Protection Solutions

Tata AIA Life Insurance

iRaksha Supreme

TATA AIA LIFE

making Good happen™

Tata AIA Life Insurance iRaksha Supreme

(An online term insurance plan)

Your family deserves the best. They also deserve the reassurance that the standard of life, that you have strived so hard to provide them, will always be available to them, irrespective of any eventuality. While we cannot foresee our future, we can definitely make plans to ensure that the dreams of our loved ones are not compromised and our debts never become a financial burden for them, thereby providing a strong 'foundation' of financial security for them.

Tata AIA Life Insurance iRaksha Supreme is a non linked non participating, online term insurance plan. It's designed to be your online pure term solution of choice that will ensure your peace of mind at a very attractive and easily affordable price. What's more, you can buy it at your convenience of location and time - "online" without any hassle. You just need to "click" the mouse when you are ready to "pick" your life cover required.

Key Features

- Life Protection - provides financial protection against unfortunate demise of the insured
- Choice of premium payment to suit your convenience
  - Regular Pay - pay premium till the end of chosen policy term
  - Limited Pay - pay premium for a limited period of 5 or 10 years and stay covered for a longer period
  - Single Pay - pay premium once for coverage over the entire policy term chosen
- Benefit from a healthier lifestyle through preferential Premium Rates for non-smokers.
- Female customers can avail the benefit of lower rates
- Rate benefits for customers opting for higher level of protection (Sum Assured of ₹ 75 Lacs & above)
- Tax benefits u/s 80C & 10(10D) of the Income-Tax Act, 1961

Product Boundaries

Entry Age	18 - 70 years	
Maturity Age	Max: 80 years	
Sum Assured	Min: ₹ 50,00,000 & Max: No Limit Subject to Underwriting (in multiples of ₹1,00,000)	
Policy Term	Premium Paying Term	Policy Term in years
	Regular Pay	10 to 40
	Single Pay	10 to 40
	Limited Pay - 5 years	10 to 40
	Limited Pay - 10 years	15 to 40
Premium Payment Option	Limited - 5 / 10 years Regular Premium Single Premium	
Premium payment Modes in Regular / Limited Pay	Annual / Semi Annual#	

#For Semi Annual mode, Annual premium is multiplied by a loading factor of 0.51

Benefits

Death Benefit[1]

Life is uncertain and our objective should be that in case of an unfortunate incident, our family should be financially well protected. In case of unfortunate demise of the insured during the policy term, the Death Benefit as stated below will be paid to the nominee / legal heir.

Death Benefit = Higher of:

- Sum Assured
- 10 times the Annualised Premium[2]
- 105% of the Total Premiums Paid[3]

[1]Death benefit payout will be made subject to the policy being in force.

[2]Annualised Premium shall be the premium paid in a year with respect to the basic sum assured chosen by the policy holder, excluding the underwriting extra premiums and loading for modal premiums, if any.

[3]Total Premiums Paid means amount equal to the total premiums paid during the premium paying term of the policy. Such amount should be excluding interest, tax, underwriting extra premium and loading for modal premiums, if any.

Maturity Benefit

There is no maturity benefit payable under this policy.

Indicative premiums

Sample annual premiums for a healthy 30 year old individual for a Sum Assured of ₹ 1,00,00,000.

Gender	Smoker/ Non-Smoker	Policy Term in years	Regular Pay in ₹	Limited (10) Pay in ₹	Limited (5) Pay in ₹	Single Pay in ₹
Female	Non-smoker	25	6,300	10,200	18,900	85,900
Female	Smoker	25	9,300	15,900	31,800	129,000
Male	Non-smoker	25	7,000	11,900	21,900	100,300
Male	Smoker	25	10,900	18,800	37,600	153,700

Premiums are excluding service tax. "Service tax and TDS" are applicable as per governing laws. Tata AIA Life Insurance Company Limited reserves the right to recover/ deduct from the policyholder, any levies and duties (including service tax and TDS), as imposed by the government from time to time. Kindly refer the sales illustration for exact premiums.

Preferential Premium Rates

A healthy lifestyle should be rewarded hence we offer special rates for non-smokers, additionally preferential rates are also offered to female lives (as indicated in the table above).

