonds		9.96
8.40% Exim Bank 2010	AAA	4.39
8.83% IRFC 2012	AAA	3.35
9.50% HDFC 2013	AAA	1.14
6.98% IRFC 2012	AAA	1.08
Cash Bank & Others		36.28
Cash Bank & Others		36.28
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	53.76
Corporate Bonds	9.96
Cash Bank & Others	36.28
NET ASSETS	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	13.88
Engineering	6.43
Oil and Gas	5.72
Consumer	5.50
IT	5.07
Construction	4.21
Auto and Ancillary	3.45
Pharma	2.18
Power	2.04
Metals	1.98
Telecom	1.83
Media	0.77
Cement	0.59
Chemicals	0.11
Corporate Bonds	9.96
Cash Bank & Others	36.28
Total	100.00



Life Large Cap Equity Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity linked securities.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE LARGE CAP EQUITY FUND (NAV [in Rs.] & S&P CNX NIFTY as on 26-Feb-10 is 9.5500 and 4922.30 respectively)

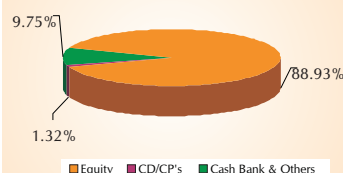
PERIOD	DATE	NAV	S&P CNX NIFTY	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	9.5290	4882.05	0.22%	0.82%
Last 3 Month	30-Nov-09	9.7610	5032.70	-2.16%	-2.19%
Last 6 Month	31-Aug-09	8.9640	4662.10	6.54%	5.58%
Last 1 Year	27-Feb-09	5.3580	2763.65	78.24%	78.11%
Since Inception	07-Jan-08	10.0000	6279.10	-2.13%	-10.75%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO

Instrument	Industry	% of NAV
Equity		88.93
Infosys Technologies Ltd	IT	7.79
Reliance Industries Ltd	Oil and Gas	6.29
ICICI Bank Ltd	Banking / Financials	5.52
IITC Ltd	Consumer	3.88
Larsen And Toubro Ltd	Engineering	3.83
HDFC Bank	Banking / Financials	3.68
Sterlite Industries (India) Ltd	Metals	3.49
Bank Of Baroda	Banking / Financials	3.02
HDFC Ltd	Banking / Financials	2.88
State Bank Of India	Banking / Financials	2.84
Bharat Heavy Electricals Ltd	Engineering	2.70
Bharti Airtel Ltd	Telecom	2.25
Mahindra And Mahindra Ltd	Auto and Ancillary	2.23
Axis Bank Ltd	Banking / Financials	2.14
Crompton Greaves Ltd	Engineering	2.10
Oil & Natural Gas Corp Ltd	Oil and Gas	1.93
Oil India Ltd	Oil and Gas	1.83
United Spirits Ltd	Consumer	1.75
Tata Steel Ltd	Metals	1.65
Sintex Industries Ltd	Construction	1.64
Maruti Suzuki India Ltd	Auto and Ancillary	1.45
Wipro Ltd	IT	1.36
Cipla Ltd	Pharma	1.36
Exide Industries Ltd	Auto and Ancillary	1.31
Mphasis Ltd	IT	1.30
Punjab National Bank	Banking / Financials	1.17
Jaiprakash Associates Ltd	Construction	1.14
Bajaj Auto Ltd - New Shs	Auto and Ancillary	1.05
Hindustan Unilever Ltd	Consumer	1.02
Grasim Industries Ltd	Cement	1.01
Cesc Ltd	Power	0.93
Ivrc Infrastructure & Projects Ltd	Construction	0.93
Gail India Ltd	Oil and Gas	0.92
Pantaloon Retail India Ltd	Retail	0.89
Simplex Infrastructures Ltd	Construction	0.84
ING Vysya Bank Ltd	Banking / Financials	0.81
Aditya Birla Nuvo Ltd	Miscellaneous	0.73
Divi'S Laboratories Ltd	Pharma	0.73
Tata Motors Ltd	Auto and Ancillary	0.72
NTPC Ltd	Power	0.70
Asian Paints (India) Ltd	Consumer	0.68
Sun Pharmaceutical Industries Ltd	Pharma	0.66
Dr Reddys Laboratories Ltd	Pharma	0.64
Power Grid Corp Of India Ltd	Power	0.56
Union Bank Of India	Banking / Financials	0.50
Emco Ltd	Engineering	0.44
Glenmark Pharmaceuticals Ltd	Pharma	0.44
DLF Ltd	Real Estate	0.26
McNally Bharat Engineering Co Ltd	Engineering	0.25
Tata Chemicals Ltd	Chemicals	0.23
Voltas Limited	Engineering	0.18
NHPC Ltd	Power	0.17
Godrej Consumer Products Ltd	Consumer	0.12
CD/CP's		1.32
Bank of Baroda 2010 - CD	P1 +	0.66
State Bank of Patiala 2010 - CD	P1 +	0.66
Cash Bank & Others		9.75
Cash Bank & Others		9.75
Net Assets		100.00

ASSET ALLOCATION

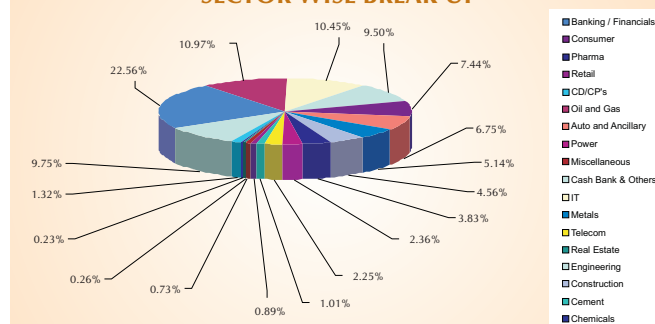


ASSET ALLOCATION	% to NAV
Equity	88.93
CD/CP's	1.32
Cash Bank & Others	9.75
NET ASSETS	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	22.56
Oil and Gas	10.97
IT	10.45
Engineering	9.50
Consumer	7.44
Auto and Ancillary	6.75
Metals	5.14
Construction	4.56
Pharma	3.83
Power	2.36
Telecom	2.25
Cement	1.01
Retail	0.89
Miscellaneous	0.73
Real Estate	0.26
Chemicals	0.23
CD/CP's	1.32
Cash Bank & Others	9.75
Total	100.00

SECTOR-WISE BREAK-UP



Life Growth Enabler Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

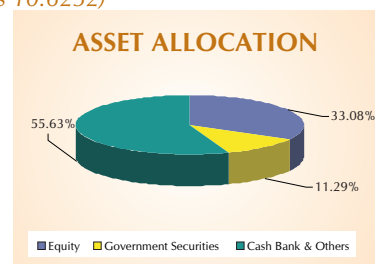
NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE GROWTH ENABLER FUND (NAV [in Rs.] as on 26-Feb-10 is 10.6232)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	10.6110	0.11%	0.29%
Last 3 Months	30-Nov-09	10.6400	-0.16%	-0.62%
Last 6 Months	31-Aug-09	10.2120	4.03%	3.93%
Last 1 Year	27-Feb-09	8.2860	28.21%	33.78%
Since Inception	15-Oct-07	10.0000	2.58%	1.51%



Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

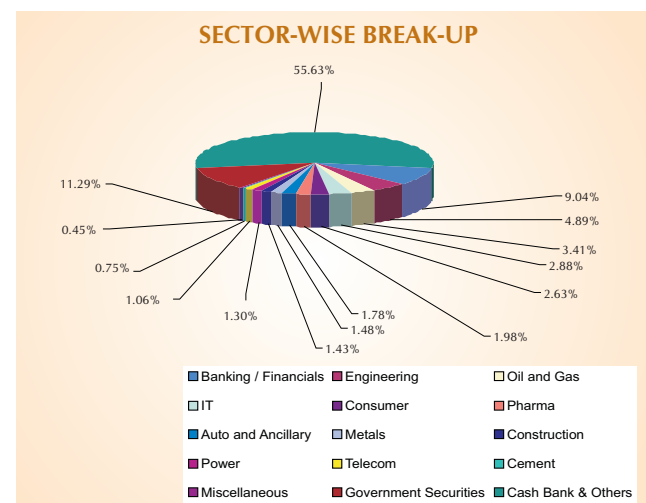
PORTFOLIO

Instrument	Industry	% of NAV
Equity		33.08
Reliance Industries Ltd	Oil and Gas	2.21
Infosys Technologies Ltd	IT	1.86
HDFC Bank	Banking / Financials	1.68
ICICI Bank Ltd	Banking / Financials	1.56
ITC Ltd	Consumer	1.56
Bharat Heavy Electricals Ltd	Engineering	1.26
Oil & Natural Gas Corp Ltd	Oil and Gas	1.20
Larsen And Toubro Ltd	Engineering	1.18
State Bank Of India	Banking / Financials	1.06
Axis Bank Ltd	Banking / Financials	1.01
Crompton Greaves Ltd	Engineering	0.89
Bharti Airtel Ltd	Telecom	0.85
Bank Of Baroda	Banking / Financials	0.84
Tata Steel Ltd	Metals	0.77
Exide Industries Ltd	Auto and Ancillary	0.77
HDFC Ltd	Banking / Financials	0.76
Oriental Bank Of Commerce	Banking / Financials	0.74
Bharat Electronics Ltd	Engineering	0.72
Maruti Suzuki India Ltd	Auto and Ancillary	0.65
Rural Electrification Corporation Ltd	Banking / Financials	0.65
Asian Paints (India) Ltd	Consumer	0.65
Glaxosmithkline Consumer Healthcare Ltd	Pharma	0.64
Sintex Industries Ltd	Construction	0.64
Cipla Ltd	Pharma	0.57
Sterlite Industries (India) Ltd	Metals	0.56
Ultratech Cement Ltd	Cement	0.56
Jyoti Structures Ltd	Engineering	0.55
Sun Pharmaceutical Industries Ltd	Pharma	0.55
Wipro Ltd	IT	0.55
NTPC Ltd	Power	0.53
Mphasis Ltd	IT	0.47
Ivrc Infrastructures & Projects Ltd	Construction	0.46
Aditya Birla Nuvo Ltd	Miscellaneous	0.45
Tata Power Co Ltd	Power	0.43
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.43
Hindustan Unilever Ltd	Consumer	0.42
Mahindra And Mahindra Ltd	Auto and Ancillary	0.36
Cesc Ltd	Power	0.34
Punjab National Bank	Banking / Financials	0.32
Simplex Infrastructures Ltd	Construction	0.24
Glenmark Pharmaceuticals Ltd	Pharma	0.23
Reliance Communication Ltd	Telecom	0.21
Ambuja Cements Ltd	Cement	0.19
Areva T&D India Ltd	Engineering	0.19
Gujarat Nre Coke Ltd	Metals	0.15
Jaiprakash Associates Ltd	Construction	0.09
Action Construction Equipments Ltd	Engineering	0.07
Elecon Engineering Co Ltd	Engineering	0.04
Government Securities		11.29
9.39% GOI 2011	Sovereign	11.29
CASH BANK & OTHERS		55.63
Cash Bank & Others		55.63
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	33.08
Government Securities	11.29
Cash Bank & Others	55.63
Net Assets	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	9.04
Engineering	4.89
Oil and Gas	3.41
IT	2.88
Consumer	2.63
Pharma	1.98
Auto and Ancillary	1.78
Metals	1.48
Construction	1.43
Power	1.30
Telecom	1.06
Cement	0.75
Miscellaneous	0.45
Government Securities	11.29
Cash Bank & Others	55.63
Total	100.00



Life Capital Guarantee Fund

Investment Report February, 2010

Investment Objective: The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

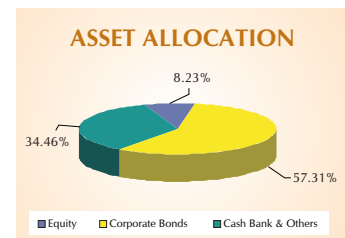
NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE CAPITAL GUARANTEE FUND (NAV [in Rs.] as on 26-Feb-10 is 11.5029)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	11.5090	-0.05%	0.06%
Last 3 Months	30-Nov-09	11.5300	-0.24%	0.03%
Last 6 Months	31-Aug-09	11.3150	1.66%	3.24%
Last 1 Year	27-Feb-09	10.9350	5.19%	15.31%
Since Inception	15-Oct-07	10.0000	6.09%	4.55%



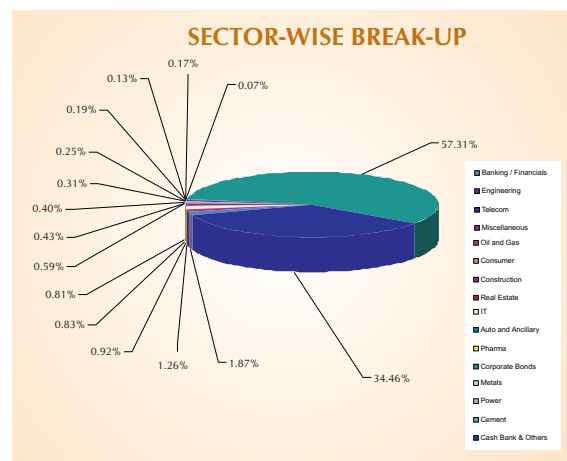
Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity 8.23		
Reliance Industries Ltd	Oil and Gas	0.74
Infosys Technologies Ltd	IT	0.61
ICICI Bank Ltd	Banking / Financials	0.52
Larsen And Toubro Ltd	Engineering	0.42
HDFC Bank	Banking / Financials	0.40
ITC Ltd	Consumer	0.39
Oil & Natural Gas Corp Ltd	Oil and Gas	0.35
State Bank Of India	Banking / Financials	0.31
Bharti Airtel Ltd	Telecom	0.31
Tata Steel Ltd	Metals	0.30
Bharat Heavy Electricals Ltd	Engineering	0.29
HDFC Ltd	Banking / Financials	0.27
Sterlite Industries (India) Ltd	Metals	0.27
Axis Bank Ltd	Banking / Financials	0.26
Wipro Ltd	IT	0.21
Hindustan Unilever Ltd	Consumer	0.20
Mahindra And Mahindra Ltd	Auto and Ancillary	0.19
Grasim Industries Ltd	Cement	0.17
Steel Authority Of India Ltd	Metals	0.15
Tata Motors Ltd	Auto and Ancillary	0.14
NTPC Ltd	Power	0.14
Power Grid Corp Of India Ltd	Power	0.13
Tata Power Co Ltd	Power	0.13
Aditya Birla Nuvo Ltd	Miscellaneous	0.13
Reliance Infrastructure	Construction	0.13
Jaiprakash Associates Ltd	Construction	0.12
Jindal Steel & Power Ltd	Metals	0.12
ABB Ltd	Engineering	0.10
Punjab National Bank	Banking / Financials	0.10
HCL Technologies Ltd	IT	0.10
Sun Pharmaceutical Industries Ltd	Pharma	0.10
Gail India Ltd	Oil and Gas	0.09
Maruti Suzuki India Ltd	Auto and Ancillary	0.09
Cipla Ltd	Pharma	0.09
Indian Oil Corp Ltd	Oil and Gas	0.08
DLF Ltd	Real Estate	0.07
Corporate Bonds 57.31		
9.45% LIC Housing 2012	AAA	16.23
7.90% RECL 2012	AAA	12.55
7.4% Infrastructure 2012	AAA	9.37
9.50% HDFC 2013	AAA	6.54
8.40% Exim Bank 2010	AAA	6.32
7.20% HDFC 2010	AAA	6.29
CASH BANK & OTHERS 34.46		
Cash Bank & Others		34.46
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	8.23
Corporate Bonds	57.31
Cash Bank & Others	34.46
Net Assets	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	1.87
Oil and Gas	1.26
IT	0.92
Metals	0.83
Engineering	0.81
Consumer	0.59
Auto and Ancillary	0.43
Power	0.40
Telecom	0.31
Construction	0.25
Pharma	0.19
Cement	0.17
Miscellaneous	0.13
Real Estate	0.07
Corporate Bonds	57.31
Cash Bank & Others	34.46
Total	100.00



Life Select Equity Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - LIFE SELECT EQUITY FUND

(NAV [in Rs.] & S & P India 500 Shariah Index as on 26-Feb-10 is 15.3632 and 1206.40 respectively)

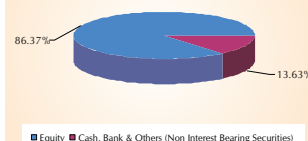
PERIOD	DATE	NAV	S & P India 500 Shariah INDEX	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	15.1660	1198.63	1.30%	0.65%
Last 3 Month	30-Nov-09	15.2350	1208.95	0.84%	-0.21%
Last 6 Month	31-Aug-09	14.2000	1135.80	8.19%	6.22%
Last 1 Year	27-Feb-09	9.8440	626.44	56.07%	92.58%
Since Inception	06-Oct-08	10.0000	844.46	36.14%	29.21%

Note: The investment income and prices may go down as well as up. *Since Inception* period returns are calculated as per CAGR.

