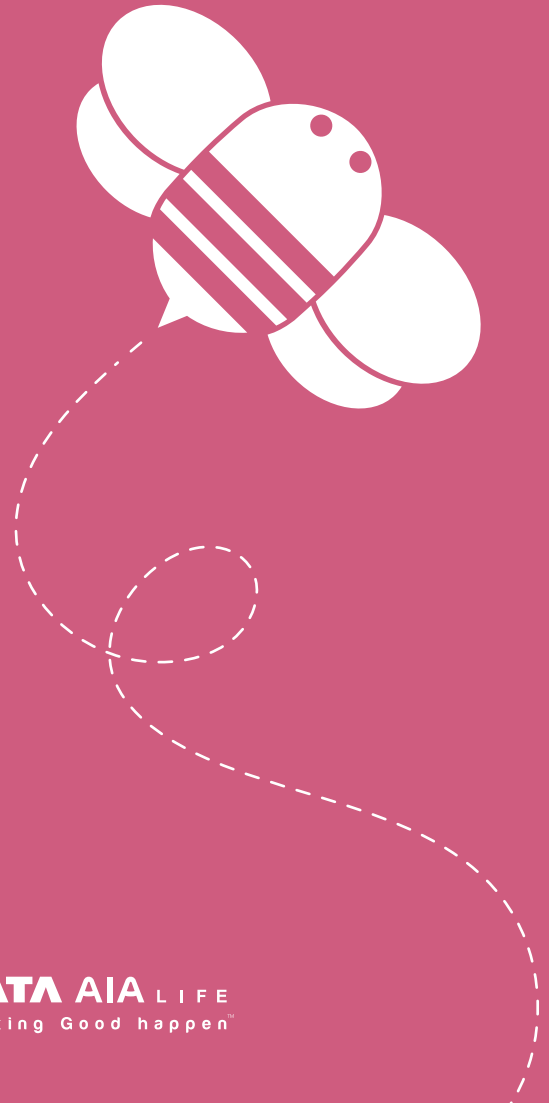


Savings Solutions

Tata AIA Life Insurance

Monthly Insurance Plan

Non Linked Participating Endowment Assurance Plan



Tata AIA Life Insurance Company Limited

(IRDA of India Regn. No.110 • CIN - U66010MH2000PLC128403).

Registered & Corporate Office

14th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013.

For any information including cancellation, claims and complaints, please contact our Insurance Advisor or visit Tata AIA Life's nearest branch office or call **1-860-266-9966** (local charges apply) or write to us at **customercare@tataaia.com**. Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**

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• UIN: 110N125V01 • PRBR01016

TATA AIA LIFE
making Good happen™

Tata AIA Life Insurance Monthly Insurance Plan (MIP)

A Non Linked Participating Endowment Assurance Plan

We all have dreams in life – Owning a house, a dream car or going on a dream vacation and at the same time, planning for Children's Education, their Marriage, our Retirement and pay off all our debts. Achieving these dreams may seem like an uphill task, but it's possible if we are prepared for it.

Step by Step investing small sums of money every month, over a period of time, in a disciplined manner, will help your money to grow so you can fulfill your dreams.

To realize your dreams, we present to you, Tata AIA Life Insurance Monthly Insurance Plan (MIP), a plan that helps you save monthly for a limited period to create big corpus for your future needs. Besides this, you get Guaranteed Yearly Additions and Bonuses to further enhance your savings along with Life Cover and Tax Benefits.

Key Features

• Savings

- Build up a corpus for your goals in future with monthly savings
- Get Guaranteed Yearly Additions accrual at the beginning of each policy year
- Get Compound Revisionary Bonus and Terminal Bonus to further enhance your savings
- Receive a lump sum benefit at maturity of the Policy

• Protection for your family

- Get life cover of at least 10 times the annualised premium for the entire policy term
- Enhance your life cover with optional Rider

• Liquidity

- Avail loan facility to meet unforeseen needs

• Tax benefits:

- Get tax benefits on investment and on returns as per the applicable income tax laws

How Does the Plan Work?

Amit, aged 35 yrs is a supervisor, working in an Automobile Manufacturing Company. He is married and has a 5 years old daughter. He wants to create a corpus for his daughter's higher studies for which he would require disciplined savings for accumulation of funds and therefore decides to set aside a portion of his monthly salary. After going through various investment options, he identifies "Tata AIA Life Insurance Monthly Insurance Plan (MIP)" as one of the best suited options for his Savings and Protection needs; besides getting tax benefits.