For those who opt for high level of protection, High Protection Discount is as below:

For Regular and Limited Pay

Sum Assured in ₹	Discount per 1000 Sum Assured
75,00,000 to 99,99,999	0.1
1,00,00,000 to 1,99,99,999	0.15
2,00,00,000 to 4,99,99,999	0.2
5,00,00,000 and above	0.25

For Single Pay

Sum Assured in ₹	Discount per 1000 Sum Assured
75,00,000 to 99,99,999	0.5
1,00,00,000 and above	1

Non-forfeiture Benefits

Surrender Benefit

It is advisable to continue the policy till the chosen policy term. However, due to some unfavorable circumstances if you are unable to continue the policy and it needs to be surrendered, we will pay the below:

Surrender Value Factor* (Outstanding Policy Term / Policy Term)* Total Premiums Paid

Policies can be surrendered anytime after policy commencement in case of Single Pay policies.

Policy can be surrendered provided full 3 and 7 years premiums have been paid for 5 and 10 Pay policies respectively in case of Limited Pay policies.

Policy surrender is not applicable under Regular Pay policies.

Surrender Value Factors will be available in the policy document

Paid-up Benefit

In case of non-payment of premiums within the grace period, the policy will acquire a Paid-up Value provided full 3 and 7 years premiums have been paid for 5 and 10 Pay policies respectively.

The policy shall remain in force for the balance policy term for a reduced sum assured i.e. Paid-up Sum Assured which will be payable in case of death.

Paid-up Sum Assured = (Number of Premiums Paid / Total Number of Premiums Payable) * Sum Assured

Other Features

Increase / Decrease in Sum Assured

Once the Sum Assured is chosen at policy inception, any increase or decrease is not allowed under the plan.

Grace Period

A Grace Period of thirty (30) days from the due date for all modes will be allowed for payment of each subsequent premium. The policy will remain in force during this period. If any premium remains unpaid at the end of its Grace Period, the policy shall lapse from the due date of the first unpaid premium.

Reinstatement

The policy may be reinstated/revived, within two years from the due date of the first unpaid premium and before the date of maturity, subject to: (i) Policyholder's written application for reinstatement/ revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company; and (iii) payment of all overdue premiums with interest.

Any reinstatement/revival shall only cover loss or insured event which occurs after the reinstatement/revival date.

The applicable interest rate for revival is determined using the SBI deposit rate for tenure of '1 year to less than 2 years', plus 2%.

Free Look Period

If you are not satisfied with the terms & conditions/features of the policy, you have the right to cancel the policy by providing a written notice to the Company and receive the refund of all premiums paid without interest after deducting a) proportionate risk premium for the period on cover and b) stamp duty and medical examination cost which have been incurred for issuing the policy. Such notice must be signed by you and received directly by the Company within 30 days after you receive the policy document.

Policy Loan

There is no policy loan available in this plan

Tax Benefits[4]

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

[4]Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefit available to you.

Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

Nominee

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Terms & Conditions

Exclusion

In case of death due to suicide by the insured, whether sane or insane, within 12 months from the date of commencement, the nominee shall be entitled to Total Premiums Paid, provided the policy is in force. In case of death due to suicide by the insured, whether sane or insane, within 12 months from the date of reinstatement or revival, the nominee shall be entitled to higher

of Total Premiums Paid or the acquired surrender value/ policy account value as on the date of death, provided the Policy is in force.

(Prohibition of Rebates) Section 41 - of the Insurance Act, 1938 as amended from time to time.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons and AIA Group Limited (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 17 markets in Asia Pacific. Tata Sons holds a majority stake (74%) in the company and AIA holds (26%) through an AIA Group company. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimer

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- Buying a life insurance policy is a long term commitment and early termination of the policy usually involves high costs and the surrender value payable, if applicable, may be less than the total premiums paid.
- This product brochure should be read along with sales Illustration
- This product is underwritten by Tata AIA Life Insurance Company Ltd.
- In case of sub-standard lives, extra premiums will be charged as per our underwriting guidelines.
- Insurance is the subject matter of the solicitation.
- Insurance cover is available under this product.

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:

IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Tata AIA Life Insurance Company Limited (IRDA of India Regn. No.110) CIN - U66010MH2000PLC128403

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For any information including cancellation, claims and complaints, please contact our Insurance Advisor or visit Tata AIA Life's nearest branch office or call **1-800-267-9966** (toll free) and **1-860-266-9966** (wherein local charges would apply) or write to us at **customercare@tataaia.com**
Visit us at: **www.tataaia.com** or SMS **'LIFE'** to **58888**

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