PORTFOLIO

Instrument	Industry	% of NAV
Equity		86.37
Reliance Industries Ltd	Oil and Gas	7.50
Infosys Technologies Ltd	IT	6.52
Larsen And Toubro Ltd	Engineering	5.45
Bharat Heavy Electricals Ltd	Engineering	3.60
Oil & Natural Gas Corp Ltd	Oil and Gas	3.42
Cadila Healthcare Ltd	Pharma	2.92
Crompton Greaves Ltd	Engineering	2.78
Mphasis Ltd	IT	2.77
Bharti Airtel Ltd	Telecom	2.53
Asian Paints (India) Ltd	Consumer	2.52
Lupin Ltd	Pharma	2.51
Patni Computer Systems Ltd	IT	2.38
Castrol India Ltd	Oil and Gas	2.26
Gail India Ltd	Oil and Gas	2.22
Ultratech Cement Ltd	Cement	2.17
Maruti Suzuki India Ltd	Auto and Ancillary	2.03
Glaxosmithkline Consumer Healthcare Ltd	Pharma	2.02
Cipla Ltd	Pharma	1.98
Hindustan Unilever Ltd	Consumer	1.97
Wipro Ltd	IT	1.89
Jindal Steel & Power Ltd	Metals	1.76
NTPC Ltd	Power	1.70
Gujarat Gas Company Ltd	Oil and Gas	1.66
Dr Reddys Laboratories Ltd	Pharma	1.59
Divi'S Laboratories Ltd	Pharma	1.56
Steel Authority Of India Ltd	Metals	1.52
Bajaj Auto Ltd - New Shs	Auto and Ancillary	1.52
Exide Industries Ltd	Auto and Ancillary	1.49
Colgate-Palmolive (India) Ltd	Consumer	1.44
Glenmark Pharmaceuticals Ltd	Pharma	1.23
Dabur India Ltd	Consumer	1.18
Hero Honda Motors Ltd	Auto and Ancillary	1.11
Sesa Goa Ltd	Metals	1.00
Siemens India Ltd	Engineering	0.95
Alstom Projects India Ltd	Engineering	0.93
Abb Ltd	Engineering	0.83
Container Corp Of India Ltd	Shipping & Logistics	0.81
United Phosphorus Ltd	Chemicals	0.74
Thermax Limited	Engineering	0.58
Marico Ltd	Consumer	0.50
Sun Pharmaceutical Industries Ltd	Pharma	0.43
Bharat Electronics Ltd	Engineering	0.39
Cash Bank & Others - Non Interest Bearing Securities		13.63
Cash Bank & Others(Non Interest Bearing Securities)		13.63
Net Assets		100.00

ASSET ALLOCATION

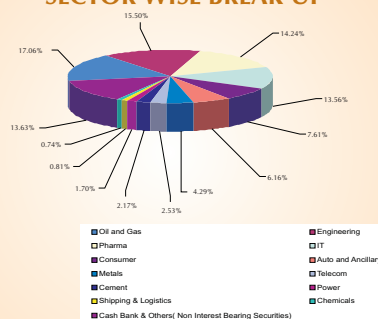


ASSET ALLOCATION	% to NAV
Equity	86.37
Cash, Bank and Others – Non Interest Bearing Securities	13.63
NET ASSETS	100.00

SECTOR STRATEGY

Sector	% to NAV
Oil and Gas	17.06
Engineering	15.50
Pharma	14.24
IT	13.56
Consumer	7.61
Auto and Ancillary	6.16
Metals	4.29
Telecom	2.53
Cement	2.17
Power	1.70
Shipping & Logistics	0.81
Chemicals	0.74
Cash Bank & Others(Non Interest Bearing Securities)	13.63
Total	100.00

SECTOR-WISE BREAK-UP



110% Capital Guarantee Fund

Investment Report February, 2010

Investment Objective: The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

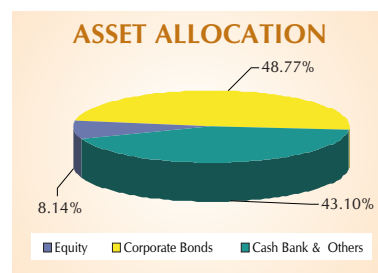
NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - 110% CAPITAL GUARANTEE FUND (NAV [in Rs.] as on 26-Feb-10 is 10.6878)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	10.7000	-0.11%	0.06%
Last 3 Months	30-Nov-09	10.7380	-0.47%	0.03%
Last 6 Months	31-Aug-09	10.5570	1.24%	3.24%
Last 1 Year	27-Feb-09	10.2850	3.92%	15.31%
Since Inception	10-Nov-08	10.0000	5.27%	13.67%



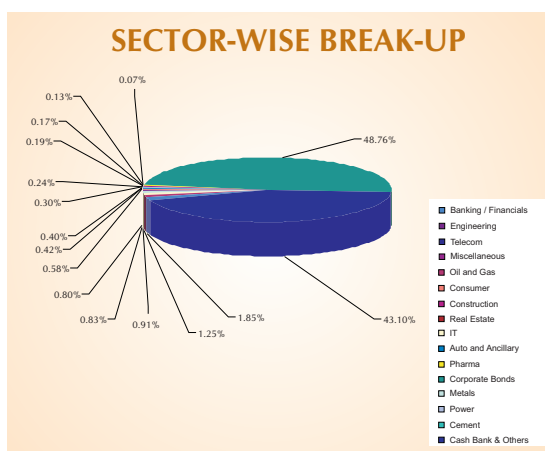
Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		8.14
Reliance Industries Ltd	Oil and Gas	0.73
Infosys Technologies Ltd	IT	0.60
ICICI Bank Ltd	Banking / Financials	0.51
Larsen And Toubro Ltd	Engineering	0.41
HDFC Bank	Banking / Financials	0.40
ITC Ltd	Consumer	0.38
Oil & Natural Gas Corp Ltd	Oil and Gas	0.35
State Bank Of India	Banking / Financials	0.31
Bharti Airtel Ltd	Telecom	0.30
Bharat Heavy Electricals Ltd	Engineering	0.29
Tata Steel Ltd	Metals	0.29
HDFC Ltd	Banking / Financials	0.27
Sterlite Industries (India) Ltd	Metals	0.27
Axis Bank Ltd	Banking / Financials	0.26
Wipro Ltd	IT	0.21
Hindustan Unilever Ltd	Consumer	0.20
Mahindra And Mahindra Ltd	Auto and Ancillary	0.19
Grasim Industries Ltd	Cement	0.17
Steel Authority Of India Ltd	Metals	0.15
NTPC Ltd	Power	0.14
Tata Motors Ltd	Auto and Ancillary	0.14
Aditya Birla Nuvo Ltd	Miscellaneous	0.13
Power Grid Corp Of India Ltd	Power	0.13
Tata Power Co Ltd	Power	0.13
Jaiprakash Associates Ltd	Construction	0.12
Jindal Steel & Power Ltd	Metals	0.12
Reliance Infrastructure	Construction	0.12
ABB Ltd	Engineering	0.10
Hcl Technologies Ltd	IT	0.10
Punjab National Bank	Banking / Financials	0.10
Sun Pharmaceutical Industries Ltd	Pharma	0.10
Cipla Ltd	Pharma	0.09
Gail India Ltd	Oil and Gas	0.09
Maruti Suzuki India Ltd	Auto and Ancillary	0.09
Indian Oil Corp Ltd	Oil and Gas	0.08
DLF Ltd	Real Estate	0.07
Corporate Bonds		48.77
9.45% LIC Housing 2012	AAA	16.04
7.40% Infrastructure 2012	AAA	15.44
9.20% Power Grid 2015	AAA	7.93
8.40% Exim Bank 2010	AAA	6.25
7.20% HDFC 2010	AAA	3.11
CASH BANK & OTHERS		43.10
Cash Bank & Others		43.10
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	8.14
Corporate Bonds	48.77
Cash Bank & Others	43.10
Net Assets	100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	1.85
Oil and Gas	1.25
IT	0.91
Metals	0.83
Engineering	0.80
Consumer	0.58
Auto and Ancillary	0.42
Power	0.40
Telecom	0.30
Construction	0.24
Pharma	0.19
Cement	0.17
Miscellaneous	0.13
Real Estate	0.07
Corporate Bonds	48.77
Cash Bank & Others	43.10
Total	100.00



Investment Report February, 2010

Investment Objective: The fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The Fund will not replicate the index, but aim to attain performance better than the performance of the Index.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

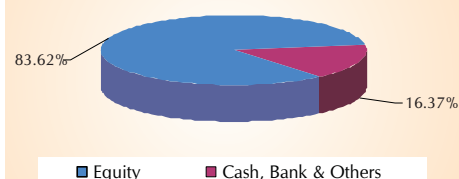
PERFORMANCE - TATA-AIG TOP 50

(NAV [in Rs.] & S & P CNX Nifty as on 26-Feb-10 is 15.0028 and 4922.30 respectively)

PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	14.9060	4882.05	0.65%	0.82%
Last 3 Month	30-Nov-09	15.3090	5032.70	-2.00%	-2.19%
Last 6 Month	31-Aug-09	14.3110	4662.10	4.83%	5.58%
Last 1 Year	27-Feb-09	9.8650	2763.65	52.08%	78.11%
Since Inception	12-Jan-09	10.0000	2773.10	43.49%	66.67%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

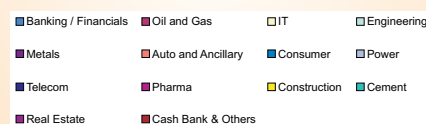
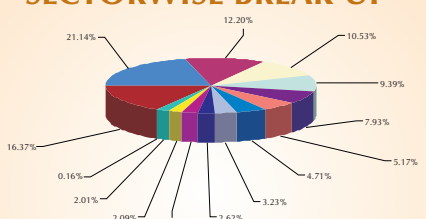
Asset Allocation



SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	21.14
Oil and Gas	12.20
IT	10.53
Engineering	9.39
Metals	7.93
Auto and Ancillary	5.17
Consumer	4.71
Power	3.23
Telecom	2.62
Pharma	2.44
Construction	2.09
Cement	2.01
Real Estate	0.16
Cash Bank & Others	16.37
Total	100.00

SECTORWISE BREAK-UP



ASSET ALLOCATION	% to NAV
Equity	83.62
Cash Bank & Others	16.37
Net Assets	100.00

PORTFOLIO

Instrument	Industry	% of NAV
Equity		83.62
Infosys Technologies Ltd	IT	7.52
Reliance Industries Ltd	Oil and Gas	7.35
ICICI Bank Ltd	Banking / Financials	6.05
Larsen And Toubro Ltd	Engineering	4.52
HDFC Bank	Banking / Financials	4.43
ITC Ltd	Consumer	3.69
HDFC Ltd	Banking / Financials	3.61
Bharat Heavy Electricals Ltd	Engineering	3.39
State Bank Of India	Banking / Financials	3.14
Oil & Natural Gas Corp Ltd	Oil and Gas	2.58
Sterlite Industries (India) Ltd	Metals	2.48
Axis Bank Ltd	Banking / Financials	2.34
Bharti Airtel Ltd	Telecom	2.26
Tata Steel Ltd	Metals	2.16
Maruti Suzuki India Ltd	Auto and Ancillary	2.11
Mahindra And Mahindra Ltd	Auto and Ancillary	2.04
Wipro Ltd	IT	1.96
Grasim Industries Ltd	Cement	1.95
Gail India Ltd	Oil and Gas	1.61
Jindal Steel & Power Ltd	Metals	1.46
Cipla Ltd	Pharma	1.46
Jaiprakash Associates Ltd	Construction	1.22
NTPC Ltd	Power	1.17
Tata Power Co Ltd	Power	1.12
HCL Technologies Ltd	IT	1.06
Tata Motors Ltd	Auto and Ancillary	1.03
Hindustan Unilever Ltd	Consumer	1.02
Sun Pharmaceutical Industries Ltd	Pharma	0.98
Hindalco Industries Ltd	Metals	0.94
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.92
Steel Authority Of India Ltd	Metals	0.88
Reliance Infrastructure	Construction	0.87
Siemens India Ltd	Engineering	0.79
ABB Ltd	Engineering	0.69
Bharat Petroleum Corp Ltd	Oil and Gas	0.65
Punjab National Bank	Banking / Financials	0.65
Suzlon Energy Ltd	Power	0.50
Power Grid Corp Of India Ltd	Power	0.43
Reliance Communication Ltd	Telecom	0.36
DLF Ltd	Real Estate	0.16
Ambuja Cements Ltd	Cement	0.06
Cash Bank & Others		16.37
Cash Bank & Others		16.37
Net Assets		100.00

Tata AIG Top 200

Investment Report February, 2010

Investment Objective: The fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long-term capital appreciation. The Fund will not replicate the index but aim to attain performance better than the performance of the Index.

NAV Calculation: Daily

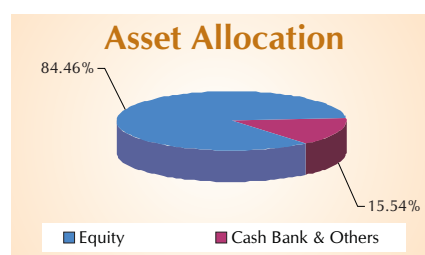
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - TATA AIG TOP 200

(NAV [in Rs.] & BSE 200 as on 26-Feb-10 is 16.5508 and 2071.72 respectively)

PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	16.4470	2065.21	0.63%	0.32%
Last 3 Month	30-Nov-09	16.8530	2105.51	-1.79%	-1.60%
Last 6 Month	31-Aug-09	15.2610	1930.45	8.45%	7.32%
Last 1 Year	27-Feb-09	9.9600	1044.94	66.17%	98.26%
Since Inception	12-Jan-09	10.0000	1091.37	56.60%	76.93%



Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

SECTOR STRATEGY

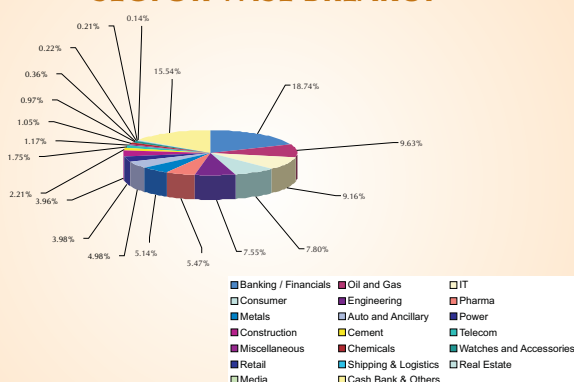
Sector	% to NAV
Banking / Financials	18.74
Oil and Gas	9.63
IT	9.15
Consumer	7.80
Engineering	7.55
Pharma	5.47
Metals	5.14
Auto and Ancillary	4.98
Power	3.98
Construction	3.96
Cement	2.21
Telecom	1.75
Miscellaneous	1.17
Chemicals	1.05
Watches and Accessories	0.97
Retail	0.36
Shipping & Logistics	0.22
Real Estate	0.21
Media	0.14
Cash Bank & Others	15.54
Total	100.00

ASSET ALLOCATION	% to NAV
Equity	84.46
Cash Bank & Others	15.54
Net Assets	100.00

PORTFOLIO

Instrument	Industry	% of NAV
Equity		84.46
Infosys Technologies Ltd	IT	6.01
Reliance Industries Ltd	Oil and Gas	5.65
ICICI Bank Ltd	Banking / Financials	4.43
HDFC Bank	Banking / Financials	3.94
Larsen And Toubro Ltd	Engineering	2.89
ITC Ltd	Consumer	2.57
State Bank Of India	Banking / Financials	2.28
Bharat Heavy Electricals Ltd	Engineering	2.17
HDFC Ltd	Banking / Financials	2.02
Oil & Natural Gas Corp Ltd	Oil and Gas	1.81
Tata Steel Ltd	Metals	1.72
Bharti Airtel Ltd	Telecom	1.68
Sterile Industries (India) Ltd	Metals	1.62
Axis Bank Ltd	Banking / Financials	1.56
Crompton Greaves Ltd	Engineering	1.44
Mahindra And Mahindra Ltd	Auto and Ancillary	1.40
Lupin Ltd	Pharma	1.39
Maruti Suzuki India Ltd	Auto and Ancillary	1.35
Grasim Industries Ltd	Cement	1.24
Mphasis Ltd	IT	1.22
Jaiprakash Associates Ltd	Construction	1.22
Nestle India Ltd	Consumer	1.21
Gail India Ltd	Oil and Gas	1.20
Aditya Birla Nuvo Ltd	Miscellaneous	1.17
Divi's Laboratories Ltd	Pharma	1.15
Tata Power Co Ltd	Power	1.12
Asian Paints (India) Ltd	Consumer	1.09
Bank Of Baroda	Banking / Financials	1.08
Sun Pharmaceutical Industries Ltd	Pharma	1.07
Cesc Ltd	Power	1.06
United Phosphorus Ltd	Chemicals	1.05
Irrcl Infrastructures & Projects Ltd	Construction	1.04
Jindal Steel & Power Ltd	Metals	1.02
Cipla Ltd	Pharma	1.02
Patni Computer Systems Ltd	IT	0.99
Titan Industries Ltd	Watches and Accessories	0.97
Ultratech Cement Ltd	Cement	0.96
Colgate-Palmolive (India) Ltd	Consumer	0.95
Wipro Ltd	IT	0.94
NTPC Ltd	Power	0.94
Federal Bank Ltd	Banking / Financials	0.89
Sintex Industries Ltd	Construction	0.88
Tata Tea	Consumer	0.87
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.84
Exide Industries Ltd	Auto and Ancillary	0.74
Indian Oil Corp Ltd	Oil and Gas	0.73
Reliance Infrastructure	Construction	0.69
Rural Electrification Corporation Ltd	Banking / Financials	0.67
Tata Motors Ltd	Auto and Ancillary	0.66
Dr Reddys Laboratories Ltd	Pharma	0.63
Union Bank Of India	Banking / Financials	0.59
United Spirits Ltd	Consumer	0.56
Hindustan Unilever Ltd	Consumer	0.55
Lanco Infratech Ltd	Power	0.53
ABB Ltd	Engineering	0.44
Punjab National Bank	Banking / Financials	0.42
Steel Authority Of India Ltd	Metals	0.40
Sesa Goa Ltd	Metals	0.37
Pantaloon Retail India Ltd	Retail	0.36
LIC Housing Finance Ltd	Banking / Financials	0.35
Suzlon Energy Ltd	Power	0.33
Bharat Electronics Ltd	Engineering	0.32
Oriental Bank Of Commerce	Banking / Financials	0.32
Cairn India Ltd	Oil and Gas	0.25
Siemens India Ltd	Engineering	0.24
Container Corp Of India Ltd	Shipping & Logistics	0.22
Dif Ltd	Real Estate	0.21
Bank Of India	Banking / Financials	0.20
Zee Entertainment Enterprises Ltd	Media	0.14
Piramal Healthcare Limited	Pharma	0.13
Puni Lloyd Ltd	Construction	0.12
Glenmark Pharmaceuticals Ltd	Pharma	0.08
Reliance Communication Ltd	Telecom	0.07
Gmr Infrastructure Ltd	Engineering	0.05
Cash Bank & Others		15.54
Net Assets		100.00

SECTOR-WISE BREAKUP



Tata AIG Aggressive Flexi Fund

Investment Report February, 2010

Investment Objective: It is a Equity Oriented Balanced Fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the returns with medium to high risk. The fund endeavours to offer long term capital appreciation along with the stable returns over a long period of time.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - TATA AIG AGGRESSIVE FLEXI FUND (NAV [in Rs.] as on 26-Feb-10 is 10.4455)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	10.3900	0.53%	0.24%
Last 3 Months	30-Nov-09	10.4270	0.18%	-0.49%
Last 6 Months	31-Aug-09	10.2570	1.84%	3.79%
Last 1 Year	27-Feb-09	10.0850	3.57%	30.08%
Since Inception	12-Jan-09	10.0000	3.96%	26.04%

ASSET ALLOCATION	% to NAV
Equity	38.98
Corporate Bonds	7.94
Cash Bank & Others	53.08
Net Assets	100.00

