

Quick Glance - Funds Performance

(Funds with AUM of more than ₹125 crores as on 28th February 2014)

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Investment Report

The month of February 2014 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 2.96% and 3.08% respectively, even as the Mid-cap index, CNX Mid-cap gained 3.52% during the same period.

Equity Funds

Equity Fund (ULIF 001 04/02/04 TEL 110)

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 28 Feb, 14 : ₹37.2109

Benchmark : S&P BSE Sensex - 100%

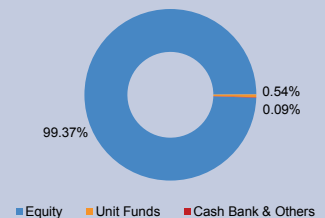
Corpus as on 28 Feb, 14 : ₹2,065.78 Crs.

Fund Performance

PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	32.4111	18619.72	14.81%	13.43%
Last 1 Year	28-Feb-13	32.7273	18861.54	13.70%	11.97%
Last 2 Years	29-Feb-12	30.7411	17752.68	10.02%	9.07%
Last 3 Years	28-Feb-11	31.4267	17823.40	5.79%	5.82%
Last 4 Years	26-Feb-10	28.6775	16429.55	6.73%	6.48%
Last 5 Years	27-Feb-09	15.8140	8891.61	18.67%	18.89%
Since Inception	02-Mar-04	10.0000	5823.17	14.04%	13.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Whole Life Mid-Cap Equity Fund (ULIF 009 04/01/07 WLE 110)

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 28 Feb, 14 : ₹16.8065

Benchmark : NSE CNX MIDCAP-100%

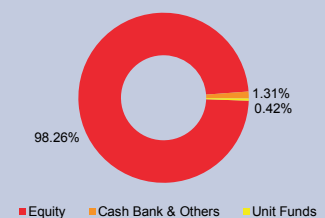
Corpus as on 28 Feb, 14 : ₹1,529.60 Crs.

Fund Performance

PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	13.9771	6589.80	20.24%	18.44%
Last 1 Year	28-Feb-13	14.7890	7540.35	13.64%	3.51%
Last 2 Years	29-Feb-12	13.3025	7705.60	12.40%	0.64%
Last 3 Years	28-Feb-11	12.6396	7370.10	9.96%	1.93%
Last 4 Years	26-Feb-10	11.9147	7167.25	8.98%	2.15%
Last 5 Years	27-Feb-09	5.9040	3175.70	23.27%	19.70%
Since Inception	08-Jan-07	10.0000	5156.45	7.54%	5.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Large Cap Equity Fund (ULIF 017 07/01/08 TLC 110)

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 28 Feb, 14 : ₹13.2557

Benchmark : CNX Nifty-100%

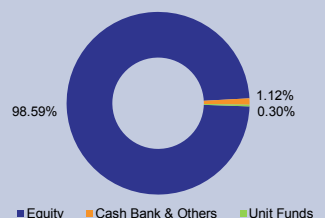
Corpus as on 28 Feb, 14 : ₹929.61 Crs.

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	11.4223	5471.80	16.05%	14.71%
Last 1 Year	28-Feb-13	11.4758	5693.05	15.51%	10.26%
Last 2 Years	29-Feb-12	10.6256	5385.20	11.69%	7.96%
Last 3 Years	28-Feb-11	10.5701	5333.25	7.84%	5.58%
Last 4 Years	26-Feb-10	9.5500	4922.30	8.54%	6.27%
Last 5 Years	27-Feb-09	5.3580	2763.65	19.86%	17.83%
Since Inception	07-Jan-08	10.0000	6279.10	4.69%	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Future Equity Pension Fund (ULIF 020 04/02/08 FEP 110)

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 28 Feb, 14 : ₹14.3139

Benchmark : CNX Nifty-100%

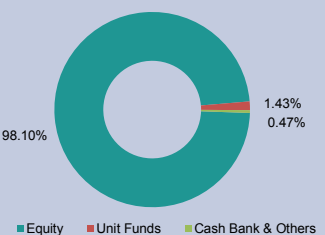
Corpus as on 28 Feb, 14 : ₹198.10 Crs.