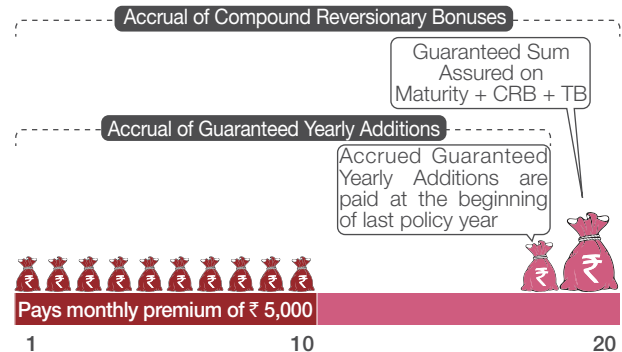
He opts for a 20 years plan and:

- Pays monthly premium¹ of ₹ 5,000 assuming that he is in good health

- Gets the Accrued Guaranteed Yearly Additions at the beginning of the last policy year
- Gets a sum of Guaranteed Sum Assured on Maturity which is equal to the Basic Sum Assured plus Vested Compound Reversionary Bonuses (CRB) and Terminal Bonus (TB), if any, at Maturity

Scenario 1: If Amit, i.e. the Life Assured, survives till maturity:

Maturity Benefit	Amount @ 8% (₹)	Amount @ 4% (₹)
Guaranteed Sum Assured on Maturity	6,08,273	6,08,273
Accrued Guaranteed Yearly Additions	1,00,000	1,00,000
Vested Compound Reversionary Bonuses	4,69,199	91,066
Terminal Bonus	2,34,600	45,533
Total Benefit	14,12,072	8,44,872



Scenario 2: In case of unfortunate demise of Amit in the 12th policy year, a lump sum of death benefit is paid to his nominee/beneficiary as given below:

Death Benefit	Amount @ 8% (₹)	Amount @ 4% (₹)
Sum Assured on Death	6,08,273	6,08,273
Accrued Guaranteed Yearly Additions	60,000	60,000
Vested Compounded Reversionary Bonuses	2,24,770	48,511
Terminal Bonus	11,239	2,426
Total Death Benefit	9,04,282	7,19,210

Some benefits are guaranteed and some benefits are non-guaranteed with returns based on the future performance of your life insurance company (Tata AIA Life). The above bonus illustration (if any) has been determined using assumed future investment returns of 8% and 4% respectively. The rates used have been set by the Life Insurance Council. These assumed rates of return are not guaranteed and there are no upper and lower limits of what you might get back at maturity, due to the fact that the value of your policy is dependent on a number of factors including future investment performance.

¹The premium mentioned is exclusive of applicable taxes, cesses & levies. All Premiums are subject to applicable taxes, cesses & levies which will entirely be borne by the Policyholder and will always be paid by the Policyholder along with the payment of Premium. If any imposition (tax or otherwise) is levied by any statutory or administrative body under the Policy, Tata AIA Life Insurance Company Limited reserves the right to claim the same from the Policyholder. Alternatively, Tata AIA Life Insurance Company Limited has the right to deduct the amount from the benefits payable by Us under the Policy. Kindly refer the sales illustration for the exact premium.

In case of unfortunate death of the insured, **Death Benefit** as defined under 'Key Benefits in Details' will be payable.

Eligibility Criteria

Plan Parameters	Minimum	Maximum
Age at Entry (years)	0 yrs (30 Days)	50
Age at Maturity (years)	18	70
Policy Term (years)	15 and 20	
Premium Payment Term (years)	7 for Policy term 15 and 10 for policy term 20	
Basic Sum Assured (₹)	₹ 114,482/- #	Depends on Maximum premium
Premium (₹) (In multiples of ₹ 100)	2,000 p.m.	Based on Underwriting limit Subject to Board approved Underwriting Policy
Premium Payment Mode	Monthly premium only	

Note: All the reference to age is based on age last birthday.

For male aged 50 and policy term 15

Key benefits in details

Survival benefit:

The accrued Guaranteed Yearly Additions shall be payable at the beginning of the last policy year.

A Guaranteed Yearly Addition equal to one monthly premium (excluding extra premium, if any) gets accrued to the policy at the beginning of each policy year from first policy year provided the policy is in force and all due monthly premiums have been paid. If all due premiums have been paid during the premium payment term, Guaranteed Yearly Additions will continue to accrue throughout the policy term.

Maturity Benefit:

On survival of the Life Assured till maturity, provided the policy is in-force and all due premiums have been paid, the sum of the following benefits will be payable:

- Guaranteed Sum Assured on Maturity
- Vested Compound Reversionary Bonuses and Terminal Bonus, if any

"Guaranteed Sum Assured on Maturity" refers to the absolute amount of benefit which is guaranteed to become payable on maturity of the policy. "Guaranteed Sum Assured on Maturity" is Basic Sum Assured.