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

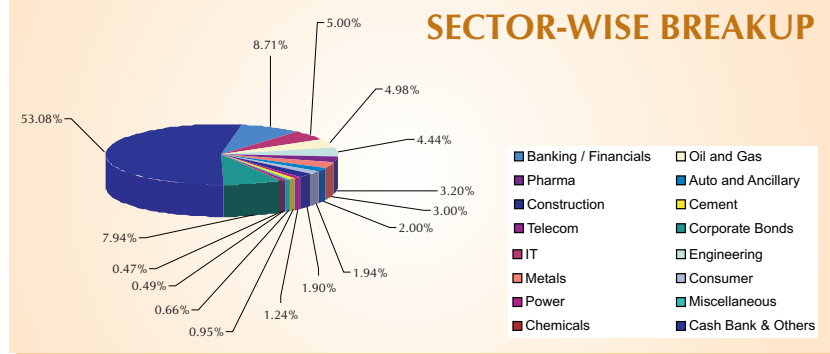
PORTFOLIO

Instrument	Industry	% of NAV
Equity		38.98
Infosys Technologies Ltd	IT	3.04
Reliance Industries Ltd	Oil and Gas	2.86
ICICI Bank Ltd	Banking / Financials	2.38
HDFC Bank	Banking / Financials	1.99
Larsen And Toubro Ltd	Engineering	1.83
ITC Ltd	Consumer	1.58
HDFC Ltd	Banking / Financials	1.46
Bharat Heavy Electricals Ltd	Engineering	1.37
Sterlite Industries (India) Ltd	Metals	1.22
State Bank Of India	Banking / Financials	1.19
Oil & Natural Gas Corp Ltd	Oil and Gas	1.09
Axis Bank Ltd	Banking / Financials	1.01
Glaxosmithkline Consumer Healthcare Ltd	Pharma	0.98
Crompton Greaves Ltd	Engineering	0.97
Grasim Industries Ltd	Cement	0.95
Wipro Ltd	IT	0.92
Maruti Suzuki India Ltd	Auto and Ancillary	0.91
Mahindra And Mahindra Ltd	Auto and Ancillary	0.88
Lupin Ltd	Pharma	0.88
Gail India Ltd	Oil and Gas	0.78
Jindal Steel & Power Ltd	Metals	0.74
Bank Of Baroda	Banking / Financials	0.68
Aditya Birla Nuvo Ltd	Miscellaneous	0.66
Sintex Industries Ltd	Construction	0.65
Patni Computer Systems Ltd	IT	0.65
Cipla Ltd	Pharma	0.62
NTPC Ltd	Power	0.59
Jaiprakash Associates Ltd	Construction	0.57
Cesc Ltd	Power	0.52
Nagarjuna Cons Co Ltd	Construction	0.48
United Phosphorus Ltd	Chemicals	0.47
Tata Steel Ltd	Metals	0.45
Bharti Airtel Ltd	Telecom	0.44
Steel Authority Of India Ltd	Metals	0.43
Mphasis Ltd	IT	0.39
Dr Reddys Laboratories Ltd	Pharma	0.33
Cadila Healthcare Ltd	Pharma	0.30
Siemens India Ltd	Engineering	0.27
Castrol India Ltd	Oil and Gas	0.25
Tata Tea	Consumer	0.22
Hero Honda Motors Ltd	Auto and Ancillary	0.21
Reliance Infrastructure	Construction	0.20
Sesa Goa Ltd	Metals	0.16
Hindustan Unilever Ltd	Consumer	0.14
Lanco Infratech Ltd	Power	0.13
Sun Pharmaceutical Industries Ltd	Pharma	0.09
Reliance Communication Ltd	Telecom	0.05
Corporate Bonds		7.94
9.45% LIC Housing 2012	AAA	4.04
7.90% RECL 2012	AAA	3.90
Cash Bank & Others		53.08
Cash Bank & Others		53.08
Net Assets		100.00

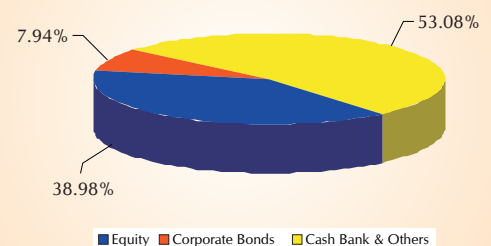
SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	8.71
IT	5.00
Oil and Gas	4.98
Engineering	4.44
Pharma	3.20
Metals	3.00
Auto and Ancillary	2.00
Consumer	1.94
Construction	1.90
Power	1.24
Cement	0.95
Miscellaneous	0.66
Telecom	0.49
Chemicals	0.47
Corporate Bonds	7.94
Cash Bank & Others	53.08
Total	100.00

SECTOR-WISE BREAKUP



Asset Allocation



Tata AIG Stable Flexi Fund

Investment Report February, 2010

Investment Objective: It is a Debt Oriented Balanced Fund which primarily invests in Government Bonds and highly rated Fixed Income Instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - TATA AIG STABLE FLEXI FUND (NAV [in Rs.] as on 26-Feb-10 is 10.5966)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	10.5590	0.36%	0.06%
Last 3 Months	30-Nov-09	10.5380	0.56%	0.03%
Last 6 Months	31-Aug-09	10.3450	2.43%	3.24%
Last 1 Year	27-Feb-09	10.1090	4.82%	15.31%
Since Inception	12-Jan-09	10.0000	5.29%	13.54%

ASSET ALLOCATION	% to NAV
Equity	13.98
Corporate Bonds	31.01
Cash Bank & Others	55.01
Net Assets	100.00

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

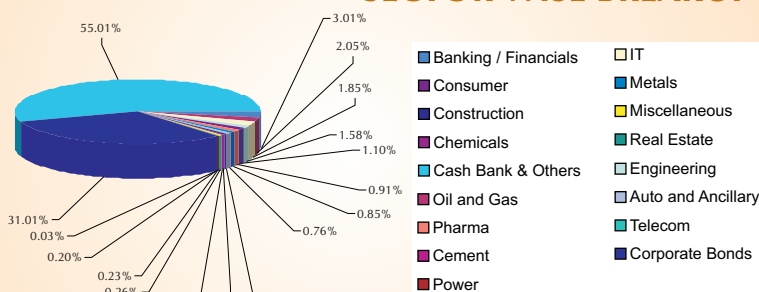
PORTFOLIO

Instrument	Industry	% of NAV
Equity		13.98
Reliance Industries Ltd	Oil and Gas	1.30
Infosys Technologies Ltd	IT	1.26
ICICI Bank Ltd	Banking / Financials	1.00
HDFC Bank	Banking / Financials	0.90
ITC Ltd	Consumer	0.82
Larsen And Toubro Ltd	Engineering	0.76
Bharat Heavy Electricals Ltd	Engineering	0.52
Axis Bank Ltd	Banking / Financials	0.50
Oil & Natural Gas Corp Ltd	Oil and Gas	0.49
Mahindra And Mahindra Ltd	Auto and Ancillary	0.44
Sterlite Industries (India) Ltd	Metals	0.41
Grasim Industries Ltd	Cement	0.36
State Bank Of India	Banking / Financials	0.35
Glaxosmithkline Consumer Healthcare Ltd	Pharma	0.32
Maruti Suzuki India Ltd	Auto and Ancillary	0.32
Tata Steel Ltd	Metals	0.30
Wipro Ltd	IT	0.30
Mphasis Ltd	IT	0.29
Aditya Birla Nuvo Ltd	Miscellaneous	0.28
Crompton Greaves Ltd	Engineering	0.28
Bank Of Baroda	Banking / Financials	0.26
Gail India Ltd	Oil and Gas	0.26
Sintex Industries Ltd	Construction	0.26
Bharti Airtel Ltd	Telecom	0.25
Cipla Ltd	Pharma	0.24
Jaiprakash Associates Ltd	Construction	0.23
United Phosphorus Ltd	Chemicals	0.23
Dr Reddys Laboratories Ltd	Pharma	0.18
Cadila Healthcare Ltd	Pharma	0.17
Tata Power Co Ltd	Power	0.16
Colgate-Palmolive (India) Ltd	Consumer	0.15
Jindal Steel & Power Ltd	Metals	0.14
Hindustan Unilever Ltd	Consumer	0.13
DLF Ltd	Real Estate	0.03
ABB Ltd	Engineering	0.02
NTPC Ltd	Power	0.02
Reliance Infrastructure	Construction	0.02
Suzlon Energy Ltd	Power	0.02
Reliance Communication Ltd	Telecom	0.01
Corporate Bonds		31.01
8.60% PFC 2014	AAA	22.03
9.45% LIC Housing 2012	AAA	4.56
7.90% RECL 2012	AAA	4.41
Cash Bank & Others		55.01
Cash Bank & Others		55.01
Net Assets		100.00

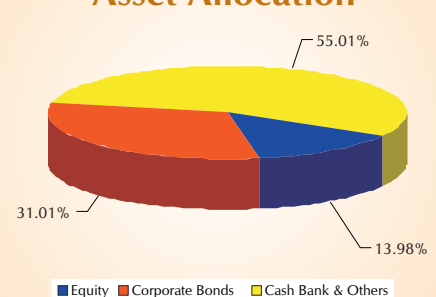
SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	3.01
Oil and Gas	2.05
IT	1.85
Engineering	1.58
Consumer	1.10
Pharma	0.91
Metals	0.85
Auto and Ancillary	0.76
Construction	0.51
Cement	0.36
Miscellaneous	0.28
Telecom	0.26
Chemicals	0.23
Power	0.20
Real Estate	0.03
Corporate Bonds	31.01
Cash Bank & Others	55.01
Total	100.00

SECTOR-WISE BREAKUP



Asset Allocation



Tata AIG Bond Fund

Investment Report February, 2010

Investment Objective: The objective of the scheme is to invest in Government Bonds and highly rated Fixed Income instruments. The primary objective of the Fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - TATA AIG BOND FUND

(NAV [in Rs.] & Crisil Composite Bond Fund Index as on 26-Feb-10 is 10.8388 and 1574.1805 respectively)

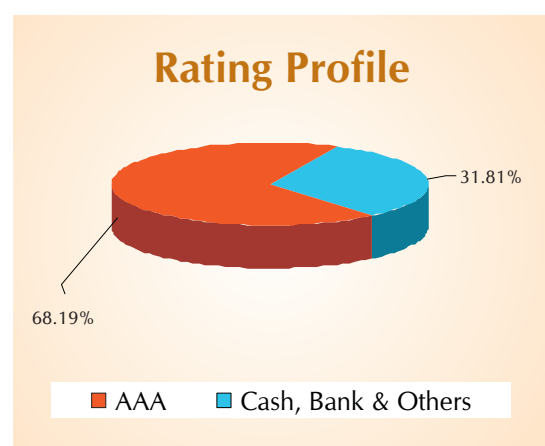
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	10.8490	1575.3191	-0.09%	-0.07%
Last 3 Months	30-Nov-09	10.8000	1567.5738	0.36%	0.42%
Last 6 Months	31-Aug-09	10.5510	1530.9202	2.73%	2.83%
Last 1 Year	27-Feb-09	10.1940	1510.3766	6.33%	4.22%
Since Inception	12-Jan-09	10.0000	1503.6769	7.43%	4.16%

Rating	% to NAV
AAA	68.19
Cash Bank & Others	31.81
Total	100.00

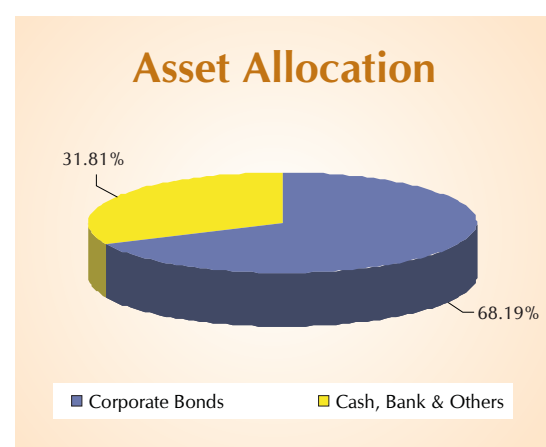
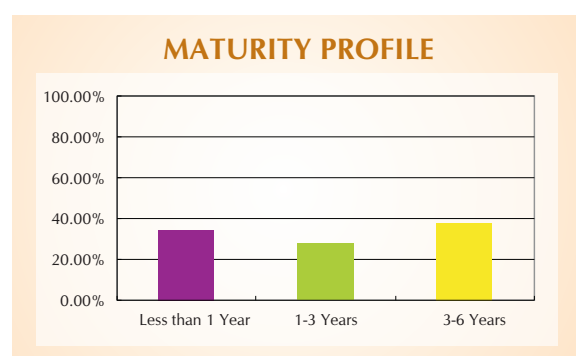
Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO

Instrument	Rating	% of NAV
Corporate Bonds		68.19
8.60% PFC 2014	AAA	25.07
9.50% Nabard 2012	AAA	13.02
8.45% RECL 2015	AAA	12.46
6.98% IRFC 2012	AAA	10.00
9.45% LIC Housing 2012	AAA	2.60
8.40% Exim Bank 2010	AAA	2.53
7.90% RECL 2012	AAA	2.51
CASH BANK & OTHERS		31.81
Cash Bank & Others		31.81
Net Assets		100.00



ASSET ALLOCATION	% to NAV
Corporate Bonds	68.19
Cash Bank & Others	31.81
Net Assets	100.00



Tata AIG Apex Investment Fund

Investment Report February, 2010

Investment Objective: Objective is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

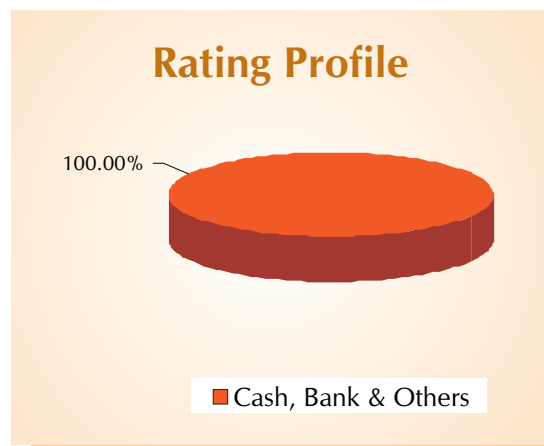
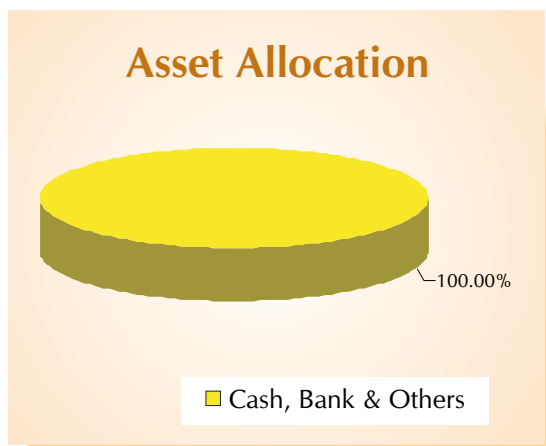
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - TATA AIG APEX INVESTMENT FUND (NAV [in Rs.] as on 26-Feb-10 is 10.0031)

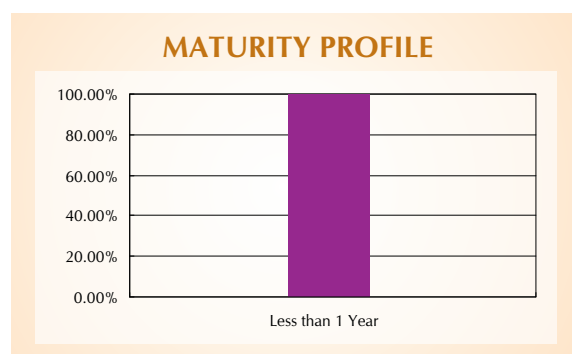
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

Rating	% to NAV
Cash, Bank & Others	100.00
Total	100.00



ASSET ALLOCATION	% to NAV
Cash, Bank & Others	100.00
Net Assets	100.00



Tata AIG APEX Return Lock-In Fund

Investment Report February, 2010

Investment Objective: Objective is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

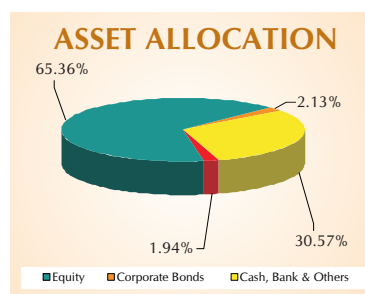
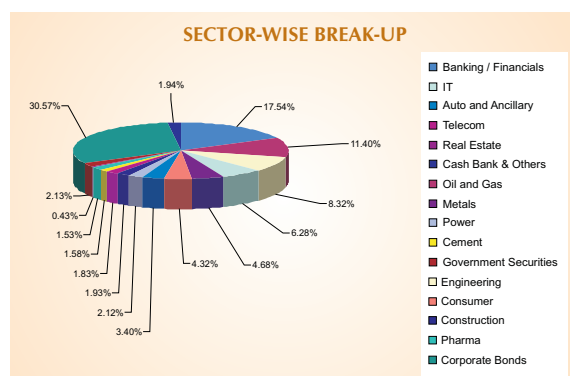
PERFORMANCE - TATA AIG APEX RETURN LOCK-IN FUND (NAV [in Rs.] as on 26-Feb-10 is 10.6042)