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	12.4998	5471.80	14.51%	14.71%
Last 1 Year	28-Feb-13	12.7653	5693.05	12.13%	10.26%
Last 2 Years	29-Feb-12	12.1062	5385.20	8.74%	7.96%
Last 3 Years	28-Feb-11	12.0873	5333.25	5.80%	5.58%
Last 4 Years	26-Feb-10	10.8289	4922.30	7.22%	6.27%
Last 5 Years	27-Feb-09	5.9690	2763.65	19.12%	17.83%
Since Inception	04-Feb-08	10.0000	5463.50	6.09%	2.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Select Equity Fund (ULIF 024 06/10/08 TSE 110)

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 28 Feb, 14 : ₹21.5572

Benchmark : CNX India 500 Shariah Index - 100%

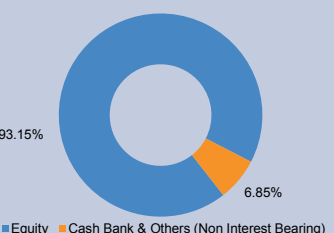
Corpus as on 28 Feb, 14 : ₹212.50 Crs.

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	18.8868	1369.32	14.14%	12.38%
Last 1 Year	28-Feb-13	18.5010	1328.61	16.52%	15.82%
Last 2 Years	29-Feb-12	17.2317	1273.24	11.85%	9.94%
Last 3 Years	28-Feb-11	16.7812	1241.55	8.71%	7.42%
Last 4 Years	26-Feb-10	15.3632	1206.40	8.84%	6.27%
Last 5 Years	27-Feb-09	9.8440	626.44	16.97%	19.69%
Since Inception	06-Oct-08	10.0000	844.46	15.29%	11.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Quick Glance - Funds Performance

(Funds with AUM of more than ₹125 crores as on 28th February 2014)

Super Select Equity Fund (ULIF 035 16/10/09 TSS 110)

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 28 Feb, 14 : ₹14.0878

Benchmark : CNX India 500 Shariah Index - 100%

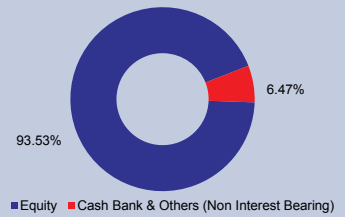
Corpus as on 28 Feb, 14 : ₹654.35 Crs.

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	12.3348	1369.32	14.21%	12.38%
Last 1 Year	28-Feb-13	12.0303	1328.61	17.10%	15.82%
Last 2 Years	29-Feb-12	11.3377	1273.24	11.47%	9.94%
Last 3 Years	28-Feb-11	11.0033	1241.55	8.59%	7.42%
Last 4 Years	26-Feb-10	10.0827	1206.40	8.72%	6.27%
Since Inception	16-Oct-09	10.0000	1217.76	8.15%	5.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Top 200 Fund (ULIF 027 12/01/09 ITT 110)

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 28 Feb, 14 : ₹21.5312

Benchmark : S&P BSE 200 - 100%

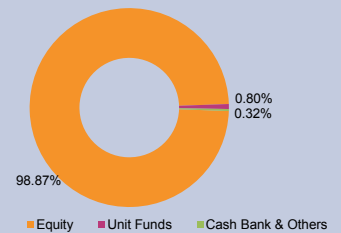
Corpus as on 28 Feb, 14 : ₹175.51 Crs.

Fund Performance

PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	18.2448	2167.96	18.01%	15.07%
Last 1 Year	28-Feb-13	19.2303	2307.98	11.96%	8.09%
Last 2 Years	29-Feb-12	18.2338	2190.92	8.67%	6.71%
Last 3 Years	28-Feb-11	17.9969	2185.86	6.16%	4.50%
Last 4 Years	26-Feb-10	16.5508	2071.72	6.80%	4.75%
Last 5 Years	27-Feb-09	9.9600	1044.94	16.67%	19.01%
Since Inception	12-Jan-09	10.0000	1091.37	16.12%	17.48%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Balanced Funds

Aggressive Growth Fund (ULIF 006 01/07/06 TAL 110)

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 28 Feb, 14 : ₹17.8562

Benchmark : S&P BSE Sensex - 65%, CRISIL Composite Bond Index - 35%

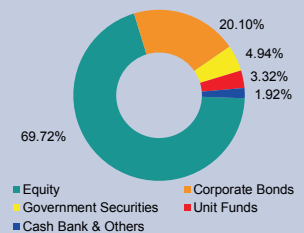
Corpus as on 28 Feb, 14 : ₹223.21 Crs.

