

## Request for Loan Application Form



### Instructions:

- 1 The policy shall be assigned absolutely in favour of Tata AIA Life Insurance Company Ltd. (hereinafter referred to as 'The Company') as security towards due repayment of the loan, together with interest, costs, claims and expenses incurred in relation to grant of loan
- 2 The daily interest shall accrue on the policy loan at the rate, which the company shall determine from time to time. Interest shall be payable on each Policy Anniversary after the loan date and until the loan is repaid. Any unpaid interest shall be added to the principal loan and bear interest at the same rate.
- 3 The minimum amount of the loan shall be Rs.2500/- per policy and minimum amount of subsequent loan shall be Rs.2000/-
- 4 The loan amount shall be restricted to the term of the policy with an option to the policyholder to repay the loan amount together with interest, costs, claims and expenses before the policy attains maturity.
- 5 The Company shall not be bound to accept repayment of any loan in installments of less than Rs.1000.
- 6 When the loan with accrued interest together with any indebtedness (which shall include any amount payable by me relating to or connected to the loan or the policy as may be demanded by the Company) exceeds the Cash Value, the policy will become void.
- 7 The unpaid loan or any Indebtedness on this Policy will be deducted from any payment or proceeds under this policy at the time of settlement. The Company's claim for any Indebtedness will have priority over the claim of any creditor, assignee or any other interested party.
- 8 The total amount of indebtedness as determined by the company from time to time shall be conclusive and binding upon me and I shall not dispute or challenge such quantum of indebtedness
- 9 In the event of an application for a subsequent loan under the Policy the outstanding loan and interest, if any, on the existing loan shall be deducted out of the total available and balance only will be paid to the policyholder.
- 10 Only the Policyholder is entitled to apply for loan under the policy. The loan shall be governed as per terms and conditions of the policy contract and the terms hereinabove stated. This loan may be called back or recovered by Tata AIA Life Insurance Company Ltd., at any time if it is found that the terms and conditions of the policy contract pertaining to this loan or the terms stated in this document have been violated without prejudice to the rights of Tata AIA Life Insurance Company Ltd.
- 11 The Company has the absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days by email or put on the web site as the case may be for such changes wherever feasible and such amended terms and conditions will thereupon apply to and be binding on the policyholder.

### Policy Details

Policy Number

Name of Policyholder Mr/Mrs/M/S.

Address

Landmark  City

State  Pin Code

Contact Numbers

STD Residence STD Office Extn Mobile

Email ID

### Witness Details

Name of Witness Mr/Mrs/M/S.

Address

State  Pin Code  Mobile no

### Request for Loan

I, \_\_\_\_\_ Policyholder of the above mentioned policy hereby apply for a loan against my policy

I request you to advance me a loan of Rs.  (\_\_\_\_\_ ) OR  Maximum Amount against the policy

In Words

I agree and understand that the loan against this policy shall be granted subject to my complying with the above conditions.

### Mandatory Documents

- Original Cancelled Cheque With Pre Printed Name & Account Number OR Passbook copy / Bank statement (with Latest Transactions) bearing Pre Printed Name & Account Number
- Self Attested Valid Photo ID Proof  Self Attested Valid Address Proof (Not older than 6 month in case of Utility bills)  Original Policy document

All Loan requests to be submitted in person by the Policyholder/Assignee along with the requirements mentioned above. Loan requests received through any other mode are liable to be rejected.

Tata AIA Life Insurance Company Ltd. (IRDA Regn. No. 110) (CIN - U66010MH2000PLC128403)  
Registered & Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

For more Information, contact your advisor or call on our Helpline No's 1-800-267-9966 (toll free) or at 1-860-266-9966 (local charges apply) or SMS "Service" to 58888 or e-mail us at Customercare@tataaia.com  
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**Request for Loan Application Form**



Policy Number

**Bank Account Details for National Electronic Fund Transfer (NEFT)**

First Account Holder Name Mr/Mrs/M/S.   
(Exactly as per Bank records)

Bank Name  Bank Branch

Bank Account Number  11 Digit IFSC code

Account Type  Savings  Current  NRO  NRE (For NRE account, payout cheque with NRE letter will be processed)

\*\* Original blank personalized cancelled cheque attached  Yes  No

**CERTIFICATION BY ACCOUNT HOLDER'S BANK: (For Bank Use Only)**

We certify that the particulars furnished above are correct as per our records & that this account is currently operational. We confirm that the account details & account holder's signature(s) above are as per our records.