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		65.36
Reliance Industries Ltd	Oil and Gas	5.59
Infosys Technologies Ltd	IT	4.95
ICICI Bank Ltd	Banking / Financials	4.18
Larsen And Toubro Ltd	Engineering	3.85
HDFC Bank	Banking / Financials	3.52
ITC Ltd	Consumer	3.05
HDFC Ltd	Banking / Financials	2.95
State Bank Of India	Banking / Financials	2.66
Oil & Natural Gas Corp Ltd	Oil and Gas	2.64
Bharat Heavy Electricals Ltd	Engineering	2.47
Axis Bank Ltd	Banking / Financials	2.14
Bharti Airtel Ltd	Telecom	1.83
Sterlite Industries (India) Ltd	Metals	1.74
Jindal Steel & Power Ltd	Metals	1.66
Gail India Ltd	Oil and Gas	1.57
Wipro Ltd	IT	1.33
Hindustan Unilever Ltd	Consumer	1.27
Crompton Greaves Ltd	Engineering	1.18
NTPC Ltd	Power	1.11
Reliance Infrastructure	Construction	0.99
Cairn India Ltd	Oil and Gas	0.93
Maruti Suzuki India Ltd	Auto and Ancillary	0.92
Mahindra And Mahindra Ltd	Auto and Ancillary	0.91
Sun Pharmaceutical Industries Ltd	Pharma	0.91
Grasim Industries Ltd	Cement	0.88
Steel Authority Of India Ltd	Metals	0.80
Bharat Petroleum Corp Ltd	Oil and Gas	0.67
Hero Honda Motors Ltd	Auto and Ancillary	0.63
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.63
Cipla Ltd	Pharma	0.62
Power Grid Corp Of India Ltd	Power	0.61
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.59
Ivrc Infrastructure & Projects Ltd	Construction	0.59
Reliance Capital Ltd	Banking / Financials	0.56
Power Finance Corp Ltd	Banking / Financials	0.49
Hindalco Industries Ltd	Metals	0.48
Siemens India Ltd	Engineering	0.46
DLF Ltd	Real Estate	0.43
Punjab National Bank	Banking / Financials	0.41
PTC India Ltd	Power	0.40
Ambuja Cements Ltd	Cement	0.37
ABB Ltd	Engineering	0.36
Jaiprakash Associates Ltd	Construction	0.35
Tata Motors Ltd	Auto and Ancillary	0.35
ACC Ltd	Cement	0.33
Government Securities		2.13
6.90%GOI 2019	Sovereign	2.13
Corporate Bonds		30.57
National Housing Bank 2018	AAA	9.23
Nabard -ZCB - 2019	AAA	9.21
10.60% IRFC 2018	AAA	6.22
9.90% HDFC 2018	AAA	3.48
11.00% PFC 2018	AAA	2.43
Cash Bank & Others		1.94
Cash Bank & Others		1.94
Net Assets		100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	17.54
Oil and Gas	11.40
Engineering	8.32
IT	6.28
Metals	4.68
Consumer	4.32
Auto and Ancillary	3.40
Power	2.12
Construction	1.93
Telecom	1.83
Cement	1.58
Pharma	1.53
Real Estate	0.43
Government Securities	2.13
Corporate Bonds	30.57
Cash Bank & Others	1.94
Total	100.00



ASSET ALLOCATION	% to NAV
Equity	65.36
Government Securities	2.13
Corporate Bonds	30.57
Cash Bank & Others	1.94
Net Assets	100.00

Infrastructure Fund

Investment Report February, 2010

Investment Objective: The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

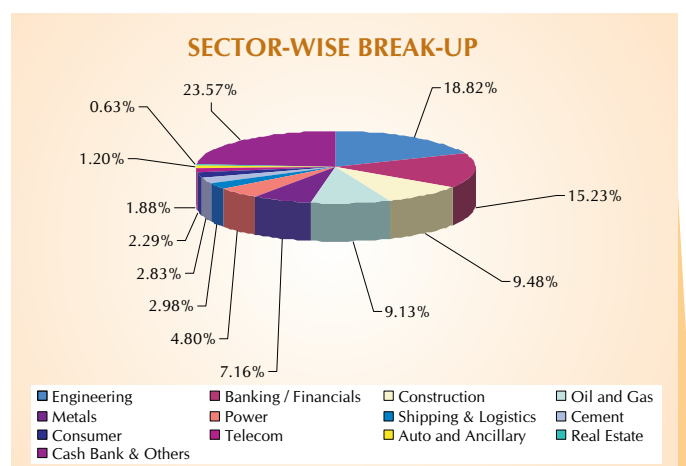
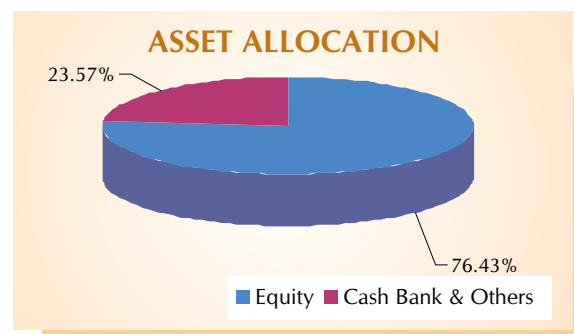
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - INFRASTRUCTURE FUND (NAV [in Rs.] as on 26-Feb-10 is 9.8894)

Note: The investment income and prices may go down as well as up.

SECTOR STRATEGY

Sector	% to NAV
Engineering	18.82
Banking / Financials	15.23
Construction	9.48
Oil and Gas	9.13
Metals	7.16
Power	4.80
Shipping & Logistics	2.98
Cement	2.83
Consumer	2.29
Telecom	1.88
Auto and Ancillary	1.20
Real Estate	0.63
Cash Bank & Others	23.57
Total	100.00



PORTFOLIO

Instrument	Industry	% of NAV
Equity		76.43
Reliance Industries Ltd	Oil and Gas	5.77
Larsen And Toubro Ltd	Engineering	3.95
ICICI Bank Ltd	Banking / Financials	3.67
Bharat Heavy Electricals Ltd	Engineering	2.97
Axis Bank Ltd	Banking / Financials	2.84
Sterlite Industries (India) Ltd	Metals	2.64
Bank Of Baroda	Banking / Financials	2.46
Tata Steel Ltd	Metals	2.42
Asian Paints (India) Ltd	Consumer	2.29
Jaiprakash Associates Ltd	Construction	2.23
HDFC Bank	Banking / Financials	2.15
HDFC Ltd	Banking / Financials	2.11
BGR Energy Systems Ltd	Engineering	2.06
Crompton Greaves Ltd	Engineering	2.02
Gail India Ltd	Oil and Gas	2.02
State Bank Of India	Banking / Financials	2.00
Nagarjuna Cons Co Ltd	Construction	1.96
Bharti Airtel Ltd	Telecom	1.88
Sintex Industries Ltd	Construction	1.80
Cesc Ltd	Power	1.78
Ultratech Cement Ltd	Cement	1.75
NTPC Ltd	Power	1.71
Reliance Infrastructure	Construction	1.69
Voltas Limited	Engineering	1.57
Ivrc Infrastructure & Projects Ltd	Construction	1.36
Alstom Projects India Ltd	Engineering	1.35
Jyoti Structures Ltd	Engineering	1.30
Steel Authority Of India Ltd	Metals	1.20
Tata Motors Ltd	Auto and Ancillary	1.20
Kec International Ltd	Engineering	1.16
Siemens India Ltd	Engineering	1.15
Great Eastern Shipping Co Ltd	Shipping & Logistics	1.11
Shree Cement Ltd	Cement	1.08
Container Corp Of India Ltd	Shipping & Logistics	1.02
Mcnally Bharat Engineering Co Ltd	Engineering	0.95
Gujarat Gas Company Ltd	Oil and Gas	0.91
Jsw Steel Limited	Metals	0.90
Mundra Port And Sez Ltd	Shipping & Logistics	0.85
Lanco Infratech Ltd	Power	0.77
DLF Ltd	Real Estate	0.63
NHPC Ltd	Power	0.54
Punj Lloyd Ltd	Construction	0.44
Gujarat State Petronet Ltd	Oil and Gas	0.43
Bharat Electronics Ltd	Engineering	0.34
Cash Bank & Others		23.57
Cash Bank & Others		23.57
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	76.43
Cash, Bank & Others	23.57
Net Assets	100.00

Super Select Equity Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - SUPER SELECT EQUITY FUND (NAV [in Rs.] as on 26-Feb-10 is 10.0827)

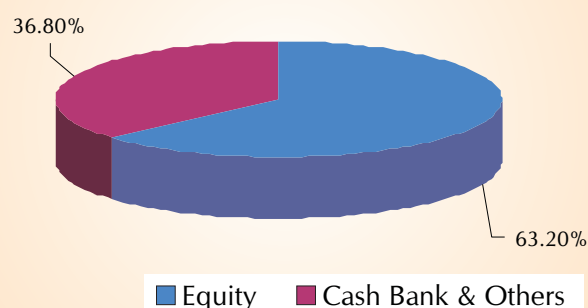
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		63.20
Reliance Industries Ltd	Oil and Gas	6.19
Infosys Technologies Ltd	IT	5.14
Larsen And Toubro Ltd	Engineering	3.56
Bharat Heavy Electricals Ltd	Engineering	3.25
Lupin Ltd	Pharma	2.37
Oil & Natural Gas Corp Ltd	Oil and Gas	2.21
Asian Paints (India) Ltd	Consumer	2.15
Crompton Greaves Ltd	Engineering	2.06
Wipro Ltd	IT	2.01
Glaxosmithkline Consumer Healthcare Ltd	Pharma	1.98
Mphasis Ltd	IT	1.97
Cadila Healthcare Ltd	Pharma	1.93
Gail India Ltd	Oil and Gas	1.89
Cipla Ltd	Pharma	1.88
Patni Computer Systems Ltd	IT	1.88
Hindustan Unilever Ltd	Consumer	1.87
Ultratech Cement Ltd	Cement	1.65
Gujarat Gas Company Ltd	Oil and Gas	1.60
Bharti Airtel Ltd	Telecom	1.55
Castrol India Ltd	Oil and Gas	1.54
Bajaj Auto Ltd - New Shs	Auto and Ancillary	1.44
Maruti Suzuki India Ltd	Auto and Ancillary	1.44
Exide Industries Ltd	Auto and Ancillary	1.27
NTPC Ltd	Power	1.20
Steel Authority Of India Ltd	Metals	1.12
Jindal Steel & Power Ltd	Metals	1.00
Divi'S Laboratories Ltd	Pharma	0.99
Colgate-Palmolive (India) Ltd	Consumer	0.95
Container Corp Of India Ltd	Shipping & Logistics	0.95
Siemens India Ltd	Engineering	0.81
Mundra Port And Sez Ltd	Shipping & Logistics	0.80
Dabur India Ltd	Consumer	0.67
Sesa Goa Ltd	Metals	0.55
United Phosphorus Ltd	Chemicals	0.48
ABB Ltd	Engineering	0.39
Alstom Projects India Ltd	Engineering	0.21
Hero Honda Motors Ltd	Auto and Ancillary	0.11
Marico Ltd	Consumer	0.08
Bharat Electronics Ltd	Engineering	0.06
Cash Bank & Others (Non Interest Bearing Securities)		36.80
Cash Bank & Others (Non Interest Bearing Securities)		36.80
Net Assets		100.00

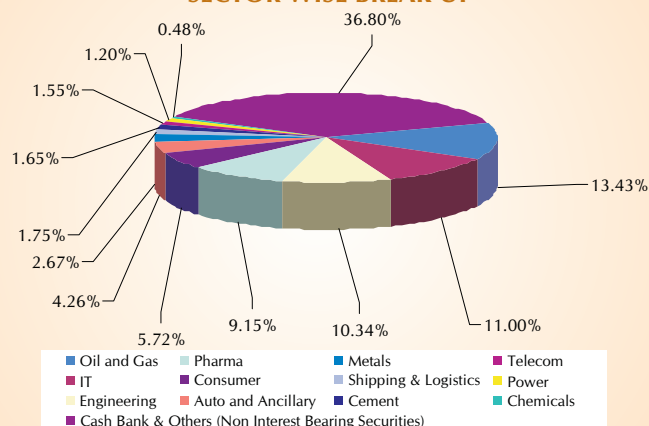
SECTOR STRATEGY

Sector	% to NAV
Oil and Gas	13.43
IT	11.00
Engineering	10.34
Pharma	9.15
Consumer	5.72
Auto and Ancillary	4.26
Metals	2.67
Shipping & Logistics	1.75
Cement	1.65
Telecom	1.55
Power	1.20
Chemicals	0.48
Cash Bank & Others (Non Interest Bearing Securities)	36.80
Total	100.00

ASSET ALLOCATION



SECTOR-WISE BREAK-UP



ASSET ALLOCATION	% to NAV
Equity	63.20
Cash, Bank and Others	36.80
Non Interest Bearing Securities	36.80
Net Assets	100.00

Tata AIG APEX Return Lock-In Fund 2

Investment Report February, 2010

Investment Objective: The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

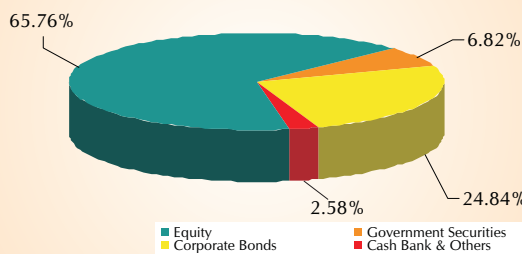
PERFORMANCE - TATA AIG APEX RETURN LOCK-IN FUND 2 (NAV [in Rs.] as on 26-Feb-10 is 9.8489)

Note: The investment income and prices may go down as well as up.

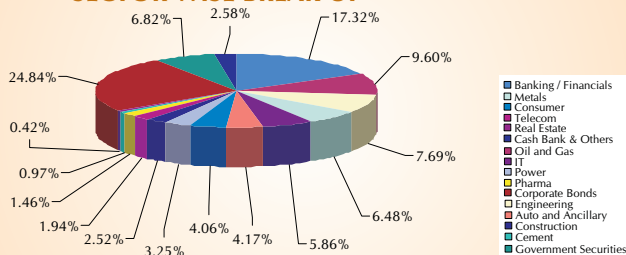
SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	17.32
Oil and Gas	9.60
Engineering	7.69
Metals	6.48
IT	5.86
Auto and Ancillary	4.17
Consumer	4.06
Power	3.25
Construction	2.52
Telecom	1.94
Pharma	1.46
Cement	0.97
Real Estate	0.42
Corporate Bonds	24.84
Government Securities	6.82
Cash Bank & Others	2.58
Total	100.00

ASSET ALLOCATION



SECTOR-WISE BREAK-UP



PORTFOLIO

Instrument	Industry	% of NAV
Equity		65.76
Reliance Industries Ltd	Oil and Gas	5.11
Infosys Technologies Ltd	IT	4.53
ICICI Bank Ltd	Banking / Financials	4.05
Larsen And Toubro Ltd	Engineering	3.54
HDFC Bank	Banking / Financials	3.16
ITC Ltd	Consumer	2.96
HDFC Ltd	Banking / Financials	2.82
Bharat Heavy Electricals Ltd	Engineering	2.26
State Bank Of India	Banking / Financials	2.18
Axis Bank Ltd	Banking / Financials	1.98
Bharti Airtel Ltd	Telecom	1.94
Oil & Natural Gas Corp Ltd	Oil and Gas	1.82
Sterlite Industries (India) Ltd	Metals	1.81
Tata Steel Ltd	Metals	1.80
Tata Motors Ltd	Auto and Ancillary	1.40
Wipro Ltd	IT	1.34
Gail India Ltd	Oil and Gas	1.25
Jindal Steel & Power Ltd	Metals	1.25
NTPC Ltd	Power	1.22
Tata Power Co Ltd	Power	1.13
Bank Of Baroda	Banking / Financials	1.11
Hindustan Unilever Ltd	Consumer	1.10
Crompton Greaves Ltd	Engineering	1.09
Maruti Suzuki India Ltd	Auto and Ancillary	1.07
Jaiprakash Associates Ltd	Construction	1.03
Mahindra And Mahindra Ltd	Auto and Ancillary	1.01
Ultratech Cement Ltd	Cement	0.97
Reliance Infrastructure	Construction	0.92
PTC India Ltd	Power	0.91
Hindalco Industries Ltd	Metals	0.86
Cairn India Ltd	Oil and Gas	0.77
Steel Authority Of India Ltd	Metals	0.76
Cipla Ltd	Pharma	0.73
Sun Pharmaceutical Industries Ltd	Pharma	0.73
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.70
Punjab National Bank	Banking / Financials	0.69
Reliance Capital Ltd	Banking / Financials	0.68
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.66
Bharat Petroleum Corp Ltd	Oil and Gas	0.65
IvrcI Infrastructures & Projects Ltd	Construction	0.57
Siemens India Ltd	Engineering	0.43
Dlf Ltd	Real Estate	0.42
ABB Ltd	Engineering	0.37
Government Securities		6.82
6.35% GOI 2020	Sovereign	5.21
6.90% GOI 2019	Sovereign	1.62
Corporate Bonds		24.84
8.60% IRFC 2019	AAA	5.77
8.72% RECL 2019	AAA	5.74
8.60% PFC 2019	AAA	5.70
Nabard -ZCB - 2019	AAA	5.43
10.00% PFC 2018	AAA	2.22
Cash Bank & Others		2.58
Cash Bank & Others		2.58
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	65.76
Government Securities	6.82
Corporate Bonds	24.84
Cash Bank & Others	2.58
Net Assets	100.00

Super 110% Capital Growth Fund

Investment Report February, 2010

Investment Objective: The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

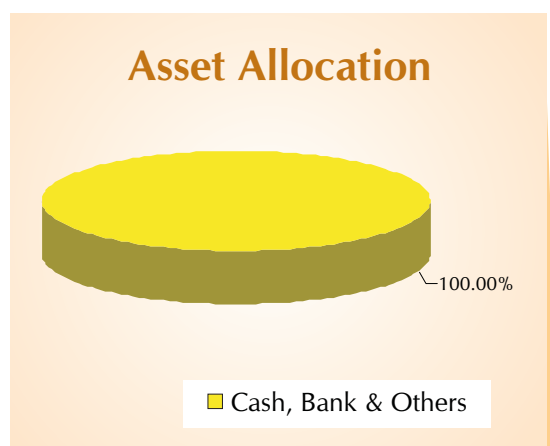
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - SUPER 110% CAPITAL GROWTH FUND (NAV [in Rs.] as on 26-Feb-10 is 10.0254)

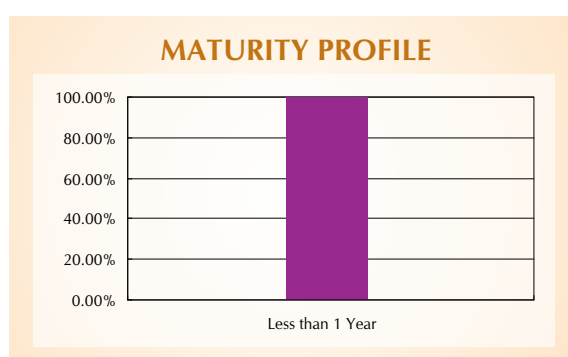
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

Rating	% to NAV
Cash, Bank & Others	100.00
Total	100.00



ASSET ALLOCATION	% to NAV
Cash, Bank & Others	100.00
Net Assets	100.00



Super Select Equity Pension Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - SUPER SELECT EQUITY PENSION FUND (NAV [in Rs.] as on 26-Feb-10 is 9.9754)