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	15.8852	12.41%	10.43%
Last 1 Year	28-Feb-13	16.6187	7.45%	8.95%
Last 2 Years	29-Feb-12	15.6681	6.75%	8.05%
Last 3 Years	28-Feb-11	15.3352	5.20%	6.18%
Last 4 Years	26-Feb-10	14.2889	5.73%	6.45%
Last 5 Years	27-Feb-09	9.4600	13.55%	14.36%
Since Inception	01-Jul-06	10.0000	7.85%	8.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Whole Life Aggressive Growth Fund (ULIF 010 04/01/07 WLA 110)

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 28 Feb, 14 : ₹17.4236

Benchmark : Nifty - 65%, CRISIL Composite Bond Index - 35%

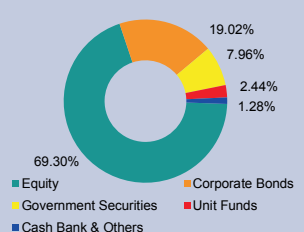
Corpus as on 28 Feb, 14 : ₹365.87 Crs.

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	15.4806	12.55%	11.26%
Last 1 Year	28-Feb-13	15.9356	9.34%	7.83%
Last 2 Years	29-Feb-12	14.7250	8.78%	7.32%
Last 3 Years	28-Feb-11	14.2406	6.96%	6.03%
Last 4 Years	26-Feb-10	13.0083	7.58%	6.31%
Last 5 Years	27-Feb-09	8.7570	14.75%	13.67%
Since Inception	08-Jan-07	10.0000	8.08%	6.62%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Fixed Income Funds

Whole Life Income Fund (ULIF 012 04/01/07 WLI 110)

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 28 Feb, 14 : ₹16.0341

Benchmark : CRISIL Composite Bond Index -100%

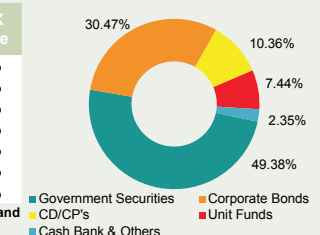
Corpus as on 28 Feb, 14 : ₹237.77 Crs.

Fund Performance

PERIOD	DATE	NAV	Crissil Composite Bond Fund Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-13	15.3761	1923.46	4.28%	4.86%
Last 1 Year	28-Feb-13	15.4282	1951.91	3.93%	3.33%
Last 2 Years	29-Feb-12	13.9581	1790.26	7.18%	6.14%
Last 3 Years	28-Feb-11	12.7038	1653.11	8.07%	6.85%
Last 4 Years	26-Feb-10	12.0326	1574.18	7.44%	6.39%
Last 5 Years	27-Feb-09	11.2700	1510.38	7.31%	5.95%
Since Inception	08-Jan-07	10.0000	1298.79	6.83%	6.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Allocation



Quick Glance - Funds Performance

(Funds with AUM of more than ₹125 crores as on 28th February 2014)

Whole Life Short Term Fixed Income Fund (ULIF 013 04/01/07 WLF 110)

Fund Details		Fund Performance				Asset Allocation	
Investment Objective	The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.	PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
NAV as on 28 Feb, 14	₹16.4387	Last 6 Months	30-Aug-13	15.6632	2061.27	4.95%	5.76%
Benchmark	CRISIL Short Term Bond Index -100%	Last 1 Year	28-Feb-13	15.1928	2009.60	8.20%	8.48%
Corpus as on 28 Feb, 14	₹142.24 Crs.	Last 2 Years	29-Feb-12	13.8760	1847.91	8.84%	8.61%
		Last 3 Years	28-Feb-11	12.7181	1701.47	8.93%	8.61%
		Last 4 Years	26-Feb-10	12.1254	1621.98	7.91%	7.67%
		Last 5 Years	27-Feb-09	11.3650	1539.75	7.66%	7.20%
		Since Inception	08-Jan-07	10.0000	1281.09	7.20%	7.72%

Note: The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Guaranteed NAV Funds

The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Overtime, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safe-guarding the investment during any downturn.

