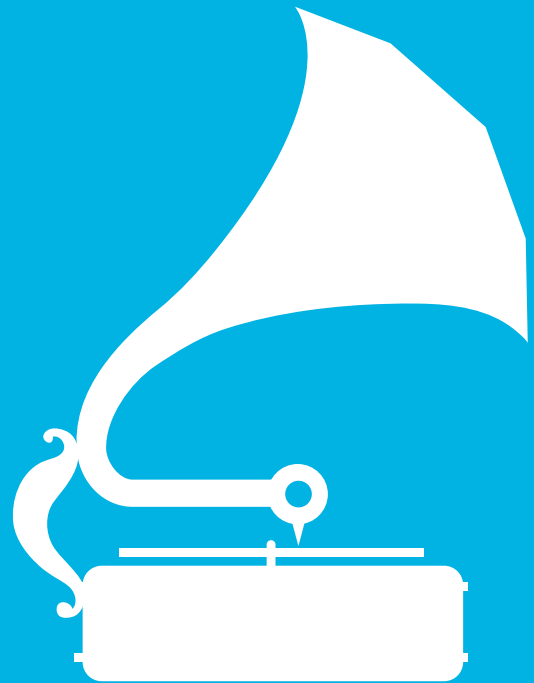


Retirement Solutions

Tata AIA Life Insurance

Freedom

Non Linked Participating Endowment Plan



Tata AIA Life Insurance Company Limited

(IRDA of India Regn. No.110 • CIN - U66010MH2000PLC128403).

Registered & Corporate Office

14th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013

For any information including cancellation, claims and complaints,
please contact our Insurance advisor or visit Tata AIA Life's
nearest branch office or call **1-860-266-9966** (local charges apply)
or write to us at **customercare@tataaia.com**.

Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**

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• UIN: 110N124V01 • PRBR01015

TATA AIA LIFE
making Good happen™

Tata AIA Life Insurance Freedom

(A Non Linked Participating Endowment Plan)

With the rising life expectancy which is expected to stretch to late 70's or early 80's, it's time to redefine retirement as a period for personal reinvention.

It's important to look back at the first quarter of your life and evaluate it. Harvest that wisdom and use it for the next chapters of your life by early savings to enjoy your golden years! Life after retirement is not only about money, medicine and health but also leisure for those of you who want to spend their retirement golfing, gardening, and going on trips, you can now do so with ease.

With this thought we introduce to you Tata AIA Life Insurance Freedom, a Non - Linked Participating Endowment plan which will enable you to find a balance in your financial portfolio just as you would create a balance in your life's portfolio. This plan provides you with the Guaranteed Additions to enhance your retirement corpus. You may choose from optional rider further enhancing your plan.

What more? Enjoy growth of your corpus with addition of Compounded Reversionary Bonus, thus ensuring an independent life. As they say, "You can be young without money, but you can't be old without it" so start early and look forward to enjoy unparalleled freedom to enjoy the best years of your life!

With Tata AIA Life Insurance Freedom

- Guaranteed Additions @10% p.a. of annualised premium throughout the premium payment term
- Grow your Retirement corpus through accumulation of Compounded Reversionary Bonuses
- Choose from two Retirement plan Options:
 - Option 1: 55 years
 - Option 2: 60 years
- Optional Rider for added protection
- Lower premium rates for female insured
- Tax benefits u/s 80C & 10(10D) of the Income-Tax Act, 1961

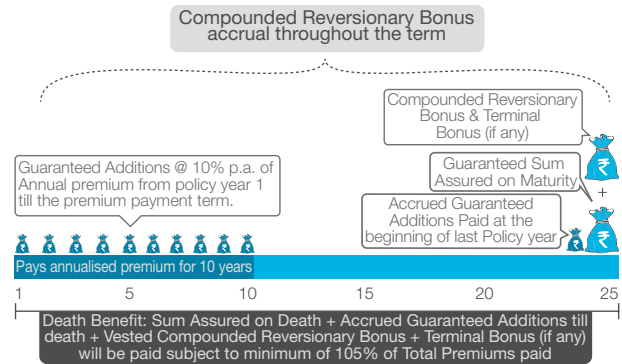
Key benefits

- **Boost your corpus with our Guaranteed Additions:**
Choose a policy payment term as per your convenience and get 10% p.a. of Annualized premium at the beginning of each policy year till the premium payment term.
- **Decide when you want to retire:**
You have the flexibility to choose your policy term that suits your Retirement needs. You may choose from Retirement Option 1 or Retirement Option 2 wherein the Maturity age is 55 or 60 years respectively.
- **Optional Rider to enhance your plan :**
Customize your product by adding optional Accidental Death & Dismemberment Rider.
- **Growth of your corpus through Bonuses:**
Enjoy growth of your corpus through Compounded Reversionary Bonus and Terminal Bonus, if any, thus enabling you to have an independent life.