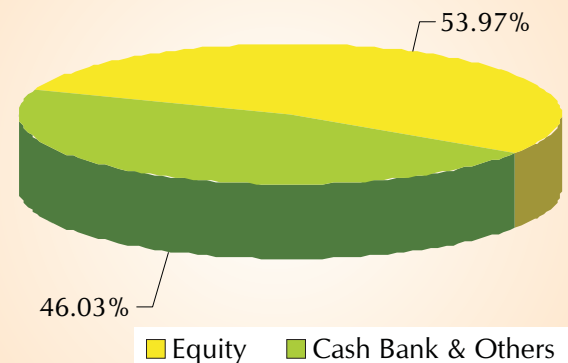
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		53.97
Reliance Industries Ltd	Oil and Gas	5.38
Infosys Technologies Ltd	IT	4.58
Larsen And Toubro Ltd	Engineering	3.44
Bharat Heavy Electricals Ltd	Engineering	2.58
Crompton Greaves Ltd	Engineering	2.20
Oil & Natural Gas Corp Ltd	Oil and Gas	1.97
Hindustan Unilever Ltd	Consumer	1.82
Mphasis Ltd	IT	1.75
Castrol India Ltd	Oil and Gas	1.71
Cadila Healthcare Ltd	Pharma	1.68
Lupin Ltd	Pharma	1.65
Maruti Suzuki India Ltd	Auto and Ancillary	1.61
Asian Paints (India) Ltd	Consumer	1.59
Gail India Ltd	Oil and Gas	1.58
Patni Computer Systems Ltd	IT	1.46
Glaxosmithkline Consumer Healthcare Ltd	Pharma	1.42
Divi'S Laboratories Ltd	Pharma	1.23
Cipla Ltd	Pharma	1.18
Colgate-Palmolive (India) Ltd	Consumer	1.06
Gujarat Gas Company Ltd	Oil and Gas	0.94
Bharti Airtel Ltd	Telecom	0.92
Dabur India Ltd	Consumer	0.89
Jindal Steel & Power Ltd	Metals	0.83
Wipro Ltd	IT	0.82
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.80
NTPC Ltd	Power	0.76
Steel Authority Of India Ltd	Metals	0.72
Exide Industries Ltd	Auto and Ancillary	0.71
Ultratech Cement Ltd	Cement	0.69
Dr Reddys Laboratories Ltd	Pharma	0.63
Sesa Goa Ltd	Metals	0.62
Siemens India Ltd	Engineering	0.60
Hero Honda Motors Ltd	Auto and Ancillary	0.59
Container Corp Of India Ltd	Shipping & Logistics	0.53
ABB Ltd	Engineering	0.52
Thermax Limited	Engineering	0.52
Glenmark Pharmaceuticals Ltd	Pharma	0.50
Alstom Projects India Ltd	Engineering	0.47
Bharat Electronics Ltd	Engineering	0.35
Sun Pharmaceutical Industries Ltd	Pharma	0.34
United Phosphorus Ltd	Chemicals	0.33
Cash Bank & Others(Non Interest Bearing Securities)		46.03
Cash Bank & Others(Non Interest Bearing Securities)		46.03
Net Assets		100.00

SECTOR STRATEGY

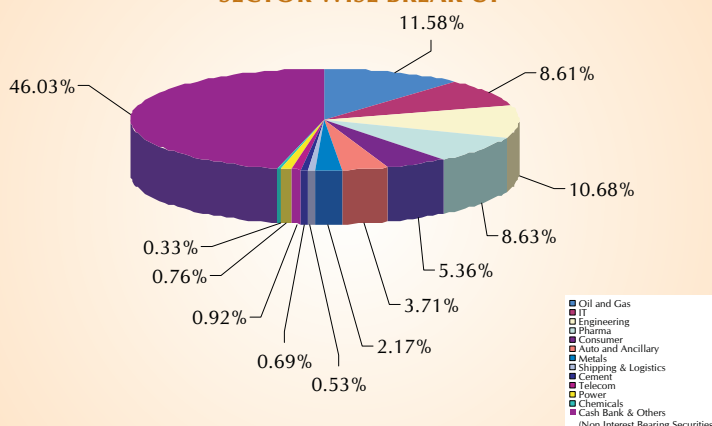
Sector	% to NAV
Oil and Gas	11.58
IT	8.61
Engineering	10.68
Pharma	8.63
Consumer	5.36
Auto and Ancillary	3.71
Metals	2.17
Shipping & Logistics	0.53
Cement	0.69
Telecom	0.92
Power	0.76
Chemicals	0.33
Cash Bank & Others(Non Interest Bearing Securities)	46.03
Total	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Equity	53.97
Cash, Bank and Others	
Non Interest Bearing Securities	46.03
Net Assets	100.00

SECTOR-WISE BREAK-UP



Apex Pension Investment Fund (10 Years Term)

Investment Report February, 2010

Investment Objective: The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

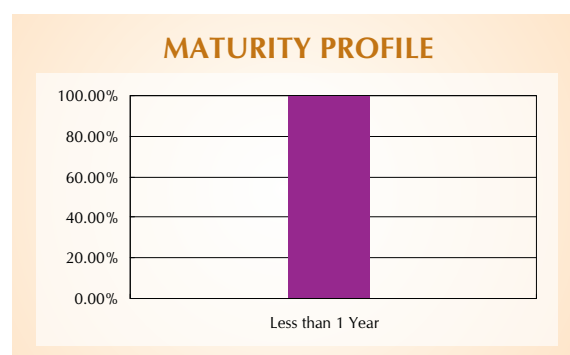
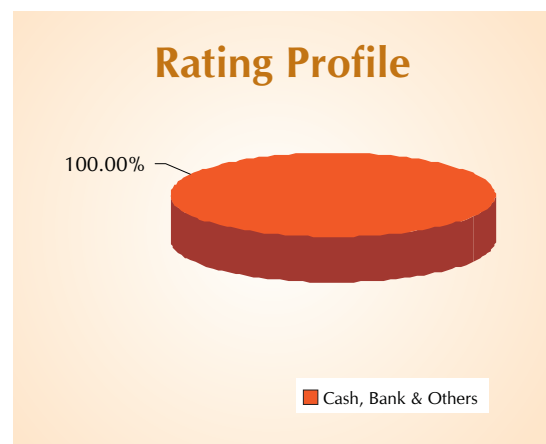
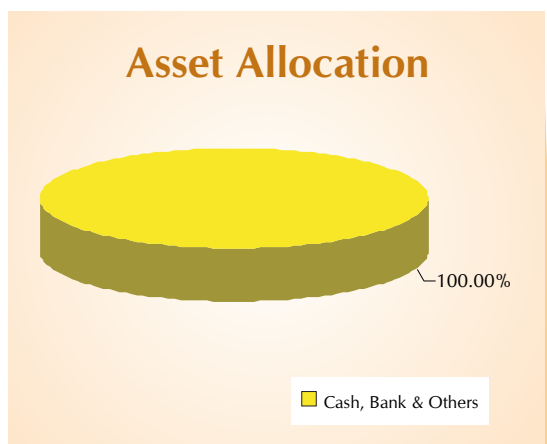
PERFORMANCE - APEX PENSION INVESTMENT FUND (10 YEARS TERM) (NAV [in Rs.] as on 26-Feb-10 is 10.0114

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

ASSET ALLOCATION	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00

Rating	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00



Apex Pension Investment Fund (15 Years Term)

Investment Report February, 2010

Investment Objective: The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

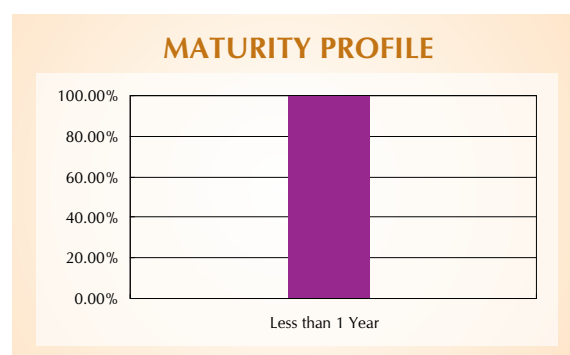
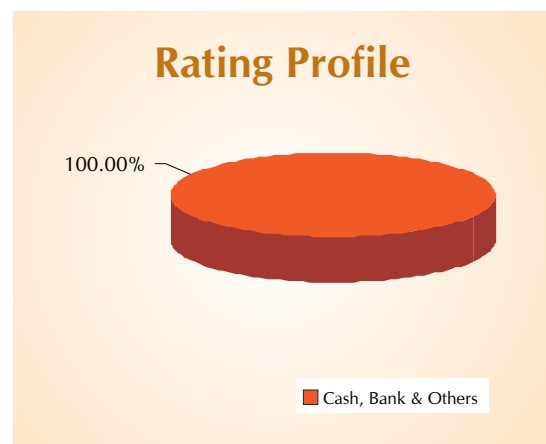
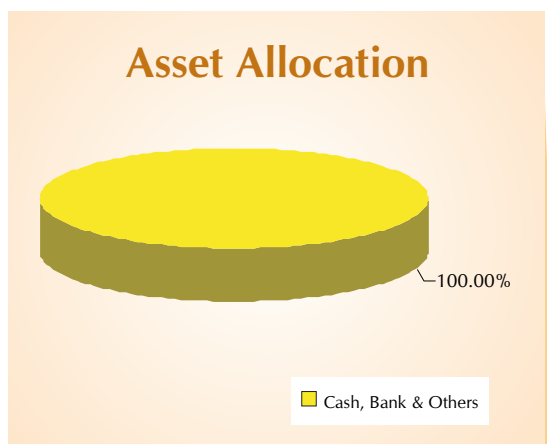
PERFORMANCE - APEX PENSION INVESTMENT FUND (15 YEARS TERM) (NAV [in Rs.] as on 26-Feb-10 is 10.0097)

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

ASSET ALLOCATION	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00

Rating	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00



Apex Pension Investment Fund (20 Years Term)

Investment Report February, 2010

Investment Objective: The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

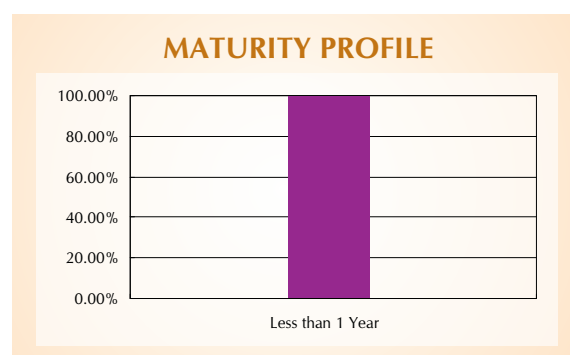
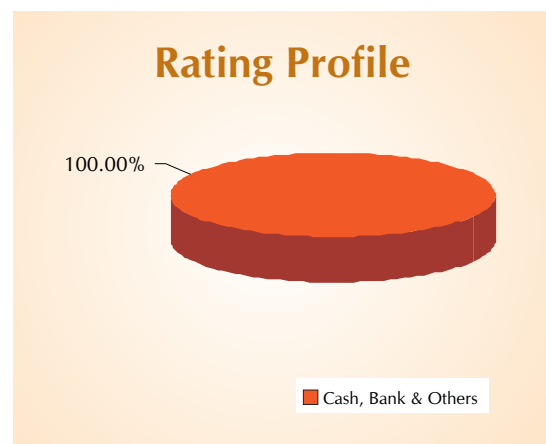
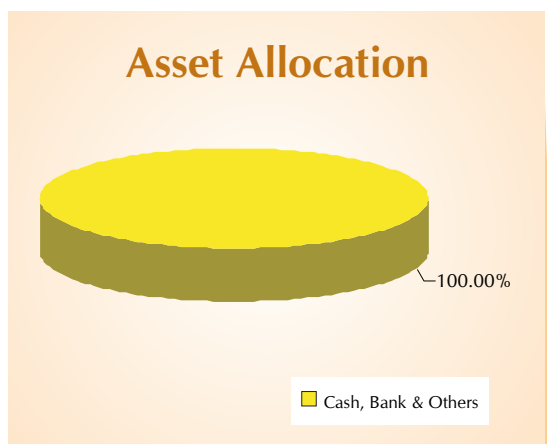
PERFORMANCE - APEX PENSION INVESTMENT FUND (20 YEARS TERM) (NAV [in Rs.] as on 26-Feb-10 is 10.0117)

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

ASSET ALLOCATION	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00

Rating	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00



Apex Pension Investment Fund SP

Investment Report February, 2010

Investment Objective: The investment objective for Apex Plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

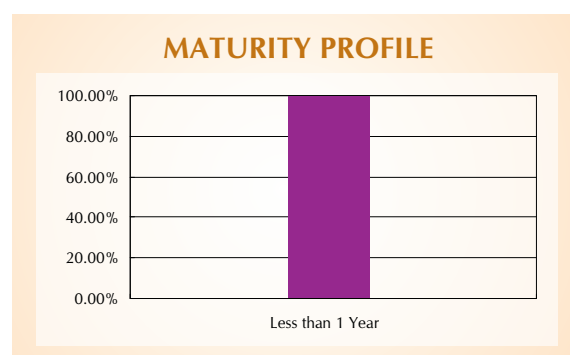
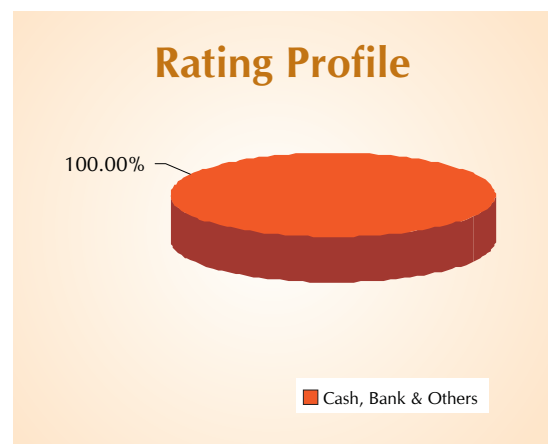
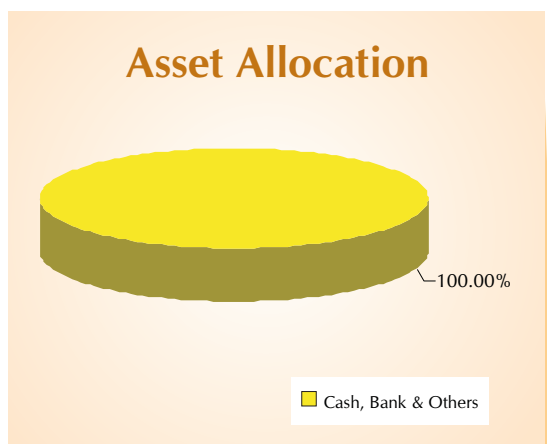
PERFORMANCE - APEX PENSION INVESTMENT FUND SP (NAV [in Rs.] as on 26-Feb-10 is 10.0101

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

ASSET ALLOCATION	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00

Rating	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00



Apex Investment Plus Fund

Investment Report February, 2010

Investment Objective: The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

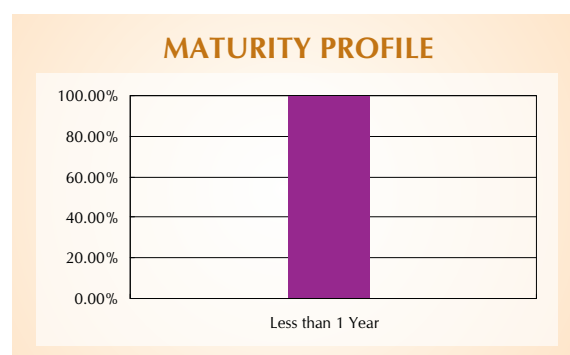
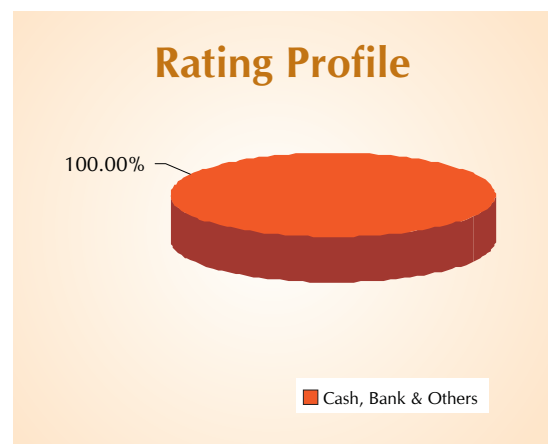
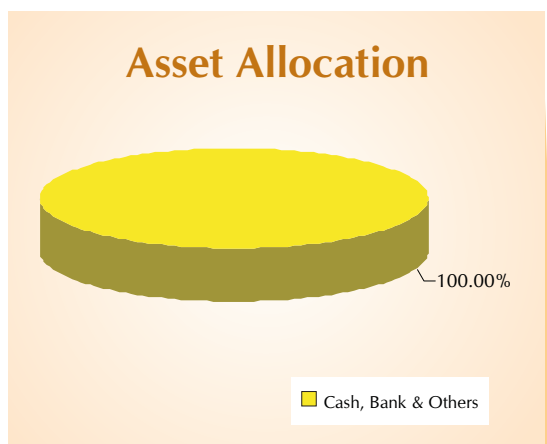
PERFORMANCE - APEX INVESTMENT PLUS (NAV [in Rs.] as on 26-Feb-10 is 10.0046

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

ASSET ALLOCATION	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00

Rating	
Instrument	% of NAV
Cash, Bank & Others	100.00
Total	100.00



Whole Life Aggressive Growth Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to maximise the returns with medium to high risk.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - WHOLE LIFE AGGRESSIVE GROWTH FUND (NAV [in Rs.] as on 26-Feb-10 is 13.0083)

PERIOD	DATE	NAV	NAV Change	INDEX Change	ASSET ALLOCATION	% to NAV
Last 1 Month	29-Jan-10	12.9730	0.27%	0.51%	Equity	62.18
Last 3 Months	30-Nov-09	13.1950	-1.41%	-1.28%	Corporate Bonds	25.24
Last 6 Months	31-Aug-09	12.3490	5.34%	4.62%	Cash Bank & Others	12.57
Last 1 Year	27-Feb-09	8.7570	48.55%	52.25%	Net Assets	100.00
Since Inception	8-Jan-07	10.0000	8.75%	7.03%		