Bonuses:

• Compound Reversionary Bonus (CRB)

Compound Reversionary Bonus will accrue every year from

the 1st policy anniversary provided the policy is in force and all due premiums have been paid. Accrued CRB will be payable on Death or Maturity or Surrender. Compound Reversionary Bonus will be declared by the company annually and credited on policy anniversary.

• Terminal Bonus

Terminal bonus may be declared as a percentage of vested Compound Reversionary Bonus and is payable either on Death or on Surrender provided Death or Surrender takes place after the completion of 8 years for PPT 7 or 11 years for PPT 10 or on maturity.

Death Benefit:

On death of the Life Assured during the policy term, provided the policy is in force as on the date of death and all due premiums have been paid; death benefit payable will be higher of:

- Sum Assured on Death plus Accrued Guaranteed Yearly Additions till death plus Vested Compound Reversionary Bonus plus Terminal Bonus, if any. If the death occurs in the last policy year, the accrued Guaranteed Yearly Additions shall not be payable as the same is paid at the beginning of the year.
- 105% of "Total Premiums Paid" paid, as on the date of death

The absolute amount assured to be paid on death is the Basic Sum Assured.

Where Sum Assured on Death is the higher of:

- 10 times of Annualised Premium
- Absolute amount assured to be paid on death
- Guaranteed Sum Assured on Maturity

Where, the Absolute amount assured to be paid on death is the Basic Sum Assured

"Monthly Premium" shall be the premium paid in a month with respect to the Basic Sum Assured chosen by the policyholder, excluding the underwriting extra premiums, if any. Monthly premium would be calculated as Annualised premium x 0.0833.

"Annualised Premium" is defined as the premium paid in a year with respect to the Basic Sum Assured chosen by the policyholder, excluding the underwriting extra premiums, if any.

"Total Premiums Paid" means an amount equal to the total premiums paid during the premium payment term of the policy. Such amount should be excluding underwriting extra premiums, if any.

"Guaranteed Sum Assured on Maturity" refers to the absolute amount of benefit which is guaranteed to become payable on maturity of the policy. "Guaranteed Sum Assured on Maturity" is Basic Sum Assured.

In case of Minor life, the risk will commence from the date of commencement of the policy. During the age of minority, the proposer (the parent of the minor insured) would take the policy. The proposer will also act as a policyholder during the age of minority of the insured. In the event of unfortunate death of the life assured during the age of minority, the policy benefit will be payable to the policyholder/proposer. The policy shall vest on minor on attainment of 18 years of age.

Note: If a claim is payable under this Policy, any amount of unpaid monthly premium/s will be deducted from the amount of death benefit payable to the nominee/legal heir.

Additional Benefits and Features

Flexibility of Additional Coverage:

You have further flexibility to customize your product by adding the following optional rider. The rider can be attached only at policy inception.

- Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN: 110B028V01)

For more details on the benefits, premiums and exclusions under this rider, please refer to the Rider Brochure or contact our Insurance Advisor or visit our nearest branch office.

Large Premium Discount:

Premium	Discount per 1,000 Basic Sum Assured
Up to 49,000	0.00
50,000 to 99,000	3.00
1,00,000 and above	5.00

Grace Period:

If you are unable to pay the premium on time, starting from the premium pay-to-date, a grace period of 15 days will be offered. During this period your policy is considered to be in force with the risk cover as per the terms & conditions of the policy. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value except as may be provided under the Non-Forfeiture Section. If any claim occurs during the grace period, any due premiums of the policy, which are not paid as on date of death, will be deducted from the death claim payout.

Non forfeiture provisions:

• Lapse

When the full premium for the first policy year is not paid within the grace period, the policy shall lapse from the due date of unpaid premium and no benefits will be payable.

However, if full premium has been paid for the first policy year and then failed to pay the subsequent premium within the Grace Period, the Policy will be converted into a Reduced Paid up Policy by default.

• Surrender Benefit

The Policy can be surrendered any time during the term of the policy, provided at least the first full year's premium has been paid. The surrender value payable is higher of Guaranteed Surrender Value or Special Surrender Value.

i. Guaranteed Surrender Value (GSV)

Guaranteed Surrender Value = (Total premium paid * GSV factor for Total premium paid) + (Accrued Guaranteed Yearly Additions + Vested CRB, if any) x GSV factor for CRB & Guaranteed Yearly Additions. If the surrender occurs in the last policy year, the accrued Guaranteed

Yearly Additions shall not be payable as the same is paid at the beginning of the year.

ii. Special Surrender Value (SSV)

Special Surrender Value = Special Surrender Value Factor x (Reduced Paid-up Sum Assured + Accrued Guaranteed Yearly Additions + Vested Compound Reversionary Bonuses + Terminal Bonus, if any).