APEX Return Lock-In Fund (ULIF 032 18/02/09 ARL 110)

Fund Details		Fund Performance				Asset Allocation	
Investment Objective	The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.	PERIOD	DATE	NAV	NAV Change		
The highest NAV recorded on reset date	₹13.6039	Last 6 Months	30-Aug-13	12.4520	9.95%		
Corpus as on 28 Feb, 14	₹322.86 Crs.	Last 1 Year	28-Feb-13	12.5713	8.91%		
		Last 2 Year	29-Feb-12	11.6543	8.39%		
		Last 3 Year	28-Feb-11	11.4049	6.28%		
		Last 4 Year	26-Feb-10	10.6042	6.60%		
		Since Inception	10-Jun-09	10.0000	6.88%		

Note: The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

APEX Return Lock-In Fund II (ULIF 033 03/08/09 AR2 110)

Fund Details		Fund Performance				Asset Allocation	
Investment Objective	The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.	PERIOD	DATE	NAV	NAV Change		
The highest NAV recorded on reset date	₹12.8117	Last 6 Months	30-Aug-13	11.6782	10.81%		
Corpus as on 28 Feb, 14	₹230.06 Crs.	Last 1 Year	28-Feb-13	11.7780	9.88%		
		Last 2 Year	29-Feb-12	10.8726	9.10%		
		Last 3 Year	28-Feb-11	10.6464	6.72%		
		Last 4 Year	26-Feb-10	9.8489	7.06%		
		Since Inception	10-Nov-09	10.0000	6.17%		

Note: The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Apex Plus Return Lock-in-Fund (ULIF 047 01/02/10 RA1 110)

Fund Details		Fund Performance				Asset Allocation	
Investment Objective	The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.	PERIOD	DATE	NAV	NAV Change		
The highest NAV recorded on reset date	₹12.3621	Last 6 Months	30-Aug-13	11.1848	11.40%		
Corpus as on 28 Feb, 14	₹126.13 Crs.	Last 1 Year	28-Feb-13	11.3510	9.77%		
		Last 2 Year	29-Feb-12	10.5740	8.55%		
		Last 3 Year	28-Feb-11	10.3742	6.30%		
		Since Inception	10-May-10	10.0000	5.95%		

Note: The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Outlook

The month of February 2014 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 2.96% and 3.08% respectively, even as the Mid-cap index, CNX Mid-cap gained 3.52% during the same period.

FII's were net buyers with inflows of around USD 0.23 billion in the month of February 2014 and the DIIs were net buyers to the tune of around USD 0.04 billion, with Insurance companies' net buyers of around USD 0.24 billion and domestic mutual funds, net sellers to the extent of around USD 0.20 billion over the same period. In the first two months of the calendar year 2014, the FIIs had been net buyers to the tune of USD 0.35 billion with the DIIs net sellers to the tune of USD 0.2 billion, Insurance companies buying USD 0.4 billion and mutual funds selling Indian equities to the tune of USD 0.6 billion. Consensus earnings estimates for MSCI India stands at 9.1% and 18.1% for FY 2014(E) and FY 2015(E) respectively.

The third quarter FY 2014 earnings season saw robust results, with the companies in the BSE Sensex clocking a revenue growth of 15% year on year, the

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(Funds with AUM of more than ₹125 crores as on 28th February 2014)

highest in last six quarters, while the PAT growth on a year on year basis was at an impressive 21%, highest in last 13 quarters. The rebound in the earnings have been on the back of a moderate recovery in the global economy leading to a traction in the export sectors benefiting from the INR depreciation. However, there was continued sluggishness in the capex cycle and further slowdown in consumption. Revenue for the industrial sector declined for the second consecutive quarter even as Healthcare and IT sectors saw a sharp acceleration in revenue in the last few quarters on the back of a weak INR.