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		62.18
Reliance Industries Ltd	Oil and Gas	4.26
Infosys Technologies Ltd	IT	4.05
ICICI Bank Ltd	Banking/Financials	3.15
Larsen And Toubro Ltd	Engineering	2.72
HDFC Bank	Banking/Financials	2.47
ITC Ltd	Consumer	2.35
Bharat Heavy Electricals Ltd	Engineering	2.04
Axis Bank Ltd	Banking/Financials	2.03
HDFC Ltd	Banking/Financials	1.81
State Bank Of India	Banking/Financials	1.79
Oil & Natural Gas Corp Ltd	Oil and Gas	1.62
Bharti Airtel Ltd	Telecom	1.52
Sterlite Industries (India) Ltd	Metals	1.41
Bank Of Baroda	Banking/Financials	1.27
Crompton Greaves Ltd	Engineering	1.26
Tata Steel Ltd	Metals	1.16
Aditya Birla Nuvo Ltd	Miscellaneous	1.13
Wipro Ltd	IT	1.13
Mahindra And Mahindra Ltd	Auto and Ancillary	1.09
Bajaj Auto Ltd - New Shs	Auto and Ancillary	1.05
Ivrcil Infrastructures & Projects Ltd	Construction	1.05
Glaxosmithkline Consumer Healthcare Ltd	Pharma	1.04
Sintex Industries Ltd	Construction	0.95
Exide Industries Ltd	Auto and Ancillary	0.93
Asian Paints (India) Ltd	Consumer	0.92
Cipla Ltd	Pharma	0.91
NTPC Ltd	Power	0.88
Jaiprakash Associates Ltd	Construction	0.86
Oil India Ltd	Oil and Gas	0.84
LIC Housing Finance Ltd	Banking/Financials	0.82
Grasim Industries Ltd	Cement	0.78
Gujarat State Petronet Ltd	Oil and Gas	0.77
Hindustan Unilever Ltd	Consumer	0.76
Gail India Ltd	Oil and Gas	0.72
Punjab National Bank	Banking/Financials	0.72
Hero Honda Motors Ltd	Auto and Ancillary	0.64
Cesc Ltd	Power	0.64
Mphasis Ltd	IT	0.58
Steel Authority Of India Ltd	Metals	0.55
Punj Lloyd Ltd	Construction	0.53
ING Vysya Bank Ltd	Banking/Financials	0.52
Sun Pharmaceutical Industries Ltd	Pharma	0.50
Colgate-Palmolive (India) Ltd	Consumer	0.50
Pantaloon Retail India Ltd	Retail	0.48
Shree Cement Ltd	Cement	0.46
Bharat Electronics Ltd	Engineering	0.43
Oriental Bank Of Commerce	Banking/Financials	0.40
Piramal Healthcare Limited	Pharma	0.39
Siemens India Ltd	Engineering	0.35
Glenmark Pharmaceuticals Ltd	Pharma	0.33
Marico Ltd	Consumer	0.30
Dishman Pharmaceuticals & Chemicals Ltd	Pharma	0.30
Union Bank Of India	Banking/Financials	0.29
Infrastructure Dev Fin Co Ltd	Banking/Financials	0.29
Reliance Communication Ltd	Telecom	0.28
Simplex Infrastructures Ltd	Construction	0.27
Aia Engineering Ltd	Engineering	0.23
Tata Chemicals Ltd	Chemicals	0.19
Elecon Engineering Co Ltd	Engineering	0.11
Alstom Projects India Ltd	Engineering	0.11
Emco Ltd	Engineering	0.09
Beml Ltd	Engineering	0.08
DB Corp Ltd	Media	0.08
Great Offshore Ltd	Oil and Gas	0.02
Corporate Bonds		25.24
2.00% Tata Motor 2014	AAA	5.28
11.50% Rural Electric Corp. 2013	AAA	4.01
2.00% Indian Hotel Company 2014	AA+	2.24
8.80% Power Grid 2015	AAA	2.18
9.20% HDFC Ltd 2012	AAA	1.87
8.40% HDFC 2014	AAA	1.79
7.95% PFC 2016	AAA	1.75
11.75% Rural Electric Corp Ltd 2011	AAA	1.54
9.05% IDFC 2010	AAA	1.54
9.50% HDFC 2013	AAA	0.98
10.75% Reliance Ind 2018	AAA	0.80
6.90% PFC 2012	AAA	0.72
10.90% Rural Electric Corp. 2013	AAA	0.55
Cash Bank & Others		12.57
Cash Bank & Others		12.57
Net Assets		100.00

SECTOR STRATEGY

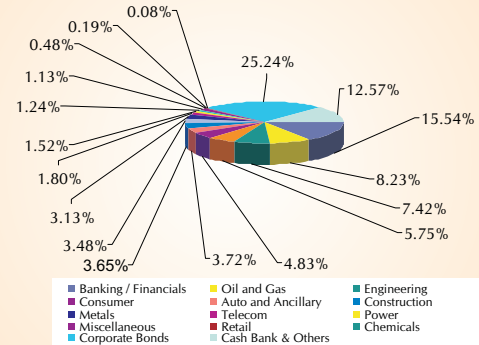
Sector	% to NAV
Banking / Financials	15.54
Oil and Gas	8.23
Engineering	7.42
IT	5.75
Consumer	4.83
Auto and Ancillary	3.72
Construction	3.65
Pharma	3.48
Metals	3.13
Telecom	1.80
Power	1.52
Cement	1.24
Miscellaneous	1.13
Retail	0.48
Chemicals	0.19
Media	0.08
Corporate Bonds	25.24
Cash Bank & Others	12.57
Total	100.00

ASSET ALLOCATION



■ Equity ■ Corporate Bonds ■ Cash, Bank & Others

SECTOR-WISE BREAK-UP



Whole Life Income Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity-linked instruments at any point of time.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

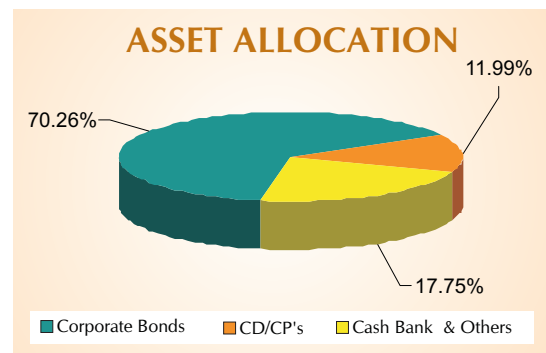
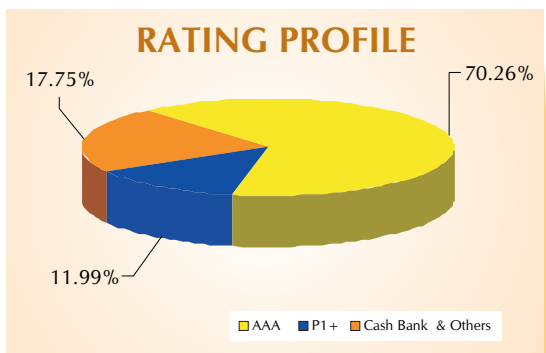
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - WHOLE LIFE INCOME FUND

(NAV [in Rs.] & CRISIL Composite Bond Fund Index as on 26-Feb-10 is 12.0326 and 1574.1805 respectively)

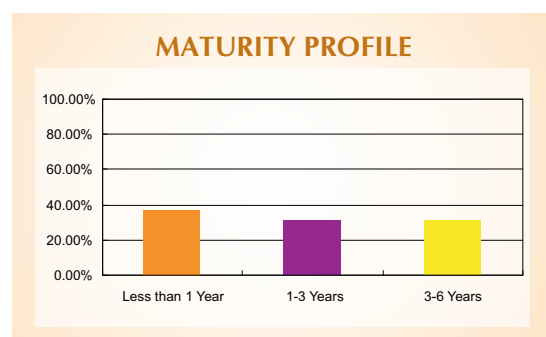
PERIOD	DATE	NAV	CRISIL Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	12.0230	1575.3191	0.08%	-0.07%
Last 3 Months	30-Nov-09	11.9410	1567.5738	0.77%	0.42%
Last 6 Months	31-Aug-09	11.6670	1530.9202	3.13%	2.83%
Last 1 Year	27-Feb-09	11.2700	1510.3766	6.77%	4.22%
Since Inception	8-Jan-07	10.0000	1298.7900	6.08%	6.32%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.



RATING	% to NAV
AAA	70.26
P1 +	11.99
Cash Bank & Others	17.75
Total	100.00

ASSET ALLOCATION	% to NAV
Corporate Bonds	70.26
CD/CP's	11.99
Cash Bank & Others	17.75
Net Assets	100.00



PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		70.26
8.60% PFC 2014	AAA	10.45
11.50% RECL 2013	AAA	10.20
9.45% LIC Housing 2012	AAA	8.66
8.80% Power Grid 2015	AAA	8.40
6.98% IRFC 2012	AAA	8.33
8.40% Exim Bank 2010	AAA	5.48
9.50% NABARD 2012	AAA	4.34
6.90% PFC 2012	AAA	4.15
7.40% Infrastructure 2012	AAA	3.34
2.00% Tata Motors Ltd 2014	AAA	2.18
9.50% HDFC 2013	AAA	2.18
7.20% HDFC 2010	AAA	2.10
10.00% PFC 2012	AAA	0.44
CD/CP's		11.99
State Bank of Patiala 2010 - CD	P1 +	6.00
Bank of Baroda 2010 - CD	P1 +	5.99
Cash Bank & Others		17.75
Net Assets		100.00

Whole Life Stable Growth Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - WHOLE LIFE STABLE GROWTH FUND (NAV [in Rs.] as on 26-Feb-10 is 12.0357)

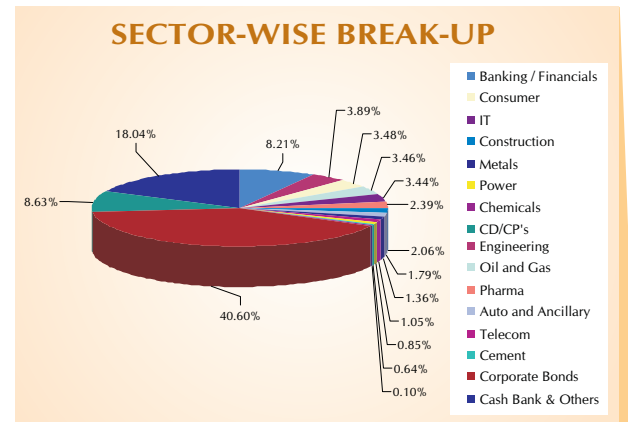
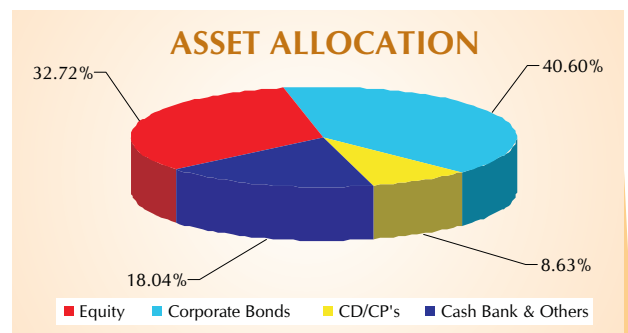
PERIOD	DATE	NAV	NAV Change	INDEX Change	ASSET ALLOCATION	% to NAV
Last 1 Month	29-Jan-10	12.0230	0.11%	0.29%	Equity	32.72
Last 3 Months	30-Nov-09	12.0520	-0.14%	-0.62%	Corporate Bonds	40.60
Last 6 Months	31-Aug-09	11.5380	4.31%	3.93%	CD/CP's	8.63
Last 1 Year	27-Feb-09	9.2910	29.54%	33.78%	Cash Bank & Others	18.04
Since Inception	8-Jan-07	10.0000	6.08%	6.76%	Net Asset	100.00

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		32.72
Infosys Technologies Ltd	IT	2.35
Reliance Industries Ltd	Oil and Gas	2.21
ICICI Bank Ltd	Banking / Financials	1.97
HDFC Bank	Banking / Financials	1.35
ITC Ltd	Consumer	1.31
Larsen And Toubro Ltd	Engineering	1.24
Bharat Heavy Electricals Ltd	Engineering	1.17
HDFC Ltd	Banking / Financials	1.02
Oil & Natural Gas Corp Ltd	Oil and Gas	0.96
State Bank Of India	Banking / Financials	0.85
Bharti Airtel Ltd	Telecom	0.83
Crompton Greaves Ltd	Engineering	0.72
Axis Bank Ltd	Banking / Financials	0.71
Sterlite Industries (India) Ltd	Metals	0.71
Tata Steel Ltd	Metals	0.65
Wipro Ltd	IT	0.64
Glaxosmithkline Consumer Healthcare Ltd	Pharma	0.62
United Spirits Ltd	Consumer	0.61
Sintex Industries Ltd	Construction	0.59
Exide Industries Ltd	Auto and Ancillary	0.58
Bank Of Baroda	Banking / Financials	0.58
Cipla Ltd	Pharma	0.57
Colgate-Palmolive (India) Ltd	Consumer	0.54
NTPC Ltd	Power	0.50
Maruti Suzuki India Ltd	Auto and Ancillary	0.49
Mahindra And Mahindra Ltd	Auto and Ancillary	0.46
Asian Paints (India) Ltd	Consumer	0.45
Mphasis Ltd	IT	0.45
Jaiprakash Associates Ltd	Construction	0.45
Punjab National Bank	Banking / Financials	0.45
Oriental Bank Of Commerce	Banking / Financials	0.43
Lic Housing Finance Ltd	Banking / Financials	0.41
Hindustan Unilever Ltd	Consumer	0.37
Ivrc Infrastructures & Projects Ltd	Construction	0.36
Punj Lloyd Ltd	Construction	0.36
Cesc Ltd	Power	0.35
Shree Cement Ltd	Cement	0.34
Sun Pharmaceutical Industries Ltd	Pharma	0.31
Grasim Industries Ltd	Cement	0.30
Simplex Infrastructures Ltd	Construction	0.30
Bharat Electronics Ltd	Engineering	0.29
Gujarat State Petronet Ltd	Oil and Gas	0.28
Tata Motors Ltd	Auto and Ancillary	0.26
Cadila Healthcare Ltd	Pharma	0.24
Dishman Pharmaceuticals & Chemicals Ltd	Pharma	0.24
Union Bank Of India	Banking / Financials	0.23
Glenmark Pharmaceuticals Ltd	Pharma	0.23
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.22
Reliance Communication Ltd	Telecom	0.21
Alstom Projects India Ltd	Engineering	0.19
Marico Ltd	Consumer	0.19
Piramal Healthcare Limited	Pharma	0.18
ABB Ltd	Engineering	0.11
Tata Chemicals Ltd	Chemicals	0.10
Aia Engineering Ltd	Engineering	0.08
Elecon Engineering Co Ltd	Engineering	0.03
Emco Ltd	Engineering	0.03
Beml Ltd	Engineering	0.02
Great Offshore Ltd	Oil and Gas	0.01
Corporate Bonds		40.60
6.98% IRFC 2012	AAA	7.20
7.90% RECL 2012	AAA	5.43
10.75% Reliance Ind 2018	AAA	5.02
11.50% Rural Electric Corp. 2013	AAA	5.00
9.20% Power Grid 2015	AAA	4.63
8.40% Exim Bank 2010	AAA	4.55
7.20% HDFC 2010	AAA	3.63
2.00% Tata Motor 2014	AAA	2.36
9.50% HDFC 2013	AAA	1.41
9.05% IDFC 2010	AAA	1.37
CD/CP's		8.63
State Bank of Patiala 2010 - CD	P1+	4.32
Bank of Baroda 2010 - CD	P1+	4.31
Cash Bank & Others		18.04
Net Asset		100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	8.21
Engineering	3.89
Consumer	3.48
Oil and Gas	3.46
IT	3.44
Pharma	2.39
Construction	2.06
Auto and Ancillary	1.79
Metals	1.36
Telecom	1.05
Power	0.85
Cement	0.64
Chemicals	0.10
Corporate Bonds	40.60
CD/CP's	8.63
Cash Bank & Others	18.04
Total	100.00



Whole Life Mid-Cap Equity Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - WHOLE LIFE MID-CAP EQUITY FUND (NAV [in Rs.] & NSE CNX MID-CAP as on 26-Feb-10 is 11.9147 and 7167.25 respectively)

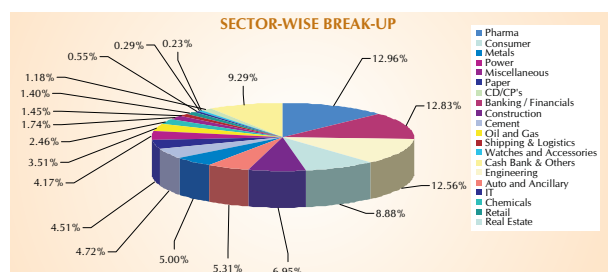
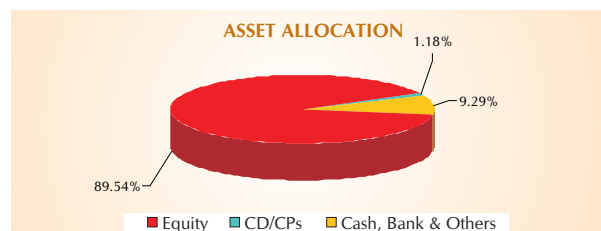
PERIOD	DATE	NAV	NSE CNX MID-CAP	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	11.8340	7201.85	0.68%	-0.48%
Last 3 Months	30-Nov-09	11.7060	7149.20	1.78%	0.25%
Last 6 Months	31-Aug-09	10.5560	6117.90	12.87%	17.15%
Last 1 Year	27-Feb-09	5.9040	3175.70	101.81%	125.69%
Since Inception	8-Jan-07	10.0000	5156.45	5.74%	11.07%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

SECTOR STRATEGY

Sector	% to NAV
Pharma	12.96
Banking / Financials	12.83
Engineering	12.56
Consumer	8.88
Construction	6.95
Auto and Ancillary	5.31
Metals	5.00
Cement	4.72
IT	4.51
Power	4.17
Oil and Gas	3.51
Chemicals	2.46
Miscellaneous	1.74
Shipping & Logistics	1.45
Retail	1.40
Paper	0.55
Watches and Accessories	0.29
Real Estate	0.23
CD/CP's	1.18
Cash Bank & Others	9.29
Total	100.00

ASSET ALLOCATION	% to NAV
Equity	89.54
CD/CP's	1.18
Cash Bank & Others	9.29
Net Assets	100.00



