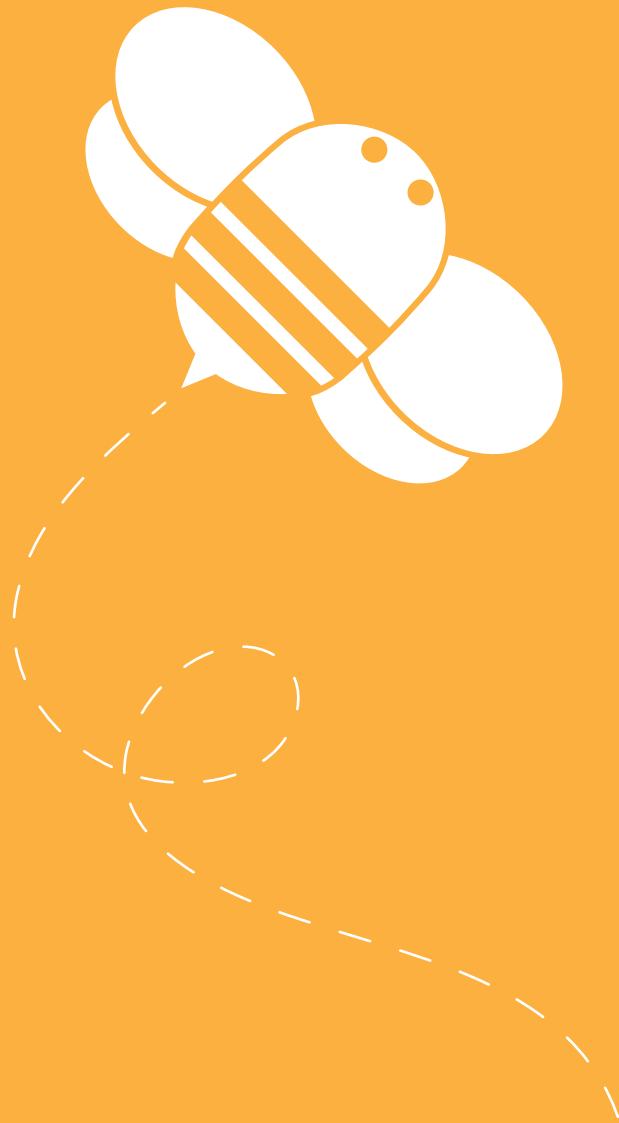


Savings Solutions

Tata AIA Life Insurance

Smart 7



Tata AIA Life Insurance Smart 7

A Participating Endowment Assurance Plan

You have multiple aspirations in life, be it protection or returns. How welcome would it be if one plan could fulfil these multiple requirements through the power of shorter term premium payments & maturity.

Presenting, Tata AIA Life Insurance Smart 7, a limited premium paying Non-Linked Participating Endowment Assurance Plan that helps simplify your future planning and investments.

Key Features

- Pay for a limited period of 7 years and reap benefits in just another 5 years
- Enjoy growth of corpus over 12 years through Compounding Annual Bonus
- Receive a lump sum amount on maturity
- Life protection for the entire term of 12 years
- Enhance your corpus with Additional Bonus at maturity
- Tax Benefits available under Section 80C and 10 (10D) of the IncomeTax Act, 1961

Eligibility Criteria

Plan Options	
Min entry age	6 years
Max entry age	55 years
Max maturity age	67 years
Policy Term	12 years
Premium Payment Term	7 years
Payment Mode	Annual / Semi-annual / Quarterly / Monthly
Minimum Basic Sum Assured	₹ 200,000
Maximum Basic Sum Assured	No Limit, subject to underwriting

Increase / Decrease in Basic Sum Assured is not allowed.
Basic Sum Assured should be in multiples of ₹1000

You may choose to pay your premiums in Annual, Semi-annual, Quarterly or Monthly mode as per your convenience.

Modal loading is as follows:

Annual Premium Rate	: No loading
Semi-Annual Premium Rate	: Multiply Annual Premium Rate by 0.51
Quarterly Premium Rate	: Multiply Annual Premium Rate by 0.26
Monthly Premium Rate	: Multiply Annual Premium Rate by 0.0883

What are your benefits?