How Does the Plan Work?

Rohan aged 30 years, an IT professional is planning for his retirement. He wishes to have good corpus to maintain the same life style after his retirement. He also wishes to protect his family from any unfortunate event. To fulfill this requirement he opts for Tata AIA Life Insurance Freedom wherein he chooses the below listed Retirement Options.

Retirement Option Chosen	Policy Term	Premium Payment Term	Basic Sum Assured	Annual Premium ¹
Retirement Option 1	25 yrs	10 yrs	₹10,00,000	₹ 1,08,690



	Amount (at Gross Investment Returns of 8%)	Amount (at Gross Investment Returns of 4%)
Guaranteed Sum Assured on Maturity	10,00,000	10,00,000
Accrued Guaranteed Additions	1,08,690	1,08,690
Vested Compound Reversionary Bonuses	8,53,944	1,61,314
Terminal Bonus (if any)	15,50,000	4,00,000
Total Benefit	35,12,634	16,70,004

In case of unfortunate death, the following benefits will be payable:

Death Benefit	Amount (at Gross Investment Returns of 8%)	Amount (at Gross Investment Returns of 4%)
Death occurs in the 5th Policy year	13,53,748	12,74,152
Death occurs in the 15th Policy year	22,07,254	16,21,636

Some benefits are guaranteed and some benefits are non-guaranteed with returns based on the future performance of your life insurance company (Tata AIA Life). If your policy offers guaranteed returns then these will be clearly marked as

"guaranteed" in the illustration table on this page. If your policy offers non-guaranteed returns then illustration will have pages that will show two different rates of assumed future investment returns and corresponding bonus rate. The above bonus illustration (if any) has been determined using assumed future investment returns of 8% and 4% respectively. The rates used have been set by the Life Insurance Council. These assumed rates of return are not guaranteed and there are no upper and lower limits of what you might get back at maturity, due to the fact that the value of your policy is dependent on a number of factors including future investment performance.

¹The premium mentioned is exclusive of applicable taxes, cesses & levies. All Premiums are subject to applicable taxes, cesses & levies which will entirely be borne by the Policyholder and will always be paid by the Policyholder along with the payment of Premium. If any imposition (tax or otherwise) is levied by any statutory or administrative body under the Policy, Tata AIA Life Insurance Company Limited reserves the right to claim the same from the Policyholder. Alternatively, Tata AIA Life Insurance Company Limited has the right to deduct the amount from the benefits payable by Us under the Policy.

In case of unfortunate death of the insured, **Death Benefit** as defined under 'What are your Benefits' will be payable.

Eligibility Criteria

Minimum entry age (Age as on last birthday)	25 years
Maximum entry age (Age as on last birthday)	For Retirement Option 1: 45 years For Retirement Option 2: 50 years
Maximum maturity age	For Retirement Option 1: 55 years For Retirement Option 2: 60 years
Policy Term*	For Retirement Option 1: 55 – age at entry For Retirement Option 2: 60 – age at entry
Premium Payment Term	For Policy Term 10 to 14 - 7/10 years For Policy Term 15 and above – 7/10/15 years
Payment Mode	Annual/Semi-annual/ Monthly
Minimum Basic Sum Assured	2,00,000 (in multiples of 1,000)
Maximum Basic Sum Assured	Based on underwriting limit
Minimum Premium	As per Minimum Sum Assured

*The Minimum Policy Term of 10 years & Maximum Policy Term of 30 years for Retirement Option 1 & 35 years for Retirement Option 2 will be allowed.

You may choose to pay your premiums in Annual, Semi-Annual or Monthly mode as per your convenience.

Modal loading is as follows:

Annual Premium Rate : No loading
Semi-Annual Premium Rate : Multiply Annual Premium Rate by 0.51

Monthly Premium Rate : Multiply Annual Premium Rate by 0.0883

Increase / Decrease in Basic Sum Assured is not allowed.

Large Sum Assured Discount:

You will get a discount on the premium for choosing large Sum Assured based on the Sum Assured band as mentioned below:

Sum Assured Band	Discount per 1000 Sum Assured
2,00,000 - 4,99,000	0.00
5,00,000 – 7,49,000	1.50
7,50,000 - 9,99,000	2.00
10,00,000 and above	2.50

What are your benefits?