Revenue growth, margins and profit growth has accelerated for large-cap companies in the past couple of quarters even as it has contracted for smaller companies.

The 900 MHz and 1800 MHz auction concluded after 68 rounds with ₹ 609.4 billion in spectrum value, resulting in the government receiving an upfront payment of ₹ 182.2 billion under the deferred payment method. The auction saw a high level of competitive intensity with the auction prices in the 1800 MHz and 900 MHz ending 84% and 29% above the reserve price. The enthusiastic response to the auctions from the telecom companies was largely due to its technology-neutral characteristics, which would enable their 3G rollout plans.

Credit growth remained modest at 14.8% year on year in January 2014 driven by large corporate and services sector. Deposit growth has been stable at 15.6% year on year with the credit to deposit ratio at 77%.

There was some movement in the stalled projects over the last seven months as the Project Management Group (PMG) has cleared 147 projects worth ₹ 5.4 trillion. Most of the clearances have been for power plants delayed due to pending Fuel supply agreements (FSAs). The clearances of PMG could trigger some action on the ground and bring in new orders for Corporate India.

The Indian equity market would continue to be dependent on FII flows, which in turn take cues from the US Fed's QE taper action. The FIIs would be inclined to wait for the outcome of the Indian general elections before committing significant allocations to Indian equities.

We continue to believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Debt Outlook

February 2014 saw the new benchmark 10 year Government securities (G-sec) harden by around 9 bps during the month to 8.86% levels. The spread of 10 year G-sec over the 30 year G-sec was at 36 bps in February 2014.

The corporate bonds hardened during February 2014 to close the month at around 9.70% levels in the 10 year bonds, 7 bps higher than the January 2014 levels of 9.63%. As a consequence, the corporate bond spread over the new benchmark 10 year G-sec contracted by 4 bps over the month to around 62 bps in February 2014.

The Finance Minister has pegged the FY 2014 fiscal deficit at 4.6% as against the target of 4.8%. The market watchers expect the fiscal deficit target to be met through a sharp reduction in the plan expenditure in order to offset the shortfall in tax collections due to a moderating economy. The fixed income market participants are relieved that the government would meet its targeted fiscal deficit considering that historically, overshooting the fiscal deficit targets were a routine in a pre-election year. The net borrowing target for FY 2014 has been reduced by ₹ 150 billion as against the initial estimates, on account of a lower revised estimate of the fiscal deficit.

The vote-on-account has budgeted 8% increase in non-plan expenditure and an ambitious 19% growth in gross tax revenue on the back of an elevated nominal GDP growth estimate of 13.4% in FY 2015. Consequently, the fiscal deficit is estimated at 4.1% of the GDP in FY 2015, resulting in a net borrowing of ₹ 4.57 trillion. The gross market borrowing figure of ₹ 5.97 trillion and the debt switch of ₹ 500 billion worth in FY 2015 is largely in line with market expectations. The cautious response from the debt market to the government borrowing estimates stems from the fact that this is an interim budget and there is a possibility that the full-year market borrowing could change in the budget presented post the general elections.

The interim budget has provided for a capital infusion of just ₹ 112 billion in public sector bank for fiscal FY 2015, lower than ₹ 140 billion in the prior year as the banks would be expected to raise the additional capital requirement on their own.

In a clear reflection of the monetary policy stance, the RBI maintains that inflation management remained its prime objective and that a tight monetary policy was necessary to contain inflation expectations and sustain growth in the long term. The RBI is concerned about the elevated core CPI inflation and is keen to moderate the trajectory of the CPI inflation in line with the Urjit Patel committee recommendations.

Bond yields have remained at elevated levels primarily taking cues from the RBIs anti-inflationary stance and tight liquidity conditions resulting in weak sentiments for the bond markets.

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.
6. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.
7. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
10. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.
11. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
12. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix "Tata AIA Life" is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
13. Insurance is the subject matter of the solicitation.

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Tata AIA Life Insurance Company Ltd. (IRDA Regn. No. 110)

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