Where, Reduced Paid-up Sum Assured = Basic Sum Assured x (Number of premiums paid / Number of premiums payable).

If the surrender occurs in the last policy year, the accrued Guaranteed Yearly Additions shall not be payable as the same is paid at the beginning of the year.

For Guaranteed Surrender Value Factors and Special Surrender Value Factors, please refer to the policy contract.

• Reduced Paid-Up

If the full premium for the first policy year has been paid, and subsequent premiums remain unpaid and the Policy has not been surrendered, it will be converted into a Reduced Paid up Policy by default. Once the Policy becomes Reduced Paid up, it will not be entitled for Guaranteed Yearly Additions, Compound Reversionary Bonuses and Terminal Bonus, if any.

In case of Reduced Paid up policies, the benefit shall be payable as under:

- Death Benefit** : On death of the life insured during the policy term,

Sum Assured on Death x (No. of premiums paid)/ (No. of premiums payable, during the entire policy term) plus Accrued Guaranteed Yearly Additions plus vested Compounded Reversionary Bonus, if any, will be payable on death and policy will be terminated.

This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

If the death occurs in the last policy year, the accrued Guaranteed Yearly Additions shall not be payable as the same is paid at the beginning of the year.

- Survival benefit:** The accrued Guaranteed Yearly Additions shall be payable at the beginning of the last policy year.
- Maturity Benefit:** Guaranteed Sum Assured on Maturity x (No. of premiums paid)/ (No. of premiums payable) along with vested Compounded Reversionary Bonuses shall be payable.
- Surrender Benefit:** The policy can be surrendered any time during the term of the policy, provided at least first full year's premium has been paid. The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) where, Guaranteed Surrender Value (GSV) is as mentioned under Non Forfeiture Benefits section above.

Special Surrender Value (SSV) = Special Surrender Value Factor x (Reduced Paid up Sum Assured + Accrued Guaranteed Yearly Additions + Vested Compound Reversionary Bonuses, if any).

If the surrender occurs in the last policy year, the accrued Guaranteed Yearly Additions shall not be payable as the same is paid at the beginning of the year.

• Revival

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may revive the same within two years after the due date of the first unpaid premium and before the date of maturity subject to underwriting rules of the company.

However, the Company would require:

- a A written application from you for revival
- b Current health certificate of insured and other evidence of insurability satisfactory to the Company
- c Payment of all overdue premiums with interest

Interest on premiums will be compounded at an annual rate, which will be determined by the insurance company and will be subject to prior approval of IRDA of India. Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board. The revival will be based on the Board approved underwriting policy.

Terms and Conditions

1. Free Look Period

If you are not satisfied with the terms & conditions/features of the policy, you have the right to cancel the policy by providing a written notice to the Company and receive the refund of all premiums paid without interest after deducting a) proportionate risk premium for the period on cover and b) stamp duty and medical examination cost (including applicable taxes, cesses & levies) which have been incurred for issuing the policy. Such notice must be signed by you and received directly by the Company within 15 days from the date of receipt of the policy document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode, which includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Distance Marketing will include sales through Direct Sales (other than in person).

2. Change in Basic Sum Assured

Any change in the Basic Sum Assured is not allowed post inception of the policy.

3. Policy Loan

Policy Loan is available in Tata AIA Life Insurance Monthly Insurance Plan (MIP) provided the policy acquires Surrender Value. You may apply for a policy loan for such an amount within the extent of 65% of the Surrender Value.

Interest rate applicable to policy loan will be equal to the prevailing SBI (State Bank of India) deposit interest rate for tenure '1 year to less than 2 years' + 2%. This formula will be reviewed annually and only altered subject to prior approval of IRDA of India.

4. Exclusion

In case of death due to suicide by the Life Assured, whether sane or insane, within 12 months from the date of commencement (which is same as date of inception of the policy), the nominee shall be entitled to "Total Premiums Paid", provided the Policy is in force. In case of death due to suicide by the life assured, whether sane or insane, within 12 months from the date of revival, the nominee shall be entitled to higher of "Total Premiums Paid" or the acquired surrender value as on the date of death, provided the Policy is in force.

5. Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

6. Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

7. Nomination

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

8. Advance Premium:

Collection of advance premium shall be allowed, only if the premium is collected within the same financial year.

(Prohibition of Rebates) Section 41 - of the Insurance Act, 1938, as amended from time to time

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA

Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

DISCLAIMER:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid.
- This product brochure should be read along with sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:

IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.