You are eligible for the following benefits under this product:

Survival Benefit

The accrued Guaranteed Additions shall be payable at the beginning of the last policy year.

Guaranteed Additions equal to 10% pa of Annualised premium will accrue to the policy at the beginning of each policy year till the premium payment term of the policy provided the policy is in force and all due premiums have been paid.

These Guaranteed Additions are payable at the beginning of the last policy year or on early Death or Surrender (in line with surrender benefit mentioned below).

Maturity Benefit

On maturity we will pay, the Guaranteed Sum Assured on Maturity along with the vested Compound Reversionary Bonus and Terminal Bonus, if any, provided the policy is in force and all due premiums have been paid.

The "Guaranteed Sum Assured on Maturity" refers to the absolute amount of benefit which is guaranteed to become payable on maturity of the policy. "Guaranteed Sum Assured on Maturity" is equal to Basic Sum Assured.

Bonus

Compound Reversionary Bonus (CRB)

- It will accrue every year from the 1st policy anniversary provided the policy is in force
- Accrued CRB will be payable on death or maturity or surrender (as mentioned under Surrender section below)
- CRB will be declared by the company annually and credited on policy anniversary

Terminal Bonus

- Terminal Bonus will be a percentage of the Basic Sum Assured
- It will be payable on death or Surrender (as mentioned under Surrender section below) or on maturity provided at least 7 full annual premiums have been paid.

Death Benefit

In case of unfortunate event of the death of the insured; Sum Assured on Death plus Accrued Guaranteed Additions till death plus vested Compound Reversionary Bonus and Terminal Bonus, (if any) will be paid. If the death occurs in the last policy year, the accrued Guaranteed Additions shall not be payable as the same is paid at the beginning of the year. This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

Where, "Sum Assured on Death" shall be the higher of the following:

- 11 times Annualised Premium
- Absolute amount assured to be paid on death
- Guaranteed Sum Assured on Maturity

Where, the absolute amount assured to be paid on death is "Basic Sum Assured"

The Policy will terminate upon death of the insured and no other benefit under the policy shall be payable

"Annualised Premium" shall be the premium paid in a year with respect to the Basic Sum Assured chosen by the policy holder, excluding the underwriting extra premiums and loading for modal premiums, if any.

"Total Premiums Paid" means amount equal to the total premiums paid during the premium payment term of the policy. Such amount should be excluding underwriting extra premiums and loading for modal premiums, if any.

Additional Benefits

Flexibility of Additional Coverage

You have further flexibility to customize your product by adding the following optional rider. The rider can be attached only at the policy inception.

The Policyholders have an option to choose the following rider:

Tata AIA Life Insurance Accidental Death and Dismemberment Rider (Long Scale) (ADDL) Rider (UIN: 110B028V01)

For more details on the benefits, premiums and exclusions under the rider, please refer to the Rider Brochure or contact our Insurance Advisor or visit our nearest branch office.

Other plan features/ Terms and Conditions

Surrender

The policy can be surrendered any time during the term of the policy, provided at least first full year's premium has been paid. The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

The minimum guaranteed surrender value shall be the sum of guaranteed surrender value and the surrender value of any subsisting bonus and Guaranteed Additions, as applicable, already vested to the policy. It is defined as a percentage of the "Total Premiums Paid". The percentage payable, i.e. the

Guaranteed Surrender Value Factor, varies according to the policy term and the policy year of surrender.

Guaranteed Surrender Value = (Total Premiums Paid x GSV factor² for premium) + (vested Compound Reversionary Bonus, if any + accrued Guaranteed Additions) x GSV factor² for Compounded Reversionary Bonus and Guaranteed Additions.

If the surrender occurs in the last policy year, the accrued Guaranteed Additions shall not be payable as the same is paid at the beginning of the year.

The Special Surrender Value will be calculated as follows:

In case of In-force policies:

Special Surrender Value = Special Surrender Value Factor² x (Basic Sum Assured x (No of premiums paid)/ (No of premiums payable, during the entire policy term) + Accrued Guaranteed Additions + Vested Compound Reversionary Bonuses, if any + Terminal Bonus, if any)

If the surrender occurs in the last policy year, the accrued Guaranteed Additions shall not be payable as the same is paid at the beginning of the year.