PORTFOLIO

Instrument	Industry	% of NAV
Equity		89.54
Sesa Goa Ltd	Metals	2.59
Asian Paints (India) Ltd	Consumer	2.58
Crompton Greaves Ltd	Engineering	2.54
Shree Cement Ltd	Cement	2.31
Mphasis Ltd	IT	2.15
Lupin Ltd	Pharma	2.08
Cadilla Healthcare Ltd	Pharma	2.08
Glaxosmithkline Consumer Healthcare Ltd	Pharma	1.95
Union Bank Of India	Banking / Financials	1.93
Bank Of Baroda	Banking / Financials	1.89
Patni Computer Systems Ltd	IT	1.80
Aurobindo Pharma Ltd	Pharma	1.77
United Phosphorus Ltd	Chemicals	1.77
Aditya Birla Nuvo Ltd	Miscellaneous	1.74
Piramal Healthcare Limited	Pharma	1.72
Sintex Industries Ltd	Construction	1.71
Cesc Ltd	Power	1.71
Ultratech Cement Ltd	Cement	1.69
United Spirits Ltd	Consumer	1.68
Lanco Infratech Ltd	Power	1.61
Apollo Tyres Ltd	Auto and Ancillary	1.54
Exide Industries Ltd	Auto and Ancillary	1.52
Nagarjuna Cons Co Ltd	Construction	1.52
Jyoti Infrastructures & Projects Ltd	Construction	1.41
Colgate-Palmolive (India) Ltd	Consumer	1.39
Divi's Laboratories Ltd	Pharma	1.37
Glenmark Pharmaceuticals Ltd	Pharma	1.36
Pantaloon Retail India Ltd	Retail	1.36
Power Finance Corp Ltd	Banking / Financials	1.35
Jsw Steel Limited	Metals	1.35
Jyoti Structures Ltd	Engineering	1.30
Aia Engineering Ltd	Engineering	1.26
Ing Vysva Bank Ltd	Banking / Financials	1.23
Bharat Electronics Ltd	Engineering	1.23
Shriram Transport Finance Co Ltd	Banking / Financials	1.20
Dabur India Ltd	Consumer	1.19
Gujarat State Petronet Ltd	Oil and Gas	1.12
Jaiprakash Associates Ltd	Construction	1.07
Sterlite Industries (India) Ltd	Metals	1.06
Castrol India Ltd	Oil and Gas	1.04
Hindustan Petroleum Corp Ltd	Oil and Gas	1.03
Yes Bank Ltd	Banking / Financials	1.02
Tata Tea	Consumer	0.97
Rural Electrification Corporation Ltd	Banking / Financials	0.92
Ashok Leyland Ltd	Auto and Ancillary	0.91
Federal Bank Ltd	Banking / Financials	0.86
PTC India Ltd	Power	0.85
Emco Ltd	Engineering	0.85
TVS Motor Co Ltd	Auto and Ancillary	0.85
Max India Limited	Banking / Financials	0.84
Volta Limited	Engineering	0.84
Gammon India Ltd	Construction	0.83
McNally Bharat Engineering Co Ltd	Engineering	0.83
Ballarpur Industries Ltd	Paper	0.55
TRF Ltd	Engineering	0.54
Bosch Ltd	Auto and Ancillary	0.50
Cummins India Ltd	Engineering	0.50
Tilagarh Wagons Ltd	Engineering	0.48
Simplex Infrastructures Ltd	Construction	0.42
India Cements Ltd	Cement	0.40
Godrej Consumer Products Ltd	Consumer	0.36
Madras Cements Ltd	Cement	0.32
Gujarat Gas Company Ltd	Oil and Gas	0.32
Titan Industries Ltd	Watches and Accessories	0.29
Karnataka Bank	Banking / Financials	0.27
DLF Ltd	Real Estate	0.23
BGR Energy Systems Ltd	Engineering	0.18
Kec International Ltd	Engineering	0.13
Areva T&D India Ltd	Engineering	0.06
Vival Retail Ltd	Retail	0.04
Actron Construction Equipments Ltd	Engineering	0.01
CD/CP's		1.18
Axis Bank 2010 - CD	P1 +	0.70
Canara Bank 2010 - CD	P1 +	0.48
Cash Bank & Others		9.29
Net Assets		100.00

Whole Life Short-Term Fixed Income Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Saravana Kumar

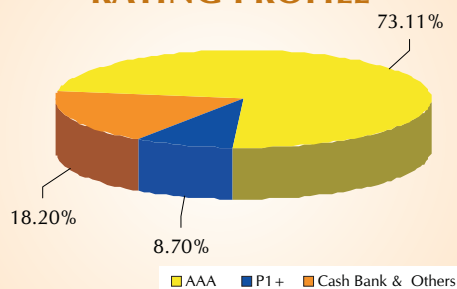
PERFORMANCE - WHOLE LIFE SHORT-TERM FIXED INCOME FUND

(NAV [in Rs.] & CRISIL Short-Term Bond Index as on 26-Feb-10 is 12.1254 and 1621.9803 respectively)

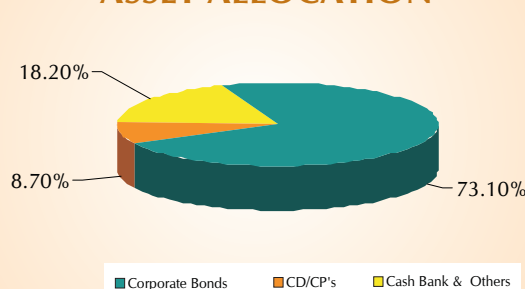
PERIOD	DATE	NAV	CRISIL Short-Term Bond Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	12.1230	1620.4374	0.02%	0.10%
Last 3 Months	30-Nov-09	12.0380	1609.6436	0.73%	0.77%
Last 6 Months	31-Aug-09	11.7760	1583.3935	2.97%	2.44%
Last 1 Year	27-Feb-09	11.3650	1539.7483	6.69%	5.34%
Since Inception	8-Jan-07	10.0000	1281.0900	6.34%	7.81%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

RATING PROFILE



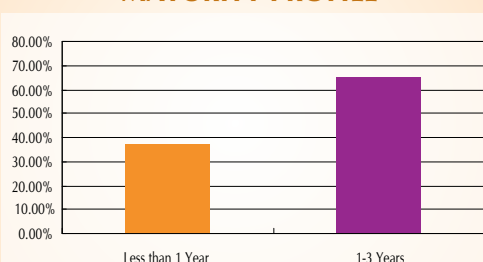
ASSET ALLOCATION



RATING	% to NAV
AAA	73.11
P1+	8.70
Cash Bank & Others	18.20
Net Assets	100.00

ASSET ALLOCATION	% to NAV
Corporate Bonds	73.11
CD/CP's	8.70
Cash Bank & Others	18.20
Net Assets	100.00

MATURITY PROFILE



PORTFOLIO

Instrument	Rating	% of NAV
Corporate Bonds		73.11
7.90% RECL 2012	AAA	13.68
9.68% IRFC 2012	AAA	11.92
9.50% NABARD 2012	AAA	7.88
8.40% Exim Bank 2010	AAA	7.65
9.45% LIC Housing 2012	AAA	7.07
6.98% IRFC 2012	AAA	6.05
7.35% HPCL 2012	AAA	6.02
6.84% HDFC 2011	AAA	5.30
7.40% Infrastructure 2012	AAA	4.54
6.90% PFC 2012	AAA	3.01
CD/CP's		8.70
State Bank of Patiala 2010 - CD	P1+	4.35
Bank of Baroda 2010 - CD	P1+	4.35
Cash Bank & Others		18.20
Net Assets		100.00

Future Equity Pension Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity-linked securities.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - FUTURE EQUITY PENSION FUND (NAV [in Rs.] & S&P CNX NIFTY as on 26-Feb-10 is 10.8289 and 4922.30 respectively)

PERIOD	DATE	NAV	S&P CNX NIFTY	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	10.7750	4882.05	0.50%	0.82%
Last 3 Month	30-Nov-09	11.0760	5032.70	-2.23%	-2.19%
Last 6 Month	31-Aug-09	10.1740	4662.10	6.44%	5.58%
Last 1 Year	27-Feb-09	5.9690	2763.65	81.42%	78.11%
Since Inception	4-Feb-08	10.0000	5463.50	3.94%	-4.93%

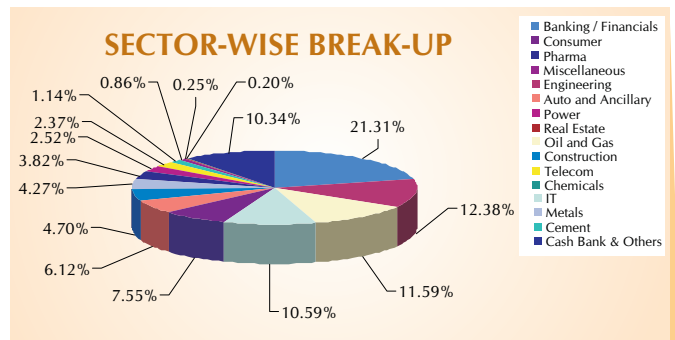
Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		89.66
Reliance Industries Ltd	Oil and Gas	6.82
Infosys Technologies Ltd	IT	6.18
ICICI Bank Ltd	Banking / Financials	5.18
Larsen And Toubro Ltd	Engineering	4.97
ITC Ltd	Consumer	3.94
HDFC Bank	Banking / Financials	3.90
HDFC Ltd	Banking / Financials	3.50
Bharat Heavy Electricals Ltd	Engineering	2.99
Oil & Natural Gas Corp Ltd	Oil and Gas	2.84
State Bank Of India	Banking / Financials	2.59
Bharti Airtel Ltd	Telecom	2.37
Sterlite Industries (India) Ltd	Metals	2.32
Bank Of Baroda	Banking / Financials	2.23
Crompton Greaves Ltd	Engineering	2.12
Axis Bank Ltd	Banking / Financials	2.10
Tata Steel Ltd	Metals	1.95
Mahindra And Mahindra Ltd	Auto and Ancillary	1.88
Wipro Ltd	IT	1.72
Sintex Industries Ltd	Construction	1.71
Mphasis Ltd	IT	1.69
Ivrc Infrastructure & Projects Ltd	Construction	1.64
Bajaj Auto Ltd - New Shs	Auto and Ancillary	1.53
United Spirits Ltd	Consumer	1.49
Tata Motors Ltd	Auto and Ancillary	1.45
Jaiprakash Associates Ltd	Construction	1.34
Cipla Ltd	Pharma	1.34
Exide Industries Ltd	Auto and Ancillary	1.27
Punjab National Bank	Banking / Financials	1.22
Hindustan Unilever Ltd	Consumer	1.20
Grasim Industries Ltd	Cement	1.14
Cesc Ltd	Power	1.11
Voltas Limited	Engineering	1.06
Gail India Ltd	Oil and Gas	1.01
Patni Computer Systems Ltd	IT	1.01
Dr Reddys Laboratories Ltd	Pharma	0.97
Asian Paints (India) Ltd	Consumer	0.92
Oil India Ltd	Oil and Gas	0.91
Aditya Birla Nuvo Ltd	Miscellaneous	0.86
Glenmark Pharmaceuticals Ltd	Pharma	0.86
NTPC Ltd	Power	0.77
Sun Pharmaceutical Industries Ltd	Pharma	0.65
Siemens India Ltd	Engineering	0.63
Rural Electrification Corporation Ltd	Banking / Financials	0.60
Power Grid Corp Of India Ltd	Power	0.46
DLF Ltd	Real Estate	0.25
Mcnally Bharat Engineering Co Ltd	Engineering	0.21
Tata Chemicals Ltd	Chemicals	0.20
NHPC Ltd	Power	0.18
Emco Ltd	Engineering	0.15
Areva T&D India Ltd	Engineering	0.13
Elecon Engineering Co Ltd	Engineering	0.12
Cash Bank & Others		10.34
Net Assets		100.00

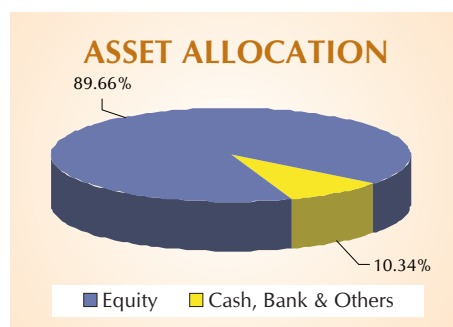
SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	21.31
Engineering	12.38
Oil and Gas	11.59
IT	10.59
Consumer	7.55
Auto and Ancillary	6.12
Construction	4.70
Metals	4.27
Pharma	3.82
Power	2.52
Telecom	2.37
Cement	1.14
Miscellaneous	0.86
Real Estate	0.25
Chemicals	0.20
Cash Bank & Others	10.34
Total	100.00

SECTOR-WISE BREAK-UP



ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Equity	89.65
Cash Bank & Others	10.34
Net Assets	100.00

Future Growth Pension Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to maximise the returns with medium risk.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - FUTURE GROWTH PENSION FUND (NAV [in Rs.] as on 26-Feb-10 is 11.4010)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	11.4060	-0.04%	0.20%
Last 3 Months	30-Nov-09	11.3820	0.17%	-0.36%
Last 6 Months	31-Aug-09	11.0140	3.51%	3.65%
Last 1 Year	27-Feb-09	9.3700	21.68%	26.39%
Since Inception	4-Feb-08	10.0000	6.56%	2.51%

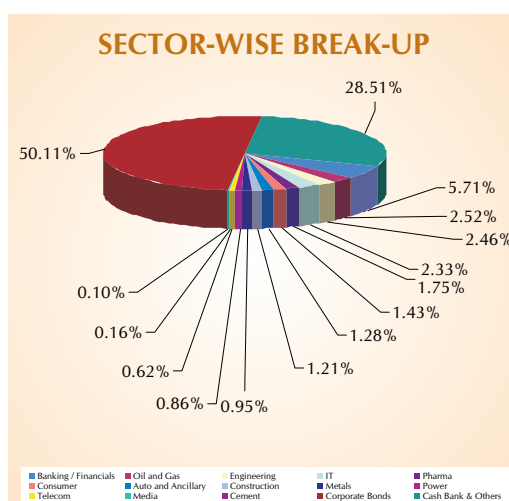
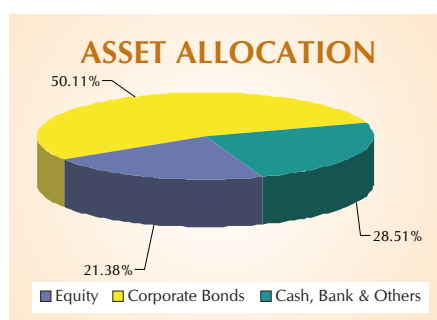
ASSET ALLOCATION	% to NAV
Equity	21.38
Corporate Bonds	50.11
Cash, Bank & Others	28.51
Net Assets	100.00

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		
Reliance Industries Ltd	Oil and Gas	1.55
Infosys Technologies Ltd	IT	1.54
ICICI Bank Ltd	Banking / Financials	1.20
Larsen And Toubro Ltd	Engineering	0.93
HDFC Bank	Banking / Financials	0.87
ITC Ltd	Consumer	0.83
Oil & Natural Gas Corp Ltd	Oil and Gas	0.66
Bharat Heavy Electricals Ltd	Engineering	0.60
HDFC Ltd	Banking / Financials	0.59
Bank Of Baroda	Banking / Financials	0.58
State Bank Of India	Banking / Financials	0.55
Axis Bank Ltd	Banking / Financials	0.53
Bharti Airtel Ltd	Telecom	0.51
Sterlite Industries (India) Ltd	Metals	0.49
Crompton Greaves Ltd	Engineering	0.49
Tata Steel Ltd	Metals	0.45
Exide Industries Ltd	Auto and Ancillary	0.42
Cadila Healthcare Ltd	Pharma	0.42
Mphasis Ltd	IT	0.42
Maruti Suzuki India Ltd	Auto and Ancillary	0.40
Glaxosmithkline Consumer Healthcare Ltd	Pharma	0.40
Sintex Industries Ltd	Construction	0.38
Wipro Ltd	IT	0.37
United Spirits Ltd	Consumer	0.32
NTPC Ltd	Power	0.32
Gail India Ltd	Oil and Gas	0.31
Cesc Ltd	Power	0.30
Dishman Pharmaceuticals & Chemicals Ltd	Pharma	0.30
Power Finance Corp Ltd	Banking / Financials	0.30
Rural Electrification Corporation Ltd	Banking / Financials	0.29
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.29
Hindustan Unilever Ltd	Consumer	0.28
Ivrc Infrastructure & Projects Ltd	Construction	0.25
ABB Ltd	Engineering	0.25
Cipla Ltd	Pharma	0.25
Punjab National Bank	Banking / Financials	0.25
Tata Power Co Ltd	Power	0.24
Jaiprakash Associates Ltd	Construction	0.23
Oriental Bank Of Commerce	Banking / Financials	0.22
Punj Lloyd Ltd	Construction	0.21
Glenmark Pharmaceuticals Ltd	Pharma	0.20
Sun Pharmaceutical Industries Ltd	Pharma	0.18
Union Bank Of India	Banking / Financials	0.18
Tata Motors Ltd	Auto and Ancillary	0.17
Zee News Ltd	Media	0.16
Infrastructure Dev Fin Co Ltd	Banking / Financials	0.15
Simplex Infrastructures Ltd	Construction	0.14
Reliance Communication Ltd	Telecom	0.11
Ambuja Cements Ltd	Cement	0.10
Thermax Limited	Engineering	0.09
Areva T&D India Ltd	Engineering	0.04
Voltas Limited	Engineering	0.04
Emco Ltd	Engineering	0.02
Corporate Bonds		
10.00% IDFC 2012	AAA	12.46
10.00% PFC 2012	AAA	8.32
7.9% RECL 2012	AAA	7.90
8.40% HDFC 2014	AAA	7.83
8.40% Exim Bank 2010	AAA	6.37
7.20% HDFC 2010	AAA	4.75
9.50% HDFC 2013	AAA	2.47
Cash Bank & Others		
		28.51
Net Assets		100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	5.71
Oil and Gas	2.52
Engineering	2.46
IT	2.33
Pharma	1.75
Consumer	1.43
Auto and Ancillary	1.28
Construction	1.21
Metals	0.95
Power	0.86
Telecom	0.62
Media	0.16
Cement	0.10
Corporate Bonds	50.11
Cash Bank & Others	28.51
Total	100.00



Future Capital Guarantee Pension Fund

Investment Report February, 2010

Investment Objective: The key objective of the fund is to protect the capital by investing in high quality fixed-income securities and at the same time, provide access to the upside potential of equities by investing a maximum of 15% in equities and equity-linked instruments.