Bank Authorized Signatory with Employee ID

Bank Branch stamp

/  /   
D D / M M / Y Y Y Y  
Date

**Declaration**

I/We hereby declare that the information given above are correct and complete and shall inform you of changes if any. Tata AIA Life shall not be responsible for delay in credit, amount not credited, amount credit to incorrect account, due to incomplete or incorrect information herein. I/we understand that the information provided by me/us may be shared with third parties as per legal or regulatory requirements.. I/We understand and agree that where NEFT cannot be processed for whatsoever reason, the payout may be processed through cheque.

Signature of Policyholder/Assignee

Signature of Witness

On  \_\_\_\_\_  
Date of Signing Loan form Place

**Vernacular Declaration (In case Policyholder/Assignee is affixing a thumb impression or is signing in vernacular)**

I \_\_\_\_\_ (witness name) with \_\_\_\_\_ (identity type) \_\_\_\_\_ (identity number)

hereby declare that I have explained the contents of the Request for Loan Application Form to the Policyholder/Assignee in \_\_\_\_\_ language

and that the Policyholder/Assignee has signed / affixed his/her thumb impression on the Request for Loan Application Form after fully understanding the contents thereof.

Signature of the Witness \_\_\_\_\_ Signature/ Thumb impression of Policyholder/Assignee \_\_\_\_\_

**NOTE:**

- 1 All signatures must be in blue ink. Names should be written as they appear in our record.
- 2 The witness has to be 21 years old and above, who is not the beneficiary of this policy.
- 3 The Witness has to sign in English only

**For Office Use**

Request submitted by  Policyholder  Agent  Courier  Third Party (Pls specify if not Policyholder) \_\_\_\_\_

Request Received by \_\_\_\_\_  
Employee Name Employee Code  Date Office code Branch Stamp

Tata AIA Life Insurance Company Ltd. (IRDA Regn. No. 110) (CIN - U66010MH2000PLC128403)

Registered & Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

For more Information, contact your advisor or call on our Helpline No's 1-800-267-9966 (toll free) or at 1-860-266-9966 (local charges apply) or SMS "Service" to 58888 or e-mail us at Customercare@tataaia.com

**Form of Absolute Assignment for Requested Loan**



**Policy Details**

Policy Number

Name of Policyholder Mr/Mrs/M/S.

Address

Landmark  City

State  Pin Code

Contact Numbers

STD      Residence      STD      Office      Extn      Mobile

Email ID

**Notice of Assignment**

I \_\_\_\_\_, the Assignor, hereby give you notice that I have assigned the above Policy to TATA AIA LIFE INSURANCE CO LTD (Assignee name) and Assigns all monies, benefits and advantages to be received there under.

Please acknowledge receipt of this notice and forward the enclosed Policy/Deed of Assignment to Assignee after registering the assignment thereon in your books.

**Assignee Details**

Name of Assignee TATA AIA LIFE INSURANCE COMPANY LTD

Communication Address 14 FLOOR TOWER A PENINSULA BUSIN ESS PARK  
SENA PATI BAPAT MARG LOWER PAREL MUMBAI

State MAHARASHTRA Pin Code 400013

**Reason for Assignment**

Valuable consideration

Signature & Seal of Policyholder (Assignor)

Signature Assignor's Witness

On

Date

Place

**Witness Details**

Name of Assignor's Witness Mr/Mrs/M/S.

Address

State  Pin Code  Mobile no

**Vernacular Declaration (In case the Assignor is affixing a thumb impression or is signing in vernacular)**

I \_\_\_\_\_ (Assignor's witness name) with \_\_\_\_\_ (identity type) \_\_\_\_\_ (identity number) hereby declare that I have explained the contents of the Notice and Assignment Form to the Assignor in \_\_\_\_\_ language and that the Assignor has signed / affixed his/her thumb impression on the Assignment Form after fully understanding the contents thereof.

Signature of the Assignor's witness \_\_\_\_\_ Signature/ Thumb impression of Assignor \_\_\_\_\_

**NOTE:**

- 1 All signatures must be in blue ink. Names should be written as they appear in our record.
- 2 The witness has to be 21 years old and above, who is not the beneficiary of this policy.
- 3 Thumb impression affixed, if any shall be certified by a Notary or a Gazetted Officer