In case of Reduced paid up:

Special Surrender Value Factor² x (Reduced Paid up Sum Assured + Accrued Guaranteed Additions+ Vested Compound Reversionary Bonuses + Terminal Bonus, if any)

Where, Reduced Paid-up Sum Assured= Basic Sum Assured x (t/n)

Where,

t= Number of premiums paid

n= Number of premiums payable for the entire term of the policy

If the surrender occurs in the last policy year, the accrued Guaranteed Additions shall not be payable as the same is paid at the beginning of the year.

The Special Surrender Value Factors vary according to the policy term and policy year of surrender.

Company has the right to review the basis for calculating these factors from time to time based on the experience and will be subject to prior approval of IRDA of India.

²For Guaranteed Surrender Value Factors and Special Surrender Value Factors, please refer to the policy contract.

Grace Period

If you are unable to pay your Premium on time, starting from the premium pay-to-date, a grace period of 15 days for monthly mode and 30 days for all other modes will be offered. During this period your policy is considered to be in force with the risk cover as per the terms & conditions of the policy. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value except as may be provided under the Non-Forfeiture Section. If any claim occurs during the grace period, any due premiums of the policy, which are not paid as on date of death, will be deducted from the death claim payout.

Non-forfeiture Provisions

If the full premium for the first policy year is not paid within the grace period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable.

The policy will be converted into a Paid-up policy by default, provided full premium for the first policy year is paid and subsequent premiums remain unpaid.

Reduced Paid-up policy is a default non-forfeiture benefit, in case of Reduced Paid up policies, the benefits payable will be as below:

Death Benefit: On death of the life insured during the policy term, Sum Assured on Death x (No of premiums paid)/ (No of premiums payable, during the entire policy term) plus Accrued Guaranteed Additions plus Vested Compounded Reversionary Bonus plus Terminal Bonus, if any, will be payable.

If the death occurs in the last policy year, the accrued Guaranteed Additions shall not be payable as the same is paid at the beginning of the year.

This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

Survival Benefit:

The accrued Guaranteed Additions shall be payable at the beginning of the last policy year.

Maturity Benefit

Guaranteed Sum Assured on Maturity x (No of premiums paid)/ (No of premiums payable, during the entire policy term) along with vested Compounded Reversionary Bonus plus Terminal Bonus, if any, shall be payable.

Once the policy becomes paid up, the policy shall not be entitled to any further Compounded Reversionary Bonus, Terminal Bonus and Guaranteed Addition.

However, from the due date of First Unpaid Premium, but not later than 2 years from the due date of First Unpaid Premium; the policy can be revived by payment of full arrears of premiums together with interest.

Revival

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may revive the same within two years after the due date of the first unpaid premium and before the date of maturity subject to underwriting rules of the company. However, the Company would require: a) A written application from you for revival; b) Current health certificate of insured and other evidence of insurability satisfactory to the Company; c) Payment of all overdue premiums with interest; d) Repayment of any outstanding amount at the due date of the premium at default plus interest.

The applicable interest rate for revival is determined using the SBI domestic term deposit rate for '1 year to less than 2 years', plus 2%. The interest rate will be compounding annually. Any alteration in the formula will be subject to prior approval of IRDA of India.

Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board.

The revival will be based on the Board approved underwriting policy.

Free Look Period

If you are not satisfied with the terms & conditions/ features of the policy, you have the right to cancel the Policy by providing written notice to the Company and receive a refund of all premiums paid without interest after deducting a) Proportionate risk premium for the period on cover, b) Stamp duty and medical examination costs which have been incurred for issuing the Policy. Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy Document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode, which includes every activity of solicitation (lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Policy Loan

Policy Loan is available in Tata AIA Life Insurance Freedom provided that the policy acquires Surrender Value, you may apply for a policy loan for such an amount within the extent of 65% of Surrender Value.

Interest rate applicable to policy loan will be equal to the prevailing SBI (State Bank of India) domestic term deposit interest rate for tenure '1 year to less than 2 years' + 2%. This formula will be reviewed annually and only altered subject to prior approval of IRDA of India.

Exclusion

In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of commencement (which is same as date of inception of the policy), the nominee shall be entitled to "Total Premiums Paid", provided the Policy is in force. In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of revival, the nominee shall be entitled to higher of "Total Premiums Paid" or the accrued surrender value as on the date of death, provided the Policy is in force.

Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not

assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

Nominee

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

(Prohibition of Rebates) Section 41 - of the Insurance Act, 1938, as amended from time to time.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimer:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid.
- Rider is not mandatory and is available for a nominal extra

cost. For more details on benefits, premiums and exclusions under the Rider, please contact Tata AIA Life's Insurance Advisor/ branch.

- This product brochure should be read along with sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.

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IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.