NAV Calculation: Daily

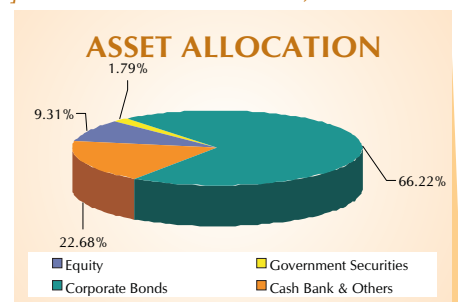
Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - FUTURE CAPITAL GUARANTEE PENSION FUND (NAV [in Rs.] as on 26-Feb-10 is 11.1601)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	11.1650	-0.04%	0.06%
Last 3 Month	30-Nov-09	11.1620	-0.02%	0.03%
Last 6 Month	31-Aug-09	10.9510	1.91%	3.24%
Last 1 Year	27-Feb-09	10.6680	4.61%	15.31%
Since Inception	4-Feb-08	10.0000	5.46%	4.10%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

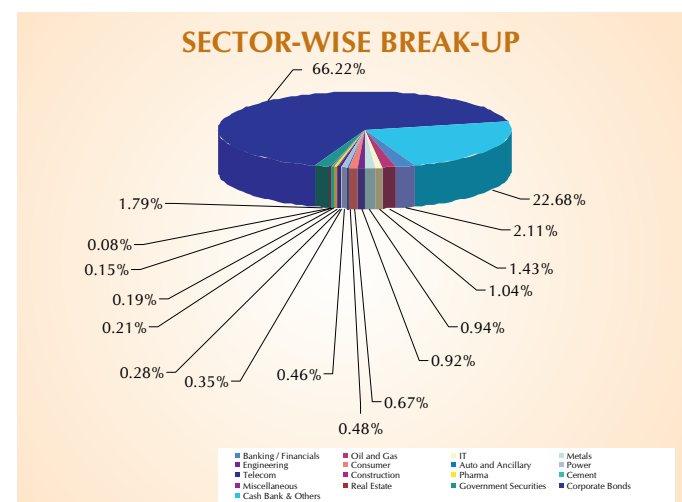


PORTFOLIO		
Instrument	Industry	% of NAV
Equity		9.31
Reliance Industries Ltd	Oil and Gas	0.83
Infosys Technologies Ltd	IT	0.69
ICICI Bank Ltd	Banking / Financials	0.59
Larsen And Toubro Ltd	Engineering	0.47
HDFC Bank	Banking / Financials	0.45
ITC Ltd	Consumer	0.44
Oil & Natural Gas Corp Ltd	Oil and Gas	0.40
State Bank Of India	Banking / Financials	0.35
Bharti Airtel Ltd	Telecom	0.35
Tata Steel Ltd	Metals	0.34
Bharat Heavy Electricals Ltd	Engineering	0.33
HDFC Ltd	Banking / Financials	0.31
Sterlite Industries (India) Ltd	Metals	0.31
Axis Bank Ltd	Banking / Financials	0.30
Wipro Ltd	IT	0.24
Hindustan Unilever Ltd	Consumer	0.23
Mahindra And Mahindra Ltd	Auto and Ancillary	0.21
Grasim Industries Ltd	Cement	0.19
Steel Authority Of India Ltd	Metals	0.17
Tata Motors Ltd	Auto and Ancillary	0.16
NTPC Ltd	Power	0.15
Power Grid Corp Of India Ltd	Power	0.15
Tata Power Co Ltd	Power	0.15
Aditya Birla Nuvo Ltd	Miscellaneous	0.15
Reliance Infrastructure	Construction	0.14
Jaiprakash Associates Ltd	Construction	0.14
Jindal Steel & Power Ltd	Metals	0.13
Abb Ltd	Engineering	0.11
Punjab National Bank	Banking / Financials	0.11
HCL Technologies Ltd	IT	0.11
Sun Pharmaceutical Industries Ltd	Pharma	0.11
Gail India Ltd	Oil and Gas	0.11
Maruti Suzuki India Ltd	Auto and Ancillary	0.10
Cipla Ltd	Pharma	0.10
Indian Oil Corp Ltd	Oil and Gas	0.09
DLF Ltd	Real Estate	0.08
Government Securities		1.79
9.39% GOI 2011	Sovereign	1.79
Corporate Bonds		66.22
10.00% PFC 2012	AAA	22.43
9.68% IRFC 2012	AAA	14.86
9.45% LIC Housing 2012	AAA	14.68
8.40% Exim Bank 2010	AAA	7.15
7.20% HDFC 2010	AAA	3.56
7.90% RECL 2012	AAA	3.55
Cash Bank & Others		22.68
Net Assets		100.00

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	2.11
Oil and Gas	1.43
IT	1.04
Metals	0.94
Engineering	0.92
Consumer	0.67
Auto and Ancillary	0.48
Power	0.46
Telecom	0.35
Construction	0.28
Pharma	0.21
Cement	0.19
Miscellaneous	0.15
Real Estate	0.08
Government Securities	1.79
Corporate Bonds	66.22
Cash Bank & Others	22.68
Total	100.00

ASSET ALLOCATION	% to NAV
Equity	9.31
Government Securities	1.79
Corporate Bonds	66.22
Cash Bank & Others	22.68
Net Assets	100.00



Future Balanced Pension Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV Calculation: Daily

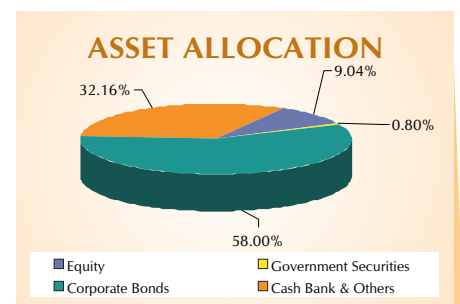
Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - FUTURE BALANCED PENSION FUND (NAV [in Rs.] as on 26-Feb-10 is 11.4806)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	11.4970	-0.14%	0.02%
Last 3 Months	30-Nov-09	11.3940	0.76%	0.16%
Last 6 Months	31-Aug-09	11.1750	2.73%	3.10%
Last 1 Year	27-Feb-09	10.8060	6.24%	11.61%
Since Inception	4-Feb-08	10.0000	6.92%	4.63%

Note: The investment income and prices may go down as well as up. *Since Inception* period returns are calculated as per CAGR.

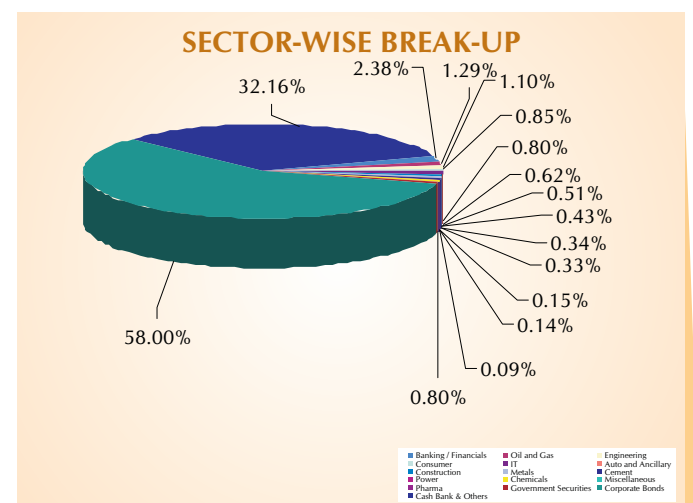


PORTFOLIO		
Instrument	Industry	% of NAV
Equity 9.04		
Reliance Industries Ltd	Oil and Gas	0.74
Infosys Technologies Ltd	IT	0.60
ICICI Bank Ltd	Banking / Financials	0.56
HDFC Bank	Banking / Financials	0.48
Larsen And Toubro Ltd	Engineering	0.47
ITC Ltd	Consumer	0.40
State Bank Of India	Banking / Financials	0.36
Bharat Heavy Electricals Ltd	Engineering	0.35
HDFC Ltd	Banking / Financials	0.30
Axis Bank Ltd	Banking / Financials	0.26
Sterlite Industries (India) Ltd	Metals	0.24
Oil & Natural Gas Corp Ltd	Oil and Gas	0.22
Bank Of Baroda	Banking / Financials	0.20
Wipro Ltd	IT	0.20
Mahindra And Mahindra Ltd	Auto and Ancillary	0.20
NTPC Ltd	Power	0.19
Grasim Industries Ltd	Cement	0.19
Crompton Greaves Ltd	Engineering	0.19
Asian Paints (India) Ltd	Consumer	0.18
Gail India Ltd	Oil and Gas	0.18
Exide Industries Ltd	Auto and Ancillary	0.16
Nestle India Ltd	Consumer	0.16
United Phosphorus Ltd	Chemicals	0.15
Oil India Ltd	Oil and Gas	0.15
Maruti Suzuki India Ltd	Auto and Ancillary	0.15
Ultratech Cement Ltd	Cement	0.15
Aditya Birla Nuvo Ltd	Miscellaneous	0.14
Nagarjuna Cons Co Ltd	Construction	0.14
Sintex Industries Ltd	Construction	0.14
Cesc Ltd	Power	0.13
Jaiprakash Associates Ltd	Construction	0.13
ING Vysya Bank Ltd	Banking / Financials	0.13
Hindustan Unilever Ltd	Consumer	0.12
Bajaj Auto Ltd - New Shs	Auto and Ancillary	0.11
Steel Authority Of India Ltd	Metals	0.10
Ivrci Infrastructures & Projects Ltd	Construction	0.10
Jindal Steel & Power Ltd	Metals	0.10
Sun Pharmaceutical Industries Ltd	Pharma	0.09
Punjab National Bank	Banking / Financials	0.09
Thermax Limited	Engineering	0.09
Government Securities 0.80		
9.39 GOI 2011	Sovereign	0.80
Corporate Bonds 58.00		
10.00% PFC 2012	AAA	14.80
10.00% IDFC 2012	AAA	14.78
7.90% RECL 2012	AAA	12.05
8.40% Exim Bank 2010	AAA	8.09
9.68% IRFC 2012	AAA	4.20
9.45% LIC Housing 2012	AAA	2.08
7.20% HDFC 2010	AAA	2.01
Cash Bank & Others 32.16		
Net Assets 100.00		

SECTOR STRATEGY

Sector	% to NAV
Banking / Financials	2.38
Oil and Gas	1.29
Engineering	1.10
Consumer	0.85
IT	0.80
Auto and Ancillary	0.62
Construction	0.51
Metals	0.43
Cement	0.34
Power	0.33
Chemicals	0.15
Miscellaneous	0.14
Pharma	0.09
Government Securities	0.80
Corporate Bonds	58.00
Cash Bank & Others	32.16
Total	100.00

ASSET ALLOCATION	% to NAV
Equity	9.04
Government Securities	0.80
Corporate Bonds	58.00
Cash Bank & Others	32.16
Net Assets	100.00



Future Income Pension Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

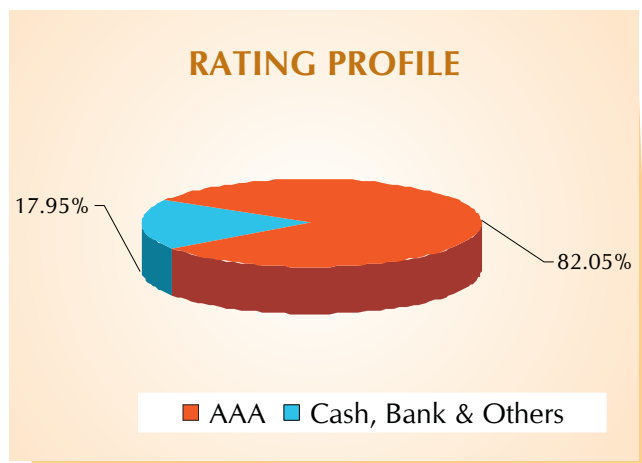
Fund Manager: Mr. Saravana Kumar

PERFORMANCE - FUTURE INCOME PENSION FUND

(NAV [in Rs.] & CRISIL Composite Bond Fund Index as on 26-Feb-10 is 11.3590 and 1574.1805 respectively)

PERIOD	DATE	NAV	CRISIL Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	11.3690	1575.3191	-0.09%	-0.07%
Last 3 Months	30-Nov-09	11.2810	1567.5738	0.69%	0.42%
Last 6 Months	31-Aug-09	11.0550	1530.9202	2.75%	2.83%
Last 1 Year	27-Feb-09	10.7310	1510.3766	5.85%	4.22%
Since Inception	4-Feb-08	10.0000	1404.2018	6.37%	5.70%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.



PORTFOLIO

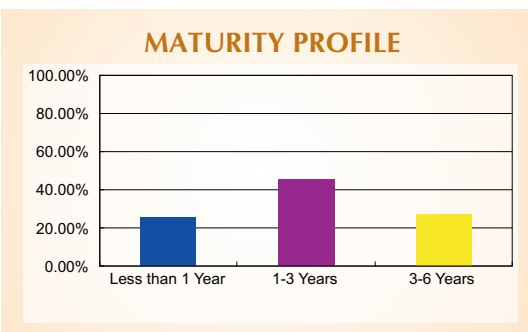
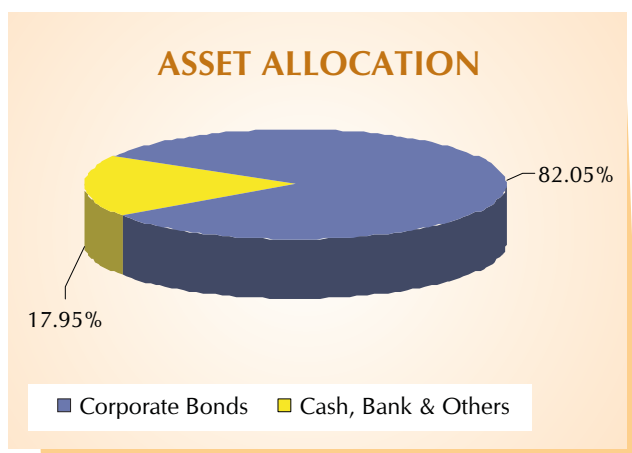
Instrument	Rating	% of NAV
Corporate Bonds		82.05
8.60% PFC 2014	AAA	13.68
8.40% HDFC 2014	AAA	13.58
9.45% LIC Housing 2012	AAA	11.34
10.00% PFC 2012	AAA	10.10
9.68% IRFC 2012	AAA	10.04
7.40% Infrastructure 2012	AAA	8.18
7.90% RECL 2012	AAA	6.85
8.40% Exim Bank 2010	AAA	5.52
7.20% HDFC 2010	AAA	2.75
Cash Bank & Others		17.95
Net Assets		100.00

ASSET ALLOCATION

ASSET ALLOCATION	% to NAV
Corporate Bonds	82.05
Cash Bank & Others	17.95
Net Assets	100.00

RATING

RATING	% to NAV
AAA	82.05
Cash, Bank & Others	17.95
Total	100.00



Future Select Equity Fund

Investment Report February, 2010

Investment Objective: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid u/s 80 C and tax exemptions on death benefits under u/s 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Saravana Kumar

PERFORMANCE - FUTURE SELECT EQUITY FUND

(NAV [in Rs.] & S & P India 500 Shariah Index as on 26-Feb-10 is 15.1222 and 1206.40 respectively)

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	29-Jan-10	14.9610	1198.63	1.08%	0.65%
Last 3 Months	30-Nov-09	14.8970	1208.95	1.51%	-0.21%
Last 6 Months	31-Aug-09	14.0370	1135.80	7.73%	6.22%
Last 1 Year	27-Feb-09	9.7320	626.44	55.39%	92.58%
Since Inception	6-Oct-08	10.0000	844.46	34.60%	29.21%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

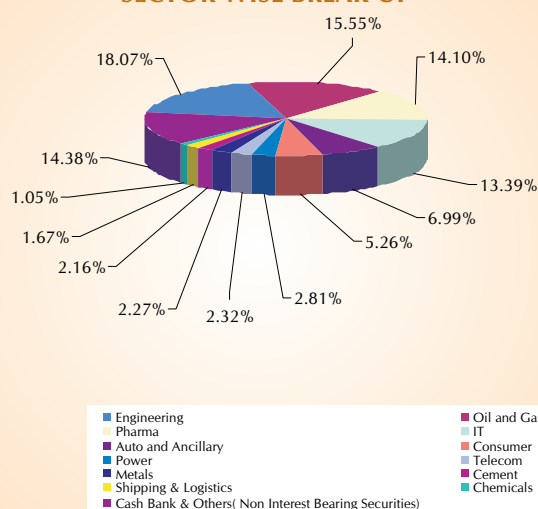
SECTOR STRATEGY

Sector	% to NAV
Engineering	18.07
Oil and Gas	15.55
Pharma	14.10
IT	13.39
Auto and Ancillary	6.99
Consumer	5.26
Power	2.81
Telecom	2.32
Metals	2.27
Cement	2.16
Shipping & Logistics	1.67
Chemicals	1.05
Cash Bank & Others(Non Interest Bearing Securities)	14.38
Total	100.00

PORTFOLIO

Instrument	Industry	% of NAV
Equity		85.62
Reliance Industries Ltd	Oil and Gas	8.12
Infosys Technologies Ltd	IT	6.30
Larsen And Toubro Ltd	Engineering	5.41
Bharat Heavy Electricals Ltd	Engineering	4.87
Oil & Natural Gas Corp Ltd	Oil and Gas	3.48
Cadila Healthcare Ltd	Pharma	3.17
Lupin Ltd	Pharma	2.85
NTPC Ltd	Power	2.81
Mphasis Ltd	IT	2.75
Glaxosmithkline Consumer Healthcare Ltd	Pharma	2.48
Patni Computer Systems Ltd	IT	2.46
Crompton Greaves Ltd	Engineering	2.45
Bharti Airtel Ltd	Telecom	2.32
Steel Authority Of India Ltd	Metals	2.27
Ultratech Cement Ltd	Cement	2.16
Maruti Suzuki India Ltd	Auto and Ancillary	2.02
Castrol India Ltd	Oil and Gas	2.02
Hindustan Unilever Ltd	Consumer	1.96
Gail India Ltd	Oil and Gas	1.93
Bajaj Auto Ltd - New Shs	Auto and Ancillary	1.89
Wipro Ltd	IT	1.87
Exide Industries Ltd	Auto and Ancillary	1.85
Asian Paints (India) Ltd	Consumer	1.75
Cipla Ltd	Pharma	1.75
Glenmark Pharmaceuticals Ltd	Pharma	1.75
Container Corp Of India Ltd	Shipping & Logistics	1.67
ABB Ltd	Engineering	1.65
Dr Reddys Laboratories Ltd	Pharma	1.58
Siemens India Ltd	Engineering	1.42
Hero Honda Motors Ltd	Auto and Ancillary	1.23
Alstom Projects India Ltd	Engineering	1.11
United Phosphorus Ltd	Chemicals	1.05
Colgate-Palmolive (India) Ltd	Consumer	0.71
Dabur India Ltd	Consumer	0.70
Thermax Limited	Engineering	0.61
Bharat Electronics Ltd	Engineering	0.55
Sun Pharmaceutical Industries Ltd	Pharma	0.53
Marico Ltd	Consumer	0.13
Cash Bank & Others (Non Interest Bearing Securities)		14.38
Net Assets		100.00

SECTOR-WISE BREAK-UP



ASSET ALLOCATION



Disclaimer

Investment Report February, 2010

Disclaimer:

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2. Past performance is not indicative of future results. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
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