You are eligible for the following benefits under this product:

Maturity Benefit

On maturity, you will receive Guaranteed Sum Assured on maturity plus vested Compound Reversionary Bonus plus Terminal Bonus, if any, provided the policy is in force and all due premiums have been paid.

Bonus

• Compound Reversionary Bonus (CRB)

- It will accrue every year from the 1st policy anniversary provided the policy is in force
- Accrued CRB will be payable on death or maturity
- Compound Reversionary Bonus will be declared by the company annually and credited on policy anniversary

• Terminal Bonus

- Terminal Bonus will be a percentage of the accrued Compound Reversionary Bonus
- It will be payable on death, if the policy is in force for 8 years or on maturity

Death Benefit

In case of unfortunate death of the Insured, before the maturity of the policy, Sum Assured on death along with vested Compound Reversionary Bonus and Terminal Bonus (if any) is payable to the nominee/legal heir provided the policy is in force. This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death. The Policy will terminate upon death of the insured and no other benefit under the policy shall be payable.

"Sum Assured on death" shall be the higher of the following:

10 times Annualised Premium

1.75 times Basic Sum Assured

"Annualised Premium" shall be the premium paid in a year with respect to the basic sum assured chosen by the policy holder, excluding the underwriting extra premiums and loading for modal premiums, if any.

"Total Premiums Paid" means amount equal to the total premiums paid during the premium payment term of the policy.

Such amount should be excluding interest, tax, underwriting extra premiums and loading for modal premiums, if any.

"Guaranteed Sum Assured on maturity" shall be the Basic Sum Assured.

Benefit Illustration:

Following are the benefits payable at the given ages for standard life & standard age proof:-

All amount in Rupees

Age of the insured (years)	Basic Sum Assured	Annual Premium [^]	Benefits @ 4%			Benefits @ 8%		
			Compound Reversionary Bonus [#]	Terminal Bonus [#]	Maturity Benefit [#]	Compound Reversionary Bonus [#]	Terminal Bonus [#]	Maturity Benefit [#]
25	1,000,000	152,260	231,439	57,860	1,289,299	502,332	125,583	1,627,915
35	1,000,000	154,080	231,439	57,860	1,289,299	502,332	125,583	1,627,915

[^] Premiums are excluding service tax. "Service tax and TDS" are applicable as per recover/ deduct from the policyholder, any levies and duties (including service tax sales illustration for the exact premium.
In case of unfortunate death of the Insured, Death Benefit as defined under 'What are your Benefits?' will be payable.
[#]provided all due premiums have been paid.

your policy is considered to be in force with the risk cover as per the terms & conditions of the policy. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value except as may be provided under the Non-Forfeiture Provisions.

Other plan features/ Terms and Conditions

Surrender

The policy can be surrendered any time during the term of the policy, provided at least the first full year's premium has been paid.

The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

The minimum guaranteed surrender value shall be the sum of guaranteed surrender value and the surrender value of any subsisting bonus, as applicable, already vested to the policy. It is defined as a percentage of the "Total Premiums Paid". The percentage payable, i.e. the Guaranteed Surrender Value Factor, varies according to the policy term and the policy year of surrender.

Guaranteed Surrender Value = (Total Premiums Paid * GSV factor for premium[^]) + (vested Compound Reversionary Bonus, if any * GSV factor for Compound Reversionary Bonus[^])

Special Surrender Value = Special Surrender Value Factor x (Reduced Paid-up Sum Assured + Vested Compound Reversionary Bonuses, if any)

Where, Reduced Paid-up Sum Assured = Basic Sum Assured x (t/n)

Where,

t= Number of premiums paid

n= Number of premiums payable for the entire term of the policy

The Special Surrender Value Factors vary according to the policy term and policy year of surrender.

Company has the right to review the basis for calculating these factors from time to time based on the experience and will be subject to prior approval of IRDA of India

[^]For Guaranteed Surrender Value Factors and Special Surrender Value Factors, please refer to the policy contract.

Grace Period

A Grace Period of fifteen (15) days for monthly mode and thirty (30) days for all other modes, from the due date will be allowed for payment of each subsequent premium. During this period

governing laws. Tata AIA Life Insurance Company Limited reserves the right to and TDS), as imposed by the government from time to time. Kindly refer the

Non-forfeiture Provisions

If the full premium for the first policy year is not paid within the grace period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable.

The policy will be converted into a Reduced Paid-up policy by default, provided full premium for the first policy year is paid and subsequent premiums remain unpaid.

Reduced Paid-up policy is a default non-forfeiture benefit. Such Reduced Paid-up policies can be revived within two (2) years from the due date of first unpaid premium by payment of all due premiums together with interest.

Once policy becomes Reduced Paid-up and is not revived within two (2) years from the due date of first unpaid premium, it will continue to be in Reduced Paid-up status. Once the policy becomes Reduced Paid-up, the policy shall not be entitled to any further Compound Reversionary Bonuses and Terminal Bonus.

In case of Reduced Paid-up policies, the benefits payable will be as under:

- **Death benefit in case of Reduced Paid-up policies:**

Sum Assured on death x (Number of premiums paid)/ (Number of premiums payable, during the entire policy term) plus Vested Compound Reversionary Bonus will be payable.

This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

- **Maturity benefit in case of Reduced Paid-up policies:**

Guaranteed Sum Assured on maturity x (Number of premiums paid) / (Number of premiums payable, during the entire policy term) along with vested Compound Reversionary Bonus, shall be payable

Revival/ Reinstatement

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may reinstate/revive the same within two years after the due date of the first unpaid premium and before the date of maturity. However, the Company

would require: a) A written application from you for reinstatement/ revival; b) Current health certificate of insured and other evidence of insurability satisfactory to the Company; c) Payment of all overdue premiums with interest; d) Repayment or reinstatement of any indebtedness outstanding at the due date of the premium at default plus interest.

Any reinstatement/revival shall only cover loss or insured event which occurs after the reinstatement date.

Free Look Period

If you are not satisfied with the terms & conditions/ features of the policy, you have the right to cancel the Policy by providing written notice to the Company and receive a refund of all premiums paid without interest after deducting a) Proportionate risk premium for the period on cover, b) Stamp duty and medical examination costs which have been incurred for issuing the Policy. Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy Document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode, which includes every activity of solicitation (lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Policy Loan

Policy Loan is available in Tata AIA Life Insurance Smart 7.

Exclusion

In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of commencement, the nominee shall be entitled to "Total Premiums Paid", provided the Policy is in force. In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of reinstatement or revival, the nominee shall be entitled to higher of "Total Premiums Paid" or the acquired surrender value as on the date of death, provided the Policy is in force.

Force Majeure

If the performance by the Company of any of its obligations herein shall be in any way prevented or hindered in consequence of any act of God or State, Strike, Lock out, Legislation or restriction of any Government or other authority or any other circumstances beyond the anticipation or control of the Company, the performance of this contract with prior approval of IRDA of India shall be wholly or partially suspended during the continuance of the FORCE MAJEURE EVENT AND THE COMPANY WILL RESUME THE CONTRACT TERMS AND CONDITIONS WHEN SUCH AN EVENT CEASES TO EXIST

Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to

modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act 1938 as amended from time to time

Nominee

Allowed as per the provisions of Section 39 of the Insurance Act, 1938, as amended from time to time.

(Prohibition of Rebates) Section 41 - of the Insurance Act, 1938, as amended from time to time.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons and AIA Group Limited (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 17 markets in Asia Pacific. Tata Sons holds a majority stake (74 per cent) in the company and AIA holds (26 per cent) through an AIA Group company. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

DISCLAIMER:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid.
- This product brochure should be read along with sales Illustration.

- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance is the subject matter of the solicitation.
- Insurance cover is available under this product.
- This product will be offered only to Standard lives.
- Risk cover commences along with policy commencement for all lives including minor lives

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:
IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Tata AIA Life Insurance Company Limited (IRDA of India Regn. No.110) CIN - U66010MH2000PLC128403

Registered & Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

For any information including cancellation, claims and complaints, please contact our Insurance advisor or visit Tata AIA Life's nearest branch office or call **1-800-267-9966** (toll free) and **1-860-266-9966** (wherein local charges would apply) or write to us at **customercare@tataaia.com**.

Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**

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